



OATH OR AFFIRMATION

I, Christopher Driscoll, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Cross Current Capital, Inc. as of 9/30 2023 is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

Notary Public seal and signature of Paul D. Powell

Signature: [Handwritten Signature]
Title: CEO

This filing\*\* contains (check all applicable boxes):

- (a) Statement of financial condition.
(b) Notes to consolidated statement of financial condition.
(c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income...
(d) Statement of cash flows.
(e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
(f) Statement of changes in liabilities subordinated to claims of creditors.
(g) Notes to consolidated financial statements.
(h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
(i) Computation of tangible net worth under 17 CFR 240.18a-2.
(j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
(k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
(l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
(m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
(n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
(o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
(p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
(q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
(r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(t) Independent public accountant's report based on an examination of the statement of financial condition.
(u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
(v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
(y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
(z) Other:

\*\*To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

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**Cross Current Capital, Inc.**

**(SEC I.D. No. 8-69539)**

**Report Pursuant to Rule 17a-5 of**

**The Securities and Exchange Commission**

***Financial Statements and Supplemental Schedules***

**As of and for the Year Ended September 30, 2023**

**(Including Report of Independent Registered Public Accounting Firm)**

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**This report is deemed CONFIDENTIAL in accordance with Rule 17a-5(e)(3) under the Securities Exchange Act of 1934. A statement of financial condition is bound separately has been filed simultaneously herewith as a Public Document.**

**MICHAEL T. REMUS**  
*Certified Public Accountant*

P.O. Box 2555  
Hamilton Square, NJ 08690  
Tel: 609-540-1751  
Fax: 609-570-5526

Report of Independent Registered Public Accounting Firm

To: The Stockholder  
**Cross Current Capital, Inc.**

**Opinion on the Financial Statements**

I have audited the accompanying statement of financial condition of Cross Current Capital, Inc. as of September 30, 2023, and the related statements of operations, changes in stockholder equity and cash flows for the year then ended, that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934 and the related notes (collectively referred to as the financial statements). In my opinion, the financial statements present fairly, in all material respects, the financial position of Cross Current Capital, Inc. as of September 30, 2023 and its results of operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of Cross Current Capital, Inc.'s management. My responsibility is to express an opinion on Cross Current Capital, Inc.'s financial statements based on my audit. I am a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and I am required to be independent with respect to Cross Current Capital, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

I conducted my audit in accordance with the standards of the PCAOB. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. My audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. My audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that my audit provides a reasonable basis for my opinion.

### **Supplemental Information**

The Schedule I, Computation of Net Capital Under SEC Rule 15c3-1, Schedule II, Computation for Determination of Reserve Requirements and Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (*exemption*) has been subjected to audit procedures performed in conjunction with the audit of Cross Current Capital, Inc.'s financial statements.

The supplemental information is the responsibility of Cross Current Capital, Inc.'s management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In my opinion, the Schedule I, Computation of Net Capital Under SEC Rule 15c3-1, Schedule II, Computation for Identification of Reserve Requirements and Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (*exemption*) is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Michael T. Remus*

I have served as Cross Current Capital, Inc.'s auditor since 2016.

Michael T. Remus, CPA  
Hamilton Square, New Jersey  
November 9, 2023

**CROSS CURRENT CAPITAL, INC.**  
**STATEMENT OF FINANCIAL CONDITION**  
September 30, 2023

**ASSETS**

Cash	\$	8,698
Prepaid expense		1,155
Total Assets	\$	<u>9,853</u>

**LIABILITIES AND STOCKHOLDER EQUITY**

Liabilities

Accounts payable and accrued expenses	\$	-
Total Liabilities		<u>0</u>

*Commitments and Contingencies (Note 6)*

Stockholder Equity

Common stock - \$0 par value - 300 shares authorized, 20 shares issued and outstanding	\$	100
Additional paid-in capital		94,467
Retained earnings		56,735
Less: Treasury stock, 180 shares at cost		(141,449)
Total Stockholder Equity		<u>9,853</u>
Total Liabilities & Stockholder Equity	\$	<u>9,853</u>

See accompanying notes.

**CROSS CURRENT CAPITAL, INC.**  
**STATEMENT OF OPERATIONS**  
**Year Ended September 30, 2023**

REVENUES

Other income	5,715
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OPERATING EXPENSES

Licenses & regulatory fees	\$ 3,905
Professional Fees	5,060
General and administrative	2,379

Total expenses	<u>11,344</u>
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Net (loss)	<u>\$ (5,629)</u>
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See accompanying notes.

