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PART III

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SEC FILE NUMBER
8-45302

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/2022 AND ENDING 12/31/2022
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: INTEGRITY INVESTMENTS, INC.

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer Security-based swap dealer Major security-based swap participant
 Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

333 S TAMIAMI TRAIL, STE 388

(No. and Street)

VENICE

FLORIDA

34285

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

RICHARD F. CURCIO

941 484-4000

RCURCIO@REITSALES.COM

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing*

JERE A. BERKEY, CPA

(Name – if individual, state last, first, and middle name)

5420 EAGLES POINT CIRCLE # 106

SARASOTA

FL

34231

(Address)

(City)

(State)

(Zip Code)

02/23/2010

3761

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

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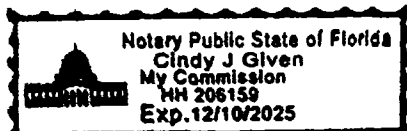
* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, RICHARD F. CURCIO, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of INTEGRITY INVESTMENTS, INC., as of DECEMBER 31, 2022, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

Cindy J Given
Notary Public



Signature: Richard J Curcio
Title: CHAIRMAN

This filing** contains (check all applicable boxes):

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

INTEGRITY INVESTMENTS, INC.

(A CORPORATION)

FINANCIAL STATEMENTS

Year Ended December 31, 2022

JERE A. BERKEY, C.P.A.
CERTIFIED PUBLIC ACCOUNTANT
SARASOTA, FLORIDA

INTEGRITY INVESTMENTS, INC.

(A CORPORATION)

FINANCIAL STATEMENTS

Year Ended December 31, 2022

JERE A. BERKEY, C.P.A.
CERTIFIED PUBLIC ACCOUNTANT
SARASOTA, FLORIDA

JERE A. BERKEY C.P.A.
5420 Eagles Point Circle # 106
Sarasota, Florida 34231

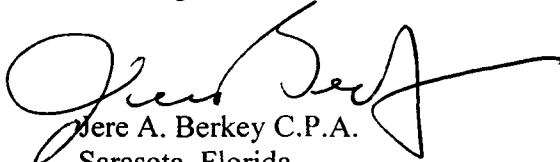
To the Board of Directors
Integrity Investments, Inc.
Venice, Florida

Report of Independent Registered Public Accounting Firm
III Broker-Dealer Exemption Report

I have reviewed management's statements, included in the accompanying III Broker - Dealer Exemption Report, in which Integrity Investments, Inc, identified the following provisions of 17 C.F.R, 15c3-3(k) under which Integrity Investments, Inc. claimed and exemption from 17 C.F.R, 240.15c3-3: (k)(2) (i) and Integrity Investments Inc. stated that Integrity Investments, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. Integrity Investment's management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Integrity Investments, Inc. compliance with the exemptions provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in (k)(2)(i) of rule 15c3-3 under the Securities Exchange Act of 1934.



Jere A. Berkey C.P.A.
Sarasota, Florida
February 20, 2023

Integrity Investments, Inc.
333 S Tamiami Trail, STE 388
Venice, FL 34285

February 21, 2023
Securities and Exchange Commission
SEC Headquarters
100 F Street NE
Mail Stop 8031
Washington, DC 20549

RE: Integrity Investments, Inc., claims exemption from SEC Rule 15c3-3:(k)(2)(i)

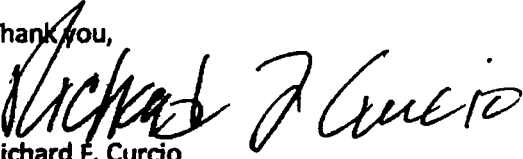
Gentleman,

We acknowledge that Integrity Investment's management is responsible for being in compliance for the required exemption provisions throughout its fiscal year 2022. Integrity Investments, Inc. has met the exemption provisions as stated in paragraph (k) (2) (i) of SEC Rule 15c3-3 without exception throughout its 2022 fiscal year. Integrity Investments, Inc., is an "Application Way" broker dealer and does not hold or otherwise handle any customer securities or funds.

Integrity Investments, Inc. management has made available to the auditor all records and other information relevant to the Broker-Dealer's assertions, including all communications from regulatory agencies, internal auditors, others who perform an equivalent function, compliance functions and other auditors concerning possible exception provisions, received through the date of the auditor's report.

