



25002461

Washington, DC 20001

OMB APPROVAL
OMB Number: 3235-0123
Expires: Nov. 30, 2026
Estimated average burden hours per response: 12

SEC FILE NUMBER
67850

ANNUAL REPORTS

**FORM X-17A-5
PART III**

SFC Mail Processing

FEB 28 2025

FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 17a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/2024 AND ENDING 12/31/2024
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: JCC Capital Markets, LLC

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer Security-based swap dealer Major security-based swap participant
- Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

30011 Ivy Glenn Drive, Suite 220

(No. and Street)

Laguna Niguel

CA

92677-5993

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Mark Atchity

949-485-1209

maa@jcccap.com

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing*

LMHS, PC

(Name – if individual, state last, first, and middle name)

80 Washington Street

Norwell

MA

02061

(Address)

(City)

(State)

(Zip Code)

02/24/2009

3373

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

FOR OFFICIAL USE ONLY

* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CONFIDENTIAL

OATH OR AFFIRMATION

I, Mark Atchity, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of JCC Capital Markets, LLC, as of 12/31, 2024, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

**See Attached for
Notarial Certificate**

Signature: 

Title:
CEO

Notary Public

This filing** contains (check all applicable boxes):

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

CONFIDENTIAL

CALIFORNIA JURAT CERTIFICATE

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Orange

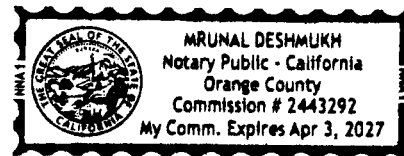
Subscribed and sworn to (or affirmed) before me on this 26th day of February,
2025, by Mark Aaron Atchity

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

WITNESS MY HAND AND OFFICIAL SEAL.



Signature of Notary Public



(Notary Seal)

OPTIONAL INFORMATION

The jurat contained within this document is in accordance with California law. Any affidavit subscribed and sworn to before a notary shall use the preceding wording or substantially similar wording pursuant to Civil Code sections 1189 and 8202. A jurat certificate cannot be affixed to a document sent by mail or otherwise delivered to a notary public, including electronic means, whereby the signer did not personally appear before the notary public, even if the signer is known by the notary public. The seal and signature cannot be affixed to a document without the correct notarial wording. As an additional option an affiant can produce an affidavit on the same document as the notarial certificate wording to eliminate the use of additional documentation.

DESCRIPTION OF ATTACHED DOCUMENT

Annual Reports Form X-17A-5
(Title of document)

Number of Pages 3 (Including jurat)

Document Date 2/26/2025

(Additional Information)

CAPACITY CLAIMED BY THE SIGNER

- Individual
- Corporate Officer
- Partner
- Attorney-In-Fact
- Trustee
- Other: CEO

JCC CAPITAL MARKETS, LLC

Financial Statements

For the Year Ended

December 31, 2024

With

Report of Independent Registered Public Accounting Firm

CONFIDENTIAL

**JCC CAPITAL MARKETS, LLC
ANNUAL REPORTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

TABLE OF CONTENTS

Report of Independent Registered Public Accounting Firm	1
Financial Statements	
Statement of Financial Condition	2
Statement of Income	3
Statement of Changes in Member's Equity	4
Statement of Cash Flows	5
Notes to Financial Statements	6 - 10
Supplemental Information	11
Schedule I - Computation and Reconciliation of Net Capital Under Rule of the Securities and Exchange Commission	12
Schedule II - Computation for Determination of Reserve Requirements Under Rule 15c-3 of the Securities and Exchange Commission	13
Schedule III - Information Relating to Exemptive Provision Requirement Under SEC Rule 15c3-3	13
Review Report of Independent Accounting Firm on Exemption Report	14
JCC Capital Markets LLC Exemption Report	15

Confidential



LMHS, P.C.
Certified Public Accountants and Advisors

Report of Independent Registered Public Accounting Firm

To The Member
JCC Capital Markets, LLC
Laguna Niguel, California

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of JCC Capital Markets, LLC, as of December 31, 2024, and the related statements of income, changes in member's equity, and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of JCC Capital Markets, LLC as of December 31, 2024, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to JCC Capital Markets, LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The supplemental information appearing on pages 12 and 13 has been subjected to audit procedures performed in conjunction with the audit of JCC Capital Markets, LLC's financial statements. The supplemental information is the responsibility of JCC Capital Markets, LLC management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

LMHS, P.C.

