

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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ANNUAL REPORTS
FORM X-17A-5
PART III

FACING PAGE

Information Required Pursuant to Rules 17a-5, 17a-12, and 18a-7 under the Securities Exchange Act of 1934

FILING FOR THE PERIOD BEGINNING 01/01/21 AND ENDING 12/31/21
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF FIRM: Avenue Securities, LLC

TYPE OF REGISTRANT (check all applicable boxes):

- Broker-dealer Security-based swap dealer Major security-based swap participant
 Check here if respondent is also an OTC derivatives dealer

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use a P.O. box no.)

3121 Commodore Plaza, 3rd Floor, Suite 300

(No. and Street)

Miami

FL

33133

(City)

(State)

(Zip Code)

PERSON TO CONTACT WITH REGARD TO THIS FILING

Steven C Bender

646.290.7248

sbender@modernrs.com

(Name)

(Area Code – Telephone Number)

(Email Address)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose reports are contained in this filing*

Alvarez & Associates, Inc.

(Name – if individual, state last, first, and middle name)

9221 Corbin Avenue

Northridge

CA

91324

(Address)

(City)

(State)

(Zip Code)

October 16, 2018

6517

(Date of Registration with PCAOB)(if applicable)

(PCAOB Registration Number, if applicable)

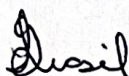
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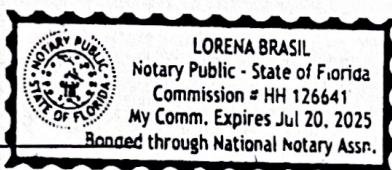
* Claims for exemption from the requirement that the annual reports be covered by the reports of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis of the exemption. See 17 CFR 240.17a-5(e)(1)(ii), if applicable.

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

I, Roberto Lee, swear (or affirm) that, to the best of my knowledge and belief, the financial report pertaining to the firm of Avenue Securities, LLC, as of December 31, 2021, is true and correct. I further swear (or affirm) that neither the company nor any partner, officer, director, or equivalent person, as the case may be, has any proprietary interest in any account classified solely as that of a customer.


Notary Public



Signature: 

Title:
CEO

This filing contains (check all applicable boxes):**

- (a) Statement of financial condition.
- (b) Notes to consolidated statement of financial condition.
- (c) Statement of income (loss) or, if there is other comprehensive income in the period(s) presented, a statement of comprehensive income (as defined in § 210.1-02 of Regulation S-X).
- (d) Statement of cash flows.
- (e) Statement of changes in stockholders' or partners' or sole proprietor's equity.
- (f) Statement of changes in liabilities subordinated to claims of creditors.
- (g) Notes to consolidated financial statements.
- (h) Computation of net capital under 17 CFR 240.15c3-1 or 17 CFR 240.18a-1, as applicable.
- (i) Computation of tangible net worth under 17 CFR 240.18a-2.
- (j) Computation for determination of customer reserve requirements pursuant to Exhibit A to 17 CFR 240.15c3-3.
- (k) Computation for determination of security-based swap reserve requirements pursuant to Exhibit B to 17 CFR 240.15c3-3 or Exhibit A to 17 CFR 240.18a-4, as applicable.
- (l) Computation for Determination of PAB Requirements under Exhibit A to § 240.15c3-3.
- (m) Information relating to possession or control requirements for customers under 17 CFR 240.15c3-3.
- (n) Information relating to possession or control requirements for security-based swap customers under 17 CFR 240.15c3-3(p)(2) or 17 CFR 240.18a-4, as applicable.
- (o) Reconciliations, including appropriate explanations, of the FOCUS Report with computation of net capital or tangible net worth under 17 CFR 240.15c3-1, 17 CFR 240.18a-1, or 17 CFR 240.18a-2, as applicable, and the reserve requirements under 17 CFR 240.15c3-3 or 17 CFR 240.18a-4, as applicable, if material differences exist, or a statement that no material differences exist.
- (p) Summary of financial data for subsidiaries not consolidated in the statement of financial condition.
- (q) Oath or affirmation in accordance with 17 CFR 240.17a-5, 17 CFR 240.17a-12, or 17 CFR 240.18a-7, as applicable.
- (r) Compliance report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (s) Exemption report in accordance with 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (t) Independent public accountant's report based on an examination of the statement of financial condition.
- (u) Independent public accountant's report based on an examination of the financial report or financial statements under 17 CFR 240.17a-5, 17 CFR 240.18a-7, or 17 CFR 240.17a-12, as applicable.
- (v) Independent public accountant's report based on an examination of certain statements in the compliance report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (w) Independent public accountant's report based on a review of the exemption report under 17 CFR 240.17a-5 or 17 CFR 240.18a-7, as applicable.
- (x) Supplemental reports on applying agreed-upon procedures, in accordance with 17 CFR 240.15c3-1e or 17 CFR 240.17a-12, as applicable.
- (y) Report describing any material inadequacies found to exist or found to have existed since the date of the previous audit, or a statement that no material inadequacies exist, under 17 CFR 240.17a-12(k).
- (z) Other: _____

