

OATH OR AFFIRMATION

I, William B. Portwood, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Hollister Associates, LLC, as of 12/31, 2021, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

Key Covey
Notary Public



Signature: W B Portwood
Title: CFO

This filing** contains (check all applicable boxes)

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

**To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

HOLLISTER ASSOCIATES, LLC

**Financial Statements and
Supplementary Information**

For the Year Ended December 31, 2021

HOLLISTER ASSOCIATES, LLC

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders
of Hollister Associates, LLC

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Hollister Associates, LLC as of December 31, 2021, the related statements of income, changes in members' equity, changes in liabilities subordinated to claims of general creditors, and cash flows for the year then ended, and the related notes and schedules (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of Hollister Associates, LLC as of December 31, 2021, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of Hollister Associates, LLC's management. Our responsibility is to express an opinion on Hollister Associates, LLC's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Hollister Associates, LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Report on Supplemental Information

The information contained in Schedules I, II and III has been subjected to audit procedures performed in conjunction with the audit of Hollister Associates, LLC's financial statements. The supplemental information is the responsibility of Hollister Associates, LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the information contained in Schedules I, II, and III is fairly stated, in all material respects, in relation to the financial statements as a whole.

Ascent CPA Group, LLC

We have served as Hollister Associates, LLC's auditor since 2021.
Atlanta, Georgia
February 25, 2022

HOLLISTER ASSOCIATES, LLC
STATEMENT OF FINANCIAL CONDITION
FOR THE YEAR ENDED DECEMBER 31, 2021

ASSETS

Cash and cash equivalents	\$	172,797
Accounts receivable		56,549
		<hr/>
TOTAL ASSETS	\$	229,346
		<hr/> <hr/>

LIABILITIES & MEMBER'S EQUITY

LIABILITIES

Accounts payable	\$	5,000
		<hr/>
TOTAL LIABILITIES		5,000
		<hr/>

MEMBERS' EQUITY

Additional paid-in-capital		55,601
Retained earnings		168,745
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TOTAL MEMBERS' EQUITY		224,346
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TOTAL LIABILITIES AND MEMBERS' EQUITY	\$	229,346
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HOLLISTER ASSOCIATES, LLC
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021

Revenue:

Commissions and fees	\$	46,546,279
Consulting fees		3,239,844
Representative fees		932,454
Interest and other income		25

Total Revenue

50,718,602

Operating Expenses:

Bank service charges		11,091
Commissions		46,454,597
Professional fees		74,893
Insurance		3,852
Office expenses		577
Consulting fees		3,212,254
Member payments		720,868
Regulatory fees		121,285
Technology		34,068

Total Expenses

50,633,485

Net Income

\$ 85,117

HOLLISTER ASSOCIATES, LLC
STATEMENT OF CHANGES IN MEMBERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2021

Members' Equity - January 1, 2021	\$	139,229
Contributions		-
Distributions		-
Net Income		85,117
		<hr/>
Members' Equity - December 31, 2021	\$	224,346
		<hr/>

HOLLISTER ASSOCIATES, LLC
STATEMENT OF CHANGES IN CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021

Cash flows from operating activities:		
Net Income	\$	85,117
Adjustments to reconcile net income to net cash used in operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable		(18,854)
Accounts payable		(181,801)
Net cash provided by (used in) operating activities		<u>(115,538)</u>
Cash flows from investing activities		
Net cash provided by (used in) investing activities		<u>-</u>
Cash flows from financing activities		
Distributions		-
Contributions		-
Net cash provided by (used in) financing activities		<u>-</u>
Net increase (decrease) in cash		<u>(115,538)</u>
Cash as of January 1, 2021		<u>288,335</u>
Cash as of December 31, 2021	\$	<u><u>172,797</u></u>

**HOLLISTER ASSOCIATES, LLC
STATEMENT OF CHANGES IN LIABILITIES
SUBORDINATED TO CLAIMS OF CREDITORS
FOR THE YEAR ENDED DECEMBER 31, 2021**

The Company did not and has not had any subordinated liabilities.

HOLLISTER ASSOCIATES, LLC
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

Note 1 – Nature of Business and Significant Accounting Policies

Nature of Business

Hollister Associates, LLC (the “Company”) is a broker-dealer registered with the Securities and Exchange Commission (“SEC”) and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investors Protection Corporation (“SIPC”). The Company is a limited liability company organized under the laws of the State of South Carolina.

The Company was approved as a broker-dealer on April 8, 2015 by the SEC and FINRA. The Company provides mergers and acquisition services, capital raising, and consulting services to institutions and funds through associated persons.

The Company operates under the provisions of Paragraphs (k)(2)(i) of Rule 15c3-3 of the SEC and, accordingly, is exempt from the remaining provisions of that rule. The Company does not hold customer accounts, does not hold customer funds or securities, or owe money or securities to customers.

Basis of Accounting

The accompanying financial statements of the Company have been prepared on the accrual basis of accounting and accordingly reflects all significant receivables, payables, and other assets and liabilities in accordance with accounting principles generally accepted in the United States of America.

Cash and Cash Equivalents

Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash deposits. Accounts at the institution are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000 and may from time to time be in excess of those limits. As of December 31, 2021, the Company maintained \$172,797 in one bank account.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Accounts Receivable

Accounts receivable represents amounts that have been earned and have been billed to associated persons of the Company. As of December 31, 2021, the Company considered 100% of the receivables to be collectible, therefore no allowance for non-collectability was necessary.