LMHS, P.C.

We have served as JCC Capital Markets, LLC's auditor since 2023.

Norwell, Massachusetts
February 26, 2025

JCC CAPITAL MARKETS, LLC
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2024

ASSETS

Cash	\$ 368,971
Due from Related Parties	32,318
Accounts receivable	289,266
Other Receivable	2,556
Prepaid expenses	<u>21,430</u>
Total Assets	<u><u>\$ 714,541</u></u>

LIABILITIES AND MEMBER'S EQUITY

Accounts Payable and accrued expenses	\$ 27,620
Accrued Compensation	27,875
Commissions Payable	431,079
Due to Related Parties	<u>41,375</u>
Total Liabilities	<u>527,949</u>
Member's Equity	<u>186,592</u>
Total Liabilities and Member's Equity	<u><u>\$ 714,541</u></u>

The accompanying notes are an integral part of these financial statements.

JCC CAPITAL MARKETS, LLC
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2024

REVENUES

Commissions from Private Placements	\$ 7,452,260
Commissions from Public Offerings	10,555
Success Fees	3,282,725
Consulting	312,320
Referral Fees	447,470
Retainers	190,600
	<u>11,695,931</u>

EXPENSES

Commissions, Compensation & Benefits	\$ 11,103,317
Occupancy	25,446
Regulatory Fees	32,731
Other Expenses	261,328
	<u>11,422,822</u>

NET INCOME

\$ 273,109

The accompanying notes are an integral part of these financial statements.

JCC CAPITAL MARKETS, LLC
STATEMENT OF CHANGES IN MEMBER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2024

Balance, December 31, 2023	\$ 353,366
Distributions	(439,883)
Net Income	<u>273,109</u>
Balance, December 31, 2024	<u><u>\$ 186,592</u></u>

The accompanying notes are an integral part of these financial statements.

JCC CAPITAL MARKETS, LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Net income	\$ 273,109
Adjustments to reconcile net income to net cash provided by operations:	
Decrease in due from related party	18,893
Decrease in prepaid expenses	203
Increase in accounts receivable	(91,044)
Increase in other receivable	(2,356)
Decrease in accounts payable and accrued expenses	(23,375)
Increase in commissions payable	32,573
Decrease in accrued compensation	(107,365)
Decrease in due to related parties	(72,243)
NET CASH PROVIDED BY OPERATING ACTIVITIES	28,395
CASH FLOWS FROM FINANCING ACTIVITIES	
Distributions to Member	-
NET CASH USED BY FINANCING ACTIVITIES	(439,883)
NET INCREASE IN CASH	(411,488)
CASH BALANCE	
Beginning of year	780,459
End of year	<u><u>\$ 368,971</u></u>

Supplemental Disclosures of Cash Flow Information

Cash Paid During The Year For:	
State Income Taxes	<u><u>\$ 40,000</u></u>

The accompanying notes are an integral part of these financial statements.

JCC CAPITAL MARKETS, LLC
NOTES TO FINANCIAL STATEMENTS
December 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Description of Business: JCC Capital Markets, LLC, (formerly known as JCC Advisors, LLC, the “Company”), a limited liability Company, was organized in May 2007 and became a broker-dealer in August 2008. The Company is a securities broker-dealer registered with the Securities and Exchange Commission (“SEC”) and the Financial Industry Regulatory Authority (“FINRA”). As a limited liability company, the member’s liability is limited to its investment.

Cash :The Company maintains its deposits in a high credit quality financial institution. Balances at times may exceed insured limits.

Basis of accounting: The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with account principles generally accepted in the United States of America (“U.S. GAAP”).

Fair Value of Financial Instruments: The carrying amounts of financial instruments, which consist of accounts receivable, prepaid expenses, due to and from related parties, accounts payable and other accrued liabilities, and commissions payable approximate their fair value due to the short-term maturity of these instruments.

Income Taxes: The Company has elected to be taxed as an S corporation, therefore income or losses of the Company flow through to its member and no income taxes are recorded in the accompanying financial statements.

