

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
<b>8-67231</b>

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/20 AND ENDING 12/31/20  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **CenterPoint M&A Advisors, Inc.**

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**21550 Oxnard Street #960**

(No. and Street)

**Woodland Hills**

**California**

**91367**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Chris Bandoveris

(818) 593-7907

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Brian Anson, CPA**

(Name - if individual, state last, first, middle name)

**18455 Burbank Blvd. #404**

**Tarzana**

**California**

**91356**

(Address)

(City)

(State)

(Zip Code)

**CHECK ONE:**



Certified Public Accountant



Public Accountant



Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Chris Bandoveris, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of CenterPoint M&A Advisors, Inc., as of December 31, 2020, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Handwritten signature of Harold Christopher Bandoveris

Signature

CEO

Title

SEE ATTACHED

Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

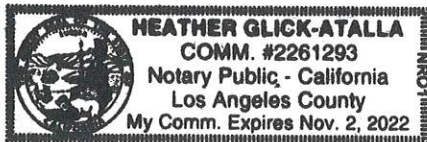
Annual Audited Report

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California  
County of Los Angeles

Subscribed and sworn to (or affirmed) before me on this 23<sup>rd</sup>  
day of January, 2021, by Harold Christopher  
Bandaveris

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.



(Seal)

Signature [Handwritten Signature]

**BRIAN W. ANSON***Certified Public Accountant*

18455 Burbank Blvd., Suite 404, Tarzana, CA 91356 • Tel. (818) 636-5660 • Fax (818) 881-2605

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Stockholders' and Board of Directors of CenterPoint M&amp;A Advisors, Inc.

**Opinion on the Financial Statements**

I have audited the accompanying statement of financial condition of CenterPoint M&A Advisors, Inc. as of December 31, 2020, the related statements of income, changes in stockholder's equity, and cash flows for the year then ended, and the related notes (collectively referred to as the financial statements). In my opinion, the financial statements present fairly, in all material respects, the financial position of CenterPoint M&A Advisors, Inc. as of December 31, 2020, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

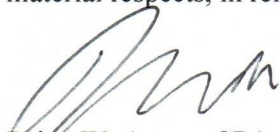
**Basis for Opinion**

These financial statements are the responsibility of CenterPoint M&A Advisors, Inc.'s management. My responsibility is to express an opinion on CenterPoint M&A Advisors, Inc.'s financial statements based on my audit. I am a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and am required to be independent with respect to CenterPoint M&A Advisors, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

I conducted my audit in accordance with the standards of the PCAOB. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. My audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. My audit also included evaluating the accounting principles used and significant estimates made by management, as evaluating the overall presentation of the financial statements. I believe that my audit provides a reasonable basis for my opinion.

**Auditor's Report on Supplemental Information**

The information contained in Schedule I, II, and III ("Supplemental Information") has been subjected to audit procedures performed in conjunction with the audit of the CenterPoint M&A Advisors, Inc.'s financial statements. The Supplemental Information is the responsibility of the CenterPoint M&A Advisors, Inc.'s management. My audit procedures included determining whether the Supplemental Information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the Supplemental Information. In forming my opinion on the Supplemental Information, I evaluated whether the Supplemental Information, including its form and content is presented in conformity with 17 C.F.R. § 240.17a-5. In my opinion, Schedules I, II, and III are fairly stated, in all material respects, in relation to the financial statements taken as a whole.



Brian W. Anson, CPA

I have served as CenterPoint M&amp;A Advisors, Inc.'s auditor since 2015.

Tarzana, California

January 29, 2021

CENTERPOINT M&A ADVISORS, INC

Statement of Financial Condition  
December 31, 2020

ASSETS

Cash	\$	313,073
Furniture and equipment, net of accumulated depreciation of \$72,081		4,509
Right of Use Asset/Office Lease		83,528
Other assets		<u>1,836</u>
Total assets	\$	<u><u>402,946</u></u>

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES:

Accounts payable	\$	1,021
Accrued Expenses		2,500
Income Tax Payable		795
Lease Liability		<u>85,001</u>
Total liabilities	\$	<u><u>89,317</u></u>

STOCKHOLDERS' EQUITY:

Common stock, \$1 par value 2,000 shares authorized 2,000 shares issued, and outstanding	\$	2,000
Additional paid in capital		48,000
Retained earnings		<u>263,629</u>
Total stockholders' equity	\$	<u><u>313,629</u></u>
Total liabilities and stockholders' equity	\$	<u><u>402,946</u></u>

**CenterPoint M&A Advisors, Inc.**  
**Statement of Income**  
**For the Year Ended December 31, 2020**

**Revenues**

Advisory fees	\$ 787,478
Interest income	<u>49</u>
<b>Total revenues</b>	<u>787,527</u>

