



Martha Redding
Associate General Counsel
Assistant Secretary

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June 29, 2021

VIA KITEWORKS

U.S. Securities and Exchange Commission
Division of Market Regulation
Office of Market Supervision
100 F Street, NE
Washington, D.C. 20549

Re: ICE Organizational Chart

In connection with the 2021 amendments to the Form 1 applications pursuant to Rule 6a-2 under the Securities Exchange Act of 1934 (the “Act”) for New York Stock Exchange LLC (“NYSE”), NYSE American LLC (“NYSE American”), NYSE Arca, Inc. (“NYSE Arca”), NYSE Chicago, Inc. (“NYSE Chicago”), and NYSE National, Inc. (“NYSE National” and collectively, the “Exchanges”), the Exchanges hereby are providing an organizational chart of Intercontinental Exchange, Inc. (“ICE”), the Exchanges’ parent company, as of June 2021 (the “ICE Organizational Chart”).

In April 2017, the Securities and Exchange Commission granted NYSE, NYSE American, NYSE Arca, and NYSE National a conditional exemption from certain requirements of Rule 6a-2 under the Act.¹ In April 2019, NYSE Chicago was granted a substantially similar exemption.² Pursuant to such exemptions, the Exchanges are providing the ICE Organizational Chart, as a supplement to the above-mentioned amendments to the Form 1 applications. The ICE Organizational Chart amends the previously provided information setting forth the affiliation of the foreign indirect affiliates of the Exchanges.³

If you have questions, please do not hesitate to contact Martha Redding, Associate General Counsel and Assistant Secretary, at (212) 656-2938 or martha.redding@ice.com

¹ See Securities Exchange Act Release No. 80536 (April 27, 2017), 82 FR 20671 (May 3, 2017) (order granting application by New York Stock Exchange LLC, NYSE MKT LLC, NYSE Arca, Inc., and NYSE National, Inc., respectively, for a conditional exemption pursuant to Section 36(a) of the Exchange Act from certain requirements of Rule 6a-2 under the Exchange Act).

² See Securities Exchange Act Release No. 85611 (April 11, 2019), (order granting application by NYSE Chicago, Inc. for a conditional exemption pursuant to Section 36(a) of the Exchange Act from Certain Requirements of Rule 6a-2 under the Exchange Act).

³ See *id.* at 5, and 82 FR 20671, at 20672.

Division of Market Regulation
June 29, 2021
Page 2 of 2

Sincerely,

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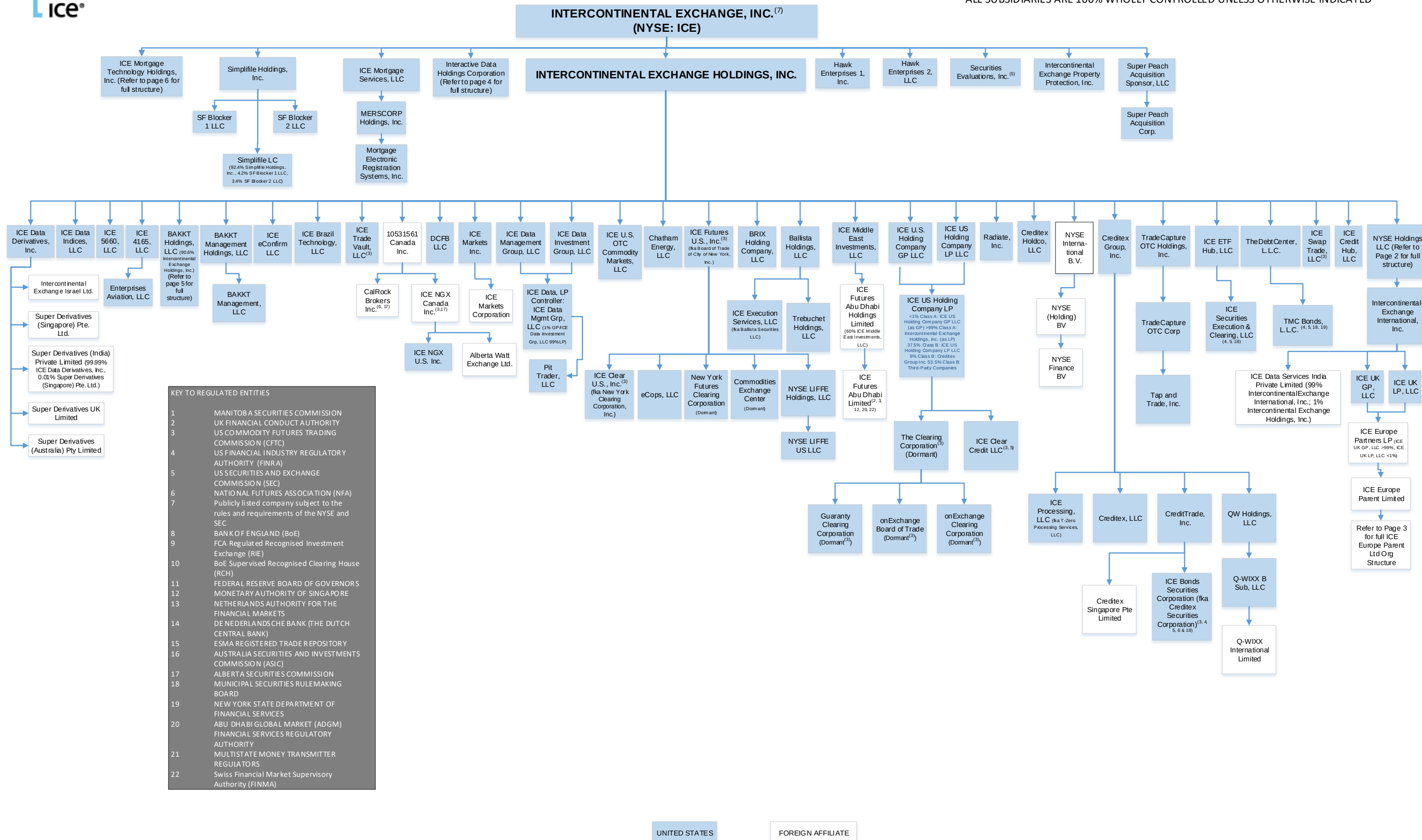
Enclosure



ICE Corporate Structure as of June 2021

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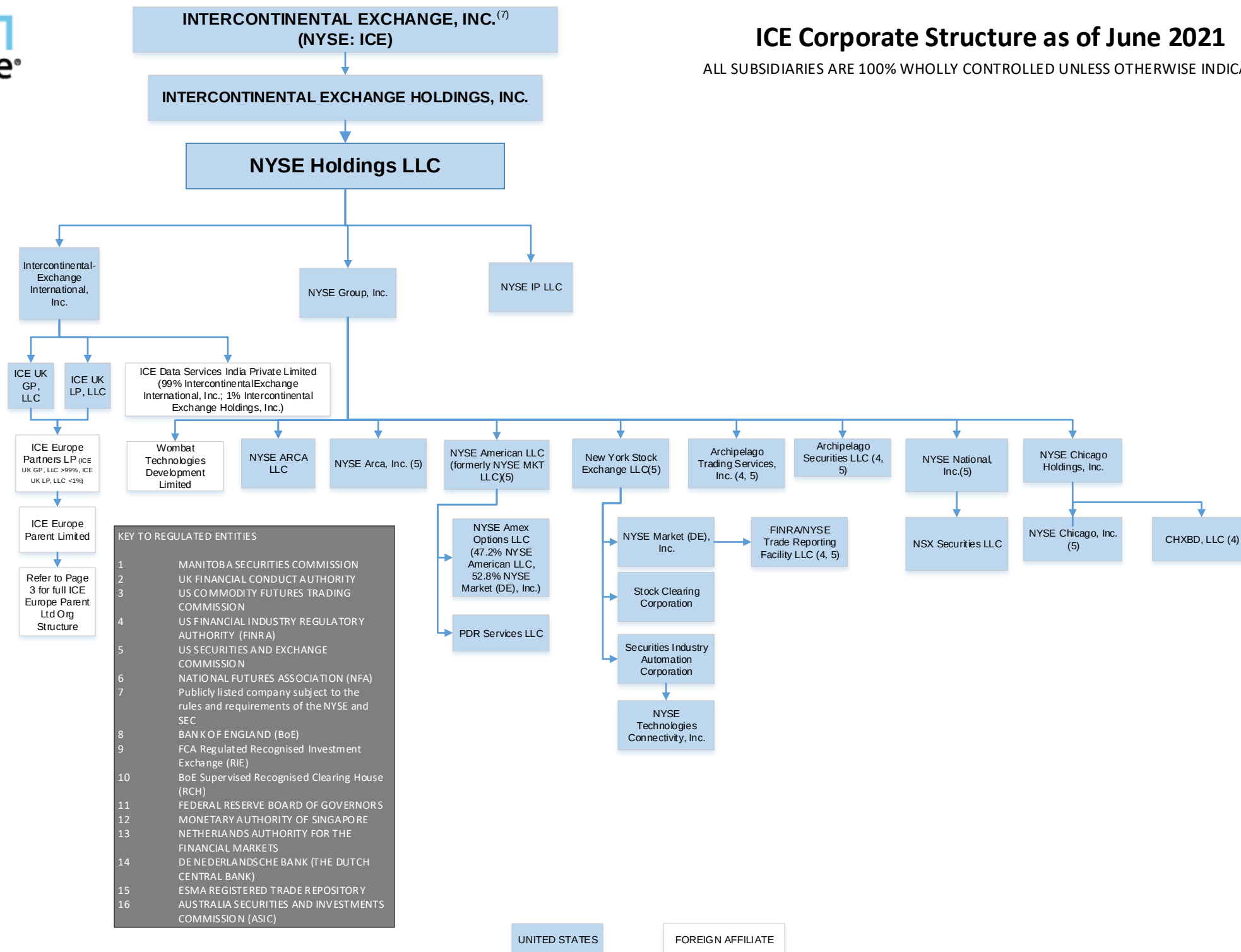
ALL SUBSIDIARIES ARE 100% WHOLLY CONTROLLED UNLESS OTHERWISE INDICATED





ICE Corporate Structure as of June 2021

ALL SUBSIDIARIES ARE 100% WHOLLY CONTROLLED UNLESS OTHERWISE INDICATED

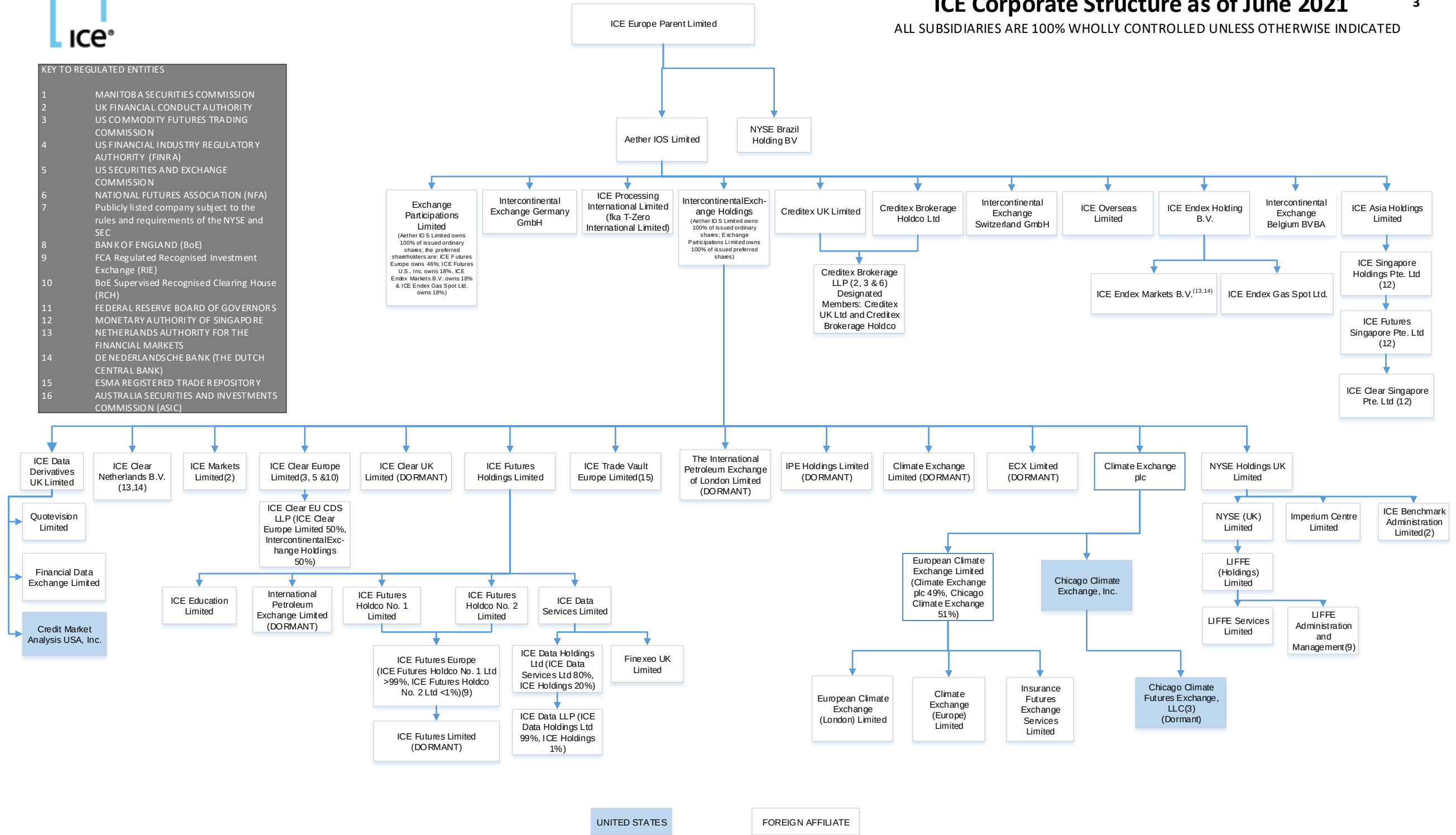




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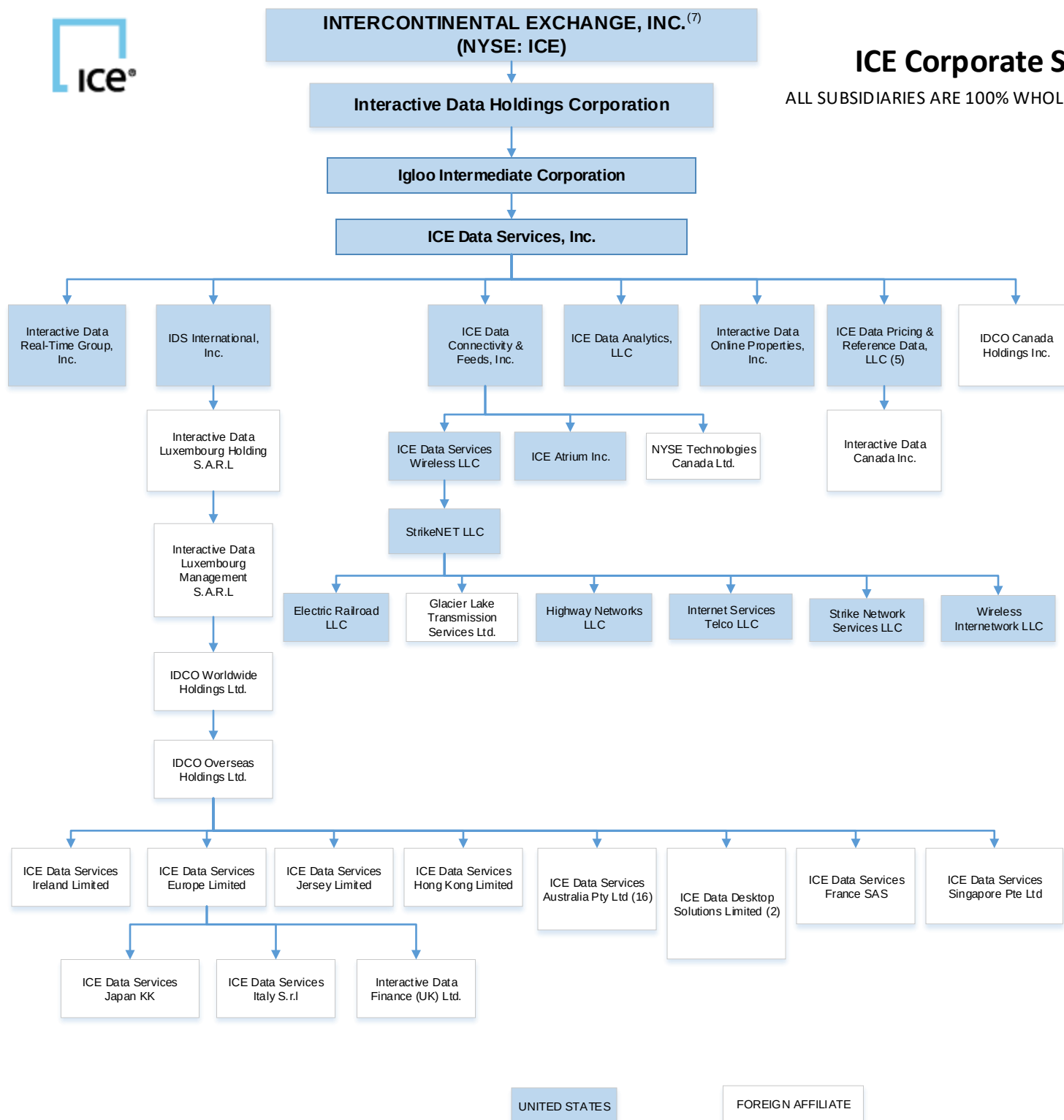
KEY TO REGULATED ENTITIES	
1	MANITOBA SECURITIES COMMISSION
2	UK FINANCIAL CONDUCT AUTHORITY
3	US COMMODITY FUTURES TRADING COMMISSION
4	US FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)
5	US SECURITIES AND EXCHANGE COMMISSION
6	NATIONAL FUTURES ASSOCIATION (NFA)
7	Publicly listed company subject to the rules and requirements of the NYSE and SEC
8	BANK OF ENGLAND (BoE)
9	FCA Regulated Recognised Investment Exchange (RIE)
10	BoE Supervised Recognised Clearing House (RCH)
11	FEDERAL RESERVE BOARD OF GOVERNORS
12	MONETARY AUTHORITY OF SINGAPORE
13	NETHERLANDS AUTHORITY FOR THE FINANCIAL MARKETS
14	DE NEDERLANDSCHE BANK (THE DUTCH CENTRAL BANK)
15	ESMA REGISTERED TRADE REPOSITORY
16	AUSTRALIA SECURITIES AND INVESTMENTS COMMISSION (ASIC)





ICE Corporate Structure as of June 2021

ALL SUBSIDIARIES ARE 100% WHOLLY CONTROLLED UNLESS OTHERWISE INDICATED

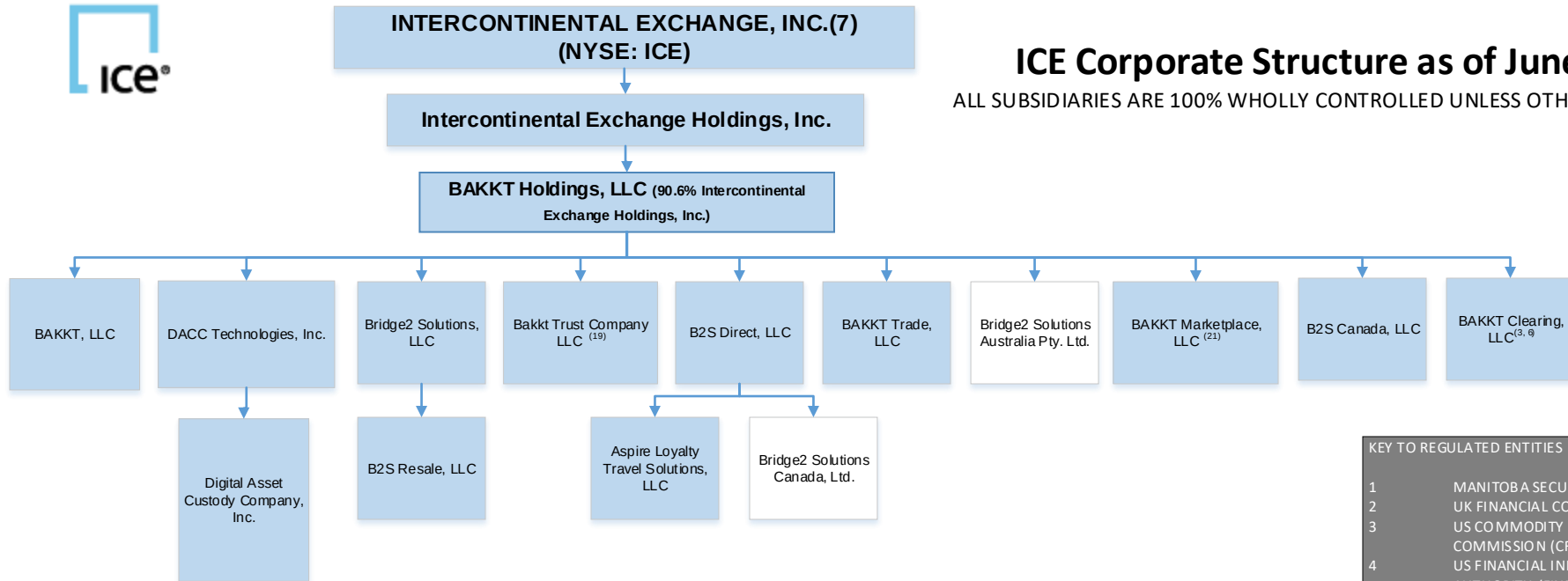


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17	ALBERTA SECURITIES COMMISSION
18	MUNICIPAL SECURITIES RULEMAKING BOARD
19	NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES
20	ABU DHABI GLOBAL MARKET (ADGM) FINANCIAL SERVICES REGULATORY AUTHORITY
21	MULTISTATE MONEY TRANSMITTER REGULATORS



ICE Corporate Structure as of June 2021

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UNITED STATES

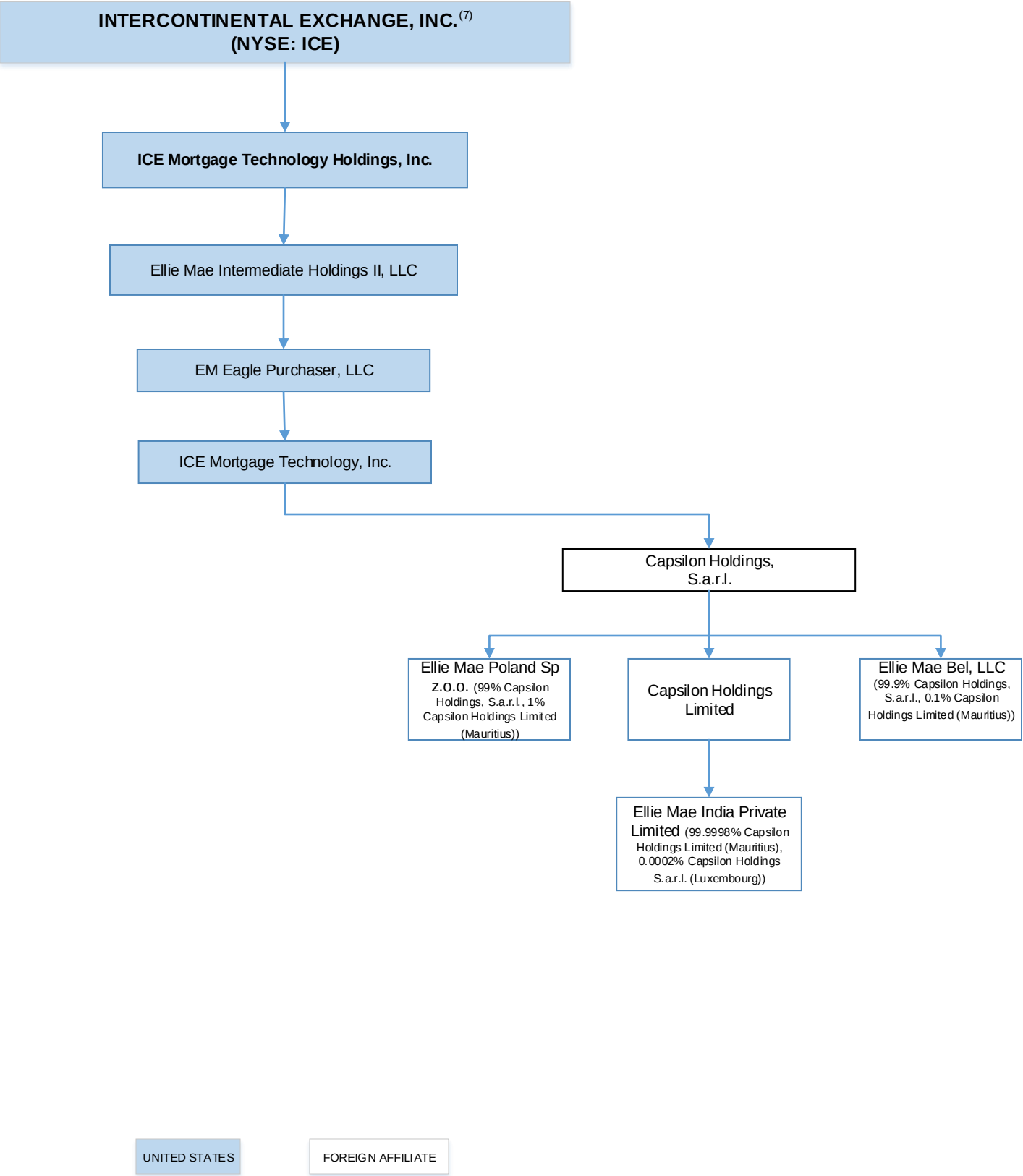
FOREIGN AFFILIATE



ICE Corporate Structure as of June 2021

ALL SUBSIDIARIES ARE 100% WHOLLY CONTROLLED UNLESS OTHERWISE INDICATED

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21	MULTISTATE MONEY TRANSMITTER REGULATORS



Form 1 Page 1 Execution Page	UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 APPLICATION FOR, AND AMENDMENTS TO APPLICATION FOR, REGISTRATION AS A NATIONAL SECURITIES EXCHANGE OR EXEMPTION FROM REGISTRATION PURSUANT TO SECTION 5 OF THE EXCHANGE ACT	Date filed (MM/DD/YY): 06/29/21	OFFICIAL USE ONLY

WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or the failure to keep accurate books and records or otherwise to comply with the provisions of law applying to the conduct of the applicant would violate the federal securities laws and may result in disciplinary, administrative, or criminal action.

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS

☐ APPLICATION
☒ AMENDMENT

1. State the name of the applicant: NYSE Arca, Inc.
2. Provide the applicant's primary street address (Do not use a P.O. Box):
11 Wall Street, New York, NY 10005


21000477
3. Provide the applicant's mailing address (if different):
11 Wall Street, New York, NY 10005
4. Provide the applicant's business telephone and facsimile number:

212-656-2938
212-656-8101

(Telephone)
(Facsimile)
5. Provide the name, title, and telephone number of a contact employee:

Martha Redding
Assistant Secretary
212-656-2938

(Name)
(Title)
(Telephone Number)
6. Provide the name and address of counsel for the applicant:
Martha Redding
NYSE Holdings LLC
11 Wall Street, New York, NY 10005
7. Provide the date applicant's fiscal year ends: December 31
8. Indicate legal status of applicant:

☒ Corporation
 ☐ Sole Proprietorship
 ☐ Partnership
 ☐ Limited Liability Company
 ☐ Other (specify): _____

If other than a sole proprietor, indicate the date and place where applicant obtained its legal status (e.g. state where incorporated, place where partnership agreement was filed or where applicant entity was formed):

(a) Date (MM/DD/YY): 12/31/72
(b) State/Country of formation: Delaware

(c) Statute under which applicant was organized: Delaware General Corporation Law

EXECUTION: The applicant consents that service of any civil action brought by , or notice of any proceeding before, the Securities and Exchange Commission in connection with the applicant's activities may be given by registered or certified mail or confirmed telegram to the applicant's contact employee at the main address, or mailing address if different, given in Items 2 and 3. The undersigned, being first duly sworn, deposes and says that he/she has executed this form on behalf of , and with the authority of , said applicant. The undersigned and applicant represent that the information and statements contained herein, including exhibits, schedules, or other documents attached hereto, and other information filed herewith, all of which are made a part hereof, are current, true, and complete.

Date: 06/29/21
 (MM/DD/YY)

NYSE Arca, Inc.
 (Name of applicant)

By: Martha Redding
 (Signature)

Martha Redding, Assistant Secretary
 (Printed Name and Title)

Subscribed and sworn before me this _____ day of _____, _____ by _____

(Month)
(Year)
(Notary Public)

My Commission expires _____ County of _____ State of _____

***This page must always be completed in full with original, manual signature and notarization.
Affix notary stamp or seal where applicable.***

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

Exhibits Accompanying Amendment

to

FORM 1 REGISTRATION STATEMENT

of

NYSE ARCA, INC.

June 2021

EXHIBIT D

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2021

EXHIBIT D

The unconsolidated financial statements for each subsidiary or affiliate of NYSE Arca, Inc. for the last fiscal year follow.

This Exhibit D does not include the financial statements of Super Peach Acquisition Sponsor, LLC and Super Peach Acquisition Corp., because such entities were not affiliates of the Exchange during the year ended December 31, 2020. It also does not include the financial statements of ICE US Holding Company LP because such entity was a non-US entity all through the year ended December 31, 2020.

This Exhibit D does not include the financial statements of Archipelago Securities LLC, Archipelago Trading Services, Inc., ICE Bonds Securities Corporation (f/k/a Creditex Securities Corporation), or ICE Securities Execution & Clearing, LLC because such entities submitted annual financial statements pursuant to Commission Rule 17a-5.

This Exhibit D includes the financial statements for Ellie Mae, Inc. which changed its name to ICE Mortgage Technology, Inc. in 2021.



NYSE AMEX Options LLC

BALANCE SHEET

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	10
Due from affiliates		311,628
Income tax receivable		1,058
Current assets		312,696

NON-CURRENT ASSETS:

Goodwill		89,412
Investment in subsidiary		59,971
Other non-current assets		149,383
Assets		462,079

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		30,449
Deferred Revenue		75
SEC fees payable		4,092
Current liabilities		34,616

NON-CURRENT LIABILITIES:

Other non-current liabilities		4
Non-Current liabilities		4
Liabilities		34,620

Noncontrolling Interest (27,418)

SHAREHOLDERS EQUITY:

Additional paid-in capital		529
Retained earnings		454,348
Equity		454,877

Total liabilities and equity \$ **462,079**

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange



NYSE AMEX Options LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 76,656
Data services fees, net	7,955
Other revenues	29,722
Transaction based expenses	(14,803)
Total revenue, less transaction-based expenses	99,530
Professional services	31
Technology and communication	2,114
Selling, general and administrative	(1,013)
Affiliate expense	27,459
Operating expenses	28,591
Operating income	70,939
Interest income	(1,032)
Other expense, net	(1,032)
Pre-tax net income	69,907
Income tax expense	763
Net income	69,144

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Aspire Loyalty Travel Solutions, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 33
Accounts receivable, net of allowance	30
Prepaid expenses and other current assets	8
Current assets	<u>71</u>

PLANT PROPERTY AND EQUIPMENT:

Operating Lease Right of Use Asset	1,444
Property and equipment	371
Accumulated depreciation	(147)
Property and equipment, net	<u>1,668</u>

OTHER NON-CURRENT ASSETS:

Other non-current assets	142
Other non-current assets	<u>142</u>

Total assets	<u><u>\$ 1,881</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 1,842
Accrued salaries and benefits	273
Deferred revenue	36
Due to affiliates, net	26,459
Current liabilities	<u>28,610</u>

NON-CURRENT LIABILITIES:

Other non-current liabilities	906
Non-current liabilities	<u>906</u>

Total liabilities	<u>29,516</u>

EQUITY:

Contributed capital	(20,568)
Retained deficit	(7,067)
Total equity	<u>(27,635)</u>

Total liabilities and equity	<u><u>\$ 1,881</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Aspire Loyalty Travel Solutions, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:

Transaction and clearing fees, net	\$ 100
Other revenue	1,694
Total Revenue	1,794

Expenses:

Compensation and benefits	7,165
Professional services	1
Rent and occupancy	604
Technology and communication	1,174
Selling, general and administrative	293
Depreciation and amortization	301
Operating expenses	9,538
Operating loss	(7,744)

Pre-tax net loss	(7,744)
Income tax expense	-
Net loss	\$ (7,744)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



B2S Canada, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:	
• Cash and cash equivalents	\$ 8
• Due to affiliates, net	4,131
• Current assets	<u>4,139</u>
OTHER NON-CURRENT ASSETS:	
• Goodwill	(1,533)
• Other non-current assets	4
• Other non-current assets	<u>(1,529)</u>
• Total assets	<u><u>\$ 2,610</u></u>
EQUITY:	
• Contributed capital	\$ 2,662
• Retained deficit	(52)
• Total equity	<u>2,610</u>
• Total liabilities and equity	<u><u>\$ 2,610</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



B2S Canada, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:

Transaction and clearing fees, net	\$ -
Total Revenue	<u>-</u>

Expenses:

Selling, general and administrative	3
Operating expenses	<u>3</u>
Operating income	<u>(3)</u>

Pre-tax net loss	(3)
Income tax expense	-
Net loss	<u>\$ (3)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



B2S Direct, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 28
Due to affiliates, net	14,920
Current assets	14,948
Total assets	\$ 14,948

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Deferred revenue	\$ 25
Current liabilities	25

NON-CURRENT LIABILITIES:

Other non-current liabilities	15
Non-current liabilities	15
Total liabilities	40

EQUITY:

Contributed capital	14,716
Retained earnings	192
Total equity	14,908
Total liabilities and equity	\$ 14,948

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



B2S Direct, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:

Transaction and clearing fees, net	\$ 262
Other revenue	19
Total Revenue	281

Expenses:

Selling, general and administrative	7
Operating expenses	7
Operating income	274

Pre-tax net income	274
Income tax expense	26
Net income	\$ 248

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



B2S Resale, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 1
Due to affiliates, net	42
Current assets	<u>43</u>
Total assets	<u><u>\$ 43</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 251
Deferred revenue	3
Current liabilities	<u>254</u>

NON-CURRENT LIABILITIES:

Other non-current liabilities	8
Non-current liabilities	<u>8</u>
Total liabilities	<u><u>262</u></u>

EQUITY:

Contributed capital	(201)
Retained deficit	(18)
Total equity	<u>(219)</u>
Total liabilities and equity	<u><u>\$ 43</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



B2S Resale, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:

Other revenue	\$ 3
Total Revenue	<u>3</u>

Expenses:

Professional services	23
Selling, general and administrative	1
Operating expenses	<u>24</u>
Operating loss	<u>(21)</u>

Pre-tax net loss	(21)
Income tax expense	-
Net loss	<u>\$ (21)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Clearing, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 4,496
Accounts receivable, net	72
Due to affiliates, net	3,092
Prepaid expenses and other current assets	18

Current assets	<u>7,678</u>

Other non-current assets:

Investment in subsidiary	1,823

Other non-current assets	<u>1,823</u>

Total assets	<u><u>\$ 9,501</u></u>

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$ 319

Current liabilities	<u>319</u>

Total liabilities	<u>319</u>

Equity:

Retained earnings	9,182

Total equity	<u>9,182</u>

Total liabilities and equity	<u><u>\$ 9,501</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Clearing, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Affiliate revenue	\$ 3,751
Total revenues	3,751

Expenses:

Professional services	26
Technology and communication	2,344
Selling, general and administrative	290
Affiliate expense	406
Operating expenses	3,066
Operating loss	685
Other income, net	-
Other income, net	-
Pre-tax net income	685
Income tax expense	-
Net income	\$ 685

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Holdings, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 39,030
Prepaid expenses and other current assets	5,188
Due from affiliates, net	59,725
Current assets	103,943

OTHER NON-CURRENT ASSETS:

Goodwill	9,200
Other intangibles, net	554
Investment in Subsidiary	385,555
Other non-current assets	395,309
Total assets	\$ 499,252