Uncertainty In Income and Other Taxes: The Company adopted the standards for Accounting for Uncertainty in Income Taxes (income, sales, use and payroll), which required the Company to report any uncertain tax positions and to adjust its financial statements for the impact thereof. As of December 31, 2024 the Company determined that it had no tax positions that did not meet the “more likely than not” threshold of being sustained by the applicable tax authority. The Company files tax and information returns in the United States Federal, Texas and California jurisdictions. These returns are generally subject to examination by tax authorities for the last

three years. In 2024, the Company paid pass-through entity elective tax to the state of California on behalf of the sole member.

The Company has adopted the provisions of FASB ASC 740-10. Under FASB ASC 740-10, the Company is required to evaluate each of its tax positions to determine if they are more likely than not to be sustained if the taxing authority examines the respective provision. A tax position includes an entity's status, including its status as a pass through entity, and the decision not to file a return. The Company has evaluated each of its tax positions and has determined that no provision or liability for income taxes is necessary.

Estimates: Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could vary from the estimates that were assumed in preparing the financial statements.

Accounts Receivable: Accounts receivable primarily consists of trade receivables for capital raising services. The Company regularly reviews its accounts receivable for any uncollectible amounts. The review for uncollectible amounts is based on an analysis of the Company's collection experience, customer credit worthiness, and current economic trends. Based on management's review of accounts receivable no allowance for credit losses is considered necessary.

Revenue From Contracts With Customers: Revenue from contracts with customers includes commissions and fees from investment banking and consulting services following ASC 606. The recognition and measurement of revenue is based on the assessment of individual contract terms. Significant judgment is required to determine whether performance obligations are satisfied at a point in time or over time ; how to allocate transaction prices where multiple performance obligations are identified ; when to recognize revenue based on the appropriate measure of the Company's progress under the contract ; whether revenue should be presented gross or net of certain costs ; and whether constraints on variable consideration should be applied due to uncertain future events.

The Company provides placement and advisory services related to capital raising activities and mergers and acquisitions transactions. Revenue for advisory arrangements is generally recognized at the point in time that performance under the arrangement is completed (the closing date of transaction) or the contract is cancelled. However, for certain contracts, revenue is recognized over time for advisory arrangements in which the performance obligations are

simultaneously provided by the company and consumed by the customer. In some circumstances, significant judgment is needed to determine the timing and measure of progress appropriate for revenue recognition under a specific contract. Retainers and other fees received from customers prior to recognizing the revenue would be reflected as deferred revenue. All retainer revenue recognized during the year was from a contract that was terminated prior to December 31, 2024.

The Company recognizes commissions and fees from private placements upon the sale of each interest in an offering as this satisfies the only performance obligation identified by the Company.

The Company recognizes success fee revenue upon completion of a success-fee based transaction as this satisfies the only performance obligation identified by the Company.

The Company provides general consulting to some clients. The Company recognizes consulting revenue over time as the consulting services are rendered.

Referral fee revenue is based upon a percentage of revenue received by the contra party to the agreement from referred entities. As the revenue to be received by the contra party is not known until the closing of a transaction, the referral fee revenue of the Company is unable to be recognized until that time.

Segment Reporting: The Company is engaged in a single line of business as a securities broker-dealer, which is comprised of several classes of services, including acting as a placement agent involving private placements of securities on a best efforts basis and mergers and acquisitions. The Company has identified its Chief Operating Officer as the chief operating decision maker ("CODM"), who uses net income to evaluate the results of the business, predominantly in the forecasting process, to manage the Company. Additionally, the CODM uses excess net capital (see Note B), which is not a measure of profit and loss, to make operational decisions while maintaining capital adequacy, such as whether to reinvest profits or pay distributions. The Company's operations constitute a single operating segment and therefore a single reportable segment, because the CODM manages the business activities using information of the Company as a whole. The accounting policies used to measure the profit and loss of the segment are the same as those described in the summary of significant accounting policies.

Date of Management's Review: Subsequent events were evaluated through the date the financial statements were issued.

NOTE B – NET CAPITAL

The Company, as a registered broker dealer is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, as defined, shall not exceed 15 to 1. As December 31, 2024, the Company had net capital of \$98,874 which was \$63,677 in excess of its required net capital of \$35,197 and its ratio of aggregate indebtedness to net capital was 5.34 to 1.0.

