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FORM X-17A-5  
PART III

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Washington, DC

FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/2021 AND ENDING 12/31/2021  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: VYGR Digital Securities, LLC

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer     Security-based swap dealer     Major security-based swap participant  
 Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

33 Irving Place, Suite 3060

(No. and Street)

<u>New York</u>	<u>NY</u>	<u>10003</u>
(City)	(State)	(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

<u>Stephen Ehrlich</u>	<u>917 885 9024</u>	<u>sehrlich@investvoyager.com</u>
(Name)	(Area Code - Telephone Number)	(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing\*

Batchelor Tillery & Roberts, LLP

(Name - if individual, state last, first, and middle name)

<u>3605 Glenwood Avenue, Suite 350</u>	<u>Raleigh</u>	<u>NC</u>	<u>27612</u>
(Address)	(City)	(State)	(Zip Code)

<u>2009</u>	<u>3675</u>
(Date of Registration with PCAOB)(if applicable)	(PCAOB Registration Number, if applicable)

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\* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

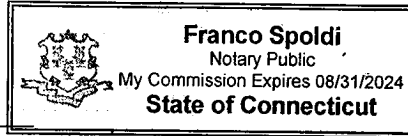
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RMS

OATH OR AFFIRMATION

I, Stephen Ehrlich, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of VYGR Digital Securities, LLC, as of December 31, 2021, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

Handwritten signature of Franco Spoldi, Notary Public.



Signature: [Handwritten Signature]

Title: CEO

This filing\*\* contains (check all applicable boxes):

- (a) Statement of financial condition.
(b) Notes to consolidated statement of financial condition.
(c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income...
(d) Statement of cash flows.
(e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
(f) Statement of changes in liabilities subordinated to claims of creditors.
(g) Notes to consolidated financial statements.
(h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
(i) Computation of tangible net worth under 17 CFR 240.18a-2.
(j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
(k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
(l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
(m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
(n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
(o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
(p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
(q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
(r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(t) Independent public accountant's report based on an examination of the statement of financial condition.
(u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
(v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
(y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
(z) Other:

\*\*To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

**BATCHELOR, TILLERY & ROBERTS, LLP**

**CERTIFIED PUBLIC ACCOUNTANTS**

**POST OFFICE BOX 18068**

**RALEIGH, NORTH CAROLINA 27619**

**RONALD A. BATCHELOR  
WM. JAMES BLACK, JR.  
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JARED L. FILAND  
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**3605 GLENWOOD AVENUE, SUITE 350  
RALEIGH, NORTH CAROLINA 27612  
TELEPHONE (919) 787-8212  
FACSIMILE (919) 783-6724**

**Report of Independent Registered Public Accounting Firm**

The Members  
VYGR Digital Securities, LLC:

**Opinion on the Financial Statements**

We have audited the accompanying balance sheet for VYGR Digital Securities, LLC (the "Company") as of December 31, 2021, and the related statements of income, changes in members' equity, and cash flows for the year then ended, and the related notes and schedules (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2021, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### **Auditor's Report on Supplemental Information**

The supplemental information in schedules 1-3 has been subjected to audit procedures performed in conjunction with the audit of Company's financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Batshelov, Jilley & Roberts, LLP*

We have served as the company's auditor since 2015.

Raleigh, North Carolina  
February 25, 2022

VYGR Digital Securities, LLC  
Balance Sheet  
December 31, 2021

	Assets	<u>2021</u>
Current Assets		
Cash		\$ 54,902
Prepaid Expenses		<u>19,021</u>
Total Assets		<u>\$73,923</u>
Liabilities and Members' Equity		
Liabilities		\$ 807
Members' Equity		<u>73,116</u>
Total Liabilities and Members' Equity		<u>\$73,923</u>

See accompanying notes to financial statements.

VYGR Digital Securities, LLC  
Statement of Income  
December 31, 2021

	<u>2021</u>
Revenues	\$ -
Operating Expenses	
Regulatory Fees	26,985
Professional Fees	4,600
Compliance Expenses	2,350
Taxes and Licenses	<u>588</u>
Total Operating Expenses	34,523
Income (loss) from operations	<u>(34,523)</u>
Interest Income	-
Net Income (loss)	<u>(34,523)</u>

See accompanying notes to financial statements.