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	4
Current liabilities	4

OTHER NON-CURRENT LIABILITIES:

Other non-current liabilities	813
Non-current liabilities	813
Total liabilities	817

EQUITY:

Contributed capital	520,380
Retained deficit	(21,945)
Total equity	498,435
Total liabilities and equity	\$ 499,252

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Holdings, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:	
Total Revenue	<u>-</u>
Expenses:	
Compensation and benefits	2,082
Professional services	857
Selling, general, and administrative	10
Operating expenses	<u>2,949</u>
Operating loss	<u>(2,949)</u>
Interest income	363
Other income(expense) net	36
Other income, net	<u>399</u>
Pre-tax net loss	(2,550)
Income tax expense	<u>390</u>
Net loss	<u><u>\$ (2,940)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Management Holdings, LLC

Balance Sheet

As Of December 31, 2020

(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Management, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Marketplace, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 13,487
Prepaid expenses and other current assets	1,055

Current assets	<u>14,542</u>

Plant property and equipment

Property and equipment	10,674

Property and equipment	<u>10,674</u>

Other non-current assets:

Other noncurrent assets	413

Other non-current assets	<u>413</u>

Total assets	<u><u>\$ 25,629</u></u>

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$ 2,292
Due to affiliates, net	19,408
Other current liabilities	236

Current liabilities	<u>21,936</u>

Non-current liabilities:

Other noncurrent liabilities	1,233

Non-current liabilities	<u>1,233</u>

Total liabilities	<u>23,169</u>

Equity:

Retained earnings	2,460

Total equity	<u>2,460</u>

Total liabilities and equity	<u><u>\$ 25,629</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Marketplace, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Affiliate revenue	\$ (576)
Total revenues	<u>(576)</u>

Expenses:

Compensation and benefits	6,249
Professional services	2,974
Technology and communication	3,521
Depreciation and amortization	794
Selling, general and administrative	5,044
Affiliate expense	3,143
Impairment of long-lived assets	13,899
Other operating expenses	129
Operating expenses	<u>35,753</u>
Operating loss	<u>(36,329)</u>
Other income, net	(118)
Other income, net	<u>(36,447)</u>
Pre-tax net loss	<u>(36,447)</u>
Income tax expense	-
Net loss	<u><u>\$ (36,447)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Trade, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Trust Company LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 1,835
Restricted cash	16,500
Accounts receivables, net	225
Prepaid expenses and other current assets	21,014

Current assets	<u>39,574</u>

Plant property and equipment

Property and equipment	5,696
Accumulated depreciation	(574)

Property and equipment	<u>5,122</u>

Other non-current assets:

Other noncurrent assets	15,150

Other non-current assets	<u>15,150</u>

Total assets	<u><u>\$ 59,846</u></u>

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$ 374
Due from affiliates, net	19,986

Current liabilities	<u>20,360</u>

Total liabilities	<u>20,360</u>

Equity:

Retained earnings	39,486

Total equity	<u>39,486</u>

Total liabilities and equity	<u><u>\$ 59,846</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Trust Company LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Affiliate revenue	\$ (1,686)
Total revenues	<u>(1,686)</u>

Expenses:

Compensation and benefits	1,082
Professional services	1,118
Technology and communication	1,744
Selling, general and administrative	1,067
Depreciation and amortization	505
Affiliate expense	3,136
Operating expenses	<u>8,652</u>
Operating loss	<u>(10,338)</u>
Intercompany interest income	125
Other income, net	<u>125</u>
Pre-tax net loss	<u>(10,213)</u>
Income tax expense	0
Net loss	<u><u>\$ (10,213)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 849
Prepaid expenses and other current assets	134
Current assets	983

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	(1,004)
Accumulated depreciation	(11)
Property and equipment, net	(1,015)

OTHER NON-CURRENT ASSETS:

Other non-current assets	346
Other non-current assets	346

Total assets	\$ 314

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 3,741
Accrued salaries and benefits	814
Due to affiliates, net	19,169
Current liabilities	23,724
Total liabilities	23,724

EQUITY:

Retained deficit	(23,410)
Total equity	(23,410)

Total liabilities and equity	\$ 314

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:

Affiliate revenue	\$ 6,668
Total Revenue	6,668

Expenses:

Compensation and benefits	5,695
Professional services	2,830
Rent and occupancy	3
Technology and communication	239
Selling, general and administrative	502
Depreciation and amortization	9
Affiliate expense	5,951
Operating expenses	15,229
Operating loss	(8,561)

Pre-tax net loss (8,561)

Income tax benefit 94

Net loss \$ (8,467)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Ballista Holdings, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ -
Current assets	-

OTHER NONCURRENT ASSETS

Investment in affiliate	3,103
Goodwill	1,131
Other noncurrent assets	4,234
Total assets	\$ 4,234

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Due to affiliates	\$ 4,691
Current liabilities	4,691
Total liabilities	4,691

EQUITY:

Retained deficit	(457)
Equity	(457)
Total liabilities and equity	\$ 4,234

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Ballista Holdings, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

OPERATING EXPENSES:

Selling, general & administration

\$ -

Operating expenses

-

Net loss

\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Bridge2 Solutions, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 11,693
Accounts receivable, net of allowance	8,882
Prepaid expenses and other current assets	3,249
Current assets	23,824

PLANT PROPERTY AND EQUIPMENT:

Operating Lease Right of Use Asset	355
Property and equipment	6,215
Accumulated depreciation	(795)
Property and equipment, net	5,775

OTHER NON-CURRENT ASSETS:

Goodwill	218,052
Other intangibles, net	60,350
Other non-current assets	34
Other non-current assets	278,436

Total assets	\$ 308,035

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 24,090
Accrued salaries and benefits	3,615
Deferred revenue	4,121
Due to affiliates, net	20,815
Current liabilities	52,641

NON-CURRENT LIABILITIES:

Other non-current liabilities	4,594
Non-current liabilities	4,594

Total liabilities	57,235

EQUITY:

Contributed capital	257,147
Retained deficit	(6,347)
Total equity	250,800

Total liabilities and equity	\$ 308,035

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Bridge2 Solutions, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:

Transaction and clearing fees, net	\$ 15,680
Other revenue	15,269
Total Revenue	30,949

Expenses:

Compensation and benefits	23,620
Professional services	490
Rent and occupancy	597
Technology and communication	2,627
Selling, general and administrative	1,515
Depreciation and amortization	7,327
Operating expenses	36,176
Operating loss	(5,227)
Interest expense	(914)
Other income, net	989
Other income, net	75
Pre-tax net loss	(5,152)
Income tax benefit	78
Net loss	\$ (5,074)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BRIX Holding Company, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(In thousands)

Total assets	\$	-
LIABILITIES AND MEMBER EQUITY:		
CURRENT LIABILITIES:		
Due to affiliate	\$	1
Current liabilities		1
Total liabilities		1
EQUITY:		
Member capital		2,703
Retained deficit		(2,704)
Equity		(1)
Total liabilities and equity	\$	-

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BRIX Holding Company, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

OTHER EXPENSE:

Other expense	0
Other expense	0
Net loss	\$ 0

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chatham Energy, LLC
Balance Sheet
Year Ended December 31, 2020
(Unaudited)
(In thousands)

CURRENT ASSETS:

Due from affiliate	\$ 28,237
Current assets	28,237

OTHER NON-CURRENT ASSETS

Goodwill	5,403
Other intangibles, net	671
Other non-current assets	6,074

Total assets	\$ 34,311

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 10
Accrued salaries and benefits	61
Current liabilities	71

Total liabilities	71

EQUITY:

Contributed Capital	29,097
Retained Earnings	5,143
Equity	34,240

Total liabilities and equity	\$ 34,311

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chatham Energy, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

REVENUES:

Revenue from affiliate	\$ 1,817
Operating revenues	1,817

OPERATING EXPENSES:

Compensation and benefits	495
Professional services	9
Rent and occupancy	71
Technology and communication	32
Selling, general and administrative	7
Depreciation and amortization expense	967
Intercompany affiliate expense	109
Operating expenses	1,690

Net income	\$ 127

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Exchange, Inc.
Balance Sheet
As Of December 31, 2020
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 51
Income tax receivable	4
Due to affiliates	745
Current assets	800

OTHER NON-CURRENT ASSETS

Investment in subsidiary	33,332
Other non-current assets	33,332
Total assets	\$ 34,132

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 7
Current liabilities	7

NON-CURRENT LIABILITIES:

Deferred tax liabilities - non-current	12,164
Non-current liabilities	12,164
Total liabilities	12,171

EQUITY:

Contributed capital	1,950
Retained earnings	17,263
Accumulated other comprehensive income	2,748
Equity	21,961

Total liabilities and equity	\$ 34,132

if management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring necessary to fairly present our financial position and results of operations for the period presented. Certain information ed in financial statements prepared in accordance with accounting principles generally accepted in the United States of een condensed or omitted. These financial statements do not include income taxes accounting and equity method : balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental the ultimate parent company) at that date but does not include all of the information required by generally accepted ciples for complete financial statements. These financial statements should be read in conjunction with the IExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained eport on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Exchange, Inc.
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

TOTAL REVENUE	<u>\$ -</u>
OPERATING EXPENSES:	
Compensation and benefits	0
Selling, general & administration	26
Operating expenses	<u>26</u>
Operating loss	(26)
OTHER EXPENSE:	
Other expense	<u>0</u>
Pre-tax net loss	(26)
Income tax expense	423
Net income	<u>\$ (449)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Futures Exchange, LLC

Balance Sheet

As Of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	-
Current assets		-

OTHER NON-CURRENT ASSETS

Investment in subsidiary		2,529
Other non-current assets		2,529

Total Assets	\$	2,529

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Due to affiliates	\$	-
Current liabilities		-

Total liabilities		-

EQUITY:

Retained earnings		2,529
Member Equity		2,529

Total Liabilities and Member Equity	\$	2,529

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Futures Exchange, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(in thousands)

TOTAL REVENUE	<u>\$ -</u>
OPERATING EXPENSES:	
Selling, general and administrative	-
Operating expenses	<u>-</u>
Net loss	<u><u>\$ -</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CHXBD, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 123
Due from affiliates, net	16

Current assets	<u>139</u>

Total assets	<u><u>\$ 139</u></u>

LIABILITIES and EQUITY

Current liabilities:

Due to affiliates, net	\$ -

Current liabilities	<u>-</u>

Total liabilities	<u>-</u>

Equity:

Net loss	(1)
Retained earnings	140

Total equity	<u>139</u>

Total liabilities and equity	<u><u>\$ 139</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CHXBD, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Transaction and clearing fees, net	\$ -
Total revenues	<u>-</u>

Expenses:

Compensation and benefits	
Selling, general and administrative	2
Operating expenses	<u>2</u>
Operating loss	<u>(2)</u>
Other expenses, net	-
Other expense, net	<u>-</u>
Pre-tax net loss	<u>(2)</u>
Income tax benefit	-
Net loss	<u><u>\$ (2)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Commodities Exchange Center (dormant)

Balance Sheet

As Of December 31, 2020

(Unaudited)

ASSETS:

Other assets		1
Total Assets	\$	1

LIABILITIES AND MEMBER EQUITY:

MEMBER EQUITY:

Member capital		1
Member equity		1
Total member equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDIT MARKET ANALYSIS USA, Inc.

BALANCE SHEET

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	792
Income tax receivable		502
Current assets		1,294

PROPERTY AND EQUIPMENT

Property and equipment cost		1,354
Accumulated depreciation		(955)
Property and equipment, net		399

OTHER NON-CURRENT ASSETS:

Deferred tax assets- noncurrent		1,014
Other non-current assets		1,014
Assets		2,707

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		1
Accrued salaries and benefits		159
Due to affiliates		3,638
Current liabilities		3,798

SHAREHOLDERS EQUITY:

Contributed capital		599
Retained deficit		(1,690)
Equity		(1,091)
Total liabilities and equity	\$	2,707

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDIT MARKET ANALYSIS USA, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Affiliate income	\$ 1,633
Total revenue	1,633
Compensation and benefits	1,053
Professional services	9
Technology and communication	12
Rent and Other Occupancy	72
Selling, general and administrative	7
Depreciation and amortization	10,411
Operating expenses	11,564
Operating loss	(9,931)
Affiliate interest income	1,222
Other expense, net	(64)
Other income, net	1,158
Pre-tax net loss	(8,773)
Income tax benefit	2,941
Net loss	(5,832)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX GROUP, INC.
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:	
Cash and cash equivalents	\$ 3,358
Accounts receivable, net of allowance	62
Prepaid expenses and other current assets	63
Current income tax receivable	102
Current assets	3,585
PLANT PROPERTY AND EQUIPMENT:	
Operating Lease Right of Use Asset	5,679
Property and equipment cost	37,601
Accumulated depreciation	(27,381)
Property and equipment, net	15,899
OTHER NON-CURRENT ASSETS:	
Goodwill	358,772
Other intangibles, net	727
Other noncurrent assets	569
Other non-current assets	360,068
Assets	379,552
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Accounts payable and accrued liabilities	459
Accrued salaries and benefits	2,311
Other Current Liabilities	1,052
Due to affiliates, net	659,795
Current liabilities	663,617
NON-CURRENT LIABILITIES:	
Deferred tax liabilities - noncurrent	18,709
Other Non Current Liabilities	5,156
Non-current liabilities	23,865
Liabilities	687,482
EQUITY:	
Additional Paid in Capital	34,755
Contributed capital	415,909
Retained deficit	(760,287)
Accumulated other comprehensive income	1,693
Equity	(307,930)
Total liabilities and equity	\$ 379,552

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX GROUP, INC.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(In thousands)

Transaction fees, net	\$ 375
Affiliate revenue	29,367
Total revenue	<u>29,742</u>
Compensation and benefits	31,928
Professional services	339
Technology and communications	722
Rent and other occupancy	952
Selling, general & administration	315
Amortization & depreciation expense	11,103
Service & license fees to affiliate	6,299
Operating expenses	<u>51,658</u>
Operating loss	<u>(21,916)</u>
Interest income	9
Interest income from affiliates	195
Other income, net	4
Other expense, net	<u>208</u>
Pre-tax net loss	(21,708)
Income tax benefit	5,045
Net loss	<u>\$ (16,663)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Creditex Holdco, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	\$	1
Total assets		1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Member equity		1
Total Equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX, LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(In thousands)

ASSETS:

Cash and cash equivalents	\$ 109
Accounts receivable, net of allowance	1,072
Due from affiliates, net	507,875
Assets	\$ 509,056

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ -
Current liabilities	-
Liabilities	-

Contributed capital	90,241
Retained earnings	418,815
Equity	\$ 509,056

Total liabilities and equity	\$ 509,056

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX, LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(In thousands)

Transaction fees, net	\$ 2,770
Total revenue	2,770
Selling, general & administration	11
Affiliate expense	207
Operating expenses	218
Operating income	2,552
Other income, net	30
Pre-tax net income	2,582
Net income	\$ 2,582

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITTRADE, INC.
BALANCE SHEET
As of December 31, 2020
(Unaudited)

OTHER NONCURRENT ASSETS:

Deferred tax asset - noncurrent	\$ 556
Other noncurrent assets	556
Assets	\$ 556

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates, net	571
Income Tax Payable	3
Current liabilities	574

EQUITY:

Retained deficit	(194,180)
Contributed Capital	193,580
Accumulated other comprehensive income	582
Equity	(18)
Total liabilities and equity	\$ 556

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITTRADE, INC.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(In thousands)

Total revenue	\$	-
		-
Operating expenses		-
		-
Operating income		-
		-
Pre-tax net income		-
		-
Income tax expense		562
		562
Net loss	\$	(562)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



DACC Technologies, Inc.
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



DCFB LLC(dormant)
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Digital Asset Custody Company, Inc.
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



eCops, LLC (dormant)
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND MEMBER EQUITY:

MEMBER EQUITY:

Member capital	1
Member Equity	1
Total Member Equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Electric Railroad LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Ellie Mae Intermediate Holdings II, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ELLIE MAE, INC.⁽¹⁾
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	2,599
Accounts receivable, net of allowance	87,072
Prepaid expenses and other current assets	55,342
Current Income tax receivable	776
Due from affiliates	588
Current assets	146,377

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	78,506
Accumulated depreciation	(7,523)
Operating Lease Right of Use Asset	53,075
Property and equipment, net	124,058

OTHER NON-CURRENT ASSETS:

Goodwill	7,681,561
Other intangibles, net	4,348,821
Investment in affiliates	20,646
Other non-current assets	543,943
Other non-current assets	12,594,971
Assets	12,865,406

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	30,640
Accrued salaries and benefits	16,862
Other current liabilities	11,859
Deferred revenue	33,400
Current liabilities	92,761

NON-CURRENT LIABILITIES:

Other non-current liabilities	1,282,165
Non-current liabilities	1,282,165
Liabilities	1,374,926

SHAREHOLDERS EQUITY:

Additional paid-in capital	11,417,591
Retained earnings	72,889
Equity	11,490,480
Total liabilities and equity	12,865,406

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

⁽¹⁾ Name changed to ICE Mortgage Technology, Inc. in 2021



ELLIE MAE, INC.⁽¹⁾
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 342,239
Other revenues	8,398
Total revenue	350,637
Compensation and benefits	71,763
Professional services	16,205
Acquisition-related transaction and integration costs	5,938
Technology and communication	34,166
Rent and occupancy	4,247
Selling, general and administrative	6,639
Depreciation and amortization	111,994
Operating expenses	250,952
Operating income	99,685
Interest income	341
Other expense, net	(70)
Other expense, net	271
Pre-tax net income	99,956
Income tax expense	27,067
Net income	72,889

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

⁽¹⁾ Name changed to ICE Mortgage Technology, Inc. in 2021



EM Eagle Purchaser, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Enterprises Aviation, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and Cash Equivalents	\$ 6
Prepaid expenses and other current assets	47
Due from affiliate	1,865
Current assets	1,918

NON-CURRENT ASSETS:

Deferred Tax Asset	107
Non-current assets	107

Total assets	\$ 2,025

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	38
Accrued salaries and benefits	62
Income Tax Payable	8
Deferred Revenue	728
Current liabilities	836

EQUITY:

Contributed capital	623
Retained earnings	566
Equity	1,189

Total liability and equity	\$ 2,025

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Enterprises Aviation, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

TOTAL REVENUE	<u>\$ -</u>
OPERATING EXPENSES:	
Selling, general and administrative	(345)
Operating expenses	<u>(345)</u>
Pre-tax net income	<u>346</u>
Income tax expense	(93)
Net Income	<u><u>\$ 253</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



FINRA/NYSE Trade Reporting Facility LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Guaranty Clearing Corporation (dormant)
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	\$ 1
Total assets	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Hawk Enterprises 1, Inc.(dormant)
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Hawk Enterprises 2, LLC(dormant)

Balance Sheet

As Of December 31, 2020

(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Highway Networks LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE 4165, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Cash Clearing

Other assets

Total assets

	1
	1
	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital

Equity

	1
	1
	1

Total equity

	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE 5660, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ (2)
Prepays	-
Current assets	<u>(2)</u>

PROPERTY PLANT AND EQUIPMENT:

Property and equipment cost	139,842
Accumulated depreciation	<u>(55,871)</u>
Property and equipment, net	<u>83,971</u>

NON-CURRENT ASSETS

Other non-current assets	138
Non-current assets	<u>138</u>

Total assets	<u>\$ 84,107</u>

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 598
Due to affiliate	130,804
Other	<u>60</u>
Current liabilities	<u>131,462</u>

Total liabilities	<u>131,462</u>

EQUITY:

Contributed capital	37,776
Retained deficit	<u>(85,131)</u>
Equity	<u>(47,355)</u>

Total liabilities and equity	<u>\$ 84,107</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE 5660, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Total Revenue	\$ -
OPERATING EXPENSES:	
Professional Services	731
Rent and other occupancy	2,888
Selling, general and administrative	1,486
Amortization and depreciation expense	8,713
Operating expenses	13,818
Net loss	\$ (13,818)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Atrium Inc.
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 776
Accounts receivable, net of allowance	10
Prepaid expenses and other current assets	158
Current assets	944

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	1,443
Accumulated depreciation	(909)
Property and equipment, net	534

NON-CURRENT ASSETS:

Goodwill	1,126
Deferred tax receivable	805
Other non-current assets	1,931
Assets	3,409

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	455
Accrued salaries and benefits	282
Due to affiliates	12,126
Current liabilities	12,863
Liabilities	12,863

SHAREHOLDERS EQUITY:

Contributed capital	257
Retained deficit	(9,711)
Equity	(9,454)
Total liabilities and equity	\$ 3,409

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Atrium Inc.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	\$ 204
Total revenue	204
Compensation and benefits	1,433
Technology and communication	2,202
Rent and occupancy	48
Selling, general and administrative	63
Depreciation and amortization	253
Affiliate expense	1,380
Operating expenses	5,379
Operating loss	(5,175)
Other expense (income), net	33
Other expense, net	33
Pre-tax net loss	(5,208)
Income tax benefit	1,281
Net loss	(3,927)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE BRAZIL TECHNOLOGY, LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Due from affiliate	\$ 338
Current assets	<u>338</u>
Assets	<u><u>338</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	-
Current liabilities	<u>0</u>

SHAREHOLDERS EQUITY:

Retained earnings	338
Equity	<u>338</u>
Total liabilities and equity	<u><u>\$ 338</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE BRAZIL TECHNOLOGY, LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Total revenue	<u>\$</u>	<u>-</u>
Selling, general and administrative		-
Operating expenses		<u>-</u>
Pre-tax net income		-
Income tax expense		<u>-</u>
Net income		<u>-</u>

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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Clear Credit LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 13,419
Cash - clearing member deposits	40,683,520
Accounts receivable, net of allowance	29,435
Restricted Cash	111,700
Prepaid expenses and other current assets	5,820
Due From Affiliates	108
Current Assets	<u>40,844,002</u>

PLANT PROPERTY AND EQUIPMENT:

Property and equipment cost	57,102
Accumulated depreciation	(42,378)
Property and equipment, net	<u>14,724</u>

OTHER NONCURRENT ASSETS:

Restricted cash long term	50,000
Other noncurrent assets	<u>50,000</u>

Assets

\$ 40,908,726

LIABILITIES and MEMBER EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 5,388
Accrued salaries and benefits	1,293
Margin deposits and guaranty funds	40,683,520
Deferred revenue	16,771
Current liabilities	<u>40,706,972</u>

NONCURRENT LIABILITIES:

Deferred tax liabilities - noncurrent	0
Other Non Current Liabilities	235
Noncurrent liabilities	<u>235</u>

Liabilities

40,707,207

EQUITY:

Contributed capital	126,800
Retained earnings	74,719
Total equity	<u>201,519</u>

Total liabilities and equity

\$ 40,908,726

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Clear Credit LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Clearing and processing fees	\$ 128,146
Market Data Fees	264
Other revenue	25,397
Affiliate revenue	4,723
Total Revenue	158,530

Expenses:

Compensation and benefits	17,531
Professional services	423
Technology and communication	5,713
Rent and occupancy	912
Selling, general and administrative	1,093
Depreciation and amortization	9,166
Service and license fees to affiliates	28,806
Operating Expenses	63,644
Operating Income	94,886

Other expense, net	(1,478)
Pre-Tax Net Income	93,408
Income tax expense	-
Net Income	\$ 93,408

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Clear U.S., Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	19,446
Margin deposits and guaranty funds	8,069,550
Restricted Cash	112,400
Accounts receivable, net of allowance	47,183
Prepaid expenses and other current assets	1,656
Current assets	8,250,235

Other non-current assets:

Restricted Cash LT	83,000
Deferred tax asset - noncurrent	3,451
Other non-current assets	86,451

Total assets

8,336,686

Current liabilities:

Accounts payable and accrued liabilities	968
Accrued salaries and benefits	454
Margin deposits and guaranty funds	8,069,551
Deferred Revenue	1,400
Due to affiliates, net	58,515
Current liabilities	8,130,888

NONCURRENT LIABILITIES:

Other noncurrent liabilities	13,209
Noncurrent portion of licensing agreement	-
Noncurrent Liabilities	13,209

Total liabilities

8,144,097

Equity:

Contributed capital	66,142
Retained earnings	126,447
Total equity	192,589

Total liabilities and equity

8,336,686

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Clear U.S., Inc.
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Transaction and clearing fees, net	\$ 319,721
Other revenues	32,170
Service and license fees for affiliates	1,963
Total revenues	353,854

Expenses:

Compensation and benefits	10,402
Professional services	965
Technology and communication	1,021
Rent and occupancy	991
Selling, general and administrative	3,082
Service and license fees to affiliates	65,165

Operating expenses	81,626

Operating income	272,228

Other expenses, net	943
Interest expense to affiliates	(513)

Other expense, net	430

Pre-tax net income	272,658

Income tax expense	53,205

Net income	\$ 219,453

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Credit Hub, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(In thousands)

CURRENT ASSETS

Prepaid expenses and Other Current Assets	2
	<u>2</u>

PROPERTY PLANT AND EQUIPMENT:

Property and equipment cost	4,583
Accumulated depreciation	<u>(4,355)</u>
Property and equipment net	<u>228</u>

OTHER NONCURRENT ASSETS

Goodwill	4,776
Other noncurrent assets	<u>4,776</u>

Total assets	<u><u>\$ 5,006</u></u>

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Due to affiliate	22,442
Current liabilities	<u>22,442</u>

Total liabilities	<u>22,442</u>

EQUITY:

Contributed capital	8,940
Retained deficit	<u>(26,376)</u>
Equity	<u>(17,436)</u>

Total liabilities and equity	<u><u>\$ 5,006</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Credit Hub, LLC
Income Statement
As Of December 31, 2020
(Unaudited)
(In thousands)

REVENUES:

Transaction fees, net	\$ -
Operating revenues	-

OPERATING EXPENSES:

Amortization & depreciation expense	304
Operating expenses	304

Other Income net	(1)

Pre-tax net loss	(305)

Income tax expense	1
Net loss	\$ (306)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Analytics, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Accounts receivable, net of allowance	4,739
Prepaid expenses and other current assets	75
Income tax receivable	10
Due from affiliates, net	370,305
Current assets	375,129

Property and equipment:

Property and equipment cost	33,986
Accumulated depreciation	(18,917)
Operating Lease Right of Use Asset	2,515
Property and equipment, net	17,584

Other non-current assets:

Other noncurrent assets	154
Other non-current assets	154
Total assets	\$ 392,867

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	343
Accrued salaries and benefits	4,508
Other Current Liabilities	1,349
Deferred revenue	851
Current liabilities	7,051

Non-current liabilities:

Other noncurrent liabilities	5,129
Non-current liabilities	5,129
Total liabilities	12,180

Equity:

Contributed capital	4,649
Retained earnings	376,038
Total equity	380,687
Total liabilities and equity	\$ 392,867

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Analytics, LLC
Statement of Income
As of December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Data services fees, net	\$ 31,795
Total revenues	31,795

Expenses:

Compensation and benefits	12,017
Professional services	597
Technology and communication	1,120
Rent and occupancy	1,789
Selling, general and administrative	527
Depreciation and amortization	7,806
Operating expenses	23,856
Operating income	7,939
Other expenses, net	3
Pre-tax net income	7,936
Income tax expense	3
Net income	\$ 7,933

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Connectivity & Feeds, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Accounts receivable, net of allowance	15,620
Income tax receivable	28
Prepaid expenses and other current assets	100

Current assets	15,748

Property and equipment:

Property and equipment cost	16,342
Accumulated depreciation	(12,157)

Property and equipment, net	4,185

Other non-current assets:

Other noncurrent assets	26
Deferred tax assets- non-current	6,022

Other non-current assets	6,048

Total assets	\$ 25,981

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	2,708
Accrued salaries and benefits	5,898
Deferred revenue	51
Due to affiliates, net	181,497

Current liabilities	190,154

Non-current liabilities:

Other noncurrent liabilities	17

Non-current liabilities	17

Total liabilities	190,171

Equity:

Contributed capital	5,894
Retained deficit	(170,084)

Total equity	(164,190)

Total liabilities and equity	\$ 25,981

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Connectivity & Feeds, Inc.
Statement of Income
As of December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Data services fees, net	\$ 63,847
Total revenues	63,847

Expenses:

Compensation and benefits	30,329
Professional services	3,893
Technology and communication	17,199
Rent and occupancy	1,170
Selling, general and administrative	1,443
Depreciation and amortization	3,254
Affiliate expense	11,795
Operating expenses	69,083

Operating loss (5,236)

Other expense, net	321
Other expense, net	321

Pre-tax net loss	(5,557)
Income tax benefit	1,408
Net loss	\$ (4,149)

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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Derivatives, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ (10)
Accounts receivable, net of allowance	11,436
Prepaid expenses and other current assets	181
Current Income Tax Receivable	23,867
Current assets	35,474

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	54,569
Accumulated depreciation	(40,071)
Property and equipment, net	14,498

OTHER NON-CURRENT ASSETS:

Goodwill	306,722
Other intangibles, net	4,277
Other non-current assets	310,999

Total assets

\$ 360,971

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 874
Accrued salaries and benefits	237
Due to affiliate	29,001
Deferred revenue, current	22,147
Income tax payable	22,429
Current liabilities	74,688

NON-CURRENT LIABILITIES:

Deferred tax liability- non-current	4,607
Other non-current liabilities	1,925
Non-current liabilities	6,532

Total liabilities

81,220

EQUITY:

Additional paid-in-capital	12,889
Retained earnings	266,862
Total equity	279,751

Total Liabilities and equity

\$ 360,971

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Derivatives, Inc.
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	\$ 55,421
Affiliate revenue	407
Total revenue	55,828
Compensation and benefits	1,750
Professional services	445
Technology and communication	9,449
Rent and occupancy	2
Selling, general and administrative	739
Depreciation and amortization	9,685
Affiliate expense	41,715
Operating expenses	63,785
Operating loss	(7,957)
Interest income	3
Other income, net	790
Other income, net	793
Pre-tax net loss	(7,164)
Income tax benefit	5,359
Net loss	(1,805)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Indices, LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 915
Accounts receivable, net of allowance	42,218
Prepaid expenses and other current assets	885
Current assets	44,018

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	8,661
Accumulated depreciation	(3,663)
Property and equipment, net	4,998

NON-CURRENT ASSETS:

Goodwill	90,895
Other intangibles, net	26,998
Other non-current assets	117,893
Assets	166,909

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	2,033
Accrued salaries and benefits	2,873
Due to affiliates	61,134
Deferred revenue	4
Current liabilities	66,044

NON-CURRENT ASSETS:

Other non-current liabilities	187
Liabilities	66,231

SHAREHOLDERS EQUITY:

Additional paid in capital	3,616
Retained earnings	97,062
Equity	100,678
Total liabilities and equity	\$ 166,909

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Indices, LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	\$	78,664
Affiliate revenues		180
Total revenue		78,844
Compensation and benefits		10,486
Professional services		700
Technology and communication		7,204
Rent and Other Occupancy		377
Selling, general and administrative		1,247
Depreciation and amortization		9,823
Affiliate expenses		5,051
Operating expenses		34,888
Operating income		43,956
Affiliate interest expense		(565)
Other expense		160
Other expense, net		(405)
Pre-tax net income		43,551
Income tax expense		1
Net income		43,550

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Investment Group, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data, LP Controller: ICE Data Mgmt Grp, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and Cash Equivalents	\$	2,086
Accounts receivable, net of allowance		14,993
Prepays and other current assets		35
Current income tax receivable		-
Due from affiliates		148,859
Current Assets		165,973

PROPERTY PLANT AND EQUIPMENT:

Property and equipment cost		79
Accumulated depreciation		(79)
Property and equipment net		-

OTHER NONCURRENT ASSETS

Goodwill		78,302
Other Intangibles, net		488
Deferred tax asset - noncurrent		-
Other noncurrent assets		78,790

Total assets	\$	244,763

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	573
Accrued salaries and benefits		1,170
Income taxes payable		16
Deferred revenue		2,754
Current liabilities		4,513

Non Current Liabilities		872

Total liabilities		5,385

EQUITY:

Contributed capital		82,458
Retained earnings		156,920
Equity		239,378

Total liabilities and equity	\$	244,763

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data, LP Controller: ICE Data Mgmt Grp, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

REVENUES:

Market data revenue	\$ 42,021
Revenue from affiliate, net	3,743
Operating revenues	45,764

OPERATING EXPENSES:

Compensation and benefits	12,968
Professional Services	194
Rent and other occupancy	784
Technology and communication	1,590
Selling, general & administration	1,171
Amortization & Depreciation Expense	100
Intercompany Expense	7,272
Operating expenses	24,079

OTHER INCOME:

Other income	50

Pre-tax net income	21,735
Income tax expense	3,711
Net income	\$ 18,024

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Management Group, LLC

Balance Sheet

As Of December 31, 2020

(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital		1
Equity		1
Total Equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Pricing & Reference Data, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	1,929
Accounts receivable, net of allowance	149,546
Prepaid expenses and other current assets	3,847
Due from affiliates, net	3,672,380
Current assets	3,827,702

Property and equipment:

Property and equipment cost	44,891
Accumulated depreciation	(38,057)
Operating Lease Right of Use Asset	12,794
Property and equipment, net	19,628

Total assets	\$ 3,847,330

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	50,704
Accrued salaries and benefits	14,864
Other Current Liabilities	4,505
Deferred revenue	1,174
Current liabilities	71,247

Non-current liabilities:

Other noncurrent liabilities	19,161
Deferred Revenue - Long term	427
Non-current liabilities	19,588
Total liabilities	90,835

Equity:

Contributed capital	16,549
Retained earnings	3,739,946
Total equity	3,756,495
Total liabilities and equity	\$ 3,847,330

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Pricing & Reference Data, LLC
Statement of Income
As of December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Data services fees, net	723,734
Affiliate revenue	14,071

Total revenues	<u>737,805</u>

Expenses:

Compensation and benefits	65,494
Professional services	3,703
Technology and communication	57,872
Rent and occupancy	3,617
Selling, general and administrative	9,209
Depreciation and amortization	7,810
Affiliate expense	28,797

Operating expenses	<u>176,502</u>

Operating income	561,303

Other expenses, net	(29,686)

Pre-tax net income	<u>531,617</u>

Income tax expense	646

Net income	<u><u>\$ 530,971</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Services Wireless LLC

BALANCE SHEET

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	343
Accounts receivable, net of allowance		1,611
Due from affiliates		8,933
Prepaid expenses and other current assets		164
Current assets		11,051

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		4,846
Accumulated depreciation		(3,977)
Property and equipment, net		869

NON-CURRENT ASSETS:

Goodwill		211
Other intangibles, net		1,419
Other non-current assets		479
Other non-current assets		2,109
Assets		14,029

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	1,524
Current liabilities		1,524
Liabilities		1,524

SHAREHOLDERS EQUITY:

Retained earnings		12,505
Equity		12,505
Total liabilities and equity	\$	14,029

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Services Wireless LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	\$ 7,249
Total revenue	7,249
Technology and communication	5,755
Selling, general and administrative	(124)
Depreciation and amortization	1,294
Operating expenses	6,925
Operating income	324
Other income (expense), net	0
Other expense, net	0
Pre-tax net income	324
Net income	324

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Services, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Accounts receivable, net of allowance	1,389
Prepaid expenses and other current assets	2,580
Current Income Tax Receivable	281

Current assets	4,250

Property and equipment:

Operating Lease Right of Use Asset	16,718
Property and equipment cost	276,407
Accumulated depreciation	(132,026)

Property and equipment, net	161,099

Other non-current assets:

Investment in subsidiaries	701,624
Deferred tax assets- non-current	8,238
Other noncurrent assets	11

Other non-current assets	709,873

Total assets	\$ 875,222

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	10,928
Accrued salaries and benefits	23,244
Other current liabilities	2,968
Due to affiliates, net	2,550,035

Current liabilities	2,587,175

Non-current liabilities:

Other noncurrent liabilities	21,547
Non-current liabilities	21,547

Total liabilities	2,608,722

Equity:

Contributed capital	23,324
Retained deficit	(1,756,824)

Total equity	(1,733,500)

Total liabilities and equity	\$ 875,222

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Services, Inc.
Statement of Income
As of December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Data services fees, net	\$ 3,957
Affiliate revenue	84
Total revenues	4,041

