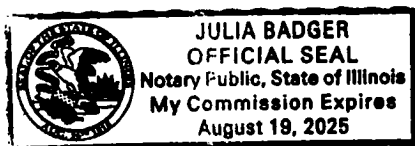


OATH OR AFFIRMATION

I, Paul Nowicki, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of IMC Execution Services LLC, as of 12/31, 2021, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.



Signature: _____

A handwritten signature in black ink, appearing to read 'Paul Nowicki', is written over a horizontal line.

Title: _____

Chief Financial Officer

Notary Public _____

This filing contains (check all applicable boxes):**

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

IMC Execution Services LLC
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December 31, 2021

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Report of Independent Registered Public Accounting Firm

To the Board of Directors of IMC Execution Services LLC

Opinion on the Financial Statement – Statement of Financial Condition

We have audited the accompanying statement of financial condition of IMC Execution Services LLC (the “Company”) as of December 31, 2021, including the related notes (collectively referred to as the “financial statement”). In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Company as of December 31, 2021 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

The financial statement is the responsibility of the Company’s management. Our responsibility is to express an opinion on the Company’s financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit of this financial statement in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud.

Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

PricewaterhouseCoopers LLP
PricewaterhouseCoopers LLP
Chicago, Illinois
February 28, 2022

We have served as the Company’s auditor since 2009.

IMC Execution Services LLC
Statement of Financial Condition
December 31, 2021

Assets	
Cash	\$ 1,211,182
Receivable from clearing brokers	4,997,958
Commission receivable	197,994
Other assets	250,539
Right of Use Assets - Operating	529,522
Total assets	\$ 7,187,195
Liabilities and Member's Capital	
Liabilities	
Right of Use Liabilities - Operating	\$ 581,632
Accounts payable and accrued expenses	820,654
Total liabilities	1,402,286
Member's capital	5,784,909
Total liabilities and member's capital	\$ 7,187,195

The accompanying notes are an integral part of the statement of financial condition.

IMC Execution Services LLC

Notes to Statement of Financial Condition

December 31, 2021

1. Organization and Summary of Significant Accounting Policies

Organization

IMC Execution Services LLC's (the "Company") primary business is to engage as an options broker and as a non-exchange member arranging for transactions in listed securities by an exchange member. The Company is a wholly owned subsidiary of IMC Americas, Inc. (the "Parent"), which is ultimately a wholly owned subsidiary of IMC B.V. (the "Ultimate Parent"). The Company is an Illinois limited liability company established on October 11, 2018.

In accordance with regulations under the Securities Exchange Act of 1934, the Company is registered as a broker-dealer with the Securities and Exchange Commission (the "SEC"). On February 11, 2021, the Company became a member of the Financial Industry Regulatory Authority (FINRA). The Company does not and will not directly or indirectly receive, hold, or otherwise owe funds or securities for or to customers, does not and will not carry accounts of or for customers and does not and will not carry proprietary accounts, trade on behalf of customers and effects transactions only with other registered broker-dealers and other exchange members. The Company is a member of the Securities Investor Protection Corporation.

Cash

The Company maintains cash in bank deposit accounts that, at times, may exceed federally insured limits.

Income Taxes

For purposes of federal and state income taxes, the Company's status as a separate tax entity is disregarded. As such, the operations of the Company are treated as held directly by its sole member, the Parent. Accordingly, the Parent is responsible for reporting the Company's taxable income or loss and has elected not to push down the effects of income taxes to the Company. There are no tax sharing arrangements between the Company and the Parent. Additionally, there are no obligations for the Company to fund the tax liabilities of the Parent. The Company is included in the consolidated federal and state income tax returns filed by the Parent.

Receivable from Clearing Brokers

Receivable from clearing brokers on the statement of financial condition includes cash held on deposit at the clearing brokers.

Other Assets

Other assets on the statement of financial condition includes prepayments and receivables from third parties.

