

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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PART III

FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 10/01/21 AND ENDING 09/30/22  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: ANZ Securities, Inc.

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer     Security-based swap dealer     Major security-based swap participant  
 Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

277 Park Avenue, 31 Floor

(No. and Street)

New York

NY

10172

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Alexander Karpukhin 212-801-9877

ANZ.America.RegReporting@anz.com

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing\*

KPMG LLP

(Name – if individual, state last, first, and middle name)

345 Park Avenue

New York

NY

10154

(Address)

(City)

(State)

(Zip Code)

10/20/2003

185

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

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\* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Alexander Karpukhin, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of ANZ Securities, Inc., as of 9/30, 2022, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

Alexander Karpukhin

Signature: [Handwritten Signature]

Title: Financial and Operations Principal

ANDREA LOWENTHAL
NOTARY PUBLIC-STATE OF NEW YORK
No. 02LO6317030
Qualified in New York County

Notary Public

This filing\*\* contains (check all applicable boxes): Commission Expires 4/10/23

- (a) Statement of financial condition.
(b) Notes to consolidated statement of financial condition.
(c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
(d) Statement of cash flows.
(e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
(f) Statement of changes in liabilities subordinated to claims of creditors.
(g) Notes to consolidated financial statements.
(h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
(i) Computation of tangible net worth under 17 CFR 240.18a-2.
(j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
(k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
(l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
(m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
(n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
(o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
(p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
(q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
(r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(t) Independent public accountant's report based on an examination of the statement of financial condition.
(u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
(v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
(y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
(z) Other: Independent Public Accountant Report on Applying Agreed Upon Procedures (Form SIPC-7)

\*\*To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

**ANZ SECURITIES, INC.**

(An Indirect Wholly Owned Subsidiary of  
Australia and New Zealand Banking Group Limited)

Statement of Financial Condition

September 30, 2022

(With Report of Independent Registered Public Accounting Firm Thereon)



KPMG LLP  
345 Park Avenue  
New York, NY 10154-0102

## Report of Independent Registered Public Accounting Firm

To the Stockholder and the Board of Directors  
ANZ Securities, Inc.:

### *Opinion on the Financial Statement*

We have audited the accompanying statement of financial condition of ANZ Securities, Inc. (the Company) as of September 30, 2022, and the related notes (collectively, the financial statement). In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Company as of September 30, 2022, in conformity with U.S. generally accepted accounting principles.

### *Basis for Opinion*

This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

**KPMG LLP**

We have served as the Company's auditor since 1994.

November 22, 2022

**ANZ SECURITIES, INC.**  
 (An Indirect Wholly Owned Subsidiary of  
 Australia and New Zealand Banking Group Limited)

Statement of Financial Condition

September 30, 2022

	<b>Note</b>	
<b>Assets</b>		
Cash and cash equivalents	3, 13	\$ 3,220,269
Securities owned, at fair value	4	33,462,791
Fails to deliver	5, 13	10,524,583
Private placement and underwriting fees receivable	13	1,411,685
Current taxes receivable	9	233,662
Deferred tax assets	9	231,559
Other assets		48,757
Total assets		49,133,306
<b>Liabilities and Stockholder's Equity</b>		
<b>Liabilities:</b>		
Fails to receive	5, 13	10,524,583
Current tax liabilities	9	262,087
Accounts payable and accrued expenses	8, 13	950,437
Total liabilities		11,737,107
Commitments and contingent liabilities	11	
Subordinated borrowings with Parent	12	-
<b>Stockholder's equity:</b>		
Common stock - authorized, issued, and outstanding, 200 shares with no par value		-
Additional paid-in capital		548,487
Retained earnings		36,847,712
Total stockholder's equity		37,396,199
Total liabilities and stockholder's equity		\$ 49,133,306

*See accompanying notes to statement of financial condition.*

**ANZ SECURITIES, INC.**  
(An Indirect Wholly Owned Subsidiary of  
Australia and New Zealand Banking Group Limited)

Notes to Statement of Financial Condition

September 30, 2022

**(1) Organization**

ANZ Securities, Inc. (the Company) is a wholly owned subsidiary of ANZ Funds Pty Limited (the Parent), which, in turn, is a wholly owned subsidiary of Australia and New Zealand Banking Group Limited (the Ultimate Parent).

The Company is an introducing broker-dealer registered with the Securities and Exchange Commission (SEC) and is a member of the Financial Industry Regulatory Authority (FINRA), as well as the Securities Investor Protection Corporation (SIPC).

The Company participates in the underwriting of fixed income securities as a Selling Group Member, Manager, or Co-Manager. The Company is a placement agent in the Regulation D private placement of securities on a “best-efforts” basis.

