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ANNUAL REPORTS
FORM X-17A-5
PART III

SEC FILE NUMBER
8-70745

FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/2024 AND ENDING 12/31/2024
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: VF Securities, Inc.

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer
- Security-based swap dealer
- Major security-based swap participant
- Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

222 N. Sepulveda Blvd. (PCH), Suite 10-124

(No. and Street)

El Segundo CA 90245
(City) (State) (Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Scott Brody (310) 895-3927 scott.brody@vestedfinance.co
(Name) (Area Code - Telephone Number) (Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing*

Bansal & Co., LLP

(Name - if individual, state last, first, and middle name)

A-6 Maharani Bagn New Dehli India 110065
(Address) (City) (State) (Zip Code)

1-22-2007 2807
(Date of Registration with PCAOB)(if applicable) (PCAOB Registration Number, if applicable)

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* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Scott Brody, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of VF Securities, Inc., as of 2/19, 2025, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

Signature:

Scott Brody

Title:

Chief Executive Officer

[Signature]
Notary Public

See Attachment for California Notary

This filing** contains (check all applicable boxes):

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

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BANSAL & CO LLP
CHARTERED ACCOUNTANTS

Report of Independent Registered Public Accounting Firm

To the Members of VF Securities, Inc.

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of VF Securities Inc. (the "Company") as of December 31, 2024, the related statements of operations, changes in member's equity and cash flows for the year ended and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024, and the results of its operations and its cash flows for the year ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the public company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCOAB.

We conducted our audit in accordance with the standards of the PCOAB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

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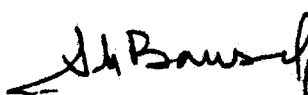

Auditor's Report on Supplemental Information

The supplementary information contained in Schedule I – Computation of Net Capital pursuant to Uniform Net Capital Rule 15c3-1 of Securities and Exchange Commissions. The supplemental information is the responsibility of the Company's management. Our Audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information.

In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 CFR 6 240 17a-5.

In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

**For Bansal & Co. LLP
Chartered Accountants**

**S.K. Bansal
Partner**

**Date: February 10, 2025
Place: New Delhi, India**

VF Securities Inc
Statement of Financial Condition
For the Year Ended December 31, 2024

	12/31/2024	12/31/2023
Assets	Amount in USD	Amount in USD
Cash and cash equivalents	454,424	284,503
Prepaid expenses	3,333	-
Accounts Receivable	248,219	88,197
Other Current Asset	268,988	153,984
Advance to Supplier	569	334
Total Assets	975,533	527,017
Liabilities and Member's Equity		
Liabilities		
Accounts Payable	47,261	46,784
Provision for Expense	238,585	7,500
Withholding Tax payable	14,393	-
Total Liabilities	300,239	54,284
Equity		
Share Capital	895,030	895,030
Opening Retained earning	-422,297	-242,639
Profit/(Loss) during the year	202,561	-179,658
Member's equity	675,294	472,733
Total Liabilities and Member's Equity	975,533	527,017

For Bansal & Co., LLP
Chartered Accountants

For VF Securities, Inc.
Approved on behalf of the Board of Directors

S.K. Bansal
Partner

Date: February 10, 2025
Place: New Delhi, India



Scott Brody
CEO

Date: 2/8/25
Place: United States of America

VF Securities Inc
Statement of Operations
For the Year Ended December 31, 2024

Particulars	12/31/2024	12/31/2023
	Amount in USD	Amount in USD
Revenue		
Brokerage Income	1,007,195	144,782
Cash Lending Share	697,288	345,439
Rebate on Volume (POFA)	65,292	49,676
Security Lending Share	81,605	58,399
Platform fees	93,783	-
Inter Co Revenue	18,497	3,854
Other Income	12,718	1,238
Total Revenue	1,976,379	603,389
Expenses		
Broker-Dealer Commission expense	342,207	225,952
Partner Commission expense	157,628	-
Commitment fees	20,000	20,000
Customer Support fees	2,743	29,343
Advertising and Marketing	63,209	15,529
Royalty expense	163,820	-
Salary	434,721	228,485
Direct Contractor	99,000	-
Professional fees	99,578	46,885
Technology charges	275,719	150,834
Regulatory fees	1,765	7,021
Business Insurance	-	7,647
Rent	5,842	5,857
Rates and Taxes	19,533	2,882
Other operating expenses	88,053	42,611
Total Expenses	1,773,818	783,947
Net Income	202,561	-179,658