**CROSS CURRENT CAPITAL, INC.**  
**STATEMENT OF CHANGES IN STOCKHOLDER EQUITY**  
Year Ended September 30, 2023

	Number of Shares	Stockholder Capital		Treasury Stock	Stockholder Equity	Total
		Amount	Paid-In Capital			
Balance at September 30, 2022	20	\$ 100	\$ 74,467	(141,449)	\$ 80,806	\$ 13,924
Net loss					(5,629)	(5,629)
Capital contributed			20,000			20,000
Distributions					(18,442)	(18,442)
Balance at September 30, 2023	<u>20</u>	<u>\$ 100</u>	<u>\$ 94,467</u>	<u>\$ (141,449)</u>	<u>\$ 56,735</u>	<u>\$ 9,853</u>

See accompanying notes.

**CROSS CURRENT CAPITAL, INC.**  
**STATEMENT OF CASH FLOWS**  
Year Ended September 30, 2023

**CASH FLOWS FROM OPERATING ACTIVITIES**

Net (Loss) \$ (5,629)

Adjustments to Reconcile Net Loss to Net  
Cash Used In Operating Activities:

(Increase) Decrease in Operating Assets:

Prepaid expense (695)  
CRD Account 617

Increase (Decrease) in Operating Liabilities:

Accounts payable and accrued expenses -

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Net cash used in operating activities (5,707)

**Cash Flows From Financing Activities**

Distributions (18,442)  
Capital contributions 20,000

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Net provided by financing activities 1,558

Net decrease in cash (4,149)

Cash at Beginning of Year 12,847

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Cash at End of Year \$ 8,698

**Supplemental Cash Flows Disclosures**

Cash paid for income taxes \$ -  
Cash paid for interest \$ -

See accompanying notes.

**CROSS CURRENT CAPITAL, INC.**  
**Notes to Financial Statements**  
**September 30, 2023**

**(1) Organization and Nature of Business**

Cross Current Capital, Inc. (the Company) is a Missouri corporation conducting business as securities broker dealer. The Company is registered with the Securities and Exchange Commission (SEC) as a Broker Dealer pursuant to the Securities Exchange Act of 1934 and is a member of the Financial Industry Regulatory Authority - (“FINRA”).

The Company’s activities are subject to significant risks and uncertainties, including the risk and uncertainty that planned operations do not materialize as planned.

The Company holds no customer funds or securities and does not participate in the underwriting of securities. Pursuant to the Company’s Membership Agreement with FINRA the Company is not claiming an exemption from the Customer Protection Rule requirements of Rule 15c3-3 in consideration of the 2013 Release 34-70073.

**(2) Significant Accounting Policies**

**(a) Basis of Presentation**

The financial statements and accompanying notes are prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”) unless otherwise disclosed.

**(b) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**(c) Statement of Cash Flows**

For purposes of the statement of cash flows the Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months, that are not held for sale in the ordinary course of business. The company has adopted the indirect method of presenting the statement of cash flows in accordance with current authoritative pronouncements. There were no cash equivalents at September 30, 2023. Cash is held at one financial institution and is insured by the Federal Deposit Insurance Corporation.

**(d) Revenue Recognition**

The Company recognizes revenue in accordance with ASC Topic 606 as services are rendered and the contracts identified performance obligations have been satisfied. The Company earned no revenues from contracts with customers during the year ended September 30, 2023.

**CROSS CURRENT CAPITAL, INC.**  
**Notes to Financial Statements**  
**September 30, 2023**

(e) Income Taxes

Certain transactions may be subject to accounting methods for federal and state income tax purposes which differ from the accounting methods used in preparing the financial statements. Accordingly, the net income or loss of the Company and the resulting balances in the Company's capital account reported for federal and state income tax purposes may differ from the balances reported for those same items in these financial statements.

The Company recognizes and measures its unrecognized tax benefits in accordance with ASC Topic 740, Income Taxes. Under that guidance the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of the financial reporting period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change.

Management has determined that the Company has no uncertain tax positions that would require financial statement recognition at September 30, 2023. This determination will always be subject to ongoing evaluation as facts and circumstances may require. In addition, no income tax related penalties or interest have been recorded for the year ended September 30, 2023.

(f) General and Administrative Expenses

General and administrative costs are expensed as incurred.

