



Martha Redding
Associate General Counsel
Assistant Secretary

New York Stock Exchange
11 Wall Street
New York, NY 10005
T + 1 212 656 2938
F + 1 212 656 8101
Martha.Redding@theice.com

June 29, 2020

VIA KITEWORKS

U.S. Securities and Exchange Commission
Division of Market Regulation
Office of Market Supervision
100 F Street, NE
Washington, D.C. 20549

Re: Amendments to Form 1

Enclosed please find the 2020 amendments to the Form 1 applications pursuant to Rule 6a-2 under the Securities Exchange Act of 1934 (the “Act”) for New York Stock Exchange LLC (“NYSE”), NYSE American LLC (“NYSE American”), NYSE Arca, Inc. (“NYSE Arca”), NYSE Chicago, Inc. (“NYSE Chicago”), and NYSE National, Inc. (“NYSE National” and collectively, the “Exchanges”).

In April 2017, the Securities and Exchange Commission granted NYSE, NYSE American, NYSE Arca, and NYSE National a conditional exemption from certain requirements of Rule 6a-2 under the Act.¹ In April 2019, a substantially similar exemption was granted for NYSE Chicago.² Pursuant to such exemptions, the Exchanges are providing, as a supplement under separate cover, an organizational chart of Intercontinental Exchange, Inc. (“ICE”), the Exchanges’ parent company, as of June 2020 (the “ICE Organizational Chart”). The ICE Organizational Chart amends the previously provided information setting forth the affiliation of the foreign indirect affiliates of the Exchanges.³

The Exchanges note that, although such entities are on the ICE Organizational Chart, Exhibit D (“Ex. D”) does not include the financial statements of Bridge2 Solutions, LLC, B2S Resale, LLC, B2S Direct, LLC, Aspire Loyalty Solutions, LLC, and B2S Canada, LLC, because such entities were not affiliates of the Exchanges during the year ended December 31, 2019. In each case, ICE acquired the entity after December 31, 2019. In addition, Ex. D does not include the

¹ See Securities Exchange Act Release No. 80536 (April 27, 2017), 82 FR 20671 (May 3, 2017) (order granting application by New York Stock Exchange LLC, NYSE MKT LLC, NYSE Arca, Inc., and NYSE National, Inc., respectively, for a conditional exemption pursuant to Section 36(a) of the Exchange Act from certain requirements of Rule 6a-2 under the Exchange Act).

² See Securities Exchange Act Release No. 85611 (April 11, 2019), (order granting application by NYSE Chicago, Inc. for a conditional exemption pursuant to Section 36(a) of the Exchange Act from Certain Requirements of Rule 6a-2 under the Exchange Act).

³ See *id.* at 5, and 82 FR 20671, at 20672.

Division of Market Regulation

June 29, 2020

Page 2 of 2

financial statements of Archipelago Securities LLC, Archipelago Trading Services, Inc., ICE Bonds Securities Corporation (f/k/a Creditex Securities Corporation), ICE Securities Execution & Clearing, LLC or TMC Bonds, L.L.C. because such entities submitted annual financial statements pursuant to Commission Rule 17a-5.

If you have questions, please do not hesitate to contact Martha Redding, Associate General Counsel and Assistant Secretary, at (212) 656-2938 or martha.redding@theice.com

Sincerely,

Martha Redding

Enclosures

WARNING: Failure to keep this form current and to file accurate supplementary information on a timely basis, or the failure to keep accurate books and records or otherwise to comply with the provisions of law applying to the conduct of the applicant would violate the federal securities laws and may result in disciplinary, administrative, or criminal action.

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS MAY CONSTITUTE CRIMINAL VIOLATIONS

APPLICATION AMENDMENT

1. State the name of the applicant: NYSE Arca, Inc.

2. Provide the applicant's primary street address (Do not use a P.O. Box):
11 Wall Street, New York, NY 10005



3. Provide the applicant's mailing address (if different):
11 Wall Street, New York, NY 10005 20012253

4. Provide the applicant's business telephone and facsimile number:
212-656-2938 212-656-8101
(Telephone) (Facsimile)

5. Provide the name, title, and telephone number of a contact employee:
Martha Redding Assistant Secretary 212-656-2938
(Name) (Title) (Telephone Number)

6. Provide the name and address of counsel for the applicant:
Martha Redding
NYSE Holdings LLC
11 Wall Street, New York, NY 10005

7. Provide the date applicant's fiscal year ends: December 31

8. Indicate legal status of applicant: Corporation Sole Proprietorship Partnership
 Limited Liability Company Other (specify): _____

If other than a sole proprietor, indicate the date and place where applicant obtained its legal status (e.g. state where incorporated, place where partnership agreement was filed or where applicant entity was formed):

(a) Date (MM/DD/YY): 12/21/72 (b) State/Country of formation: Delaware

(c) Statute under which applicant was organized: Delaware General Corporation Law

EXECUTION: The applicant consents that service of any civil action brought by , or notice of any proceeding before, the Securities and Exchange Commission in connection with the applicant's activities may be given by registered or certified mail or confirmed telegram to the applicant's contact employee at the main address, or mailing address if different, given in Items 2 and 3. The undersigned, being first duly sworn, deposes and says that he/she has executed this form on behalf of , and with the authority of , said applicant. The undersigned and applicant represent that the information and statements contained herein, including exhibits, schedules, or other documents attached hereto, and other information filed herewith, all of which are made a part hereof, are current, true, and complete.

Date: 06/29/20 NYSE Arca, Inc.
(MM/DD/YY) (Name of applicant)

By: Martha Redding Digitally signed by Martha Redding
Date: 2020.06.29 13:53:39 -04'00' Martha Redding, Assistant Secretary
(Signature) (Printed Name and Title)

Subscribed and sworn before me this _____ day of _____, _____ by _____
(Month) (Year) (Notary Public)

My Commission expires _____ County of _____ State of _____

This page must always be completed in full with original, manual signature and notarization.
Affix notary stamp or seal where applicable.

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

Exhibits Accompanying Amendment

to

FORM 1 REGISTRATION STATEMENT

of

NYSE ARCA, INC.

June 2020

EXHIBIT D

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2020

EXHIBIT D

The unconsolidated financial statements for each subsidiary or affiliate of NYSE Arca, Inc. for the last fiscal year follow.

This Exhibit D does not include the financial statements of Bridge2 Solutions, LLC, B2S Resale, LLC, B2S Direct, LLC, Aspire Loyalty Travel Solutions, LLC, and B2S Canada, LLC, because such entities were not affiliates of the Exchange during the year ended December 31, 2019.

This Exhibit D does not include the financial statements of Archipelago Securities LLC, Archipelago Trading Services, Inc., ICE Bonds Securities Corporation (f/k/a Creditex Securities Corporation), ICE Securities Execution & Clearing, LLC or TMC Bonds, L.L.C. because such entities submitted annual financial statements pursuant to Commission Rule 17a-5.



NYSE AMEX Options LLC
BALANCE SHEET
 As of December 31, 2019
 (Unaudited)
 (in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	111
Due from affiliates		224,460
Income tax receivable		991
Current assets		225,562

NON-CURRENT ASSETS:

Goodwill		89,412
Investment in subsidiary		59,971
Other non-current assets		149,383
Assets		374,945

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		10,338
SEC fees payable		2,719
Current liabilities		13,057

NON-CURRENT LIABILITIES:

Other non-current liabilities		1,072
Non-Current liabilities		1,072
Liabilities		14,129

Noncontrolling Interest		(27,418)
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SHAREHOLDERS EQUITY:

Additional paid-in capital		529
Retained earnings		387,705
Equity		388,234
Total liabilities and equity	\$	374,945

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE AMEX Options LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 66,627
Data services fees, net	4,993
Other revenues	25,272
Transaction based expenses	(8,050)
Total revenue, less transaction-based expenses	88,842
Compensation and benefits	0
Professional services	31
Technology and communication	2,263
Selling, general and administrative	113
Affiliate expense	26,707
Operating expenses	29,114
Operating income	59,728
Interest income	384
Other expense, net	384
Pre-tax net income	60,112
Income tax expense	878
Net income	59,234

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Clearing. LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$	100
Short-term investments		2,982
Accounts receivable, net		115
Prepaid expenses and other current assets		1,542

Current assets		4,739
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Other non-current assets:

Investment in subsidiary		1,194
Other noncurrent assets		12,665

Other non-current assets		13,859
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Total assets	\$	18,598
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LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$	473
Due to affiliates, net		792

Current liabilities		1,265
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Non-current liabilities:

Other noncurrent liabilities		-
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Non-current liabilities		-
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Total liabilities		1,265
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Equity:

Retained earnings		17,333
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Total equity		17,333
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Total liabilities and equity	\$	18,598
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Clearing, LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:

Affiliate revenue	\$ 2,696
Total revenues	<u>2,696</u>

Expenses:

Professional services	(2,128)
Technology and communication	2,419
Rent and occupancy	526
Selling, general and administrative	60
Depreciation and amortization	82
Affiliate expense	1,737
Operating expenses	<u>2,696</u>
Operating loss	<u>-</u>
Interest income	158
Other income, net	110
Other income, net	<u>268</u>
Pre-tax net income	<u>268</u>
Income tax expense	-
Net income	<u>\$ 268</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAAKT Holdings, LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:	
Cash and cash equivalents	\$ 74,232
Prepaid expenses and other current assets	84
Due from affiliates, net	21,096
Income tax receivable	65
Current assets	<u>95,477</u>
OTHER NON-CURRENT ASSETS:	
Goodwill	9,200
Other intangibles, net	554
Investment in Subsidiary	81,281
Deferred tax assets- non current	69
Other non-current assets	<u>91,104</u>
Total assets	<u>\$ 186,581</u>
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Accounts payable and accrued liabilities	23
Current liabilities	<u>23</u>
Total liabilities	<u>23</u>
NON-CONTROLLING INTEREST	81,673
EQUITY:	
Contributed capital	113,304
Retained deficit	(8,419)
Total equity	<u>104,885</u>
Total liabilities and equity	<u>\$ 186,581</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAAKT Holdings, LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenue:	
Total Revenue	<u>-</u>
Expenses:	
Compensation and benefits	10,673
Professional services	46
M&A expenses	717
Selling, general, and administrative	<u>20</u>
Operating expenses	<u>11,456</u>
Operating loss	<u>(11,456)</u>
Interest income	2,934
Other income(expense) net	<u>(31)</u>
Other income, net	<u>2,903</u>
Pre-tax net loss	(8,553)
Income tax benefit	<u>134</u>
Net loss	<u>\$ (8,419)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Management Holdings, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Management, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Marketplace. LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:	
Cash and cash equivalents	\$ 1,000
Prepaid expenses and other current assets	222
Current assets	1,222
Plant property and equipment	
Property and equipment	8,125
Property and equipment	8,125
Other non-current assets:	
Other noncurrent assets	-
Other non-current assets	-
Total assets	\$ 9,347
 LIABILITIES and EQUITY 	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 669
Due to affiliates, net	12,240
Current liabilities	12,909
Non-current liabilities:	
Other noncurrent liabilities	-
Non-current liabilities	-
Total liabilities	12,909
Equity:	
Retained deficit	(3,562)
Total equity	(3,562)
Total liabilities and equity	\$ 9,347