For Bansal & Co., LLP
Chartered Accountants

S.K. Bansal


S.K. Bansal
Partner

Date: **February 10, 2025**
Place: New Delhi, India

For VF Securities, Inc.
Approved on behalf of the Board of Directors

Scott Brody

Scott Brody
CEO

Date: **2/8/25**
Place: United States of America

VF Securities Inc
Statement of Changes in Member's Equity
For the Year Ended December 31, 2024

Particulars	Amount in USD
As at December 31, 2022	402,361
Net income	-179,658
Contributions	250,030
As at December 31, 2023	472,733

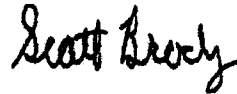
Particulars	Amount in USD
As at December 31, 2023	472,733
Net income	202,561
Contributions	-
As at December 31, 2024	675,294

For Bansal & Co., LLP
Chartered Accountants

For VF Securities, Inc.
Approved on behalf of the Board of Directors

S.K. Bansal
Partner



Scott Brody
CEO

Date: **February 10, 2025**
Place: New Delhi, India

Date: **2/8/25**
Place: United States of America

VF Securities Inc
Statement of Cash Flows
For the Year Ended December 31, 2024

Particulars	12/31/2024	12/31/2023
	Amount in USD	Amount in USD
Cash Flows from Operating Activities		
Net income	202,561	-179,658
Add: Provision for expense	231,085	-8,000
Adjustments to reconcile net income to net cash used in activities:		
(Increase) decrease in:		
Accounts Receivable	-160,022	-68,770
Advance to supplier	-235	5,021
Deposits	-115,005	16,016
Prepaid Expense	-3,333	4,720
Increase (decrease) in:		
Withholding Tax payable	14,393	
Accounts payable	477	-12,834
Net Cash from Operating Activities	169,921	-243,563
Cash Flows from Financing Activities		
Share Capital	-	250,030
Net Cash from Financing Activities	-	250,030
Cash Flows from Investing Activities	-	-
Net Increase in Cash and Cash Equivalents	169,921	6,527
Cash and cash equivalents at beginning of year	284,503	277,976
Cash and Cash Equivalents at End of Year	454,424	284,503

For Bansal & Co., LLP
Chartered Accountants

For VF Securities, Inc.
Approved on behalf of the Board of Directors

S.K. Bansal


S.K. Bansal
Partner

Date: **February 10, 2025**
Place: New Delhi, India

Scott Brody

Scott Brody
CEO

Date: **2/8/25**
Place: United States of America

VF Securities Inc
Schedule I
Computation of Net Capital Under Rule 15c3-1
For the Year Ended December 31, 2024

Particulars	12/31/2024	12/31/2023
	Amount in USD	Amount in USD
Net Capital		
Total member's equity	675,294	472,733
Less: Non-allowable assets:	-3,902	-334
Net Capital	671,392	472,400

Net minimum capital requirement is:
6 2/3% of aggregate indebtedness or \$5,000, whichever is greater

	\$20,016.02	\$5,000.00
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Excess Net Capital	\$651,376	\$467,400
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The Company's percentage of aggregate indebtedness to net capital	44.72%	11.49%
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VF Securities Inc

Notes to the Financial Statements December 31, 2024

1. Organization

VF Securities Inc (the "Company") was organized as a Delaware limited liability company on 7th June 2021, and was registered with the Securities and Exchange Commission as a securities broker dealer on 6th July 2022. The Company provides financial advisory and related services.

