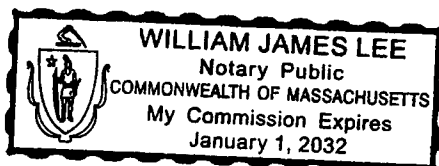


OATH OR AFFIRMATION

I, Patrick McKeon, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of MacArthur Strategic Capital, LLC, as of 12/31, 2024, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.



Notary Public



Signature:
Patrick W. McKeon



Digitally signed by Patrick W. McKeon
Date: 2025.02.25 11:31:45 -05'00'

Title:
Financial & Operations Principal

This filing** contains (check all applicable boxes):

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

**MACARTHUR STRATEGIC CAPITAL, LLC
(formerly known as NEXT TITAN CAPITAL, LLC)**

Financial Statement and Supplementary Information

For the Period From January 1, 2024 to December 31, 2024

MACARTHUR STRATEGIC CAPITAL, LLC

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Report of Independent Registered Public Accounting Firm

February 24, 2025

**TO THE DIRECTORS AND EQUITY OWNER OF
MACARTHUR STRATEGIC CAPITAL, LLC**

1023 Walnut St
Boulder, CO 80302

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of MacArthur Strategic Capital, LLC, formerly known as Next Titan Capital, LLC (the "Company") as of December 31, 2024, the related statements of income, changes in member's capital, and cash flows for the year then ended, and the related notes and schedules (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024, and the results of its income and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

32 Kearney Road • Needham Heights, MA 02494 • (781) 455-6900 • Fax (781) 455-6902



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**Report of Independent Registered Public Accounting Firm
(Continued)**

**TO THE DIRECTORS AND EQUITY OWNER OF
MACARTHUR STRATEGIC CAPITAL, LLC**

February 24, 2025

Page 2

Supplemental Information

The information contained in The Computation of Net Capital Under Rule 15c 3-1 of the Securities and Exchange Commission (“Supplemental Information”) has been subjected to audit procedures performed in conjunction with the audit of the Company’s financial statements. The Supplemental Information is the responsibility of the Company’s management. Our audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information. In forming our opinion on the Supplemental Information, we evaluated whether the Supplemental Information, including its form and content is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, the Computation of Net Capital Under Rule 15c3-1 of the Securities and Exchange Commission is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

A handwritten signature in dark ink, appearing to read "J. M. P. C.", is written above the printed name of the firm.

Morris & Morris, P.C.

Certified Public Accountants

We have served as the Company's auditor since 2023.

Needham Heights, MA 02494



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MACARTHUR STRATEGIC CAPITAL, LLC
Statement of Financial Condition
December 31, 2024

2024

ASSETS

Current assets:

Cash	21,586
Prepays and other current assets, net	4,534
Total current assets	<u>26,120</u>

Total assets \$ 26,120

LIABILITIES AND MEMBER'S

CAPITAL Current liabilities:

Accounts payable and accrued expenses	11,364
Total current liabilities	<u>11,364</u>

Member's capital 14,756

Total liabilities and member's capital \$ 26,120

See accompanying Independent Registered Public Accountants Firm's Report and notes to financial statements.

MACARTHUR STRATEGIC CAPITAL, LLC
Statement of Income
For Period January 1, 2024 to December 31, 2024

Revenues and income:		
Commissions	\$	0
Total revenues and income		0
Expenses:		
Placement deal expenses		0
Less: reimbursements		0
Commissions and employee compensation and benefits		0
Occupancy and related expenses		17,079
Regulatory fees and expenses		7,643
Other operating expenses		0
Total expenses		\$24,722
Operating income (loss)		(24,722)
Net income (loss)	\$	(24,722)

See accompanying Independent Registered Public Accountants Firm's Report and notes to financial statements.

MACARTHUR STRATEGIC CAPITAL, LLC
Statement of Changes in Member's Capital
For Period January 1, 2024 to December 31, 2024

Member's capital, as of 1/1/24	24,479
Member's distributions	0
Member's contributions	15,000
Net income (loss)	(24,723)
Member's capital, end of year	14,756

See accompanying Independent Registered Public Accountants Firm's Report and notes to financial statements.

MACARTHUR STRATEGIC CAPITAL, LLC
Statement of Cash Flows
For Period January 1, 2024 to December 31, 2024

Cash flows from operating activities:	
Net income (loss)	(24,723)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:	
Unrealized depreciation on investments	0
Changes in operating assets and liabilities:	
Prepays and other current assets	2,826
Receivable From Parent	0
Accounts payable and accrued expenses	4,615
Net cash provided by (used in) operating activities	(17,282)
Cash flows from investing activities:	
Net cash used in investing activities	
Cash flows from financing activities:	
Member's contributions	15,000
Member's distributions	(0)
Net cash provided by (used in) financing activities	15,000
Net decrease in cash	(2,282)
Cash, beginning of period	23,868
Cash, end of year	21,586

See accompanying Independent Registered Public Accountants Firm's Report and notes to financial statements.