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Marketplace, LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Affiliate revenue	\$ -
Total revenues	<u>-</u>
Expenses:	
Professional services	1,188
Technology and communication	1,465
Rent and occupancy	3
Selling, general and administrative	634
Affiliate expense	3,594
Operating expenses	<u>6,884</u>
Operating loss	<u>(6,884)</u>
Other income, net	-
Other income, net	<u>(6,884)</u>
Pre-tax net loss	<u>(6,884)</u>
Income tax expense	-
Net loss	<u><u>\$ (6,884)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Trade, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Trust Company, LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Restricted cash	\$ 16,661
Prepaid expenses and other current assets	6
Due from affiliates, net	30,251
Income tax receivable	13

Current assets 46,931

Plant property and equipment

Property and equipment	2,286
Accumulated depreciation	(79)

Property and equipment 2,207

Other non-current assets:

Other noncurrent assets	-
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Other non-current assets -

Total assets \$ 49,138

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$ 123
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Current liabilities 123

Non-current liabilities:

Other noncurrent liabilities	-
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Non-current liabilities -

Total liabilities 123

Equity:

Retained earnings	49,015
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Total equity 49,015

Total liabilities and equity \$ 49,138

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT Trust Company, LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Affiliate revenue	\$ -
Total revenues	<u>-</u>
Expenses:	
Professional services	331
Technology and communication	336
Selling, general and administrative	23
Depreciation and amortization	79
Affiliate expense	2,267
Operating expenses	<u>3,036</u>
Operating loss	<u>(3,036)</u>
Intercompany interest income	188
Other income, net	<u>188</u>
Pre-tax net loss	<u>(2,848)</u>
Income tax benefit	13
Net loss	<u><u>\$ (2,835)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT, LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:	
Cash and cash equivalents	\$ 1,141
Prepaid expenses and other current assets	221
Income tax receivable	2
Current assets	<u>1,364</u>
PLANT PROPERTY AND EQUIPMENT:	
Property and equipment	778
Accumulated depreciation	(2)
Property and equipment, net	<u>776</u>
OTHER NON-CURRENT ASSETS:	
Other intangibles, net	3
Other non-current assets	<u>3</u>
Total assets	<u><u>\$ 2,143</u></u>
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Accounts payable and accrued liabilities	\$ 2,729
Accrued salaries and benefits	1,914
Due to affiliates, net	12,161
Current liabilities	<u>16,804</u>
Total liabilities	<u>16,804</u>
EQUITY:	
Retained deficit	(14,661)
Total equity	<u>(14,661)</u>
Total liabilities and equity	<u><u>\$ 2,143</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BAKKT, LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenue:

Affiliate revenue	\$ 6,906
Total Revenue	<u>6,906</u>

Expenses:

Compensation and benefits	13,201
Professional services	2,320
M&A expenses	14
Technology and communication	1,512
Selling, general and administrative	1,322
Depreciation and amortization	2
Affiliate expense	3,195
Operating expenses	<u>21,566</u>
Operating loss	<u>(14,660)</u>

Pre-tax net loss (14,660)

Income tax expense	-
Net loss	<u>\$ (14,660)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Ballista Holdings, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	-
Current assets		-

OTHER NONCURRENT ASSETS

Investment in affiliate		3,103
Goodwill		1,131
Other noncurrent assets		4,234
Total assets	\$	4,234

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Due to affiliates	\$	4,691
Current liabilities		4,691
Total liabilities		4,691

EQUITY:

Retained deficit		(457)
Equity		(457)
Total liabilities and equity	\$	4,234

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Ballista Holdings, LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(In thousands)

OPERATING EXPENSES:

Selling, general & administration	\$ -
Operating expenses	-
Net loss	\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BRIX Holding Company, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(In thousands)

Total assets	\$ -
LIABILITIES AND MEMBER EQUITY:	
CURRENT LIABILITIES:	
Due to affiliate	\$ 1
Current liabilities	1
Total liabilities	1
EQUITY:	
Member capital	2,703
Retained deficit	(2,704)
Equity	(1)
Total liabilities and equity	\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



BRIX Holding Company, LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(In thousands)

OTHER EXPENSE:

Other expense	0
Other expense	0
Net loss	\$ 0

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chatham Energy LLC
Balance Sheet
Year Ended December 31, 2019
(Unaudited)
(In thousands)

CURRENT ASSETS:

Due from affiliate	\$	26,823
Current assets		26,823

PROPERTY PLANT AND EQUIPMENT:

Property and equipment cost		37
Accumulated depreciation		(37)
Property and equipment net		0

OTHER NON-CURRENT ASSETS

Goodwill		5,402
Other intangibles, net		1,862
Other non-current assets		7,264

Total assets	\$	34,087
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LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	3
Accrued salaries and benefits		7
Current liabilities		10

Total liabilities		10
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EQUITY:

Contributed Capital		29,256
Retained Earnings		4,821
Equity		34,077

Total liabilities and equity	\$	34,087
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chatham Energy LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(In thousands)

REVENUES:

Revenue from affiliate	\$	2,335
Operating revenues		2,335

OPERATING EXPENSES:

Compensation and benefits		726
Professional services		15
Rent and occupancy		88
Technology and communication		44
Selling, general and administrative		8
Depreciation and amortization expense		1,038
Intercompany affiliate expense		255
Operating expenses		2,174

Net income	\$	161
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Exchange, Inc.
Balance Sheet
As Of December 31, 2019
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	62
Income tax receivable		203
Due to affiliates		402
Current assets		667

OTHER NON-CURRENT ASSETS

Investment in subsidiary		33,332
Other non-current assets		33,332
Total assets	\$	33,999

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	5
Current liabilities		5

NON-CURRENT LIABILITIES:

Deferred tax liabilities - non-current		11,161
Non-current liabilities		11,161
Total liabilities		11,166

EQUITY:

Contributed capital		1,950
Retained earnings		17,438
Accumulated other comprehensive income		3,445
Equity		22,833

Total liabilities and equity	\$	33,999
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If management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments necessary to fairly present our financial position and results of operations for the period presented. Certain information included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America may have been condensed or omitted. These financial statements do not include income taxes accounting and equity method adjustments. This balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Exchange, Inc.
Income Statement
Year Ended December 31, 2019
(Unaudited)
(In thousands)

TOTAL REVENUE	<u>\$ -</u>
OPERATING EXPENSES:	
Compensation and benefits	(2)
Selling, general & administration	24
Operating expenses	<u>22</u>
Operating loss	(22)
OTHER EXPENSE:	
Other expense	<u>0</u>
Pre-tax net loss	<u>(22)</u>
Income tax benefit	139
Net income	<u>\$ 117</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Futures Exchange, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	-
Current assets		-

OTHER NON-CURRENT ASSETS

Investment in subsidiary		2,529
Other non-current assets		2,529
Total Assets	\$	2,529

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Due to affiliates	\$	-
Current liabilities		-
Total liabilities		-

EQUITY:

Retained earnings		2,529
Member Equity		2,529
Total Liabilities and Member Equity	\$	2,529

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Chicago Climate Futures Exchange, LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(in thousands)

TOTAL REVENUE	<u>\$ -</u>
OPERATING EXPENSES:	
Selling, general and administrative	-
Operating expenses	<u>-</u>
Net loss	<u><u>\$ -</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CHXBD, LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$	126
Due from affiliates, net		16

Current assets 142

Total assets \$ 142

LIABILITIES and EQUITY

Current liabilities:

Due to affiliates, net	\$	-
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Current liabilities -

Total liabilities -

Equity:

Net loss		(1)
Retained earnings		143

Total equity 142

Total liabilities and equity \$ 142

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CHXBD, LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Transaction and clearing fees, net	\$ -
Total revenues	<u>-</u>
Expenses:	
Compensation and benefits	
Selling, general and administrative	1
Operating expenses	<u>1</u>
Operating loss	<u>(1)</u>
Other expenses, net	-
Other expense, net	<u>-</u>
Pre-tax net loss	<u>(1)</u>
Income tax benefit	-
Net loss	<u><u>\$ (1)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Commodities Exchange Center (dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total Assets	<u><u>\$ 1</u></u>

LIABILITIES AND MEMBER EQUITY:

MEMBER EQUITY:

Member capital	1
Member equity	<u><u>1</u></u>
Total member equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDIT MARKET ANALYSIS USA, Inc.

BALANCE SHEET

As of December 31, 2019

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	86
Income tax receivable		2
Current assets		<u>88</u>

PROPERTY AND EQUIPMENT

Property and equipment cost		1,340
Accumulated depreciation		(541)
Property and equipment, net		<u>799</u>

OTHER NON-CURRENT ASSETS:

Deferred tax assets- noncurrent		1,063
Other non-current assets		<u>1,063</u>
Assets		<u><u>1,950</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		19
Accrued salaries and benefits		676
Due to affiliates		2,354
Current liabilities		<u>3,049</u>

NON-CURRENT LIABILITIES:

Deferred tax liability - non-current		-
Non-current liabilities		<u>0</u>

SHAREHOLDERS EQUITY:

Contributed capital		587
Retained deficit		(1,686)
Equity		<u>(1,099)</u>
Total liabilities and equity	\$	<u><u>1,950</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDIT MARKET ANALYSIS USA, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Market Data Fees	\$ -
Affiliate income	11,062
Total revenue	11,062
Compensation and benefits	3,687
Professional services	5
Acquisition-related transaction and integration costs	-
Technology and communication	7
Rent and Other Occupancy	158
Selling, general and administrative	214
Depreciation and amortization	356
Operating expenses	4,427
Operating income	6,635
Other expense, net	18
Other income, net	18
Pre-tax net income	6,617
Income tax benefit	523
Net income	7,140

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX GROUP, INC.
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:	
Cash and cash equivalents	\$ 6,506
Prepaid expenses and other current assets	121
Current income tax receivable	32
	<hr/>
Current assets	6,659
PLANT PROPERTY AND EQUIPMENT:	
Property and equipment cost	34,025
Accumulated depreciation	(27,085)
	<hr/>
Property and equipment, net	6,940
OTHER NON-CURRENT ASSETS:	
Goodwill	358,772
Other intangibles, net	4,267
Other noncurrent assets	150
	<hr/>
Other non-current assets	363,189
	<hr/>
Assets	376,788
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Accounts payable and accrued liabilities	260
Accrued salaries and benefits	5,834
Due to affiliates, net	463,513
	<hr/>
Current liabilities	469,607
NON-CURRENT LIABILITIES:	
Deferred tax liabilities - noncurrent	642
Other Non Current Liabilities	57
	<hr/>
Non-current liabilities	699
	<hr/>
Liabilities	470,306
EQUITY:	
Contributed capital	437,915
Retained deficit	(533,126)
Accumulated other comprehensive income	1,693
	<hr/>
Equity	(93,518)
	<hr/>
Total liabilities and equity	\$ 376,788

