

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-68445

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 04/01/20 AND ENDING 03/31/21
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **One Amherst Partners, L.L.C.**

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

255 East Brown Street, Suite 120

(No. and Street)

Birmingham

MI

48009

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Charles E. Chandler III (248) 642-5660

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Davila Advisory, LLC

(Name - if individual, state last, first, middle name)

10135 Manchester Rd, Suite 206 St. Louis

MO

63122

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:



Certified Public Accountant



Public Accountant



Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Charles E. Chandler, III, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of One Amherst Partners, L.L.C. of March 31, 2021, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

CHARLES E CHANDLER
CHARLES E CHANDLER (Jun 23, 2021 15:47 EDT)

Signature

President

Title

Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

One Amherst Partners, L.L.C.

**Financial Statements and Report of Independent Registered
Public Accounting Firm Pursuant to Rule 17a-5
March 31, 2021**

One Amherst Partners, L.L.C.

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Board of Directors
One Amherst Partners, LLC

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of One Amherst Partners, LLC, as of March 31, 2021, and the related statements of operations, changes in member's equity, and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of One Amherst Partners, LLC as of March 31, 2021, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to One Amherst Partners, LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The information identified as Schedule I - Computation of Net Capital and Aggregate Indebtedness (the "supplemental information") has been subjected to audit procedures performed in conjunction with the audit of One Amherst Partners, LLC's financial statements. The supplemental information is the responsibility of the entity's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

We have served as One Amherst Partners, LLC's auditor since 2021.

Davila Advisory, LLC

Saint Louis, Missouri
June 15, 2021

One Amherst Partners, L.L.C.

Statement of Financial Condition

<i>March 31,</i>		2021
Assets		
Cash	\$	24,185
Total Assets	\$	24,185
Liabilities and Member's Equity		
Liabilities		
Related Party Payable		2,585
Total Liabilities	\$	2,585
Member's Equity	\$	21,600
Total Liabilities and Member's Equity	\$	24,185

See Report of Independent Registered Public Accounting Firm and accompanying Notes to Financial Statements.

One Amherst Partners, L.L.C.

Statement of Operations

<i>For the Year Ended March 31,</i>		2021
Revenue	\$	-
Expenses		
Regulatory costs		19,256
Wages		6,634
Rent		3,269
Other		8,500
Total Expenses		37,659
Net Loss	\$	(37,659)

See Report of Independent Registered Public Accounting Firm and accompanying Notes to Financial Statements.

One Amherst Partners, L.L.C.
Statement of Changes in Member's Equity

<i>For the Year Ended March 31,</i>		2021
Balance, April 1, 2020	\$	50,116
Capital Contributions		9,143
Net Loss		(37,659)
Balance at March 31, 2021		\$ 21,600

See Report of Independent Registered Public Accounting Firm and accompanying Notes to Financial Statements.

One Amherst Partners, L.L.C.

Statement of Cash Flows

<i>For the Year Ended March 31,</i>	2021
Cash Flows Used in Operating Activities	
Net Loss	\$ (37,659)
Related Party Payable	<u>2,585</u>
Net Cash Used in Operating Activities	(35,074)
Cash Flows From Financing Activities	
Capital Contributions	<u>9,143</u>
Net Cash Provided by Financing Activities	9,143
Net change in Cash	(25,931)
Cash at March 31, 2020	50,116
Cash at March 31, 2021	\$ 24,185

See Report of Independent Registered Public Accounting Firm and accompanying Notes to Financial Statements.

One Amherst Partners, L.L.C.

Notes to Financial Statements

March 31, 2021

1. Organization and Summary of Significant Accounting Policies

One Amherst Partners, L.L.C. ("OAP" or the "Company") is registered with the U.S. Securities and Exchange Commission as a broker-dealer and is a member of Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). OAP is a wholly owned subsidiary of Amherst Capital Partners, LLC ("ACP"). The Company's customers are located primarily throughout the United States. The Company earns income primarily related to merger and acquisition transactions and, to a lesser extent, for making Capital Private Placements.

Basis of Accounting

The accompanying financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles general accepted in the United States of America ("GAAP").

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of (1) assets and liabilities and the disclosure of contingent assets and liabilities as of the date of the financial statements, and (2) revenues and expenses during the reporting period. Actual results could differ from these estimates.

Cash

The Company maintains its cash deposits with financial institutions, which are insured for up to \$250,000 per group, by the U.S. Federal Deposit Insurance Corporation (FDIC). At times, the amount of cash on deposit in banks may be in excess of the respective financial institution's FDIC insurance limit. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk related to cash.

Income Taxes

The Company is a disregarded entity under the Internal Revenue Code. ACP includes the Company's taxable income or loss in its tax return. Accordingly, no federal income tax is recognized by the Company. The income tax returns are subject to examination by taxing authorities, generally for three years after the date they were filed.

2. Net Capital Requirements, Regulatory Matters

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1) or \$5,000, whichever is greater. At March 31, 2021, the Company had net capital of \$21,600 which was \$16,600 in excess of its required net capital of \$5,000. The ratio of aggregate indebtedness to net capital was 12% at March 31, 2021.

One Amherst Partners, L.L.C.