(g) Fair Value Hierarchy

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

**CROSS CURRENT CAPITAL, INC.**  
**Notes to Financial Statements**  
**September 30, 2023**

(h) Fair Value Hierarchy – *continued*

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1. Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company has the ability to access at the measurement date.
- Level 2. Inputs other than quoted prices included in level 1 that are observable for the assets or liability either directly or indirectly.
- Level 3. Inputs are unobservable for the assets or liability.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, the liquidity of markets, and other characteristics particular to the security. To the extent the valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining the fair value is greatest for instruments categorized in level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

For further discussion of fair value, see “Note 5 Fair Value”

**(3) Net Capital Requirements**

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At September 30, 2023, the Company had net capital of \$9,853 which was \$4,853 in excess of its required minimum net capital of \$5,000. The Company's net capital ratio was 0.000 to 1.

Advances to affiliates, contributions, dividends and other withdrawals are subject to certain notification and other requirements of Rule 15c3-1 and other regulatory rules. The Company did not claim exemption from the reserve requirements of Rule 15c3-3 (Customer Protection Rule) pursuant to its membership agreement with FINRA.

**CROSS CURRENT CAPITAL, INC.**  
**Notes to Financial Statements**  
**September 30, 2023**

**(4) Concentrations and Economic Dependency**

The Company maintains its cash at a financial institution. The Company has not experienced any losses in such accounts through September 30, 2023. As of September 30, 2023, there were no cash balances held in any accounts that were not fully insured.

**(5) Fair Value**

Cash, accounts payable and other current liabilities (if any) are reflected in the financial statements at carrying value which approximates fair value because of the short-term maturity of these instruments.

**(6) Commitments and Contingencies**

Pursuant to Securities and Exchange Commission Rule 15c3-1(e)(2) the Company may not authorize dividends to its stockholder if such dividends cause the Company's net capital to fall below 120% of the Company's minimum net capital requirement. As of September 30, 2023, the Company was not in violation of this requirement.

The Company had no lease or equipment rental commitments, no underwriting commitments, no contingent liabilities, and had not been named as a defendant in any lawsuit at September 30, 2023 or during the reporting period.

**(7) Related Party Transactions**

The Company is wholly owned by Cross Current Holdings, LLC, a related party.

The Company has an expense sharing agreement with Cross Current Holdings, LLC (CCH), a related party through common control in which CCH provides certain management, operating and overhead expenses. These include but are not limited to professional fees and general and administrative fees. CCH has indicated that it will not seek reimbursement for these expenses in the future.

**(8) Anti-Money Laundering Policies and Procedures**

The Company is required to implement policies and procedures relating to anti-money laundering, compliance, suspicious activities, and currency transaction reporting and due diligence on customers who open accounts with the Company. At September 30, 2023 the Company had implemented such policies and procedures.

**CROSS CURRENT CAPITAL, INC.**  
**Notes to Financial Statements**  
**September 30, 2023**

**(9) Liabilities Subordinated to Claims of General Creditors**

As of September 30, 2023, the Company had not entered into any subordinated liability agreements.

**(10) Exemption from Rule 15c3-3**

The Company is exempt from the Securities and Exchange Commission Rule 15c3-3 and, therefore, is not required to maintain a “Special Reserve Bank Account for the Exclusive Benefit of Customers”.

**(11) Regulation**

The Company is registered as a broker-dealer with the SEC. The securities industry in the United States is subject to extensive regulation under both federal and state laws. The SEC is the federal agency responsible for the administration of the federal securities laws. Much of the regulation of broker-dealers has been delegated to self-regulatory organizations, such as the Financial Industry Regulatory Authority, which has been designated by the SEC as the Company's primary regulator. These self-regulatory organizations adopt rules, subject to approval by the SEC, that govern the industry and conduct periodic examinations of the Company's operations. The primary purpose of these requirements is to enhance the protection of customer assets. These laws and regulatory requirements subject the Company to standards of solvency with respect to capital and financial reporting requirements.

**(12) Subsequent Events**

The Company has evaluated subsequent events occurring after the statement of financial condition date through the date of November 9, 2023 which is the date the financial statements were available to be issued. Based on this evaluation, the Company has determined that no material subsequent events have occurred which would be required to be recognized in the financial statements as of September 30, 2023.