**Expenses**

Employee compensation and benefits	429,107
Occupancy expense	49,269
Professional fees	44,970
Communications	15,944
Other operating expenses	<u>148,812</u>

**Total expenses** 688,102

**Net income (loss) before income tax provision** 99,425

**Income tax provision** 1,595

**Net income (loss)** \$ 97,830

*The accompanying notes are an integral part of these financial statements.*

**CenterPoint M&A Advisors, Inc.**  
**Statement of Changes in Stockholders' Equity**  
**For the Year Ended December 31, 2020**

	<b>Common Stock</b>	<b>Additional Paid-in Capital</b>	<b>Retained Earnings</b>	<b>Total</b>
<b>Balance at December 31, 2019</b>	\$ 2,000	\$ 48,000	\$ 165,799	\$ 215,799
Distributions			-	0
Net income (loss)	-	-	97,830	97,830
<b>Balance at December 31, 2019</b>	<u>\$ 2,000</u>	<u>\$ 48,000</u>	<u>\$ 263,629</u>	<u>\$ 313,629</u>

*The accompanying notes are an integral part of these financial statements.*

**CenterPoint M&A Advisors, Inc.**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2020**

**Cash flow from operating activities:**

Net income (loss) \$ 97,830

Adjustments to reconcile net income (loss) to net  
cash provided by (used in) operating activities:

**Accumulated Depreciation** \$ 5,469

(Increase) decrease in assets:

Other Assets 9,587

Accounts Receivable 3,500

Accounts Payable (8,683)

Income taxes payable 795

Total adjustments 10,668

**Net cash provided by (used in) operating activities** 108,498

**Net increase (decrease) in cash** 108,498

**Cash at beginning of year** 204,575

**Cash at end of year** \$ 313,073

**Supplemental disclosure of cash flow information:**

Cash paid during the year for:

Interest \$ -

Income taxes \$ 800

*The accompanying notes are an integral part of these financial statements.*

**CenterPoint M&A Advisors, Inc.**  
**Notes to Financial Statements**  
**December 31, 2020**

**Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*General*

CenterPoint M&A Advisors, Inc. (the "Company") was incorporated in the State of California on January 20, 2004. The Company is a registered broker-dealer in securities under the Securities and Exchange Act of 1934, a member of the Financial Industry Regulatory Authority ("FINRA"), and the Securities Investor Protection Corporation ("SIPC").

The Company is engaged in business as a securities broker-dealer, that provides several classes of services, including a) Private placements of securities on a best efforts basis only, b) merger and acquisition, and c) other corporate finance advisory services.

Under its membership agreement with FINRA Rule, the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers. Accordingly, the Company is "non-covered" from Rule 15c3-3 pursuant to Footnote 74 to SEC Release 34-70073 under the Securities Exchange Act of 1934 pertaining to the possession or control of customer assets and reserve requirements.

*Summary of Significant Accounting Policies*

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

The Company receives fees in accordance with terms stipulated in its engagement contracts. Fees are recognized as earned. The Company also receives success fees when transactions are completed. Success fees are recognized when earned, the Company has no further continuing obligations, and collection is reasonably assured.

Property and equipment are stated at cost and depreciated straight line over five or seven years. Purchases over \$1,000 are capitalized. Repairs and maintenance to these assets are charged to expense as incurred; major improvements enhancing the function and/or useful life are capitalized. When items are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gains or losses arising from such transactions are recognized.

**CenterPoint M&A Advisors, Inc.**  
**Notes to Financial Statements**  
**December 31, 2020**

**Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

With the consent of its shareholders, the Company has elected to be treated as an S Corporation under Subchapter S of the Internal Revenue Code. Subchapter S of the Code provides that in lieu of corporate income taxes, the stockholders are individually taxed on the Company's taxable income; therefore, no provision or liability for Federal Income Taxes is included in these financial statements. The State of California has similar regulations, although there exists a provision for a minimum franchise tax and a tax rate of 1.5% over the minimum franchise fee of \$800.

**ASC 606 REVENUE RECOGNITION**

Revenue is measured based on a consideration specified in a contract with a customer, and excludes any sales incentives and amounts collected on behalf of third parties. The Company recognizes revenue when it satisfied a performance obligation by transferring control over a product or service to a customer.

Taxes and regulatory fees assessed by a government authority or agency that are both imposed on and concurrent with a specified revenue-producing transaction, that are collected by the Company from a customer, are excluded from revenue.

The following is a description of activities – separated by reportable segments, per FINRA Form “Supplemental Statement of Income (SSOI)”; from which the Company generates its revenue. For more detailed information about reportable segments, see below

Fees earned: This includes fees earned from affiliated entities; investment banking fees, M&A advisory; account supervision and investment advisory fees; administrative fees, revenue from research services; rebates from exchanges/ECN and ATS; 12b-1 fees; Mutual fund fees other than concessions or 12b-1 fees; execution service fees; clearing services; fees earned from customer bank sweep into FDIC insured products or from '40Act companies and networking fees from '40 Act companies.