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX GROUP, INC.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(In thousands)

Transaction fees, net	\$	313
Affiliate revenue		19,907
Total revenue		<u>20,220</u>
Compensation and benefits		19,772
Professional services		211
Technology and communications		399
Rent and other occupancy		1,273
Selling, general & administration		228
Amortization & depreciation expense		9,681
Service & license fees to affiliate		7,974
Operating expenses		<u>39,538</u>
Operating loss		<u>(19,318)</u>
Interest income		33
Interest expense to affiliates		866
Other expense, net		928
Other expense, net		<u>1,827</u>
Pre-tax net loss		(17,491)
Income tax benefit		2,288
Net loss	\$	<u>(15,203)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Creditex Holdco, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	\$	1
Total assets		1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Member equity		1
Total Equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX, LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(In thousands)

ASSETS:

Cash and cash equivalents	\$	66
Accounts receivable, net of allowance		1,406
Due from affiliates, net		504,204
Assets	\$	505,676

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	-
Current liabilities		-
Liabilities		-

Contributed capital		90,241
Retained earnings		415,435
Equity	\$	505,676

Total liabilities and equity	\$	505,676
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITEX, LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(In thousands)

Transaction fees, net	\$ 4,031
Total revenue	4,031
Selling, general & administration	(12)
Affiliate expense	166
Operating expenses	154
Operating income	3,877
Other expense, net	(19)
Pre-tax net income	3,858
Net income	\$ 3,858

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITTRADE, INC.
BALANCE SHEET
As of December 31, 2019
(Unaudited)

OTHER NONCURRENT ASSETS:

Deferred tax asset - noncurrent	\$ 577
Investment in subsidiary	4,178
Other noncurrent assets	<u>4,755</u>
Assets	<u>\$ 4,755</u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates, net	33
Current liabilities	<u>33</u>

EQUITY:

Retained earnings	4,140
Accumulated other comprehensive income	582
Equity	<u>4,722</u>
Total liabilities and equity	<u>\$ 4,755</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



CREDITTRADE, INC.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(In thousands)

Total revenue	\$	-
		-
Operating expenses		-
		-
Operating income		-
		-
Pre-tax net income		-
		-
Income tax expense		66
		66
Net loss	\$	(66)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



DACC Technologies, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:	
Cash and cash equivalents	\$ -
Current assets	-
 Other non-current assets:	
Goodwill	8,124
Other intangibles, net	1,538
Other non-current assets	9,662
 Total assets	\$ 9,662
LIABILITIES and EQUITY	
 Current liabilities:	
Accounts payable and accrued liabilities	\$ 8
Due to affiliates, net	209
Deferred Revenue	14
Current liabilities	231
 Non-current liabilities:	
Deferred tax liabilities- noncurrent	644
Non-current liabilities	644
 Total liabilities	875
 Equity:	
Retained earnings	8,787
Total equity	8,787
 Total liabilities and equity	\$ 9,662

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



DACC Technologies, Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Other revenue	\$ 18
Total revenues	<u>18</u>
Expenses:	
Professional services	25
Technology and communication	110
Selling, general and administrative	30
Depreciation and amortization	162
Operating expenses	<u>327</u>
Operating loss	<u>(309)</u>
Other income, net	-
Other income, net	<u>-</u>
Pre-tax net loss	<u>(309)</u>
Income tax benefit	53
Net loss	<u>\$ (256)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



DCFB LLC(dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Digital Asset Custody Company, Inc.
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



eCops, LLC (dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND MEMBER EQUITY:

MEMBER EQUITY:

Member capital	1
Member Equity	<u><u>1</u></u>
Total Member Equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Electric Railroad LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Enterprises Aviation, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(In thousands)

CURRENT ASSETS:

Prepaid expenses and other current assets	\$	19
Due from affiliate		893
Current assets		912

NON-CURRENT ASSETS:

Deferred Tax Asset		52
Non-current assets		52

Total assets	\$	964
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LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		307
Accrued salaries and benefits		197
Current liabilities		504

EQUITY:

Contributed capital		330
Retained earnings		130
Equity		460

Total liability and equity	\$	964
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In opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Enterprises Aviation, LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(In thousands)

TOTAL REVENUE	<u>\$ -</u>
OPERATING EXPENSES:	
Selling, general and administrative	342
Operating expenses	<u>342</u>
Pre-tax net loss	<u>(342)</u>
Income tax benefit	<u>103</u>
Net loss	<u><u>\$ (239)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



FINRA/NYSE Trade Reporting Facility LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Guaranty Clearing Corporation (dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	\$	1
Total assets		1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Hawk Enterprises 1, Inc.(dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Hawk Enterprises 2, LLC(dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Highway Networks LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE 4165, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Cash Clearing	
Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE 5660, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	(19)
Prepays		146
Current assets		<u>127</u>

PROPERTY PLANT AND EQUIPMENT:

Property and equipment cost		139,615
Accumulated depreciation		(45,078)
Property and equipment, net		<u>94,537</u>

NON-CURRENT ASSETS

Other non-current assets		138
Non-current assets		<u>138</u>

Total assets	\$	<u>94,802</u>
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LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	693
Due to affiliate		124,240
Other		60
Current liabilities		<u>124,993</u>

Total liabilities		<u>124,993</u>
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EQUITY:

Contributed capital		37,776
Retained deficit		(67,967)
Equity		<u>(30,191)</u>

Total liabilities and equity	\$	<u>94,802</u>
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE 5660, LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Total Revenue	<u>0</u>
OPERATING EXPENSES:	
Professional Services	865
Rent and other occupancy	2,985
Selling, general and administrative	1,650
Amortization and depreciation expense	9,111
Operating expenses	<u>14,611</u>
Net loss	<u>\$ (14,611)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Atrium Inc.
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	424
Accounts receivable, net of allowance		186
Prepaid expenses and other current assets		166
Current assets		776

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		1,399
Accumulated depreciation		(656)
Property and equipment, net		743

NON-CURRENT ASSETS:

Goodwill		1,126
Deferred tax receivable		964
Other non-current assets		2,090
Assets		3,609

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		20
Accrued salaries and benefits		240
Income tax payable		6
Due to affiliates		8,955
Current liabilities		9,221
Liabilities		9,221

SHAREHOLDERS EQUITY:

Contributed capital		167
Retained deficit		(5,779)
Equity		(5,612)
Total liabilities and equity	\$	3,609

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Atrium Inc.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Data services fees, net	\$ 1,141
Affiliate revenue	-
Total revenue	1,141
Compensation and benefits	1,565
Professional services	22
Technology and communication	2,238
Rent and occupancy	66
Selling, general and administrative	18
Depreciation and amortization	279
Affiliate expense	1,299
Operating expenses	5,487
Operating loss	(4,346)
Other expense (income), net	67
Other expense, net	67
Pre-tax net loss	(4,413)
Income tax benefit	1,294
Net loss	(3,119)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE BRAZIL TECHNOLOGY, LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Due from affiliate	\$ 338
Current assets	<u>338</u>
Assets	<u><u>338</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	-
Current liabilities	<u>0</u>

SHAREHOLDERS EQUITY:

Retained earnings	338
Equity	<u>338</u>
Total liabilities and equity	<u><u>\$ 338</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE BRAZIL TECHNOLOGY, LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Total revenue	<u>\$ -</u>
Selling, general and administrative	-
Operating expenses	<u>-</u>
Pre-tax net income	-
Income tax expense	<u>-</u>
Net income	<u>-</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Clear Credit LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	60,354
Cash - clearing member deposits		24,412,923
Accounts receivable, net of allowance		7,100
Restricted Cash		98,900
Prepaid expenses and other current assets		15,367
Current Income Tax Receivable		3,528
Current Assets		24,598,172

PLANT PROPERTY AND EQUIPMENT:

Property and equipment cost		53,183
Accumulated depreciation		(38,444)
Property and equipment, net		14,739

OTHER NONCURRENT ASSETS:

Restricted cash long term		50,000
Other noncurrent assets		50,000
Assets	\$	24,662,911

LIABILITIES and MEMBER EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	25,816
Accrued salaries and benefits		4,459
Due to affiliates		8,416
Margin deposits and guaranty funds		24,412,923
Deferred revenue		2,714
Current liabilities		24,454,328

NONCURRENT LIABILITIES:

Deferred tax liabilities - noncurrent		7
Other Non Current Liabilities		235
Noncurrent liabilities		242
Liabilities		24,454,570

EQUITY:

Contributed capital		113,900
Retained earnings		94,441
Total equity		208,341
Total liabilities and equity	\$	24,662,911

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Clear Credit LLC
Statement of Income
Year Ended December 31, 2019
 (Unaudited)
 (in thousands)

Revenues:	
Clearing and processing fees	\$ 116,992
Market Data Fees	98
Other revenue	55,804
Affiliate revenue	4,562
Total Revenue	<u>177,456</u>
Expenses:	
Compensation and benefits	16,446
Professional services	608
Technology and communication	5,160
Rent and occupancy	968
Selling, general and administrative	1,030
Depreciation and amortization	8,925
Service and license fees to affiliates	24,716
Operating Expenses	<u>57,853</u>
Operating Income	<u>119,603</u>
Other expense, net	(1,059)
Pre-Tax Net Income	<u>118,544</u>
Income tax expense	41
Net Income	<u>\$ 118,503</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Clear U.S., Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	21,628
Margin deposits and guaranty funds	7,264,364
Restricted Cash	99,600
Accounts receivable, net of allowance	43,095
Prepaid expenses and other current assets	2,513
Current assets	7,431,200

Other non-current assets:

Restricted cash	103,000
Deferred tax asset - noncurrent	2,506
Other non-current assets	105,506

Total assets	7,536,706
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Current liabilities:

Accounts payable and accrued liabilities	9,769
Accrued salaries and benefits	2,060
Margin deposits and guaranty funds	7,264,364
Deferred Revenue	1,400
Due to affiliates, net	75,202
Current liabilities	7,352,795

NONCURRENT LIABILITIES:

Other noncurrent liabilities	9,162
Noncurrent portion of licensing agreement	-
Noncurrent Liabilities	9,162

Total liabilities	7,361,957
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Equity:

Contributed capital	64,306
Retained earnings	110,443
Total equity	174,749

Total liabilities and equity	7,536,706
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Clear U.S., Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:

Transaction and clearing fees, net	\$ 315,346
Other revenues	22,013
Service and license fees for affiliates	1,544
Total revenues	<u>338,903</u>

Expenses:

Compensation and benefits	10,389
Professional services	904
Technology and communication	858
Rent and occupancy	871
Selling, general and administrative	2,519
Service and license fees to affiliates	61,066
Operating expenses	<u>76,607</u>

Operating income

Other expenses, net	4,363
Interest expense to affiliates	(530)