**Supplementary Information**

**Pursuant to Rule 17a-5 of the**

**Securities Exchange Act of 1934**

**as of September 30, 2023**

**CROSS CURRENT CAPITAL, INC.**  
**COMPUTATION OF NET CAPITAL IN ACCORDANCE WITH RULE 15c 3-1**  
**September 30, 2023**

**Schedule I**

**NET CAPITAL**

Total Equity	\$	9,853
less Non-allowable assets:		
Prepaid		(1,155)
Non-allowable assets		(1,155)
Tentative Net Capital		8,698
less Haircuts		0
<b>NET CAPITAL</b>	<b>\$</b>	<b><u>8,698</u></b>

**CAPITAL REQUIREMENTS**

6 2/3 % of aggregate indebtedness	\$	-
Minimum capital requirement		5,000
Net capital in excess of requirements	<b>\$</b>	<b><u>3,698</u></b>
Ratio of Aggregate Indebtedness to Net Capital		0.0000 to 1

Reconciliation with Company's Computation (included in  
Part II of Form X-17A-5 as of September 30, 2023)

Net Capital, as reported in Company's Part II unaudited Focus Report	\$	8,698
Net Capital, per above		8,698
Difference	<b>\$</b>	<b><u>-</u></b>

There are no material differences between the net capital reflected in the above computation and the net capital reflected in the Company's FOCUS Report as of September 30, 2023.

**Cross Current Capital, Inc.**

**Computation for Determination of Reserve Requirements and Information  
Relating to Possession or Control Requirements Under Rule 15c3-3 of the  
Securities and Exchange Act of 1934  
September 30, 2023**

**SCHEDULE II**

The Company does not hold customers' cash or securities and, therefore, has no obligations under SEC Rule 15c3-3 pursuant to Footnote 74 of SEC Release 34-70073 under the Securities Exchange Act of 1934.

**MICHAEL T. REMUS**

*Certified Public Accountant*

P.O. Box 2555  
Hamilton Square, NJ 08690

Tel: 609-540-1751

Fax: 609-570-5526

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To: The Stockholder  
**Cross Current Capital, Inc.**

I have reviewed management's statements, included in the accompanying Rule 15c3-3 Exemption Report, in which (1) Cross Current Capital, Inc. (the "Company") stated that the Company does not hold customers' cash or securities on behalf of customers and limits its business to (the Company did not conduct any business operations during the year) and, therefore has no obligations under Rule 15c3-3 pursuant to Footnote 74 of SEC Release 34-70073 under the Securities Exchange Act of 1934. In addition, as a result of the Company's having no obligations under SEC Rule 15c3-3, it may file an Exemption Report and (2) the Company stated that it had no exceptions under SEC Rule 15c3-3 throughout the year ended September 30, 2023. The Company did not directly or indirectly receive, hold or otherwise owe funds or securities for or to customers, did not carry accounts of or for customers, and did not carry PAB accounts as defined in Rule 15c3-3. Management is responsible for compliance with 17 C.F.R. § 240.15c3-3 and its statements. My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with 17 C.F.R. § 240.15c3-3. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion. Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on Rule 15c3-3 under the Securities Exchange Act of 1934.

*Michael T. Remus*

Michael T. Remus, CPA  
Hamilton Square, New Jersey  
November 9, 2023

**Cross Current Capital, Inc.**  
**Exemption Statement Pursuant to SEC Rule 17a-5**  
**For the Year Ended September 30, 2023**

STATEMENT OF EXEMPTION FROM SEC RULE 15c3-3

**Cross Current Capital, Inc.**

Cross Current Capital, Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (the "SEC"). To the best of its knowledge and belief; the Company states the following:

The Company does not hold customers' cash or securities on behalf of customers, limits its business to (the Company did not conduct any business operations during the year) and, therefore has no obligations under SEC Rule 15c3-3 pursuant to Footnote 74 of SEC release 34-70073 under the Securities Exchange Act of 1934. Further, the Company did not directly or indirectly receive, hold or otherwise owe funds or securities for or to customers, did not carry accounts of or for customers, and did not carry PAB accounts as defined in Rule 15c3-3. In addition, as a result of the Company having no obligations under SEC Rule 15c3-3, it may file an Exemption Report. The Company had no exceptions under SEC Rule 15c3-3 throughout the year ended September 30, 2023.

Cross Current Capital, Inc.

I, Christopher D Driscoll, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

By:

DocuSigned by:

*Christopher Driscoll*

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Christopher D Driscoll

Title: CEO