Subsequent to the period addressed, fiscal year ended December 31, 2022 and assertions made, there have been no known events or other factors that might significantly affect Integrity Investment's compliance with the identified exemption provision.

Thank you,


Richard F. Curcio
Chairman

Integrity Investments, Inc.
333 S Tamiami Trail, STE 388
Venice, FL 34285

(941) 484-4000

JERE A BERKEY C. P.A
5420 Eagles Point Circle # 106
Sarasota, Florida 34231

TEL (941) 924-6563

FAX (941) 927-6893

E-Mail jabs_39@hotmail.com

To the Board of Directors
Integrity Investments, Inc.
Venice, Florida

Re: Report on applying Agreed-Upon Procedures Related to an Entity's SIPC Assessment.

In accordance with Tule 17a-5(e)(4) under the Securities Exchange Act of 1934, I have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (General Assessment Reconciliation (Form SIPC-7) to the Securities Investor Protection Corporation (SIPC) for the year ended Dec.

Integrity Investments, Inc. and the Securities and Exchange Commission., Financial Industry Regulatory Authority, Inc. and SIPC, solely to assist you and other specified parties in evaluating Integrity Investments , Inc.'s compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Integrity Investments, Inc.'s management is responsible for the Integrity Investment, Inc. compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures I performed and my findings are as follows:

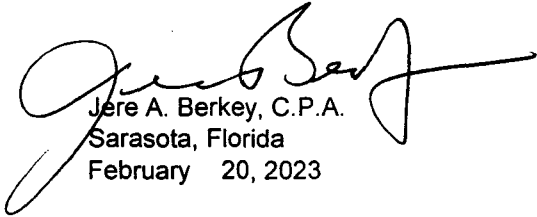
1. Compared the listed assessment payments in Form SIPC-7 with respective Cash Disbursement record entries. The assessment payment was reconciled with the cancelled check on the bank statement as well as the Disbursement's Journal entry. There were no differences. as of December 31, 2022.
2. Compared the listed assessment payments in Form SIPC-6 for the first half of the fiscal year ending December 31, 2022 with respective Cash Disbursement record entries. There were no differences.
3. Compared any adjustments reported in form SIPC-7 with supporting schedules and working papers. Reviewed quarterly Focus Reports with audited annual Revenue per working papers and on the deduction side compared the audited Revenues from investment advisory services rendered to registered investment companies. There were no differences.
4. Proved the arithmetical accuracy of the calculations reflected in form SIPC-7 and the related schedules and working papers

Integrity Investments, Inc.
Report on Applying Agreed-upon Procedures
Related to an Entity's SIPC Assessment

5. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2022 as applicable with the amounts reported on Form SIPC for the year ended December 31, 2022. There were minor differences due to the year end audit adjustments.

I was not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, I did not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties



Jere A. Berkey, C.P.A.
Sarasota, Florida
February 20, 2023

JERE A BERKEY C.P.A.
5420 Eagles Point Circle # 106
Sarasota, Florida 34231

TEL (941-924-6563) FAX (941-927-6893)

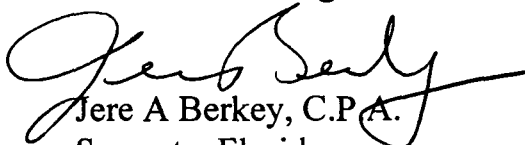
To the Board of Directors
Integrity Investments Inc.
Venice Florida

Re: Report on Reconciliation of differences between 12/31 Focus and
Audited Financials.

As part of my audit procedures, I examined the Focus Report, (Financial and Operational combined Uniform single Report, part 11A) Form X-17A-5, for the period ending December 31, 2022 and the Supplemental Statement of Income, Form SSO1 for the period October 1 through December 31, 2022, and reconciled differences between the Focus Report and Audited Financials.

There were a few differences reported in the balance sheet in the areas of prepaid expenses, amortization & depreciation , investment in the subsidiary and the loss on the unamortized leasehold improvements due to the re-location of the business office.

I have made these differences known to Company management who will then update and amend its December 31, 2022 FOCUS filing to ensure that the FOCUS filing matches the Audit.



