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Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 1/1/2021 AND ENDING 12/31/2021  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: Green Giraffe Securities, LLC

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer
- Security-based swap dealer
- Major security-based swap participant
- Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

100 Cambridge Street, 14th Floor

(No. and Street)

Boston

MA

02114

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Randy Male

(207)-329-1524

r.male@green-giraffe.eu

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing\*

Wolf & Company, P.C.

(Name – if individual, state last, first, and middle name)

99 High Street

Boston

MA

02110

(Address)

(City)

(State)

(Zip Code)

October 14, 2003

392

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

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\* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

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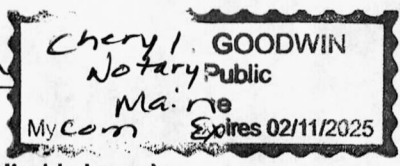
OATH OR AFFIRMATION

I, Randy Male, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Green Giraffe Securities, LLC, as of December 31, 2021, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

Signature: [Handwritten Signature]

Title: Authorized Signer

Cheryl C. Goodwin  
Notary Public



This filing\*\* contains (check all applicable boxes):

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: \_\_\_\_\_

\*\*To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

GREEN GIRAFFE SECURITIES, LLC  
FINANCIAL STATEMENT  
DECEMBER 31, 2021

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## Report of Independent Registered Public Accounting Firm

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To the Member of Green Giraffe Securities, LLC:

### *Opinion on the Financial Statements*

We have audited the accompanying statement of financial condition of Green Giraffe Securities, LLC (the "Company") as of December 31, 2021 and the related notes (collectively referred to as the "financial statement"). In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Company as of December 31, 2021, in conformity with accounting principles generally accepted in the United States of America.

### *Emphasis of Matter*

As further discussed in Note 1 and Note 5 to the financial statements, the Company is a wholly-owned subsidiary of Green Giraffe Americas Holdings, Inc. (the "Parent"). The Parent funded the Company's operations in 2021 and the Company is economically dependent on the continued support of the Parent to continue as a going concern. Our opinion is not modified with respect to this matter.

### *Basis for Opinion*

This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audit, we are required to obtain an understanding of internal control over financial reporting, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risk of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

We have served as the Company's auditor since 2020.

*Wolf & Company, P.C.*

Boston, Massachusetts

February 24, 2022

GREEN GIRAFFE SECURITIES, LLC  
STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2021

Assets

Cash and cash equivalents	\$ 164,247
Accounts receivable	400,000
Prepaid expenses	1,600
Investment in non-marketable security	1,353,198
Other assets	<u>584</u>
Total assets	<u><u>\$ 1,919,629</u></u>

Liabilities and Member's Equity

Due to related party	<u>1,406</u>
Total liabilities	<u>1,406</u>
Member's equity	<u>1,918,223</u>
Total liabilities and member's equity	<u><u>\$ 1,919,629</u></u>

The accompanying notes are an integral part of this financial statement

GREEN GIRAFFE SECURITIES, LLC  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021

**NOTE 1. ORGANIZATION AND NATURE OF BUSINESS**

Green Giraffe Securities, LLC (the “Company”) is a Delaware Limited Liability Company headquartered in Boston, Massachusetts. The Company is a registered broker-dealer with the Securities and Exchange Commission (“SEC”) and a member of the Financial Industry Regulatory Authority (“FINRA”), effective June 03, 2020. The Company specializes in private placements as an agent on a best-efforts basis only, merger and acquisition advisory services, and investment banking advisory services in the United States. The Company is owned 100% by Green Giraffe Americas Holdings, Inc., (the “Parent”). The Company continues to rely on its parent for financial support through 2021.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

These financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”).

**Cash and Cash Equivalents**

The Company considers all instruments with an original maturity of three months or less when purchased to be cash equivalents.

**Accounts Receivable**

The Company recognizes a receivable for fees earned and invoiced to clients. These receivables generally represent advisory mandate retainers and private placement success fees. The Company had an accounts receivable balance of \$400,000 as of December 31, 2021. Management assesses the need for an allowance for doubtful accounts based on information regarding individual accounts and historical collection

**Accounts Receivable**

experience. The Company has not recorded an allowance for doubtful accounts as of December 31, 2021.

**Concentration of Credit Risk**

The Company maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. Accounts are guaranteed by the Federal Deposit

GREEN GIRAFFE SECURITIES, LLC  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Insurance Corporation (FDIC) up to \$250,000. At December 31, 2021, the Company did not have cash balances in excess of FDIC insured limits. The Company has not experienced any losses in such accounts.