MACARTHUR STRATEGIC CAPITAL, LLC
Notes to Financial Statements

NATURE OF OPERATIONS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Note 1: Organization and Nature of business

Nature of Operations – MacArthur Strategic Capital, LLC (formally, “Next Titan Capital, LLC”) was formed in March 4, 2021 and is a Colorado limited liability company. The Company is a broker-dealer and member of the Financial Industry Regulatory Authority (FINRA). Pursuant to its Membership Agreement with FINRA dated December 15, 2021 the Company is qualified to act as a Placement Agent in connection with private placement transactions and may be involved in Mergers and Acquisitions including the rendering of Fairness Opinions. The Company is a Member of the Securities Investor Protection Corp. (SIPC). The Company is a wholly owned subsidiary of Next Titan Capital Holdings, LLC (the Parent). As of Fiscal Year Ended December 31, 2024, the Parent was owned by Mr. Michael Mook, a resident of Colorado, Ms. Jade Green, a resident of Florida and Mr. Gary Kris a resident of New York. Ms. Green and Mr. Kris have been Passive Investors in the Company through their ownership interest in the Parent and have no managerial responsibilities at the Company. Mr. Mook is an Associated Person of the Company and currently serves as the Company’s Chief Operating Officer.

The Company is currently being sold to MacArthur Holding Company, LLC, a Delaware Limited Liability Company owned in its entirety by Ms. Jessica Billingsly, a resident of Colorado, Mr. Todd Boren, a resident of Texas, Mr. Peter Glik, a resident of Missouri, and Mr. Anthony Bash, a resident of Oregon. Upon conclusion of the Purchase and Sale of the Company, Mr. Boren, Mr. Glik and Mr. Bash will be Passive Investors in the Company through their ownership of the MacArthur Holding Company, LLC and will have no managerial responsibilities at the Company. Ms. Billingsley is currently and will remain an Associated Person of the Company and will serve as the Company’s Chief Executive Officer.

The Company has filed a Continuance in Membership Application (“CMA”) for a Change of Control with the Financial Industry Regulatory Authority (“FINRA”) pursuant to FINRA Membership and Registration Rule 1017. The Company Anticipates FINRA will approve the CMA.

Note 2: Summary of significant accounting policies

Method of Accounting – The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America, as established by the Financial Accounting Standards Board (FASB), utilizing the accrual-basis of accounting.

Cash and Cash Equivalents - Includes deposits with a maturity of three months or less.

Income Taxes - The Company is a Limited Liability Company. Accordingly, net income is allocated and taxed to the individual member. No income tax provision has been included in the determination of net income.

The Company follows the provisions of *Accounting for Uncertainty in Income Taxes* as provided for in the *Income Taxes* topic of the FASB Accounting Standards Codification. This statement clarifies the criteria

MACARTHUR STRATEGIC CAPITAL, LLC Notes to Financial Statements

that an individual tax position must satisfy for some or all of the benefits of that position to be recognized in an entity's financial statements. It also prescribes a recognition threshold of more likely-than-not, and a measurement attribute for all tax positions taken or expected to be taken on a tax return, in order for those tax positions to be recognized in the financial statements. There was no cumulative effect on the Company's financial statements related to following these provisions, and no interest or penalties related to uncertain tax positions were accrued. The Company is subject to routine audits by taxing jurisdictions; however, there are currently no audits for tax periods in progress.

Segment Reporting - On November 27, 2023, the Financial Accounting Standards Board (FASB) issued an Accounting Standards Update (ASU) 2023-07, *Segment Reporting – Improvements to Reportable Segment Disclosures*, which is effective for fiscal years beginning after December 15, 2023, and applies to public entities, which includes Broker-Dealers. Update No. 2023-07 requires companies to disclose segment data based on how management makes decisions about allocating resources to segments and evaluating performance. The Company conducts its business activities and reports financial results as a single reportable segment. Using the management approach, qualitative and quantitative criteria established by ASC 280, the Company is considered to be a single reportable segment.

The Financial and Operations Principal serves as the Company's Chief Operating Decision Maker, which makes decisions about allocating resources and assessing performance in a manner consistent with the way the Company operates its business and presents their financial results. The nature of business and accounting policies are the same as described in the organization and nature of business and summary of significant accounting policies. The significant expenses of the segment are reported in the accompanying income statement of this report.

Commission Revenue - Commissions earned in connection with private placements are recognized at the closing of funds raised delivery of funds to the Issuer. Commission Revenue may also include fees earned from providing merger and acquisition and financial restructuring advisory services. The Company has adopted Accounting Standards Codification (ASC) 606 which established a new single revenue framework to recognize revenue from contracts with customers and offers expanded disclosures for revenue transactions.

Use of Estimates - In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments - The carrying amount of any financial instruments, including cash, prepaids, other current assets, accounts payable, and accrued expenses, approximate fair value due to the short maturity of these instruments.