NOTE C – RELATED PARTY TRANSACTIONS

During 2024, the Company expensed approximately \$251,400 of referral fees under a broker dealer to broker dealer referral agreement with a related broker-dealer that are included in commissions, compensation and benefits expense in the accompanying statement of operations. The Member of the Company serves as the Chief Compliance Officer of the related broker-dealer. In addition, the Company expensed approximately \$402,322 of commissions to the related broker-dealer under several soliciting dealer agreements for the related broker-dealer's sale of units in various offerings. The Company also expensed approximately \$71,235 for compensation for supervisory services to the affiliated broker-dealer. None of the due to related parties as of December 31, 2024 arose from these agreements.

The Company entered into an agreement with the President of the related broker-dealer in August 2023 whereby the Company compensates the President of the related broker-dealer for supervisory and other services rendered to the Company. The Company expensed approximately \$118,375 pursuant to this agreement that is included in commissions, compensation, and benefits in the accompanying statement of operations. Approximately \$41,375 of the due to related parties as of December 31, 2024 arose from this agreement.

Separately, the Company recognized approximately \$30,937 in commission revenue from private placements and \$45,000 in consulting revenue for services rendered under a consulting agreement with the related broker-dealer. The Company receives a fixed monthly consulting fee under this agreement in addition to a percentage for offerings for which the Company performs due diligence and other related services. Approximately \$3,504 of the due from related party at December 31, 2024 arose from this agreement.

Separately, the Company recognized \$24,000 in consulting revenue for services rendered under a consulting agreement with the related registered investment advisor. The Company receives a fixed monthly consulting fee under this agreement for which the Company performs due

diligence and other related services. None of the due from related party at December 31, 2024 arose from this agreement.

The Company entered into a broker-dealer to broker-dealer agreement with the related broker-dealer in August 2021 whereby the Company receives referral fee revenue based upon a percentage of revenue received by the related broker-dealer from entities referred to it by the Company. The Company recognized approximately \$440,930 of referral fee revenue during the year ended December 31, 2024 pursuant to this agreement. Approximately \$28,814 of the due from related party at December 31, 2024 arose from this agreement.

Financial position and results of operations could differ from the amounts in the accompanying financial statements if these transactions did not exist.

NOTE D – RETIREMENT PLAN

The Company sponsors a profit sharing, 401(k), and cash balance plan covering all eligible employees. A participant may contribute, as a salary deferral, a percentage of his/her annual compensation up to the maximum allowed by the internal revenue code. The Company may make discretionary as well as matching contributions as determined annually by the Company's member. An employer contribution to the plan of approximately \$159,610 was expensed by the Company for 2024.

NOTE E – LEASE

Starting in January of 2024, the Company leases office premises under a twelve month lease agreement. The Company has elected to not recognize a right of use asset and lease liability as the lease term is 12 months or less and does not include an option to purchase that the Company is reasonably certain to exercise. Rent expense under the previous agreement for the year ended December 31, 2024 was approximately \$25,446.

NOTE F – CONCENTRATIONS

The Company earned approximately 64% of total revenues from three customers.

NOTE G – CONTINGENCIES

The Company is subject to litigation in the normal course of business. The Company has no litigation in progress as of December 31, 2024.

SUPPLEMENTAL INFORMATION

SCHEDULE I
JCC CAPITAL MARKETS, LLC

COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION ACT OF 1934
AS OF DECEMBER 31, 2024

NET CAPITAL

Total member's equity	\$ 186,592
Less nonallowable assets	
Due from related party, net of commissions payable	(28,814)
Accounts receivable, net of commissions & fees payable	(34,918)
Other Receivable	(2,556)
Prepaid expenses	(21,430)
	<u>(87,718)</u>
Net capital before haircuts	98,874
Less haircuts	-
Net capital	98,874
Minimum net capital required	35,197
Excess net capital	<u>\$ 63,677</u>
Aggregate indebtedness	<u>\$ 527,949</u>
Ratio of aggregate indebtedness to net capital	<u>5.34 to 1.0</u>

RECONCILIATION WITH THE COMPANY'S COMPUTATION OF NET
CAPITAL INCLUDED IN PART IIA OF FORM X-17A-5 AS
OF DECEMBER 31, 2024

There is no significant difference between net capital as reported in
Form X-17A-5 as amended and net capital as computed above.