****To request confidential treatment of certain portions of this filing, see 17 CFR 240.17a-5(e)(3) or 17 CFR 240.18a-7(d)(2), as applicable.**



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To Those Charged with Governance and the Member of Avenue Securities LLC:

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Avenue Securities LLC (the "Company") as of December 31, 2021, the related statements of operations, changes in member's equity, and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2021, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The information contained in Schedules I and II ("Supplemental Information") has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The Supplemental Information is the responsibility of the Company's management. Our audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information. In forming our opinion on the Supplemental Information, we evaluated whether the Supplemental Information, including its form and content is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, Schedules I and II are fairly stated, in all material respects, in relation to the financial statements taken as a whole.


Alvarez & Associates, Inc.

We have served as the Company's auditor since 2019.
Northridge, California
February 4, 2022



AVENUE SECURITIES LLC
(A WHOLLY-OWNED SUBSIDIARY OF AVENUE HOLDINGS INC.)
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2021

ASSETS

Cash	\$ 1,317,838
Receivable from clearing broker	107,131
Deposit with clearing broker	125,146
Fixed assets and leasehold improvements, net	366,885
Other accounts with clearing broker	1,220
Prepaid expenses and other assets	<u>157,572</u>
 TOTAL ASSETS	 <u><u>\$ 2,075,792</u></u>

LIABILITIES AND MEMBER'S EQUITY

Related party payable	\$ 423,330
Payable to clearing brokers	5,028
Accounts payable and accrued expenses	<u>145,639</u>
 Total Liabilities	 <u>573,997</u>
 Member's Equity	 <u>1,501,795</u>
 TOTAL LIABILITIES AND MEMBER'S EQUITY	 <u><u>\$ 2,075,792</u></u>

The accompanying notes are an integral part of these financial statements and should be read in conjunction herewith.

AVENUE SECURITIES LLC
(A WHOLLY-OWNED SUBSIDIARY OF AVENUE HOLDINGS INC.)
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2021

Revenues		
	Commissions	\$ 2,647,444
	Other income	64,834
		<hr/>
	Total Revenues	2,712,278
		<hr/>
Expenses		
	Compensation expense	2,974,532
	Technology and data	1,336,114
	Occupancy	143,595
	Clearance fees	1,865,080
	Professional fees	319,987
	Advertising and marketing	240,168
	Regulatory and exchange fees	70,211
	Other expenses	821,365
		<hr/>
	Total Expenses	7,771,052
		<hr/>
	Net (loss)	\$ (5,058,774)
		<hr/> <hr/>

The accompanying notes are an integral part of these financial statements and should be read in conjunction herewith.

AVENUE SECURITIES LLC
(A WHOLLY-OWNED SUBSIDIARY OF AVENUE HOLDINGS INC.)
STATEMENT OF CHANGES IN MEMBER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2021

	<u>Member's</u> <u>Equity</u>
Balance - January 1, 2021	\$ 1,660,569
Member Contributions	4,900,000
Net Loss	<u>(5,058,774)</u>
Balance - December 31, 2021	<u>\$ 1,501,795</u>

The accompanying notes are an integral part of these financial statements and should be read in conjunction herewith.