Use of Estimates

The preparation of the statement of financial condition is in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statement of financial condition. Actual results may differ significantly from those estimates.

IMC Execution Services LLC

Notes to Statement of Financial Condition

December 31, 2021

In June 2016, the FASB issued ASU 2016-13, Financial Instruments – Credit Losses (Topic 326) (“ASU 2016-13”). This ASU amends several aspects of the measurement of credit losses on financial instruments, including replacing the existing incurred credit loss model and other models with the Current Expected Credit Losses model (“CECL”). Under CECL, the allowances for losses reflects management’s estimate of credit losses over the remaining expected life of the financial assets and expected credit losses for newly recognized financial assets, as well as changes to expected credit losses during the period, would be recognized in earnings. Expected credit losses will be measured based on historical experience, current conditions, and forecasts that affect the collectability of the reported amount, and will be generally recognized earlier than under current standards. The guidance only impacts the Company’s financial instruments recorded at amortized cost such as receivable from brokers, dealers, and clearing organizations. As such, this does not have a material impact on the Company’s financial condition.

2. Risk Management

In the normal course of business, the Company is subject to various risks, including, but not limited to, market risk, credit risk, and other risks. The Company attempts to monitor and manage these risks on an ongoing basis.

Market risk is the potential for changes in the value of a financial instrument and the securities’ collateral pledged. Categories of market risk include, but are not limited to, exposures to equity prices, interest rates, commodity prices, credit prices, and currency prices. Market risk is directly impacted by the volatility and liquidity of the markets in which the underlying financial instruments are traded. The Company attempts to manage market risk in various ways, including through diversifying exposures and placing limitations on position sizes. The ability to manage market risk may be constrained by changes in liquidity conditions and fast changes in the relative prices or volatilities of financial instruments.

Credit risk is the risk of losses due to the failure of a counterparty to perform according to the terms of a contract. Risks may arise associated with the Company’s transactions with counterparties as a result of nonperformance by the counterparties. The Company does not proprietarily trade securities for its own accounts; however, if in the course of executing customer transactions an error is made, it is cleared through the Company’s clearing broker. In the event this counterparty does not fulfill its obligation, the Company may be exposed to risk. The risk of default also depends on the creditworthiness of the counterparties to these transactions. It is the Company’s policy to review, as necessary, the credit standing of each counterparty.

Other risks include the cash balances held at various major U.S. financial institutions, which typically exceed Federal Deposit Insurance Corporation insurance coverage, also subject the Company to a concentration of credit risk. The Company attempts to mitigate the credit risk that exists with the deposits in excess of insured amounts by regularly monitoring the credit ratings of such financial institutions.

Legal, tax and regulatory changes could occur during the term of the Company that may adversely affect the Company. As a registered broker-dealer, the Company is subject to comprehensive statutes, regulations and other requirements. The effect of any future regulatory change or other regulatory action by any regulator or self-regulatory organization, whether in the ordinary course or the result of an extraordinary market event, could be significant.

3. Leases

The Company has operating leases for certain office space under a noncancelable lease expiring in 2024. The Company’s leases have remaining lease terms of three years.

IMC Execution Services LLC
Notes to Statement of Financial Condition
December 31, 2021

The Company determines if an arrangement is an operating lease at inception. Leases with an initial term of 12 months or less are not recorded on the statement of financial condition. All other operating leases are recorded on the statement of financial condition with right-of-use assets representing the right to use the underlying asset for the lease term and lease liability representing the obligation to make lease payments arising from the lease. Right-of-use assets and lease liabilities are recognized at the commencement date based on the present value of lease payments over the lease term and include options to extend or terminate the lease when they are reasonably certain to be exercised. The right-of-use assets represent the lease liabilities, plus any lease payments made at or before the commencement date, less any lease incentives received. If a lease does not provide an implicit rate, the Company uses its incremental secured borrowing rate, adjusted for the maturity date, based on information available at the commencement date in determining the present value of lease payments. Lease agreements with lease and non-lease components are accounted for as a single lease component.