Other Assets - Included in other assets are the Company's FINRA Year 2025 Preliminary Annual Renewal payment which is amortized in 1/12th increments on a monthly basis commencing in January 2025.

MACARTHUR STRATEGIC CAPITAL, LLC
Notes to Financial Statements

Subsequent events – The Company has evaluated subsequent events through February 28, 2025 which is the date the financial statements were available to be issued.

Note 3: Net capital requirements

The Company is subject to the Securities and Exchange Commission (SEC) Rule 15c3-1, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. On December 31, 2024, the Company had net capital of \$10,221, which was \$5,221 in excess of its required net capital of \$5,000. The Company's net capital ratio was .0111 to 1, on December 31, 2024.

Note 4: Concentration of credit risk

Cash - The Company maintains cash balances at a financial institution insured by the Federal Deposit Insurance Corporation. There were no uninsured cash balances on December 31, 2024.

Note 5: Statement of cash flows

For the year ended December 31, 2024, the Company did not have any significant non-cash investing or financing activities.

Note 6: Securities Exchange Act (SEA) Exemption

The Company is not claiming an exemption from SEA 15c3-3, in reliance on footnote 74 to SEC Release 34-70073 and as discussed in Q&A 8 of the related FAQ issued by the SEC staff. In order to avail itself of this option, the Company has represented that it does not, and will not, hold customer funds or securities, and that its business activities are, and will remain, limited to the Private Placements of Securities.

Schedule 1
MACARTHUR STRATEGIC CAPITAL, LLC
Computation of Net Capital Under Rule 15c3-1
of the Securities and Exchange Commission
December 31, 2024

Net Capital	
Member equity	14,756
Total equity	14,756
Deductions:	
Nonallowable assets:	
FINRA CRD Deposit	4,535
Prepaid expenses	0
Other assets	0
Total nonallowable assets	4,534
Net capital	10,221
Minimum net capital	5,000
Excess net capital	5,221
Aggregate indebtedness:	
Accounts payable and accrued expenses	11,364
Total aggregate indebtedness	11,364
Ratio of aggregate indebtedness to net capital	.0111
 Reconciliation with Company's computation (included in Part II of Form X-17A-5 as of December 31, 2024.)	
Net capital, as reported in Company's Part II: (Unaudited)	10,221
Focus Report	
Audit adjustments, net	0
Net capital per above	10,221

No material differences exist between the audited computation of Net Capital and the unaudited Net Capital as reported on the Company's FOCUS Report for the period ended December 31, 2024

See accompanying Independent Registered Public Accountants Firm's Report and notes to financial statements.



**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM ON
EXEMPTION REPORT**

February 24, 2025

**TO THE DIRECTORS AND EQUITY OWNER OF
MACARTHUR STRATEGIC CAPITAL, LLC**

1023 Walnut St
Boulder, CO 80302

We have reviewed management's statement, included in the accompanying Rule 15c3-3 Exemption Report pursuant to SEC Rule 17a-5, in which (1) MacArthur Strategic Capital, LLC did not claim an exemption from SEA 15c3-3, and (2) MacArthur Strategic Capital, LLC is filing this Exemption Report relying on Footnote 74 of the SEC Release No. 34-70073 and as discussed in Q&A 8 of the related FAQ issued by the SEC staff because the Company limits its business activities exclusively to the private placement of securities. In addition, MacArthur Strategic Capital, LLC has met the identified exemption provisions throughout the most recent fiscal year without exception. Next Titan Capital, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based upon Next Titan Capital LLC's business activities contemplated by Footnote 74 of the SEC Release No. 34-70073 and the related SEC Staff Frequently Asked Questions.

A handwritten signature in dark ink, appearing to read "J. P. C.", is positioned above the firm's name.

Certified Public Accountants

32 Kearney Road • Needham Heights, MA 02494 • (781) 455-6900 • Fax (781) 455-6902



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Assertations Regarding Exemption Provisions

I, as Financial and Operations Principal of MacArthur Strategic Capital, LLC (the "Company") am responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities and Exchange Commission (SEC) and the broker or dealers designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

To the best of its knowledge and belief, the Company states the following:

1. The Company is not claiming an exemption from SEA 15c3-3, in reliance on footnote 74 to SEC Release 34-70073 and as discussed in Q&A 8 of the related FAQ issued by the SEC staff. In order to avail itself of this option, the Company has represented that it does not, and will not, hold customer funds or securities, and that its business activities are, and will remain, limited to the Private Placements of Securities.
2. The Company has met the identified exemption provisions in its FINRA Membership Agreement dated December 15, 2021 throughout the most recent fiscal year without exception.

Mac Arthur Strategic Capital, LLC

Name of Company

I, Patrick W. McKeon, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

By: Patrick McKeon

Title: Financial and Operations Principal

Date: February 24, 2025