VYGR Digital Securities, LLC  
Statement of Changes to Members' Equity  
December 31, 2021

	<u>2021</u>
Members' Equity, January 1, 2021	\$70,530
Capital Additions	37,109
Capital Withdrawals	-
Net Income (loss)	<u>(34,523)</u>
Members' Equity, December 31, 2021	<u>\$73,116</u>

See accompanying notes to financial statements.

VYGR Digital Securities, LLC  
Statement of Cash Flow  
December 31, 2021

	2021
Cash flows from operating activities:	
Net income (loss)	\$ (34,523)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Changes in operating assets and liabilities:	
Prepaid Expenses	1,188
Liabilities	807
	(32,528)
Net cash provided (used) by operating activities	(32,528)
Cash provided by financing activities – Net Capital Additions	37,109
Net increase (decrease) in cash	4,581
Cash, beginning of year	50,321
	54,902
Cash, end of year	\$ 54,902

See accompanying notes to financial statements.

VYGR Digital Securities, LLC

Notes to Financial Statements

December 31, 2021

(1) Organization and Significant Accounting Policies

Organization

VYGR Digital Securities, LLC (the “Company”) is a registered broker dealer with the Securities and Exchange Commission (“SEC”), the Commodity Futures Trading Commission (“CFTC”) and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the National Futures Association (“NFA”). The Company was organized in California on May 1, 2015 as a Limited Liability Company. On February 1, 2018, Honos Financial, LLC sold 24.9% of its interests to Voyager Digital Holdings, Inc. On January 13, 2020, Honos Financial, LLC completed the sale of the remaining 75.1% to Voyager Digital Holdings, Inc.

Basis of Presentation

The Company's policy is to prepare its financial statements in accordance with accounting principles generally accepted in the United States of America.

Income Taxes

The Company is treated as a LLC for federal and state income tax purposes whereby its earnings and losses are included in the tax returns of the members. The financial statements, therefore, do not reflect a provision for income taxes. Management does not believe the financial statements include any significant uncertain tax positions. Tax year ending December 31, 2018 remains open for examination by taxing authorities as of the date of this report.

Glacier Point Capital, LLC  
Notes to Financial Statements

December 31, 2021

(1) Organization and Significant Accounting Policies: (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(2) Net Capital Requirements

The Company as a member of FINRA, is subject to the SEC Uniform Net Capital Rule 15c3-1. The Company is required to maintain net capital, as defined, of the greater of \$5,000 or 6.67% of its Aggregate Indebtedness, The Company is also subject to the CFTC's minimum financial requirements which require that the Company maintain net capital, as defined, equal to the greater of its requirement under Regulation 1.17(a)(1)(iii)(A) of the Commodity Exchange Act. As of December 31, 2021, the required minimum net capital was \$45,000. As of December 31, 2021, the Company had net capital, as defined, of \$50,321, which was \$4,095 in excess of required net capital.

## VYGR Digital Securities, LLC

Supplemental Schedule of Computation and Reconciliation of Net Capital in Accordance with  
 Rule 15c3-1 of the Securities and Exchange Commission and regulation 1.17 of the  
 Commodity Futures Trading Commission

December 31, 2021

		<u>2021</u>
Net capital:		
Total member's equity	\$	73,116
Less Nonallowable assets		
Prepaid Expenses		<u>19,021</u>
Net capital	\$	<u>54,095</u>
Minimum net capital required (under SEC Rule 15c3-1)	\$	5,000
Minimum net capital required (under CFTC Regulation 1.17)	\$	45,000
Excess Net capital in excess of requirements (\$53.998- \$45.000)	\$	<u>4.095</u>

There are no material differences between the computation of net capital presented above and the computation of Net Capital in the Company's unaudited Form X-17A-5 Part IIA filing as of December 31, 2021.