AVENUE SECURITIES LLC
(A WHOLLY-OWNED SUBSIDIARY OF AVENUE HOLDINGS INC.)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021

CASH FLOWS FROM OPERATING ACTIVITIES:	
Net loss	\$ (5,058,774)
Adjustments to reconcile net loss to cash used:	
Depreciaton expense	40,619
Amortization of intangible asset	18,333
Loss recognized on intangible asset - accounts purchased	266,667
Decrease in prepaid expenses and other assets	(82,024)
Decrease in deposit with clearing brokers	199,873
Increase in receivable from clearing brokers	(91,837)
Increase in other clearing brokers accounts	(2,661)
Increase in accounts payable and accrued expenses	139,468
Increase in related party payable	55,797
Net cash used by operating activities	<u>(4,514,539)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of fixed assets	<u>(31,836)</u>
Net cash used by investing activities	<u>(31,836)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Cash Capital Contributions	<u>4,900,000</u>
Net cash provided by financing activities	<u>4,900,000</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	353,625
CASH AND CASH EQUIVALENTS:	
Cash and Cash Equivalents - December 31, 2020	<u>964,213</u>
Cash and Cash Equivalents - December 31, 2021	<u>\$ 1,317,838</u>
SUPPLEMENTAL CASH FLOWS DISCLOSURES:	
Income taxes paid	<u>0</u>
Interest paid	<u>0</u>

Non-Cash Disclosure

\$266,667 of the Company's purchased accounts were written off during the year ended December 31, 2021

The accompanying notes are an integral part of these financial statements and should be read in conjunction herewith.

AVENUE SECURITIES LLC
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

1. Organization and Nature of Business Activity

Avenue Securities LLC (the “Company”) is a Limited Liability Company formed in the State of Delaware. The Company is a broker-dealer registered with the Securities and Exchange Commission (“SEC”) and is a member of the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”). The Company is wholly-owned by Avenue Holdings Inc (the “Member”).

The Company received its FINRA approval for membership on November 8, 2018. The Company operates under the provisions of Paragraph (k)(2)(ii) of Rule 15c3-3 of the SEC and, accordingly, is exempt from the remaining provisions of that rule. The Company has agreed to limit its business to brokering corporate securities through its clearing firm on a fully disclosed basis. The Company’s customers are primarily international.

2. Summary of Significant Accounting Policies

A. Revenue Recognition

The Company earns commissions by way of trade executions for its customers. Commission income (and the recognition of related income and expenses) is recorded on a settlement date basis, generally the second business day following the transaction date. Any receivable for such transactions is evaluated by management for collectability. There is no material difference from trade date basis as required by generally accepted accounting principles (“GAAP”).

B. Cash and Cash Equivalents

The Company considers its investments in financial instruments with original maturities of less than ninety 90 days when issued to be cash equivalents. The Company maintains its cash in bank deposit accounts, which at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk related to cash.

C. Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported

AVENUE SECURITIES LLC

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2021

amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

D. Recently Issued Accounting Pronouncements

The Financial Accounting Standards Board (“FASB”) has established the Accounting Standards Codification (“Codification” or “ASC”) as the authoritative source of generally accepted accounting principles (“GAAP”) recognized by the FASB. The principles embodied in the Codification are to be applied by nongovernmental entities in the preparation of financial statements in accordance with GAAP in the United States. New accounting pronouncements are incorporated in the ASC through the issuance of Accounting Standards Updates (“ASUs”).

For the year ending December 31, 2021, various ASU’s issued by the FASB were either newly issued or had effective implementation dates that would require their provisions to be reflected in the financial statements for the year ended. The Company has either evaluated or is currently evaluating the implications, if any, of each of these pronouncements and the possible impact they may have on the Company’s financial statements. In most cases, management has determined that the pronouncement has either limited or no application to the Company and, in all cases, implementation would not have a material impact on the financial statements taken as a whole.

3. Income Taxes

No provision for federal and state income taxes has been made since the Company is a disregarded entity. As a single member limited liability company, the member is individually liable for the taxes on the Company’s income or loss.

4. Commitments and Contingencies

The Company had no underwriting commitments, no contingent liabilities and had not been named as a defendant in any lawsuit at December 31, 2021 or during the year then ended.