Other expense, net

Pre-tax net income	<u>266,129</u>
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Income tax expense

Net income	<u>\$ 192,688</u>
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Credit Hub, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(In thousands)

CURRENT ASSETS

Prepaid expenses and Other Current Assets	1
	<u>1</u>

PROPERTY PLANT AND EQUIPMENT:

Property and equipment cost	8,032
Accumulated depreciation	(7,424)
Property and equipment net	<u>608</u>

OTHER NONCURRENT ASSETS

Goodwill	4,776
Other noncurrent assets	<u>4,776</u>

Total assets	<u><u>\$ 5,385</u></u>
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LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Accrued salaries and benefits	(32)
Due to affiliate	22,470
Current liabilities	<u>22,438</u>

Total liabilities	<u>22,438</u>
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EQUITY:

Contributed capital	8,940
Retained deficit	(25,993)
Equity	<u>(17,053)</u>

Total liabilities and equity	<u><u>\$ 5,385</u></u>
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Credit Hub, LLC
Income Statement
As Of December 31, 2019
(Unaudited)
(In thousands)

REVENUES:

Transaction fees, net	\$ -
Operating revenues	-

OPERATING EXPENSES:

Compensation and benefits	184
Rent and other occupancy	13
Technology	14
Selling, general & administration	3
Amortization & depreciation expense	363
Service & license fees to affiliates	448
Operating expenses	1,025

Other Income net	(3)
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Pre-tax net loss	(1,028)
Income tax expense	1
Net loss	\$ (1,029)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Analytics, LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Accounts receivable, net of allowance	5,493
Prepaid expenses and other current assets	283
Income tax receivable	7
Due from affiliates, net	361,165
Current assets	<u>366,948</u>

Property and equipment:

Property and equipment cost	23,996
Accumulated depreciation	(11,110)
Operating Lease Right of Use Asset	3,750
Property and equipment, net	<u>16,636</u>

Other non-current assets:

Other noncurrent assets	154
Other non-current assets	<u>154</u>

Total assets

\$ 383,738

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	663
Accrued salaries and benefits	3,388
Other Current Liabilities	1,376
Deferred revenue	1,208
Current liabilities	<u>6,635</u>

Non-current liabilities:

Other noncurrent liabilities	6,103
Non-current liabilities	<u>6,103</u>

Total liabilities

12,738

Equity:

Contributed capital	2,758
Retained earnings	368,242
Total equity	<u>371,000</u>

Total liabilities and equity

\$ 383,738

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Analytics, LLC
Statement of Income
As of December 31, 2019
(Unaudited)
(in thousands)

Revenues:

Data services fees, net	\$ 34,008
Total revenues	<u>34,008</u>

Expenses:

Compensation and benefits	10,681
Professional services	529
Technology and communication	1,929
Rent and occupancy	1,462
Selling, general and administrative	2,706
Depreciation and amortization	5,542
Operating expenses	<u>22,849</u>
Operating income	11,159
Other expenses, net	1
Pre-tax net income	<u>11,158</u>
Income tax expense	13
Net income	<u>\$ 11,145</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Connectivity & Feeds, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:	
Accounts receivable, net of allowance	17,717
Income tax receivable	38
Prepaid expenses and other current assets	90
Current assets	<u>17,845</u>
Property and equipment:	
Property and equipment cost	15,366
Accumulated depreciation	(10,473)
Property and equipment, net	<u>4,893</u>
Other non-current assets:	
Other noncurrent assets	26
Deferred tax assets- non-current	5,803
Other non-current assets	<u>5,829</u>
Total assets	<u><u>\$ 28,567</u></u>

LIABILITIES and EQUITY

Current liabilities:	
Accounts payable and accrued liabilities	5,558
Accrued salaries and benefits	5,850
Deferred revenue	100
Due to affiliates, net	177,690
Current liabilities	<u>189,198</u>
Non-current liabilities:	
Other noncurrent liabilities	73
Deferred revenue- long-term	164
Non-current liabilities	<u>237</u>
Total liabilities	<u>189,435</u>
Equity:	
Contributed capital	4,730
Retained deficit	(165,598)
Total equity	<u>(160,868)</u>
Total liabilities and equity	<u><u>\$ 28,567</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Connectivity & Feeds, Inc.
Statement of Income
As of December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Data services fees, net	\$ 67,714
Affiliate revenue	81
Total revenues	<u>67,795</u>
Expenses:	
Compensation and benefits	33,076
Professional services	3,012
Acquisition-related transaction and integration costs	-
Technology and communication	21,593
Rent and occupancy	2,289
Selling, general and administrative	2,300
Depreciation and amortization	3,017
Affiliate expense	9,311
Operating expenses	<u>74,598</u>
Operating loss	(6,803)
Other expense, net	106
Other expense, net	<u>106</u>
Pre-tax net loss	(6,909)
Income tax benefit	1,217
Net loss	<u>\$ (5,692)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Derivatives, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:	
Cash and cash equivalents	\$ 917
Accounts receivable, net of allowance	11,686
Prepaid expenses and other current assets	47
Current assets	12,650
PLANT PROPERTY AND EQUIPMENT:	
Property and equipment	44,517
Accumulated depreciation	(31,115)
Property and equipment, net	13,402
OTHER NON-CURRENT ASSETS:	
Goodwill	306,722
Other intangibles, net	5,006
Other non-current assets	311,728
Total assets	\$ 337,780
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Accounts payable and accrued liabilities	\$ 2,568
Accrued salaries and benefits	210
Due to affiliate	23,974
Deferred revenue, current	22,514
Income tax payable	-
Current liabilities	49,266
NON-CURRENT LIABILITIES:	
Deferred tax liability- non-current	4,609
Other non-current liabilities	4,962
Non-current liabilities	9,571
Total liabilities	58,837
EQUITY:	
Additional paid-in-capital	10,255
Retained earnings	268,688
Total equity	278,943
Total Liabilities and equity	\$ 337,780

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Derivatives, Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Data services fees, net	\$	54,785
Affiliate revenue		247
Total revenue		55,032
Compensation and benefits		1,334
Professional services		90
Technology and communication		8,999
Rent and occupancy		1,290
Selling, general and administrative		2,032
Depreciation and amortization		17,266
Affiliate expense		39,012
Operating expenses		70,023
Operating loss		(14,991)
Interest income		5
Other income, net		228
Other income, net		233
Pre-tax net loss		(14,758)
Income tax benefit		4,343
Net loss		(10,415)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Indices, LLC
BALANCE SHEET
 As of December 31, 2019
 (Unaudited)
 (in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	523
Accounts receivable, net of allowance		31,410
Prepaid expenses and other current assets		329
Current assets		32,262

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		5,511
Accumulated depreciation		(1,324)
Property and equipment, net		4,187

NON-CURRENT ASSETS:

Goodwill		90,895
Other intangibles, net		34,482
Other non-current assets		125,377
Assets		161,826

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		1,822
Accrued salaries and benefits		2,156
Due to affiliates		101,264
Deferred revenue		505
Current liabilities		105,747

NON-CURRENT LIABILITIES:

Other non-current liabilities		167
Liabilities		105,914

SHAREHOLDERS EQUITY:

Additional paid in capital		2,187
Retained earnings		53,725
Equity		55,912
Total liabilities and equity		\$ 161,826

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Indices, LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Data services fees, net	\$ 64,160
Affiliate revenues	236
Total revenue	64,396
Compensation and benefits	9,262
Professional services	517
Technology and communication	5,798
Selling, general and administrative	718
Depreciation and amortization	8,518
Affiliate expenses	4,727
Operating expenses	29,540
Operating income	34,856
Affiliate interest expense	2,370
Other expense	203
Other expense, net	2,573
Pre-tax net income	32,283
Income tax expense	2
Net income	32,281

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Investment Group, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data LP Controller: ICE Data Mgmt Grp, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and Cash Equivalents		1,444
Accounts receivable, net of allowance	\$	12,589
Prepays and other current assets		44
Current income tax receivable		-
Due from affiliates		126,518
Current Assets		140,595

PROPERTY PLANT AND EQUIPMENT:

Property and equipment cost		79
Accumulated depreciation		(79)
Property and equipment net		0

OTHER NONCURRENT ASSETS

Goodwill		78,302
Other Intangibles, net		613
Deferred tax asset - noncurrent		0
Other noncurrent assets		78,915

Total assets **\$ 219,510**

LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	482
Accrued salaries and benefits		2,668
Income taxes payable		13
Deferred revenue		2,486
Current liabilities		5,649

Non Current Liabilities **814**

Total liabilities **6,463**

EQUITY:

Contributed capital		78,890
Retained earnings		134,157
Equity		213,047

Total liabilities and equity **\$ 219,510**

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data LP Controller: ICE Data Mgmt Grp, LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(In thousands)

REVENUES:

Market data revenue	\$	35,039
Revenue from affiliate, net		3,049
Operating revenues		38,088

OPERATING EXPENSES:

Compensation and benefits		9,314
Professional Services		199
Rent and other occupancy		752
Technology and communication		1,129
Selling, general & administration		725
Amortization & Depreciation Expense		75
Intercompany Expense		5,347
Operating expenses		17,541

Pre-tax net income		20,547
Income tax expense		6,477
Net income	\$	14,070

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Management Group, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total Equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Pricing & Reference Data, LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	1,489
Accounts receivable, net of allowance	153,635
Prepaid expenses and other current assets	1,140
Due from affiliates, net	3,107,343
Current assets	3,263,607

Property and equipment:

Property and equipment cost	44,352
Accumulated depreciation	(31,181)
Operating Lease Right of Use Asset	15,630
Property and equipment, net	28,801

Total assets	\$ 3,292,408
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LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	22,160
Accrued salaries and benefits	13,348
Other Current Liabilities	4,619
Deferred revenue	1,335
Current liabilities	41,462

Non-current liabilities:

Other noncurrent liabilities	24,153
Non-current liabilities	24,153

Total liabilities	65,615
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Equity:

Contributed capital	11,871
Retained earnings	3,214,922
Total equity	3,226,793

Total liabilities and equity	\$ 3,292,408
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Pricing & Reference Data, LLC
Statement of Income
As of December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Data services fees, net	692,179
Affiliate revenue	12,631
Total revenues	<u>704,810</u>
Expenses:	
Compensation and benefits	66,184
Professional services	12,865
Technology and communication	56,577
Rent and occupancy	4,814
Selling, general and administrative	5,406
Depreciation and amortization	11,513
Affiliate expense	41,453
Operating expenses	<u>198,812</u>
Operating income	505,998
Other income, net	194
Pre-tax net income	<u>506,192</u>
Income tax expense	30
Net income	<u><u>\$ 506,162</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Services Wireless LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	2,134
Accounts receivable, net of allowance		2,111
Due from affiliates		3,918
Prepaid expenses and other current assets		72
Current assets		8,235

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		4,846
Accumulated depreciation		(3,215)
Property and equipment, net		1,631

NON-CURRENT ASSETS:

