

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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PART III

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FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/21 AND ENDING 12/31/21  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: Templum Markets LLC

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer     Security-based swap dealer     Major security-based swap participant  
 Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

105 Maxess Rd. - Suite 124

(No. and Street)

Melville

NY

11747

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Richard M. Feldman    212-392-4838    rfeldman@mavenstrategic.com  
(Name)    (Area Code - Telephone Number)    (Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing\*

Rubio CPA, P.C.

(Name - if individual, state last, first, and middle name)

2727 Paces Ferry Rd. SE Ste 2-1680 Atlanta

GA

30339

(Address)

(City)

(State)

(Zip Code)

05/05/2009

3514

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

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\* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Joseph Ramos, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Templum Markets, LLC, as of December 31, 2021, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.

ANDREA GALANTY
Notary Public State of New York
No 01GA5043754
Qualified in Queens County
Commission Expires May 5 2023

Handwritten signature of Andrea Galanty

Signature: [Handwritten Signature]
Title: Chief Executive Officer

Notary Public

This filing\*\* contains (check all applicable boxes):

- (a) Statement of financial condition.
(b) Notes to consolidated statement of financial condition.
(c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income...
(d) Statement of cash flows.
(e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
(f) Statement of changes in liabilities subordinated to claims of creditors.
(g) Notes to consolidated financial statements.
(h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
(i) Computation of tangible net worth under 17 CFR 240.18a-2.
(j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
(k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
(l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
(m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
(n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
(o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
(p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
(q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
(r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(t) Independent public accountant's report based on an examination of the statement of financial condition.
(u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
(v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
(x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
(y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
(z) Other:

\*\*To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.

**TEMPLUM MARKETS LLC**  
Statement of Financial Condition

As of December 31, 2021

With

Report of Independent Registered Public Accounting Firm

**Templum Markets LLC**  
**Statement of Financial Condition Index**  
**As of December 31, 2021**

	Page
Report of Independent Registered Public Accounting Firm	1
Financial Statement:	
Statement of Financial Condition	2
Notes to the Statement of Financial Condition	3-6

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member of  
Templum Markets LLC

### Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of Templum Markets LLC (the "Company") as of December 31, 2021, and the related notes. In our opinion, the aforementioned financial statement presents fairly, in all material respects, the financial position of the Company as of December 31, 2021, in conformity with accounting principles generally accepted in the United States of America.

### Basis of Opinion

This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audit we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement to the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

We have served as the Company's auditor since 2001.

March 14, 2022  
Atlanta, Georgia

  
Rubio CPA, PC

**Templum Markets, LLC**  
**Statement of Financial Condition**  
**As of December 31, 2021**

<b>Assets</b>	
Cash	\$ 827,528
Receivable from clearing broker	4,234
Other receivable	10,303
Prepaid expenses	25,640
Clearing deposit	50,000
Other assets	2,742
<b>Total Assets</b>	<u><u>\$ 920,447</u></u>
<b>Liabilities and Member's Equity</b>	
Liabilities:	
Accounts payable and accrued expenses	\$ 92
Total liabilities	<u>92</u>
Member's equity	<u>920,355</u>
<b>Total Liabilities and Member's Equity</b>	<u><u>\$ 920,447</u></u>

See accompanying notes to the Statement of Financial Condition

**Templum Markets LLC**  
**Notes to the Statement of Financial Condition**  
**As of December 31, 2021**

**1. ORGANIZATION**

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Templum Markets LLC (the “Company”) is a broker-dealer registered with the Securities and Exchange Commission (“SEC”) and is a member of the Financial Industry Regulatory Authority (“FINRA”). The Company is also a member of the Securities Investor Protection Corporation (“SIPC”). The Company is a single member Delaware limited liability company and a wholly owned subsidiary of Templum, Inc. (the “Parent”) which is the sole managing member. As a limited liability company, the member’s liability is limited to its investment.

The Company is in the business of 1) retailing corporate equity securities over the counter on an agency or riskless principal basis, 2) retailing mutual fund investments, 3) providing private placement services of corporate equity and debt securities on a best-efforts basis, 4) arranging for transactions in listed securities by exchange member and 5) providing private placement services through online methods including direct participation programs.

The Company operates an alternative trading system (the “ATS”), for unregistered or private securities and facilitates secondary transactions securities including Reg A and Reg CF securities. The ATS facilitates trading between accredited and non-accredited investors seeking to complete orders and generates commissions for the Company for facilitating such transactions.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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**Basis of Presentation**

The accounting policies and reporting practices of the Company conform to the practices in the broker-dealer industry and are in accordance with accounting principles generally accepted in the United States of America.

**Government and Other Regulation**

The Company’s business is subject to significant regulation by various governmental agencies and self-regulatory organizations, including the SEC and FINRA. Such regulation includes, among other things, periodic examinations by these regulatory bodies to determine whether the Company is conducting and reporting its operations in accordance with the applicable requirements of these organizations. As a registered broker dealer, the Company is subject to the SEC’s Net Capital rule (Rule 15c3-1) which requires that the Company maintain a minimum net capital, as defined. The Company is exempt from Rule 15c3-3 under (k)(2)(ii) as the Company does not hold any customers’ funds or securities.

**Cash**

The Company maintains its bank accounts in a high credit quality financial institution. Balances at times may exceed federally insured limits.

**Use of Estimates**

The preparation of the Statement of Financial Condition in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of asset and liabilities. Actual results can differ from those estimates.