Expenses:

Compensation and benefits	84,746
Professional services	629
Technology and communication	12,921
Rent and occupancy	5,038
Selling, general and administrative	6,484
Depreciation and amortization	52,493
Affiliate expense	46,603
Operating expenses	208,914

Operating loss	(204,873)
Affiliate interest income	17,793
Other expense, net	(50)
Pre-tax net loss	(187,130)
Income tax expense	92,066
Net loss	\$ (279,196)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE eConfirm LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 638
Accounts receivable, net of allowance	736
Due from affiliates	7,402
Current assets	<u>8,776</u>
Assets	<u><u>8,776</u></u>

LIABILITIES and EQUITY:

NON-CURRENT LIABILITIES:

Other non-current liabilities	386
Non-current liabilities	<u>386</u>
Liabilities	<u>386</u>

SHAREHOLDERS EQUITY:

Retained earnings	8,390
Equity	<u>8,390</u>
Total liabilities and equity	<u><u>\$ 8,776</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE eConfirm LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 6,491
Total revenue	6,491
Selling, general and administrative	13
Professional services	39
Affiliate expense	1,259
Operating expenses	1,311
Operating income	5,180
Affiliate interest expense	2
Other expense, net	2
Pre-tax net income	5,182
Net income	5,182

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE ETF Hub, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:	
Cash and cash equivalents	\$ 3
Current assets	<u>3</u>
PLANT PROPERTY AND EQUIPMENT:	
Property and equipment	4,155
Accumulated depreciation	<u>(569)</u>
Property and equipment, net	<u>3,586</u>
OTHER NON-CURRENT ASSETS:	
Investment in subsidiary	<u>30,000</u>
Other non-current assets	<u>30,000</u>
Total assets	<u><u>\$ 33,589</u></u>
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Accounts payable and accrued liabilities	\$ -
Accrued salaries and benefits	32
Due to affiliates, net	<u>4,895</u>
Current liabilities	<u>4,927</u>
Total liabilities	<u>4,927</u>
EQUITY:	
Retained earnings	<u>28,662</u>
Total equity	<u>28,662</u>
Total liabilities and equity	<u><u>\$ 33,589</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE ETF Hub, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:

Affiliate revenue	\$ -
Total Revenue	<u>-</u>

Expenses:

Professional Services	34
Rent and occupancy	63
Depreciation and amortization	522
Affiliate expense	678
Operating expenses	<u>1,297</u>
Operating loss	<u>(1,297)</u>

Pre-tax net loss (1,297)

Income tax benefit 227

Net loss \$ (1,070)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Execution Services, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	-
Due to Affiliates		1,304
Current assets		1,304
Total Assets	\$	1,304

LIABILITIES AND MEMBER EQUITY:

Total liabilities		-
EQUITY:		
Contributed Capital		759
Retained earnings		545
Equity		1,304
Total liabilities and equity	\$	1,304

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Execution Services, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

Total revenue	<u>-</u>
OPERATING EXPENSES:	
Selling, general & administration	\$ -
Operating expenses	<u>-</u>
Net loss	<u>\$ -</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Futures U.S., Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 16,732
Restricted cash	43,460
Income tax receivable	90
Prepaid expenses and other current assets	4,077
Due from affiliates, net	40,631
Current assets	104,990

Property and equipment:

Property and equipment cost	635
Accumulated depreciation	(543)
Property and equipment, net	92

Other non-current assets:

Goodwill	912,536
Other intangibles assets, net	288,736
Other noncurrent assets	2,815
Other non-current assets	1,204,087

Total assets	\$ 1,309,169

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$ 11,175
Accrued salaries and benefits	630
Deferred revenue	42
Margin Deposits and Guaranty funds	15,277
Current liabilities	27,124

Non-current liabilities:

Deferred tax liabilities - noncurrent	76,461
Other noncurrent liabilities	4,629
Non-current liabilities	81,090

Total liabilities	108,214

Equity:

Contributed capital	27,586
Retained earnings	1,173,369
Total equity	1,200,955

Total liabilities and equity	\$ 1,309,169

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Futures U.S., Inc.
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:	
Transaction and clearing fees, net	\$ 40,311
Market Data Fees	-
Revenues from affiliates	128,987
Other revenues	1,253
Total revenues	<u>170,551</u>
Expenses:	
Compensation and benefits	12,819
Professional services	141
Technology and communication	27,427
Rent and occupancy	793
Selling, general and administrative	3,155
Depreciation and amortization	2,157
Service and license fees to affiliates	34,886
Operating expenses	<u>81,378</u>
Operating income	<u>89,173</u>
Other expenses, net	682
Other expense, net	<u>682</u>
Pre-tax net income	89,855
Income tax expense	26,899
Net income	<u><u>\$ 62,956</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Markets Inc.
Balance Sheet
As Of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Due from affiliates	29,975
Current assets	29,975

PROPERTY PLANT AND EQUIPMENT:

Operating Lease Right of Use Asset	0
Property and Equipment, Net	0

Total assets	\$ 29,975

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 12
Accrued salaries and benefits	484
Income taxes payable	(3)
Current liabilities	493

NON-CURRENT LIABILITIES:

Deferred tax liabilities - noncurrent	(666)
Non-current liabilities	(666)

Total liabilities	(173)

EQUITY:

Contributed Capital	18,297
Retained earnings	11,851
Equity	30,148

Total liabilities and equity	\$ 29,975

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Markets Inc.
Income Statement
Year Ended December 31, 2020
(Unaudited)
(in thousands)

REVENUES:

Affiliate revenue	\$ 14,113
Operating Revenues	14,113

OPERATING EXPENSES:

Compensation and benefits	7,541
Professional services	474
Rent and occupancy	333
Technology and communication	5
Selling, general & administrative	121
Depreciation & amortization expense	-
Intercompany expense	3,896
Operating expenses	12,370

Pre-tax net income	1,743

Income tax expense	332

Net income	\$ 1,411

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Middle East Investments, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 894

Current assets	<u>894</u>

Other non-current assets:

Investment in subsidiary	32,101

Other non-current assets	<u>32,101</u>

Total assets	<u><u>\$ 32,995</u></u>

LIABILITIES and EQUITY

Current liabilities:

Due to affiliates, net	\$ 1,725

Current liabilities	<u>1,725</u>

Total liabilities	<u>1,725</u>

Non-Controlling Interest	9,001

Equity:

Retained earnings	22,269

Total equity	<u>22,269</u>

Total liabilities and equity	<u><u>\$ 32,995</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Middle East Investments, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Transaction and clearing fees, net	\$ -
Total revenues	<u>-</u>

Expenses:

Selling, general and administrative	1
Affiliate expenses	692
Operating expenses	<u>693</u>
Operating loss	<u>(693)</u>
Other expenses, net	(28)
Other expense, net	<u>(28)</u>
Pre-tax net loss	(721)
Income tax benefit	193
Net loss	<u><u>\$ (528)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Mortgage Services, LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 6
Current assets	6

OTHER NON-CURRENT ASSETS:

Goodwill	168,177
Other intangibles	84,143
Investment in subsidiary	203,694
Other non-current assets	456,014
Assets	456,020

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	-
Due to affiliates	92,988
Current liabilities	92,988

NON-CURRENT LIABILITIES:

Deferred tax liability - non current	30,865
Other non-current liabilities	-
Non-current liabilities	30,865
Liabilities	123,853

SHAREHOLDERS EQUITY:

Retained earnings	332,167
Equity	332,167
Total liabilities and equity	\$ 456,020

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Mortgage Services, LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Intercompany revenue	\$ -
Total revenue	-
Depreciation and amortization	11,870
Operating expenses	11,870
Operating loss	(11,870)
Interest expense	93
Other income, net	64
Other expense, net	157
Pre-tax net loss	(11,713)
Income tax benefit	-
Net loss	(11,713)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Mortgage Technology Holdings, Inc.
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE NGX U.S. Inc.
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and Cash Equivalents	\$ 998
Prepaid expenses and other current assets	1
Due from affiliate	50
Income tax receivable	84
Current assets	1,133

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	50
Operating lease right of use asset	272
Accumulated depreciation	(24)
Property and equipment, net	298

NON-CURRENT ASSETS:

Deferred tax assets- non-current	-
Other non-current assets	-
Assets	1,431

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	10
Accrued salaries and benefits	276
Income tax payable	-
Other current liabilities	43
Current liabilities	329

NON-CURRENT LIABILITIES:

Operating lease liability	227
Deferred tax liability	14
Liabilities	241
	570

SHAREHOLDERS EQUITY:

Retained earnings	740
Accumulated other comprehensive income	121
Equity	861
Total liabilities and equity	\$ 1,431

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE NGX U.S. Inc.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Other revenues	\$ 1,840
Total revenue	1,840
Compensation and benefits	1,558
Rent and other occupancy	69
Selling, general and administrative	7
Depreciation and amortization	11
Affiliate expense	26
Operating expenses	1,671
Operating income	169
Other income, net	(96)
Pre-tax net income	73
Income tax expense	4
Net income	69

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE PROCESSING, LLC
BALANCE SHEET
As of December 31, 2020
(unaudited)
(In thousands)

OTHER NON-CURRENT ASSETS:

Investment in affiliates	\$ 8,536
Other non-current assets	8,536
Assets	\$ 8,536

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates, net	\$ 8,583
Current liabilities	8,583

EQUITY:

Retained deficit	(46)
Equity	(46)
Total Liabilities and Equity	\$ 8,536

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE PROCESSING, LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(In thousands)

Total revenue	<u>-</u>
Operating expenses	<u>-</u>
Operating income	
Other income	<u>-</u>
Pre-tax net income	<u>-</u>
Income tax expense	<u>-</u>
Net income	<u>\$ -</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Swap Trade, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	186
Restricted cash		445
Due from affiliate		18,298
Current assets		18,929
Total assets	\$	18,929

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	-
Current liabilities		0

EQUITY:

Contributed capital		9,200
Retained earnings		9,729
Equity		18,929
Total liabilities and equity	\$	18,929

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of not recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audit financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Swap Trade, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(in thousands)

REVENUES:

Transaction fees	\$ 2,700
Operating revenues	2,700

OPERATING EXPENSES:

Compensation and benefits	20
Technology Expenses	55
Selling, general & administrative	11
Service and license fees to affiliate	602
Operating expenses	688

Operating income	2,012

Net income	\$ 2,012

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Trade Vault, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 1,654
Restricted cash	1,500
Accounts receivable, net of allowance	655

Current assets	3,809

Property and equipment:

Property and equipment cost	1,958
Accumulated depreciation	(1,710)

Property and equipment, net	248

Total assets	\$ 4,057

Liabilities and Equity

Current liabilities:

Accounts payable and accrued liabilities	\$ 52
Accrued salaries and benefits	72
Due to affiliate	(2,972)

Current liabilities	(2,848)

Non-current liabilities:

Other Non Current Liabilities	-

Non-current liabilities	0

Total liabilities	(2,848)

EQUITY:

Contributed capital	3,238
Retained earnings	3,667

Total equity	6,905

Total liabilities and equity	\$ 4,057

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of IntercontinentalExchange Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Trade Vault, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Transaction fees, net	\$ 5,606
Revenues from affiliates	18,627
Total revenues	24,233

Operating expenses:

Compensation and benefits	1,427
Professional services	120
Rent and other occupancy	92
Technology	3
Selling, general & administration	(125)
Amortization and depreciation expense	226
Service and license fees to affiliate	1,526
Total operating expenses	3,269
Operating Income	20,964

Other income:

Other income, net	0
Interest income from affiliates	0
Other Income	0

Net Income	\$ 20,964

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE UK GP, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital	1
Equity	1
Total Equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE UK LP, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital	1
Equity	1
Total Equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE U.S. Holding Company GP LLC

Balance Sheet

As Of December 31, 2020

(Unaudited)

(in thousands)

Non-current assets:

Investment in affiliate	\$	15
Non-current assets		15
Total assets		15

Liabilities and Equity

CURRENT LIABILITIES:

Due to affiliates	\$	-
Current liabilities		0

Equity:

Retained earnings		15
Total equity		15
Total liabilities and equity	\$	15

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE U.S. Holding Company LP LLC

Balance Sheet

As Of December 31, 2020

(Unaudited)

(in thousands)

Current assets:

Cash and Cash Equivalents	\$	819
Current income tax receivable		3,607
Current assets		4,426

Investment in subsidiary

211,966

Total assets

\$ 216,392

Liabilities and Equity

Current liabilities:

Accounts Payable and Accrued Liabilities		490
Due from affiliate		16,528
Current liabilities	\$	17,018

Non Current Liabilities

2

Total liabilities

17,020

Equity:

Contributed capital		46,258
Retained earnings		153,114
Total equity		199,372

Total liabilities and equity

\$ 216,392

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE U.S. Holding Company LP LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Total revenues	<u>-</u>
Operating expenses:	
Selling, general & administration	<u>11</u>
Total operating expenses	<u>11</u>
Operating loss	<u>(11)</u>
Other Expense	<u>8</u>
Provision for taxes	<u>(244)</u>
Net Loss	<u><u>\$ 225</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE US OTC Commodity Markets, LLC

Balance Sheet

As Of December 31, 2020

(Unaudited)

(In thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	9,503
Accounts receivable, net of allowance		24,427
Current income tax receivable		(10)
Due from affiliate		14,957
Current assets		48,877
Total assets	\$	48,877

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	11,294
Current liabilities		11,294
Total liabilities		11,294

EQUITY:

Additional paid-in capital		193
Retained earnings		37,390
Equity		37,583
Total liabilities and equity	\$	48,877

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity measurement. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE US OTC Commodity Markets, LLC
Income Statement
As Of December 31, 2020
(Unaudited)
(In thousands)

REVENUES:

Transaction fees, net	\$ 20,013
Market data fees	91,722
Other revenue	156
Intercompany revenue	4,681
Operating revenues	116,572

OPERATING EXPENSES:

Professional Services	6
Selling, general & administration	1,711
Service & license fees to affiliates	81,947
Operating expenses	83,664
Operating income	32,908

OTHER EXPENSE:

Other expense	(21)

Pre-tax net income	32,887
Income tax benefit	(10)
Net income	\$ 32,897

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



IDS International, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Due from affiliates, net	\$ 400,469
Current assets	<u>400,469</u>

Total assets	<u><u>\$ 400,469</u></u>

LIABILITIES and EQUITY

Current liabilities:

Due to affiliates, net	\$ -
Current liabilities	<u>-</u>

Total liabilities	<u>-</u>

Equity:

Retained earnings	400,469
Total equity	<u>400,469</u>

Total liabilities and equity	<u><u>\$ 400,469</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



IDS International, Inc.
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Transaction and clearing fees, net	\$ -
Total revenues	<u>-</u>

Expenses:

Selling, general and administrative	-
Operating expenses	<u>-</u>
Operating income	<u>-</u>
Intercompany interest income	2,376
Other income, net	<u>2,376</u>
Pre-tax net income	<u>2,376</u>
Income tax expense	897
Net loss	<u>\$ 1,479</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Igloo Intermediate Corporation
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 1
Due from affiliates, net	10,020

Current assets	10,021

Total assets	\$ 10,021

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	-

Current liabilities	-

Non-current liabilities:

Deferred Tax Liabilities - Non Current	1,313

Non-current liabilities	1,313

Total liabilities	1,313

Equity:

Retained earnings	8,708

Total equity	8,708

Total liabilities and equity	\$ 10,021

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Igloo Intermediate Corporation
Statement of Income
As of December 31, 2020
(Unaudited)
(in thousands)

Total revenues	<u>-</u>
Selling, general and administrative	-
Operating expenses	<u>-</u>
Operating loss	-
Pre-tax net loss	-
Income tax expense	86
Net loss	<u><u>(86)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Holdings Corporation
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Non-current assets:

Goodwill	3,231,837
Other intangibles, net	1,776,314
Investment in subsidiary	10,096
Due from affiliates	17,410

Non-current assets

5,035,657

Total assets

\$ 5,035,657

LIABILITIES and EQUITY

Current liabilities:

Income tax payable	-

Current liabilities

-

Non-current liabilities:

Deferred tax liabilities - noncurrent	516,642

Non-current liabilities

516,642

Total liabilities

516,642

Equity:

Contributed capital	1,474
Retained earnings	4,517,541

Total equity

4,519,015

Total liabilities and equity

\$ 5,035,657

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Holdings Corporation
Statement of Income
As of December 31, 2020
(Unaudited)
(in thousands)

Total revenues	<u>-</u>
Expenses:	
Depreciation and amortization	<u>119,885</u>
Operating expenses	<u>119,885</u>
Operating loss	<u>(119,885)</u>
Other expenses, net	<u>-</u>
Pre-tax net loss	<u>(119,885)</u>
Income tax benefit	<u>42,426</u>
Net income	<u><u>\$ (77,459)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Online Properties, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Accounts receivable, net of allowance	23
Current Income Tax Receivable	10
Due to affiliates	65,291

Current assets

65,324

Total assets

\$ 65,324

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	1
Deferred Revenue	140

Current liabilities

141

Non-current liabilities:

Deferred tax liabilities- non-current	1,337

Non-current liabilities

1,337

Total liabilities

1,478

Equity:

Retained earnings	63,846

Total equity

63,846

Total liabilities and equity

\$ 65,324

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Online Properties, Inc.
Statement of Income
As of December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Data services fees, net	\$ 2,410
Total revenues	2,410

Expenses:

Selling, general and administrative	99
Operating expenses	99

Operating income	2,311
Other expenses, net	-
Pre-tax net income	2,311
Income tax expense	622
Net income	\$ 1,689

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Real-Time Group, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Accounts receivable, net of allowance	89
Due from affiliates, net	4,257

Current assets	<u>4,346</u>

Total assets	<u><u>4,346</u></u>

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	-

Current liabilities	<u>-</u>

Total liabilities	-

Equity:

Retained earnings	4,346

Total equity	<u>4,346</u>

Total liabilities and equity	<u><u>4,346</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Real-Time Group, Inc.
Statement of Income
As of December 31, 2020
(Unaudited)
(in thousands)

Revenues:	
Data services fees, net	\$ 380
Total revenues	<u>380</u>
Expenses:	
Selling, general and administrative	22
Operating expenses	<u>22</u>
Operating income	358
Other expense, net	(126)
Other expense, net	<u>(126)</u>
Pre-tax net income	232
Income tax expense	38
Net income	<u><u>\$ 194</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE HOLDINGS, INC.

BALANCE SHEET

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	2,651
Restricted cash		28,503
Accounts receivable, net of allowance		4,688
Prepaid expenses and other current assets		52,239
Current Income tax receivable		46,892
Current assets		134,973

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		876,712
Accumulated depreciation		(614,059)
Operating Lease Right of Use Asset		95,270
Property and equipment, net		357,923

OTHER NON-CURRENT ASSETS:

Goodwill		87,587
Other intangibles, net		11,352
Deferred Income Tax Asset - Non Current		1
Investment in affiliates		2,468,028
Other non-current assets		57,936
Other non-current assets		2,624,904
Assets		3,117,800

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		35,169
Accrued salaries and benefits		72,002
Other current liabilities		37,914
Deferred revenue		1,487
Due to affiliates		1,142,671
Current liabilities		1,289,243

NON-CURRENT LIABILITIES:

Other non-current liabilities		152,548
Deferred Tax Liabilities		13,048
Non-current liabilities		165,596
Liabilities		1,454,839

Noncontrolling interest

216,159

SHAREHOLDERS EQUITY:

Additional paid-in capital		402,607
Retained earnings		1,029,255
Accumulated other comprehensive income		14,940
Equity		1,446,802

Total liabilities and equity

\$ 3,117,800

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to present fairly our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income tax expense accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange Holdings, Inc. (the "company") at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020 contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE HOLDINGS, INC.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 18,258
Data services fees, net	21,145
Other revenues	3,692
Affiliate revenue	477,292
Total revenue	520,387
Compensation and benefits	252,383
Professional services	35,530
Acquisition-related transaction and integration costs	77,998
Technology and communication	120,861
Rent and occupancy	4,100
Selling, general and administrative	35,642
Depreciation and amortization	105,387
Affiliate expense	30,756
Operating expenses	662,657
Operating loss	(142,270)
Interest income	110
Affiliate interest income	(11,287)
Other income, net	(610)
Other expense, net	(11,787)
Pre-tax net loss	(154,057)
Income tax expense	(18,972)
Net loss	(135,085)
Net loss from continuing operations attributable to non-controlling interest	(19,091)
Net loss attributable to ICE	\$ (154,176)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Intercontinental Exchange International , Inc.

Balance Sheet

As Of December 31, 2020

(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital		1
Equity		1
Total Equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Intercontinental Exchange Property Protection, Inc.

Balance Sheet

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	774
Prepaid expenses and other current assets		272
Due from affiliates		9,927
Total current assets		10,973

NON-CURRENT ASSETS:

Deferred tax liabilities - non current		71
Total non-current assets		71

Total assets	\$	11,044

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts Payable and Accrued Liabilities	\$	1,846
Income tax payable		116
Deferred revenue		394
Current Liabilities		2,356
Total Liabilities		2,356

EQUITY:

Retained earnings		8,688
Total equity		8,688
Total liabilities and equity	\$	11,044

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Intercontinental Exchange Property Protection, Inc.

Statement of Income

Year Ended December 31, 2020

(Unaudited)

(in thousands)

Total Revenue	<u>\$ -</u>
Expenses:	
Compensation and benefits	(177)
Professional services	100
Selling, general and administrative	<u>(161)</u>
Operating Expenses	<u>(238)</u>
Operating Income	<u>238</u>
Interest income	19
Intercompany Interest income	<u>50</u>
Other Income	<u>69</u>
Pre-tax net income	307
Income tax expense	<u>85</u>
Net income	<u><u>\$ 222</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE, INC.

BALANCE SHEET

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	1,132
Prepaid expenses and other current assets		2,695
Income tax receivable		10,279
Current assets		14,106

OTHER NON-CURRENT ASSETS:

Investment in subsidiaries		27,850,666
Other intangibles, Net		40
Deferred tax asset - non-current		7,895
Other non-current assets		19,172
Other non-current assets		27,877,773
Assets	\$	27,891,879

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	92,333
Accrued salaries and benefits		23,885
Long term debt - current portion		2,404,342
Due to affiliates		9,937,485
Current liabilities		12,458,045

NONCURRENT LIABILITIES:

Notes payable long-term		14,126,503
Non-current liabilities		14,126,503
Liabilities		26,584,548

EQUITY:

Common stock, \$0.01 par value		6,286
Treasury stock, at cost		(5,200,712)
Contributed capital		13,050,313
Retained deficit		(4,523,210)
Accumulated other comprehensive income		(2,025,346)
Equity		1,307,331
Total liabilities and equity	\$	27,891,879

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE, INC.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Total Revenue	\$ -
Compensation and benefits	1,333
Acquisition-related transaction and integration costs	1,000
Selling, general and administrative	1,228
Operating expenses	3,561
Operating loss	(3,561)
Interest income	780
Affiliate interest expense	(92,513)
Interest expense	(349,558)
Other income, net	(31)
Other expense	(441,322)
Pre-tax net loss	(444,883)
Income tax benefit	(120,767)
Net loss	\$ (324,116)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

**Internet Services Telco LLC****BALANCE SHEET**

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	-
Current assets	-

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	160
Accumulated depreciation	(160)
Property and equipment, net	-
Assets	-

LIABILITIES and EQUITY:**CURRENT LIABILITIES:**

Due to affiliates	85
Current liabilities	85
Liabilities	85

SHAREHOLDERS EQUITY:

Retained deficit	(85)
Equity	(85)
Total liabilities and equity	\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Internet Services Telco LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	-
Total revenue	-
Professional Services	1
Depreciation and amortization	25
Operating expenses	26
Operating loss	(26)
Pre-tax net loss	(26)
Net loss	(26)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



MERSCORP Holdings, Inc.
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 9,733
Accounts receivable, net of allowance	20,910
Prepaid expenses and other current assets	308
Due from affiliates	80,756
Income tax receivable	1
Current assets	111,708

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	11,764
Accumulated depreciation	(4,715)
Operating lease asset	1,332
Property and equipment, net	8,381

NON-CURRENT ASSETS:

Deferred income tax asset non-current	1,336
Other non-current assets	450
Other non-current assets	1,786
Assets	121,875

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	675
Accrued salaries and benefits	2,792
Other current liabilities	348
Income taxes payable	450
Deferred revenue	2,084
Current liabilities	6,349

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current	2,819
Other non current liabilities	1,947
Non-current liabilities	4,766
Liabilities	11,115

SHAREHOLDERS EQUITY:

Contributed capital	202,083
Retained deficit	(91,323)
Equity	110,760
Total liabilities and equity	\$ 121,875

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



MERSCORP Holdings, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	149,095
Other revenue	-
Total revenue	149,095
Compensation and benefits	9,985
Professional Services	3,496
Technology and communication	633
Rent and other occupancy	1,277
Selling, general and administrative	687
Depreciation and amortization	2,100
Affiliate expense	7,421
Operating expenses	25,599
Operating income	123,496
Other income (expense)	(161)
Pre-tax net income	123,335
Income tax expense	36,280
Net income	87,055

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Mortgage Electronic Registration Systems, Inc.

BALANCE SHEET

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	722
Income tax receivable		4
Current assets		726

OTHER NON-CURRENT ASSETS:

Deferred income tax asset		6
Other non-current assets		6
Assets		732

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		21
Due to affiliates		431
Current liabilities		452

NON-CURRENT LIABILITIES:

Deferred tax liability - non current		3
Non-current liabilities		3
Liabilities		455

SHAREHOLDERS EQUITY:

Contributed capital		2,518
Retained deficit		(2,241)
Equity		277
Total liabilities and equity	\$	732

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Mortgage Electronic Registration Systems, Inc.

STATEMENT OF INCOME

Year Ended December 31, 2020

(Unaudited)

(in thousands)

Intercompany revenue	\$	355
Total revenue		355
Compensation and benefits		118
Professional services		70
Rent and Other Occupancy		1
Selling, general and administrative		133
Operating expenses		322
Operating income		33
Pre-tax net income		33
Income tax expense		5
Net income		28

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



New York Futures Clearing Corporation (dormant)
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND MEMBER EQUITY:

MEMBER EQUITY:

Member capital	1
Member equity	1
Total Member Equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



New York Stock Exchange LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NSX Securities LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE American LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 1,107
Accounts receivable, net of allowance	46,169
Due from affiliate	56,320
Current assets	103,596

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	-
Accumulated depreciation	-
Property and equipment, net	-

NON-CURRENT ASSETS:

Goodwill	932,587
Other intangibles, net	572,256
Other noncurrent assets	119,310
Other non-current assets	1,624,153
Assets	1,727,749

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	54,723
Income Tax Payable	50
Deferred revenue	13,392
SEC fees payable	1,559
Current liabilities	69,724

NON-CURRENT LIABILITIES:

Deferred tax liabilities - noncurrent	192,346
Other non-current liabilities	4,144
Deferred Revenue - Long Term	3,362
Non-current liabilities	199,852
Liabilities	269,576

Noncontrolling interest	27,418

SHAREHOLDERS EQUITY:

Contributed capital	3,066
Retained earnings	1,426,316
Accumulated other comprehensive income	1,373
Equity	1,430,755
Total liabilities and equity	\$ 1,727,749

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE American LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 35,912
Data services fees, net	8,407
Listing Fees	19,568
Other revenues	803
Affiliate revenue	1,456
Transaction based expenses	(32,005)
Total revenue, less transaction-based expenses	34,141
Compensation and benefits	93
Professional Services	996
Technology and communication	159
Selling, general and administrative	237
Depreciation and amortization	8,647
Affiliate expense	9,555
Operating expenses	19,687
Operating income	14,454
Interest expense	5
Other income, net	34,405
Other income, net	34,400
Pre-tax net income	48,854
Income tax expense	19,114
Net income	29,740

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE ARCA, Inc.
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 104
Accounts receivable, net of allowance	11,153
Due from affiliates	453,349
Prepaid expenses and other current assets	1,099
Current assets	465,705

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	10,424
Accumulated depreciation	(2,429)
Operating Lease Right of Use Asset	6,435
Property and equipment, net	14,430

NON-CURRENT ASSETS:

Other noncurrent assets	112,590
Non-current assets	112,590
Assets	592,725

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	529
Accrued salaries and benefits	400
Other Current Liabilities	826
Income Tax Payable	126
Deferred Revenue	178
SEC fees payable	3,666
Current liabilities	5,725

NON-CURRENT LIABILITIES:

Deferred tax liabilities - noncurrent	23,060
Other non-current liabilities	9,224
Non-current liabilities	32,284
Liabilities	38,009

SHAREHOLDERS EQUITY:

Additional paid-in capital	5,530
Retained earnings	547,812
Accumulated other comprehensive income	1,374
Equity	554,716
Total liabilities and equity	\$ 592,725

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE ARCA, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 404,670
Data services fees, net	13,092
Other revenues	24,522
Transaction based expenses	(358,456)
Total revenue, less transaction-based expenses	83,828
Compensation and benefits	6,556
Professional services	209
Technology and communication	1,294
Rent and occupancy	2,301
Selling, general and administrative	22
Depreciation and amortization	808
Affiliate expense	6,003
Operating expenses	17,193
Operating income	66,635
Affiliate interest income	4,178
Other income, net	35,421
Other expense, net	39,599
Pre-tax net income	106,234
Income tax expense	30,823
Net income	75,411

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE ARCA LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 1,189
Accounts receivable, net of allowance	78,455
Due from affiliates	528,450
Prepaid expenses and other current assets	16
Current assets	608,110

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	72,855
Accumulated depreciation	(66,980)
Property and equipment, net	5,875

NON-CURRENT ASSETS:

Goodwill	563,001
Other intangibles, net	951,743
Other non-current assets	9,528
Other non-current assets	1,524,272
Assets	2,138,257

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	26,799
Income tax payable	261
Deferred Revenue	9,431
SEC fees payable	50,960
Current liabilities	87,451

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current	254,132
Other non-current liabilities	28,683
Non-current liabilities	282,815
Liabilities	370,266

SHAREHOLDERS EQUITY:

Additional paid-in capital	9,356
Retained earnings	1,758,635
Equity	1,767,991
Total liabilities and equity	\$ 2,138,257

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE ARCA LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 965,145
Data services fees, net	74,936
Listing Fees	12,556
Other revenues	19,456
Affiliate revenue	4,745
Transaction based expenses	(859,832)
Total revenue, less transaction-based expenses	217,006
Compensation and benefits	207
Professional services	1,296
Technology and communication	1,424
Selling, general and administrative	(159)
Depreciation and amortization	18,996
Affiliate expense	97,553
Operating expenses	119,317
Operating income	97,689
Affiliate interest income	7,637
Other expenses, net	(1,336)
Other income, net	6,301
Pre-tax net income	103,990
Income tax expense	25,683
Net income	78,307

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Chicago Holdings, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 58
Due from affiliates, net	16,800

Current assets

16,858

Other non-current assets:

Goodwill	32,258
Other intangibles assets, net	35,020
Other noncurrent assets	-

Other non-current assets

67,278

Total assets

\$ 84,136

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$ -
Current liabilities	<u>0</u>

Non-current liabilities:

Deferred tax liabilities - noncurrent	9,574
Non-current liabilities	<u>9,574</u>

Total liabilities

9,574

Equity:

Contributed capital	3,894
Retained earnings	70,668

Total equity

74,562

Total liabilities and equity

\$ 84,136

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Chicago Holdings, Inc.
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Transaction and clearing fees, net	\$ -
Total revenues	<u>-</u>

Expenses:

Rent and occupancy	975
Selling, general and administrative	(87)
Depreciation and amortization	320
Operating expenses	<u>1,208</u>
Operating loss	<u>(1,208)</u>
Other expenses, net	-
Other expense, net	<u>-</u>
Pre-tax net loss	(1,208)
Income tax benefit	516
Net loss	<u><u>\$ (692)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Chicago, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ 600
Accounts receivable	3,450
Prepaid expenses and other current assets	(12)
Current assets	<u>4,038</u>

Property and equipment:

Property and equipment cost	6,056
Accumulated depreciation	(2,284)
Operating Lease Right of Use Asset	587
Property and equipment, net	<u>4,359</u>

Other non-current assets:

Deferred tax assets- non current	7,472
Other noncurrent assets	2,268
Other non-current assets	<u>9,740</u>

Total assets	<u>\$ 18,137</u>

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$ (205)
Accrued salaries and benefits	197
Due to affiliates, net	9,386
SEC fees payable	3,329
Other current liabilities	592
Current liabilities	<u>13,299</u>

Non-current liabilities:

Other noncurrent liabilities	6,386
Accrued employee benefits - long term	2,237
Deferred revenue - long term	0
Non-current liabilities	<u>8,623</u>

Total liabilities	<u>21,922</u>

Equity:

Contributed capital	8
Retained deficit	(3,595)
Accumulated other comprehensive income	(198)
Total equity	<u>(3,785)</u>

Total liabilities and equity	<u>\$ 18,137</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Chicago, Inc.
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:	
Transaction and clearing fees, net	\$ 30,955
Market Data Fees	3,235
Other revenues	1,412
Affiliate revenue	50
Transaction based expenses	(17,628)
Total revenues	<u>18,024</u>
Expenses:	
Compensation and benefits	(366)
Professional services	969
Technology and communication	292
Rent and occupancy	2,722
Selling, general and administrative	(124)
Depreciation and amortization	955
Affiliate expense	4,060
Operating expenses	<u>8,508</u>
Operating income	<u>9,516</u>
Interest expense	152
Other expenses, net	418
Other expense, net	<u>570</u>
Pre-tax net income	<u>8,946</u>
Income tax expense	2,163
Net income	<u><u>\$ 6,783</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Group, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 343
Income tax receivable	819
Current assets	1,162

OTHER NON-CURRENT ASSETS:

Goodwill	155,981
Investment in Sub	83,681
Deferred tax asset - non-current	6,845
Other non-current assets	246,507

Total assets	\$ 247,669

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts Payable and Accrued Liabilities	\$ 1,677
Other Current Liabilities	92
Due to affiliates	172,082
Current liabilities	173,851

NON-CURRENT LIABILITIES:

Other non-current liabilities	37,239
Non-current liabilities	37,239

Total liabilities	211,090

EQUITY:

Contributed capital	2,765
Retained deficit	33,814
Total equity	36,579

Total liabilities and equity	\$ 247,669

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Group, Inc.
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:	
Total Revenue	-
Expenses:	
Selling, general, and administrative	(88)
Intercompany expenses	2,821
Operating expenses	2,733
Operating loss	(2,733)
Intercompany Interest income	462
Other income net	3
Other expense, net	465
Pre-tax net loss	(2,268)
Income tax benefit	(529)
Net loss	\$ (2,797)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Holdings LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 500
Due from affiliates	4,889,198
Current assets	4,889,698

OTHER NON-CURRENT ASSETS:

Other non-current assets	10,000
Other non-current assets	10,000

Assets	\$ 4,899,698

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 0
Current Liabilities	0

NON-CURRENT LIABILITIES:

Notes payable - non-current	-
Non-current liabilities	-
Liabilities	0

EQUITY:

Contributed Capital	(6,574,972)
Retained deficit	11,474,670
Total equity	4,899,698

Total liabilities and equity	\$ 4,899,698

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Holdings LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Total Revenue, less transaction-based expenses	\$ -
Expenses:	
Selling, general and administrative	5
Intercompany Expense	-
Operating expenses	5
Operating loss	(5)
Interest income from affiliates	47,677
Other expense, net	271
Other expense, net	47,948
Pre-tax net income	47,943
Income tax benefit	-
Net income	\$ 47,943

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE IP LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Due from affiliates	\$ 662
Current assets	662
Assets	\$ 662

LIABILITIES AND EQUITY:

EQUITY:

Retained deficit	737
Contributed capital	-
Accumulated other comprehensive income	(75)
Total equity	662
Total liabilities and equity	\$ 662

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Liffe Holdings, LLC (Dormant)
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due from affiliate	\$ 2
Current liabilities	2

Liabilities	2

EQUITY:

Retained deficit	(2)
Total equity	(2)

Total liabilities and equity	\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Liffe US, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 83
Current assets	83

NON-CURRENT ASSETS:

Deferred tax asset - non-current	88
Goodwill	(31)
Other non-current assets	57
Total assets	\$ 140

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliate	\$ 25,818
Current liabilities	25,818
Total liabilities	25,818

EQUITY:

Contributed capital	(25,678)
Retained deficit	-
Total equity	(25,678)
Total liabilities and equity	\$ 140

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Liffe US, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Total Revenue, less transaction-based expenses	<u>\$ -</u>
Expenses:	
Operating expenses	<u>-</u>
Pre-tax net income	-
Income tax benefit	-
Net income	<u><u>\$ -</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Market (DE), Inc.
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 39,505
Short-term Investments	9,606
Accounts receivable, net of allowance	391,898
Due from affiliates	2,130,039
Prepaid expenses and other current assets	7,904
Income tax receivable	9
Current assets	2,578,961

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	542,885
Accumulated depreciation	(177,446)
Operating Lease Right of Use Asset	7,495
Property and equipment, net	372,934

NON-CURRENT ASSETS:

Goodwill	1,564,001
Other intangibles, net	1,808,088
Other non-current assets	125,455
Other non-current assets	3,497,544
Assets	6,449,439

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	79,837
Accrued salaries and benefits	23,023
Other Current Liabilities	3,613
Income Tax Payable	286
Deferred revenue	304,101
SEC fees payable	55,349
Current liabilities	466,209

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current	445,643
Other non-current liabilities	68,480
Accrued employee benefits - long term	182,562
Deferred revenue - long term	74,416
Non-current liabilities	771,101
Liabilities	1,237,310

SHAREHOLDERS EQUITY:

Contributed capital	(434,598)
Additional paid-in capital	134,628
Retained earnings	5,571,263
Accumulated other comprehensive income	(59,164)
Equity	5,212,129
Total liabilities and equity	\$ 6,449,439

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Market (DE), Inc.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 945,576
Data services fees, net	233,880
Listing Fees	414,167
Other revenues	37,515
Affiliate revenue	106,570
Transaction based expenses	(749,844)
Total revenue, less transaction-based expenses	987,864
Compensation and benefits	159,689
Professional services	42,231
Technology and communication	22,253
Rent and occupancy	13,324
Selling, general and administrative	51,613
Depreciation and amortization	58,819
Affiliate expense	61,877
Operating expenses	409,806
Operating income	578,058
Interest income	381
Affiliate interest income	23,414
Interest expense	(6)
Other income, net	13,272
Other income, net	37,061
Pre-tax net income	615,119
Income tax expense	162,978
Net income	452,141

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE National, Inc.
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 33
Accounts receivable	4,290
Current assets	4,323

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	4,720
Accumulated depreciation	(2,715)
Property and equipment, net	2,005

NON-CURRENT ASSETS:

Goodwill	5,355
Other intangibles, net	2,000
Other non-current assets	4,753
Other non-current assets	12,108
Assets	18,436

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	1,079
Due to affiliates	37,048
SEC Fees Payable	4,182
Current liabilities	42,309

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current	395
Other Non-Current Liabilities	3
Non-current liabilities	398
Liabilities	42,707

SHAREHOLDERS EQUITY:

Retained deficit	(24,271)
Equity	(24,271)
Total liabilities and equity	\$ 18,436

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE National, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	110,905
Data services fees, net	7,964
Affiliate revenue	66
Transaction based expenses	(127,430)
Total revenue	(8,495)
Compensation and benefits	100
Professional Services	715
Selling, general and administrative	999
Depreciation and amortization	944
Affiliate expense	2,514
Operating expenses	5,272
Operating loss	(13,767)
Other expense	(218)
Pre-tax net loss	(13,985)
Income tax benefit	4,024
Net loss	(9,961)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Technologies Connectivity, Inc.