Goodwill		211
Other intangibles, net		2,147
Other non-current assets		478
Other non-current assets		2,836
Assets		12,702

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	1,247
Current liabilities		1,247
Liabilities		1,247

SHAREHOLDERS EQUITY:

Retained earnings		11,455
Equity		11,455
Total liabilities and equity	\$	12,702

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Services Wireless LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Data services fees, net	\$ 8,817
Total revenue	8,817
Professional services	41
Technology and communication	4,931
Rent and occupancy	1
Selling, general and administrative	151
Depreciation and amortization	1,794
Operating expenses	6,918
Operating income	1,899
Other income (expense), net	16
Other expense, net	16
Pre-tax net income	1,883
Net income	1,883

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Services, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:	
Accounts receivable, net of allowance	1,017
Prepaid expenses and other current assets	7,448
Current assets	8,465
Property and equipment:	
Property and equipment cost	191,990
Accumulated depreciation	(50,685)
Property and equipment, net	141,305
Other non-current assets:	
Deferred tax assets- non-current	1,038
Other noncurrent assets	147
Other non-current assets	1,185
Total assets	\$ 150,955

LIABILITIES and EQUITY

Current liabilities:	
Accounts payable and accrued liabilities	22,481
Accrued salaries and benefits	13,970
Other current liabilities	
Current income tax payable	989
Due to affiliates, net	2,034,657
Current liabilities	2,072,097
Non-current liabilities:	
Other noncurrent liabilities	21,966
Non-current liabilities	21,966
Total liabilities	2,094,063
Equity:	
Contributed capital	(674,419)
Retained deficit	(1,268,689)
Total equity	(1,943,108)
Total liabilities and equity	\$ 150,955

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Data Services, Inc.
Statement of Income
As of December 31, 2019
(Unaudited)
(in thousands)

Revenues:

Data services fees, net	\$ 1,117
Affiliate revenue	84
Total revenues	1,201

Expenses:

Compensation and benefits	65,380
Professional services	3,553
Acquisition-related transaction and integration costs	1,100
Technology and communication	18,874
Rent and occupancy	4,352
Selling, general and administrative	7,197
Depreciation and amortization	27,818
Affiliate expense	1,006
Operating expenses	129,280

Operating loss	(128,079)
Affiliate interest income	20,349
Other income, net	436
Pre-tax net loss	(107,294)
Income tax expense	132,234
Net loss	\$ (239,528)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE eConfirm LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	8,183
Accounts receivable, net of allowance		1,102
Due from affiliates		5,374
Current assets		<u>14,659</u>
Assets		<u><u>14,659</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		35
Current liabilities		<u>35</u>

NON-CURRENT LIABILITIES:

Other non-current liabilities		384
Non-current liabilities		<u>384</u>
Liabilities		<u>419</u>

SHAREHOLDERS EQUITY:

Retained earnings		14,240
Equity		<u>14,240</u>
Total liabilities and equity	\$	<u><u>14,659</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE eConfirm LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 7,233
Total revenue	<u>7,233</u>
Selling, general and administrative	54
Professional services	70.00
Affiliate expense	1,304
Operating expenses	<u>1,428</u>
Operating income	<u>5,805</u>
Pre-tax net income	<u>5,805</u>
Net income	<u>5,805</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE ETF Hub, LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:	
Cash and cash equivalents	\$ -
Current assets	<u>0</u>
PLANT PROPERTY AND EQUIPMENT:	
Property and equipment	1,478
Accumulated depreciation	<u>(48)</u>
Property and equipment, net	<u>1,430</u>
OTHER NON-CURRENT ASSETS:	
Investment in subsidiary	<u>30,000</u>
Other non-current assets	<u>30,000</u>
Total assets	<u>\$ 31,430</u>
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Accounts payable and accrued liabilities	\$ -
Accrued salaries and benefits	-
Due to affiliates, net	<u>1,698</u>
Current liabilities	<u>1,698</u>
Total liabilities	<u>1,698</u>
EQUITY:	
Retained earnings	<u>29,732</u>
Total equity	<u>29,732</u>
Total liabilities and equity	<u>\$ 31,430</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE ETF Hub, LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenue:

Affiliate revenue	\$ -
Total Revenue	<u>-</u>

Expenses:

Rent and occupancy	15
Depreciation and amortization	49
Affiliate expense	304
Operating expenses	<u>368</u>
Operating loss	<u>(368)</u>

Pre-tax net loss (368)

Income tax benefit 100

Net loss \$ (268)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Execution Services, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(In thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	-
Due to Affiliates		1,304
Current assets		1,304
<hr/>		
Total Assets	\$	1,304

LIABILITIES AND MEMBER EQUITY:

Total liabilities		-
<hr/>		
EQUITY:		
Contributed Capital		759
Retained earnings		545
Equity		1,304
Total liabilities and equity	\$	1,304

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Futures U.S., Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$	2,036
Restricted cash		38,000
Income tax receivable		39
Prepaid expenses and other current assets		1,805
Due from affiliates, net		44,800
Current assets		86,680

Property and equipment:

Property and equipment cost		848
Accumulated depreciation		(734)
Property and equipment, net		114

Other non-current assets:

Goodwill		912,536
Other intangibles assets, net		291,411
Other noncurrent assets		6,812
Other non-current assets		1,210,759

Total assets	\$	1,297,553
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LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$	17,120
Accrued salaries and benefits		2,493
Deferred revenue		91
Margin Deposits and Guaranty funds		232
Current liabilities		19,936

Non-current liabilities:

Deferred tax liabilities - noncurrent		76,711
Other noncurrent liabilities		4,051
Non-current liabilities		80,762

Total liabilities		100,698
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Equity:

Contributed capital		77,570
Retained earnings		1,119,285
Total equity		1,196,855

Total liabilities and equity	\$	1,297,553
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Futures U.S., Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Transaction and clearing fees, net	\$ 26,048
Market Data Fees	-
Revenues from affiliates	123,147
Other revenues	1,102
Total revenues	<u>150,297</u>
Expenses:	
Compensation and benefits	12,392
Professional services	169
Technology and communication	15,709
Rent and occupancy	737
Selling, general and administrative	720
Depreciation and amortization	2,157
Service and license fees to affiliates	41,442
Operating expenses	<u>73,326</u>
Operating income	<u>76,971</u>
Other expenses, net	1,736
Other expense, net	<u>1,736</u>
Pre-tax net income	78,707
Income tax expense	7,286
Net income	<u>\$ 71,421</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Markets Inc.
Balance Sheet
As Of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Due from affiliates	26,856
Current assets	26,856

PROPERTY PLANT AND EQUIPMENT:

Operating Lease Right of Use Asset	(11)
Property and Equipment, Net	(11)

Total assets	\$ 26,845
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LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$ 13
Accrued salaries and benefits	1,269
Income taxes payable	(3)
Current liabilities	1,279

NON-CURRENT LIABILITIES:

Deferred tax liabilities - noncurrent	(598)
Non-current liabilities	(598)

Total liabilities	681
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EQUITY:

Contributed Capital	16,055
Retained earnings	10,109
Equity	26,164

Total liabilities and equity	\$ 26,845
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Markets Inc.
Income Statement
Year Ended December 31, 2019
(Unaudited)
(in thousands)

REVENUES:

Affiliate revenue	\$	11,542
Operating Revenues		11,542

OPERATING EXPENSES:

Compensation and benefits		5,998
Professional services		457
Rent and occupancy		188
Technology and communication		4
Selling, general & administrative		343
Depreciation & amortization expense		-
Intercompany expense		3,615
Operating expenses		10,605

OTHER EXPENSE:

Other expense		11
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Pre-tax net income		926
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Income tax expense		149
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Net income	\$	777
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Middle East Investments, LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:	
Cash and cash equivalents	\$ 4,664
Current assets	4,664
 Other non-current assets:	
Investment in subsidiary	13,002
Other non-current assets	13,002
 Total assets	\$ 17,666
LIABILITIES and EQUITY	
 Current liabilities:	
Due to affiliates, net	\$ 12,948
Current liabilities	12,948
 Non-current liabilities:	
Deferred tax liabilities - noncurrent	-
Non-current liabilities	-
 Total liabilities	12,948
 Non-Controlling Interest	2
 Equity:	
Retained earnings	4,716
Total equity	4,716
 Total liabilities and equity	\$ 17,666

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Middle East Investments, LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Transaction and clearing fees, net	\$ -
Total revenues	<u>-</u>
Expenses:	
Professional services	222
Selling, general and administrative	11
Affiliate expenses	156
Operating expenses	<u>389</u>
Operating loss	<u>(389)</u>
Other expenses, net	-
Other expense, net	<u>-</u>
Pre-tax net loss	<u>(389)</u>
Income tax benefit	105
Net loss	<u><u>\$ (284)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Mortgage Services, LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	6
Current assets		6

OTHER NON-CURRENT ASSETS:

Goodwill		168,177
Other intangibles		96,012
Investment in subsidiary		203,694
Other non-current assets		467,883
Assets		467,889

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		41,605
Due to affiliates		51,539
Current liabilities		93,144

NON-CURRENT LIABILITIES:

Deferred tax liability - non current		30,865
Other non-current liabilities		-
Non-current liabilities		30,865
Liabilities		124,009

SHAREHOLDERS EQUITY:

Retained earnings		343,880
Equity		343,880
Total liabilities and equity	\$	467,889

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Mortgage Services, LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Intercompany revenue	\$ -
Total revenue	0
Selling, general and administrative	2
Depreciation and amortization	11,871
Operating expenses	11,871
Operating loss	(11,871)
Interest expense	(1,079)
Other income, net	(328)
Other expense, net	(1,407)
Pre-tax net loss	(13,278)
Income tax benefit	(114)
Net loss	(13,164)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE NGX U.S. Inc.
BALANCE SHEET
 As of December 31, 2019
 (Unaudited)
 (in thousands)

CURRENT ASSETS:	
Prepaid expenses and other current assets	-
Due from affiliate	887
Income tax receivable	84
Current assets	971
PLANT PROPERTY AND EQUIPMENT:	
Property and equipment	57
Perating lease right of use asset	306
Accumulated depreciation	(12)
Property and equipment, net	351
NON-CURRENT ASSETS:	
Deferred tax assets- non-current	-
Other non-current assets	-
Assets	1,322
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Accounts payable and accrued liabilities	23
Accrued salaries and benefits	225
Income tax payable	-
Other current liabilities	44
Current liabilities	292
NON-CURRENT LIABILITIES:	
Operating lease liability	265
Deferred tax liability	12
Liabilities	277
SHAREHOLDERS EQUITY:	
Retained earnings	669
Accumulated other comprehensive income	84
Equity	753
Total liabilities and equity	\$ 1,322

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE NGX U.S. Inc.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Other revenues	\$ 1,664
Total revenue	1,664
Compensation and benefits	1,558
Professional Services	2
Technology and communication	40
Rent and other occupancy	51
Selling, general and administrative	21
Depreciation and amortization	10
Affiliate expense	-
Operating expenses	1,682
Operating income	(18)
Other income, net	98
Pre-tax net income	80
Income tax expense	42
Net income	38