The accompanying notes are an integral part of these financial statements.

JCC CAPITAL MARKETS, LLC

SCHEDULE II
COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
UNDER RULE 15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION
AS OF DECEMBER 31, 2024

The Company does not claim exemption from SEA Rule 15c-3-3 in reliance upon Footnote 74 of the 2013 Release. The company does not hold customer funds or securities.

SCHEDULE III
INFORMATION RELATING TO THE POSSESSION OR CONTROL REQUIREMENTS
UNDER RULE 15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION
AS OF DECEMBER 31, 2024

The Company does not claim exemption from SEA Rule 15c-3-3 in reliance upon Footnote 74 of the 2013 Release. The company does not hold customer funds or securities.



LMHS, P.C.
Certified Public Accountants and Advisors

Report of Independent Registered Public Accounting Firm

To The Member
JCC Capital Markets, LLC
Laguna Niguel, California

We have reviewed management's statements, included in the accompanying SEC Rule 15c3-3 Exemption Report in which JCC Capital Markets, LLC stated that JCC Capital Markets, LLC's business activities are limited to private placement of securities as a placements agent, selling limited partnerships and tax shelters in primary distributions, and selling oil and gas interest, and that it has not held customer funds or securities and that JCC Capital Markets, LLC is classified as "non-covered" pursuant to footnote 74 to SEC Release 34-70073, dated July 30, 2013 and as discussed in Q&A 8 of the related FAQ issued by SEC staff on April 4, 2014. JCC Capital Markets, LLC also stated that it had maintained compliance with the above declaration throughout the most recent fiscal year ended, without exception. JCC Capital Markets, LLC's management is responsible for compliance and is not subject to the provisions set forth in Rule 15c3-3 under the Securities and Exchange Act of 1934 and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about JCC Capital Markets, LLC's declaration concerning the provisions set forth in Rule 15c3-3 under the Securities and Exchange Act of 1934. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, in all material respects, based on the provisions set forth in Footnote 74 to SEC Release 34-70073.

LMHS, P.C.

LMHS, P.C.

We have served as JCC Capital Markets, LLC's auditor since 2023.

Norwell, Massachusetts
February 26, 2025

JCC Capital Markets, LLC
30011 Ivy Glenn Drive
Suite 220
Laguna Niguel, CA 92677
Mailing Address: PO Box 7767
Laguna Niguel, CA 92607
(949)485-1209, maa@jcccap.com

JCC Capital Markets, LLC's Exemption Report

We, as members of management of JCC Capital Markets, LLC (the "Company") are responsible for complying with Rule 17A-5, "Reports to be made by certain broker dealers". We have performed an evaluation of the company's compliance with the requirements of Rule 17A-5 and the exemption provisions in Rule 15C3-3(k) (the "exemption provisions") and of the 2013 Release adopting amendments to Rule 17A-5 including Footnote 74 of the 2013 Release.

We have determined that the Company does not meet any of the exemption conditions in paragraph (k) of Rule 15c3-3(i.e., paragraph (k)(1), (k)(2)(i) or (k)(2)(ii)) but also (1) does not directly or indirectly receive, hold, or otherwise owe funds or securities for or to customers, other than money or other consideration received and promptly transmitted in compliance with paragraph (a) or (b)(2) of Exchange Act Rule 15c2-4 ("Rule 15c2-4") (2) does not carry accounts of or for customers; and (3) does not carry PAB accounts (as defined in Rule 15c3-3) and therefore is covered by Footnote 74 of the 2013 Release.

Accordingly, based on our evaluation we make the following statements to the best knowledge and belief of the Company :

1. We reviewed the provisions of Rule 15c3-3 and related guidance stated in the SEC Staff's FAQ and confirmed that the Company relied on Footnote 74 of the 2013 Release.
2. The Company conducted business activities involving private placements of securities on a best efforts basis and mergers and acquisitions throughout the year ended December 31st, 2024 without exception.
3. The Company met the identified conditions for such reliance throughout the period January 1, 2024 to December 31, 2024 without exception.



Mark Atchity, CFO
January 31, 2025