Further, the Company is a dealer in Australian, New Zealand, and Asian fixed income securities and acts as an agent for the Ultimate Parent, liaising between U.S. customers and the Ultimate Parent. The Ultimate Parent performs execution, clearing, and settlement services for the transactions where the Company acts as its agent.

**(2) Basis of Preparation**

**(a) Basis of Presentation**

The Company maintains its financial records in United States dollars. These financial statements are prepared under U.S. generally accepted accounting principles (GAAP).

In addition to specific operating expenses incurred by the Company directly, certain management and other costs are incurred in common for ANZ Banking Group Limited and its affiliates. The Company is allocated a share of these costs based on established methodologies for each type of expense. Conversely, the Company provides services to the Ultimate Parent, the costs for which are reimbursed under established methodologies. Due to the level of interaction with affiliates, the Company’s results from operations may not necessarily be indicative of results that would have existed had the Company operated on standalone basis.

**(b) Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and assumptions.

**(c) Fair value of financial instruments**

All of the Company’s financial instruments are carried at fair value or amounts that are approximate fair value given their short term nature. Asset and liabilities recorded at contractual amounts that approximate fair value include Fails to deliver and Fails to receive, Private placements and underwriting fees receivables, and Other assets.

**ANZ SECURITIES, INC.**  
(An Indirect Wholly Owned Subsidiary of  
Australia and New Zealand Banking Group Limited)

Notes to Statement of Financial Condition

September 30, 2022

**Significant Accounting Policies and Notes**

**(3) Cash and Cash Equivalents**

The Company considers investments in and all highly liquid investments with an original maturity of 90 days or less at the time of purchase as cash equivalents.

Cash is held on deposit in demand accounts with banks. This includes a balance with the New York branch of Australia and New Zealand Banking Group Limited (the Ultimate Parent). Refer to note 13 for related party transactions.

**(4) Securities Owned**

The securities held by the Company is comprised of a rolling portfolio of US Treasury Bills (“T-Bills”). T-Bills are short-term U.S. government debt obligations with a maturity of one year or less. Accordingly, this portfolio is considered to carry minimal credit risk and does not give rise to a significant market risk or liquidity risk.

T-Bills are actively traded in the marketplace, and the reported fair values are determined based on quoted market prices with no adjustments. This represents Level 1 of the Fair Value Hierarchy under Account Standards Codification (ASC) Topic 820, Fair Value Measurement.

The portfolio held as of September 30, 2022 was as follows:

Fair value	\$ 33,462,791
Amortized cost	33,689,425
Face value	\$ 33,800,000
<hr/>	
Weighted average remaining maturity	3.3 months

**(5) Fails to Deliver and to Receive**

As an introducing broker-dealer, the Company acts as an agent for the Ultimate Parent, liaising between it and U.S. customers. The Ultimate Parent performs execution, clearing, and settlement services for those securities transactions that are all made on a delivery versus payment basis or receipt versus payment basis (DVP/RVP). Transactions which do not settle by their contractual settlement date are recorded on the statement of financial condition as a Fails to deliver or a Fails to receive until the securities are delivered or received at their contractual amounts.

**(6) Fixed Assets**

The Company does not maintain or own any fixed assets. The furniture, fixtures, and equipment used in the daily operation are allocated pursuant to a services agreement from the Ultimate Parent’s New York branch. The related expense is recognized as incurred, as part of occupancy and equipment expenses.

**(7) Employee Benefits**

The Company participates in the Australia and New Zealand Bank Retirement Savings Plan, which is a defined contribution plan sponsored by the Ultimate Parent’s New York branch. The plan is qualified under Section 401(k) of the Internal Revenue Code and covers all employees of the Company. Under the plan, employees are permitted to contribute up to 50% of compensation on a pre-tax basis and an additional 6% after

**ANZ SECURITIES, INC.**  
(An Indirect Wholly Owned Subsidiary of  
Australia and New Zealand Banking Group Limited)

Notes to Statement of Financial Condition

September 30, 2022

tax, limited to maximum annual contribution amounts as set by the Internal Revenue Code. The Company makes matching contributions of up to 6% of employees' salaries limited to the maximum amount as set by the Internal Revenue Code.

**(8) Deferred Compensation**

Under the existing incentive arrangements, mandatory deferral into shares applies to incentive amounts above a specified threshold, vesting progressively over a three year period. Compensation expense is based on the fair value of the award measured at grant date, and is expensed on a straight line basis over the relevant vesting period. These amounts are cash settled with the Ultimate Parent.