Jere A Berkey, C.P.A.
Sarasota, Florida
February 20, 2023

JERE A BERKEY C. P. A.
5420 Eagles Point Circle # 106
Sarasota, Florida 34231

TEL (941-924-6563 FAX (941-927-6893 E-MAIL jabs_39@hotmail.com

To the Board of Directors
Integrity Investments, Inc
Venice Florida

Re: Report on Internal Control required by SEC Rule 17a-5(g)(1)

In planning and performing my audit of the financial statements of Integrity Investments, Inc, as of and for the year ended December 31, 2022, in accordance with the auditing standards generally accepted in the United States of America, I considered the company's internal control over financial reporting (internal control) as a basis for designing my auditing procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, I do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by Rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), I have made a study of the practices and procedures followed by the Company including consideration of control activities for safeguarding securities. This study included tests of such practices and procedures that I considered relevant to the objectives stated in Rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under Rule 17a-3(a) (11) and for determining compliance with the exemptive provisions of Rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, I did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons and recordation of differences required by Rule 17a-13
2. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

Integrity Investments, Inc.
Report on Internal Control
Required by SEC Rule 17a-5(g)(1)

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's previously mentioned objectives. Two of the objectives of internal control and the practice and procedures are to provide management with reasonable but not absolute assurance that the assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to risk that may become inadequate because of changes in conditions of that the effectiveness of their design and operation may deteriorate.

A control deficiency exists when the design or operation of control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

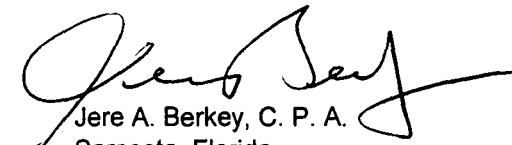
A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the company's financial statements will not be prevented or detected and corrected on a timely basis.

My consideration of internal control was for the limited purpose described in the first and second paragraph and would not necessarily identify all deficiencies in internal control that might be material weaknesses. I did not identify any deficiencies in internal control and control activities for safeguarding securities that I consider to be material weaknesses, as defined previously.

I understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and my study, I believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2022, to meet the SEC's objectives.

Integrity Investments, Inc.
Report on Internal Control
Required by SEC Rule 17a-5(g)(1)

This report is intended solely for the information and use by the Board of Directors, management, the SEC, (Designated self-regulatory organization), and other regulatory agencies that rely on Rule 17a5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.



Jere A. Berkey, C. P. A.
Sarasota, Florida
February 20, 2023

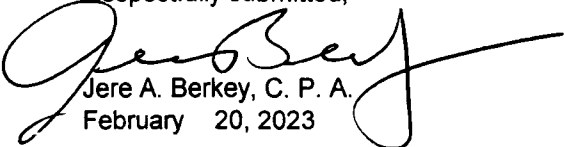
JERE A BERKEY C. P. A.
5420 Eagles Point Circle # 106
Sarasota, Florida 34231

TEL (941-924-6563 FAX (941-927-6893 E-MAIL jabs_39@hotmail.com

To the Board of Directors
Integrity Investments, Inc.
Venice, Florida

In accordance with your request, I have audited your anti-money laundering procedures for compliance with regulations regarding those matters. In connection with my audit, I have not encountered any receipts of cash or foreign currencies, checks or direct wires going through the company's accounts. There have been no direct deposits of funds from clients as all of the investment activity has been made directly into the funds that the company is responsible to oversee. I therefore attest that the company has fully complied with the anti-money laundering regulations.

Respectfully submitted,


Jere A. Berkey, C. P. A.
February 20, 2023

Integrity Investments Inc.
221 Pensacola Road
Venice, FL 34285

February 20, 2023

Jere A. Berkey C.P.A.
5420 Eagles Point Circle # 106
Sarasota, FL 34231

In connection with your audit of the financial statements of Integrity Investments, Inc. as of December 31, 2022, for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the financial position, results of operations, and cash flows of Integrity Investments, Inc. in conformity with generally accepted accounting principles generally accepted in the United States, I confirm, to the best of my knowledge and belief, the following representation made to you during your audit.

1. I am responsible for the fair presentation in the financial statements of financial Position, results of operations, and cash flows in conformity with generally accepted accounting principles accepted in the United States. I am also responsible for adopting sound accounting policies, establishing and maintaining internal control, and preventing and detecting fraud. It is management's belief that the financial statements are fairly presented in conformity with generally accepted accounting principles.
2. I have made available to you all:
 - a. Financial records and related data
 - b. Minutes of the meetings of stockholders, directors, or summaries of actions of recent meetings for which minutes have not been prepared.
3. There have been no:
 - a. Fraudulent financial reporting or misappropriation of assets involving Management or employees who have significant roles in internal control.