2. Significant Accounting Policies

2.1 Basis of presentation

The summary of significant accounting policies presented below is designed to assist in understanding the Company's financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America. ("GAAP") in all material respects, and have been consistently applied in preparing the accompanying financial statements.

2.2 Cash and Cash Equivalents

The Company considers all demand deposits held in banks and certain highly liquid investments with original maturities of three months or less, other than those held for sale in the ordinary course of business, to be cash equivalents.

2.3 Revenue

The revenue recognition guidance of ASC Topic 606, Revenue from Contracts with Customers, requires that an entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The guidance requires an entity to follow a five-step model to (a) identify the contract(s) with a customer, (b) identify the performance obligations in the contract, (c) determine the transaction price, (d) allocate the transaction price to the performance obligations in the contract, and (e) recognize revenue when (or as) the entity satisfies a performance obligation. In determining the transaction price, an entity may include variable consideration only to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized would not occur when the uncertainty associated with the variable consideration is resolved. The recognition and measurement of revenue is based on the assessment of individual contract terms. Significant judgment is required to determine whether performance obligations are satisfied at a point in time or over time.

Brokerage Activities

All transactions for the Company's customers are cleared through a carrying broker-dealer (the "clearing firm") on a fully disclosed basis.

2.4 Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and may have an impact on future periods.



2.5 Fair Value of Financial Instruments

Unless otherwise indicated, the fair values of all reported assets and liabilities that represent financial instruments (none of which are held for trading purposes) approximate the carrying values of such amounts.

2.6 Income Taxes

The Company is a limited liability company and files a consolidated tax return along with its Holding Company. As the net profitability at the consolidated level is negative, no provision or liability for federal or state income taxes has been included in these financial statements. However, the Company remains subject to annual franchise tax.

3. Recently Issued Accounting Pronouncements

There were no new accounting pronouncements during the year ended December 31, 2024 that we believe would have a material impact on our financial position or results of operations.

4. Net Capital Requirements

The Company is subject to the Securities and Exchange Commission's uniform net capital Rule 15c3-1 of Securities and Exchange Act, which requires the Company to maintain, at all times, a minimum net capital equal to or greater than \$5,000 or 6.67% of aggregated indebtedness, whichever is greater. At December 31, 2024, the Company's net capital was \$671,392 which exceeded the requirement by \$651,376. Aggregate indebtedness at December 31, 2024 totaled \$300,239. The Company's percentage of aggregate indebtedness to net capital was 44.72%.

5. Related Party Transactions

Pursuant to an Expense sharing agreement dated March 1, 2024, effective January 1, 2024 and Revenue sharing agreement, effective August 1, 2023, between Vested Finance Inc and the Company pays certain expenses of the Company including insurance, and other administrative and overhead expenses. The Company reimburses Vested Finance Inc for such expenses, determined to be \$963,447 in 2024 and Received Income of \$18,497.

Vested Finance Inc and Company's VF Securities Inc are both owned by the Vested Holding.

6. Legal Matters

The Company in the normal course of its business may be named in matters arising from its activities as a broker-dealer. In the opinion of management, there are no legal issues that arose throughout the audit period.

7. Subsequent Events

There were no subsequent events through January 25, 2025, the date which the financial statements were issued.



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Email: info@bansalco.com**BANSAL & CO LLP**
CHARTERED ACCOUNTANTS**To the Members of VF Securities, Inc.**

We have reviewed VF Securities, Inc.'s assertions, included in the accompanying VF Securities, Inc.'s Exemption Report dated February 11, 2025, in which (1) VF Securities INC identified the following provisions of 17 C.F.R. §15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §240.15c3-3 (k)(2)(ii) (the "exemption provisions") and (2) the Company stated that they met the identified exemption provisions throughout the year ended December 31, 2024 without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) ("PCAOB") and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's assertions referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of 17 C.F.R. §240.15c3-3 under the Securities Exchange Act, 1934.