During the year, the Company entered into one new office rent lease. On December 31, 2021, right-of-use assets and lease liabilities were \$529,522 and \$581,632, respectively, representing the present value of future lease payments with terms greater than 12 months related to leases of office rent.

Description	Beginning Balance	New Operating Lease	Amortization	Ending Balance
	December 31, 2020	March 16, 2021	2021	December 31, 2021
Assets:				
Right of Use Assets - Operating	\$ -	\$ 678,788	\$ (149,266)	\$ 529,522
Total	\$ -	\$ 678,788	\$ (149,266)	\$ 529,522
Liabilities:				
Right of Use Liabilities - Operating	\$ -	\$ 678,788	\$ (97,156)	\$ 581,632
Total	\$ -	\$ 678,788	\$ (97,156)	\$ 581,632

Future minimum lease payments as of December 31, 2021 are as follows:

Year ending December 31, 2021	Office Lease	Total
2022	\$ 247,191	\$ 247,191
2023	253,371	253,371
2024	129,322	129,322
2025	-	-
Thereafter	-	-
Total Lease Payments	\$ 629,884	\$ 629,884
Less: Interest	48,252	48,252
Present value of lease liabilities	\$ 581,632	\$ 581,632

IMC Execution Services LLC
Notes to Statement of Financial Condition
December 31, 2021

The weighted average remaining lease term and discount rate as of December 31, 2021 were as follows:

Weighted average remaining lease term (years)	
Operating Leases	2.5
Weighted average discount rate	
Operating Leases	6.20%

In the normal course of business, the Company may enter into contracts that contain a number of representations and warranties which may provide for general or specific indemnifications. The Company's exposure under these contracts are not currently known as any such exposure would be based on future claims which could be made against the Company. There have been no such claims since the inception of the Company. Management does not anticipate any such claims and expects any risk of loss to be remote.

4. Brokerage, Clearance, and Exchange Fees

At December 31, 2021, the amounts due from / to counterparties in relation to Brokerage, Clearance, and Exchange Fees, recorded net by counterparty, were \$8,603 in other assets and \$5,769 in accounts payable and accrued expenses on the statement of financial condition.

5. Related Parties

The Company maintains written Service Level Agreements with affiliates. Agreements between the Company and affiliates may be amended, modified, supplemented, or restated in the normal course of business. The services primarily include the usage of trading infrastructure and usage of trading resources. In addition, the Company receives services for marketing and communication, and support services. Reimbursement under these agreements occurs on a monthly basis.

At December 31, 2021, the amounts due from / to affiliates consist of the following:

	Receivables / (payables) from/to affiliates	Recharges / (charges), net
Related Party Affiliate	\$ (833,617)	\$ (1,273,606)
	<u>\$ (833,617)</u>	<u>\$ (1,273,606)</u>

6. Net Capital Requirements

The Company is subject to the net capital requirements of the Net Capital Rule. The Company computes its net capital requirement under the alternative method provided for in Rule 15c3-1, which requires that the Company maintain net capital equal to the greater of \$250,000 or 2% of aggregate debit items, as defined. At December 31, 2021, the Company had net capital of \$5,362,922 which was \$5,112,922 in excess of its required net capital of \$250,000.

7. Subsequent Events

The Company has performed an evaluation of subsequent events through February 28, 2022, which is the date the statement of financial condition was available to be issued. Effective January 1, 2022, IMC Execution Services LLC, previously a wholly owned subsidiary of IMC Americas, Inc., which is ultimately a wholly owned subsidiary of IMC B.V. (the "Ultimate Parent"), transferred from IMC Americas, Inc. to Stockbridge Inc, which is a wholly owned subsidiary of the Ultimate Parent. No other subsequent events requiring disclosure.