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE PROCESSING, LLC
BALANCE SHEET
As of December 31, 2019
(unaudited)
(In thousands)

OTHER NON-CURRENT ASSETS:

Investment in affiliates	\$	8,536
Other non-current assets		<u>8,536</u>
Assets	\$	<u>8,536</u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates, net	\$	8,583
Current liabilities		<u>8,583</u>

EQUITY:

Retained deficit		<u>(46)</u>
Equity		<u>(46)</u>
Total Liabilities and Equity	\$	<u>8,536</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Trade Vault, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(in thousands)

Current assets:		
Cash and cash equivalents	\$	3,726
Restricted cash		1,650
Accounts receivable, net of allowance		1,024
Current assets		<u>6,400</u>
Property and equipment:		
Property and equipment cost		1,842
Accumulated depreciation		(1,526)
Property and equipment, net		<u>316</u>
Total assets	\$	<u>6,716</u>
Liabilities and Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$	42
Accrued salaries and benefits		295
Due to affiliate		1,086
Current liabilities		<u>1,423</u>
Non-current liabilities:		
Other Non Current Liabilities		-
Non-current liabilities		<u>0</u>
Total liabilities		<u>1,423</u>
EQUITY:		
Contributed capital		3,017
Retained earnings		2,276
Total equity		<u>5,293</u>
Total liabilities and equity	\$	<u>6,716</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of IntercontinentalExchange Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Trade Vault, LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:

Transaction fees, net	\$	5,397
Revenues from affiliates		15,896
Total revenues		<u>21,293</u>

Operating expenses:

Compensation and benefits	1,368
Professional services	3
Rent and other occupancy	73
Technology	2
Selling, general & administration	122
Amortization and depreciation expense	304
Service and license fees to affiliate	1,232
Total operating expenses	<u>3,104</u>
Operating Income	<u>18,189</u>

Other income:

Other income, net	0
Interest income from affiliates	14
Other Income	<u>14</u>

Net Income	<u>\$</u>	<u>18,203</u>
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE UK GP, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital	1
Equity	1
Total Equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE UK LP, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total Equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE U.S. Holding Company GP, LLC

Balance Sheet

As Of December 31, 2019

(Unaudited)

(in thousands)

Non-current assets:

Investment in affiliate	\$	15
Non-current assets		15
Total assets		15

Liabilities and Equity

CURRENT LIABILITIES:

Due to affiliates	\$	2
Current liabilities		2

Equity:

Retained earnings		13
Total equity		13
Total liabilities and equity	\$	15

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE U.S. OTC Commodity Markets, LLC

Balance Sheet

As Of December 31, 2019

(Unaudited)

(In thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	9,503
Accounts receivable, net of allowance		24,427
Current income tax receivable		(10)
Due from affiliate		14,957
Current assets		48,877
Total assets	\$	48,877

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	11,294
Current liabilities		11,294
Total liabilities		11,294

EQUITY:

Additional paid-in capital		193
Retained earnings		37,390
Equity		37,583
Total liabilities and equity	\$	48,877

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity measurement. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE U.S. OTC Commodity Markets, LLC
Income Statement
As Of December 31, 2019
(Unaudited)
(In thousands)

REVENUES:

Transaction fees, net	\$	21,396
Market data fees		83,325
Other revenue		4
Intercompany revenue		5,243
Operating revenues		109,968

OPERATING EXPENSES:

Professional Services		96
Selling, general & administration		946
Service & license fees to affiliates		74,006
Operating expenses		75,048
Operating income		34,920

OTHER INCOME:

Other income		9
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Net income	\$	34,929
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



IDS International, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Due from affiliates, net	\$ 324,578
Current assets	<u>324,578</u>

Total assets	<u>\$ 324,578</u>
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LIABILITIES and EQUITY

Current liabilities:

Due to affiliates, net	\$ -
Current liabilities	<u>-</u>

Total liabilities	<u>-</u>
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Equity:

Retained earnings	324,578
Total equity	<u>324,578</u>

Total liabilities and equity	<u>\$ 324,578</u>
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



IDS International, Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Transaction and clearing fees, net	\$ -
Total revenues	<u>-</u>
Expenses:	
Selling, general and administrative	-
Operating expenses	<u>-</u>
Operating income	<u>-</u>
Intercompany interest income	147
Other income, net	<u>147</u>
Pre-tax net income	<u>147</u>
Income tax expense	951
Net loss	<u>\$ (804)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Igloo Intermediate Corporation
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:	
Cash and cash equivalents	\$ 1
Due from affiliates, net	9,341
Current assets	<u>9,342</u>
Other non-current assets:	
Deferred tax assets - noncurrent	-
Other non-current assets	<u>-</u>
Total assets	<u><u>\$ 9,342</u></u>
LIABILITIES and EQUITY	
Current liabilities:	
Accounts payable and accrued liabilities	-
Current liabilities	<u>-</u>
Non-current liabilities:	
Deferred Tax Liabilities - Non Current	549
Non-current liabilities	<u>549</u>
Total liabilities	<u>549</u>
Equity:	
Retained earnings	8,793
Total equity	<u>8,793</u>
Total liabilities and equity	<u><u>\$ 9,342</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Igloo Intermediate Corporation
Statement of Income
As of December 31, 2019
(Unaudited)
(in thousands)

Total revenues	<u>-</u>
Selling, general and administrative	-
Operating expenses	<u>-</u>
Operating loss	-
Pre-tax net loss	-
Income tax expense	27
Net income	<u><u>(27)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Holdings Corporation
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Non-current assets:	
Goodwill	3,231,837
Other intangibles, net	1,896,199
Investment in subsidiary	10,096
Due from affiliates	17,395
Non-current assets	<u>5,155,527</u>
Total assets	<u><u>\$ 5,155,527</u></u>
LIABILITIES and EQUITY	
Current liabilities:	
Income tax payable	(75)
Current liabilities	<u>(75)</u>
Non-current liabilities:	
Deferred tax liabilities - noncurrent	559,128
Non-current liabilities	<u>559,128</u>
Total liabilities	<u>559,053</u>
Equity:	
Contributed capital	1,474
Retained deficit	4,595,000
Total equity	<u>4,596,474</u>
Total liabilities and equity	<u><u>\$ 5,155,527</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Holdings Corporation
Statement of Income
As of December 31, 2019
(Unaudited)
(in thousands)

Total revenues	<u>-</u>
Expenses:	
Depreciation and amortization	<u>141,059</u>
Operating expenses	<u>141,059</u>
Operating loss	(141,059)
Other expenses, net	<u>-</u>
Pre-tax net loss	(141,059)
Income tax benefit	<u>38,268</u>
Net income	<u><u>\$ (102,791)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Online Properties, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:	
Accounts receivable, net of allowance	176
Due to affiliates	63,036
Current assets	<u>63,212</u>
Total assets	<u><u>\$ 63,212</u></u>
LIABILITIES and EQUITY	
Current liabilities:	
Accounts payable and accrued liabilities	1
Deferred Revenue	119
Current liabilities	<u>120</u>
Non-current liabilities:	
Deferred tax liabilities- non-current	852
Non-current liabilities	<u>852</u>
Total liabilities	<u>972</u>
Equity:	
Retained earnings	62,240
Total equity	<u>62,240</u>
Total liabilities and equity	<u><u>\$ 63,212</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Online Properties, Inc.
Statement of Income
As of December 31, 2019
(Unaudited)
(in thousands)

Revenues:

Data services fees, net	\$ 2,553
Total revenues	<u>2,553</u>

Expenses:

Technology and communication	-
Selling, general and administrative	-
Operating expenses	<u>-</u>

Operating income	2,553
Other expense, net	-
Pre-tax net income	<u>2,553</u>
Income tax expense	695
Net income	<u>\$ 1,858</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Real-Time Group, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	-
Accounts receivable, net of allowance	17
Income Tax Receivable	11
Due from affiliates, net	4,096

Current assets 4,124

Total assets 4,124

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	-
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Current liabilities -

Total liabilities -

Equity:

Retained earnings	4,124
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Total equity 4,124

Total liabilities and equity 4,124

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Interactive Data Real-Time Group, Inc.
Statement of Income
As of December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Data services fees, net	\$ 359
Total revenues	<u>359</u>
Expenses:	
Selling, general and administrative	1
Operating expenses	<u>1</u>
Operating income	358
Other expense, net	17
Other expense, net	<u>17</u>
Pre-tax net income	341
Income tax expense	46
Net income	<u><u>\$ 295</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of IntercontinentalExchange Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE HOLDINGS, INC.
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 949
Restricted cash	28,624
Accounts receivable, net of allowance	6,510
Prepaid expenses and other current assets	38,209
Current Income tax receivable	45,696
Current assets	<u>119,988</u>

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	816,460
Accumulated depreciation	(583,777)
Operating Lease Right of Use Asset	99,423
Property and equipment, net	<u>332,106</u>

OTHER NON-CURRENT ASSETS:

Goodwill	87,587
Other intangibles, net	12,082
Deferred Income Tax Asset - Non Current	4,739
Investment in affiliates	2,518,672
Other non-current assets	35,762
Other non-current assets	<u>2,658,842</u>
Assets	<u><u>3,110,936</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	29,657
Accrued salaries and benefits	63,286
Other current liabilities	37,619
Deferred revenue	2,186
Due to affiliates	1,429,789
Current liabilities	<u>1,562,537</u>

NON-CURRENT LIABILITIES:

Other non-current liabilities	140,486
Non-current liabilities	<u>140,486</u>
Liabilities	<u>1,703,023</u>

Noncontrolling interest

197,068

SHAREHOLDERS EQUITY:

Additional paid-in capital	342,191
Retained earnings	853,714
Accumulated other comprehensive income	14,940
Equity	<u>1,210,845</u>
Total liabilities and equity	<u><u>\$ 3,110,936</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE HOLDINGS, INC.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$	14,285
Data services fees, net		19,968
Other revenues		4,291
Affiliate revenue		426,297
Total revenue		464,841
Compensation and benefits		211,342
Professional services		33,891
Acquisition-related transaction and integration costs		830
Technology and communication		110,730
Rent and occupancy		3,737
Selling, general and administrative		27,750
Depreciation and amortization		111,970
Affiliate expense		15,761
Operating expenses		516,011
Operating loss		(51,170)
Interest income		192
Affiliate interest income		(27,291)
Other income, net		(251)
Other expense, net		(27,350)
Pre-tax net loss		(78,520)
Income tax expense		(4,414)
Net loss		(74,106)
Net loss from continuing operations attributable to non-controlling interest		(26,317)
Net loss attributable to ICE	\$	(100,423)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



IntercontinentalExchange International , Inc.

Balance Sheet

As Of December 31, 2019

(Unaudited)

ASSETS:

Other assets		1
Total assets	\$	1

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital		1
Equity		1
Total Equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

Intercontinental Exchange Property Protection, Inc.