**Uses of Estimates**

Management may use estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent assets and liabilities in its preparation of the financial statements in accordance with generally accepted accounting principles. Actual results may differ from those estimates.

**NOTE 3. NET CAPITAL REQUIREMENTS**

The Company is subject to the SEC uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. The rule also provides that equity capital may not be withdrawn, or cash dividends paid if the resulting ratio would exceed 10 to 1. The Company's net capital computed under 15c3-1 was \$162,841 at December 31, 2021, which exceeds required net capital of \$5,000 by \$157,841. The ratio of aggregate indebtedness to net capital at December 31, 2021 was .01 to 1.

**NOTE 4. RELATED PARTY TRANSACTIONS**

The Company had an intercompany balance owed to the Parent in the amount of \$1,406 as of December 31, 2021.

**NOTE 5. FAIR VALUE MEASUREMENTS**

Accounting standards require that financial and non-financial assets and liabilities, recognized or disclosed in financial statements on a recurring basis (at least annually) be measured at fair value.

These standards define fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

GREEN GIRAFFE SECURITIES, LLC  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021

**NOTE 5. FAIR VALUE MEASUREMENTS (Continued)**

These standards also establish a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. These standards describe three levels of inputs that may be used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets or liabilities that are accessible at the measurement date.

Level 2 – Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities in active markets; quoted prices for similar assets or liabilities in markets that are not active; or model-derived valuations or other inputs that are observable or can be corroborated by observable market data for the assets or liabilities.

Level 3 – Unobservable inputs for the asset or liability. These inputs reflect the Company’s assumptions about the assumptions a market participant would use in pricing the asset or liability.

The Company uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Company measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 and Level 3 inputs are only used when higher level inputs are not available.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurements. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodology used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2021.

*Non-Marketable securities:* Consist of equity securities valued by using a valuation method with a discount rate of projected cashflows generated from the green energy projects or an exit valuation for projects under development and not yet contracted.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Company believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

GREEN GIRAFFE SECURITIES, LLC  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021

**NOTE 5. FAIR VALUE MEASUREMENTS (Continued)**

The following table summarizes the valuation of the Company's financial assets at December 31, 2021:

<u>Financial asset</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total fair value</u>
Non-marketable securities	\$ -	\$ -	\$ 1,353,198	\$1,353,198
Total	\$ -	\$ -	\$ 1,353,198	\$1,353,198

The following table summarizes the valuation techniques and significant unobservable inputs used for the Company's investments that are categorized within Level 3 of the fair value hierarchy as of December 31, 2021. During 2021 the Company received these non-marketable securities as payment for success fees.

<u>Assets (at fair value)</u>	<u>Fair value</u>	<u>Valuation technique</u>	<u>Unobservable inputs</u>	<u>Range of inputs</u>
Investment in securities				
Non-marketable securities	\$1,353,198	Discounted cash flows		Discount rate 15%-25%

**NOTE 6. NON-MARKETABLE SECURITIES**

Cost and fair value of non-marketable securities with gross unrealized gains and losses at December 31, 2021 are as follows:

<u>December 31, 2021</u>	<u>Cost</u>	<u>Gross Unrealized Gains</u>	<u>Gross Unrealized Losses</u>	<u>Fair Value</u>
Non-Marketable Security	<u>\$1,193,962</u>	<u>159,236</u>	<u>\$ -</u>	<u>\$1,353,198</u>
	<u>\$1,193,962</u>	<u>159,236</u>	<u>\$ -</u>	<u>\$1,353,198</u>

The change in net unrealized holding gain (loss) on securities is presented in the Statement of Operations. The Company recorded an unrealized gain on non-marketable

GREEN GIRAFFE SECURITIES, LLC  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2021

**NOTE 6. NON-MARKETABLE SECURITIES (Continued)**

security in the amount of \$159,236 as of December 31, 2021. The Company did not sell any securities during 2021.

**NOTE 7. CONTINGENCIES**

In the ordinary course of business, the Company enters into various agreements containing standard indemnification provisions. The Company's indemnification obligations under such provisions are typically in effect from the date of execution of the applicable agreement through the end of the applicable statute of limitations. The aggregate maximum potential future liability of the Company under such indemnification provisions is uncertain. As of December 31, 2021, no amounts have been accrued related to such indemnification provisions.

**NOTE 8. SUBSEQUENT EVENTS**

The Company has evaluated subsequent events for the year ended December 31, 2021 through February 24, 2022. No events or transactions have occurred or are pending that would have a material effect on the financial statements at that date or for the period then ended.