**Note 2: INCOME TAXES**

As discussed in Note 1, the Company has elected the S Corporate tax status; therefore, no federal income tax provision is included in these financial statements. The tax provision reported is the California franchise tax of \$1,595.

**CenterPoint M&A Advisors, Inc.**  
**Notes to Financial Statements**  
**December 31, 2020**

The Company is required to file income tax returns in both federal and state tax jurisdictions. The Company's tax returns are subject to examination by taxing authorities in the jurisdictions in which it operates in accordance with the normal statutes of limitations in the applicable jurisdiction for years ending December 31, 2017, 2018 and 2019. As of December 31, 2020, the taxing agencies have not proposed any adjustment to the Company's tax position.

**Note 3: PROPERTY AND EQUIPMENT, NET**

Property and equipment are recorded net of accumulated depreciation and summarized by major classifications as follows:

		<u>Useful Life</u>
Computers & Office Equipment	\$ 33,293	5
Furniture & fixtures	43,297	7
	<hr/>	
Total cost of property and equipment	76,590	
Less: accumulated depreciation	<u>(72,081)</u>	
Property and equipment, net	<u>\$ 4,509</u>	

Depreciation expense for the year ended December 31, 2020 was \$5,469.

**Note 4: PROFIT SHARING PLAN**

The Company's profit sharing plan also contains a 401(k) plan feature. The plan is for the benefit of all eligible employees with an employer matching feature. The Company may make discretionary contributions as determined by management. During the year ended December 31, 2020, the Company made 401(k) contributions of \$75,000.

**CenterPoint M&A Advisors, Inc.**  
**Notes to Financial Statements**  
**December 31, 2020**

**Note 5: RELATED PARTY TRANSACTIONS**

The Company's lease agreement for office space is in the name of its two shareholders and the Company, and is guaranteed by both shareholders. CenterPoint M&A Advisors absorbs the entire expense of this lease.

**Note 6: COMMITMENTS AND CONTINGENCIES**

*Commitments*

The Company entered into a lease agreement for office space under a non-cancellable lease on December 31, 2003. A sixth amendment commenced to that lease on October 1, 2019 and expires on October 31, 2022. Occupancy expense for the year ending December 31, 2020 was \$46,443.

Future annual minimum annual payments are as follows: For years ending:

December 31, 2021 \$46,407

December 31, 2022 \$36,081.

In February 2016 the FASB issued ASU 2016-02 on Leases. Under the new guidance lessees are required to recognize a lease liability and a right-of-use asset for all leases at the commencement date, with the exception of short-term leases. ASU 2016-02 is effective for annual and interim periods beginning after December 15, 2018 and early adoption is permitted. The remaining right of use asset balance at December 31, 2020 is \$83,528.

**Note 7: GUARANTEES**

FASB ASC 460, Guarantees, requires the Company to disclose information about its obligations under certain guarantee arrangements. FASB ASC 460 defines guarantees as contracts and indemnification agreements that contingently require a guarantor to make payments to the guaranteed party based on changes in an underlying factor (such as an interest or foreign exchange rate, security or commodity price, an index or the occurrence or nonoccurrence of a specified event) related to an asset, liability or equity security of a guaranteed party. This guidance also defines guarantees as contracts that contingently require the guarantor to make

**CenterPoint M&A Advisors, Inc.**  
**Notes to Financial Statements**  
**December 31, 2020**

payments to the guaranteed party based on another entity's failure to perform under an agreement as well as indirect guarantees of indebtedness of others.

Other than mentioned above in Note 6, the Company has issued no guarantees at December 31, 2020 or during the year then ended.

**Note 8: SUBSEQUENT EVENTS**

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements as of January 29, 2021. The evaluation was performed through the date the financial statements were available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

**Note 9: NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Rule 15c3-1 also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1. Net capital and aggregate indebtedness change day to day, but on December 31, 2019, the Company had net capital of \$292,284 which was \$287,284 in excess of its required net capital of \$5,000; and the Company's ratio of aggregate indebtedness \$4,316 to net capital was 0.01 to 1, which is less than the 15 to 1 maximum allowed.

**Note 10: RECONCILIATION OF AUDITED NET CAPITAL TO UNAUDITED FOCUS**

There is no difference between the computation of net capital under net capital SEC. Rule 15c3-1 and the corresponding FOCUS part IIA.