**(9) Income Taxes**

The Company accounts for income taxes in accordance with ASC Topic 740, Income Taxes. The Company records income taxes using the asset and liability method. Under this method, deferred tax assets and liabilities are recognized based on differences between financial statement and tax bases of assets and liabilities using presently enacted tax rates. A valuation allowance is recorded to reduce the carrying amounts of deferred tax assets, unless it is more likely than not that such assets will be realized. The Company recognizes the effect of income tax positions only if those positions are more likely than not of being sustained. Recognized income tax positions are measured at the largest amount that is greater than 50% likely of being realized.

In the current fiscal year, the Company's statutory tax rate was 26%, inclusive of the Federal tax rate of 21% and certain State and City income taxes, as applicable. New York State and New York City are where the Company is domiciled and principally where the Company is subject to state and local income taxes. In addition, tax liabilities arise in other States and primarily relates to sourcing of revenue.

The Company's effective tax rate for the tax year ended September 30, 2022 is 25%. This differs from the applicable statutory tax rate as stated above primarily as a result of a lower than expected state and local tax expense, as per current period estimates.

The Company's tax returns for fiscal years ended September 30, 2018 to 2021 are generally open to examinations. During fiscal year ended 2022, New York State concluded an audit of the Australia and New Zealand Banking Group's combined tax returns, of which the Company is a member. There were no adverse findings. New York City continued their examination, spanning fiscal years 2016 to 2019 of the combined tax returns. At this stage of examination, New York City has not raised issues that requires further consideration by the Company.

The Company continuously assesses its state and city tax liabilities taking into account ongoing developments pertaining to legislation changes as well as jurisprudence that potentially affects all industries. As of September 30, 2022, it has estimated that a reserve of \$254,158 (net of federal benefit recorded as a deferred tax asset) is reasonable to cover potential challenges to the Company's tax positions.

As of September 30, 2022, the Company recognized a deferred tax asset of \$163,998 encompassing temporary differences relating to employee compensation and the treatment of unrealized losses. Management has determined that the realization of the recognized deferred tax assets is more likely than not based on anticipated future taxable income.

**(10) Loss Contingencies**

The accrual amounts for legal contingencies are estimated in accordance with the probability of occurrence and reasonably estimable criteria of ASC Subtopic 450-20, Loss Contingencies.

**ANZ SECURITIES, INC.**  
 (An Indirect Wholly Owned Subsidiary of  
 Australia and New Zealand Banking Group Limited)

Notes to Statement of Financial Condition

September 30, 2022

**(11) Commitments and Contingent Liabilities**

As of September 30, 2022, the Company was not involved in any significant pending court proceedings or regulatory actions.

**(12) Subordinated Borrowings**

The Company has a Revolving Credit Facility (RCF) provided by the Ultimate Parent whereby the Ultimate Parent irrevocably agrees that the obligations of the Company, with respect to the payment of principal and interest, shall be subordinate to all claims of all other present and future creditors of the Company. This RCF, executed on November 7, 2018, has a principal amount of \$100 million and had an original scheduled maturity date of November 6, 2021. Under the terms of the RCF, the Company may draw on the facility and/or repay outstanding advances in aggregate amounts of \$10 million or multiples during the credit period, which end one year before the maturity date. Thereafter, in the remaining year referred to as a credit repayment only period, the Company is not able to make incremental drawings, and must repay any outstanding amounts by the maturity date. This facility automatically extends for another year, if the Lender does not call it off at least 7 months prior to the date of the credit repayment only period.

As of September 30, 2022 the current scheduled maturity date for the RCF is November 6, 2024. The facility is subject to three month USD London Interbank Offered Rate (LIBOR) plus 65 basis points interest rate payable on the outstanding advances, with commitment fee payable on the undrawn balance.

The Company received approval from FINRA that the current RCF meets FINRA's requirements for a satisfactory subordination agreement. It is accordingly treated as part of capital in the computation of net capital under SEC Rule 15c3-1.

There were no drawdowns during the fiscal year ended September 30, 2022.

**(13) Related Party Transactions**

In the normal course of business, the Company conducts transactions with its Parent, the Ultimate Parent and other related parties. No outstanding amounts as of September 30, 2022 have been written down or recorded as allowances, as they are considered fully collectible.

