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ANNUAL AUDITED REPORT
Washington, DC FORM X-17A-5
PART III

SEC FILE NUMBER
8-38520

FACING PAGE
Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD **JANUARY 1, 2019 AND ENDING DECEMBER 31, 2019**
BEGINNING _____
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER DEALER: **FIRST COMMONWEALTH SECURITIES CORPORATION**
OFFICIAL USE ONLY
20824
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

75 14TH STREET NE, SUITE 3240
(No. and Street)

ATLANTA GA 30309
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

NORBERT SIMMONS **404-942-7997**

Telephone No.) (Area Code -

B. ACCOUNTANT DESIGNATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

OHAB AND COMPANY, PA
(Name - if individual, state last, first, middle name)
100 E. SYBELIA AVENUE, SUITE 130, MAITLAND FLORIDA 32751
(Address and City) (State) (Zip Code)

CHECK ONE:
 Certified Public Accountant
 Public Accountant

Accountant not resident in United States or any of its Possessions

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual audit be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a current valid OMB control number.

SEC 1410 (06-02)

OATH OR AFFIRMATION

I, NORBERT SIMMONS, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm or FIRST COMMONWEALTH SECURITIES CORPORATION, as of

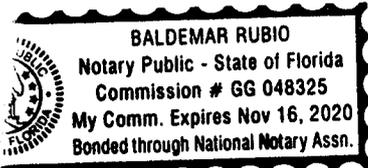
DECEMBER 31, 2019 are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

-
-
-

Norbert Simmons Signature

PRESIDENT Title

Baldemar Public Notary



This report** contains (check all applicable boxes);

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.

- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements under Exhibit A of Rule 15c3-1.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

*** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*



Ohab and Company, P.A.

100 E. Sybelia Ave. Suite 130
Maitland, FL 32751

Certified Public Accountants
Email: pam@ohabco.com

Telephone 407-740-7311
Fax 407-740-6441

March 20, 2020

To the Management and Stockholders' of
First Commonwealth Securities Corporation

In connection with our audit of the financial statements and supplemental information of First Commonwealth Securities Corporation for the year ended December 31, 2019, we will issue our report thereon dated March 20, 2020. Professional standards require that we provide you with the following information related to our audit.

Significant and Critical Accounting Policies and Practices

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The Company's significant accounting policies are disclosed in the notes to the financial statements as required by generally accepted accounting principles pursuant to Rule 17a-5 under the Securities and Exchange Act of 1934. No new accounting policies were adopted and the application of existing accounting policies was not changed during January 1, 2019 through December 31, 2019. We noted no transactions entered into by the Company during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.

Critical accounting policies and practices are those that are both most important to the portrayal of the Company's financial condition and results and require management's most difficult, subjective, or complex judgments, often as a result of the need to make estimates about the effects of matters that are inherently uncertain. The critical accounting policies used by First Commonwealth Securities Corporation in its December 31, 2019 financial statements are described in Note 1 to the financial statements and relate to the policies the Company uses to account for revenue recognition.

Critical Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Critical accounting estimates are estimates for which (1) the nature of the estimate is material due to the levels of subjectivity and judgment necessary to account for highly uncertain matters or the susceptibility of such matters to change and (2) the impact of the estimate on financial condition or operating performance is material. The Company's critical accounting estimate(s) affecting the financial statements was (were): We noted no significant critical accounting estimates.

Significant Unusual Transactions

For purposes of this letter, professional standards define *significant unusual transactions* as transactions that are outside the normal course of business for the Company or that otherwise appear to be unusual due to their timing, size or nature. We noted no significant unusual transactions during our audit.

Related-party Relationships and Transactions

As part of our audit, we evaluated the Company's identification of, accounting for, and disclosure of the Company's relationships and transactions with related parties as required by professional standards. We noted no related parties or related-party relationships or transactions that were previously undisclosed to us; significant related-party transactions that have not been approved in accordance with the Company's policies or procedures or for which exceptions to the Company's policies or procedures were granted; or significant related-party transactions that appeared to lack a business purpose.



hab and Company, P.A.

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholders'
of First Commonwealth Securities Corporation

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of First Commonwealth Securities Corporation as of December 31, 2019, the related statements of income, changes in shareholders' equity, and cash flows for the year then ended, and the related notes and schedules (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of First Commonwealth Securities Corporation as of December 31, 2019, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of First Commonwealth Securities Corporation's management. Our responsibility is to express an opinion on First Commonwealth Securities Corporation's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to First Commonwealth Securities Corporation in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Report on Supplemental Information

The Schedules I, II and III (see page numbers 9, 10 & 11) have been subjected to audit procedures performed in conjunction with the audit of First Commonwealth Securities Corporation's financial statements. The supplemental information is the responsibility of First Commonwealth Securities Corporation's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Schedules I, II and III are fairly stated, in all material respects, in relation to the financial statements as a whole.