Balance Sheet

As of December 31, 2019

(Unaudited)

(in thousands)



CURRENT ASSETS:

Cash and cash equivalents	\$	4,947
Accounts Receivable		5
Prepaid expenses and other current assets		658
Due from affiliates		6,601
Total current assets		<u>12,211</u>

NON-CURRENT ASSETS:

Deferred tax liabilities - non current		114
Total non-current assets		<u>114</u>

Total assets	\$	<u>12,325</u>
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LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts Payable and Accrued Liabilities	\$	1,666
Income tax payable		1,336
Deferred revenue		975
Current Liabilities		<u>3,977</u>

Total Liabilities		<u>3,977</u>
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EQUITY:

Retained earnings		8,348
Total equity		<u>8,348</u>

Total liabilities and equity	\$	<u>12,325</u>
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

Intercontinental Exchange Property Protection, Inc.



Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Total Revenue	<u>\$ -</u>
Expenses:	
Compensation and benefits	(1,225)
Professional services	86
Selling, general and administrative	<u>(139)</u>
Operating Expenses	<u>(1,278)</u>
Operating Income	<u>1,278</u>
Interest income	81
Intercompany Interest income	<u>156</u>
Other Income	<u>237</u>
Pre-tax net income	1,515
Income tax expense	<u>407</u>
Net income	<u><u>\$ 1,108</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission



INTERCONTINENTAL EXCHANGE, INC.

BALANCE SHEET

As of December 31, 2019

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	1,121
Prepaid expenses and other current assets		80
Income tax receivable		19,699
Current assets		<u>20,900</u>

OTHER NON-CURRENT ASSETS:

Investment in subsidiaries		16,161,417
Deferred tax asset - non-current		4,001
Other non-current assets		12,416
Other non-current assets		<u>16,177,834</u>
Assets	\$	<u>16,198,734</u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	65,521
Accrued salaries and benefits		20,770
Long term debt - current portion		2,558,517
Due to affiliates		6,754,217
Current liabilities		<u>9,399,025</u>

NONCURRENT LIABILITIES:

Notes payable long-term		5,250,422
Non-current liabilities		<u>5,250,422</u>
Liabilities		<u>14,649,447</u>

EQUITY:

Common stock, \$0.01 par value		6,070
Treasury stock, at cost		(3,879,095)
Contributed capital		11,063,451
Retained deficit		(3,615,793)
Accumulated other comprehensive income		(2,025,346)
Equity		<u>1,549,287</u>
Total liabilities and equity	\$	<u>16,198,734</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



INTERCONTINENTAL EXCHANGE, INC.

STATEMENT OF INCOME

Year Ended December 31, 2019

(Unaudited)

(in thousands)

Total Revenue	<u>\$ -</u>
Compensation and benefits	1,315
Selling, general and administrative	1,010
Operating expenses	<u>2,325</u>
Operating loss	<u>(2,325)</u>
Interest income	184
Affiliate interest expense	(186,895)
Interest expense	(277,514)
Other income, net	86
Other expense	<u>(464,139)</u>
Pre-tax net loss	<u>(466,464)</u>
Income tax benefit	130,153
Net loss	<u><u>\$ (336,311)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Internet Services Telco LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	0	-
Current assets	0	

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	160	
Accumulated depreciation	(135)	
Property and equipment, net	25	
Assets	25	

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates	84	
Current liabilities	84	
Liabilities	84	

SHAREHOLDERS EQUITY:

Retained deficit	(59)	
Equity	(59)	
Total liabilities and equity	\$ 25	

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Internet Services Telco LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Data services fees, net	-
Total revenue	0
Depreciation and amortization	51
Operating expenses	51
Operating loss	(51)
Pre-tax net loss	(51)
Net loss	(51)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



MERSCORP Holdings, Inc.
BALANCE SHEET
 As of December 31, 2019
 (Unaudited)
 (in thousands)

CURRENT ASSETS:

Cash and cash equivalents	>	5,596
Accounts receivable, net of allowance		17,947
Prepaid expenses and other current assets		42,022
Due from affiliates		47,592
Income tax receivable		64
Current assets		113,221

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	6,305
Accumulated depreciation	(3,079)
Operating lease asset	466
Property and equipment, net	3,692

NON-CURRENT ASSETS:

Deferred income tax asset non-current	1,336
Other non-current assets	246
Other non-current assets	1,582
Assets	118,495

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	1,974
Accrued salaries and benefits	2,494
Other current liabilities	469
Income taxes payable	482
Deferred revenue	1,868
Current liabilities	7,287

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current	1,831
Other non current liabilities	18
Non-current liabilities	1,849
Liabilities	9,136

SHAREHOLDERS EQUITY:

Contributed capital	201,745
Retained deficit	(92,386)
Equity	109,359
Total liabilities and equity	\$ 118,495

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



MERSCORP Holdings, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net	99,473
Other revenue	3,820
Total revenue	103,293
Compensation and benefits	12,755
Professional Services	4,809
Technology and communication	878
Rent and other occupancy	1,717
Selling, general and administrative	1,095
Depreciation and amortization	696
Affiliate expense	1,798
Operating expenses	23,748
Operating income	79,545
Other income (expense)	1,412
Pre-tax net income	80,957
Income tax expense	24,219
Net income	56,738

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Mortgage Electronic Registration System, Inc.
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 722
Current assets	<u>722</u>

OTHER NON-CURRENT ASSETS:

Deferred income tax asset	6
Other non-current assets	<u>6</u>
Assets	<u><u>728</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	21
Income tax payable	17
Due to affiliates	433
Current liabilities	<u>471</u>

NON-CURRENT LIABILITIES:

Deferred tax liability - non current	7
Non-current liabilities	<u>7</u>
Liabilities	<u>478</u>

SHAREHOLDERS EQUITY:

Contributed capital	2,518
Retained deficit	(2,268)
Equity	<u>250</u>
Total liabilities and equity	<u><u>\$ 728</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Mortgage Electronic Registration Systems, Inc.

STATEMENT OF INCOME

Year Ended December 31, 2019

(Unaudited)

(in thousands)

Intercompany revenue	\$	636
Total revenue		636
Compensation and benefits		120
Professional services		229
Technology and communication		4
Selling, general and administrative		225
Operating expenses		578
Operating income		58
Interest income		13
Other income, net		1
Other income, net		14
Pre-tax net income		72
Income tax expense		21
Net income		51

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



New York Futures Clearing Corporation (dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND MEMBER EQUITY:

MEMBER EQUITY:

Member capital	1
Member equity	<u><u>1</u></u>
Total Member Equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



New York Stock Exchange LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NSX Securities LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE American LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	69
Accounts receivable, net of allowance		36,631
Due from affiliate		23,465
Current assets		60,165

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		384
Accumulated depreciation		(384)
Property and equipment, net		0

NON-CURRENT ASSETS:

Goodwill		932,588
Other intangibles, net		583,065
Other noncurrent assets		65,850
Other non-current assets		1,581,503
Assets		1,641,668

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		49,338
Income Tax Payable		31
Deferred revenue		4,668
SEC fees payable		1,155
Current liabilities		55,192

NON-CURRENT LIABILITIES:

Deferred tax liabilities - noncurrent		185,363
Other non-current liabilities		3,544
Deferred Revenue - Long Term		3,497
Non-current liabilities		192,404
Liabilities		247,596

Noncontrolling interest

27,418

SHAREHOLDERS EQUITY:

Contributed capital		3,065
Retained earnings		1,362,735
Accumulated other comprehensive income		854
Equity		1,366,654
Total liabilities and equity		\$ 1,641,668

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE American LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$	7,409
Data services fees, net		4,644
Listing Fees		20,427
Other revenues		1,608
Affiliate revenue		1,213
Transaction based expenses		(5,329)
Total revenue, less transaction-based expenses		29,972
Compensation and benefits		98
Professional Services		471
Technology and communication		141
Selling, general and administrative		210
Depreciation and amortization		8,647
Affiliate expense		11,450
Operating expenses		21,017
Operating income		8,955
Interest income		6
Other income, net		26,479
Other expense, net		26,473
Pre-tax net income		35,428
Income tax expense		13,941
Net income		21,487

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE ARCA, Inc.
BALANCE SHEET
 As of December 31, 2019
 (Unaudited)
 (in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	562
Accounts receivable, net of allowance		6,914
Due from affiliates		390,205
Prepaid expenses and other current assets		1,614
Income tax receivable		348
Current assets		399,643

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		11,175
Accumulated depreciation		(2,180)
Operating Lease Right of Use Asset		7,536
Property and equipment, net		16,531

NON-CURRENT ASSETS:

Other noncurrent assets		63,609
Non-current assets		63,609
Assets		479,783

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		301
Accrued salaries and benefits		1,276
Other Current Liabilities		823
SEC fees payable		3,609
Current liabilities		6,009

NON-CURRENT LIABILITIES:

Deferred tax liabilities - noncurrent		8,514
Other non-current liabilities		10,713
Non-current liabilities		19,227
Liabilities		25,236

SHAREHOLDERS EQUITY:

Additional paid-in capital		5,223
Retained earnings		448,455
Accumulated other comprehensive income		869
Equity		454,547
Total liabilities and equity	\$	479,783

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE ARCA, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 196,551
Data services fees, net	9,854
Other revenues	19,728
Transaction based expenses	(154,198)
Total revenue, less transaction-based expenses	71,935
Compensation and benefits	6,404
Professional services	31
Technology and communication	1,424
Rent and occupancy	1,388
Selling, general and administrative	553
Depreciation and amortization	635
Affiliate expense	11,228
Operating expenses	21,663
Operating income	50,272
Affiliate interest income	8,664
Other income, net	31,146
Other expense, net	39,810
Pre-tax net income	90,082
Income tax expense	22,192
Net income	67,890

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE ARCA LLC
BALANCE SHEET
 As of December 31, 2019
 (Unaudited)
 (in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	552
Accounts receivable, net of allowance		35,270
Due from affiliates		432,399
Prepaid expenses and other current assets		349
Current assets		468,570

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		84,477
Accumulated depreciation		(69,206)
Property and equipment, net		15,271

NON-CURRENT ASSETS:

Goodwill		563,001
Other intangibles, net		965,346
Other non-current assets		2,496
Other non-current assets		1,530,843
Assets		2,014,684

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		5,126
Income tax payable		1
SEC fees payable		48,179
Current liabilities		53,306

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current		264,191
Other non-current liabilities		25,137
Non-current liabilities		289,328
Liabilities		342,634

SHAREHOLDERS EQUITY:

Additional paid-in capital		9,356
Retained earnings		1,662,694
Equity		1,672,050
Total liabilities and equity		\$ 2,014,684