3. (Continued)

- b. Fraudulent financial reporting or misappropriation of assets involving other employees that could have a material effect on the financial statements.
 - c. Communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
4. I have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
5. The following have been properly recorded or disclosed in the financial statements:
- a. Summary of significant Accounting Policies.
 - b. Income tax provisions, and future benefits.
 - c. Investments and related party transactions.
 - d. Status of common stock shares and additional paid-in capital.
 - e. Arrangement with regulatory agency on the treatment of the Subordinated Loan payable.
 - f. Arrangement between lender and lessee on the building lease agreement.
 - g. Statement of No Claims, Commitments, Contingencies or Guarantees associated with the company.

6. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with PCAOB Standard AS 2201.
7. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
8. The company has satisfactory title to all owned assets, and there are no liens or Encumbrances on such assets nor has any asset been pledged.
9. I have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
10. I have identified all accounting estimates that could be material to the financial Statements, including the key factors and significant assumptions underlying those estimates, and believe the estimates are reasonable in the circumstances.
11. There are no such estimates that may be subject to material change in the near term that have not been properly disclosed in the financial statements.
12. I have no knowledge of concentrations existing at the date of the financial Statements that make the company vulnerable to the risk of a near-term impact that have not been properly disclosed in the financial statements. I understand that concentrations include individual or group concentrations of customers, suppliers, lenders, products, services, sources of labor or materials, licenses or other rights, or operating areas or markets. I further understand that severe impact means a significant financially disruptive effect on the normal functioning of the company.

13. There are no:
 - a. Violations or possible violations of laws or regulations whose effect should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.
 - b. Other liabilities or gain of loss contingencies that are required to be accrued or disclosed by PCAOB Standard AS 2201.
14. The only Related Party involved with the company's operations is the president and principle shareholder, Richard Curcio. His company, Curcio Properties, LLC is the sole owner of the office-condominium which has Integrity Investment Inc, as the sole tenant. Richard Curcio has provided to our auditor sufficient appropriate audit evidence to substantiate that the company's lease of office space from Curcio Properties, LLC was consummated on terms equivalent to those prevailing in an Arms-Length transaction.
15. There are no side agreements or other arrangements (either written or oral) Undisclosed to the auditor.
16. It is management's belief that the effects of any uncorrected financial statement Misstatements aggregated by the auditor during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate to the financial statement taken as a whole.
17. Management has no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, short sellers, or others.
18. It is management's belief that the Supplemental Information provided to the Auditor reconciles to the financial statements of the underlying accounting and other records as applicable and is in conformity with AS-17.

19. No events have occurred subsequent to the balance sheet date that would require Adjustments to, or disclosure in, the financial statements.

Signature: Richard L. Curran

Title: Pres.

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JERE A. BERKEY C.P.A.

Certified Public Accountant

5420 Eagles Point Circle # 106

Sarasota, Florida 34231

Report of Independent Registered Public Accounting Firm

To the shareholders and the board of directors of Integrity Investments Inc.

Opinion on the Financial Statements

I have audited the accompanying balance sheet of Integrity Investments Inc (the Company) as of December 31, 2022, the related statements of Income and Accumulated Deficits, and Cash Flows, for the year than ended, and the related notes { and schedules } (collectively referred to as the “ financial statements “).

In my opinion, the financial statements present fairly, in all material respects, the financial position of the company as of December 31, 2022, and the results of its operations and cash flows for the year ended December 31, 2022, in conformity with the accounting principles generally accepted in The United States of America.

Report of Independent

Registered Public

Accounting Firm

Basis for Opinion

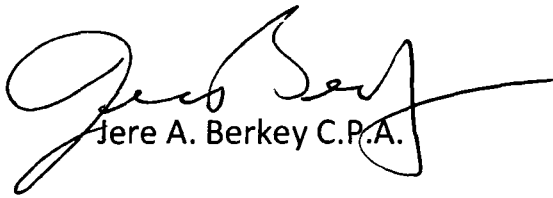
These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on the Company's financial statements based on my audit. My firm is a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and is required to be independent with respect to the Company in accordance with the U.S. federal security laws and the applicable rules and regulations of the Security and Exchange Commission and the PCAOB.