Hab and Company, P.A.

We have served as First Commonwealth Securities Corporation's auditor since 2019.

Maitland, Florida

March 20, 2020



hab and Company, P.A.

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Maitland, FL 32751

Certified Public Accountants
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Fax 407-748-6411

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholders
of First Commonwealth Securities Corporation

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) First Commonwealth Securities Corporation identified the following provisions of 17 C.F.R. §15c3-3(k) under which First Commonwealth Securities Corporation claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(i) (exemption provisions) and (2) First Commonwealth Securities Corporation stated that First Commonwealth Securities Corporation met the identified exemption provisions throughout the most recent fiscal year without exception. First Commonwealth Securities Corporation's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about First Commonwealth Securities Corporation's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Hab and Company, P.A.

Maitland, Florida

March 20, 2020

FIRST COMMONWEALTH SECURITIES CORPORATION

SUPPLEMENTARY REPORTS

DECEMBER 31, 2019

FIRST COMMONWEALTH SECURITIES CORPORATION
FINANCIAL STATEMENTS
DECEMBER 31, 2019

TABLE OF CONTENTS

	PAGE(S)
Report of Independent Registered Public Accounting Firm	
 FINANCIAL STATEMENTS	
Statement of Financial Condition	2
Statement of Income	3
Statement of Changes in Shareholders' Equity	4
Statement of Cash Flows	5
Notes to the Financial Statements	6-8
 SUPPLEMENTARY SCHEDULES	
Computation of Aggregate Indebtedness and Net Capital Pursuant to Rule 15c3-1 Schedule I	9
Reconciliation of Net Capital Pursuant to Rule 15c3-1 to Amounts in Focus Report Form (X-17a-5) Schedule II	10
Information Relating to Possession or Control Requirements Under Rule 15c3-3 Schedule III	11
 Supplementary Reports	
 Exemption Attestation	

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders
of First Commonwealth Securities Corporation

We have audited the accompanying statement of financial condition of First Commonwealth Securities Corporation as of December 31, 2018, and the related statements of income, changes in shareholder's equity, and cash flows for the year then ended. These financial statements are the responsibility of First Commonwealth Securities Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of First Commonwealth Securities Corporation as of December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedules I through III have been subjected to audit procedures performed in conjunction with the audit of First Commonwealth Securities Corporation's financial statements. The supplemental information is the responsibility of First Commonwealth Securities Corporation's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Schedules I and II are fairly stated, in all material respects, in relation to the financial statements as a whole.

Miami, FL
June 10, 2019

FIRST COMMONWEALTH SECURITIES CORPORATION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2019

ASSETS

Cash	\$ 2,240
Receivable from shareholder	69,847
Prepaid expense	162
Securities owned:	
Stock, at market value	32,106
Equipment, at cost, less accumulated depreciation of \$854	<u>-</u>
Total Assets	<u>\$ 104,355</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

Liabilities:

Accounts payable, accrued expenses, and other liabilities	<u>\$ 3,405</u>
Total liabilities	<u>3,405</u>

Shareholders' Equity:

Common stock, no par value, 1000 shares authorized, 160 issued and outstanding	46,850
Additional paid in capital	216,722
Other Comprehensive Income	7,635
Retained earnings (deficit)	<u>(170,257)</u>
Total shareholders' equity	<u>100,950</u>
Total Liabilities and Shareholders' Equity	<u>\$ 104,355</u>

The accompanying notes are an integral part of these financial statements.

FIRST COMMONWEALTH SECURITIES CORPORATION
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019

Expenses:

Registration fees	4,150
Occupancy costs	6,000
Other operating expenses	<u>2,550</u>
Total expenses	<u>12,700</u>
Net income (loss) before taxes	(12,700)
Income taxes	<u>-</u>
Net income (loss)	(12,700)
Comprehensive Income(Loss)	
Unrealized Investment Gains	7,635
Net income (loss)	<u><u>(5,065)</u></u>

The accompanying notes are an integral part of these financial statements.

**FIRST COMMONWEALTH SECURITIES CORPORATION
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2019**

	<u>Common Stock</u>	<u>Additional Paid in Capital</u>	<u>Additional Paid in Capital</u>	<u>Accumulated (Deficit)</u>	<u>Tot</u>
Balance at beginning of the year	\$ 46,850	\$ 207,722	-	\$ (157,557)	\$ 97,01
Capital contributions	-	9,000	-	-	9,00
Net income (loss)	<u>-</u>	<u>-</u>	<u>7,635</u>	<u>(12,700)</u>	<u>(5,06)</u>
Balance at end of the year	<u>\$ 46,850</u>	<u>\$ 216,722</u>	<u>7,635</u>	<u>\$ (170,257)</u>	<u>\$ 100,95</u>

The accompanying notes are an integral part of these financial statements.