VYGR Digital Securities, LLC  
Supplemental Schedule of Computation for Determination of Reserve  
Requirements Pursuant to Rule 15c3-3 of the Securities and Exchange  
Commission

December 31, 2021

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934, in that the Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph (k)(2)(ii) of the Rule.

VYGR Digital Securities, LLC

Supplemental Schedule of Computation for Information for Possession or Control Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission

December 31, 2021

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934, in that the Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph (k)(2)(ii) of the Rule.

**BATCHELOR, TILLERY & ROBERTS, LLP**

CERTIFIED PUBLIC ACCOUNTANTS

POST OFFICE BOX 18068

RALEIGH, NORTH CAROLINA 27619

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**Report of Independent Registered Public Accounting Firm**

The Members

VYGR Digital Securities, LLC:

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) VYGR Digital Securities, LLC (the "Company") identified the following provisions of 17 C.F.R. § 15c3-3(k) under which the Company claimed exemption from 17 C.F.R. § 240.15c3-3: (2)(ii) (exemption provisions), and (2) the Company stated that the Company met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Batchelor, Tillery & Roberts, LLP*

Raleigh, North Carolina  
February 25, 2022

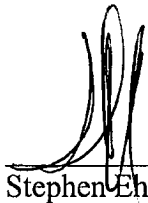
**VYGR DIGITAL SECURITIES, LLC  
33 IRVING PLACE, 5<sup>TH</sup> FLOOR  
NEW YORK, NY 10003**

**EXEMPTION STATEMENT**

VYGR Digital Securities, LLC (“Company”) is a registered broker-dealer subject to SEC Rule 17a-5 (“Reports to be made by certain brokers and dealers”). This Exemption Report was prepared as required by Rule 17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

VYGR Digital Securities, LLC claims an exemption from SEC Rule 15c3-3, during the year ended December 31, 2021, pursuant to paragraph k(2)(ii).

VYGR Digital Securities, LLC met the identified exemption provisions throughout the year ended December 31, 2021, without exception.



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Stephen Ehrlich, COO

February 25, 2022

Date

**BATCHELOR, TILLERY & ROBERTS, LLP**

CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITORS' REPORT  
ON INTERNAL CONTROL**

The Board of Directors  
VYGR Digital Securities, LLC:

In planning and performing our audit of the financial statements of VYGR Digital Securities, LLC (the "Company") as of and for the year ended December 31, 2021, we considered its internal control structure, including procedures for safeguarding customer and firm assets, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control structure.

Also, as required by Regulation 1.16 of the Commodity Futures Trading Commission ("CFTC"), we have made a study of the practices and procedures (including tests of compliance with such practices and procedures) followed by the Company that we considered relevant to the objectives stated in Regulation 1.16 in making the periodic computations of minimum financial requirements pursuant to Regulation 1.17. We did not perform any test work on the daily computations of the segregation requirements of section 4d(2) of the Commodity Exchange Act and the regulations thereunder, and the segregation of funds based on such computations or the daily computations of the foreign futures and foreign options secured amount requirements pursuant to Regulation 30.7 of the CFTC since the Company did not handle any customer cash or securities during the year ended December 31, 2021.

The management of the Company is responsible for establishing and maintaining an internal control structure and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the CFTC's above-mentioned objectives.

Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute, assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit preparation of financial statements in conformity with generally accepted accounting principles. Regulation 1.16 (d) (2) lists additional objectives of the practices and procedures listed in the preceding paragraph.

Because of inherent limitations in any internal control structure or the practices and procedures referred to above, errors or irregularities may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that the effectiveness of their design and operation may deteriorate.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Company's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Company's financial statements that is more than inconsequential will not be prevented or detected by the Company's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Company's internal control.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify all deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding firm assets that we consider to be material weaknesses, as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the CFTC to be adequate for its purposes in accordance with the Commodities Exchange Act and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate as of December 31, 2021 to meet the CFTC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the CFTC, the NFA, and other regulatory agencies that rely on Regulation 1.16 of the CFTC and should not be used by anyone other than these specified parties.

*Batchelor, Tilley & Roberts, LLP*

February 25, 2022