BALANCE SHEET As of December 31, 2020 (Unaudited) (in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	1,920
Accounts receivable, net of allowance		25,476
Due from Affiliates		439,345
Prepaid expenses and other current assets		1,333
Income tax receivable		37
Current assets		468,111

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		32,683
Accumulated depreciation		(26,597)
Property and equipment, net		6,086

NON-CURRENT ASSETS:

Goodwill		332,000
Other intangibles, net		345,000
Other non-current assets		677,000
Assets		1,151,197

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		2,348
Accrued salaries and benefits		760
Income tax payable		-
Current liabilities		3,108

NON-CURRENT LIABILITIES:

Deferred tax liabilities - noncurrent		88,895
Other non-current liabilities		5,845
Non-current liabilities		94,740
Liabilities		97,848

SHAREHOLDERS EQUITY:

Contributed capital		3,911
Retained earnings		1,049,426
Accumulated other comprehensive income		12
Equity		1,053,349
Total liabilities and equity	\$	1,151,197

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Technologies Connectivity, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	\$ 162,274
Affiliate revenue	5,559
Total revenue	167,833
Compensation and benefits	5,567
Professional Services	205
Technology and communication	24,777
Rent and occupancy	487
Selling, general and administrative	1,137
Depreciation and amortization	3,831
Affiliate expense	9,114
Operating expenses	45,118
Operating income	122,715
Affiliate interest income	6,288
Other expense, net	6,288
Pre-tax net income	129,003
Income tax benefit (expense)	(30,460)
Net income	98,543

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Intercontinental Exchange Board of Trade (dormant)
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	\$	1
Total Assets		1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total Equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



onExchange Clearing Corporation (dormant)
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	\$	1
Total assets		1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Member equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of IntercontinentalExchange Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



PDR Services LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Pit Trader, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital	1
Equity	1
Total Equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Q-WIXX B SUB, LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)

ASSETS:

OTHER NON-CURRENT ASSETS:

Investment in subsidiaries	1,989
Other non-current assets	1,989
Assets	1,989

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates	1,638
Current liabilities	1,638

EQUITY:

Retained earnings	351
Equity	351
Total liabilities and equity	\$ 1,989

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Q-WIXX B SUB, LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(In thousands)

Total revenue	\$ -
Selling, general & administration	-
Operating expenses	-
Operating loss	-
Pre-tax net loss	-
Income tax benefit	-
Net income	\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



QW HOLDINGS , LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	-
Due from affiliates, net		5,886

Current assets		<u>5,886</u>

Total assets		<u><u>5,886</u></u>

EQUITY:

Retained earnings	\$	4,713
Contributed capital		1,173

Equity		<u>5,886</u>

Total equity	\$	<u><u>5,886</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



QW HOLDINGS, LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(In thousands)

Total revenue	\$ -
 Selling, general & administration	 -
Operating expenses	-
 Operating loss	 -
 Intercompany interest income	 59
Pre-tax net income	59
 Income tax expense	 -
 Net income	 \$ 59

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Radiate, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 359
Due from affiliates	236
Current assets	595

OTHER NON-CURRENT ASSETS:

Other intangibles, net	123
Other non-current assets	123

Total assets	\$ 718

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates	-
Current liabilities	-

NON-CURRENT LIABILITIES:

Deferred tax liabilities- non current	32
Non-current liabilities	32

Total liabilities	32

EQUITY:

Retained earnings	686
Total equity	686

Total liabilities and equity	\$ 718

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Radiate, Inc.
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:

Other Revenue	-
Total Revenue	<u>-</u>

Expenses:

Professional services	1
Selling, general, and administrative	1
Amortization and Depreciation	1,907
Operating expenses	<u>1,909</u>
Operating loss	<u>(1,909)</u>

Pre-tax net loss (1,909)

Income tax benefit 531

Net loss \$ (1,378)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SECURITIES EVALUATIONS, INC.

BALANCE SHEET

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	955
Accounts receivable, net of allowance		16,071
Prepaid expenses and other current assets		28
Due from affiliates		19,859
Current assets		36,913

PROPERTY AND EQUIPMENT

Property and equipment cost	801
Accumulated depreciation	(768)
Property and equipment, net	33

OTHER NON-CURRENT ASSETS:

Goodwill	276,704
Other intangibles, net	102,967
Deferred income tax asset- noncurrent	952
Other non-current assets	380,623
Assets	417,569

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	146
Accrued Salaries and Benefits	(1)
Deferred Revenue	474
Current liabilities	619

NON-CURRENT LIABILITIES:

Deferred tax liabilities- noncurrent	28,817
Other Non Current Liabilities	17
Non-current liabilities	28,834
Liabilities	29,453

SHAREHOLDERS EQUITY:

Contributed capital	346
Retained earnings	387,770
Equity	388,116
Total liabilities and equity	\$ 417,569

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SECURITIES EVALUATIONS, INC.
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	\$ -
Total revenue	-
Compensation and benefits	(3)
Depreciation and amortization	9,988
Operating expenses	9,985
Operating loss	(9,985)
Affiliate interest income	1,221
Other expense, net	(62)
Other income, net	1,159
Pre-tax net loss	(8,826)
Income tax benefit	3,003
Net loss	(5,823)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Securities Industry Automation Corporation

BALANCE SHEET

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	343
Accounts receivable, net of allowance		2,455
Due from Affiliates		278,421
Prepaid expenses and other current assets		3,274
Current assets		284,493

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		396,394
Accumulated depreciation		(261,873)
Operating lease asset		51,973
Property and equipment, net		186,494
Assets		470,987

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		3,800
Accrued salaries and benefits		2,714
Other current liabilities		4,912
Income Tax Payable		111
Current liabilities		11,537

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current		12,060
Operating lease liability		52,794
Other non-current liabilities		2,536
Non-current liabilities		67,390
Liabilities		78,927

SHAREHOLDERS EQUITY:

Contributed capital		18,885
Retained earnings		373,175
Equity		392,060
Total liabilities and equity	\$	470,987

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Securities Industry Automation Corporation
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net		
Data services fees, net	\$	14,677
Affiliate revenue		72,700
Total revenue		87,377
Compensation and benefits		13,899
Professional services		1,447
Technology and communication		23,998
Rent and occupancy		300
Selling, general and administrative		(51)
Depreciation and amortization		32,696
Operating expenses		72,289
Operating income		15,088
Pre-tax net income		15,088
Income tax expense		2,610
Net income		12,478

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SF Blocker 1 LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SF Blocker 2 LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Simplifile Holdings, Inc.
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 30,306
Accounts receivable	35,607
Prepaid expenses and other current assets	216
Due from affiliates, net	36,142
Current assets	<u>102,271</u>

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	13,829
Accumulated depreciation	(3,514)
Operating Lease Right of Use Asset	4,133
Property and equipment, net	<u>14,448</u>

NON-CURRENT ASSETS:

Goodwill	222,905
Other intangibles, net	101,386
Other non-current assets	<u>324,291</u>

Total assets

\$ 441,010

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 41,639
Accrued salaries and benefits	1,397
Other current liabilities	287
Income tax payable	912
Current liabilities	<u>44,235</u>

NON-CURRENT LIABILITIES:

Deferred Non Current Tax Liabilities	2,453
Other non-current liabilities	6,911
Non-current liabilities	<u>9,364</u>

Total liabilities

53,599

EQUITY:

Contributed capital	712
Retained earnings	386,699
Total equity	<u>387,411</u>

Total liabilities and equity

\$ 441,010

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Simplifile Holdings, Inc.
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenue:

Transaction and clearing fees, net	\$ 91,932
Other revenue	2,831
Total Revenue	94,763

Expenses:

Compensation and benefits	29,266
Professional services	442
M&A Expenses	938
Technology and communication	12,736
Rent and occupancy	785
Selling, general and administrative	1,905
Depreciation and amortization	8,792

Operating expenses	54,864

Operating income	39,899

Interest income	1

Intercompany interest income	67

Other expense, net	68

Pre-tax net income	39,967

Income tax expense	11,150

Net income	\$ 28,817

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Simplifile LC
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Stock Clearing Corporation
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Due from Affiliates	\$ 2,764
Current assets	2,764

NON-CURRENT ASSETS:

Goodwill	(19)
Other noncurrent assts	300
Other non-current assets	281
Assets	3,045

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	-
Current liabilities	-
Liabilities	-

SHAREHOLDERS EQUITY:

Retained earnings	3,045
Equity	3,045
Total liabilities and equity	\$ 3,045

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Stock Clearing Corporation
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Other revenues	\$ -
Total revenue	-
Selling, general and administrative	-
Operating expenses	-
Operating income	-
Other expense, net	-
Pre-tax net income	-
Income tax expense	-
Net income	-

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Strike Network Services LLC

BALANCE SHEET

As of December 31, 2020

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	12
Due from affiliates		21
Current assets		33

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		401
Accumulated depreciation		(281)
Property and equipment, net		120

Assets

153

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		-
Current liabilities		0

Liabilities

0

SHAREHOLDERS EQUITY:

Retained earnings		153
Equity		153

Total liabilities and equity

\$ 153

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Strike Network Services LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	-
Total revenue	0
Depreciation and amortization	68
Operating expenses	68
Operating loss	(68)
Pre-tax net loss	(68)
Net loss	(68)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



StrikeNET LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 26
Due from affiliates	92
Current assets	<u>118</u>
Assets	<u><u>118</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	-
Current liabilities	<u>0</u>
Liabilities	<u><u>0</u></u>

SHAREHOLDERS EQUITY:

Retained earnings	118
Equity	<u>118</u>
Total liabilities and equity	<u><u>\$ 118</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



StrikeNET LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	-
Total revenue	1
Selling, general and administrative	1
Operating expenses	1
Operating loss	0
Pre-tax net loss	0
Net loss	0

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Tap and Trade, Inc. (dormant)
Balance Sheet
As Of December 31, 2020
(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



The Clearing Corporation
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 1,465
Due from affiliate	147
Current Assets	1,612

PLANT PROPERTY AND EQUIPMENT:

Property and equipment cost	-
Accumulated depreciation	-
Property and Equipment, Net	0

OTHER NONCURRENT ASSETS:

Goodwill	22,514
Other non-current assets	22,514
Assets	\$ 24,126

LIABILITIES and EQUITY:

NON CURRENT LIABILITIES:

Deferred Tax Liabilities -Non Current	-
Other non-current liabilities	0

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ -
Current liabilities	-
Liabilities	0

EQUITY:

Contributed capital	90,246
Retained deficit	(66,120)
Total Equity	24,126
Total Liabilities and Equity	\$ 24,126

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



The Clearing Corporation
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Other revenue	\$ -
Total revenue	<u>-</u>

Expenses:

Selling, general and administrative	13
Operating expenses	<u>13</u>
Operating loss	<u>(13)</u>

Interest income	5
Other income	<u>5</u>

Pre-tax net loss (8)

Income tax expense	16
Net Income	<u><u>\$ 8</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TheDebtCenter, LLC
Balance Sheet
As of December 31, 2020
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$ -
Current assets	<u>-</u>

Other non-current assets:

Goodwill	423,555
Other intangibles assets, net	(5)
Investment in subsidiary	240,876
Other non-current assets	<u>664,426</u>
Total assets	<u><u>\$ 664,426</u></u>

LIABILITIES and EQUITY

Current liabilities:

Due to affiliates, net	\$ 582
Current liabilities	<u>582</u>
Total liabilities	<u>582</u>

Equity:

Retained earnings	663,844
Total equity	<u>663,844</u>
Total liabilities and equity	<u><u>\$ 664,426</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TheDebtCenter, LLC
Statement of Income
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Revenues:

Other revenues	\$ -
Total revenues	<u>-</u>

Expenses:

Depreciation and amortization	8,537
Operating expenses	<u>8,537</u>
Operating loss	<u>(8,537)</u>
Other expenses, net	-
Other expense, net	<u>-</u>
Pre-tax net loss	<u>(8,537)</u>
Income tax expense	1
Net loss	<u><u>\$ (8,538)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TMC Bonds, LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 1,675
Accounts receivable, net of allowance	16
Due from affiliates	57,450
Prepaid expenses and other current assets	333
Income tax receivable	4
Current assets	59,478

NON-CURRENT ASSETS:

Goodwill	42
Other non-current assets	42
Assets	59,520

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	1,014
Current liabilities	1,014
Liabilities	1,014

SHAREHOLDERS EQUITY:

Additional paid-in capital	1,263
Retained earnings	57,243
Equity	58,506
Total liabilities and equity	\$ 59,520

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TMC Bonds, LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 21,474
Data services fees, net	1,583
Affiliate revenue	131
Total revenue	23,188
Compensation and benefits	297
Professional services	58
Technology and communication	3,329
Rent and occupancy	666
Selling, general and administrative	45
Depreciation and amortization	350
Affiliate expense	5,153
Operating expenses	9,898
Operating income	13,290
Interest income	305
Affiliate interest income	19
Other income, net	1
Other income, net	325
Pre-tax net income	13,615
Income tax expense	3
Net income	13,612

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Corp
Balance Sheet
As Of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Accounts receivable, net of allowance	-
Current assets	-

PROPERTY PLANT AND EQUIPMENT:

Property and equipment cost	5,109
Accumulated depreciation	(4,114)
Property and equipment net	995

OTHER NON-CURRENT ASSETS

Investment in subsidiary	168
Other non-current assets	168
Total assets	\$ 1,163

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	28
Accrued salaries and benefits	56
Due to affiliates	20,224
Current liabilities	20,308

NONCURRENT LIABILITIES:

Deferred tax liabilities - noncurrent	242
NonCurrent Liabilities	242
Total liabilities	20,550

EQUITY:

Additional paid-in capital	5,247
Net deficit	(24,634)
Equity	(19,387)
Total liabilities and equity	\$ 1,163

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Corp
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

REVENUES:

Other revenue	\$ (16)
Operating revenues	(16)

OPERATING EXPENSES:

Compensation and benefits	518
Professional services	12
Technology and communications	41
Selling, general & administration	7
Amortization & depreciation expense	690
Service & license fees to affiliates	157
Operating expenses	1,425

Operating loss	(1,441)

Income tax expense	409

Net loss	\$ (1,032)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Holdings, Inc.

Balance Sheet

As Of December 31, 2020

(Unaudited)

(In thousands)

CURRENT ASSETS:

Due from affiliate	\$	5,999
Current assets		5,999

OTHER NON-CURRENT ASSETS

Deferred tax assets - non-current		10
Goodwill		8,744
Other non-current assets		8,754
Total assets	\$	14,753

LIABILITIES:

Accounts Payable and Accrued Liabilities	\$	2
Liabilities		2

EQUITY:

Contributed Capital	\$	10,880
Retained Earnings		3,871
Equity		14,751

Total liability and equity	\$	14,753

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Holdings, Inc.
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

TOTAL REVENUE	<u>\$ -</u>
OPERATING EXPENSES:	
Selling, general and administrative	6
Affiliate expenses	-
Operating expenses	<u>6</u>
Pre-tax net loss	<u>(6)</u>
Income tax Expense	1
Net loss	<u><u>\$ (5)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Trebuchet Holdings, LLC
Balance Sheet
As Of December 31, 2020
(Unaudited)
(In thousands)

PLANT PROPERTY AND EQUIPMENT

Property and equipment cost	\$ 1,060
Accumulated depreciation	(1,060)
Property and equipment net	0

Total assets	\$ -

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Due to affiliates	\$ 2,000
Current liabilities	2,000

Total liabilities	2,000

EQUITY:

Contributed capital	1,519
Retained deficit	(3,519)
Equity	(2,000)

Total liabilities and equity	\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Trebuchet Holdings, LLC
Income Statement
Year Ended December 31, 2020
(Unaudited)
(In thousands)

Total Revenue	\$ -
OPERATING EXPENSES:	
Amortization & depreciation expense	\$ -
Operating expenses	-
Net loss	\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Wireless Internetwork LLC
BALANCE SHEET
As of December 31, 2020
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 3
Current assets	<u>3</u>

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	112
Accumulated depreciation	(88)
Property and equipment, net	<u>24</u>
Assets	<u><u>27</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates	118
Current liabilities	<u>118</u>
Liabilities	<u>118</u>

SHAREHOLDERS EQUITY:

Retained deficit	(91)
Equity	<u>(91)</u>
Total liabilities and equity	<u><u>\$ 27</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Wireless Internetwork LLC
STATEMENT OF INCOME
Year Ended December 31, 2020
(Unaudited)
(in thousands)

Data services fees, net	-
Total revenue	-
Depreciation and amortization	12
Operating expenses	12
Operating loss	(12)
Pre-tax net loss	(12)
Net loss	(12)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2020 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2020, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

EXHIBIT F

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2021

EXHIBIT F

A complete set of the NYSE Arca, Inc.'s forms pertaining to application for membership, participation, or subscription, and application for approval as a person associated with a member, participant, or subscriber follows.

This information is publicly available on the Exchange's website at www.nyse.com.

New York Stock Exchange LLC

NYSE American LLC

NYSE Arca, Inc.

NYSE Chicago, Inc.

NYSE National, Inc.

(Collectively, “NYSE” or the “Exchanges”)

Application for Membership

INDICATE EXCHANGE(S) FOR WHICH APPLICANT IS SEEKING MEMBERSHIP (CHECK ALL THAT APPLY)		
☐ New York Stock Exchange LLC	☐ NYSE Chicago	☐ NYSE National
☐ NYSE American ☐ Equities ☐ Options	☐ NYSE Arca ☐ Equities ☐ Options	
INDICATE EXCHANGE(S) FOR WHICH APPLICANT IS AN EXISTING MEMBER (CHECK ALL THAT APPLY)		
☐ New York Stock Exchange LLC	☐ NYSE Chicago	☐ NYSE National
☐ NYSE American ☐ Equities ☐ Options	☐ NYSE Arca ☐ Equities ☐ Options	
INDICATE TYPE OF BUSINESS TO BE CONDUCTED WITH THIS APPLICATION (CHECK ALL THAT APPLY)		
Equities	Options	
☐ Bonds ☐ Clearing ☐ Floor Broker ☐ Blue Line ☐ Institutional Broker ☐ Market Maker* ☐ Electronic Market Maker ☐ Designated Market Maker ("DMM") ☐ Electronic Designated Market Maker ("eDMM") ☐ Lead Market Maker ("LMM") ☐ Order Routing ☐ Proprietary ☐ Agency ☐ Designated Examining Authority ("DEA")	☐ Clearing ☐ Floor Broker ☐ Limited Public Business ☐ Market Maker ☐ Specialist/eSpecialist ☐ Lead Market Maker ("LMM") ☐ Order Routing ☐ Proprietary ☐ Agency ☐ DEA	
INDICATE IF APPLICANT IS APPLYING FOR MEMBERSHIP AS DEA		
☐ NYSE American	☐ NYSE Arca	☐ NYSE Chicago
Applicants applying for a DEA must also complete EXHIBIT 1, ITSFEA Compliance Acknowledgment.		

APPLICATION TYPE
☐ New Membership Applicant: ☐ Applicant is seeking membership to an NYSE Exchange and is not currently a member of any NYSE Exchange ☐ Applicant is a member of an NYSE Exchange and is seeking to add a <u>new type of business</u>** <i>Applicant must submit this completed Application and <u>ALL</u> applicable materials identified in Checklist 1.</i>
☐ Supplemental Membership Applicant: Applicant is an approved member of at least one NYSE Exchange and is seeking membership to another NYSE SRO to conduct the same business they are currently approved to conduct <i>Applicant must submit this completed Application and <u>ALL</u> applicable materials as outlined in Checklist 2.</i>

* Applicants seeking to conduct Market Maker activities may also be required to submit an additional *Application for Market Maker Registration*. Not all Market Maker programs are available on all Exchanges.

** Equity Floor Broker and Options Floor Broker businesses are separate and distinct. An Equity Floor Broker applying to conduct business as an Options Floor Broker, and vice versa, is considered a New Membership Applicant.

APPLICATION PROCESS

Filing Requirements

Prior to submitting the Application for Membership ("Application") to become a member of an NYSE SRO ("Member"), an Applicant must file a Uniform Application for Broker-Dealer Registration (Form-BD) with the Securities and Exchange Commission and register with the FINRA Central Registration Depository ("Web CRD").

Checklists

Applicant should consult the applicable Checklist(s) to determine any additional materials and Exhibits required to be submitted with the Application.

Application Submission

Application and supplemental materials should be sent electronically to crs@nyse.com.

Note: All application materials sent to NYSE will be reviewed by NYSE's Client Relationship Services ("CRS") Department. Applications accompanied by supplemental documentation are submitted to FINRA, who also performs a review of the materials and provides the application approval recommendation. All applications are deemed confidential and are handled in a secure environment. Either CRS or FINRA may request that applicants submit documentation in addition to what is listed in the Application Checklist during the application review process, pursuant to Exchange rules. If you have questions regarding the Application, you may direct them to CRS at crs@nyse.com or (212) 896-2830.

NYSE will promptly notify the Applicant, in writing, of the Membership decision.

In the event an Applicant is disapproved for membership, the Applicant has an opportunity to be heard upon the specific grounds for the disapproval, in accordance with the provisions of applicable Exchange rules.

SECTION 1 – ORGANIZATIONAL PROFILE

Date: _____ SEC #: _____ CRD #: _____
LEI #: _____ MPID: _____

GENERAL INFORMATION

Name of Applicant Broker-Dealer: _____
Business Address: _____
City: _____ State: _____ Zip Code: _____
Business Phone: _____ Website: _____

CONTACT INFORMATION

Contact Name: _____ Title: _____
Phone: _____ Contact Email: _____
Billing Contact Name: _____ Title: _____
Billing Contact Phone: _____ Billing Contact Email: _____

Please identify personnel who hold the below positions (or the individual whose responsibilities are the functional equivalent of such position, regardless of actual titles used by the Applicant) and who will receive communications pertaining to our markets.

Chief Executive Officer (“CEO”)

Name: _____ CRD: _____
Phone: _____ Email: _____

Chief Financial Officer (“CFO”)

Name: _____ CRD: _____
Phone: _____ Email: _____

Head Trader

Name: _____ CRD: _____
Phone: _____ Email: _____

SECTION 2 – STATUTORY DISQUALIFICATION (“SD”) DISCLOSURE

Pursuant to the Securities Exchange Act of 1934, as amended (the “Act”), NYSE may deny (or may condition) trading privileges or may bar a natural person from becoming associated (or may condition an association) with a Member for the same reasons that the Securities and Exchange Commission may deny or revoke a broker-dealer registration under the Act. The Act provides for SD if a person has:

- Been expelled, barred or suspended from membership in or being associated with a member of a self-regulatory organization;
- Had broker, dealer or similar privileges denied or suspended or caused such denial or suspension of another;
- Violated any provision of the Act; or
- Been convicted of a theft or securities related misdemeanor or any felony within ten (10) years of the date of applying for membership status or becoming an Associated Person.

☐ Check here if you DO NOT have person(s) associated with the Applicant who is or may be subject to SD

☐ Check here if you DO have person(s) associated with the Applicant who is or may be subject to SD*

* Please identify any such person(s) associated with the Applicant who is or may be subject to SD. Additionally, identify any such person(s) who are associated with the Applicant and who have been approved for association or continued association by another SRO due to a SD.

Attach a sheet identifying any such person(s), including the following information:

1. Name of the person(s);
2. Copies of documents relating to the SD;
3. Description of each such person's duties (for non-registered individuals, this should include a statement indicating if the position allows access to books, records, funds or securities); and
4. Explanation of action taken or approval given by any other SRO regarding each person.

On behalf of _____ (Applicant), I hereby attest and affirm that I have read and understand the above and the attached information, and that the answers and the information provided (including copies of any documents) are true and complete to the best of my knowledge. I acknowledge that NYSE shall rely on the information provided in connection with this section in order to preliminarily approve or deny Applicant's Application for trading privileges, but that NYSE will also perform a complete background check of Applicant, and such trading privileges may be immediately revoked by NYSE depending on the results of such background check. I understand that Applicant will be subject to disciplinary action if false or misleading answers are given in connection with this section. I also acknowledge the obligation of Applicant to submit to NYSE any amendment to any document submitted as part of its Application, including but not limited to this section, within ten (10) business days of such amendment or change.

Authorized Signatory of the Firm

Date

Print Name of Authorized Signatory of the Firm

Title

SECTION 3 – SUPERVISION

Each Applicant must identify the person(s) that is a member, partner, director, or officer exercising executive responsibility (or having similar status or functions) for supervising an Authorized Trader(s) as defined in applicable Exchange rules. New Membership Applicants must provide a copy of their Written Supervisory Procedures (“WSPs”) with their Application.

Name and title of person responsible for maintaining WSPs:

PRINCIPAL REGISTRATION

Registration requirements for principals are outlined in New York Stock Exchange Rule 1220, NYSE American Rule 2.1210, NYSE Arca Rule 2.1220, NYSE National Rule 2.2120 and NYSE Chicago Article 6, Rule 14.

Each principal must be registered through the FINRA Web CRD.

Please provide information on Applicant’s designated principals below.

Financial and Operations Principal (Series 27) or **Introducing Broker-Dealer Financial and Operations Principal** (Series 28)

Name: _____ CRD: _____
Phone: _____ Email: _____

Designated Principal Operations Officer* (Series 27) or **Introducing Broker-Dealer Financial and Operations Principal** (Series 28) *Person with primary responsibility for the day-to-day operations of the business*

Name: _____ CRD: _____
Phone: _____ Email: _____

Designated Principal Financial Officer* (Series 27) or **Introducing Broker-Dealer Financial and Operations Principal** (Series 28) *Person with primary responsibility for financial filings and those books and records related to such filings*

Name: _____ CRD: _____
Phone: _____ Email: _____

Chief Compliance Officer (“CCO”)** (Series 24 or Series 14 and registered as “CR”)

Name: _____ CRD: _____
Phone: _____ Email: _____

* An Applicant that self-clears, or that clears for other firms, shall be required to designate separate persons to function as Principal Financial Officer and Principal Operations Officer.

** The CCO of an Applicant engaged in limited securities business may be registered in a principal category under NYSE SRO rules that corresponds to the limited scope of the Applicant’s business.

NYSE Chicago Voting Designee per Article 3, Rule 14(a) and (b) (if applicable)

Note: The Voting Designee must be a general partner, managing member or principal officer of the firm.

Name: _____ CRD: _____
Phone: _____ Email: _____
Signature of Voting Designee: _____

SECTION 4 - MEMBERSHIP AGREEMENT

Applicant agrees to abide by the Rules of all applicable Exchanges, as amended from time to time, and all circulars, notices, interpretations, directives or decisions adopted by the applicable Exchanges.

Applicant authorizes any SRO, commodities exchange, governmental agency or similar entity to furnish to NYSE, upon its request, any information that such person may have concerning the ability, business activities, and reputation of Applicant or its associated persons, and releases such person or entity from any and all liability in furnishing such information. Applicant authorizes NYSE to make available to any governmental agency, SRO, commodities exchange or similar entity, any information it may have concerning the Applicant or its associated persons and releases the NYSE from any and all liability in furnishing such information.

Applicant acknowledges its obligation to update any and all information contained in any part of this application, including termination of membership with another SRO, which may cause a change in the Applicant's DEA. Applicant understands that in such event, additional information may be required by the NYSE.

Applicant Firm Name

Authorized Signatory of the Firm

Date

Print Name of Authorized Signatory of the Firm

Title

APPLICATION CHECKLIST 1
New Membership Applicant
☐ NYSE Application for Membership (Sections 1-4) ☐ Application for Market Maker Registration (if applicable) https://www.theice.com/publicdocs/nyse/markets/nyse/Application_for_Market_Maker_Registration.pdf ☐ DEA Applicants only: Exhibit 1
Application Fee* (if applicable): ☐ New York Stock Exchange LLC ☐ NYSE Chicago, Inc.
☐ Signed Master User Agreement: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE_Master_User_Agreement.pdf
Signed Clearing Letter of Consent, if Applicant is not self-clearing: ☐ Equities: https://www.nyse.com/publicdocs/nyse/markets/nyse/Equity_Clearing_Letter_of_Consent.pdf ☐ Options: https://www.nyse.com/publicdocs/nyse/markets/american-options/Options_Clearing_Letter_of_Consent.pdf
☐ Form BD, including Schedules & Disclosure Reporting. Pages must be up to date on FINRA's Web CRD.
Form U-4 and Fingerprint cards for the following individuals, to be submitted directly to FINRA if not currently available on Web CRD: ☐ Designated supervisors and principals
Financial Documentation: ☐ Four (4) most recent FOCUS Reports and the most recent Audited Financial Statements ☐ Most recent Balance Sheet and Capital Computation ☐ Six-month Profit/Loss Projection ☐ Completed Financial Disclosure Questionnaire, Exhibit 2
☐ All examination reports and corresponding responses from the Applicant for the last two examinations
Organizational Documents: ☐ Articles of Incorporation and Bylaws; Partnership Agreement; Limited Liability Company ("LLC") Agreements; Operating Agreement; or similar documentation ☐ Organization chart showing: • all entities controlling, controlled by or under common control with Applicant • indicating the percentage ownership of Applicant by each direct and indirect parent • identifying any individuals or trusts that individually or collectively own or control, directly or indirectly, 25% or more of Applicant
☐ Copy of Written Supervisory Procedures and, if separate, Anti-Money Laundering Procedures and Insider Trading Act Procedures
☐ Additional Exchange-Specific Requirements, if applicable (see Application Checklist 3)

* Contact CRS for additional details on payment

APPLICATION CHECKLIST 2
Supplemental Membership Application
☐ Application for Membership (Sections 1-4) ☐ Application for Market Maker Registration (if applicable) https://www.theice.com/publicdocs/nyse/markets/nyse/Application for Market Maker Registration.pdf
Application Fee* (if applicable): ☐ New York Stock Exchange LLC ☐ NYSE Chicago, Inc.
☐ Master User Agreement: https://www.nyse.com/publicdocs/nyse/markets/nyse/NYSE Master User Agreement.pdf
Signed Clearing Letter of Consent, if Applicant is not self-clearing: ☐ Equities: https://www.nyse.com/publicdocs/nyse/markets/nyse/Equity Clearing Letter of Consent.pdf ☐ Options: https://www.nyse.com/publicdocs/nyse/markets/american-options/Options Clearing Letter of Consent.pdf
☐ Form BD, including Schedules & Disclosure Reporting. Pages must be up to date on FINRA's Web CRD.
☐ Form U-4 and Fingerprint cards for designated supervisors and principals to be submitted directly to FINRA if not currently available on Web CRD
☐ Organization chart showing: - all entities controlling, controlled by or under common control with Applicant - indicating the percentage ownership of Applicant by each direct and indirect parent - identifying any individuals or trusts that individually or collectively own or control, directly or indirectly, 25% or more of Applicant

APPLICATION CHECKLIST 3
Additional Exchange Specific Requirements for new applicants or as applicable
New York Stock Exchange LLC ☐ AP Form for all non-natural persons seeking Approved Person status. https://www.theice.com/publicdocs/nyse/markets/nyse/NYSE AP Form.pdf ☐ U-4 "AP" Registration for all natural persons seeking Approved Person status. ☐ Exhibit 3
NYSE American ☐ AP Form for all non-natural persons seeking Approved Person status. https://www.theice.com/publicdocs/nyse/markets/nyse/NYSE AP Form.pdf ☐ U-4 "AP" Registration for all natural persons seeking Approved Person status.
NYSE Arca ☐ AP Form for all non-natural persons seeking Approved Person status. https://www.theice.com/publicdocs/nyse/markets/nyse/NYSE AP Form.pdf ☐ U-4 "AP" Registration for all natural persons seeking Approved Person status.

* Contact CRS for additional details on payment.

Application for Membership

Exhibits

EXHIBIT 1 - DEA REQUIREMENTS**ITSFEA COMPLIANCE ACKNOWLEDGMENT**

This form should be completed by a Director, Officer, General Partner or other individual responsible for ensuring that the Broker-Dealer's ITSFEA Compliance Procedures are followed. In the future, this certification must be completed and filed with the Broker-Dealer's year-end FOCUS Report (Form X-17A-5).

Broker-Dealer: _____

SEC #. _____

The undersigned states and certifies as follows:

It is understood that should any Director, Officer, General Partner or Associated Person (as defined in the Exchanges' Rules) of the Broker-Dealer acquire material, non-public information concerning a corporation whose securities are publicly traded, it may be a violation of the Exchanges' Rules and federal securities laws to misuse such information or trade any securities issued by the corporation, or any options or other derivative securities based thereon, while such information remains non-public.

It is further understood that should any Director, Officer, General Partner or Associated Person of the Broker-Dealer obtain material, non-public information concerning the market in a security or group of securities, it may be a violation of the Exchanges' Rules and federal securities laws to make improper use of such information in connection with trading in the security, group of securities or any option or other derivative based thereon.