FIRST COMMONWEALTH SECURITIES CORPORATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019

Cash flows from operating activities:

Net income (loss) \$ (12,700)

**Adjustments to reconcile net income (loss) to net cash provided
by operating activities:**

Prepaid expense -

Unrealized loss (gain) -

Dividend on marketable securities -

Increase in accounts payable, accrued expenses, and other liabilities (5,758)

Net cash used by operating activities (18,458)

Cash flows from investing activities:

None

Cash flows from financing activities:

Capital contributions 9,000

Net decrease in cash (9,458)

Cash at beginning of the year 11,698

Cash at end of the year \$ 2,240

Supplemental cash flow disclosures:

Interest payments \$ -

Income tax payments \$ -

Disclosure of accounting policy:

For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Money market accounts are not considered to be cash equivalents.

The accompanying notes are an integral part of these financial statements.

FIRST COMMONWEALTH SECURITIES CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

Note 1- Significant Accounting Policies

Organization

First Commonwealth Securities Corporation ("Company") was organized as a Louisiana corporation on August 6, 1987, for the purpose of doing business as a broker-dealer in securities, and provider of financial services.

Property and Equipment

Property and equipment are recorded at cost. The cost of maintenance and repairs are charged to expense as incurred. Major improvements to property and equipment are capitalized. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

Marketable Securities

Marketable securities are valued at market, cost is determined on the specific identification method; realized and unrealized gains and losses are reflected in revenue. Securities transactions of the Company are recorded on a trade date basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Management's Review for Subsequent Events

Management had evaluated subsequent events through the date which the financial statements were available to be issued.

Allowance for Bad Debts

The Company considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required.

FIRST COMMONWEALTH SECURITIES CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

Note 2- Income Taxes

Net income for the year ended December 31, 2019, as reported in the accompanying financial statements, is reconciled with ordinary income as reported on the Company's federal corporation income tax return as follows:

Net loss before taxes per financial statements	\$ (5,065)
Add:	
Nondeductible expenses	-
Less:	
Non-taxable income	<u>(7,635)</u>
Total federal taxable loss per tax return	<u>\$ 2,570</u>

The Company has loss carry forwards of \$229,217 that may be offset against future taxable income. The net operating loss carry forwards are not subject to expiration. However, loss carry forwards occurring after December 31, 2018 are subject to limits of taxable income.

Year ending December 31,	
2018	\$ 231,787
2019	<u>(2,570)</u>
	<u>\$ 229,217</u>

The Company adopted the accounting pronouncement dealing with uncertain tax positions, as of January 1, 2010. Upon adoption of this accounting pronouncement, the Company had no unrecognized tax benefits. Furthermore, the Company had no unrecognized tax benefits as of December 31, 2018.

Note 3- Net Capital

As a broker dealer, the Company is subject to the Securities and Exchange Commission's regulations and operating guidelines, which require the Company to maintain a specified amount of net capital, as defined, and a ratio of aggregate indebtedness to net capital, as derived, not exceeding 15 to 1. The Company's net capital, as computed under 15c3-1, was \$30,941 at December 31, 2019, which exceeded required net capital of \$5,000 by \$25,941. The ratio of aggregate indebtedness to net capital at December 31, 2019, was 11.00%.

Note 4- Concentration of Credit Risk

The Company is not engaged in trading and brokerage activities. It is the Company's policy to review, as necessary, the credit standing of each counter party with which it conducts business.

FIRST COMMONWEALTH SECURITIES CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

Note 5- Related Party Transactions

The Company shares occupancy and office expenses with its sole shareholder. The Company's share of occupancy and office expenses paid for 2019 was \$6,000. The Company's shareholder also paid for many of the Company's expenses out of his personal accounts. These payments were considered capital contributions to the Company. The total of the payments made by the officer during the year ended December 31, 2019 was \$6,000.

Note 6- Going Concern

The Company's financial statements have been presented on the basis that it is a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

The Company incurred a net loss of \$5,065 for the year ended December 31, 2019. In each of the three prior years, the Company experienced net losses. These losses have reduced working capital and retained earnings to the extent that the Company may not be able to continue as a going concern. The shareholder has been providing working capital funds and management has reduced expenses as much as possible.

Management also has current plans to bring in revenue in the next year and the shareholder has agreed to contribute enough capital to keep the company going.

The ability of the Company to continue as a going concern is dependent upon the success of these actions and the ability of the shareholder to contribute capital. There can be no assurance that the Company will be successful in accomplishing its objectives. The financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern.