I conducted my audit in accordance with the standards of the PCAOB. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements, whether due to error or fraud. My audit included performing procedures to assess the risk of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. My audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. 2.

Report of Independent
Registered Public
Accounting Firm

Basis for Opinion

I believe that my audit provides a reasonable basis for my opinion.



Jere A. Berkey C.P.A.

My firm has served as the Company's auditor since 1999

Sarasota, Florida

February 20, 2023

Report of Independent Registered Accounting Firm

Supplemental Information

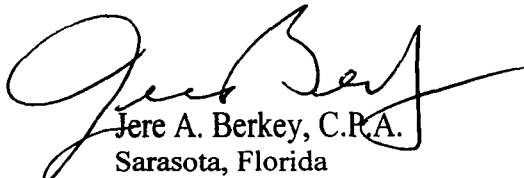
The Supplemental Information included with these financial statements, namely, Schedule of selling, general and administrative expenses, Computation of net capital requirements, Reconciliation of computation of net capital, Statement of changes in stockholder's equity, and statement of changes in liabilities subordinated to claims of general creditors has been subjected to audit procedures performed in conjunction with the audit of Integrity Investments, Inc. financial statements.

The supplemental information is the responsibility of Integrity Investments, Inc. management.

My audit procedures included determining whether the supplemental information reconciles to the financial statements of the underlying accounting and other records, as applicable and performing procedures to test supplemental information.

In forming my opinion on the supplemental information , I evaluated whether the supplemental information, including its form and content is presented in conformity to AS-17.

In my opinion, the Supplemental information identified above is fairly stated, in all material respects, with the relevant regulatory requirements.


Jere A. Berkey, C.P.A.
Sarasota, Florida
February 20, 2023

INTEGRITY INVESTMENTS, INC

BALANCE SHEET

Year ended December 31, 2022

ASSETS

CURRENTS ASSETS

Cash and cash equivalents	\$	2,574
Accounts Receivable		46,314
Prepaid Expense		<u>1,172</u>
TOTAL CURRENT ASSETS		50,060

INVESTMENTS

Investment in subsidiary		152,261
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PROPERTY AND EQUIPMENT

Office equipment		10,837
Office furniture and fixtures		27,404
Less: Accumulated Depreciation	(<u>37,705</u>)
TOTAL PROPERTY AND EQUIPMENT		536

OTHER ASSETS

Security Deposit		<u>1,100</u>
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TOTAL ASSETS \$ 203,957

LIABILITIES & STOCKHOLDER'S EQUITY

CURRENT LIABILITIES

Accounts payable and Accrued expenses	\$	9,414
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NON-CURRENT LIABILITIES

Subordinated loan and accrued interest		589,063
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STOCKHOLDER'S EQUITY

Preferred Stock, \$ 1.00 par value		7,000
Common stock, \$.10 par value		958,920
Additional paid- capital stock		493,500
Treasury stock	(	140,000)
Retaining earnings ((deficit )	(	<u>1,713,940</u>)
TOTAL STOCKHOLDER'S EQUITY	(	<u>394,520</u>)

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY \$ 203,957

INTEGRITY INVESTMENTS, INC
STATEMENT OF INCOME AND ACCUMULATED DEFICITS
For the year ended December 31, 2022

REVENUE

Commissions	\$	159,994
TOTAL REVENUE		<u>159,994</u>

SELLING EXPENSES

3,260

GENERAL & ADMINISTRATIVE EXPENSES

129,267

NON-OPERATING INCOME (EXPENSE)

Interest expense	(	18,324)
Federal Payroll Retention Credit		194	
Interest Income		143	
Loss on Non-Recovered Leasehold Improvements	(	<u>5,692</u>)
Total Non-Operating Net (Expense )	(	<u>23,679</u>)

NET Income 3,788

BEGINNING RETAINED EARNINGS (1,717,728)

ENDING RETAINED EARNINGS \$ (1713940)

See accompanying notes

INTEGRITY INVESTMENTS, INC
STATEMENT OF CASH FLOWS
For the year ended December 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