It is also understood that it may be a violation of the Exchanges' Rules and federal securities laws to disclose to any other person or entity any non-public, material corporate or market information that may be acquired regarding a publicly traded security or group of securities.

Additionally, the Broker-Dealer represents that it has established written procedures reasonably designed to prevent misuse of material non-public information by the Broker-Dealer or by any of the Broker-Dealer's Directors, Officers, General Partners or Associated Persons, taking into consideration the nature of the Broker-Dealer's business.

The individual(s) responsible for overseeing and supervising the specific element of the Broker-Dealer's ITSFEA Compliance procedures has reviewed (or supervised the review of) the Broker-Dealer's proprietary, error account(s), and any outside brokerage securities accounts of Directors, Officers, General Partners, and Associated Persons with the Broker-Dealer, in accordance with the specific provisions (including timing and type of review) detailed in and required by the firm's written ITSFEA compliance procedures.

Based upon the assessment of the adequacy of those procedures and of the authority and diligence of the person(s) carrying out those procedures (except as to any securities transactions involving the possible misuse of non-public information which already have been reported to NYSE), there is no reasonable cause to believe that any Director, Officer, General Partner, or Associated Persons of the Broker-Dealer has misused, made improper use of, or disclosed material non-public information, or may otherwise be in violation of the Exchanges' Rules and Federal securities laws.

Accepted on behalf of Applicant:

Authorized Signatory of the Firm

Date

Print Name of Authorized Signatory of the Firm

Title

EXHIBIT 2 - FINANCIAL DISCLOSURE QUESTIONNAIRE**SOURCE OF CAPITAL**

Explain the source of Applicant's capital:

PROPRIETARY ACCOUNTS OF INTRODUCING BROKER-DEALERS ("PAIB")

Does Applicant hold a PAIB? ☐ Yes* ☐ No

* An introducing Broker-Dealer must notify its DEA in writing when it has entered into a PAIB Agreement with a clearing Broker-Dealer regarding the net capital treatment of assets held in proprietary accounts. Assets (cash and securities) held in trading accounts without a PAIB Agreement are considered to be non-allowable in the computation of net capital under SEC Rule 15c3-1. If you are applying for DEA, please enclose a copy of all PAIB Agreements you have entered into with a clearing broker-dealer.

SUBORDINATED LOANS

Have any subordinated loans been made to Applicant?

☐ Yes (explain below) ☐ No

FINANCIAL OR CONTROLLING INTERESTS

Does the Applicant have a financial or controlling (as defined in Form-BD) interest (through direct or indirect stock or bond ownership, through outstanding loans, or otherwise) in any organization engaged in a securities, financial or related business?

☐ Yes (explain below) ☐ No

FINANCIAL ARRANGEMENT

Does the Applicant have a financial arrangement with any other Broker-Dealer?

☐ Yes (explain below) ☐ No

Type of arrangement: ☐ Direct Equity Investment ☐ Any consideration over \$5,000
☐ Profit Sharing ☐ Direct Financing
☐ Other _____

Terms of Arrangement (include the names of all participants in the arrangement, and the nature and terms of the arrangement):

EXHIBIT 2 - FINANCIAL DISCLOSURE QUESTIONNAIRE (continued)**OUTSTANDING DEBT (Check all that apply)**

Does the Applicant owe money to any of the following?

- ☐ Any NYSE Exchange member firm
- ☐ Any other national securities or commodities exchange or national securities association
- ☐ Any member of any other national securities or commodities exchange or national securities association

If yes, explain below to whom the money is owed and the dollar amount. Attach a copy of arrangements made for repayment of this debt and evidence of an agreement of repayment.

Does Applicant engage or plan to engage in "Program Trading"?

☐ Yes

☐ No

Does Applicant currently (or does it plan to) consolidate computations of net capital and aggregate indebtedness for any subsidiary or affiliate, pursuant to Appendix C to SEC Rule 15c3-1?

☐ Yes

☐ No

(If yes, Applicant must provide financial information for the consolidated subsidiary or affiliate and identify the specific nature of the relationship (e.g., guaranteed, non-guaranteed).

Does Applicant now have, or anticipate during the course of the application process having, a pending application with any SRO regarding a change in ownership, control or business operations? If so, please explain:

EXHIBIT 3 REQUIREMENTS FOR NEW YORK STOCK EXCHANGE LLC APPLICANTS ONLY

- ☐ If not already an approved New York Stock Exchange Member, provide a written description of the following:
- Principal activities of each affiliate (including parent, subsidiary organizations, and other entities under common control),
 - The nature of the affiliation with Applicant Firm (e.g., parent, subsidiary), and
 - The type of business relationships between the Applicant Firm and the affiliates
- ☐ If applicable, identify any principal executives or supervisory personnel of Applicant Firm that are part-time or dually employed and include the following information for each individual:
- Nature of their activities with Applicant Firm
 - Nature of their outside business activities and the amount of time per week devoted to each of the individual's activities
 - Any additional documentation that would be pertinent to these activities or the NYSE's review of these activities
- ☐ Organizational Documents should incorporate required provisions, as applicable, per New York Stock Exchange LLC Rule 313
- Rule 313.22 – Provisions concerning redemption or conversion
 - Rule 4120 – Regulatory Notification and Business Curtailment ("Termination Language")

If Applicant will be performing New York Stock Exchange LLC Equity Floor Based Business, please answer the following questions.

A. EQUITY FLOOR BROKER BASED BUSINESS

Does Applicant intend to accept orders on the floor over the telephone from public customers? ("Public customers" relate to non-broker/dealers, including institutional or retail customers.) (Information Memos 07-43 and 07-44) ☐ Yes ☐ No

Info Memo 07-43 can be found here:

<https://www.nyse.com/publicdocs/nyse/markets/nyse/rule-interpretations/2007/07-43.pdf>

Info Memo 07-44 can be found here:

<https://www.nyse.com/publicdocs/nyse/markets/nyse/rule-interpretations/2007/07-44.pdf>

Has Applicant met the Exchange's requirement to establish floor commission billing procedures and retain records for six years? (See New York Stock Exchange LLC Rules 301(e)(1), 353, and 440I) ☐ Yes ☐ No

A. EQUITY FLOOR BROKER BASED BUSINESS (Continued)

Who is the person responsible for supervision of all floor employees of Applicant? (See New York Stock Exchange LLC Rules 342 and 3110)

Please provide that person's full contact information, name, telephone number, mailing address and email address

Contact Name: _____

Mailing Address: _____

Phone: _____ Email: _____

Does Applicant maintain error and investment accounts?

☐ Yes

☐ No

If yes, please indicate the account name and number of the error and investment accounts. (A New York Stock Exchange LLC member organization may have more than one error account, but it may maintain only one error account for Floor-related errors.) (See New York Stock Exchange LLC Rules 18, 123(e), 134, 411 & 407A, Member Education Bulletin 2011-5 and Information Memo 07-72).

Member Education Bulletin 2011-5 can be found here:

<https://www.nyse.com/publicdocs/nyse/markets/nyse/rule-interpretations/2011/2011-5.pdf>

Information Memo 07-72 can be found here:

<https://www.nyse.com/publicdocs/nyse/markets/nyse/rule-interpretations/2007/07-72.pdf>

Account Name:

Account #:

Account Name:

Account #:

Account Name:

Account #:

Do Applicant's floor employees maintain their own personal brokerage accounts? (See New York Stock Exchange LLC Rule 407A). If yes, Applicant Firm should list the account name and number of each such account below?

☐ Yes

☐ No

Account Name:

Account #:

Account Name:

Account #:

Account Name:

Account #:

If Applicant is seeking to conduct off-floor business activities from its booth premises, otherwise known as "Blue Line" business, please address the following items:

B. NEW YORK STOCK EXCHANGE BLUE LINE BUSINESS

1. Describe in detail the business plan for conducting upstairs business from the NYSE Trading Floor. Be sure to include the following:
 - a. How does the firm plan to separate this upstairs business from on floor business?
 - b. How will the firm protect customer information?
2. Provide the Clearing Arrangement and separate Error Account information for this business.
3. Provide name and CRD# of individual(s) who will be handling this upstairs business from the NYSE Trading Floor? Ensure the individual(s) hold the appropriate registrations for doing this business.
4. Provide name of individual(s) who will be supervising the Blue Line activity for the firm? Ensure the individual(s) hold the appropriate registrations for doing this business.
5. Provide amended WSPs to reflect the Blue Line procedures.

Refer to NYSE Rule 54, NYSE Rule 70.40 and NYSE Information Memo # 07-77 regarding guidelines for updating Written Supervisory Procedures (WSPs): <https://www.nyse.com/publicdocs/nyse/markets/nyse/rule-interpretations/2007/07-77.pdf>

New York Stock Exchange LLC

NYSE American LLC

NYSE Arca, Inc.

NYSE National, Inc.

(Collectively, “NYSE” or the “Exchanges”)

Application for Market Maker* Registration

* Includes Market Maker, Lead Market Maker (“LMM”), Designated Market Maker (“DMM”), Electronic Designated Market Maker (“eDMM”), Specialist and Electronic Specialist (“eSpecialist”)

INDICATE EXCHANGE(S) FOR WHICH APPLICANT IS SEEKING MARKET MAKER MEMBERSHIP (CHECK ALL THAT APPLY)	
☐ New York Stock Exchange LLC	☐ NYSE American
☐ NYSE Arca	☐ NYSE National

INDICATE TYPE OF MARKET MAKING TO BE CONDUCTED WITH THIS APPLICATION (CHECK ALL THAT APPLY)	
Equities	Options
☐ New York Stock Exchange LLC ☐ Designated Market Maker	☐ NYSE American ☐ Options Market Maker ☐ Options Specialist ☐ Options eSpecialist
☐ NYSE American ☐ Equity Market Maker ☐ Electronic Designated Market Maker	☐ NYSE Arca ☐ Options Market Maker ☐ Options Lead Market Maker
☐ NYSE Arca ☐ Equity Market Maker ☐ Equity Lead Market Maker	
☐ NYSE National ☐ Equity Market Maker	

SECTION 1 – ORGANIZATIONAL PROFILE

Date: _____ SEC #: _____ CRD #: _____
LEI #: _____ MPID: _____

GENERAL INFORMATION

Name of Applicant Broker-Dealer: _____
Business Address: _____
City: _____ State: _____ Zip Code: _____
Business Phone: _____ Website: _____

CONTACT INFORMATION

Contact Name: _____ Title: _____
Phone: _____ Contact Email: _____
Billing Contact Name: _____ Title: _____
Billing Contact Phone: _____ Billing Contact Email: _____

SECTION 2 – NET CAPITAL

Amount: _____ As of Date: _____ Focus Report Line Item: _____

Source of Net Capital (check all that apply):

☐ Long Proprietary Positions ☐ Interest/Dividends/Commissions ☐ Secured Demand Note
☐ Subordinated Loan ☐ Clearing/Good Faith Deposits ☐ Cash
Other:

SECURITIES

List the number of securities for which your firm requests approval: _____

SECTION 3 – OTHER AFFILIATIONS

Is the Applicant a Dealer/Specialist or Market Maker on another registered national securities exchange(s) or association? If yes, please provide the relevant information below.

☐ Yes ☐ No

SRO: _____

Operating Capacity: _____

List Securities

SRO: _____

Operating Capacity: _____

List Securities

SRO: _____

Operating Capacity: _____

List Securities

SECTION 4 – REQUIRED ACKNOWLEDGEMENT

The undersigned, applying for registration as a Market Maker, accepts full responsibility for having knowledge of and adhering to all rules and regulations governing the the applicable Exchanges. The undersigned acknowledges the following requirements:

1. Maintain the net capital requirements as prescribed by SEC Rule 15c3-1, whichever is greater. The net capital requirements apply only to the registered market maker/specialist rather than to each individual market maker/specialist.
2. Provide monthly financial statements consisting of FOCUS Form X-17A-5 to FINRA for Market Maker capital compliance review.
3. Provide detailed financial reports and such other operational reports to FINRA as it may require.
4. Disclose promptly any material change in financial or operational condition, or in personnel in accordance with the rules and procedures of the applicable Exchanges.
5. Establish, maintain, and enforce written procedures to supervise the business in which it engages and to supervise the activities of its associated persons that are reasonably designed to ensure compliance with applicable federal securities laws and regulations of the applicable Exchanges. Such written procedures shall at all times be available for inspection by FINRA or Exchange staff.

AUTHORIZED ACKNOWLEDGEMENT OF THE CONTENTS HEREIN

The undersigned attests that the contents submitted on behalf of the Applicant are complete and agrees to update information as required. Further, the Applicant will abide by all rules of the applicable Exchanges, as may be amended from time to time.

Authorized Signatory of the Firm

Date

Print Name of Authorized Signatory of the Firm

Title

APPLICATION CHECKLIST

- ☐ NYSE Application for Membership (including all supplemental documents if required)
- ☐ Application for Market Maker Registration
- ☐ Most recent Focus Report
- ☐ Application for Individual Registration or NRF Designation for each individual Market Maker
- ☐ Form U4 and fingerprint cards for each individual Market Maker are available on Web CRD
- ☐ Market Maker Orientation Acknowledgement for individual Equity Market Maker

EXCHANGE-SPECIFIC REQUIREMENTS

New York Stock Exchange LLC DMM Applicants

- ☐ 1017 filing with FINRA
- ☐ 123 CAP E Agreement
- ☐ DLE Agreement
- ☐ Rule 98 - Operation of a DMM Unit must be addressed within firm's Written Supervisory Procedures
- ☐ Rule 103.20 - Net Capital Requirements and DMM Capital System (FINRA provides details to firm)
- ☐ Compliance Officer of DMM Unit must hold the Series 14a exam and have the CF Registration on Web CRD
- ☐ Firm to provide Reg SHO compliance
- ☐ 15c3-5 - DMM GUI must accurately handle these requirements

NYSE Arca LMM Applicants

- ☐ Approved LMMs must confirm in writing that they have tested and are able to maintain continuous two-sided quotes.

Approved Person ("AP") Form

New York Stock Exchange LLC, NYSE American LLC, NYSE Arca, Inc.

This Form is to be completed by an entity registering as an "approved person" with New York Stock Exchange LLC, NYSE American LLC and/or NYSE Arca, Inc. (Collectively, "NYSE" or the "Exchanges")

Instructions

Prior to completing this AP Form ("Form"), the entity registering as an "approved person" ("Applicant") should be familiar with the rules of the Exchanges, as relevant, particularly those rules relating to approved persons, ("Approved Person") including but not limited to NYSE Rule 2, NYSE Rule 304, NYSE American Rule 310, NYSE American Rule 311, NYSE Arca Rule 2.4 and 2.14.

- A copy of the completed Form must be retained by the Applicant and the member organization with which the Applicant is or will be associated ("Member Organization").
- To the extent necessary, provide additional information via a separate attachment referencing the section and question to which the additional information applies.
- The list of Approved Persons must be kept up-to-date with the relevant Exchange(s) and FINRA.
 - o A new Form should be completed upon the occurrence of a change (e.g., a change in ownership, a new Approved Person).
 - o The elimination of an existing Approved Person should be provided to the relevant Exchange(s) and FINRA in writing (email is acceptable).
 - o Notification of changes should be provided to the relevant Exchange(s) (crs@nyse.com) and FINRA (pendingmember@finra.org) within 30 days.

For Applicants associated with firms seeking Exchange membership, please email a signed and completed copy of the Form to Client Relationship Services at crs@nyse.com.

For Applicants associated with existing Exchange member organizations, please email a signed and completed copy of the Form to FINRA, Credentialing, Registration, Education and Disclosure Department at pendingmember@finra.org.

Section I

Exchange Registration(s) applying for: ☐ NYSE ☐ NYSE American ☐ NYSE Arca

1. Name of the AP Applicant Entity: _____ Web CRD#: _____
2. Name of the Member Organization or pending Member Organization with which the AP Applicant is or will be associated:
Member Organization: _____ Web CRD#: _____
3. Approved Person status is requested pursuant to the rules of the relevant Exchange(s) because the Applicant:
 - ☐ *controls* the Member Organization
 - ☐ is engaged in a *securities or kindred business* and is *controlled* by the Member Organization
 - ☐ is a U.S. registered broker-dealer and is *under common control* with the Member Organization
4. Is the applicant subject to a *Statutory Disqualification* – as the term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934?
 - ☐ Yes
 - ☐ No

If an Applicant or any person associated with the Applicant, subsequently become subject to a *Statutory Disqualification* after initial approval, this information must promptly be communicated to the relevant Exchange(s) by sending notification to FINRA at disclosurerevieworg@finra.org.

Section II

1. Address of Applicant's principal place of business (complete address of actual location):

2. Date and place of incorporation or jurisdiction under the laws of which Applicant was formed:

3. Indicate whether the Applicant has operated under any other names and identify all such names:

Section III

By signing below, the Applicant represents and acknowledges the following:

The Applicant is not relying upon the Exchange(s) to provide any information concerning or relating to the Member Organization and agrees that the Exchange(s) has(ve) no responsibility to disclose to the Applicant any information concerning or relating to the Member Organization that it may have now or obtain at any future time. The Applicant agrees for itself, its personal representatives, successors and assigns that neither the Exchange(s), nor any investor, officer, trustee, agent, nor employee of said Exchange(s) shall be liable to the Applicant with respect to the Applicant's investment or interest in the Member Organization or with respect to any repayment of any such investment or interest.

It is understood that the statements made in connection with this Form will be relied upon by the Exchange(s) and may be verified by investigation. The Applicant declares that all such statements are true, complete, current and accurate. It is also recognized that the Exchange(s) reserves the right to request additional information.

The Applicant undertakes and agrees to subject itself to the jurisdiction of the Exchange and to abide by such provisions of the Rules of the Exchange(s) as would at any time apply to an Approved Person as such term is defined in the Rules of the Exchange(s).

The Applicant hereby agrees to comply with the relevant provisions of the Securities Exchange Act of 1934, as amended, and the Rules and Regulations thereunder, and to furnish said Exchange(s) with such information with respect to the Applicant's relationship and dealings with its affiliated Member Organization as the Exchange(s) may require, to supply the Exchange(s) with information relating to the existence of any "statutory disqualification" (as such term is defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended) to which the Applicant or any person associated therewith may be subject, to permit examination by the Exchange(s) or its designee of Applicant's books and records in order to verify the accuracy of the aforesaid information, and to subject itself to and abide by the Exchange's(s') disciplinary authority.

Applicant represents that except as is specifically indicated on this form or any supplement thereto, neither it nor any person associated therewith is subject to a statutory disqualification as defined in Section 3(a)(39) of the Securities Exchange Act of 1934, as amended.

Applicant covenants and agrees that the foregoing statements, warranties, representations and undertakings will continue to apply with full force and effect notwithstanding that the Member Organization may have changed its name or form of organization, or legal status (but has retained its same SEC Broker Dealer number) unless Applicant shall have otherwise notified the Exchange(s), in writing.

Authorized Signatory of the Firm

Date

Print Name of Authorized Signatory of the Firm

Title

CRD# (If Applicable)

New York Stock Exchange LLC

NYSE American LLC

NYSE Arca, Inc.

NYSE Chicago, Inc.

NYSE National, Inc.

(Collectively, “NYSE” or the “Exchanges”)

***Application for Individual Registration or Non-Registered Associated Persons
 (“NRF”) Designation***

APPLICATION FOR INDIVIDUAL REGISTRATION OR NRF DESIGNATION**Individual Registration**

To be eligible for registration as defined in Exchange rules, an individual must (i) successfully complete the required examination(s), (ii) complete this Exchange application and any required Orientation Program, and (iii) submit a Form U4 and fingerprint card to Web CRD requesting the appropriate designation with the NYSE Exchange(s).

NRF Designation

To be designated as an NRF, employees and associated persons of a member organization are not required to register with the Exchange(s), but must (i) complete this Exchange application and (ii) submit a fingerprint card to Web CRD.

INDICATE REGISTRATION or NRF DESIGNATION INDIVIDUAL IS SEEKING (CHECK ALL THAT APPLY)

Equities	Options
☐ New York Stock Exchange LLC ☐ ME - Designated Market Maker (Series 19 & DMM exam) ☐ ME - Floor Broker (Series 19) ☐ FL - Floor Clerk (Series 19) ☐ FE - Floor Employee	☐ NYSE American ☐ OM - Market Maker (Series 57) ☐ OM - Floor Broker (Series 57) ☐ OM - Specialist/eSpecialist (Series 57) ☐ FE - Floor Employee ☐ Office Nominee (NRF)
☐ NYSE American ☐ MT - Market Maker Authorized Trader (Series 57)*† ☐ MT - Electronic Designated Market Maker (Series 57) *†	☐ NYSE Arca ☐ OM - Market Maker (Series 57) ☐ OM - Floor Broker (Series 57) ☐ OM - LMM (Series 57) ☐ FE - Floor Employee
☐ NYSE Arca ☐ MT - Market Maker Authorized Trader (Series 57)*† ☐ MT - Lead Market Maker (Series 57) *†	
☐ NYSE National ☐ MT - Market Maker Authorized Trader (Series 57) *†	
☐ NYSE Chicago ☐ ME - Institutional Broker (IBR Exam + GS, TD or AR registration) ☐ Clerk (NRF) ☐ Voting Designee (NRF)	

**Completed and signed Market Maker Orientation to be submitted*

† The Exchange does not intend to impose different registration requirements on Equity MMATs than are required of Securities Traders. Approved Securities Traders will qualify to register in the MT category

INDIVIDUAL APPLICANT INFORMATION

Applicant Name: _____ CRD: _____
Title/Trading Floor Position: _____ DOB: _____
Phone: _____ Email: _____

MEMBER ORGANIZATION INFORMATION

Member Organization Name: _____ CRD: _____
Primary Contact Name: _____ Title: _____
Phone: _____ Email: _____

APPLICATION CHECKLIST

A Form U4 requesting appropriate registrations have been submitted to FINRA through Web CRD

(See above for appropriate registration type for business activity.)

- ☐ Yes
☐ N/A (Individual is an NRF)

Does individual have any reportable events on Form U4 Web CRD?

- ☐ Yes
☐ No
☐ N/A (Individual is an NRF)

Individual has passed or been granted a waiver of the required examination

- ☐ Yes
☐ N/A (No exam requirement)

☐ A Fingerprint Card is available on Web CRD

☐ If applicable, Market Maker Orientation has been completed and is attached

TO BE COMPLETED BY INDIVIDUALS REQUIRING PHYSICAL ACCESS TO THE FACILITIES OF THE EXCHANGE(S)

- ☐ New York Stock Exchange LLC Equity Floor
☐ NYSE American Options Floor
☐ NYSE Arca Options Floor

Expected start date:
(if known) _____

Position / Reason for access to the Trading Floor: _____

Badge # (if applicable): _____

Will individual require a Clerk Logon ID?

☐

Yes

☐

No

Is individual currently active on the Exchange Trading Floor?

☐

Yes

☐

No

If no, has individual ever been active on the Exchange Trading Floor in the past?

☐

Yes

☐

No

Enter the last date individual was active on the Trading Floor: _____

New or returning NYSE Floor Brokers, DMMs and Clerks have completed NFOP in last 6 months?

☐

Yes

☐

No

AUTHORIZED ACKNOWLEDGEMENT

I authorize NYSE and its affiliates to give any information they may have concerning me to any employer or prospective employer, any federal, state, or municipal agency, or any other SRO, and I release the Exchange, its affiliates and any person acting on their behalf from any and all liability of whatever nature by reason of furnishing such information.

I affirm my obligation to abide, in full, with the rules and regulations of the Exchange(s) and subject to its regulatory and disciplinary jurisdiction and that of its market and regulatory subsidiaries.

I swear or affirm that I have read and understand the items and instructions on this form and that my answers are true and complete to the best of my knowledge.

Applicant Signature: _____

Date: _____

Member Organization Acknowledgment

Authorized Signatory of Firm: _____

Print Name: _____

Date: _____

Options Trading Permit Request Form

NYSE American LLC and NYSE Arca, Inc.
(each an "Exchange")

This form should be used to request an NYSE Arca Options Trading Permit ("OTP") and/or an NYSE American Options Trading Permit ("ATP"). Each OTP or ATP is assigned to a natural person who has met the applicable qualification requirements and designated as an OTP Holder or ATP Holder on behalf of their member organization and must be executed prior to the commencement of trading of that nominee. **Each OTP Holder and/or ATP Holder must complete a separate form.**

INDICATE TYPE OF BUSINESS TO BE CONDUCTED WITH OTP or ATP	
☐ NYSE Arca ☐ Order Sending ☐ Clearing Services ☐ Market Making Number of OTPs requested _____ ☐ Floor Broker	☐ NYSE American ☐ Order Sending ☐ Clearing Services ☐ Market Making Number of ATPs requested _____ ☐ Floor Broker
Effective date for OTPs or ATPs requested: _____ (Open of business)	
INDIVIDUAL OTP HOLDER/ATP HOLDER INFORMATION This/these permit(s) will be held in the name of the below individual, hereby established as an OTP Holder/ATP Holder, until further notice.	
Name: _____	CRD: _____
Phone: _____	Email: _____
MEMBER ORGANIZATION AUTHORIZED SIGNATORY INFORMATION	
Name: _____	CRD: _____
Phone: _____	Email: _____

The member organization acknowledges that it will be held liable for all Exchange obligations, including all obligations arising in connection with transactions effected on the Exchange, all obligations owed to the Exchange or any subsidiary of the Exchange, the payment of all Exchange fees and charges, and all obligations accruing in the course of the member organization's and the OTP Holder's/ATP Holder's business on the Exchange.

The OTP or ATP issued pursuant to the Exchange's acceptance of this form will be associated with the member organization until terminated pursuant to the termination provisions delineated in the rules of the Exchange.

Signature of OTP Holder/ATP Holder	
Signature: _____	Date: _____
Phone: _____	Email: _____

Member Organization Acknowledgment	
Authorized Signatory of Firm: _____	
Print Name: _____	Date: _____

NYSE Master User Agreement

NYSE USER AGREEMENT

Several NYSE Entities operate markets for options and equities (each, a "Platform"). This User Agreement is made between the NYSE Entity(ies) indicated for the Platform selected below ("NYSE") and the User, as identified below.

Platform:

- ☐ NYSE Arca Equities
- ☐ New York Stock Exchange
- ☐ NYSE American
- ☐ NYSE National
- ☐ NYSE Chicago
- ☐ NYSE American Options
- ☐ NYSE Arca Options

NYSE Entity(ies)

NYSE Arca, LLC
New York Stock Exchange LLC
NYSE American LLC
NYSE National, Inc.
NYSE Chicago, Inc.
NYSE Amex Options LLC
NYSE Arca, Inc.

Note: Please provide a signature page for each entity selected.

User: _____ CRD #: _____

Business Address: _____

City: _____ State: _____ Zip Code: _____

Contact Name: _____ Telephone: _____

Email: _____

☐ Corporation ☐ Limited Liability Company ☐ Partnership ☐ Sole Proprietor

1. Definitions

- (a) "Authorized Trader" means a person authorized to submit orders to the Platform on behalf of his or her User.
- (b) "Connectivity Questionnaire" means the Connectivity Questionnaire or successor form that is located at www.nyse.com.
- (c) "Effective Date" means the date this User Agreement is signed by the relevant NYSE Entity(ies).
- (d) "Permit" means a trading permit (e.g., Equity Trading Permit, Options Trading Permit, Amex Trading Permit) or member identification number issued by a NYSE Entity for effecting approved securities transactions on a Platform.
- (e) "Permit Holder" means a Sole Proprietorship, Partnership, Corporation, LLC or other organization in good standing that has been issued a Permit in accordance with the Rules.
- (f) "Information" has the meaning set forth in subsection 6(a).
- (g) "Rules" means, with respect to the relevant NYSE Entity(ies) for each Platform, that NYSE Entity's(ies') operating agreements, certification of incorporations, bylaws, rules, procedures, policies, practices, technical specifications, circulars, notices, interpretations, directives and decisions, each as amended from time to time.
- (h) "Session Request Form" means the NYSE/NYSE American and NYSE Arca Session Request form or successor form that is located at https://www.nyse.com/publicdocs/nyse/markets/nyse/Client_Session_Request_Form.pdf or successor location.
- (i) "User" means the entity, other than NYSE, that has signed this User Agreement.

2. Rights and Obligations

- (a) Access. Pursuant to the terms and conditions of this User Agreement, NYSE grants the User a personal, non-exclusive, non-transferable, revocable (at will) right to connect to and access the Platform only in accordance with the then-current Rules and User's obligations under this User Agreement and solely for the purpose of placing orders with the Platform for execution and for receiving information from the Platform about these orders. Further, NYSE grants to User a perpetual, non-exclusive, non-assignable, non-transferable, worldwide irrevocable, royalty-free, fully-paid up license to use, reproduce, display, compile, modify and create derivative works (which derivative works are the exclusive property of User), the information and data received during the term of this Agreement through the Platform even after termination or cancellation of this Agreement. The User is solely and exclusively responsible for any hardware, software, communication equipment, communication services, information formatting requirements or other items or services necessary for accessing and using the Platform. User must request connection to the Platform in a Connectivity Questionnaire accepted by NYSE and must document all requested connectivity in a Session Request Form. For clarity, this license does not permit User to distribute or have distributed data made available from the Platform as a stand-alone commercial service or as part of a compilation, along with data supplied from other Users, in competition with data services of NYSE or an affiliate of NYSE, though User may distribute derivative works it has created under the license set forth in this Section 2(a) as a stand-alone commercial service.
- (b) Restrictions on Use; Security. Except as permitted under this Agreement, User may not sell, lease, furnish or otherwise permit or provide access to the Platform or any information or data made available from the Platform to any other entity or to any individual that is not User's employee, customer, agent or regulator; provided User may provide access to information or data made available from the Platform when compelled to disclose pursuant to legal process provided by a court of competent jurisdiction or other governmental entity or regulatory or self-regulatory authority to whose jurisdiction the receiving party is subject. User accepts full responsibility for its employee's, customers' and agent's connection to and use of the Platform and for their compliance with the Rules and the User's obligations under this User Agreement. User shall ensure its employees, customers and agents are made aware (to the extent necessary) of the terms of this User Agreement and that all relevant rights and obligations are reflected in the User's contractual relationships with these third parties (to the extent appropriate). User shall not and shall not allow any other party to alter, decompile or disassemble any code underlying the Platform, attempt to circumvent any security protections for the Platform or interfere with or disrupt the Platform or any servers or networks connected to the Platform. User shall ensure that there is no unauthorized use of or access to the Platform, including unauthorized entry of information into the Platform, or the information and data made available by the Platform. User is responsible for all orders, trades and other messages and instructions entered, transmitted or received under identifiers, passwords and security codes of Authorized Traders, and for the trading and consequences of these orders, trades and other messages and instructions. Unless otherwise expressly authorized in writing, the Rules or as otherwise permitted by law, User, including any service bureau or public extranet, may not redistribute the information and data made available by the Platform.
- (c) User Information. As consideration for receiving authorization to use the Platform, User grants to NYSE a perpetual, non-exclusive, non-assignable and non-transferable (except in both cases as set forth in Section 11), world-wide, irrevocable, royalty-free, fully-paid-up license to use, reproduce, display, compile, modify and create derivative works (which derivative works are the exclusive property of NYSE) of the information and data supplied by User to the Platform, including information or data of or related to User's customers and agents (collectively, "User Data"). User represents and warrants that User owns or has sufficient rights in the information and data to authorize NYSE to perform all of its obligations under this User Agreement and that may be required for User's and NYSE use of the information and data. User represents and warrants that use or delivery of this information and data by User and NYSE: (i) does not violate any copyright, patent, trademark or trade secrets law; (ii) is not an infringement of any kind of any rights of any third party; (iii) does not constitute defamation or invasion of the right of privacy or publicity; and (iv) will not violate any applicable law, regulation or the Rules. No provision in this Agreement impairs any right, interest or use of the information and data supplied by User granted by operation of Securities and Exchange Commission ("SEC") rules or any other rule or law. Except as set forth in this Section 2(c), the parties agree that this Agreement does not grant NYSE any license with respect to User's technology, patents, copyrights, or any other intellectual property.
- (d) Fees. User shall pay when due all amounts payable arising from User's access to the Platform. These amounts include applicable exchange and regulatory fees.
- (e) Order Designation. All orders and any trades resulting from these orders are the responsibility of the Permit Holder from which the orders originated.
- (f) Market Data. User acknowledges that NYSE sells market data products incorporating data from users of the Platform (including User Data) ("Market Data Products") and agrees that nothing in this Agreement other than Section 6(e) interferes with or will be deemed to interfere with NYSE's rights to sell Market Data Products. NYSE shall file fees for any Market Data Products (other than historical and reference data products) with the SEC.
- (g) Reverse Engineering. NYSE shall not reverse engineer, decompile, disassemble, or otherwise attempt to derive User's proprietary trading strategies, including algorithms used by User.

NYSE USER AGREEMENT (CONTINUED)

3. Compliance

- (a) Compliance with the Rules and Law. User acknowledges that connection to and use of the Platform is governed by the Rules. User represents and warrants that: (i) it will use the Platform only if and when it is authorized to use the Platform pursuant to the Rules and when User is a Permit Holder; (ii) it will comply with the Rules and all applicable laws and regulations, and only connect to and use the Platform in compliance with the Rules and all applicable laws and regulations; (iii) it is and will remain responsible for its connection to and use of the Platform and the connection to and use of the Platform by any of its employees, customers and agents; and (iv) it will familiarize all Authorized Traders with all of User's obligations under this User Agreement and will ensure that they receive appropriate training prior to any use or access to the Platform.
- (b) Monitoring. NYSE may monitor the User's connection to and use of the Platform for compliance with all applicable laws, regulations, the Rules and this User Agreement. User shall monitor its employees, agents and customers for compliance with the Rules, the rules and regulations of any self-regulatory organizations of which User is a member, all other applicable regulations and all applicable federal and state laws.
- (c) Integrity of the Platform. User shall not: (i) alter the information or data supplied to or received from the Platform in violation of the Rules, (ii) materially affect the integrity of the information or data supplied to or received from the Platform, or (iii) supply or render information or data to or from the Platform that is illegal, inaccurate, unfair, uninformative, fictitious, misleading or discriminatory. User shall not permit its employees, agents, or customers to interfere with or adversely affect the Platform or any connection to and use of the Platform by any other authorized individuals or entities.
- (d) Indemnity. User shall indemnify, defend and hold NYSE and its affiliates, officers, directors, employees and agents harmless from and against all claims, demands, losses, costs, expenses, obligations, liabilities, damages, recoveries and deficiencies, including interest, penalties and attorneys' fees, (collectively, "Claims"), arising from or as a result of (i) User's breach of its obligations under this User Agreement; (ii) NYSE's use or disclosure of User's Information or information in accordance with Section 6(b) (except when used or disclosed for a non-regulatory purpose) or (iii) otherwise from User's connection to and use of the Platform (including connection and use by User's employees, customers and agents) or misuse of the information and data received during the term of this Agreement from the Platform, except in all cases (i)-(iii) to the extent the Claims arise from NYSE's gross negligence, willful misconduct, fraud, breach of this User Agreement or where the Rules provide for liability on the part of NYSE. NYSE may participate, at its own expense, in any defense and settlement directly or through counsel of their choice and User shall not, without the prior written consent of NYSE, enter into any settlement agreement: 1) on terms that would diminish the rights provided to NYSE or increase the obligations assumed by NYSE under this User Agreement, and 2) which does not include an unconditional release of NYSE by every claimant or plaintiff from all liability in respect to the claim, demand, expense, obligation, liability, damage, recovery or deficiency.

4. Change of the Platform

Nothing in this User Agreement constitutes an obligation by NYSE to continue or support any aspect of the Platform in its current form or previous forms. NYSE may from time to time make additions, deletions or modifications to the Platform. NYSE may temporarily or permanently, unilaterally condition, modify or terminate the right of any individuals or entities to access, receive or use the Platform in accordance with the Rules. Further, NYSE may temporarily or permanently terminate the right of any individuals or entities to access the Platform at any time.