Note 7 – Commitments and Contingencies

The Company has no commitments and contingencies.

FIRST COMMONWEALTH SECURITIES CORPORATION

SUPPLEMENTARY SCHEDULES

DECEMBER 31, 2019

FIRST COMMONWEALTH SECURITIES CORPORATION
COMPUTATION OF AGGREGATE INDEBTEDNESS AND NET CAPITAL
PURSUANT TO RULE 15c3-1
SCHEDULE I
DECEMBER 31, 2019

Aggregate Indebtedness:

Accounts payable, accrued expenses, and other liabilities	\$ <u>3,405</u>
Total Aggregate Indebtedness	\$ <u><u>3,405</u></u>

Net Capital:

Common stock	\$ 46,850
Additional paid in capital	216,722
Retained earnings (deficit)	<u>(162,622)</u>
	<u>100,950</u>

Adjustments to Net Capital:

Receivable from shareholder	(69,847)
Prepaid expenses	(162)
Haircuts	<u>-</u>
Net capital, as defined	<u>30,941</u>
Minimum Net Capital Requirement	<u>5,000</u>
Net Capital in Excess of Requirement	\$ <u><u>25,941</u></u>
Ratio of Aggregate Indebtedness to Net Capital	<u><u>11,00%</u></u>

Note: There are no material differences between the net capital reported on Form X-17A-5 Part II at December 31, 2019.

FIRST COMMONWEALTH SECURITIES CORPORATION
RECONCILIATION OF NET CAPITAL PURSUANT TO RULE 15c3-1
TO AMOUNTS IN FOCUS REPORT FORMS (X-17A-5)
SCHEDULE II
DECEMBER 31, 2019

	FOCUS REPORT - PART IIA QUARTER ENDED <u>12/31/19</u>	<u>ADJUSTMENTS</u>	ANNUAL FINANCIAL STATEMENTS AT <u>12/31/19</u>
Computation of Net Capital			
Total ownership equity from statement of financial condition	\$ 100,950	\$ -	\$ 100,950
Deductions and/or charges:			
Total non-allowable assets from statement of financial condition	69,847	162	70,009
Haircuts on securities	<u>-</u>	<u>-</u>	<u>-</u>
Total deductions	<u>69,847</u>	<u>162</u>	<u>70,009</u>
Net capital	<u>\$ 31,103</u>	<u>\$ 162</u>	<u>\$ 30,941</u>

FIRST COMMONWEALTH SECURITIES CORPORATION
INFORMATION RELATING TO POSSESSION OR CONTROL
REQUIREMENTS UNDER RULE 15c3-3
SCHEDULE III
DECEMBER 31, 2019

The Company had no items reportable as customers' fully paid securities: (1) not in the Company's possession or control as of the audit date (for which instructions to reduce to possession or control had been issued as of the audit date) but for which the required action was not taken by the Company within the time frames specified under Rule 15c3 -3 or (2) for which instructions to reduce to possession or control had not been issued as of the audit date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.

FIRST COMMONWEALTH SECURITIES CORPORATION

SUPPLEMENTARY REPORTS

DECEMBER 31, 2019

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders
of First Commonwealth Securities Corporation

We have reviewed management's statements, included in the accompanying Exemption Attestation, in which (1) First Commonwealth Securities Corporation identified the following provisions of 17 C.F.R. §15c3-3(k) under which First Commonwealth Securities Corporation claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(i) (the "exemption provisions") and (2) First Commonwealth Securities Corporation stated that First Commonwealth Securities Corporation met the identified exemption provisions throughout the most recent fiscal year without exception. First Commonwealth Securities Corporation's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about First Commonwealth Securities Corporation's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

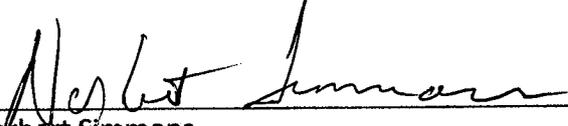
Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Miami, FL
March 12, 2020

EXEMPTION ATTESTATION

On behalf of First Commonwealth Securities Corporation, I, Norbert Simmons as President and Chief Executive Officer, attest to the following as required by the SEC in conjunction with our annual audit report for the period ending December 31, 2019.

- First Commonwealth Securities Corporation claims an exemption from SEC Rule 15c3-3 under the k(2)(i)provision.
- First Commonwealth Securities Corporation did not hold any customer funds or securities at any time during the year.
- First Commonwealth Securities Corporation met the identified exemption provisions throughout the reporting period of January 1, 2019 through December 31, 2019 without exception.



Norbert Simmons
President and Chief Executive Officer
First Commonwealth Securities Corporation

March 12, 2020
Date