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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-49673

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 12/01/19 AND ENDING 11/30/20
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **REDI Global Technologies LLC**

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

3 Times Square - 20th Floor

(No. and Street)		
New York	NY	10036
(City)	(State)	(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
 Kelly Seidito (646) 794-7354
 (Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Mazars USA LLP

(Name - if individual, state last, first, middle name)			
60 Crossways Park Drive West Suite 301	Woodbury	NY	11797
(Address)	(City)	(State)	(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

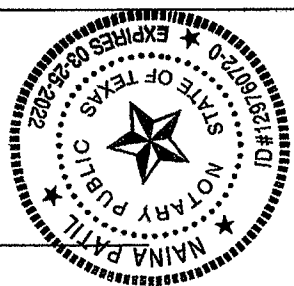
I, Ryan Krebs, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of REDI Global Technologies LLC, as of November 30, 2020, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Ryan Krebs
Signature

Managing Principal

Title

M Patel
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

REDI Global Technologies LLC
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November 30, 2020

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Report of Independent Registered Public Accounting Firm

To the Board of Directors and Member of
REDI Global Technologies LLC

Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of REDI Global Technologies LLC, (the "Company"), as of November 30, 2020, and the related notes (collectively referred to as the "financial statement"). In our opinion, the statement of financial condition presents fairly, in all material respects, the financial position of the Company, as of November 30, 2020, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

We have served as the Company's auditor since 2018.

Mazars USA LLP

Woodbury, NY
January 28, 2021

REDI Global Technologies LLC
Statement of Financial Condition
November 30, 2020

Assets	
Cash	\$ 17,218,243
Cash segregated for the exclusive benefit of customers	175,000
Accounts receivable, net	2,713,582
Accrued revenue	2,486,000
Right of use asset	1,527,728
Due from affiliates	1,051,664
Deferred tax asset	2,206
Other assets	357,708
Total assets	<u>\$ 25,532,131</u>
Liabilities and Member's Equity	
Liabilities	
Accrued expenses	\$ 91,098
Lease liability	1,784,735
Due to affiliates	4,465,669
Other liabilities	28,583
Total liabilities	<u>\$ 6,370,085</u>
Member's equity	<u>19,162,046</u>
Total liabilities and member's equity	<u>\$ 25,532,131</u>

The accompanying notes are an integral part of this financial statement.

REDI Global Technologies LLC

Notes to the Financial Statement

November 30, 2020

1. Organization and Description of Business

REDI Global Technologies LLC (the "Company") is a multi-asset electronic trading platform that services both the buy-side and sell-side communities, routing orders to broker-dealers for purposes of executing and settling transactions. The Company commenced operations on July 17, 2013 and is headquartered in New York and maintains offices in Illinois, Boston and California.

The Company, a New York Limited Liability Company, is a directly wholly owned subsidiary of Refinitiv US LLC (the "Parent"), which is an indirect subsidiary of Refinitiv Holdings Ltd. The Company is a broker-dealer registered with the Securities and Exchange Commission ("SEC") and a member of the Financial Industry Regulatory Authority ("FINRA"). The Company receives certain services and other financial support from its Parent including ensuring maintenance of minimum net capital requirements.

As further described in note 5, the Company is a member of a group of affiliated companies and has financing transactions and relationships with members of the group. Because of these relationships, it is possible that the terms of these transactions are not the same as those which would result from transactions among unrelated parties.

Significant Accounting Policies

Use of Estimates

These financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Preparation of these financial statements requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Accounts Receivable, Net and Accrued Revenue

Receivables from brokers and dealers generally consist of amounts due net of estimated uncollectible amounts. An allowance for uncollectible accounts is estimated based on historical collection rates, the age of the receivable and knowledge of the individual account. Accrued revenue consists of November 30, 2020 billings as fees are billed in arrears.