5. Ownership

All patents, copyrights, trade secrets, trademarks and other property rights in or related to the Platform and the information and data made available through and/or generated as a result of the Platform (including compilation rights in information and data) are and will remain the exclusive property of NYSE or its licensors. User shall attribute the source as appropriate under all circumstances. For the avoidance of doubt, User retains ownership of all intellectual property rights in and related to its systems, User Data, name, trade name, trademarks and service marks.

6. Information

- (a) Confidentiality. Both parties acknowledge that: (i) the Platform and the information and data made available in the Platform (excluding User Data) incorporate confidential and proprietary information developed, acquired by or licensed to NYSE, including confidential information of NYSE or other entities, and (ii) each party may receive or have access to other proprietary or confidential information disclosed and marked as confidential by the disclosing party (the confidential and proprietary information in (i) and (ii), collectively, the "Information"). Except as set forth in this User Agreement, the receiving party shall use the disclosing party's Information solely to perform its obligations under this User Agreement. The receiving party shall take all precautions necessary to safeguard the confidentiality of the disclosing party's Information, including: (i) those taken by the receiving party to protect its own confidential information, and (ii) those which the disclosing party may reasonably request from time to time.
- (b) Disclosure. The receiving party shall not disclose, in whole or in part, the disclosing party's Information to any person, except as specifically authorized under this User Agreement. User shall not disclose any data or compilations of data made available to User by the Platform without the express, prior written authorization of NYSE or as specifically authorized under this User Agreement. User consents to NYSE disclosing Information: (i) in accordance with its regulatory obligations, and (ii) to ICE and any affiliates of ICE, subject to the restrictions set forth in this User Agreement. User specifically consents to the disclosure of its Information to the consolidated audit trail pursuant to SEC Rule 613(j)(2) and the Rules.
- (c) Unauthorized Use or Disclosure. The parties acknowledge that any unauthorized use or disclosure of the disclosing party's Information may cause irreparable damage to the disclosing party. If an unauthorized use or disclosure occurs, the receiving party shall immediately notify the disclosing party and take at its expense all steps necessary to recover the disclosing party's Information and to prevent its subsequent unauthorized use or dissemination, including availing itself of actions for seizure and injunctive relieve. If the receiving party fails to take these steps in a timely and adequate manner, the disclosing party may take them at the receiving party's expense, and the receiving party shall cooperate reasonably in the actions that the disclosing party may request.
- (d) Limitation. Unless otherwise required by law, regulation or the Rules, the receiving party has no confidentiality obligation with respect to any portion of the disclosing party's Information that: (i) the receiving party independently developed before receiving the Information from the disclosing party, (ii) the receiving party lawfully obtained from a third party under no obligation of confidentiality, (iii) is or becomes available to the public other than as a result of an act or omission of the receiving party or any of its employees or (iv) the receiving party is compelled to disclose pursuant to legal process provided by a court of competent jurisdiction or other governmental entity or regulatory or self-regulatory authority to whose jurisdiction the receiving party is subject.
- (e) Non-attribution. NYSE shall not disclose data that directly or indirectly identifies User except: i) when NYSE has received User's prior, written consent; ii) when allowed by the Rules (other than Rules for market data products) or required by law, regulation or government rule; iii) restricted access on a delayed, aggregated basis of an issuer's securities to employees of that issuer that are not trading and dealing personnel; or (iv) as part of post-trade information customarily provided to parties to a trade in equity options.

7. Disclaimer of Warranty

THE PLATFORM AND ANY CONNECTIVITY TO THE PLATFORM IS MADE AVAILABLE "AS IS" AND WITHOUT WARRANTY OF ANY KIND. ALL WARRANTIES, CONDITIONS, REPRESENTATIONS, INDEMNITIES AND GUARANTIES WITH RESPECT TO THE PLATFORM, ANY CONNECTIVITY TO THE PLATFORM AND ANY DATA, SOFTWARE OR INFORMATION MADE AVAILABLE IN THE PLATFORM OR THE CONNECTIVITY BY NYSE OR ITS LICENSORS, WHETHER EXPRESS, IMPLIED OR STATUTORY, ARISING BY LAW, CUSTOM, PRIOR ORAL OR WRITTEN STATEMENTS BY NYSE OR ITS AGENTS, AFFILIATES, LICENSORS OR OTHERWISE (INCLUDING ANY WARRANTY OF SATISFACTORY QUALITY, ACCURACY, UNINTERRUPTED USE, TIMELINESS, LATENCY, TRUTHFULNESS, SEQUENCE, COMPLETENESS, MERCHANTABILITY, FITNESS FOR PARTICULAR PURPOSE, NON-INFRINGEMENT OR THAT THE PLATFORM OR CONNECTIVITY IS FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS AND ANY IMPLIED WARRANTIES ARISING FROM TRADE USAGE, COURSE OF DEALING OR COURSE OF PERFORMANCE) ARE OVERRIDDEN, EXCLUDED AND DISCLAIMED TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW OR RULES.

NYSE USER AGREEMENT (CONTINUED)

8. No Liability for Trades

USER UNDERSTANDS THAT: (I) NYSE IS NOT DIRECTLY OR INDIRECTLY A PARTY TO OR A PARTICIPANT IN ANY TRADE OR TRANSACTION ENTERED INTO OR OTHERWISE CONDUCTED THROUGH THE PLATFORM, AND (II) NYSE IS NOT LIABLE IN ANY MANNER TO ANY PERSON (INCLUDING THE USER AND ANY PERSON FOR WHOM THE USER IS AUTHORIZED TO TRADE OR ACT) FOR THE FAILURE OF ANY PERSON ENTERING INTO A TRADE OR TRANSACTION BY MEANS OF THE PLATFORM TO PERFORM THIS PERSON'S SETTLEMENT OR OTHER OBLIGATIONS UNDER THE TRADE OR TRANSACTION. NYSE AND ITS AGENTS, AFFILIATES AND LICENSORS ARE NOT LIABLE FOR ANY LOSSES, DAMAGES OR OTHER CLAIMS, ARISING OUT OF THE PLATFORM, ANY CONNECTIVITY TO THE PLATFORM OR THE USE OF THE PLATFORM OR ANY CONNECTIVITY TO THE PLATFORM. USER SHALL ABSORB ANY LOSSES, DAMAGES OR OTHER CLAIMS, RELATED TO A FAILURE OF THE PLATFORM TO DELIVER, DISPLAY, TRANSMIT, EXECUTE, COMPARE, SUBMIT FOR CLEARANCE AND SETTLEMENT, OR OTHERWISE PROCESS AN ORDER, MESSAGE OR OTHER DATA ENTERED INTO, OR CREATED BY, THE PLATFORM EXCEPT AS PROVIDED BY THE RULES OR APPLICABLE LAW. IF THIS SECTION IS DEEMED TO CONFLICT WITH ANY OTHER SECTION OF THIS USER AGREEMENT, THIS SECTION SUPERCEDES THE OTHER SECTION.

9. No Consequential Damages

NYSE AND ITS AGENTS, AFFILIATES AND LICENSORS ARE NOT LIABLE FOR ANY LOSS, DAMAGES, CLAIM OR EXPENSE, INCLUDING ANY DIRECT, CONSEQUENTIAL, INDIRECT, SPECIAL, PUNITIVE OR INCIDENTAL DAMAGES OR LOST PROFITS, WHETHER FORESEEABLE OR UNFORESEEABLE, BASED ON USER'S CLAIMS OR THE CLAIMS OF ITS CUSTOMERS, EMPLOYEES OR AGENTS (INCLUDING CLAIMS FOR LOSS OF DATA, GOODWILL, USE OF MONEY OR CONNECTION TO OR USE OF THE PLATFORM OR ANY CONNECTIVITY TO THE PLATFORM, INTERRUPTION IN USE OR AVAILABILITY OF THE PLATFORM OR ANY CONNECTIVITY TO THE PLATFORM, STOPPAGE OF OTHER WORK OR IMPAIRMENT OF OTHER ASSETS), ARISING OUT OF OR RESULTING FROM BREACH OR FAILURE OF EXPRESS OR IMPLIED WARRANTY, BREACH OF CONTRACT, MISREPRESENTATION, NEGLIGENCE, STRICT LIABILITY IN TORT OR OTHER LEGAL OR EQUITABLE THEORY. THIS SECTION DOES NOT APPLY ONLY WHEN AND TO THE EXTENT THAT APPLICABLE LAW OR THE RULES SPECIFICALLY REQUIRES LIABILITY, DESPITE THE FOREGOING EXCLUSION AND LIMITATION.

10. Term and Termination

This User Agreement is effective as of the Effective Date and remains in effect until terminated. NYSE may terminate this User Agreement, one or more Connectivity Questionnaires or one or more Session Request Forms immediately if: (i) User is in breach of this User Agreement for any reason, (ii) any representations made by User in connection with this User Agreement are or become false or misleading, (iii) NYSE determines that it is necessary to protect the Platform from abuse, degradation or material harm, (iv) NYSE determines that continued provision of access will contravene any local, state, federal or international law or regulation or (v) NYSE is notified that User is no longer a Permit Holder in good standing with NYSE or otherwise is no longer authorized to access the Platform. Either party may terminate this User Agreement, a Connectivity Questionnaire or a Session Request Form for convenience upon thirty (30) days' written notice to the other party. If User does not have at least one Connectivity Questionnaire and Session Request Form in effect, then this User Agreement automatically terminates. If this User Agreement terminates, all Connectivity Questionnaires and Session Request Forms automatically terminate. Upon the termination of this User Agreement, a Connectivity Questionnaire or a Session Request Form for any reason, all rights granted to User under this User Agreement (except for the perpetual license in Section 2(a)), the Connectivity Questionnaire or the Session Request Form, as relevant, cease. The provisions of Sections and subsections 3(d), 5, 6, 7, 8, 9, 10 and 13 survive the termination or expiration of this User Agreement for any reason. Termination of this User Agreement, a Connectivity Questionnaire or a Session Request Form does not relieve User of any obligations incurred through its connection to and use of the Platform.

11. Assignment

User shall not assign, delegate or otherwise transfer this User Agreement, a Connectivity Questionnaire or a Session Request Form or any of its rights or obligations under this User Agreement, a Connectivity Questionnaire or a Session Request Form without NYSE's prior approval. NYSE may, in accordance with the requirements of the Securities Exchange Act of 1934, assign or transfer this User Agreement, Connectivity Questionnaires and Session Request Forms, or any of its rights or obligations under this User Agreement, Connectivity Questionnaires or Session Request Forms to an affiliate, successor or acquiring entity upon notice to User. Any purported assignment or delegation in violation of this Section 11 is null and void.

12. Force Majeure

Without prejudice to any of NYSE's rights under the Rules, neither party is liable nor will be deemed in default for any failure or delay in its performance under this User Agreement (other than User's payment obligations) to the extent due to a cause or causes beyond its control, including acts of God or public enemy, war, terrorist act, insurrection or riot, fire, flood, explosion, earthquake, unusually severe weather, labor dispute, national emergency, or act or omission of any governing authority or agency of a governing authority.

NYSE USER AGREEMENT (CONTINUED)

13. Miscellaneous

- (a) Except as set forth in subsections 13(i) and (j), this User Agreement can only be amended by a written instrument signed by both parties. An obligation under this User Agreement can only be waived by a written instrument signed by the party waiving the obligation. The failure of NYSE at any time to enforce any provision of this User Agreement does not affect its right thereafter to require complete performance by User. This User Agreement binds each party's respective successors and permitted assigns. This User Agreement, together with all Connectivity Questionnaires, all Session Request Forms and the Rules, constitute the entire agreement between the parties with respect to connection to and use of the Platform; to the extent that there is a conflict, the following order of precedence applies: i) Rules filed with the SEC; ii) this User Agreement; iii) Connectivity Questionnaires and Session Request Forms; and iv) Rules not filed with the SEC. This User Agreement replaces prior user agreements related to User's use of the Platform, but for the avoidance of doubt does not replace, expand or limit any rights of either party under any vendor or subscriber market data agreement.
- (b) This User Agreement is governed by and shall be construed under the laws of the State of New York, without giving effect to any laws, rules or provisions that would cause the application of laws of any jurisdiction other than those of the State of New York.
- (c) The parties shall submit all controversies or claims arising out of or relating to this User Agreement, or to its breach or alleged breach, to arbitration in New York, New York administered by the American Arbitration Association in accordance with its Commercial Arbitration Rules. This requirement for arbitration does not prevent either party in accordance with subsection 6(c) from seeking interim injunctive relief in any court of competent jurisdiction in New York, New York. Judgment on the award rendered by the arbitrator(s) may be rendered by a state or federal court sitting in New York, New York, and each party submits to the personal jurisdiction of these courts for the purpose of entering any such judgment. The parties acknowledge that this User Agreement evidences a transaction involving interstate commerce, and that the United States Arbitration Act governs the interpretation and enforcement of this arbitration clause and any proceedings brought pursuant to it. The arbitrator(s), however, shall have no authority to award punitive or other damages, other than interest and fees as may be permitted by this User Agreement, not measured by the prevailing party's actual damages, and no authority to order the arbitration to proceed on behalf of a class or on behalf of any other person not a signatory to this User Agreement. The arbitrator(s) may grant injunctive and other equitable relief, but in granting any relief of any kind the arbitrator(s) may not modify or disregard the terms of this User Agreement. Neither party may bring an action arising out of this User Agreement or any breach or claimed breach of this User Agreement more than one (1) year after the cause of action arose.
- (d) If any provision of this User Agreement is held to be unenforceable, in whole or in part, that holding will not affect the validity of the other provisions of this User Agreement.
- (e) Headings in this User Agreement are for convenience only and do not form a part of this User Agreement and do not in any way modify, interpret or construe the intentions of the parties.
- (f) Nothing contained in this User Agreement will be construed as creating a partnership, joint venture or other contractual relationship between the parties.
- (g) Except as otherwise provided in this User Agreement, all notices to the parties must be sent by: (i) courier, (ii) certified mail, postage prepaid and return receipt requested, (iii) e-mail with e-mail acknowledgement of receipt or (iv) in the case of a proposed amendment, circular issued to Users generally. All notices must be sent to the notice address listed on the last page of this User Agreement. Either party may change its designated notice recipient by notice to the other party.
- (h) Except for NYSE's affiliates, there are no third party beneficiaries to this User Agreement.
- (i) NYSE may, in its sole discretion, immediately amend any provision of this User Agreement, any Connectivity Questionnaire and any Session Request Form by notice to the User, where failure to do so will or would be likely to give rise to a breach of the rules or regulations of an applicable regulatory authority by NYSE. The User expressly agrees that this provision is a condition of this User Agreement and is necessary to ensure that regulatory compliance is maintained by NYSE at all times.

NYSE USER AGREEMENT (CONTINUED)

- (j) NYSE may further amend the provisions of this User Agreement on one hundred and twenty (120) days' written notice to the User. User may object in writing to the proposed amendment by providing written notice to NYSE, provided that the response must state in reasonable detail the basis of the objection. The response must be received no later than sixty (60) days after the date that NYSE distributed the proposed amendment. NYSE shall use commercially reasonable efforts to respond to User's timely objection in writing within thirty (30) days of receipt and will use commercially reasonable efforts thereafter to meet with the objecting User (in person or by phone) to discuss in good faith any potential resolution. Otherwise, any use by User of the Platform after the expiration of the one hundred and twenty (120) day notice period is deemed acceptance by User of the amendment. NYSE may amend the Connectivity Questionnaire and Session Request Form effective immediately upon posting to www.nyse.com. User may not alter any terms and conditions of this User Agreement, and no modification to this User Agreement proposed by User will be binding, unless in writing and manually signed by an authorized representative of each party.
- (k) No remedy conferred by any of the provisions of this User Agreement is intended to be exclusive of any other remedy including any remedy or rights under the Rules, except as expressly provided in this User Agreement, and each and every remedy is cumulative and in addition to every other remedy given under this User Agreement or now or later existing in law or in equity or by statute or otherwise.
- (l) It is not the responsibility of NYSE to inform Users of regulatory requirements including all regulatory, audit trail, record keeping and record retention requirements to which they may be subject (in any jurisdiction). The User assumes all responsibility for keeping itself fully informed of all Rules, rules, requirements, policies and laws.
- (m) Notwithstanding any other provision in this User Agreement, User acknowledges and agrees that confidential information and services (including any software, data or related materials provided by NYSE to User in connection with this User Agreement) may not be disclosed to any person or entity targeted by any of the economic sanctions of the United States administered by the United States Treasury Department's Office of Foreign Assets Control ("OFAC"), or any person in any country targeted by OFAC sanctions, or used, in whole or in part, in any way that reasonably could be expected to cause a violation by NYSE or an affiliate of NYSE of OFAC sanctions or restrictions on the export, re-export, sale or transfer of goods and technology administered by the United States Department of State or United States Department of Commerce.

The parties have executed this User Agreement by their duly authorized representatives.

Accepted on behalf of User:

(Company Name)
By (Signature): _____
Name: _____
Title: _____
Date: _____

Accepted on behalf of NYSE:

Entity: _____
By (Signature): _____
Name: _____
Title: _____
Date: _____

With Notices To:

User Name: _____
Contact Name: _____
Address: _____
City, State, Zip: _____
Email: _____

NYSE
Attention: Client Relationship Services
353 N. Clark Street, 31st Floor
Chicago, IL 60654
crs@nyse.com

NYSE Master User Agreement

Additional Platform Agreement

Several NYSE Entities operate markets for options and equities (each, a "Platform"). User, as identified below, has already entered into a Master User Agreement with at least one NYSE Entity. User would now like to enter into a User Agreement with the NYSE Entity(ies) indicated below for access to the additional Platform(s) selected below. Any User Agreement entered into by means of this Additional Platform Agreement form is a separate User Agreement and incorporates all the terms and conditions of the NYSE Master User Agreement, located at www.nyse.com, as amended from time to time in accordance with the terms of the Master User Agreement.

Platform:**NYSE Entity(ies)**☐ NYSE Arca Equities

NYSE Arca, LLC

☐ New York Stock Exchange

New York Stock Exchange LLC

☐ NYSE American

NYSE American LLC

☐ NYSE National

NYSE National, Inc.

☐ NYSE Chicago

NYSE Chicago, Inc.

☐ NYSE American Options

NYSE Amex Options LLC

☐ NYSE Arca Options

NYSE Arca, Inc.

Name of Applicant Broker-Dealer: _____ CRD #: _____

Business Address: _____

City: _____ State: _____ Zip Code: _____

☐ Corporation☐ Limited Liability Company☐ Partnership☐ Sole Proprietor

Contact Name: _____ Title: _____

Phone: _____ Email: _____

The parties have executed this User Agreement by their duly authorized representatives.

Accepted on behalf of User:**Accepted on behalf of NYSE:**_____
(Company Name)_____
(Entity)

By (Signature): _____

By (Signature): _____

Name: _____

Name: _____

Title: _____

Title: _____

Email: _____

Email: crs@nyse.com

Date: _____

Date: _____

NYSE Arca Options - Designated Give-up Notification Form

1. Options Trading Permit ("OTP") Firm Information

OTP Firm Name		CRD #	
Business Contact Name			
Business Contact Phone and E-mail Address			

2. Give-up Information

The above referenced OTP Firm requests NYSE Arca Options ("the Exchange") to enable (or disable) give-ups for the following OTP Clearing Firms <i>(NOTE: Please check the appropriate column/box to indicate whether the give up is to be enabled or disabled).</i>				Enable Give Up	Disable Give Up
OTP Clearing Firm Name:		OCC #:		☐	☐
OTP Clearing Firm Name:		OCC #:		☐	☐
OTP Clearing Firm Name:		OCC #:		☐	☐
OTP Clearing Firm Name:		OCC #:		☐	☐
OTP Clearing Firm Name:		OCC #:		☐	☐
OTP Clearing Firm Name:		OCC #:		☐	☐
OTP Clearing Firm Name:		OCC #:		☐	☐

OTP Firm represents that it has appropriate policies and procedures applicable to the clearing and settlement of transactions executed pursuant to this agreement and Exchange Rule 6.15-O.

OTP Firm represents that it has a valid Clearing Letter of Consent or Letter of Authorization on file with the Exchange.

Print Name and Title of Authorized Signatory			
Signature		Date	

Please return to Client Relationship Services via email CRS@nyse.com.

NYSE Arca, Inc.

Application to Become a Lead Market Maker* In a Particular NYSE Arca Primary Listed Security

*Must be an existing Lead Market Maker ETP in order to submit this application

LIST OF SECURITIES FOR LMM REGISTRATION

Unless otherwise indicated by NYSE Arca, this application shall be submitted only by a registered Lead Market Maker Equity Trading Permit ("LETP") holder that seeks to apply to become a Lead Market Maker in a particular NYSE Arca listed security. In addition to the information requested below, any LMM applicant that wishes to provide additional information to the listed company (e.g., trading firm's background), may submit such information with its application. Note that any written information may be subject to regulatory action if information is deemed to be deliberately misleading or inaccurate.

Date: _____ SEC #: _____ CRD #: _____ MPID: _____
(If NASDAQ Participant)

Name of Applicant LETP: _____

Business Contact: _____ Business Phone: _____

Business Email: _____

Solicitations for LMM Applications in individual securities should be sent to this Email address: _____

Name, telephone number, and email address of the contact that will serve as the Lead Market Maker Designee:

Name: _____ Phone: _____ Email: _____

This Designee should be listed within Section 3 of the LETP's Market Maker Application and may, but need not, be registered as a MMAT. The Designee will serve as the main contact for the LMM firm and must be present at any interviews with a listing company in connection with an LMM Application.

LMM applicants are required to ensure the following information on file with the Exchange is accurate and up to date:

- ☐ Organizational Profile
- ☐ Other SRO affiliations of the Applicant
- ☐ A list of registered MMATs, including NYSE Arca requirements regarding the Market Maker Orientation Program for each
- ☐ Supervisory procedures of the Applicant relating to Market Making

Each LMM applicant is also required to attest to the following questions. Each item should be initialed by an authorized Officer, Partner, Managing Member, or the Sole Proprietor of the Applicant. If any of the below items results in a "Yes" answer, please supply additional details with this application.

Has the physical makeup of the trading floor/facilities or actual location of the MMAT(s) for the Applicant changed since previous disclosure to the Corporation? ☐ Yes ☐ No

PROPOSED REGISTRATIONS - Please list the security in which you are applying to become the LMM*:

* LMM applicants will be required to be registered as an Odd Lot Dealer in securities in which they are designated as LMM, pursuant to NYSE Arca Rule 7.24-E

Security Name: _____ Symbol: _____

Designated Market Maker Authorized Trader(s) for this security:

Name: _____ CRD #: _____

Name: _____ CRD #: _____

Name: _____ CRD #: _____

For future additions or changes to your list of securities, you will be required to submit additional copies of Sections 7 & 8.

On this page, please describe all contacts with the companies listed above prior to this application, including the names and positions involved, date and circumstances of contact, and whether in person or otherwise. If there have not been any contacts, please so state.

[illegible]

INFORMATION FOR LEAD MARKET MAKER

LMMs are subject to NYSE Arca rules. To ensure compliance, please consult your compliance department and/or legal counsel to determine the rules that are applicable, including the rules referenced below.

NYSE Arca Rule 7.22-E: Registration of Market Makers in a Security

- (d) Designated Market Makers and **Lead Market Makers** shall be selected by the Corporation. Such selection shall be based on, but is not limited to, the following: experience with making markets in equities; adequacy of capital; willingness to promote the Exchange as a marketplace; issuer preference; operational capacity; support personnel; and history of adherence to Exchange rules and securities laws.

NYSE Arca Rule 7.24-E: Designated Market Maker Performance Standards

- (a) Designated Market Makers will be required to maintain minimum performance standards the levels of which may be determined from time to time by the Corporation. Such levels will vary depending on the price, liquidity, and volatility of the security in which the Designated Market Maker is registered. The performance measurements will include (i) percent of time at the NBBO; (ii) percent of executions better than the NBBO; (iii) average displayed size; (iv) average quoted spread; and (v) in the event the security is a derivative security, the ability of the Designated Market Maker to transact in underlying markets.
- (b) Designated Market Makers that are **Lead Market Makers** will be held to higher performance standards in the securities in which they are registered as **Lead Market Makers** than Designated Market Makers that are not **Lead Market Makers**.

NYSE Arca Rule 8.201-E(g): Commodity-Based Trust Shares; Market Maker Accounts

Market Maker Accounts. An ETP Holder acting as a registered Market Maker in Commodity-Based Trust Shares must file with the Exchange in a manner prescribed by the Exchange and keep current a list identifying all accounts for trading in an underlying commodity, related commodity futures or options on commodity futures, or any other related commodity derivatives, which the Market Maker may have or over which it may exercise investment discretion. No Market Maker shall trade in an underlying commodity, related commodity futures or options on commodity futures, or any other related commodity derivatives, in an account in which a Market Maker, directly or indirectly, controls trading activities, or has a direct interest in the profits or losses thereof, which has not been reported to the Exchange as required by this Rule.

In addition to the existing obligations under Exchange rules regarding the production of books and records, the ETP Holder acting as a Market Maker in Commodity-Based Trust Shares shall make available to the Exchange such books, records or other information pertaining to transactions by such entity or registered or non-registered employee affiliated with such entity for its or their own accounts for trading the underlying physical commodity, related commodity futures or options on commodity futures, or any other related commodity derivatives, as may be requested by the Exchange

AUTHORIZED ACKNOWLEDGEMENT OF THE CONTENTS HEREIN

The undersigned attests that the contents submitted on behalf of the Applicant are complete and agrees to update information as required. Further, the Applicant will abide by all rules of the Exchange, as may be amended from time to time.

Signature of Authorized Officer, Partner, Managing
Member, or Sole Proprietor

Date

Print Name

Title

NYSE Arca Retail Liquidity Provider (RLP) Application

Instructions: In order to ensure your Firm's participation in the NYSE Arca Retail Liquidity Provider ("RLP") program and to ensure that connectivity is established between NYSE Arca and your Firm, and that only employees of your Firm have access to NYSE Arca facilities and systems using your Firm's connection, the completion of this application is required prior to RLP approval.

See NYSE Arca Rule 7.44-E for a full definition of terms and requirements of the RLP program.

1. Customer Information

Name of Member Firm	
Business Address	
Business Contact Name	
Business Contact Phone	
Business Contact E-Mail	

2. Business and Technology Questions

Is your firm currently an Approved Equity Trading Permit Holder and Market Maker? <i>*NYSE Arca requires RLP applicants to be registered as Market Makers or Lead Market Makers.</i>	☐ Yes ☐ No
As a NYSE Arca Member Organization, do you currently have connectivity to route orders to the Exchange?	☐ Yes ☐ No
If you are using a Service Bureau (e.g., Order Management System "OMS") for NYSE Arca connectivity, please provide the name of the technology provider.	
Please provide the NYSE Arca Market Maker Authorized Trader IDs that will be used for the RLP program and corresponding symbols you would like assigned to each.* Please Note: Only one of your Firm's MM ID's can be designated as the RLP in a given symbol. However, your Firm can use different MM ID's for different symbols. MM ID: _____ Symbols: _____ MM ID: _____ Symbols: _____ MM ID: _____ Symbols: _____ MM ID: _____ Symbols: _____ <i>* If necessary, applicants may attach a list of MMIDs that will be used for the RLP program and corresponding symbols you would like assigned to each</i>	
Please describe the current business structure of the division within your Firm that will become an RLP.	
Please attach documentation that will demonstrate your Firm's ability to meet the requirements of an RLP pursuant to NYSE Arca Rule 7.44-E.	

Name (Printed)	
Name (Signature)	
Title	
Date	

Please return to Client Relationship Services at crs@nyse.com.

NYSE Arca, Inc. - Retail Member Organization Application

Instructions: The completion of this application is required in order for your Firm to participate in the NYSE Arca Retail Liquidity Program ("RLP") as a Retail Member Organization ("RMO"), to establish connectivity between NYSE Arca and your Firm, and to ensure that only employees of your Firm have access to NYSE Arca facilities and systems using your Firm's connection. To qualify as an RMO, an ETP Holder must conduct a retail business or route retail orders on behalf of another broker-dealer. For purposes of this program, conducting a retail business includes carrying retail customer accounts on a fully disclosed basis.

A "Retail Order" is an agency order that originates from a natural person and is submitted to NYSE Arca by an RMO, provided that no change is made to the terms of the order with respect to price or side of market and the order does not originate from a trading algorithm or any other computerized methodology.

Please note: If an RMO uses an algorithm to determine to send an existing Retail Order into the NYSE Arca RLP program, such order is acceptable to the program and is not deemed to have originated from a trading algorithm strictly as a result of the brokerage firm's algorithm, provided that the RMO assures that the Retail Order meets the underlying rule requirements, including that the routing algorithm does not change the terms of the order with respect to price or side of the market. Additionally, the Retail Order provision preventing changes to the terms of the order (e.g. price or side) is not meant to prevent an RMO from ensuring a better execution experience for the retail customer, such as by adding a limit to a Retail Order.

An RMO may submit Retail Orders in a riskless principal capacity as well as an agency capacity, provided that (i) the entry of such riskless principal orders meets the requirements of FINRA Rule 5320.03, including that the RMO maintains supervisory systems to reconstruct, in a time-sequenced manner, all Retail Orders are entered on a riskless principal basis; and (ii) the RMO does not include non-retail orders together with the Retail Orders as part of the riskless principal transaction.

See NYSE Arca Rule 7.44-E for a full definition of terms and requirements of the RLP program.

1. Customer Information

Name of Member Firm ("Applicant")	
Business Address	
Business Contact Name	
Business Contact Phone	
Business Contact E-Mail	

2. Business and Technology Questions

Does your firm currently send orders to the Exchange using multiple MPIDs?	☐ Yes ☐ No
Please identify all MPIDs that will be used to submit Retail Orders.	
As an NYSE Arca Member Organization, do you currently have connectivity to the Exchange?	☐ Yes ☐ No
Is this connection utilized for order routing, receiving market data or both?	☐ Order Routing ☐ Receiving market data ☐ Both
Is this connection enabled to designate Retail Orders by entering the value "RET" in Fix Tag 57, or the Binary field: SenderSubID.	☐ Yes
If you are using a Service Bureau (e.g., Order Management System "OMS") for NYSE Arca connectivity, please provide the name of the technology provider.	
If you are routing retail order flow on behalf of one or more broker-dealer customers, your firm will be required to execute a separate document with this firm or firms. That document should be kept for your files, and is not required to be submitted to the NYSE Arca exchange unless requested.	

Please describe the current business structure of the division within your Firm that qualifies you as an RMO.

Please provide supporting documentation sufficient to demonstrate the retail nature and characteristics of your order flow. For example, please provide sample marketing literature, website screenshots, and other publicly disclosed materials describing the retail nature of your order flow, and such other documentation and information as the Exchange may require to obtain reasonable assurance that the applicant's order flow would meet the requirements of the Retail Order definition.

3. RMO Supervisory Requirements

By executing this Application, the Applicant attests that substantially all orders submitted by the Applicant as a Retail Order would meet the qualifications for such orders under NYSE Arca Rule 7.44-E. Applicant further attests that it has in place Written Supervisory Procedures (WSPs) pursuant to Rule 7.44-E (b)(6).

Such WSPs require Applicant to:

- (i) exercise due diligence before entering a Retail Order to assure that entry as a Retail Order is in compliance with the requirements of this Rule, and
- (ii) monitor whether orders entered as Retail Orders meet the applicable requirements. If an RMO represents Retail Orders from another broker-dealer customer, the RMO's supervisory procedures must be reasonably designed to assure that the orders it receives from such broker-dealer customer that it designates as Retail Orders meet the definition of a Retail Order.

The Applicant must:

- (i) obtain an annual written representation, in a form acceptable to the Exchange, from each broker-dealer customer that sends it orders to be designated as Retail Orders that entry of such orders as Retail Orders will be in compliance with the requirements of this Rule; and
- (ii) monitor whether its broker-dealer customer's Retail Order flow meets the applicable requirements.

Name (Printed)	
Name (Signature)	
Title	
Date	

Please return to Client Relationship Services at crs@nyse.com.

NYSE Arca Options Limited Public Customer Business Attestation

The undersigned OTP Holder/OTP Firm, conducting a Limited Public Business in Options pursuant to Rule 6.43(b), agrees to perform the following as a condition of their approval

- OTP Holder or OTP Firm will be required to file Monthly FOCUS Reports;
- OTP Holder or OTP Firm will be subject to SEC Rule 15c3-3 (Customer Protection Rule) if exemption is not satisfied;
- OTP Holder or OTP Firm must have an Annual Audit by an independent public accounting firm. These reports are required to be submitted to the SEC pursuant to SEA Rule 17a-5(f)(2). Copies are also required to be submitted to FINRA Reg. Coordinator on behalf of the Exchange.
- OTP Holder or OTP Firm must maintain P&S blotters, Order Tickets, Account Documentation;
- Amend Form BD on Central Registration Depository (CRD), as necessary;
- Continuing Education Requirements associated with any required licensing must be met.
- OTP Firms Anti-Money Laundering Compliance Program must be updated to adequately addresses the public business conducted (including a Customer Identification Program);
- Requirement to submit an Annual Report to FINRA on behalf of the Exchange, as well as a report to control persons, by April 1 of each year. (NYSE Arca Rule 9.18(G))

OTP Holder _____ CRD# _____

Authorized Signature _____ Date _____

Please send the signed attestation form as well as any supporting documentation to crs@nyse.com.

NYSE Arca Options Connectivity Application & Questionnaire (CQ)

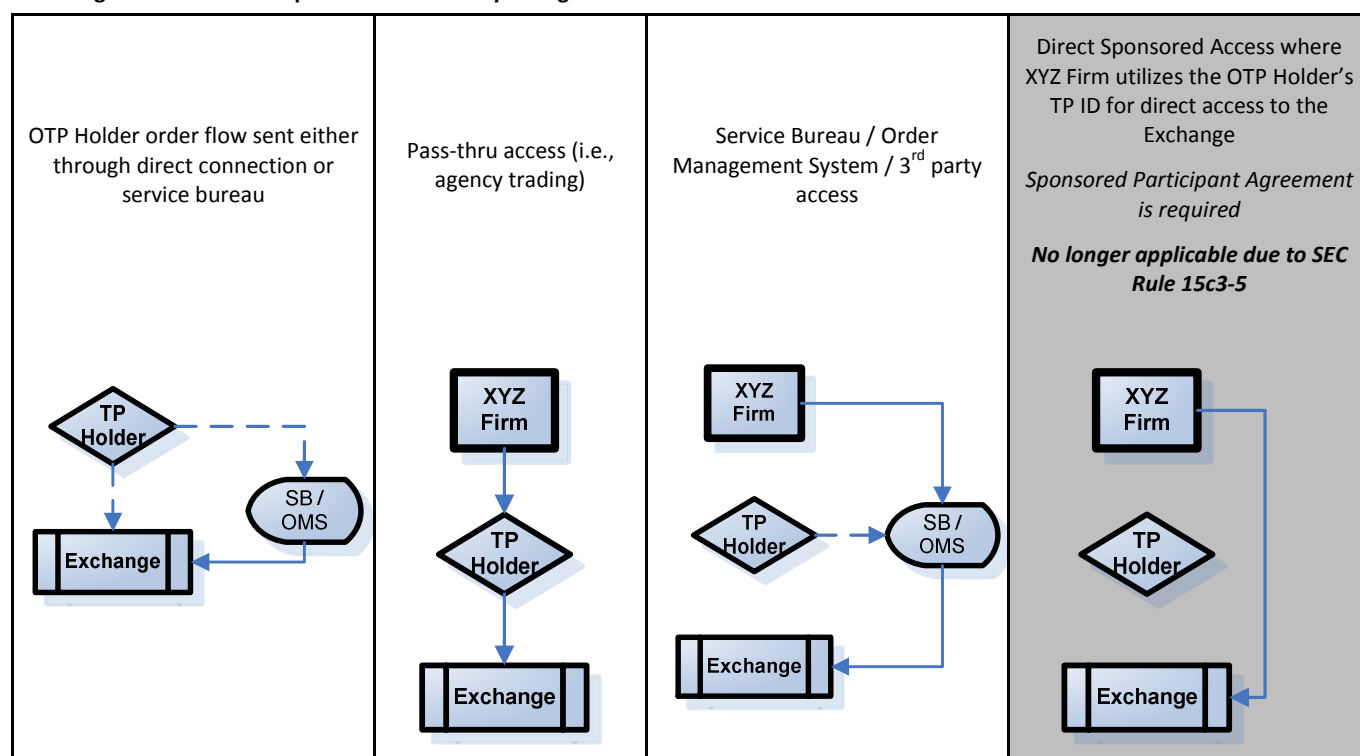
Instructions and Information

NYSE Arca Options Trading Permit (OTP) Holders must complete and the Exchange must approve the following questionnaire prior to establishing connectivity to the Exchange. All connections are subject to applicable Federal securities laws and Exchange rules, including the NYSE Arca User Agreement found in the NYSE Arca OTP applications located here: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_OTP_Firm_Application.pdf.