AVENUE SECURITIES LLC
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

5. Financial Instruments with Off-Balance-Sheet Credit Risk

As a securities broker, the Company is engaged in arranging for the buying and selling of securities for a diverse group of institutional investors. The Company's transactions are introduced to a clearing broker/dealer.

The Company's exposure to credit risk associated with non-performance of customers in fulfilling their contractual obligations pursuant to securities transactions can be directly impacted by volatile trading markets which may impair the customers' ability to satisfy its obligations to the Company and the Company's ability to liquidate the collateral at an amount equal to the original contracted amount.

The Company seeks to control the aforementioned risks by monitoring all transactions entered into on a daily basis and insuring that no incorrect trades are recorded.

6. Net Capital Requirement

The Company is subject to the SEC's Net Capital Rule 15c3-1, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2021, the Company's net capital of \$977,337 which was \$877,337 in excess of its required net capital of \$100,000. The Company's aggregate indebtedness to net capital ratio was .59 to 1.

7. Reserve Requirement Computation and Possession and Control Requirements

The Company is registered with FINRA as a Broker Dealer exempt from SEC Rule 15c3-3 under Section (k)(2)(ii). Therefore, they are not required to compute Reserve Requirements nor are they subject to the Possession or Control Requirements under SEC Rule 15c3-3.

AVENUE SECURITIES LLC
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

8. Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation. Depreciation is based on the straight-line method over the estimated useful lives of the assets. The estimated useful lives are 5 years for equipment and 15 years for leasehold improvements.

Fixed assets totaling \$366,885 consist of the following:

Equipment	\$15,605
Less: Accumulated depreciation	<u>(7,055)</u>
Net Equipment	\$8,550
Leasehold Improvements	\$449,390
Less: Accumulated depreciation	<u>(91,055)</u>
Net Leasehold Improvements	\$358,335

Depreciation expense for the year ended December 31, 2021 was \$40,619.

9. Subsequent Events

The Company has evaluated events subsequent to the statement of financial condition date for items requiring recording or disclosure in the financial statements. The evaluation was performed through the date the financial statements were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

10. COVID-19 Impact

Management is currently evaluating the COVID-19 pandemic and its impact on the financial services industry and has concluded that while it is reasonably possible that the virus could have a negative effect on the Company's operations, the specific impact is not readily determinable as of the date of these financial statements. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

AVENUE SECURITIES LLC

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2021

11. Receivable/Payable from/to Clearing Broker

The Company has a brokerage agreement with Apex Clearing LLC ("Clearing Broker") to carry its account and the accounts of its clients as customers of the Clearing Broker. Pursuant to the clearing agreement, the Company introduces all of its customers' securities transactions to its Clearing Broker on a fully disclosed basis. Customers' money balances and security positions are carried on the books of the Clearing Broker. In accordance with the clearance agreement, the Company has agreed to indemnify the Clearing Broker for losses, if any, which the clearing broker may sustain from carrying securities transactions introduced by the Company. In accordance with industry practice and regulatory requirements, the Company and the Clearing Broker monitor collateral on the customers' accounts. As of December 31, 2021, the receivable from Apex Clearing LLC of \$107,131 was pursuant to these clearance agreements.

12. Deposit with Clearing Broker

The Clearing Broker has custody of the Company's cash balances which serve as collateral for any amounts due to the Clearing Broker as well as collateral for securities sold short or securities purchased on margin. Interest is paid monthly on these cash deposits at the average overnight repurchase rate. The balance at December 31, 2021 was \$125,146.

13. Intangible Asset

In 2020 the Company purchased customer accounts from DriveWealth LLC, a former clearing firm. Purchased accounts were stated at cost, less accumulated amortization expense. Amortization was based on the straight-line method over the estimated useful lives of the purchased accounts. The estimated useful lives was 15 years. In December 2021 the contract with Drivewealth was terminated and no accounts were transferred under the agreement. The Company wrote-off the remaining \$266,667 amount of the intangible assets at that time.

Purchased accounts of \$300,000 consisted of the following:

Purchased Accounts	\$300,000
Less: Accumulated amortization	<u>(33,333)</u>
Write-off	<u>(266,667)</u>
Net Purchased Accounts	<u>\$ -</u>

Amortization expense for the year ended December 31, 2021 was \$18,333.