Net Income	\$	3,788
Adjustments to reconcile net income to net cash provided by operating activities		
Amortization & Depreciation		469
Changes in accounts receivable	(	39,019)
Changes in prepaid assets	(	1,172)
Changes in accounts payable & accrued Expense		5,114
Changes in accrued interest		<u>18,323</u>
Changes in other assets		<u>4,592</u>

NET CASH PROVIDED BY (USED) BY OPERATING ACTIVITIES	(<u>7,905</u>)
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NET CASH PROVIDED BY (USED) BY INVESTING ACTIVITIES		
Investment in subsidiary	(151)

NET CASH PROVIDED BY (USED)BY FINANCING ACTIVITIES		0
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NET DECREASE IN CASH	(8,056)
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CASH AT BEGINNING OF PERIOD		10,630
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CASH AT END OF PERIOD	\$	2,574
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SUPPLEMENTAL DISCLOSURES	\$	0
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See accompanying notes

INTEGRITY INVESTMENTS, INC

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

NOTE A-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Integrity Investments, Inc. was incorporated on September 8, 1992, and acted as a broker-dealer and distributor for the Valiant Funds. Beginning in July, 2007, a commission-sales agreement was entered into with the Dreyfus Cash management Family of Funds to promote their products to Integrity's clients. The former investors in the previous Valiant funds were rolled in to the Dreyfus Family of Funds. Other marketing, distribution and service agreements have also been used in promoting the products to Integrity's clients.

Property, Equipment and Leasehold Improvements

Property, Equipment and Leasehold Improvements are carried at cost. Depreciation for book reporting uses the straight line method. Amortization for leasehold improvement continues using a 15 year life for both book and tax reporting.

Income Taxes

Beginning in 1992, the company's operations were consolidated with their wholly owned subsidiary, Integrity Management & Research, Inc. for income tax reporting purposes.

The financial statements presented here are only Integrity's results of operation and not consolidated with any activity with the Subsidiary. The companies have not accrued and deferred taxes for timing differences resulting from different book and tax depreciation methods

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses.

See accompanying notes

INTEGRITY INVESTMENTS, INC.

NOTES TO FINANCIAL STATEMENT

December 31, 2022

NOTE B-INCOME TAXES

In the years ended December 31, 1992, through 2022, the parent and subsidiary have cumulative net operating losses for both income tax and financial reporting purposes. The operating losses have been available to offset taxable income in subsequent years through the year ended December 31, 2022. No tax benefit was recorded on prior financial statements because of the uncertainty of future results of operations. In the current year, no tax provisions (expense) has been recorded. Also, because of the continuing uncertainty of results of operations, no future tax benefit has been recorded.

NOTE C-INVESTMENTS AND RELATED PARTY TRANSACTIONS

Integrity Investments, Inc. is the parent to Integrity Management & Research, Inc. a wholly owned subsidiary. While Integrity Management & Research, Inc. was in a development state from the inception through December 1994, considerable organization and administrative expenses were incurred which required additional funding by the parent company. The parent company acted as the promoter for the Valiant Fund shares and provided shareholder services through June 2007. In return, it received payments from the subsidiary for these services. These arrangements for services provided to the subsidiary ceased as of June 30, 2007. Beginning in July 2007, the company commenced using the Dreyfus Family of Funds for their customers. Another marketing, distribution and service agreement was completed as of January 11, 2010 with a company known as Fundcore Finance Group LLC, which would use Integrity Investments to provide certain marketing and distribution services. The agreement was ended May 2011.

See accompanying notes

INTEGRITY INVESTMENTS, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

NOTE D-CAPITAL STOCK

There were no additional shares of common stock issued or additional paid-in capital received during the year ended December 31, 2022. A preferred stock issue was approved in July for 50,000 shares of which 7,000 shares were issued at \$ 1.00 par value.

NOTE E-LONG TERM SUBORDINATED LOAN PAYABLE AND RELATED PARTY TRANSACTIONS.

The company received \$ 125,000 through the issuance of a 12% subordinated loan dated October 1, 1994. The subordinated loan agreement is between Richard F Curcio (the lender) and principal shareholder of Integrity Investments, Inc. and Integrity Investments, Inc. (the “ Broker/Dealer”). The original terms of the loan specified that the principal sum of \$ 125,000 be repaid on October 31, 1997 together with interest.

The subordinated loan agreement for equity capital was submitted to the NASD and was found acceptable as of October 28, 1996.