1. Process for adding Connectivity:

- Connectivity Application (CQ) is sent to Client Relationship Services (CRS) at CRS@nyse.com.
- When the CQ is approved, CRS permissions the new connection for trading for the next business day and notifies the OTP Holder.
- If a connection is terminated by the OTP Holder, the OTP Holder must notify CRS@nyse.com within one business day.

2. The below diagrams illustrate the possible connectivity configurations:



3. The full text of rules referenced in the NYSE Arca Options Connectivity Application & Questionnaire can be found at <https://www.nyse.com/regulation/nyse-arca>

NYSE Arca Connectivity Application & Questionnaire

3. OTP Holder and Contact Information

OTP Holder Firm Name:		Web CRD™ Number:	
Business Contact:		Business Contact E-Mail:	
Compliance Contact:		Compliance Contact E-Mail:	

4. Connectivity Questions

Name of the Connection(s):	OTP ID Connection(s)
<u>This row is completed by CRS only</u>	
Identify the purpose of this new connection. Note: If a new Session or Drop Copies are required for this connection, please complete and submit the Session Request form to Connectivity@nyse.com: https://www.nyse.com/publicdocs/nyse/markets/nyse/Client_Session_Request_Form.pdf	☐ Routing orders to NYSE Arca ☐ Clearing functions ☐ Billing functions ☐ New technology provider ☐ Other (explain): _____
Is this connection for orders routed by the OTP Holder, or an affiliate or customer of the OTP?	☐ Orders routed by the OTP Holder ☐ Orders routed by an affiliate of the OTP Holder ☐ Orders routed by a customer of the OTP Holder
If the connection is for routing orders, please identify the end user(s) of the new connection.	☐ Prop Trading Desk ☐ Individual Trader ☐ Algorithm/Black Box ☐ Retail Customers ☐ Institutional Customers ☐ Other (explain): _____ ☐ Market Maker ☐ Hedge Fund ☐ Agency
If the connection is for a non-U.S. entity, please provide the country of domicile.	<u>Country of Domicile:</u>
If the OTP Holder is using a Service Bureau (SB) or Order Management System (OMS) for this new connection, please provide the name of the technology provider.	<u>SB/OMS Name:</u> Authorized for: _____ (Provide a separate list if more space is required)

By signing this Connectivity Application:

- The OTP Holder represents that it has established effective regulatory policies and procedures pursuant to NYSE Arca Rules 9.2-O(b) and 11.18 as applicable, as well as Regulatory Bulletin RB0-07-06, to review for violations of NYSE Arca and federal rules over the order flow that is sent through this connection.
- The Applicant Firm confirms having established effective regulatory policies and procedures to monitor order flow pursuant to SEC Rule 15c3-5.
- The Applicant Firm attests that the Firm will not provide any direct or sponsored access to the NYSE Arca platforms to any third party through this connection.
- The Applicant Firm understands that this route is not to be used for any other purpose or for any other entity other than what is documented in the Connectivity Questionnaire

ADDITIONALLY, UNLESS OTHERWISE AGREED IN WRITING BY THE EXCHANGE AND USER, THE EXCHANGE MAY, WITHOUT INCURRING ANY LIABILITY TO USER, SUSPEND THE CONNECTION AND ANY OR ALL SERVICES AT ANY TIME, WITHOUT NOTICE AND WITHOUT CAUSE.

Name and Title (Printed)	
Name (Signature)	

Please return to Client Relationship Services via email at CRS@nyse.com.

PILLAR Connectivity Questionnaire (CQ)

Instructions and Information

Permit Holders must complete and the Exchange must approve the following questionnaire prior to establishing connectivity to the Exchange. All connections are subject to and governed by applicable laws, regulations and Rules and any applicable user agreement.

1. Process for adding Connectivity:

- Step 1: Completed Connectivity Questionnaire (CQ) is sent to Client Relationship Services (CRS) at CRS@nyse.com. Please complete one CQ for each MPID.
- Step 2: When the CQ is approved, CRS permissions the new access type for the next business day and notifies the Permit Holder and the API Technical Support team.
- Step 3: API Technical Support completes any necessary session updates. If a new session is required, please also submit the Session Request Form available at www.nyse.com/pillar.
- Step 4: Permit Holder's new access to the Exchange is complete.
- If a connection is terminated by the Permit Holder, the Permit Holder must notify CRS@nyse.com within one business day.

2. The full text of rules referenced in this Connectivity Questionnaire can be found at www.nyse.com/regulation.

3. Permit Holder and Contact Information

Permit Holder Firm Name:		Web CRD™ Number:	
Business Contact:		Business Contact E-Mail:	
Compliance Contact:		Compliance Contact E-Mail:	

4. Details

MPID requesting access to: ☐ NYSE Arca Equities ☐ NYSE American ☐ NYSE National ☐ NYSE Equities ☐ NYSE Chicago ☐ NYSE American Options ☐ NYSE Arca Options	<u>MPID:</u>
Will this MPID be accessing the exchange via a direct session or through a NYSE Service Bureau*? *Service Bureau must sign in Section 5	☐ Direct (FIX) ☐ Direct (Binary) ☐ Service Bureau (SB Name: _____)
Will this MPID be used by a customer or affiliate of the Permit Holder? If Yes, please list the customer or affiliate name:	☐ Yes ☐ No _____

By signing this Connectivity Questionnaire:

- The Permit Holder represents that it has established reasonably designed regulatory policies and procedures and pre-trade risk management systems pursuant to applicable Rules and federal rules over the order flow that is sent through this connection.
- The Permit Holder confirms having established reasonably designed regulatory policies and procedures to monitor order flow pursuant to SEC Rule 15c3-5.
- The Permit Holder understands that this route is not to be used for any other purpose or for any other entity other than what is documented in this Connectivity Questionnaire

Name and Title (Printed)	
Name (Signature)	

Please return to Client Relationship Services via email at CRS@nyse.com.

PILLAR Connectivity Questionnaire (CQ)

5. Service Bureau Authorization

Permit Holder Firm Name:		MPID:	

The undersigned, as an approved NYSE Service Bureau, agrees to provide access to the NYSE Platform for the above mentioned Permit Holder per the information outlined in this Connectivity Questionnaire and in accordance with the NYSE Service Bureau Connection Agreement, or other applicable NYSE Agreement.

Service Bureau Company Name:	
Authorized Signature:	
Name and Title:	
Phone:	
E-Mail:	

Please return to Client Relationship Services via email at CRS@nyse.com.

Pillar

Service Bureau Connection Agreement

SERVICE BUREAU CONNECTION AGREEMENT

The undersigned ("User"), as a condition and in consideration of being permitted to connect to the Pillar technology platform ("Pillar"), for the purposes of connection to one or more market (as identified below), agrees with the NYSE Entity(ies) indicated below as set forth in this Service Bureau Connection Agreement ("Connection Agreement").

Platform:

- ☐ NYSE Arca Equities
- ☐ NYSE American
- ☐ NYSE National
- ☐ New York Stock Exchange
- ☐ NYSE Chicago
- ☐ NYSE American Options
- ☐ NYSE Arca Options

NYSE Entity(ies)

NYSE Arca, LLC¹

NYSE American LLC

NYSE National, Inc.

New York Stock Exchange LLC

NYSE Chicago, Inc.

NYSE Amex Options LLC

NYSE Arca, Inc.

General Information

Name of Firm or Company ("User"): _____
(If User changes its name, a new Connection Agreement is required.)

AKA Name / Formerly Known As: _____

Address: _____

Contact Person: _____

Title: _____

Phone: _____ Fax: _____

Email: _____

Web Address: _____

User represents that it is

- ☐ a service bureau acting on behalf of an approved member/participant/permit holder ("Subscriber") of the market(s) identified above. If User is responsible for more than one Subscriber, User must list all Subscribers in Exhibit A.

Authorization and Acceptance

Authorized Signature of User: _____

Name: _____

Title: _____

Date: _____

Please return completed form to Client Relationship Services at crs@nyse.com

¹ NYSE Arca operates a Platform of its affiliate, NYSE Arca, Inc., a self-regulatory organization.

PILLAR SERVICE BUREAU CONNECTION AGREEMENT TERMS AND CONDITIONS

1. Connection

This Connection Agreement provides User only with a connection to Pillar ("Pillar Connection") and does not assure User or any end user receiving connectivity directly or through User ("End User") of the right to access the New York Stock Exchange, NYSE MKT, NYSE Arca Equities, NYSE Arca Options, NYSE Amex Options, or NYSE Bonds marketplaces (each a "NYSE Market" and together "NYSE Markets") and User is responsible for making separate arrangements to access each NYSE Market. In NYSE's sole discretion, the use of or the right to receive or redistribute a Pillar Connection or access to the NYSE Markets (a) may not be made available to all persons or entities, and (b) may require compliance with additional terms, obligations and conditions, including execution of and compliance with additional documentation. User shall ensure that each End User is a Subscriber of any NYSE Market to which User provides the End User a Pillar Connection and shall not allow any End User that is not also a Subscriber of a NYSE Market access to that NYSE Market.

2. Proprietary Rights

User agrees that all proprietary rights in Pillar and the Pillar Connection are and shall remain the property of NYSE and its third party providers of data, information, data processing services or other services related to the Pillar Connection or any service ("Third Party Providers"), and User shall have no proprietary right or interest in Pillar or the Pillar Connection.

3. Compliance with Law

User shall comply with (i) all applicable laws, regulations, interpretations, decisions, opinions, orders and other requirements of the SEC; (ii) all rules, regulations, interpretations, decisions, opinions, orders and other requirements of any applicable NYSE Markets, relating to Pillar and the Pillar Connection. User shall not (a) alter, decompile, or disassemble any code underlying Pillar or the Pillar Connection or (b) attempt to circumvent any security protections for Pillar or the Pillar Connection, or (c) interfere with or disrupt Pillar or the Pillar Connection, or any servers or networks connected to the NYSE Markets, or (d) give access to or disclose to any unauthorized person any password, encryption key or other security methodology through which Pillar or any Pillar Connection is accessed. User shall take all reasonable precautions to safeguard the confidentiality of any password encryption key or other security methodology.

4. Specifications and Testing

User has read and understands the specifications and policies located at www.nyse.com/connectivity/specs any other specifications and policies applicable to User, the Pillar Connection and the NYSE Markets, all as updated from time to time and located at www.nyse.com (collectively, the "Specifications"). User shall comply with and be bound by all provisions of the Specifications, as currently in effect and, in accordance with Section 6 below, as they may be amended from time to time. User shall cooperate with NYSE and whatever other parties NYSE specifies as required for testing of business continuity and disaster recovery plans, including backup systems.

5. Suspension of Pillar Connection

NYSE may, without incurring any liability, suspend the User's or an End User's Pillar Connection at any time, without notice (unless the provision of advance notice is reasonably practicable) and without cause.

6. Amendment

NYSE may amend this Connection Agreement and the Specifications from time to time upon giving notice of the terms of any amendment to User by any reasonable means, including by publication on www.nyse.com (the "Website"). With regard to any amendment effected by publication on the Website, NYSE shall use reasonable efforts to advise User of the publication of the amendment by sending notice to the email address of User's Contact Person set forth on the signature page of this Connection Agreement. NYSE, in its sole discretion, may limit, expand or terminate, or subject to different or additional terms, conditions or restrictions, the Pillar Connection. User's use of the Pillar Connection after thirty (30) days of publication or receipt of notice of amendment of this Connection Agreement or of the Specifications constitutes acceptance of that amendment. If User changes its name, a new Connection Agreement is required. If the Subscriber for a Service Bureau becomes invalid, User shall send NYSE notice of this invalid status within thirty (30) days of the Subscriber becoming invalid, and a new Connection Agreement or Exhibit A, as relevant, is required. If the User adds additional Subscribers, User must sign an updated Exhibit A. Connection Agreements must be current as determined in NYSE's sole discretion. Connection Agreements that are not current are subject to termination by NYSE.

7. Payment

User shall pay NYSE, LLC for the Pillar Connection by End Users per the charges set forth in the applicable NYSE Market fee schedule available at www.nyse.com ("Fee Schedules"). User shall make payments pursuant to the terms set forth in this Connection Agreement and the Fee Schedules. Payment is due within thirty (30) business days from the invoice date. Charges may be changed by NYSE effective at any time. User may arrange for third party billing, however, User shall be fully responsible for all payments due under this Connection Agreement regardless of designation of a third party payor. User agrees to pay all third party charges, such as sales taxes, which are User's legal responsibility to pay.

8. Disclaimer

PILLAR AND THE PILLAR CONNECTION ARE PROVIDED TO USER ON AN "AS IS" BASIS. NYSE, NYSE TECHNOLOGIES CONNECTIVITY, INC., THE THIRD PARTY PROVIDERS AND EACH OF THEIR RESPECTIVE AFFILIATES, OFFICERS, DIRECTORS, EMPLOYEES, AGENTS AND LICENSORS ARE REFERRED TO AS THE "DISSEMINATING PARTIES." WITH RESPECT TO PILLAR AND THE NYSE MARKETS, PILLAR CONNECTION, AND THEIR RESPECTIVE CONTENTS, THE DISSEMINATING PARTIES DO NOT MAKE ANY REPRESENTATIONS AND, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, DISCLAIM ALL EXPRESS, IMPLIED AND STATUTORY WARRANTIES OF ANY KIND TO USER, END USER OR ANY THIRD PARTY. THIS DISCLAIMER INCLUDES REPRESENTATIONS AND WARRANTIES REGARDING ACCURACY, TIMELINESS, COMPLETENESS, SEQUENCING, LATENCY, CURRENTNESS, NON-INFRINGEMENT, MERCHANTABILITY, OR FITNESS FOR ANY PARTICULAR PURPOSE, AND ANY REPRESENTATIONS OR WARRANTIES ARISING FROM USAGE OR CUSTOM OF TRADE OR BY OPERATION OF LAW. THE DISSEMINATING PARTIES ASSUME NO RESPONSIBILITY FOR THE CONSEQUENCES OF ANY ERRORS OR OMISSIONS, DELAYS, INACCURACIES, SYSTEM FAILURES OR ANY OTHER FAILURES OR SHORTCOMINGS IN CONNECTION WITH THE USER'S OR END USER'S RECEIPT AND USE OF PILLAR, THE NYSE MARKETS OR PILLAR CONNECTION, AND DO NOT GUARANTEE THE TIMELINESS, SEQUENCE, ACCURACY OR COMPLETENESS OF ANY INFORMATION OR DATA PROVIDED AS PART OF PILLAR, THE NYSE MARKETS OR PILLAR CONNECTION.

9. Limitation of Liability

TO THE EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT ARE THE DISSEMINATING PARTIES LIABLE TO USER, ANY END USER OR ANYONE ELSE FOR:

- A) ANY TYPE OF DAMAGES (SUCH AS DIRECT, CONSEQUENTIAL, SPECIAL, INCIDENTAL, PUNITIVE OR INDIRECT DAMAGES), EVEN IF ADVISED OF THE POSSIBILITY OF THE DAMAGES,
- B) ANY OTHER LOSS OR INJURY, OR
- C) ANY TELECOMMUNICATIONS CHARGES OR OTHER COSTS, INCURRED BY USER IN ACCESSING OR USING PILLAR, THE NYSE MARKETS OR PILLAR CONNECTION.

10. Governing Law

This Connection Agreement is governed by and construed in accordance with the laws of the State of New York, USA, without regard to choice of law principles, as the laws of the State of New York apply to agreements made and performed solely within New York. If a court finds any term or provision of this Connection Agreement to be invalid or unenforceable, that term or provision will be ineffective only to the extent of the finding and the court's jurisdiction, without rendering invalid or unenforceable the remaining terms and provisions of this Connection Agreement in that court's jurisdiction or affecting the validity or enforceability of any of the terms and provisions of this Connection Agreement in any other jurisdiction.

11. Term and Termination

This Connection Agreement is effective only when accepted by NYSE. User will be notified of this acceptance by email at the email address of User's Contact Person set forth on the signature page of this Connection Agreement. The term of this Connection Agreement commences upon valid execution by the User and delivery to and acceptance by NYSE, and continues until the last day of the month which is one month after the month in which this Connection Agreement commences. Thereafter, the term of this Connection Agreement automatically extends for one month terms from month to month, unless terminated in accordance with the terms of this Section 11. This Connection Agreement may be terminated by User upon five (5) days' notice to NYSE, and by NYSE at any time in NYSE's sole discretion; provided, however, that NYSE shall provide notice if reasonably practicable. Upon termination, NYSE will terminate the Pillar Connection. The foregoing notwithstanding, the provisions of Sections 2, 3, 4, 7, 8, 9, 10, 11, 12, 13, 14, 15, and 17 survive any expiration or termination of this Connection Agreement.

12. Assignment and Entire Agreement

User may not assign or delegate any of its rights or obligations arising under this Connection Agreement, except with the prior written consent of NYSE, which will not be unreasonably withheld. Any purported assignment or delegation in violation of this Section 12 is null and void. This Connection Agreement and the Fee Schedules, as amended from time to time by NYSE or any of the NYSE Markets, constitute the entire agreement between the parties on this subject matter and supersede all prior agreements, arrangements, representations or promises, whether oral or written.

13. Redistribution and Confidentiality

Except as set forth in this Connection Agreement, User may not redistribute the Pillar Connection and may not disclose the content of the NYSE Markets, Pillar Connection or any Specification, unless otherwise permitted pursuant to a separate written agreement with NYSE or pursuant to a published policy of the NYSE Markets or as otherwise permitted by law. The foregoing is not to be construed to restrict the distribution or disclosure of any proprietary information of User solely because the information may have been transmitted via a Pillar Connection. User may allow End Users access or use of the Pillar Connection if User (i) requires that all End Users enter into a separate agreement with User respecting the delivery of User services, and that, irrespective of the separate agreement, acknowledge that there is no contractual privity between any End Users, on the one hand, and NYSE or any of the NYSE Markets, on the other hand, with respect to Pillar and the Pillar Connection, (ii) ensures all End Users comply with the Specifications and (iii) requires that its agreements with each of its End Users contain terms sufficiently limiting End Users' use of Pillar, the NYSE Markets and Pillar Connection in accordance with the restrictions on use, disclaimers and limitations of liability delineated in this Connection Agreement.

14. Benefit of Agreement

The provisions of this Connection Agreement are for the benefit of NYSE, NYSE Technologies Connectivity, Inc. and the Third Party Providers, the NYSE Markets and each of their respective affiliates. Each of NYSE, NYSE Technologies Connectivity, Inc. the Third Party Providers, the NYSE Markets and their respective affiliates has the right to assert and enforce the provisions of this Connection Agreement directly against the User.

15. Notices

Except as otherwise provided in this Connection Agreement, all notices to the parties shall be sent by (i) courier, (ii) certified mail, postage prepaid and return receipt requested or (iii) e-mail with e-mail acknowledgement of receipt. All notices must be sent to (i) in the case of NYSE, crs@nyse.com with a copy to ContractNotices@theice.com and (ii) in the case of User, to the User's Contact Person set forth on the first page of this Connection Agreement. Either party may change its designated notice recipient by notice to the other party.

16. Force Majeure

Notwithstanding any other term or condition of this Connection Agreement, NYSE, NYSE's affiliates, and its third party providers, including, but not limited to, software, hardware, communications and data providers, and User, shall not be obligated to perform or observe their obligations undertaken in this Connection Agreement (except for obligations to make payments hereunder and regulatory obligations) if prevented or hindered from doing so by any circumstances found to be beyond their control and without their gross negligence or willful misconduct. Such causes include, without limitation, acts of God, acts of government in its sovereign or contractual capacity, power shortages or failures, utility or communications failures or delays, labor disputes, strikes, supply shortages, equipment failures, and software malfunctions.

17. Predispute Arbitration

A) ARBITRATION IS FINAL AND BINDING ON THE PARTIES

B) THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT, INCLUDING THE RIGHT TO JURY TRIAL.

C) PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEEDINGS.

D) THE ARBITRATORS' AWARD IS NOT REQUIRED TO INCLUDE FACTUAL FINDINGS OR LEGAL REASONING AND ANY PARTY'S RIGHT TO APPEAL OR TO SEEK MODIFICATION OF RULINGS BY THE ARBITRATORS IS STRICTLY LIMITED

E) THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY

F) No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is decertified; or (iii) the User is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Connection Agreement except to the extent stated herein. All claims, disputes, controversies, and other matters in question between the parties to this Connection Agreement and the parties' employees, and other agents, arising out of, or relating to this Connection Agreement, or to the breach hereof, shall be settled by final binding arbitration. The arbitration proceeding shall be held in the City of New York, State of New York, unless otherwise agreed by the parties. In no event shall such claim, dispute, controversy, or other matter in question be made later than one (1) year after the claim, dispute, controversy or other matter in question has arisen (unless the claim, dispute, controversy or other matter in question is related to the collection of past due payments).

EXHIBIT A TO PILLAR SERVICE BUREAU CONNECTION AGREEMENT

Member Name(s):

[illegible]

User (Service Bureau)

Authorized Signature of User

Name

Title

Date _____

Please email completed Exhibit to crs@nyse.com.



Session Request Form - Pillar Native Gateway

Session setup process consists of two steps:

1. For new, or modification to existing, sessions please submit this form to connectivity@nyse.com
2. For new, or modification to existing, source network address provisioning, please complete the Source IP Permission and Peering Information in the table (Page 2) and send a separate request to clientprovisioning@theice.com

For questions regarding this form, please contact Connectivity Tel: +1 212.896.2830 option 2,1/Email: connectivity@nyse.com

Contact Information

Company Name:	
First/Last Name:	
Email Address:	
Phone:	

Session Detail

-Please select only one option from the drop down lists below and specify number of Sessions.

Request Type:	Choose Request Type	# of Sessions:	
Market:	Choose Market		
Session Type:	Choose Session Type		
Protocol:	Choose Protocol		
SenderCompIDs (Type in all if modifying or removing.):			

Order Entry Settings (Required)

- Leave blank and proceed to the next page if protocol is drop copy.
- Below default settings will apply if properties selection left unchanged.

MPID(s):	
Cancel on Disconnect:	Cancel All
Priority Update Ack Subscription:	Do Not Subscribe
Default Self-Trade Prevention:	None
Symbol Eligibility:	All Symbols
Max Order Qty (Exchange max applied, if blank.):	

Drop Copy Settings (Required)

- Leave blank if protocol is order entry.
- Check only the settings that are changing if this is a modification.

Request Type:	Choose Request Type	# of Drop Copy Sessions:	
Protocol:	Choose Protocol		
Message Preference:	Choose Message Preference		
Drop Copy Filter:	Choose Drop Copy Filter		
Based on the above selection, list all filter items: MPIDs or SenderCompIDs to be added or removed:			

Source IP Permission and Peering Information <i>(Required)</i>		
Network Provider	Please list all Source IP Address Ranges you will use to connect to Native Gateways Format: xxx.xxx.xxx.xxx /24	Please list the Peering IPs for the IP ranges listed to the left Format: xxx.xxx.xxx.xxx
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		

Acknowledgment of Certification
Please check the following box to acknowledge that any new functionality being requested in this document has been appropriately tested and certified with our Technology Member Services group: ☐

By (Signature):	
Name:	
Title:	
Company Name:	
CRD #:	
Phone:	
Email Address:	
Date:	

Application to Aggregate Billing of Affiliated Member Firms

NYSE, NYSE American, NYSE Arca, NYSE National, and NYSE Chicago (together “NYSE Exchanges” or separately the “Exchange”) Aggregate Billing

In accordance with the applicable Exchange’s fee schedule a member organization/member firm may request aggregation of its eligible activity with its affiliates for charges assessed or credits provided. Such request shall include certification of the affiliate status of entities whose activity the member organization/member firm is seeking to aggregate.

General Information

Firm Name of Primary Applicant: _____

Business Address: _____

City: _____ State: _____ Zip: _____

Business Phone: _____ CRD #: _____

Please check the applicable market(s) for this request:

☐ NYSE American

☐ NYSE Arca

☐ NYSE National

☐ NYSE

☐ NYSE Arca Options

☐ NYSE American Options

☐ NYSE Chicago

Affiliated Members

Provide the following information: List of all affiliated member firms; associated CRD Numbers; and type of affiliation. Failure to provide complete information may result in rejection of this application.

Member Firms to be Affiliated with Primary Applicant	CRD #	Type of Affiliation (wholly owned subsidiary/parent/sister/etc...)

Authorization and Acceptance

The Applicant Firm, by its duly authorized officer identified below, hereby certifies that the entities listed in this application are affiliates within the meaning of the relevant Exchange’s fee schedule. The Applicant Firm agrees to provide, upon request, information to verify the affiliate status of the entities listed herein. The Applicant Firm shall also provide immediate notice of any event that causes an entity listed herein to cease to be an affiliate of the Applicant Firm.

Signature of Authorized Officer: _____

Name: _____

Title: _____

Phone: _____

Email Address: _____

Date: _____

Completed application should be returned via email to crs@nyse.com.



NYSE Gateways Session Request Form

Session setup process consists of two steps:

1. For new, or modification to existing, sessions please submit this form to connectivity@nyse.com
2. For new, or modification to existing, source network address provisioning, please complete the Source IP Permission and Peering Information in the table (Page 2) and send a separate request to clientprovisioning@theice.com

For questions regarding this form, please contact Connectivity Tel: +1 212.896.2830 option 2,1/Email: connectivity@nyse.com

Contact Information

Company Name:	
First/Last Name:	
Email Address:	
Phone:	

Session Detail

-Please select only one option from the drop down lists below and specify number of Sessions.

Request Type:	Choose Request Type	# of Sessions:	
Market:	Choose Market		
Session Type:	Choose Session Type		
Protocol:	Choose Protocol		
SenderCompIDs (Type in all if modifying or removing):			
TPID or Master Firm/Mnemonic (if adding new session):			
BOLD Default Value (American Options Only):	Choose BOLD Default Value		

Drop Copy Settings (Required)

- Leave blank if protocol is order entry.
- Check only the settings that are changing if this is a modification.

Drop Copy Request Type:	Choose Request Type	# of Drop Copy Sessions:	
Drop Copy SenderCompIDs (if modifying or removing):			
Drop Copy Type:	Choose Protocol		
Message Preference:	Choose Message Preference		
Drop Copy Filter:	Choose Drop Copy Filter		
Based on the above selection, list all filter items (e.g. - If you Selected 'Mnemonics', list the Mnemonics that should be reported. If you selected 'SenderCompID', list the sessions you wish to drop to the drop copy session):			

Source IP Permission and Peering Information <i>(Required)</i>		
Network Provider	Please list all Source IP Address Ranges you will use to connect to Native Gateways Format: xxx.xxx.xxx.xxx /24	Please list the Peering IPs for the IP ranges listed to the left Format: xxx.xxx.xxx.xxx
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		
Choose Network Provider		

Acknowledgment of Certification
Please check the following box to acknowledge that any new functionality being requested in this document has been appropriately tested and certified with our Technology Member Services group: ☐

By (Signature):	
Name:	
Title:	
Company Name:	
CRD #:	
Phone:	
Email Address:	
Date:	

NYSE Pillar - Trading Operations Desk Authorized Traders

Please identify the personnel authorized to conduct business over the phone with the NYSE Trading Operations Desk for the below selected market(s).

☐ NYSE	☐ NYSE American Equities	☐ NYSE American Options	☐ NYSE National
☐ NYSE Arca Equities	☐ NYSE Arca Options	☐ NYSE Chicago	

General Information

Firm Name: _____

Business Address: _____

City: _____ State: _____ Zip: _____

Business Phone: _____ CRD #: _____

Authorized Traders

Full Name: _____

Email Address: _____

Phone #: _____

Full Name: _____

Email Address: _____

Phone #: _____

Full Name: _____

Email Address: _____

Phone #: _____

Full Name: _____

Email Address: _____

Phone #: _____

Authorized Signatory

By (Signature) _____ Date: _____

Print Name: _____

Title: _____

Phone: _____ Email: _____

☐ Additional Authorized Traders are submitted in a separate document attached hereto

Please return via email to crs@nyse.com.

NYSE Arca Options Authorization or Revocation of Restricted Clearing Number

1. Clearing Firm Information

OTP Clearing Firm Name		CRD #	
Business Contact Name			
Business Contact Phone and E-mail Address			

2. Give-up Information

The above referenced OTP Clearing Firm Authorizes NYSE Arca Options ("the Exchange") to enable (or disable) give-ups for the following OTP Firms. <i>(NOTE: Please check the appropriate column/box to indicate whether the give up is to be enabled or disabled).</i>				Enable Give Up	Disable Give Up
OTP Firm Name:		OCC #:		☐	☐
OTP Firm Name:		OCC #:		☐	☐
OTP Firm Name:		OCC #:		☐	☐
OTP Firm Name:		OCC #:		☐	☐
OTP Firm Name:		OCC #:		☐	☐
OTP Firm Name:		OCC #:		☐	☐
OTP Firm Name:		OCC #:		☐	☐

Print Name and Title of Authorized Signatory		
Signature		Date

Please return to Client Relationship Services via email CRS@nyse.com.

NYSE Arca Options Clearing Firm Restriction Form

OCC Clearing Firm Information

OTP Clearing Firm Name: _____ CRD#: _____
OCC Number: _____

In accordance with NYSE Arca rules, the OTP Clearing Firm listed above authorizes NYSE Arca to restrict The Options Clearing Corporation ("OCC") number listed above requiring prior authorization for use as a Give-Up on NYSE Arca, LLC.

NOTE: Once an OCC number is marked as restricted, no OTP Firm will be able to use that restricted OCC number unless they are authorized by the OTP Clearing Firm pursuant to the applicable NYSE Arca rule.

Instructions: To authorize or revoke an OTP Firm's use of a restricted OCC number, please submit the Restricted Clearing Number Authorization and Revocation form to crs@nyse.com.

https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Authorization_of_Restricted_Clearing_Number.pdf

By executing this OTP Clearing Firm Restriction Form, the OTP Clearing Firm grants NYSE Arca permission to publish the Clearing Firm's restricted OCC number on NYSE's website for purposes of providing notice to other exchange members that the OTP Clearing Firm's OCC number will not be available for Give Up without Clearing Authorization.

A separate NYSE Arca OTP Clearing Firm Restriction form is required for each OCC number being restricted.

Authorized Signature: _____ Date: _____

Print Name: _____ Title: _____

OTP Clearing Firm Contact Team for Authorization (to be provided to market participants):

Email Address: _____ Phone: _____

Please return to Client Relationship Services via email CRS@nyse.com.

EQUITY CLEARING LETTER OF CONSENT

Letter of Consent – To be completed by Clearing Member (defined below) and Member (set forth below).

Please select below which market(s) this Equity Clearing Letter of Consent is to be used for:

☐ NYSE Arca Equities ☐ NYSE American Equities ☐ NYSE National ☐ NYSE ☐ NYSE Chicago

The above markets are referred to as an “Exchange” or the “Exchanges,” as relevant.

The term “Member” refers to a member organization, Equity Trading Permit Holder, or Participant, as applicable, of one or more Exchanges and includes applicants to be a Member of one or more Exchanges.

The term “Clearing Member” refers to a Member of the same Exchange(s) where the Member effects transactions and that is a clearing agency that is a member of the National Securities Clearing Corporation (“NSCC”).

The undersigned Clearing Member hereby agrees to accept full financial responsibility for all transactions effected through and carried in all accounts held by the following Member with the Clearing Member:

Member

CRD#

This Letter of Consent shall be subject to the Rules of the relevant Exchange(s), as amended from time to time, and shall remain in effect until revoked in writing by the Clearing Member.

Clearing Member (Broker-Dealer Name)

Clearing Member (NSCC Clearing #)

Signature of Authorized Officer, Partner or
Managing Member of Clearing Member

Signature of Authorized Officer, Partner or
Managing Member, or Sole Proprietor of Member

Print Name / Title

Print Name / Title

Date

Date

Please return this form via email to crs@nyse.com.

OPTIONS CLEARING LETTER OF CONSENT

NYSE American LLC and NYSE Arca, Inc.
(each an "Exchange")

This Clearing Letter of Consent is to be completed by Clearing Member (defined below) and Member (set forth below) and is deemed a Letter of Consent, Letter of Guarantee or Letter of Authorization pursuant to the rules of the noted Exchange(s).

Please select below which market(s) this Options Clearing Letter of Consent is to be used for and, if applicable, whether this form is also to be used as:

- a) Market Maker Letter of Guarantee between the undersigned Market Maker Member and Clearing Member to meet the requirements of NYSE Arca Rule 6.36-O or NYSE American Rule 924NY, or both.
- b) Floor Broker Letter of Authorization between the undersigned Floor Broker Member and Clearing Member to meet the requirements of NYSE Arca Rule 6.45-O or NYSE American Rule 932NY, or both.

☐ NYSE American Options	☐ NYSE Arca Options
☐ Market Maker Letter of Guarantee	☐ Market Maker Letter of Guarantee
☐ Floor Broker Letter of Authorization	☐ Floor Broker Letter of Authorization

The term "Member" refers to a registered broker-dealer that is a Trading Permit Holder of one or more Exchange and includes applicants to be a Member of one or more Exchange.

The term "Clearing Member" refers to a Member of the same Exchange(s) where the Member effects transactions and that is a clearing agency that is a member of the Options Clearing Corporation ("OCC").

The term "Market Maker Member" refers to a Member with at least one natural person who is registered as a Market Maker on the Exchange(s) pursuant to NYSE Arca Rule 6.33-O or NYSE American Rule 921NY, or both.

The term "Floor Broker Member" refers to a Member with at least one natural person who is registered as a Floor Broker on the Exchange(s) pursuant to NYSE Arca Rule 6.44-O or NYSE American Rule 931NY, or both.

The undersigned Clearing Member hereby agrees to accept full financial responsibility for all transactions effected through and carried in all accounts held by the following Member with the Clearing Member:

Member

CRD#

With respect to Market Maker Members, the undersigned Clearing Member hereby agrees to accept full financial responsibility (check all that apply):

- ☐ For all Exchange options transactions as defined in NYSE Arca Rule 6.1-O(b)(6) and NYSE American Rule 900.2NY (23) made by the undersigned Market Maker Member
- ☐ For all Flex Options transactions as defined in NYSE Arca Rule 5.32-O and NYSE American Rule 924NY(d) made by undersigned Market Maker Member

With respect to Floor Broker Members, the undersigned Clearing Member hereby agrees to accept full financial responsibility when the name of the Clearing Member is given up (check all that apply):

- ☐ For the clearance of all Exchange options transactions as defined in NYSE Arca Rule 6.1-O(b)(6) and NYSE American Rule 900.2NY (23) made by the undersigned Floor Broker Member
- ☐ For the clearance of all Exchange Flex Options transactions as defined in NYSE Arca Rule 5.32-O and NYSE American Rule 924NY(d) made by undersigned Floor Broker Member

OPTIONS CLEARING LETTER OF CONSENT (CONTINUED)

This Letter of Consent shall be subject to the Rules of the relevant Exchange(s), as amended from time to time, and shall remain in effect until revoked in writing by the Clearing Member.

Clearing Member (Broker-Dealer Name)

Member (Broker-Dealer Name)

Clearing Member (OCC Clearing #)

Member (CRD #)

Authorized Signatory of Clearing Member

Authorized Signatory of Member

Print Name / Title

Print Name / Title

Date

Date

Please return this form via email to crs@nyse.com

NYSE Exchanges Retail Attestation Form

Instructions: This form is to be completed by a Member¹ of New York Stock Exchange LLC ("NYSE"), NYSE Arca, Inc., ("NYSE Arca") or NYSE American LLC ("NYSE American") (collectively, the "NYSE Exchanges") that would like to submit either (1) Retail Orders in connection with either the NYSE Rule 7.44 or NYSE Arca Rule 7.44-E Retail Liquidity Provider Programs ("RLP Program"); or (2) orders with a retail modifier that are eligible for retail-specific rates that may be offered from time to time by one or more NYSE Exchanges. Members wishing to submit "Retail Orders" under an RLP Program should contact Client Relationship Services at crs@nyse.com for further details on the appropriate paperwork.