The following is a summary of amounts reflected in the financial statements that are a result of transactions with affiliated companies as of and for the year ended September 30, 2022:

	Note	Ultimate Parent	Other members of ANZ Group
Statement of financial condition, asset/(liability):			
Cash and cash equivalents	3	\$ 969,946	–
Other assets		48,757	–
Fails to deliver	5	8,313,753	–
Private placement and underwriting fees receivable			437,500
Accounts payable and accrued expenses	8, 9	(331,643)	–
Fails to receive	5	(2,210,830)	–

**ANZ SECURITIES, INC.**  
(An Indirect Wholly Owned Subsidiary of  
Australia and New Zealand Banking Group Limited)  
Notes to Statement of Financial Condition  
September 30, 2022

**(14) Net Capital Requirement**

The Company is subject to the SEC's Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital. The Company calculates its net capital requirement under the alternative method, which requires a broker-dealer to maintain net capital equal to the greater of \$250,000 or 2% of aggregate debit balances.

At September 30, 2022, the Company had net capital of \$34,981,999 which was \$34,731,999 in excess of its required net capital of \$250,000, and as such, is in compliance with the required net capital in accordance with SEC Rule 15c3-1.

**(15) Subsequent Events**

The Company has evaluated subsequent events through the date the accompanying financial statements were issued, which was November 22, 2022. None were identified for inclusion in this report.



KPMG LLP  
345 Park Avenue  
New York, NY 10154-0102

## Report of Independent Registered Public Accounting Firm

To the Board of Directors  
ANZ Securities, Inc.:

We have reviewed management's statements, included in the accompanying ANZ Securities, Inc.'s Exemption Report (the Exemption Report), in which ANZ Securities, Inc. (the Company) identified the following provisions of 17 C.F.R. § 240.15c3-3(k)(2) under which the Company claimed an exemption from 17 C.F.R. § 240.15c3-3(k)(2)(i) and (2)(ii), and is filing the exemption report pursuant to footnote 74 of SEC Release No. 34-70073 adopting amendments to 17 C.F.R. § 240.17a-5 because the Company's other business activities are limited to effecting securities transactions via subscriptions, and the Company (1) did not directly or indirectly receive, hold, or otherwise owe funds or securities for or to customers; (2) did not carry accounts of or for customers; and (3) did not carry PAB accounts (as defined in Rule 15c3-3) (together, the exemption provisions). We have also reviewed management's statements, included in the Exemption Report, in which the Company stated that it met the identified exemption provisions throughout the year ended September 30, 2022 except as described in its Exemption Report. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) and (2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934 and pursuant to footnote 74 of SEC Release No. 34-70073 adopting amendments to 17 C.F.R. § 240.17a-5.

**KPMG LLP**

New York, New York  
November 22, 2022



ANZ Securities, Inc.

277 Park Avenue, New York,  
New York 10172-0003

## ANZ Securities, Inc.'s Exemption Report

ANZ Securities, Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. § 240.17a-5(d)(1) and (4).

To the best of its knowledge and belief, the Company states the following:

1. The Company claimed exemptions from 17 C.F.R. § 240.15c3-3 under the provisions of paragraph (k)(2)(i) and (k)(2)(ii).
2. The Company is also filing this Exemption Report pursuant to Footnote 74 of the SEC Release No. 34-70073 adopting amendments to 17 C.F.R. § 240.17a-5 because the Company's other business activities are limited to effecting securities transactions via subscriptions, and the Company (1) did not directly or indirectly receive, hold, or otherwise owe funds or securities for or to customers; (2) did not carry accounts of or for customers; and (3) did not carry PAB accounts (as defined in Rule 15c3-3) throughout the most recent fiscal year ended September 30, 2022 without exception.
3. The Company met the identified exemption provisions in 17 C.F.R. §240.15c3-3 (k)(2)(i) and (k)(2)(ii) throughout the most recent fiscal year ended September 30, 2022 except for the period April 1, 2022 through September 30, 2022, the Company no longer claimed an exemption from 17 C.F.R. § 240. (2)(ii).

### ANZ Securities, Inc.

I, Alexander Karpukhin, affirm that, to my best knowledge and belief, this Exemption Report is true and correct.

A handwritten signature in black ink, appearing to be "AK", written over a horizontal line.

Alexander Karpukhin  
Financial and Operations Principal

November 22, 2022

ANZ Securities, Inc. is a subsidiary of Australia and New Zealand Banking Group Limited.

ANZ Securities, Inc. is a member corporation of the FINRA and SIPC. Affiliates of ANZ Securities, Inc. hold or may hold securities in any of the companies referred to in this communication.

ANZ Securities, Inc., its officers, employees, representatives and agents, expressly advise that they shall not be liable in any way whatsoever for any loss or damage, whether direct, indirect, consequential or otherwise howsoever arising (whether in negligence or otherwise) out of or in connection with the contents of and/or any omissions from this communication except where liability is made non-excludable by applicable laws, rules and regulations.