Permission was also requested from the NASD to allow for the subordination of the accrued interest on the subordinated loan. NASD granted permission on February 17, 1997 to allow this change to be made. The most recent subordinated loan agreement was approved on November 10, 2010 whereby, the loan principal and accrued interest up through November 7, was combined for a new loan principal of \$ 366,475 with interest thereon payable at the rate of 5% per annum for a three year period with a maturity date of November 8, 2013. A further provision provides for the scheduled maturity date to be extended in each year by either the lender or the Broker/Dealer without further action unless on or before the day Thirteen Months preceding the scheduled maturity date, the Lender shall notify the Broker/Dealer in writing, with a copy to FINRA, that the maturity date shall not be extended.

Further, Appendix D of section Rule 15c3-1, requires the prior written approval of NASD before any repayments of a subordinated agreement can be made. Accordingly, unsecured advances to the lender during the term of the agreement are not permitted since such advances to the lender during the term of the agreement would constitute unauthorized repayments. Refer to 17CFR240-15C3-1toC3-3a. See accompanying notes

INTEGRITY INVESTMENTS, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

NOTE F-OFFICE BUILDING LEASE

The company relocated to another office site at 333 S Tamiami Trail in the city of Venice during the month of July, 2022.

The terms of the lease are as follows:

Tenant shall have & hold the premises for a term of one (1) year, commencing on August 1st, 2022 and terminating the 31 day of July, 2023. The tenant shall have two renewals for one year each. Rent shall increase by 3% at the beginning of each option term.

The base rent shall be \$ 1,100/month plus \$ 71.50 sales tax. The base rent shall be paid

Monthly in advance of the 1st day of the month. The tenant shall deposit the sum of \$ 2,271.50 which shall be retained by the landlord as last month rent (\$ 1,171.50) and Security (\$ 1,100).

Landlord has no obligation to pay tenant any interest on the security deposit. Tenant shall, at its cost and expense, maintain the interior of the premises in good condition. The landlord shall furnish utilities, air conditioning, water and electric without an additional charge.

NOTE G-COMPANY CLAIMS, COMMITMENTS, CONTINGIES AND GUARANTEES

There were no claims against the company or that might be asserted against the firm that the firm was aware of as of my audit opinion date February 20, 2023.

Also, there were no commitments, contingencies or guarantees associated with the company as of my audit date February 20, 2023. See accompanying notes

**SUPPLEMENTARY
INFORMATION**

INTEGRITY INVESTMENTS, INC
SELLING, GENERAL AND ADMIN. EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2022

SELLING EXPENSES

Entertainment	\$	2,997
Travel and Lodging		<u>263</u>
TOTAL SELLING EXPENSES		<u>3,260</u>

GENERAL & ADMINISTRATIVE EXPENSES

Accounting and Auditing	\$	6,702
Amortization		168
Archiving		1,420
Bank Service charges		219
Depreciation		301
Donations		505
Dues & subscriptions		1,242
Insurance-business		576
Legal		1,379
License, Registration & SIPC		4,036
Medical		75
Office expense, postage & printing		2,107
Payroll processing fees		2,131
Professional services-financial statements		5,700
Rent office building		5,858
Salaries		79,500
Telephone, internet & software		11,217
Taxes-payroll		<u>6,131</u>

TOTAL GENERAL & ADMIN EXPENSES \$ **129,267**

INTEGRITY INVESTMENTS, INC.
COMPUTATION OF NET CAPITAL REQUIREMENTS
For the year ended December 31, 2022

SCHEDULE 1. COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15C3-1

Capital		\$ (394,520)
Add back: Subordinated Loans		589,063
Deduct: Non-allowable assets		
	Investment in subsidiary	152,261
	Property and Equipment	38,241
	Allowance for depreciation (	<u>37,705</u>)
	Prepaid Expense	1,172
	Security Deposit	<u>1,100</u>
		<u>155,069</u>
Current capital		39,474
Deduct haircuts		<u>0</u>
Net allowable capital		39,474
Required capital		<u>5,000</u>
Excess capital		\$ <u>34,474</u>

SCHEDULE 2. COMPUTATION OF RESERVE REQUIREMENTS PURSUANT TO RULE 15C3-3

Reserve requirement is not required under exception 15c3-3(k)(1)(ii)

SCHEDULE 3. INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS UNDER RULE 15(C) 3-3

There is no information required under rule 15 (c) 3-3 as the company is an institutional broker dealing in mutual funds and at no time has possession of any customers securities or cash.