Customers are invoiced monthly in-arrears for all fees with a standard 30 day payment term. As of November 30, 2019 and November 30, 2020 the net Accounts Receivable balances were \$4,439,246 and \$2,713,582, respectively and accrued revenue was \$2,532,125 and \$2,486,000, respectively.

Allowance for Doubtful Accounts

An allowance for doubtful accounts is maintained for any individual customer account where recovery is in doubt due to customer bankruptcy, severance of commercial relationship or due to aging of the receivable balance. The allowance is reduced by charge-offs and is either (a) increased by provisions charged to expense or (b) reduced by the release of such provisions when there are changes in the status of the individual customer accounts. The allowance for doubtful accounts, included net within Accounts Receivable is as follows :

REDI Global Technologies LLC
Notes to the Financial Statement
November 30, 2020

Allowance for doubtful accounts at November 30, 2019	\$ 116,019
Charge-offs	193
Provision/(recovery) for bad debt	<u>(107,595)</u>
Allowance for doubtful accounts at November 30, 2020	<u>\$ 8,617</u>

Revenue

Revenues are recognized when control of the Company's products or services is transferred to customers, in an amount that reflects the consideration to which the Company expects to be entitled. Such consideration is net of discounts, value-added taxes and other sales taxes.

Revenue is recognized as follows:

Commissions represent the transaction charges billed to brokers for trades routed to them for execution. These are volume based fees based on the number of shares traded through the platform in the respective month. Commission revenue is recognized on a trade date basis (point in time). The Company believes the performance obligation is satisfied on the trade date because this is when the underlying transaction occurs.

Terminal fees and other related charges represent flat fees per user to access the electronic terminal. These are considered a recurring revenue stream due to the subscription nature of the service. Revenue is recognized monthly based on the actual number of platform subscribers. The Company believes the performance obligation is satisfied over the term of the contract since the customer can access the terminal over the term of the agreement for an indeterminate number of times.

The Market data revenue or pass-through revenue represents a charge to the client to supply access to the market data services. Revenue is recognized monthly based on the actual usage per user. The Company believes the performance obligation is satisfied over time since market data is continuously delivered throughout the term of the agreement.

The Company earns interest income on net receivable balances from affiliates throughout the year.

Income Taxes

The Company is a single member limited liability company, and is treated as a disregarded entity for federal income tax reporting purposes, and therefore any income or loss is included on the Parent's consolidated income tax return. The Company computes its tax liabilities as if it were filing a tax return on a modified separate return basis. The Parent settles all tax liabilities and pursuant to a tax forgiveness agreement, income tax liabilities/(benefits) are waived and recorded in the form of non-cash capital contribution/(distribution) reflected in member's equity.

The Company accounts for income taxes in accordance with ASC 740, "Income Taxes". The ASC requires that deferred taxes reflect tax consequences in future years of differences between the financial reporting and tax bases of assets and liabilities. A deferred income tax asset or liability is determined by applying currently enacted tax laws and rates to the temporary differences. A valuation allowance is recognized if, based on the weight of available evidence, it is more likely than not that some or all of a deferred tax asset will not be realized. Based upon the level of historical taxable income and projections for future taxable income over the periods in which the deferred tax assets are deductible, management believes that it is more likely than not the Company will realize the benefits of significantly all of these deductible

REDI Global Technologies LLC
Notes to the Financial Statement
November 30, 2020

Recently Issued Accounting Standards

In June 2016, the FASB issued Accounting Standards Update 2016-13, Financial Instruments – Credit Losses (Topic 326) (“ASU 2016-13”) to replace the incurred loss impairment methodology under current U.S. GAAP with a methodology that reflects expected credit losses and requires consideration of a broader range of reasonable and supportable information to inform credit loss estimates. The Company will be required to use a forward-looking expected credit loss model for accounts receivable, loans, and other financial instruments. The standard will be effective for the Company for fiscal periods beginning after December 15, 2019. The Company is currently evaluating the impact of this standard on its financial statements, including accounting policies, processes, and systems.