Notes to Financial Statements

March 31, 2021

2. Net Capital Requirements, Regulatory Matters, Continued

There was no difference between the computation of net capital as presented on Schedule I which follows the notes to the financial statements and the Company's filing included in the FOCUS Report - Part IIA as of March 31, 2021.

3. Related Party Transactions

Many of the Company's expenses are allocations from ACP or payments made by ACP on the company's behalf. Related party expenses totaled \$26,451 for the year ended March 31, 2021. \$2,585 was due to ACP at March 31, 2021.

4. Exemption

The LLC does not claim an exemption from Rule 15c3-3 in reliance upon footnote 74 of SEC Release No. 34-70073, and as discussed in Question 8 of the related FAQ released by SEC staff. The LLC did not maintain possession or control of any customer funds or securities during the year ended March 31, 2021. As a result the LLC is not required to provide additional information with respect to the Computation for Determination of Reserve Requirements under Rule 15c3-3 of the Securities Exchange Commission or Information Relating to the Possession or Control Requirements under Rule 15c3-3 of the Securities Exchange Commission.

5. Revenue

The Company follows the revenue recognition guidance that requires an entity to follow a five-step model to (a) identify the contract(s) with a customer, (b) identify the performance obligations in the contract, (c) determine the transaction price, (d) allocate the transaction price to the performance obligations in the contract, and (e) recognize revenue when (or as) the entity satisfies the performance obligation.

The Company provides financial advisory services for mergers and acquisitions, private capital raising and other financial advisory services. Revenue for these services is recognized at the point in time that the performance under the engagement letter is completed (typically the closing date of the transaction) or the engagement is terminated.

Most engagements may contain non-refundable retainer fees which are fixed and payable for services previously rendered. For retainers paid in advance, revenue is deferred until performance is complete in accordance with the terms of the engagement letter. There was no deferred revenue at March 31, 2021.

The Company recognizes revenue upon project completion. There was no revenue recognized for the year ended March 31, 2021.

Supplemental Information



One Amherst Partners, L.L.C.

Schedule I - Computation of Net Capital Under Rule 15c3-1 of The Securities and Exchange Commission

As of March 31, 2021

Total Member's Equity

Member's Equity	\$	21,600
Member's Equity Not Allowable for Net Capital		-
		<u>21,600</u>

Deductions - Non Allowable

		<u>-</u>
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Net Capital

21,600

Minimum Net Capital

5,000

Excess Net Capital

\$ 16,600

Computation of Aggregate Indebtedness

Total Liabilities from the statement of financial condition	\$	<u>2,585</u>
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Percentage of Aggregate Indebtedness to
Net Capital

12%

No material discrepancies exist between the above computation included in the Company's corresponding unaudited Form X-17A-5 Part 11A filing.

See accompanying Report of Independent Registered Public Accounting Firm.



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Board of Directors
One Amherst Partners, LLC

We have reviewed management's statements, included in the accompanying exemption report, in which (1) One Amherst Partners, LLC claimed it may file an exemption report because it had no obligations under 17 C.F.R. §240.15c3-3 and (2) One Amherst Partners, LLC, as a non-covered firm, stated that One Amherst Partners, LLC met the provisions of footnote 74 of the Securities and Exchange Commission Release No. 34-70073 throughout the most recent fiscal year ended March 31, 2021 without exception. One Amherst Partners, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about One Amherst Partners, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth by the Securities and Exchange Commission.

Davila Advisory, LLC

Saint Louis, Missouri
June 15, 2021

ONE AMHERST PARTNERS, L.L.C.
EXEMPTION REPORT
YEAR ENDED MARCH 31, 2021

We, as members of management of ONE AMHERST PARTNERS, L.L.C. (the Company) are responsible for complying with 17 C.F.R §240.17a-5, "Reports to be made by certain brokers and dealers". We have performed an evaluation of the Company's compliance with the requirements of 17 C.F.R §240.17a-5 and the exemption provisions in 17 C.F.R §240.15c3-3(k) (the "exemption provisions") and the related guidance in Footnote 74 of SEC release No. 34-70073. Based on this evaluation we make the following statements to the best knowledge and belief of the Company:

The Company does not claim an exemption from 17 C.F.R. § 240.15c3-3 under paragraph (k) in reliance upon Footnote 74 of SEC Release No. 34-70073, and as discussed in Question 8 of the related FAQ released by SEC staff.

During the reporting period:

1. The Company: (1) did not directly or indirectly receive, hold, or otherwise owe funds or securities for or to customers, other than money or other consideration received and promptly transmitted in compliance with paragraph (a) or (b)(2) of Rule 15c2-4; (2) did not carry accounts of or for customers; and (3) did not carry PAB accounts (as defined in Rule 15c3-3).
2. The Company engaged solely in the following activities:
 - a. M&A advisory services
 - b. Private placements of securities
 - c. Other

The Company met the identified conditions for reliance on Footnote 74 of SEC release No. 34-70073 and as discussed in Question 8 of the related FAQ released by SEC staff throughout the year ended March 31, 2021, without exception.

ONE AMHERST PARTNERS, L.L.C.

CHARLES E CHANDLER
CHARLES E CHANDLER (Jun 15, 2021 10:01 EDT)

CHARLES CHANDLER, CEO

06/15/21

Date