AVENUE SECURITIES LLC
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2021

14. Related Party Transactions

The Company operates under an agreement with affiliates known as the Services Agreement, which was executed on March 1, 2020 and has a term of one year. The Service Agreement identifies expenses shared by Avenue Services, a subsidiary of the parent company, which are reimbursed by the Company. The Services Agreement identifies indirect shared expenses such as: office space, telecommunication and internet services, payroll processing fees, and bond (insurance) coverage costs to be shared by the Company, and identifies direct costs such as employee compensation which are to be shared by the Company, payable in monthly payments to Avenue Services. Total costs related to the Services Agreement amount to \$1,710,541 for the year ended December 31, 2021. These expenses have been reflected on the Statement of Operations in the appropriate categories. If the Company does not provide a 6 month notice before the completion of a 1-year term, the Service Agreement will automatically be renewed for an additional 1-year term.

15. Going Concern

The Company has operated with recurring losses and related negative operating cash flows. The Parent is committed to providing adequate capitalization and liquidity for the Company's business operations through December 31, 2022.

AVENUE SECURITIES LLC
(A WHOLLY-OWNED SUBSIDIARY OF AVENUE HOLDINGS INC.)
SCHEDULE I
COMPUTATION OF NET CAPITAL UNDER RULE 15c-3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
DECEMBER 31, 2021

NET CAPITAL:		
Member's equity		\$ 1,501,795
Less non-allowable assets and deductions:		
Prepaid expenses and other non-allowables	\$ 524,457	
		524,457
Net capital before haircuts on securities positions		977,338
Less: Haircuts and exempted securities		1
NET CAPITAL		\$ 977,337
AGGREGATE INDEBTEDNESS		\$ 573,990
<hr/>		
MINIMUM NET CAPITAL REQUIRED (6 2/3% of aggregate indebtedness)		\$ 38,266
MINIMUM NET CAPITAL DOLLAR REQUIREMENT		\$ 100,000
MINIMUM NET CAPITAL REQUIRED		\$ 100,000
EXCESS NET CAPITAL (\$977,337 - \$100,000)		\$ 877,337
PERCENTAGE OF AGGREGATE INDEBTEDNESS TO NET CAPITAL	\$ 573,990	
	\$ 977,337	58.73%

There was no material difference between the computation of Net Capital presented above and the Company's most recently filed Form X-17a-5, Part IIA as of December 31, 2021

See report of Independent Registered Public Accounting Firm

AVENUE SECURITIES LLC
(A WHOLLY-OWNED SUBSIDIARY OF AVENUE HOLDINGS INC.)
SCHEDULE II
**INFORMATION RELATING TO RESERVE REQUIREMENTS FOR BROKER/
DEALERS AND INFORMATION RELATING TO POSSESSION OR CONTROL
REQUIREMENTS UNDER RULE 15c3-3**
DECEMBER 31, 2021

The Company claims an exemption from the provisions of Rule 15c3-3 under paragraph (k)(2)(ii). Accordingly, the "Computation for Determination of Reserve Requirements" and "Information Relating to the Possession or Control Requirements" under such rule have not been prepared.

See report of Independent Registered Public Accounting Firm



REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To Those Charged with Governance and the Member of Avenue Securities LLC:

We have reviewed management's statements, included in the accompanying Assertions Regarding Exemption Provisions, in which (1) Avenue Securities LLC identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Avenue Securities LLC claimed an exemption from 17 C.F.R. § 240.15c3-3: (k)(2)(ii) (the "exemption provisions") and (2) Avenue Securities LLC stated that Avenue Securities LLC met the identified exemption provisions throughout the year ended December 31, 2021 without exception. Avenue Securities LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Avenue Securities LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Alvarez & Associates, Inc.

Northridge, California
February 4, 2022



Assertions Regarding Exemption Provisions

We, as members of management of Avenue Securities LLC (“the Company”), are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer’s designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

Identified Exemption Provision:


The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(ii).

Statement Regarding Meeting Exemption Provision:

The Company met the identified exemption provision without exception throughout the calendar year ending December 31, 2021.

Avenue Securities LLC

By:



Roberto Lee, CEO