For Bansal & Co. LLP
Chartered Accountants



S.K. Bansal
Partner

Date: February 12, 2025

Place: New Delhi, India

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VF Securities Inc
222 N. PACIFIC COAST HIGHWAY NO. 10-124 EL SEGUNDO CA 90245

SEA 15c3-3 Exemption Report

VF Securities, Inc. (the "Company") makes the following statement that we believe is true and accurate to the best of our knowledge and belief:

The Company engages in the following business activity:

- A. Broker retailing corporate securities, over the counter,
- B. Non-exchange member effecting transactions in listed securities through exchange member;
- C. Broker that offers or engages in on-line trading/electronic trading

The company identified the following provisions of 17 C.F.R. §240.15c3-3(k) under which the company claimed an exemption from 17 C.F.R. §240.15c3 3(k)(2)(ii)(the "exemption provision").

The Company operates pursuant to SEC Rule 15c3-3(k)(2)(ii)(Customer protection rule) clearing all transactions on a fully disclosed basis through its clearing firm. The company does not hold customer funds or safekeep customer securities.

VF Securities, Inc.

I Scott Brody, affirm that, to the best of my knowledge and belief, the Exemption Report is true and correct.

Respectfully submitted,



Scott Brody
CEO & CCO
January 29, 2025

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BANSAL & CO LLP
CHARTERED ACCOUNTANTS

Report of Independent Registered Public Accounting Firm

To the Members of VF Securities, Inc

We have performed the procedures included in Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and in the Securities Investor Protection Corporation (SIPC) Series 600 Rules, which are enumerated below on the accompanying General Assessment Reconciliation (Form SIPC-7) for the year ended December 31, 2024. Management of **VF Securities, Inc** (the "Company") is responsible for its Form SIPC-7 and for its compliance with the applicable instructions on Form SIPC-7.

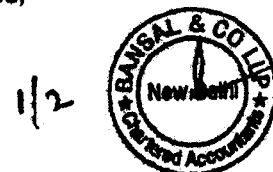
Management of the Company has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting you and SIPC in evaluating the Company's compliance with the applicable instructions on Form SIPC-7 for the year ended December 31, 2024. Additionally, SIPC has agreed to and acknowledged that the procedures performed are appropriate for their intended purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and the associated findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 to Bank Reference No. B2421271454169 dated July 07, 2024 and B2503181503849 dated January 31, 2025 in the amount of \$ 696 and \$ 1,531 respectively, noting no differences;
2. Compared the Total Revenue of \$ 1,976,379 reported on the Annual Audited Report Form X-17A-5 Part III for the year ended December 31, 2024, with the Total Revenue amounts reported in Form SIPC-7 for the year ended December 31, 2024 noting no differences;
3. Compared the total revenues of \$ 1,976,379 reported in the SIPC-7 to the amounts reported in the Company's trial balance, which was agreed to the audited financial statements for the year ended December 31, 2024, which reported revenues of \$ 1,976,379 for the year ended December 31, 2024, noting no differences;

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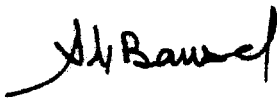
4. Recalculated the arithmetical accuracy of the calculations reflected in Form SIPC-7 noting no differences.

We were engaged by the Company to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and in accordance with the standards of the Public Company Accounting Oversight Board (United States). We were not engaged to, and did not conduct an examination or a review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Company's Form SIPC-7 and for its compliance with the applicable instructions on Form SIPC-7 for the year ended December 31, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Company and SIPC and is not intended to be, and should not be, used by anyone other than these specified parties.

**For Bansal & Co. LLP
Chartered Accountants**



**S.K. Bansal
Partner**

**Date: February 10, 2025
Place: New Delhi, India**