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ANNUAL REPORTS

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PART III

Washington, DC

OMB APPROVAL
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8-48402

FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/22 AND ENDING 12/31/22  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: ThomasLloyd Capital LLC

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer
- Security-based swap dealer
- Major security-based swap participant
- Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

427 Bedford Road

(No. and Street)

Pleasantville

NY

10570

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Angela Lavelle      914 433 3376      angela.lavelle@thomas-loyd.com

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing\*

Sanville & Company

(Name – if individual, state last, first, and middle name)

1514 Old York Road

Abington

PA

19001

(Address)

(City)

(State)

(Zip Code)

September 18, 2003

169

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

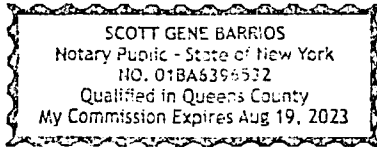
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\* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Angela Lavelle, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of ThomasLloyd Capital LLC, as of December 31, 2022, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.



[Handwritten Signature]

Notary Public

Signature: [Handwritten Signature]
Title: Principal Financial Officer

This filing\*\* contains (check all applicable boxes):

- (a) Statement of financial condition.
(b) Notes to consolidated statement of financial condition.
(c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income...
(d) Statement of cash flows.
(e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
(f) Statement of changes in liabilities subordinated to claims of creditors.
(g) Notes to consolidated financial statements.
(h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
(i) Computation of tangible net worth under 17 CFR 240.18a-2.
(j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
(k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
(l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
(m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
(n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
(o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
(p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
(q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
(r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(t) Independent public accountant's report based on an examination of the statement of financial condition.
(u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
(v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
(y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
(z) Other:

\*\*To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

# Sanville & Company

CERTIFIED PUBLIC ACCOUNTANTS

ROBERT F. SANVILLE, CPA  
MICHAEL T. BARANOWSKY, CPA  
JOHN P. TOWNSEND, CPA  
NATHANIEL S. HARTGRAVES, CPA

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PENNSYLVANIA INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

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100 WALL STREET, 8<sup>th</sup> FLOOR  
NEW YORK, NY 10005  
(212) 709-9512

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Board of Directors  
ThomasLloyd Capital LLC

### Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of ThomasLloyd Capital LLC (the “Company”) as of December 31, 2022, and the related notes (collectively referred to as the “financial statement”). In our opinion, the statement of financial condition presents fairly, in all material respects, the financial position of the Company as of December 31, 2022 in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

This financial statement is the responsibility of the Company’s management. Our responsibility is to express an opinion on the Company’s financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.



We have served as the Company’s auditor since 2011.  
Abington, Pennsylvania  
January 27, 2023

**ThomasLloyd Capital LLC**  
**Statement of Financial Condition**  
**December 31, 2022**

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**Assets**

Cash and cash equivalents	\$	48,603
Receivables		
Investment banking fee from related party		2,415,795
Prepaid expenses and other assets		2,236
Investment in affiliate		100
Total assets	\$	<u>2,466,734</u>

**Liabilities and Member's Equity**

**Liabilities**

Accrued expenses	\$	<u>19,157</u>
Total liabilities		<u>19,157</u>

**Member's equity**

Member's equity		<u>2,447,577</u>
Total member's equity		<u>2,447,577</u>
Total liabilities and member's equity	\$	<u>2,466,734</u>

The accompanying notes are an integral part of this financial statement.

**ThomasLloyd Capital LLC**  
**Notes to Financial Statement**  
**December 31, 2022**

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1. ORGANIZATION

ThomasLloyd Capital LLC ("the Firm"), a wholly-owned subsidiary of ThomasLloyd Holdings (Americas), LLC (the Parent), is a broker-dealer. The Firm is registered with the Securities and Exchange Commission ("SEC") and The Financial Industry Regulatory Authority (FINRA). The Firm has agreed to limit its business to corporate finance and investment banking activities. The Firm is directly affected by general economic and market conditions, including fluctuations in volume and price level of securities and changes in interest rates, which have an impact on the Firm's liquidity. The Firm is organized as a limited liability company in the State of Delaware.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

*Cash and Cash Equivalents* - At times during the year, the Firm's cash accounts exceeded the related amount of federal depository insurance. The Firm has not experienced any loss in such accounts and believes it is not exposed to any significant credit risk.

The Firm considers financial instruments with a maturity of less than 90 days to be cash equivalents.

*Investment Banking Revenue* - In accordance with ASC 606 investment banking revenue is recorded upon the close of the related transaction. Any receivable for such transaction is evaluated monthly by management for collectability.

*Concentration of Credit Risk* - The Firm is engaged in various investment banking activities. In the event counterparties do not fulfill their obligations, the Firm may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Firm's policy to review, as necessary, the credit standing of each of its counterparties.

The Firm derives its revenue from a limited number of clients. As of December 31, 2022, placement fees receivable from two clients represent 100% of total placement fees receivable.

*Income Taxes* - The Firm is a Delaware limited liability company and has elected to be treated as a partnership as defined in the Internal Revenue Code. Under this election, the taxable income or loss is taxed directly to the member. Accordingly, the Firm records no provision for federal income taxes.

The Firm recognizes and discloses uncertain tax positions in accordance with accounting principles generally accepted in the United States of America (GAAP). As of, and during the year ended December 31, 2022 the Firm did not have liability for unrecognized tax benefits.

*Accounting Estimates* - Management uses estimates and assumptions in preparing financial statements in accordance with U.S. GAAP. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenue and expenses. Actual results could vary from the estimates that were used.

*Translation of Foreign Currencies* - Assets and liabilities denominated in foreign currencies are translated at year-end rates of exchange, whereas foreign currency transactions are recorded in the income statement at the exchange rate on the date of the transaction. Gains or losses resulting from foreign currency transactions are included in net income.

## ThomasLloyd Capital LLC

### Notes to Financial Statement (Continued)

December 31, 2022

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#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

*Subsequent events* - Management has evaluated the impact of all subsequent events through January 27, 2023, the date the financial statements were available to be issued and has determined that there were no subsequent events requiring disclosure in these financial statements.

#### 3. RELATED PARTY

The Firm has an expense sharing agreement with the Parent, whereby the Parent or an affiliate of the Firm pay the operating expenses of the Firm. All operating expenses paid by the Parent or an affiliate that are attributable to the Firm which are not reflected in the Firm's financial statements will be recorded by the Firm on a separate schedule of costs and maintained pursuant to SEC Rule 17a-4.

The Firm has receivables as at December 31, 2022 totaling \$2,415,795 in placement fees from two clients, being San Carlos Biopower Inc. and South Negros Biopower Inc.. These clients are related party entities of the Firm, being owned indirectly and controlled by the same ultimate beneficial owner, Michael Sieg.

#### 4. NET CAPITAL PROVISION OF RULE 15c3-1

The Firm is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This Rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2022, the Firm's net capital was \$29,446 which was \$24,446 in excess of its minimum requirement of \$5,000. The Firm's net capital ratio was 0.65 to 1.