See accompanying notes

INTEGRITY INVESTMENTS, INC

**RECONCILIATION OF COMPUTATION OF NET CAPITAL
For the year ended December 31, 2022**

	<u>Audited</u>	<u>Unaudited</u>	<u>Difference</u>
Total Assets	\$203,957	\$209,174	\$5,217
Total Liabilities	<u>598,477</u>	<u>598,477</u>	
Net Worth	(394,520)	(389,303)	5,217
Add: subordinated loans	589,063	589,063	
Adjusted net worth	194,543	199,760	5,217
Less: non-allowable assets			
Investment in Subsidiary	152,261	152,110	151
Furniture and fixtures	27,404	27,404	
Office Equipment	10,837	10,823	14
Leasehold improvements		12,348	12348
Accum. Depr. And Amort. (	37,705)	(44,607)	(6,902)
Prepaid expense	1,172	2,272	1,100
Accounts Receivable	6,806	6,806	
Security Deposit	1100	<u> </u>	1100
Total non-allowable	155,069	160,350	5,281
Current capital	39,474	39,410	64
Less: hair cuts	<u> </u>	<u> </u>	<u> </u>
Net Capital	39,474	39,410	64
Required capital	5,000	5,000	
Excess net capital	\$ 34,474	\$ 34,410	64

Explanation of difference: The principal difference in assets was due to adjustments for prepaid expenses, depreciation and amortization, additional for subsidiary and return of capital from subsidiary. Liability differences were primarily from accrued expenses and the forgiveness of the PPP loans during the year. See accompanying notes

INTEGRITY INVESTMENTS, INC.
STATEMENT OF CHANGES IN STOCKHOLDERS EQUITY
For the period of September 8, 1992 (date of inception) to December 31, 2022

<u>Year</u>	<u>Common stock</u>		<u>Additional</u>	<u>Retained</u>
	<u>Shares</u>	<u>Amount</u>	<u>Paid-in-Capital</u>	<u>Earnings</u>
1992-1993	4,000,000	\$400,000		\$ (\$17,512)
1994	2,617,908	261,791		(331,553)
1995	1,601,286	160,129		(471,554)
1996	210,000	21,000		(536,446)
1997	143,500	14,350		(575,326)
1998	416,500	41,650	148,500	(721,845)
1999	300,000	30,000	165,000	(729,114)
2000	300,000	30,000	180,000	(739,733)
Repurch				
Treasury	Shares (200,000)			
2001	0	0		(726,802)
2002	0	0		(793,783)
2003	0	0		(805,450)
2004	0	0		(818,769)
2005	0	0		(846,337)
2006	0	0		(906,781)
2007	0	0		(938,434)
2008	0	0		(1,257,969)
2009	0	0		(1,247,429)
2010	0	0		(1,437,772)
2011	0	0		(1,515,864)
2012	0	0		(1,531,145)
2013	0	0		(1,566,993)
2014	0	0		(1,579,579)
7-Jul-05	0	\$0		(1,584,642)
2016	0	0		(1,602,684)
2017	0	0		(1,629,454)
2018	0	0		(1,639,163)
2019	0	0		(1,652,715)
2020	0	0		(1,684,181)
2021	0	0		(1,717,728)
2022	0	0		(1,713,940)
Balances				
12/31/2022	9389194	\$958,920	\$493,500	(1,713,940)

Preferred Stock

2021	7000	\$7,000
2022	7000	\$7,000

See accompany notes

INTEGRITY INVESTMENTS, INC.

**STATEMENT OF CHANGES IN LIABILITIES SUBORDINATED TO CLAIMS:
GENERAL CREDITORS**

The following subordinated liabilities to claims of general creditors have been approved by the NASD.

		12/31/2022
Total loan payable	\$	366,471
Subordinated accrued interest (note 1)		222,592
		<hr/>
Total subordinated liabilities	\$	589,063

Note (1) : The company requested permission to subordinate the accrued interest on the subordinated loan to allow is as additional capital.

Subsequent amendments to the original subordinated loan requesting an extension of the maturity date were submitted and approved by the NASD.

The latest request for an extension of the maturity date was approved by the NASD on November 8, 2010.

See accompanying notes