



101 Arch Street
Suite 610
Boston, MA 02110

141 W Jackson Blvd,
Suite 280
Chicago, IL 60604

July 7, 2022

Via Electronic Submission

Ms. Molly Kim
Assistant Director
Division of Trading and Markets
U.S. Securities and Exchange Commission
100 F Street N.E.
Washington, DC 20549

Re: BOX Exchange LLC
Amendment No. 51 to Form 1

Dear Ms. Kim:

Enclosed for filing is Amendment No. 51 to Form 1 (the "Amendment"). The Amendment includes an updated execution page and amendments to Exhibit C item 9 to reflect updates to the list of Directors and Committee Members.

Except as set forth above, neither the Form 1 nor any exhibits thereto are being changed by this Amendment No. 51.

This Amendment No. 51 has been signed electronically and is being filed without notarization based upon relief from Commission staff and difficulties arising from COVID-19.

Please do not hesitate to contact me if you have any questions.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Alanna Barton'.

Alanna Barton
General Counsel

cc: Johnna Dumler
Glen R. Openshaw, Esq.
Enclosures



BOX EXCHANGE LLC

AMENDMENT No. 51 to FORM 1 APPLICATION and EXHIBITS

The Form 1 application is hereby amended as set forth in this Amendment No. 51. The Form 1 application is not being modified in any respect other than to the extent set forth below.



Amendment to:

Exhibit C

Request:

For each subsidiary or affiliate of the applicant, and for any entity with whom the applicant has a contractual or other agreement relating to the operation of an electronic trading system to be used to effect transactions on the exchange ("System"), provide the following information:

1. Name and address of organization.
2. Form of organization (e.g., association, corporation, partnership, etc.).
3. Name of state and statute citation under which organized. Date of incorporation in present form.
4. Brief description of nature and extent of affiliation.
5. Brief description of business or functions. Description should include responsibilities with respect to operation of the System and/or execution, reporting, clearance, or settlement of transactions in connection with operation of the System.
6. A copy of the constitution.
7. A copy of the articles of incorporation or association including all amendments.
8. A copy of existing by-laws or corresponding rules or instruments.
9. The name and title of the present officers, governors, members of all standing committees, or persons performing similar functions.
10. An indication of whether such business or organization ceased to be associated with the applicant during the previous year, and a brief statement of the reasons for termination of the association.

Exhibit C is hereby amended as set forth below. The Exhibit C is not being modified in any respect other than to the extent set forth below.



Amendment to Prior Response:

BOX Holdings Group LLC

9. Officers of BOX Holdings Group LLC:

- Drew Haney, VP, Finance and Administration
- Lisa Ruggiero, Secretary

Directors of BOX Holdings Group LLC:

- Luc Bertrand, Vice Chair, National Bank Financial Group
- Frank DiLiso, Vice President, TMX Group Ltd.
- Ed Boyle (Vice Chairman)
- Milan Galik, Senior Vice President, Interactive Brokers Group, LLC
- Scott M. Litvinoff, Chief Regulatory Counsel, Interactive Brokers Group, LLC
- William Easley, Managing Director, Aragon Solutions, Ltd.
- Marin Nitzov, Director of Systematic Options Trading, Citadel Securities Principal Investments LLC
- Ashton Galya, Vice President, JP Morgan
- Kurt Eckert, Partner, Wolverine Holdings, L.P.
- Troy Kane, Head of Global Derivatives and FICC Development, Citadel Securities Principal Investments LLC

Committees:

Audit Committee:

- Frank DiLiso
- William Easley
- Scott Litvinoff

Executive Committee:

- Luc Bertrand
- Ed Boyle
- Frank DiLiso
- Milan Galik
- Troy Kane



BOX Options Market LLC

9. Officers of BOX Options Market LLC:

- Patrick Zielinski – Chief Executive Officer
- Lisa Ruggiero, General Counsel and Secretary

Directors of BOX Options Market LLC:

- Luc Bertrand, Vice Chair, National Bank Financial Group
- Frank DiLiso, Vice President, TMX Group Ltd.
- Ed Boyle (Vice Chairman)
- Milan Galik, Senior Vice President, Interactive Brokers Group, LLC
- Scott M. Litvinoff, Chief Regulatory Counsel, Interactive Brokers Group, LLC
- William Easley, Managing Director, Aragon Solutions, Ltd.
- Marin Nitzov, Director of Systematic Options Trading, Citadel Securities Principal Investments LLC
- Ashton Galya, Vice President, JP Morgan
- Kurt Eckert, Partner, Wolverine Holdings, L.P.
- Troy Kane, Head of Global Derivatives and FICC Development, Citadel Securities Principal Investments LLC
- Marguerite Donovan, SVP Surveillance & Market Structure, BOX Exchange LLC

Committees:

Audit Committee:

- Frank DiLiso
- William Easley
- Scott Litvinoff

Compensation Committee:

- Luc Bertrand
- Milan Galik
- Troy Kane

Executive Committee:

- Luc Bertrand
- Ed Boyle
- Patrick Zielinski
- Frank DiLiso
- Milan Galik
- Troy Kane



BOX Technology LLC

9. Officers of BOX Technology LLC:

- Will Easley, Chief Executive Officer
- Lisa Ruggiero, Secretary

Directors of BOX Technology LLC:

- Luc Bertrand, Vice Chair, National Bank Financial Group
- Ed Boyle (Vice Chairman)
- Frank DiLiso, Vice President, TMX Group Ltd.
- Milan Galik, Senior Vice President, Interactive Brokers Group, LLC
- Marguerite Donovan, SVP Surveillance & Market Structure, BOX Exchange LLC
- Patrick Zielinski, Chief Operating Officer & Interim CEO, BOX Options Market LLC