Revenue Recognition

In May 2014, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) No 2014-09, Revenue from Contracts with Customers (Topic 606). The ASU and all subsequently issued clarifying ASUs replaced most existing revenue recognition guidance in United States’ Generally Accepted Accounting Principles (“GAAP”). The ASU also required expanded disclosures relating to the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers.

Revenue Recognition, Continued

Consulting fees are substantially reported based on an hourly rate or arranged project rate, and billed on a monthly or quarterly basis and recognized when earned. Commissions and fees are recognized under the terms of the contract and understanding of the parties. Any other fees are success based and are recognized at the close of the transaction. Consulting and commissions earned are generally passed on to associated persons as commission or consulting expenses with a small percentage retained by the Company in some instances. Representative fees are billed monthly to participating associated persons and are recognized in the month of service and is the primary operating revenue of the Company.

Income Taxes

The Company does not incur income taxes. Instead, its earnings are included in the members' personal income tax returns and taxed depending on their personal tax situations. The financial statements, therefore, do not include a provision for income taxes.

Note 2 - Certain Significant Risks and Uncertainties

The Company is subject to complex legal and regulatory requirements that continue to evolve. The Company might be subject to a variety of legal proceedings, including FINRA arbitrations, as well as civil lawsuits, class actions and other regulatory examinations, reviews, investigations, audits, and requests for information by various governmental regulatory agencies and self-regulatory organizations in jurisdictions where the Company does business. During the period ending December 31, 2021, the Company was not subject to any lawsuits or arbitrations.

Note 3 - Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule ("SEC Rule 15c3-1"), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2021, the Company had net capital of \$167,797 which was \$162,797 in excess of its required net capital of \$5,000. The Company's aggregate indebtedness requirement was \$333.

Note 4 - Subsequent Events

Management has evaluated the effect subsequent events would have on the financial statements of the Company at December 31, 2021 through February 25, 2022, which is the date the financials were available to be issued. There were no material subsequent events requiring recognition or additional disclosure.

HOLLISTER ASSOCIATES, LLC
SCHEDULE I COMPUTATION OF NET CAPITAL
PURSUANT TO SEC RULE 15c3-1
FOR THE YEAR ENDED DECEMBER 31, 2021

Net Capital

Total Members' Equity	\$	224,346
Less: Non-Allowable Assets	\$	56,549
		<hr/>
Net Capital	\$	167,797
		<hr/> <hr/>

Computation of Basic Net Capital Requirements

Minimum Net Capital Required (6 2/3% of Aggregate Indebtedness)	\$	333
		<hr/> <hr/>
Minimum Dollar Net Capital Requirement	\$	5,000
		<hr/> <hr/>
Net Capital Required	\$	5,000
		<hr/> <hr/>
Excess Net Capital	\$	162,797
		<hr/> <hr/>

Computation of Aggregate Indebtedness

Total Aggregate Indebtedness	\$	5,000
		<hr/> <hr/>
Percent of Aggregate Indebtedness to Net Capital		2.98%
		<hr/> <hr/>

Reconciliation with FOCUS Report

Net Capital Computation	\$	167,797
FOCUS IIA Net Capital Computation	\$	167,797
		<hr/> <hr/>
Difference	\$	-

The above computation does not differ from the computation of net capital under Rule 15c3-1 as of December 31, 2021 as filed by Hollister Associates, LLC on X-17a-5. Accordingly, no reconciliation is necessary.

HOLLISTER ASSOCIATES, LLC
SCHEDULE II COMPUTATION FOR DETERMINATION OF
RESERVE REQUIREMENTS UNDER SEC RULE 15c3-3

Computation for Determination of Reserve Requirements Under SEC Rule 15c3-3 is not applicable for Hollister Associates, LLC at and for the year ended December 31, 2021.

HOLLISTER ASSOCIATES, LLC
SCHEDULE III INFORMATION RELATING TO THE POSSESSION OR
CONTROL REQUIREMENTS UNDER SEC RULE 15c3-3

Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 is not applicable for Hollister Associates, LLC at and for the year ending December 31, 2021.

**HOLLISTER ASSOCIATES, LLC
SEC RULE 15c3-3 EXEMPTION**

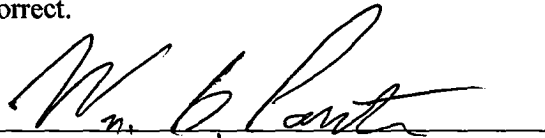
Hollister Associates, LLC (the Company) claims only one exemption from SEC Rule 15c3-3 for the fiscal year ending December 2021. The Company is exempt from the requirements of SEC Rule 15c3-3 (“Customer Protection Rule”) under subparagraph (k)(2)(i).

The Company is exempt under (k)(2)(i) for the following reasons.

- 1) The firm requested and was granted such exemption in its Membership Agreement with FINRA.
- 2) The firm does not hold customer funds or securities, nor receives any customer funds or securities.
- 3) Any transmittal of any funds by a customer would be handled through a bank account in which the firm is not an owner or beneficiary.
- 4) The firm carries no margin accounts.

The Company met the identified provision throughout the most recent fiscal year without exception.

I, William B. Portwood, swear and affirm that, to my best knowledge and belief, this exemption report is true and correct.



William B. Portwood
CFO

2-21-22
Date



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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders of
Hollister Associates, LLC

We have reviewed management's statements, included in the accompanying SEC Rule 15c3-3 Exemption Report, in which (1) Hollister Associates, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Hollister Associates, LLC claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(i) (exemption provisions) and (2) Hollister Associates, LLC stated that Hollister Associates, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. Hollister Associates, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Hollister Associates, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Ascent CPA Group, LLC

Atlanta, Georgia
February 25, 2022