**Templum Markets LLC**  
**Notes to the Statement of Financial Condition**  
**As of December 31, 2021**

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

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**Income Taxes**

The Company's taxable income or loss is included in the consolidated corporate income tax returns filed by its sole member. The accompanying financial statements reflect the Company's income tax effects as if the Company filed separate tax returns. Income taxes are accounted for by the asset/liability approach. Deferred taxes represent the expected future tax consequences when the reported amounts of assets and liabilities are recovered or paid. They arise from differences between the financial reporting and tax bases of assets and liabilities and are adjusted for changes in tax laws and tax rates when those changes are enacted. The provision for income taxes represents the total of income taxes paid or payable for the current year, plus the change in deferred taxes during the year. The Company provides deferred taxes for differences in the timing of deductions for book and tax reporting purposes principally related to net operating loss carryforwards.

The Company has adopted the provisions of FASB Accounting Standards Codification 740-10, Accounting for Uncertainty in Income Taxes. Thus, the Company is required to evaluate each of its tax positions to determine if they are more likely than not to be sustained if the taxing authority examines the respective position. A tax position includes an entity's status, including its status as a pass-through entity, and the decision not to file a return. The Company has evaluated each of its tax positions and has determined that no provision or liability for income taxes is necessary.

**Revenue Recognition**

Revenue from contracts with customers in 2021 consisted of commission income. Each time a customer enters a buy or sell transaction, the Company charges a commission. Commissions revenue and related clearing expenses are recorded on the trade-date as this is when the customer obtains control of the asset and can direct the use of and obtain substantially all of the remaining benefits from the asset.

**3. RELATED PARTY TRANSACTIONS**

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The Company has an Expense Sharing Agreement ("ESA") in place with its Parent for technology, communications, occupancy and personnel services provided by the Parent. In addition, the Parent at times pays for operating expenses on behalf of the Company for which the Parent subsequently seeks reimbursement. There was no balance due to the Parent as of December 31, 2021 as a result of these arrangements.

Separately, the Company utilizes office space provided by the Parent's majority stockholder at no cost pursuant to an informal agreement.

Financial position and results of operation might differ from the amounts in the accompanying financial statement if these transactions did not exist.

**Templum Markets LLC**  
**Notes to the Statement of Financial Condition**  
**As of December 31, 2021**

**4. NET CAPITAL REQUIREMENTS**

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The Company, as a registered broker-dealer, is subject to the Securities and Exchange Commission's Net Capital Rule (Rule 15c3-1), which requires that the Company maintain Net Capital (as defined in the Rule) equal to the greater of \$5,000 or 1500% of Aggregate Indebtedness (also as defined) and requires that the ratio of Aggregate Indebtedness to net capital shall not exceed 15 to 1.

At December 31, 2021, the Company's Net Capital was \$881,670 which was in excess of the required Net Capital by \$876,670. At December 31, 2021, the Company's ratio of Aggregate Indebtedness to Net Capital was 0.0001 to 1.

**5. CLEARING BROKER AGREEMENT**

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The Company has an agreement with DriveWealth, LLC (the "Clearing Broker") to provide execution and clearing services on behalf of its customers on a fully disclosed basis. All customer records and accounts are maintained by the Clearing Broker. In exchange for providing execution and clearing services, the Company shares a portion of the commissions it earns under the agreement with the Clearing Broker. The commissions shared with the Clearing Broker are reflected as commissions expense within the accompanying Statement of Operations. The Company additionally passes through certain clearing charges from the Clearing Broker directly to the Company's customers at cost.

The Company has a deposit with the Clearing Broker that is refundable if, and when, the Company ceases doing business with the Clearing Broker. In accordance with the clearing agreement, the Clearing Broker has the right to charge the Company for certain losses that result from the Company's or a counterparty's failure to fulfill certain contractual obligations. No such losses occurred in 2021.

The receivable from the Clearing Broker arises from the clearing agreement.

**6. INCOME TAXES**

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The Company has a cumulative net operating loss carry forward of approximately \$3,900,000 at December 31, 2021 that is available to offset taxable income arising in future years. The potential deferred tax asset arising from the loss carry forward of approximately \$1,100,000 at December 31, 2021 has been fully offset by a valuation allowance, as there is less than a 50% probability of it being realized.

**Templum Markets LLC**  
**Notes to the Statement of Financial Condition**  
**As of December 31, 2021**

**7. NET LOSS**

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The Company incurred a significant loss during the year ended December 31, 2021 and received contributions from its member for working capital and net capital. The Company's member has represented that it intends to continue to make capital contributions, as needed, to insure the Company's survival for at least one year subsequent to the date of the report of the independent registered public accounting firm.

Management expects the Company to continue as a going concern and the accompanying financial statements have been prepared on a going concern basis without adjustment for realization in the event that the Company ceases to exist as a going concern.

**8. CONTINGENCIES**

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The Company is exposed to various asserted and unasserted potential claims encountered in the normal course of business. As of December 31, 2021, there were no such claims.

**9. CONCENTRATIONS**

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As of December 31, 2021, the Company had receivable from one customer.

**10. ECONOMIC RISKS**

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In March 2020, the World Health Organization declared COVID-19 a global pandemic. This pandemic event has resulted in significant business disruption and uncertainty in both global and U.S. markets. While the Company believes that it is in an appropriate position to sustain the potential short-term effects of these world-wide events, the direct and long-term impact to the Company and its financial statements is undetermined at this time.

**11. SUBSEQUENT EVENTS**

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Management has evaluated potential financial statement or disclosure effects from the impact of all subsequent events through the issuance date of this financial statement. No such events require disclosure.