In December 2019, the FASB issued Accounting Standards Update 2019-12, Income Taxes (Topic 740) (“ASU 2019-12”) to simplify the accounting for income taxes by removing certain exceptions to the general principles in Topic 740. The amendments also improve consistent application of and simplify GAAP for the other areas of Topic 740 by clarifying and amending existing guidance. The standard will be effective for the Company for fiscal periods beginning after December 15, 2020. The Company is currently evaluating the impact of this standard on its financial statements.

2. Income Taxes

Provision for Income Taxes and Deferred Taxes

The Company computes its tax liabilities as if it were filing a tax return on a modified separate return basis. The effective Federal and State combined tax rate applied for the year ended November 30, 2020 is 25.51%.

The total deferred tax asset amounting to \$2,206 is related to temporary differences associated with the allowance for doubtful accounts.

The Company follows the authoritative guidance for Income Tax Uncertainties which prescribes a comprehensive model for how a company should recognize, measure, present, and disclose in its financial statements uncertain tax positions that a company has taken or expects to take on a tax return. The Company does not have any unrecognized tax benefit or provisions at November 30, 2020. There are three tax years that remain open to examination by taxing authorities.

3. Due from/to Affiliates

Due from/to affiliates represents the net of fees for services, financing and other fees owing from/to affiliates that provide the Company with services and software that the Company in turn provides to customers.

Balances due from affiliates are offset with balances due to affiliates when; (a) the balances relate to the same affiliate, (b) there is a legally enforceable right to offset the asset and liability, and (c) the Company intends to settle on a net basis.

REDI Global Technologies LLC
Notes to the Financial Statement
November 30, 2020

4. Commitments

Leases

ASU 2016-02, "Leases (Topic 842)," amends the accounting for leases by lessees and lessors. The primary change from the new guidance is the recognition of right-of-use assets and lease liabilities by lessees for those leases classified as operating leases. Additional changes include accounting for lease origination and executory costs, required lessee reassessments during the lease term due to changes in circumstances, and expanded lease disclosures. ASU 2016-02 became effective on January 1, 2019 and the Company adopted the standard under a modified retrospective approach as of December 1, 2019.

The Company has recognized an operating right-of-use asset and corresponding lease liability on its statement of financial condition.

	<u>November 30, 2020</u>
Operating right of use asset	\$ 1,527,728
Operating lease liability	<u>\$ 1,784,735</u>
Weighted Average Remaining Lease Term	
Operating leases	3.33 Years
Weighted Average Discount Rate	0.85%
Operating leases	

The Company has a contractual obligation under a long-term non-cancelable lease agreement, principally for office space, expiring in 2024. Although the Company expects to reassign this lease to its Parent as of November 30, 2021 the following table presents future minimum rental payments.

	<u>Year ended</u> <u>November 30, 2020</u>
2021	\$ 543,231
2022	543,231
2023	543,231
2024	181,077
Total	<u>\$ 1,810,770</u>
Imputed interest	(26,035)
Operating lease liability	<u>\$ 1,784,735</u>

REDI Global Technologies LLC
Notes to the Financial Statement
November 30, 2020

5. Related Party Transactions

In the normal course of conducting its business, the Company is party to various transactions with the Parent and its affiliates. The following is a summary of those transactions.

The Company entered into a trademark license agreement with Thomson Reuters Canada Limited. This agreement grants the Company a non-exclusive license to use the trademark for the sole purpose of marketing, promoting and distributing Thomson Reuters Canada Limited products in Canada and the United States of America. On October 1, 2018, a change was made to transfer the trademark from Thomson Reuters Canada Limited to Refinitiv (US) Org, LLC. As of November 30, 2020, the outstanding amount due to Refinitiv (US) Org, LLC. was \$50,722.

The Company has a services agreement with its Parent for facilities and support services such as general and administrative services including legal, financial-office support and other corporate functions. The Company also has a Transaction Service and Technology agreement with its Parent. As of November 30, 2020, the Company has an outstanding balance due to the Parent of \$3,918,271.