An order designated as a "Retail Order" (either as a "retail" modifier or "Retail Order" for purposes of rates on the applicable NYSE Exchange fee schedule or as a "Retail Order" for purposes of an RLP Program) is an agency order or a riskless principal order that meets the criteria of FINRA Rule 5320.03 that originates from a natural person and is submitted to the NYSE Exchanges by a Member, provided that no change is made to the terms of the order with respect to price or side of market and the order does not originate from a trading algorithm or any other computerized methodology.

The term "natural persons" refers to the origination of the order from a request made by a human as opposed to the generation of an order by a computer algorithm. An order from a "natural person" can include orders on behalf of accounts that are held in a corporate legal form, such as an Individual Retirement Account, Corporation, or a Limited Liability Corporation that has been established for the benefit of an individual or group of related family members, provided that the order is submitted by an individual.

Please note: If a Member uses an algorithm to determine to send an existing order as a Retail Order to one or more NYSE Exchanges, such order is eligible for rates applicable to Retail Orders and is not deemed to have originated from a trading algorithm strictly as a result of the brokerage firm's algorithm, provided that Member assures that the Retail Order meets the underlying requirements, including that the routing algorithm does not change the terms of the order with respect to price or side of the market. Additionally, the requirement preventing changes to the terms of the order (e.g. price or side) is not meant to prevent a Member from ensuring a better execution experience for the retail customer, such as by adding a limit to a Retail Order.

A Member may submit Retail Orders in a riskless principal capacity, as well as an agency capacity, provided that the Member (1) submits a report, contemporaneously with the execution of the facilitated order, identifying the trade as riskless principal to FINRA (or another self-regulatory organization if not required under FINRA rules); and (2) has written policies and procedures to ensure that riskless principal transactions for which the member is relying on this exception comply with applicable FINRA rules.

A Member that has previously submitted a retail attestation form for either NYSE or NYSE Arca will be deemed to have submitted a form for other NYSE Exchanges and does not need to complete this form to be eligible for rates for Retail Orders that may be available on other NYSE Exchanges from time to time.

Please select below which market(s) your Firm would like to participate with:

☐ NYSE ☐ NYSE Arca Equities ☐ NYSE American Equities

1. Member Information

Name of Member	
Web CRD Number	
Business Contact Name	
Business Contact Phone	
Business Contact E-Mail	

¹ The term "Member" refers to a member organization, Equity Trading Permit Holder, Participant, as applicable, of one or more NYSE Exchanges and includes applicants to be a Member of one or more NYSE Exchanges.

2. Business and Technology Questions

Member may designate Retail Orders by entering the value "RET" in Fix Tag 57, or the Binary field: SenderSubID

If you are routing retail order flow on behalf of one or more broker-dealer customers, your firm will be required to execute a separate document with this firm or firms. We have a Broker Dealer Customer Form that we can provide for your convenience. That document should be kept for your files and is not required to be submitted to the NYSE Exchanges unless requested.

3. Retail Order Supervisory Requirements

By executing this form, the Member attests that substantially all orders submitted to the NYSE Exchanges by the Member tagged as a Retail Order would meet the qualifications specified on this form for such orders.

Member further attests that it has in place Written Supervisory Procedures (WSPs) reasonably designed to assure that it will only designate orders as Retail Orders if all applicable requirements, including as described in NYSE Rules 13 and 7.44 and NYSE Arca Rule 7.44-E, as applicable, are met. Such WSPs also must require the member organization to (i) exercise due diligence before entering a Retail Order to assure that entry as a Retail Order is in compliance with the requirements, including that the Member maintain adequate substantiation that substantially all orders sent to the NYSE Exchanges as Retail Orders meet the definition and that those orders not meeting the definition are agency orders that cannot be segregated from Retail Orders due to system limitations and are de minimis in terms of the overall number of Retail Orders submitted, and (ii) monitor whether orders entered as Retail Orders meet the applicable requirements.

In addition, if the Member represents Retail Orders from another broker-dealer customer, the Member's WSPs must be reasonably designed to assure that the orders it receives from such broker-dealer customer that it designates as "retail" orders meet the definition of a Retail Order.

The Member must (i) obtain an annual written representation, in a form acceptable to the NYSE Exchanges, from each broker-dealer customer that sends it orders to be designated as Retail Orders that entry of such orders as Retail Orders will be in compliance with the requirements specified by the NYSE Exchanges; and (ii) monitor whether its broker-dealer customer's Retail Order flow meets the applicable requirements.

Authorized Signatory of Member	
Print Name	
Title	
Date	

Please return to Client Relationship Services at crs@nyse.com

Retail Broker-Dealer Customer Agreement

If you are routing retail order flow on behalf of one or more broker-dealer customers, your firm is required to maintain an agreement with each customer firm. This Agreement has been created for your convenience as an alternative to creating your own agreement. It should be kept for your files.

1. This Retail Broker-Dealer Customer Agreement (the "Agreement") is between

_____, (Member Organization ("Member") and

_____, (the "Customer"), which is a registered broker-dealer.

This Agreement authorizes the Member to route Retail Orders (including orders with a "retail" modifier) to an NYSE Exchange on behalf of the Customer pursuant to NYSE Rule 7.44, NYSE Arca Rule 7.44-E, the NYSE Price List, the NYSE Arca Fee Schedule, or the NYSE American Price List, as applicable (collectively, "NYSE Exchanges' Retail Order Requirements"). By executing this Agreement, Customer represents that it will only send orders to a Member that are designated as Retail Orders and that the entry of such orders to the Exchange will be in compliance with the NYSE Exchanges' Retail Order Requirements.

2. A Retail Order is an agency order or a riskless principal order that meets the criteria of FINRA Rule 5320.03 that originates from a natural person and is submitted to the Exchange by a Member Organization provided that no change is made to the terms of the order with respect to price or side of market and the order does not originate from a trading algorithm or any other computerized methodology. The term "natural persons" refers to the origination of the order from a request made by a human as opposed to the generation of an order by a computer algorithm. An order from a "natural person" can include orders on behalf of accounts that are held in a corporate legal form, such as an Individual Retirement Account, Corporation, or a Limited Liability Corporation that has been established for the benefit of an individual or group of related family members, provided that the order is submitted by an individual. Customer further represents that substantially all orders sent to a Member Organization as Retail Orders meet the definition of a Retail Order and that those orders not meeting the definition are agency orders that cannot be segregated from Retail Orders due to system limitations and are de minimis in terms of the overall number of Retail Orders submitted.

Retail Member Organization

Customer

Signature

Signature

Print Contact Name

Print Contact Name

Title (must be officer)

Title (must be officer)

Name of Member Organization

Name of Member Organization

Web CRD#

Web CRD#

EXHIBIT I

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2021

EXHIBIT I

The audited consolidated financial statements for NYSE Arca, Inc. for the year ended December 31, 2020 follow.

CONSOLIDATED FINANCIAL STATEMENTS

NYSE Arca, Inc. and Subsidiaries
Year Ended December 31, 2020
With Report of Independent Auditors

NYSE Arca, Inc. and Subsidiaries

Consolidated Financial Statements

Year Ended December 31, 2020

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Report of Independent Auditors

The Board of Directors and Management
NYSE Arca, Inc. and Subsidiaries

We have audited the accompanying consolidated financial statements of NYSE Arca, Inc. and Subsidiaries, which comprise the consolidated balance sheet as of December 31, 2020, the related consolidated statements of net income, changes in equity, and cash flows for the year ended December 31, 2020, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of NYSE Arca, Inc. and Subsidiaries at December 31, 2020, and the consolidated results of their operations and their cash flows for the year ended December 31, 2020 in conformity with U.S. generally accepted accounting principles.

Ernst & Young LLP

June 15, 2021

NYSE Arca, Inc. and Subsidiaries

Consolidated Balance Sheet

(In Millions)

December 31, 2020

Assets

Current assets:

Cash and cash equivalents	\$	13
Accounts receivable		78
Due from affiliates		327
Loan receivable from affiliate		1,502
Other current assets		52
Total current assets		<u>1,972</u>

Non-current assets:

Property and equipment, net		22
Goodwill		563
Other intangible assets, net		954
Other non-current assets		116
Total non-current assets		<u>1,655</u>
Total assets	\$	<u><u>3,627</u></u>

Liabilities and equity

Current liabilities:

Accounts payable and accrued liabilities	\$	168
Due to affiliates		841
Total current liabilities		<u>1,009</u>

Non-current liabilities:

Deferred income taxes		279
Other non-current liabilities		38
Total non-current liabilities		<u>317</u>
Total liabilities		<u>1,326</u>

Equity		<u>2,301</u>
Total liabilities and equity	\$	<u><u>3,627</u></u>

See accompanying notes to consolidated financial statements.

NYSE Arca, Inc. and Subsidiaries

Consolidated Statement of Net Income

(In Millions)

Year Ended December 31, 2020

Revenues:	
Transaction fees	\$ 1,384
Data services fees	88
Listing fees	13
Other	44
Affiliate	16
Total revenues	<u>1,545</u>
Transaction-based expenses:	
Section 31 fees	286
Cash liquidity payments, routing and clearing	979
Total revenues less transaction-based expenses	<u>280</u>
Operating expenses:	
Compensation and benefits	8
Technology and communications	3
Professional services	2
Rent and occupancy	2
Depreciation and amortization	20
Affiliate	90
Total operating expenses	<u>125</u>
Operating income	<u>155</u>
Other income:	
Interest and other income, net	51
Income before income tax expense	<u>206</u>
Income tax expense	55
Net income	<u><u>\$ 151</u></u>

See accompanying notes to consolidated financial statements.

NYSE Arca, Inc. and Subsidiaries
Consolidated Statement of Changes in Equity
(In Millions)

Year Ended December 31, 2020

Balance at January 1, 2020	\$ 2,151
Net income	151
Dividends paid to Parent	(2)
OCI adjustment from investment in OCC	1
Balance at December 31, 2020	<u>\$ 2,301</u>

See accompanying notes to consolidated financial statements.

NYSE Arca, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

(In Millions)

Year Ended December 31, 2020

Operating activities:

Net income	\$ 151
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	20
Deferred income taxes	1
Change in assets and liabilities:	
Accounts receivable	(35)
Loan receivable from affiliate	(397)
Other assets	(79)
Accounts payable and accrued liabilities	94
Due from and due to affiliates	245
Total adjustments	<u>(151)</u>
Net cash provided by operating activities	<u>-</u>

Financing activities:

Dividend to Parent	<u>(2)</u>
Net cash used in financing activities	<u>(2)</u>
Net decrease in cash and cash equivalents	(2)
Cash and cash equivalents, beginning of year	15
Cash and cash equivalents, end of year	<u><u>\$ 13</u></u>

Supplemental cash flow disclosure

Cash paid for income taxes	<u>\$ 2</u>

See accompanying notes to consolidated financial statements.

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements

December 31, 2020

1. Description of Business

NYSE Arca, Inc. (“NYSE Arca” or the “Exchange” or the “Company”) is a wholly-owned subsidiary of NYSE Group, Inc. (“Parent”), a holding company that through its subsidiaries, operates securities exchanges including NYSE Arca. The Parent is a wholly-owned subsidiary of Intercontinental Exchange, Inc. (“ICE”). ICE operates regulated global markets and clearing houses, including futures exchanges, over-the-counter markets and derivatives clearing houses. ICE operates 12 global exchanges and six central clearing houses. ICE offers end-to-end market data services to support trading, investment and risk management needs of customers across virtually all asset classes. The Exchange is a United States registered national securities exchange and self-regulatory organization (“SRO”). As such, the Exchange is registered with, and subject to oversight by, the Securities and Exchange Commission (“SEC”). In addition to the Exchange, the Parent has four other subsidiary SRO’s: New York Stock Exchange LLC, NYSE American LLC, NYSE National, Inc., and NYSE Chicago, Inc.

The Exchange and NYSE Arca Equities, Inc. are the regulators of their members. Certain of the Exchange’s regulatory functions are performed by the Financial Industry Regulatory Authority, Inc., (“FINRA”) pursuant to an agreement.

The coronavirus (COVID-19) pandemic has created economic and financial disruptions globally and has led governmental authorities to take unprecedented measures to mitigate the spread of the disease, including travel bans, border closings, business closures, quarantines and shelter-in-place orders, and to take actions designed to stabilize markets and promote economic growth.

From an operational perspective, the Exchange has remained open and does not have any plans to close as a result of the COVID-19 pandemic. However, due to the COVID-19 pandemic, it has taken preventative measures and implemented contingency plans, and currently most of its employees are working remotely.

The extent of the impact of the pandemic on the business will depend largely on future developments, including the duration, spread and severity of the outbreak, the distribution, public acceptance and widespread use and effectiveness of vaccines against COVID-19 and the actions taken to contain the spread of the disease or mitigate its impact.

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies

Basis of Presentation

The accompanying consolidated financial statements are presented in accordance with United States generally accepted accounting principles (“U.S. GAAP”) and include the accounts of the Exchange and its subsidiaries, which include NYSE Arca Equities, Inc., NYSE Arca LLC, Archipelago Trading Services, Inc., and Archipelago Securities LLC (collectively, the “Subsidiaries”). All intercompany balances and transactions between the Exchange and its Subsidiaries have been eliminated in consolidation.

On November 13, 2013, ICE completed its acquisition of the Parent. The accompanying consolidated financial statements reflect the final purchase accounting adjustments as they relate to the Exchange as of the acquisition date. As of the acquisition date, push-down accounting has been applied to the Exchange from ICE, and a new basis of accounting was established for the Exchange reflecting fair value adjustments made during the purchase price accounting process related to the acquisition.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Exchange’s management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Affiliate Revenues and Expenses

Affiliate revenues are recognized when the related services are provided to the Company’s affiliates. Affiliate expenses are recognized at the time the services are provided to the Company by its affiliates (Note 6).

Cash and Cash Equivalents

The Exchange considers all short-term, highly liquid investments with original maturities of three months or less to be cash and cash equivalents. As of December 31, 2020, the Company did not hold any investments of this type.

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

Allowance for Doubtful Accounts

On January 1, 2020, the Exchange adopted ASU 2016-13 *Financial Instruments - Measurement of Credit Losses on Financial Instruments*. Under ASU 2016-13, we estimate our allowance for doubtful accounts using an aging method, disaggregated based on major revenue stream categories as well as other unique revenue stream factors. The allowance for doubtful accounts is maintained at a level that we believe to be sufficient to absorb probable losses over the expected life in our accounts receivable portfolio. The allowance is based on several factors, including continuous assessments of risk characteristics, specific customer events that may impact its ability to meet its financial obligations, and other reasonable and supportable economic forecasts and characteristics. Accounts receivable are written-off against the allowance for doubtful accounts when collection efforts cease. The Exchange's allowance for doubtful accounts was de minimis as of the balance sheet date.

Property and Equipment

Property and equipment is recorded at cost, reduced by accumulated depreciation (Note 9). Depreciation and amortization expense related to property and equipment is computed using the straight-line method based on estimated useful lives of the assets, or in the case of leasehold improvements, the shorter of the initial lease term or the estimated life of the improvement. The Exchange reviews the remaining estimated useful lives of its property and equipment at each balance sheet date and will make adjustments to the estimated remaining useful lives whenever events or changes in circumstances indicate that the remaining useful lives have changed.

Software Development Costs

The Company capitalizes costs, both internal and external direct and incremental costs, related to software developed or obtained for internal use. Software development costs incurred during the preliminary or maintenance project stages are expensed as incurred, while costs incurred during the application development stage are capitalized and are amortized using the straight-line method over the useful life of the software, not to exceed seven years. Amortization of these capitalized costs begins only when the software becomes ready for its intended use. General and administrative costs related to developing or obtaining such software are expensed as incurred.

Goodwill and Other Intangible Assets

Goodwill and intangible assets with indefinite lives are not amortized, but are reviewed for impairment on at least an annual basis or whenever circumstances indicate impairment could exist. An impairment loss is recognized if the estimated fair value of a reporting unit is less than its book value. Identifiable definite-lived intangible assets are amortized on a straight-line basis over their

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

estimated useful lives, which are three to seventeen years from date of inception, and are also reviewed at least annually for impairment or whenever changes in circumstances indicate impairment can exist. Identifiable definite-lived and indefinite-lived intangible assets consist of exchange registrations and licenses, customer relationships, trade names and developed technology. The Company did not record an impairment charge related to goodwill and other intangible assets during the year ended December 31, 2020.

Income Taxes

The Exchange is included in the consolidated federal and certain unitary state and local income tax returns filed by certain affiliates. In addition, the Exchange files separate state and local income tax returns for certain other states. Income taxes reflected in the accompanying financial statements are generally calculated as if the Exchange filed separate income tax returns, except where allocation is permitted under treasury regulations, and are accounted for under the liability method. The Exchange recognizes a current tax liability or tax asset for the estimated taxes payable or refundable on tax returns for the current year. The Exchange recognizes deferred tax assets and liabilities for the expected future tax consequences of temporary differences between the financial statement carrying amounts and the tax bases of assets and liabilities. The Exchange establishes valuation allowances if it believes that it is more likely than not that some or all of its deferred tax assets will not be realized. Deferred tax assets and liabilities are measured using current enacted tax rates in effect. Tax attributes or tax benefits that exist based on the Company's separate return method that can be used by its affiliates in a consolidated filing are treated as intercompany transactions between the Exchange and affiliates.

The Exchange does not recognize a tax benefit unless it concludes that it is more likely than not that the benefit will be sustained on audit by the taxing authority based solely on the technical merits of the associated tax position. If the recognition threshold is met, the Exchange recognizes a tax benefit measured at the largest amount of the tax benefit that, in its judgment, is greater than 50 percent likely to be realized. The Exchange recognizes accrued interest and penalties related to uncertain tax positions as a component of income tax expense.

The Exchange is subject to tax in numerous jurisdictions, primarily based on its operations. Significant judgment is required in assessing the future tax consequences of events that have been recognized in the Exchange's financial statements or tax returns. Fluctuations in the actual outcome of these future tax consequences could have material impact on the Exchange's financial position or operating results.

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

Revenue Recognition

Cash equities trading fee revenues are paid by customer organizations based on their trading activity. The Exchange recognizes revenue when it provides services to customers in an amount that reflects the consideration to which it expects to be entitled in exchange for those services. Fees are assessed on a per share basis for trading in equity securities. The fees vary based on the size and type of trade that is consummated. The Exchange earns transaction fees for customer orders routed to other exchanges. Cash equities trading fees contain one performance obligation related to trade execution which occurs instantaneously, and the revenue is recorded at the point in time of the trade execution. Cash equities trading fees are recorded gross of liquidity rebates and routing charges. Liquidity payments made to cash trading customers and routing charges paid to other exchanges are included in transaction-based expenses on the consolidated statement of net income.

Cash options trading revenues contain one performance obligation related to trade execution which occurs instantaneously, and the revenue is recorded at the point in time of the trade execution. Cash options trading fees are recorded gross of rebates. The Exchange offers rebates in certain of its markets primarily to support market liquidity and trading volumes by providing qualified trading participants in those markets a discount to the applicable rate. These rebates reduce revenue that the Exchange would have generated had it charged full transaction fees and had it generated the same volume without the rebate program.

The Exchange recognizes listing fee revenues from two types of fees applicable to companies listed on the Exchange - listing fees and annual fees. Listing fees consist of two components: original listing fees and fees related to other corporate-related actions.

Each distinct listing fee is allocated to multiple performance obligations including original and incremental listing and investor relations services, as well as a customer's material right to renew the option to list on the Exchange. In performing this allocation, the standalone selling price of the listing services is based on the original and annual listing fees and the standalone selling price of the investor relations services is based on its market value. All listings fees are billed upfront and the identified performance obligations are satisfied over time. Revenue related to the investor relations performance obligation is recognized ratably over the period these services are provided, with the remaining revenue recognized ratably over time as customers continue to list on the Exchange. Listings fees related to other corporate actions are considered contract modifications of our listing contracts and are recognized ratably over time as customers continue to list on the Exchange.

Original listing fees, subject to a minimum and maximum amount, are based on the number of shares that a company initially lists. Other corporate action related fees are paid by listed

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

companies in connection with corporate actions involving the issuance of new shares to be listed, such as stock splits, rights issues and sales of additional securities, as well as mergers and acquisitions, which are subject to a minimum and maximum fee.

Annual fees are charged based on the number of outstanding shares of listed U.S. companies at the end of the prior year. Annual fees are recognized as revenue on a pro rata basis over the calendar year.

The Exchange collects market data revenues from our cash equity and options consortium-based data products. Consortium-based data fees are determined by securities industry plans. Consortium-based data revenues that coordinated market data distribution generates (net of administration costs) are distributed to participating markets on the basis of the Regulation National Market System (“Reg NMS”) formula. From time to time, the securities information processors may recover revenues from prior periods that were uncollected in those periods. These fees are recognized as revenue as services are rendered. These fees are included in data services fees in the consolidated statement of net income.

For the year ended December 31, 2020, \$267 million of our net revenues, less transaction-based expenses were related to services transferred at a point in time and \$13 million were related to services transferred over time.

Other revenues relate to regulatory fees charged to member organizations, trading license fees, facility and other fees provided to specialists, brokers and clerks physically located on the U.S. markets that enable them to engage in the purchase and sale of securities on the trading floor. These fees are recognized as services are rendered.

Transaction-Based Expenses

The Exchange pays the SEC fees pursuant to Section 31 of the Securities Exchange Act of 1934 for transactions executed on the U.S. equities and options exchanges. These Section 31 fees (which are included in transaction-based expenses in the consolidated statement of net income) are designed to recover the government’s costs of supervising and regulating the securities markets and securities professionals. The Exchange (or the Options Clearing Corporation on the Exchange’s behalf), in turn, collects activity assessment fees, which are included in transaction fees in the consolidated statement of net income, from member organizations clearing or settling trades on the Exchange and recognizes these amounts as revenue when earned. Fees received are included in cash at the time of receipt and, as required by law, the amount due to the SEC is remitted semiannually and recorded as an accrued liability until paid. The activity assessment fees

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

are designed so that they are equal to the Section 31 fees paid by the Exchange to the SEC. As a result, Section 31 fees do not have an impact on the Exchange's net income.

Section 31 fees collected from customers are recorded on a gross basis as a component of transaction fee revenue.

The Exchange also incurs routing charges when it does not have the best bid or offer in the market for a security that a customer is trying to buy or sell on the Exchange. In that case, the customer's order is routed to the external market center that displays the best bid or offer. The external market center charges the Exchange a fee per share (denominated in tenths of a cent per share) for routing to its system. The Exchange includes costs incurred due to erroneous trade execution within routing and clearing. Furthermore, the Exchange incurs clearance, brokerage and related transaction expenses, which primarily include costs incurred in self-clearing activities, and per trade service fees paid to other exchanges for trade execution.

Leases

Operating lease right-of-use assets and liabilities are recorded at the lease commencement date based on the present value of the lease payments to be made over the lease term using an estimated incremental borrowing rate. The Exchange expenses rent monthly on a straight-line basis, as a reduction to the right-of-use asset. Rent expense is included in rent and occupancy in the accompanying statement of net income.

Fair Value Measurements

The Exchange applies fair value accounting for all financial assets and liabilities and non-financial assets and liabilities that are recognized or disclosed at fair value in the consolidated financial statements on a recurring basis. The Exchange defines fair value as the price that would be received for selling an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. The Exchange's financial instruments consist primarily of cash and cash equivalents, customer accounts receivable and other short-term assets and liabilities.

Recently Adopted and New Accounting Pronouncements

On January 1, 2020, the Exchange adopted ASU 2016-13, *Financial Instruments - Measurement of Credit Losses on Financial Instruments*, or ASU 2016-13. The Exchange adopted ASU 2016-13 using the modified retrospective approach through a cumulative-effect adjustment to accumulated profit on January 1, 2020. ASU 2016-13 primarily impacted the calculation of our

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

allowance for doubtful accounts on accounts receivable utilizing the expected credit losses model. This standard requires the application of a current expected credit loss, or CECL, impairment model to financial assets measured at amortized cost, including accounts receivable and certain off-balance sheet credit exposures. The standard also amends the impairment model for available-for-sale debt securities requiring entities to record credit losses through an allowance account. The CECL model requires an entity to estimate its lifetime expected credit loss and record an allowance that, when deducted from the amortized cost basis of the financial asset, presents the net amount expected to be collected on the financial asset. Adoption of the standard requires more timely recognition of credit losses and credit loss estimates are required to use historical information, current information and reasonable and supportable forecasts of future events. Based on the high turnover and collectability of our accounts receivable, the Exchange did not experience a significant increase in the loss provision recognized upon adoption of the CECL model. The impact of the Exchange's adoption of ASU 2016-13 was de minimis.

3. Equity Method Investments

The Exchange owns a 20% interest in the Options Clearing Corporation ("OCC") through a direct investment which is recorded as an equity method investment. Under equity method accounting, the carrying value of the OCC investment is adjusted on the balance sheet by recognizing the Exchange's pro-rate share of the earnings or losses of OCC, with a corresponding adjustment in our statement of net income to other income, after eliminating any intra-entity income or expenses. If OCC issues cash dividends, the amount of these dividends are deducted from the carrying amount of the Exchange's investment. The Exchange recorded equity earnings of \$40 million for the year ended December 31, 2020. There were no dividends received for the year ended December 31, 2020.

4. Other Intangibles

The following table presents the details of the intangible assets as of December 31, 2020 (in millions):

	Assigned Value	Accumulated Amortization	Useful Life
Exchange registrations and licenses	\$ 790	\$ —	Indefinite
Customer relationships	185	78	17 years
Trade names	57	—	Indefinite
Developed technology	3	3	3 years
Total	\$ 1,035	\$ 81	

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

4. Other Intangibles (continued)

Indefinite useful lives were assigned to exchange registrations and licenses since the registrations and licenses represent rights to operate the Exchange in perpetuity and based on the long history of the Exchange and the expectation that a market participant would continue to operate them indefinitely. An average 17 year and 3 year useful life for customer relationships and developed technology, respectively, is based on the projected economic benefits of the asset, and represents the approximate point in the projection period in which a majority of the asset's cash flows are expected to be realized based on assumed attrition rates. Indefinite useful lives were assigned to trade names based on history in the marketplace, their continued use, and importance to the business and prominence in the industry.

For the year ended December 31, 2020, amortization expense of acquired intangible assets was \$11 million and is included in depreciation and amortization expense in the accompanying consolidated statement of net income. The estimated future amortization expense of acquired intangible assets is as follows (in millions):

Year Ending December 31:	
2021	\$ 11
2022	11
2023	11
2024	11
2025	11
Thereafter	52
Total	<u>\$ 107</u>

5. Income Taxes

The components of the income tax provision for the year ended December 31, 2020 were as follows (in millions):

Current:	
Federal	\$ 36
State and local	18
Total current	<u>54</u>
Deferred:	
Federal	5
State and local	(4)
Total deferred	<u>1</u>
Total income tax expense	<u>\$ 55</u>

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

5. Income Taxes (continued)

A reconciliation of the U.S. federal statutory rate of 21 percent to the Exchange's actual income tax rate for the year ended December 31, 2020 was as follows:

Federal statutory rate	21%
State and local taxes (net of federal benefit)	7
Uncertain tax positions	1
State apportionment changes	(2)
Effective tax rate	<u>27%</u>

The effective tax rate is greater than the federal statutory rate primarily due to state income taxes and uncertain tax positions, partially offset by the favorable state apportionment changes.

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. The following table summarizes the significant components of deferred tax assets and liabilities as of December 31, 2020 (in millions):

Deferred tax assets:

Liability reserve	\$ 6
Total before valuation allowance	6
Valuation allowance	0
Total deferred tax assets, net of valuation allowance	<u>\$ 6</u>

Deferred tax liabilities:

Acquired intangible assets	\$ (261)
Equity investment	(23)
Other	(1)
Total deferred tax liabilities	<u>\$ (285)</u>
Net deferred tax liabilities	<u>\$ (279)</u>

A valuation allowance is established when management determines that it is more likely than not that all or some portion of the benefit of the deferred tax assets will not be realized. Tax attributes or tax benefits that exist based on the Company's separate return method that can be used by its affiliates in a consolidated filing are treated as intercompany transactions between the Exchange and affiliates. For the year ended December 31, 2020, the valuation allowance on capital loss deferred tax assets of \$10 million was released, due to the expiration of the associated capital losses.

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

5. Income Taxes (continued)

As of December 31, 2020, the Exchange has gross U.S. federal net operating loss carry-forwards of \$1 million and gross state and local net operating loss carry-forwards of \$3 million. The net operating loss begins to expire in 2021.

For the year ended December 31, 2020, the unrecognized tax benefits increased by \$2 million to a total ending balance of \$17 million.

The Exchange recognizes accrued interest and penalties related to uncertain tax positions as a component of income tax expense. For the year ended December 31, 2020, the Exchange recognized \$2 million of tax expense for interest and penalties. Accrued interest and penalties were \$10 million as of December 31, 2020. Tax years prior to 2010 no longer remain subject to examination by tax authorities.

6. Related Parties

The Exchange has agreements with ICE and other affiliates who are wholly-owned subsidiaries of ICE to support the operations of the Exchange. These subsidiaries of ICE also make payments to vendors on behalf of the Exchange and the Exchange also makes payments to vendors on behalf of these subsidiaries. The Parent also pays or recovers federal and certain state and local unitary income taxes on behalf of the Exchange.

The Exchange has agreements with ICE and New York Stock Exchange LLC for them to provide management and technical support services to the Exchange. The expenses incurred by ICE and New York Stock Exchange LLC primarily relate to salary, wages and benefits of the employees involved in performing or directly supervising services, hosting costs, regulatory service costs, as well as other direct and overhead costs. During the year ended December 31, 2020, expenses of \$90 million have been recorded by the Exchange in connection with these agreements and are reflected as affiliate expenses in the accompanying consolidated statement of net income.

The Exchange acts as a routing agent of New York Stock Exchange LLC and NYSE American LLC by routing orders to other execution venues that contain the best bid or offer in the market. The Exchange earns routing fees from its affiliates representing a markup of actual routing costs charged by other execution venues. During the year ended December 31, 2020, revenues of \$16 million have been recorded by the Exchange in connection with these agreements and are reflected as affiliate revenues in the accompanying consolidated statement of net income.

At December 31, 2020, the Exchange had a \$327 million receivable and a \$841 million payable related to these agreements.

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

6. Related Parties (continued)

As of December 31, 2020, the Exchange had a loan receivable from the Parent of \$1,502 million. Amounts were borrowed by Parent to fund its operations under a revolving line of credit that bears interest equal to the three month LIBOR rate applied to the principal amount outstanding. During the year ended December 31, 2020, interest income of \$12 million has been recorded and is reflected as interest and other income, net in the accompanying consolidated statement of net income.

7. Notes Receivable

In 2016, the SEC approved a plan to establish a market-wide consolidated audit trail, or CAT, to improve regulators' ability to monitor trading activity. In 2018, the first phase of implementation went live and required SRO participants to begin reporting to the CAT. Funding of the implementation and operation of the CAT is ultimately expected to be provided by both the SROs and broker-dealers. To date, however, funding has been provided solely by the SROs, partly in exchange for promissory notes. Due to delays and failures in implementation and functionality by the original plan processor, as well as proposals published in 2019 by the SEC for an amended timeline and implementation structure, we believe the risk that execution venues are not reimbursed is probable. The Exchange therefore recorded impairment during 2019 and 2020 as deemed appropriate. As of December 31, 2020, the Exchange has a remaining accrual of approximately \$7 million in other non-current assets in the consolidated balance sheet as a receivable in connection with our portion of expenses related to the CAT implementation.

8. Regulatory Requirements

The Exchange has two indirect subsidiaries that are registered broker-dealers under the Securities Act of 1934; Archipelago Securities LLC ("AS") and Archipelago Trading Services, Inc. ("ATS"). AS acts as a routing agent for various entities of the Parent. ATS operates an Alternative Trading System designed particularly to facilitate trading of small-cap securities typically traded on the Over-the-Counter Bulletin Board market. As of December 31, 2020 AS and ATS had net capital of \$19 million and \$3 million, respectively, which was \$19 million and \$3 million in excess of the net capital requirement, respectively.

9. Property & Equipment

The property and equipment balance as of December 31, 2020 includes the purchase price accounting adjustments made in connection with the ICE acquisition on November 13, 2013 (Note 2). Components of property and equipment as of December 31, 2020 were as follows (in millions):

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

9. Property & Equipment (continued)

Computers and equipment	\$ 59
Software, including software development costs	26
Leasehold improvements	9
Furniture and fixtures	1
Right-of-use lease assets	7
	<u>102</u>
Less: accumulated depreciation and amortization	(80)
Total property, plant and equipment at December 31, 2020	<u>\$ 22</u>

For the year ended December 31, 2020, depreciation expense was \$9 million.

10. Benefits

ICE assumed the Parent's defined contribution plans for which most employees of the Exchange contribute a portion of their salary within legal limits. The Exchange matches an amount equal to 100% of the first 6% of eligible contributions. Total contributions and expense made for the year ended December 31, 2020 were \$52 million related to the Parent's defined contribution plans.

11. Leases

The Exchange recognizes rent expense monthly on a straight-line basis for each respective operating lease, as a reduction to the right-of-use asset. The Exchange recognized \$2 million of rent expense for office space as rent and occupancy expense in 2020, within the Exchange's consolidated statement of net income. The Exchange does not have any significant variable lease costs related to building and maintenance costs, real estate taxes, or other charges.

Details of our lease asset and liability balances are as follows (in millions):

	As of December 31,
	2020
Right-of-use lease asset	<u>\$ 7</u>
Current operating lease liability	1
Non-current operating lease liability	9
Total operating lease liability	<u>\$ 10</u>

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

11. Leases (continued)

As of December 31, 2020, we estimate that our operating lease liability will be recognized in the following years (in millions):

2021	\$	1
2022		1
2023		1
2024		1
2025		2
Thereafter		5
Lease liability amounts repayable		<u>11</u>
Interest costs		1
Total operating lease liability	\$	<u><u>10</u></u>

12. Contingencies

The Exchange is from time to time subject to legal and regulatory proceedings that arise in the ordinary course of business. However, the Exchange does not believe that the resolution of these matters will have a material adverse effect on the Exchange's consolidated balance sheet, consolidated statement of net income, or liquidity. It is possible however, that future results of operations could be materially and adversely affected by any new developments relating to the legal proceedings and claims. (Note 2).

13. Subsequent Events

The Exchange has evaluated subsequent events and transactions through June 15, 2021, the date the financial statements were issued, and determined that no events or transactions met the definition of a subsequent event for purpose of recognition or disclosure in these financial statements.

EXHIBIT K

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2021

EXHIBIT K

The ownership structure of NYSE Arca, Inc. is as follows:

1. Full legal name: NYSE Group, Inc.
2. Title or status: Delaware corporation
3. Date title or status was acquired: April 13, 2013, as a result of the merger of NYSE Arca Holdings, Inc. with and into NYSE Group, Inc.
4. Approximate ownership interest: 100%
5. Whether the person has control: Yes, NYSE Group, Inc. has control

EXHIBIT M

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2021

EXHIBIT M

An alphabetical listing of the members and member organizations of NYSE Arca, Inc., containing information including the name, date of election, principal place of business, and information with respect to the activities in which the members and member organizations are primarily engaged, is maintained and kept up to date, and will be made available to the Securities and Exchange Commission upon request.

In addition, a list of member organizations is publicly available on the Exchange's website at www.NYSE.com.

EXHIBIT N

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2021

EXHIBIT N

A schedule of NYSE Arca, Inc.'s securities admitted to trading is publicly available on the Exchange's website at www.NYSE.com.

A list of such securities is also maintained by the Exchange, is kept up to date, and will be made available to the Securities and Exchange Commission and the public on request.