



March 12, 2025

Ms. Claudette Ransom  
Mail Stop 6628  
Securities and Exchange Commission  
100 F Street, N.E.  
Washington, DC 20549

**RE: Form 19b-4(e) – Cboe BZX Exchange, Inc.**

Ms. Ransom,

On behalf of Cboe BZX Exchange, Inc., enclosed please find one (1) executed Form 19b-4(e) and 9 copies. The enclosed Form 19b-4(e) contains information regarding seven (7) derivative securities products that commenced trading on Cboe BZX Exchange, Inc. on March 12, 2025. Please contact me if you any questions in connection with this matter.

Sincerely,

A handwritten signature in cursive script that reads "Kyle Murray".

Kyle Murray  
VP, Legal Head of Global Listings  
913.815.7121  
Signature executed at 11:00am on 03/12/25

For Internal Use Only  
Sec File No. 9-

Submit 1 Original  
and 9 Copies

## OMB APPROVAL

OMB Number: 3235-0504  
Expires: July 31, 2016  
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hours per response. . . . 3.60

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
Cboe BZX Exchange, Inc.
2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):  
See Attached.
3. Class of New Derivative Securities Product:  
See Attached.
4. Name of Underlying Instrument:  
See Attached. 25000540
5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:  
See Attached.
6. Ticker Symbol(s) of New Derivative Securities Product:  
See Attached.
7. Market or Markets Upon Which Securities Comprising Underlying Instrument  
Trades: See Attached.
8. Settlement Methodology of New Derivative Securities Product:  
Trades Locked in at Exchange and settled at NSCC.
9. Position Limits of New Derivative Securities Product (if applicable):  
Not Applicable.



**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:  
Kyle Murray

Title:  
VP, Legal Head of Global Listings

Telephone Number:  
913-815-7121

Manual Signature of Official Responsible for Form: *Kyle Murray* [Signature executed at 11:00am on 03/12/25]

Date:  
March 12, 2025

ATTACHMENT TO FORM 19b-4(e)  
 FOR NEW DERIVATIVE SECURITIES PRODUCTS ("NDSPs") TRADED ON CBOE BZX EXCHANGE, INC. COMMENCING ON  
 MARCH 12, 2025

<b>(6) Ticker Symbol</b>	<b>(2) Type of Issuer of NDSP</b>	<b>(3) Class of NDSP</b>	<b>(4) Name of Underlying Instrument</b>	<b>(1) Market(s) upon Which Securities Comprising Underlying Instrument Trades</b>	<b>(5) Broad or Narrow</b>
OWNB	Trust	Exchange Traded Fund	Bitwise Bitcoin Standard Corporations Index	World	Narrow
QUP	Trust	Exchange Traded Fund	Options	World	N/A
QDWN	Trust	Exchange Traded Fund	Options	World	N/A
SNTH	Trust	Exchange Traded Fund	Options and U.S. Treasuries	U.S.	N/A
KBAB	Trust	Exchange Traded Fund	BABA	U.S.	N/A
KPDD	Trust	Exchange Traded Fund	PDD	U.S.	N/A
IONX	Trust	Exchange Traded Fund	IONQ	U.S.	N/A