The Company entered into a loan agreement with Refinitiv US Finance Company. The Company lends excess cash balances to Refinitiv US Finance Company, for which there are no specific repayment terms or final maturity. In addition, the Company also borrows cash under the same agreement. Interest is charged on amounts due to/from Refinitiv US Finance Company. As of November 30, 2020, the Company borrowed \$471,114 of cash from Financial and Risk US Finance Company.

As of November 30, 2020, the Company's Parent permanently waived its right to receive settlement of \$600,465 of tax payable by the Company to the Parent in accordance with the terms set forth in a tax forgiveness agreement.

The Company can also at times have miscellaneous balances that arise with various affiliates as part of the normal course of conducting business. At times funds will be collected and or paid by another affiliate on behalf of the Company and is recoded in Due from Affiliates or Due to Affiliates in the Statement of Financial Condition. As of November 30, 2020, the Company recorded \$845,958 and \$205,706 as due from REDI Technologies Ltd. and Refinitiv UK Parent LTD respectively, which is primarily for funds that were collected on the Company's behalf.

REDI Global Technologies LLC
Notes to the Financial Statement
November 30, 2020

Amounts included on the Statement of Financial Condition includes:

	<u>As of</u> <u>November 30, 2020</u>
Assets- due from affiliates	
REDI Technologies Ltd	845,958
Refinitiv UK Parent LTD	205,706
Total	<u>\$ 1,051,664</u>
Liabilities- due to affiliates	
Refinitiv US LLC	\$ 3,918,271
Refinitiv US Finance Corp.	471,114
Refinitiv US Org LLC	50,722
Refinitiv Global Inc	18,254
Refinitiv LTD	7,308
Total	<u>\$ 4,465,669</u>

6. Concentrations of Accounts Receivable, Contingencies and Business Risk

Concentrations of Accounts Receivable

The accounts receivable balance from one customer was \$1,338,854 which represented approximately 49% of the accounts receivable balance at November 30, 2020.

Contingent Liabilities

The Company may, from time to time, be involved in judicial, regulatory and arbitration proceedings concerning matters arising in connection with the conduct of its business. There are currently no such matters.

Business Risk and Uncertainties

The Company's principal business operation is providing a communications network in which broker-dealers receive orders from their institutional customers. As a result, the Company is inherently subject to market fluctuations in the conduct of its business.

In early 2020, an outbreak of a novel strain of coronavirus (COVID-19) emerged globally resulting in an overall decline in economic activity. The ultimate impact of COVID-19 on the financial performance of the Company is not reasonably estimable at this time.

Concentration of Credit Risk

At November 30, 2020 all the Company's cash balance is being held at two financial institutions. This cash balance is in excess of Federal Deposit Insurance Corporation ("FDIC") limits. As of November 30, 2020, the amount in excess is \$16,718,243.

REDI Global Technologies LLC
Notes to the Financial Statement
November 30, 2020

7. Net Capital Requirement

The Company is subject to the SEC Uniform Net Capital Rule 15c3-1 (the "Rule"), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Under the Rule, the Company is required to maintain minimum net capital equal to the greater of \$5,000 or 6-2/3% of aggregate indebtedness.

At November 30, 2020, the Company had net capital under the Rule of \$12,550,886 which was \$12,228,062 in excess of its minimum required net capital of \$322,824. The Company's ratio of aggregate indebtedness to net capital at November 30, 2020 was .39 to 1.

The Company claims exemption under the exemptive provisions of SEC Rule 15c3-3 under Subparagraph (k)(2)(i) since it does not intend to hold any customer cash or securities.

8. Subsequent Events

The Company has evaluated whether events or transactions have occurred after November 30, 2020 that would require recognition or disclosure in these financial statements through the issuance date of these financial statements. In January of 2021 the Company plans on initiating a capital distribution to its parent in the amount of \$5,000,000.