**CenterPoint M&A Advisors, Inc.**  
**Schedule I - Computation of Net Capital Requirements**  
**Pursuant to Rule 15c3-1**  
**As of December 31, 2020**

**Computation of net capital**

Common Stock	\$ 2,000	
Additional paid-in capital	48,000	
Distributions	-	
Retained earnings	<u>263,629</u>	
<b>Total stockholders' equity</b>		<b>\$ 313,629</b>
Less: Non-allowable assets		
Prepaid expense	(535)	
Accts Receivable	-	
Deposits	(1,303)	
Property, plant & equipment	<u>(4,509)</u>	
<b>Total non-allowable assets</b>		<b><u>(6,347)</u></b>
<b>Net Capital before haircuts</b>		<b>307,282</b>
Less: Haircuts on securities		
Haircut on Fidelity Bond	<u>(15,000)</u>	
<b>Total haircuts on securities</b>		<b><u>(15,000)</u></b>
<b>Net Capital</b>		<b>292,282</b>
<b>Computation of net capital requirements</b>		
Minimum net capital requirements		
6 2/3 percent of net aggregate indebtedness	\$ 396	
Minimum dollar net capital required	<u>\$ 5,000</u>	
Net capital required (greater of above)		<u>(5,000)</u>
<b>Excess net capital</b>		<b><u>\$ 287,282</u></b>
Ratio of aggregate indebtedness to net capital	0.01 : 1	

There was no difference between net capital computation shown here and the net capital computation shown on the Company's unaudited Form X-17A-5 report dated December 31, 2020.

*See independent auditor's report*

**CenterPoint M&A Advisors, Inc.**  
**Schedule II - Computation for Determining of Reserve**  
**Requirements Pursuant to Rule 15c3-3**  
**As of December 31, 2020**

The Company has no reserve deposit obligations under SEC 15c3-3( e ) because is is a "non-covered" firm pursuant to Footnote 74 to SEC Release 34-70073 and therefore is not subject to the rule.

*See independent auditor's report*

**CenterPoint M&A Advisors, Inc.**  
**Schedule III - Information Relating to Possession or Control**  
**Requirements Pursuant to Rule 15c3-3**  
**As of December 31, 2020**

The Company has no possession or control obligations 15c3-3( b ) because is is a "non-covered" firm pursuant to Footnote 74 to SEC Release 34-70073 and therefore is not subject to the rule.

*See independent auditor's report*

## Assertions Regarding Exemption Provisions

I, as a member of management of CenterPoint M&A Advisors, Inc. (“the Company”), am responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker’s or dealer’s designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the management of the Company hereby makes the following assertions:

The Company is a “non-covered” firm pursuant to Footnote 74 to SEC Release 34-70073 and is therefore not subject to SEA Rule 15c3-3 for the fiscal year ended December 31, 2020. The Company represents that it has not held customer funds or securities, did not carry accounts of or for customers and did not carry broker-dealer proprietary accounts as defined in Exchange Act Rule 15c3-3. The Company limits its business activities to private placement of securities on a best efforts basis only and merger and acquisition and other corporate finance advisory services.

The Company maintained compliance with the above throughout the year ended December 31, 2020, without exception.

CenterPoint M&A Advisors, Inc.

By: 

HAROLD CHRISTOPHER BANDOWERS, CEO

(Name and Title)

JANUARY 29, 2021

(Date)

**BRIAN W. ANSON**

*Certified Public Accountant*

18455 Burbank Blvd., Suite 404, Tarzana, CA 91356 • Tel. (818) 636-5660 • Fax (818) 881-2605

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**REPORT OF INDEPENDENT REGISTERED PUBLIC  
ACCOUNTING FIRM**

Board of Directors  
Centerpoint M&A Advisors, Inc.  
Woodland Hills, California

I have reviewed management's statements, included in the accompanying SEC Rule 15c3-3 Exemption Report in which Centerpoint M&A Advisors, Inc., stated that Centerpoint M&A Advisors, Inc.'s, business activities are limited private placements of securities on a best efforts basis only and other- merger and acquisition and other corporate finance advisory services, and that it has not held customer funds or securities and that Centerpoint M&A Advisors, Inc. is classified as "non-covered" pursuant to footnote 74 to SEC Release 34-70073, dated July 30, 2013, and as discussed in Q & A 6 of the related FAQ issued by SEC state on April 4, 2014. Centerpoint M&A Advisors, Inc. also stated that it had maintained compliance with the above declaration throughout the most recent fiscal year ended December 31, 2020, without exception. Centerpoint M&A Advisors, Inc.'s management is responsible for compliance and is not subject to the provisions set forth in Rule 15c3-3 under the Securities and Exchange Act of 1934 and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about Centerpoint M&A Advisors, Inc.'s declaration concerning the provisions set forth in Rule 15c3-3 under the Securities Exchange Act of 1934. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in Footnote 74 to SEC Release 34-70073.



Brian W. Anson  
Certified Public Accountant  
Tarzana, California  
January 29, 2021