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE ARCA LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$ 572,174
Data services fees, net	69,107
Listing Fees	11,468
Other revenues	21,434
Affiliate revenue	4,500
Transaction based expenses	(495,912)
Total revenue, less transaction-based expenses	182,771
Compensation and benefits	221
Professional services	535
Technology and communication	2,185
Selling, general and administrative	(634)
Depreciation and amortization	21,867
Affiliate expense	84,116
Operating expenses	108,290
Operating income	74,481
Affiliate interest income	14,348
Other expenses, net	(6,412)
Other income, net	7,936
Pre-tax net income	82,417
Income tax expense	24,622
Net income	57,795

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Chicago Holdings, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents	\$	58
Due from affiliates, net		17,710

Current assets

17,768

Other non-current assets:

Goodwill		32,258
Other intangibles assets, net		35,420
Other noncurrent assets		-

Other non-current assets

67,678

Total assets

\$ 85,446

LIABILITIES and EQUITY

Current liabilities:

Accounts payable and accrued liabilities	\$	94
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Current liabilities

94

Non-current liabilities:

Deferred tax liabilities - noncurrent		10,034
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Non-current liabilities

10,034

Total liabilities

10,128

Equity:

Contributed capital		3,894
Retained earnings		71,424

Total equity

75,318

Total liabilities and equity

\$ 85,446

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Chicago Holdings, Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Transaction and clearing fees, net	\$ -
Total revenues	<u>0</u>
Expenses:	
Rent and occupancy	167
Selling, general and administrative	208
Depreciation and amortization	320
Operating expenses	<u>695</u>
Operating loss	<u>(695)</u>
Other expenses, net	-
Other expense, net	<u>-</u>
Pre-tax net loss	<u>(695)</u>
Income tax benefit	75
Net loss	<u><u>\$ (620)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Chicago, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:	
Cash and cash equivalents	\$ 529
Accounts receivable	3,008
Prepaid expenses and other current assets	4
Income tax receivable	19
Current assets	<u>3,560</u>
Property and equipment:	
Property and equipment cost	5,278
Accumulated depreciation	(661)
Operating Lease Right of Use Asset	4,010
Property and equipment, net	<u>8,627</u>
Other non-current assets:	
Deferred tax assets- non current	8,794
Other noncurrent assets	593
Other non-current assets	<u>9,387</u>
Total assets	<u>\$ 21,574</u>
LIABILITIES and EQUITY	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 701
Accrued salaries and benefits	7,098
Due to affiliates, net	10,616
SEC fees payable	5,073
Other current liabilities	635
Current liabilities	<u>24,123</u>
Non-current liabilities:	
Other noncurrent liabilities	7,839
Accrued employee benefits - long term	2,318
Deferred revenue - long term	144
Non-current liabilities	<u>10,301</u>
Total liabilities	<u>34,424</u>
Equity:	
Contributed capital	8
Retained deficit	(12,935)
Accumulated other comprehensive income	77
Total equity	<u>(12,850)</u>
Total liabilities and equity	<u>\$ 21,574</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Chicago, Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Transaction and clearing fees, net	\$ 28,041
Market Data Fees	3,394
Listings fees	142
Other revenues	1,662
Affiliate revenue	32
Transaction based expenses	(13,641)
Total revenues	<u>19,630</u>
Expenses:	
Compensation and benefits	12,192
Professional services	1,065
Technology and communication	1,911
Rent and occupancy	858
Selling, general and administrative	634
Depreciation and amortization	621
Affiliate expense	3,659
Operating expenses	<u>20,940</u>
Operating loss	<u>(1,310)</u>
Interest expense	158
Other expenses, net	731
Other expense, net	<u>889</u>
Pre-tax net loss	<u>(2,199)</u>
Income tax expense	1,769
Net loss	<u>\$ (3,968)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Group, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:	
Cash and cash equivalents	\$ 57
Income tax receivable	819
Current assets	<u>876</u>
PLANT PROPERTY AND EQUIPMENT:	
Operating Lease Right of Use Asset	15
Property and equipment, net	<u>15</u>
OTHER NON-CURRENT ASSETS:	
Goodwill	155,981
Investment in Sub	81,157
Deferred tax asset - non-current	6,730
Other non-current assets	<u>243,868</u>
 Total assets	 <u><u>\$ 244,759</u></u>
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Accounts Payable and Accrued Liabilities	\$ 1,698
Other Current Liabilities	40
Due to affiliates	170,849
Current liabilities	<u>172,587</u>
NON-CURRENT LIABILITIES:	
Other non-current liabilities	33,891
Non-current liabilities	<u>33,891</u>
 Total liabilities	 <u>206,478</u>
EQUITY:	
Contributed capital	78,177
Retained deficit	(39,896)
Total equity	<u>38,281</u>
 Total liabilities and equity	 <u><u>\$ 244,759</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Group, Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenue:	
Total Revenue	<u>-</u>
Expenses:	
Selling, general, and administrative	(1,380)
Amortization and Depreciation	(475)
Intercompany expenses	<u>4,533</u>
Operating expenses	<u>2,678</u>
Operating loss	<u>(2,678)</u>
Intercompany Interest income	1,166
Other income net	<u>203</u>
Other expense, net	<u>1,369</u>
Pre-tax net loss	(1,309)
Income tax benefit	<u>616</u>
Net loss	<u><u>\$ (693)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Holdings LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	347
Due from affiliates		4,263,080
Current assets		4,263,427

OTHER NON-CURRENT ASSETS:

Other non-current assets		10,000
Deferred tax assets - non-current		0
Other non-current assets		10,000

Assets	\$	4,273,427
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LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	0
Income taxes payable		-
Current Liabilities		0

NON-CURRENT LIABILITIES:

Notes payable - non-current		-
Non-current liabilities		0
Liabilities		0

EQUITY:

Contributed Capital		(6,574,972)
Retained deficit		10,848,399
Total equity		4,273,427
Total liabilities and equity	\$	4,273,427

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Holdings LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Total Revenue, less transaction-based expenses	\$ -
Expenses:	
Professional services	-
Technology and communication	-
Selling, general and administrative	12
Intercompany Expense	259
Operating expenses	<u>271</u>
Operating loss	<u>(271)</u>
Interest income from affiliates	108,654
Other expense, net	1,149
Other expense, net	<u>109,803</u>
Pre-tax net income	109,532
Income tax benefit	-
Net income	<u><u>\$ 109,532</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE IP LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Due from affiliates	\$	662
Current assets		<u>662</u>
Assets	<u>\$</u>	<u>662</u>

LIABILITIES AND EQUITY:

EQUITY:

Retained deficit		(3,132)
Contributed capital		3,869
Accumulated other comprehensive income		<u>(75)</u>
Total equity		<u>662</u>
Total liabilities and equity	<u>\$</u>	<u>662</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Liffe Holdings, LLC (Dormant)

Balance Sheet

As of December 31, 2019

(Unaudited)

(in thousands)

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due from affiliate	\$ 2
Current liabilities	2

Liabilities	2
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EQUITY:

Retained deficit	(2)
Total equity	(2)

Total liabilities and equity	\$ -
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Liffe US LLC
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 83
Current assets	83

NON-CURRENT ASSETS:

Deferred tax asset - non-current	88
Goodwill	(31)
Other non-current assets	57
Total assets	\$ 140

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliate	\$ 25,818
Current liabilities	25,818
Total liabilities	25,818

EQUITY:

Contributed capital	(23,807)
Retained deficit	(1,871)
Total equity	(25,678)
Total liabilities and equity	\$ 140

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Liffe US LLC
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Total Revenue, less transaction-based expenses	<u>\$ -</u>
Expenses:	
Operating expenses	<u>-</u>
Pre-tax net income	-
Income tax benefit	-
Net income	<u><u>\$ -</u></u>

normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report.



NYSE Market (DE), Inc.
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	48,264
Short-term Investments		13,971
Accounts receivable, net of allowance		185,938
Due from affiliates		1,502,556
Prepaid expenses and other current assets		7,570
Income tax receivable		374
Current assets		<u>1,758,673</u>

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		496,431
Accumulated depreciation		(145,779)
Operating Lease Right of Use Asset		12,674
Property and equipment, net		<u>363,326</u>

NON-CURRENT ASSETS:

Goodwill		1,564,001
Other intangibles, net		1,824,853
Other non-current assets		95,602
Other non-current assets		<u>3,484,456</u>
Assets		<u><u>5,606,455</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		64,244
Accrued salaries and benefits		46,301
Other Current Liabilities		3,348
Deferred revenue		46,087
SEC fees payable		71,896
Current liabilities		<u>231,876</u>

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current		436,627
Other non-current liabilities		66,031
Accrued employee benefits - long term		181,189
Deferred revenue - long term		63,018
Non-current liabilities		<u>746,865</u>
Liabilities		<u>978,741</u>

SHAREHOLDERS EQUITY:

Contributed capital		(434,598)
Additional paid-in capital		112,169
Retained earnings		5,017,434
Accumulated other comprehensive income		(67,291)
Equity		<u>4,627,714</u>
Total liabilities and equity	\$	<u><u>5,606,455</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Market (DE), Inc.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net	\$	707,739
Data services fees, net		233,734
Listing Fees		417,073
Other revenues		39,790
Affiliate revenue		94,956
Transaction based expenses		(561,776)
Total revenue, less transaction-based expenses		931,516
Compensation and benefits		145,633
Professional services		36,723
Technology and communication		25,042
Rent and occupancy		10,868
Selling, general and administrative		41,318
Depreciation and amortization		50,229
Affiliate expense		95,066
Operating expenses		404,879
Operating income		526,637
Interest income		1,244
Affiliate interest income		46,092
Interest expense		(8)
Other income, net		(4,786)
Other income, net		42,542
Pre-tax net income		569,179
Income tax expense		153,386
Net income		415,793

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE National, Inc.
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	>	165
Accounts receivable		826
Other current assets		1,052
Current assets		2,043

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	4,720
Accumulated depreciation	(1,535)
Property and equipment, net	3,185

NON-CURRENT ASSETS:

Goodwill	5,355
Other intangibles, net	2,000
Other non-current assets	493
Other non-current assets	7,848
Assets	13,076

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	5,395
Due to affiliates	20,862
Current liabilities	26,257

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current	69
Non-current liabilities	69
Liabilities	26,326

SHAREHOLDERS EQUITY:

Retained deficit	(13,250)
Equity	(13,250)
Total liabilities and equity	\$ 13,076

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE National, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net	53,810
Data services fees, net	7,914
Affiliate revenue	57
Transaction based expenses	(70,617)
Total revenue	(8,836)
Compensation and benefits	139
Professional Services	148
Technology and communication	42
Selling, general and administrative	(167)
Depreciation and amortization	944
Affiliate expense	2,974
Operating expenses	4,080
Operating loss	(12,916)
Other expense	(1,011)
Pre-tax net loss	(13,927)
Income tax benefit	4,261
Net loss	(9,666)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Technologies Connectivity, Inc.
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	305
Accounts receivable, net of allowance		27,781
Due from Affiliates		340,527
Prepaid expenses and other current assets		1,794
Income tax receivable		15
Current assets		370,422

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		31,431
Accumulated depreciation		(22,766)
Property and equipment, net		8,665

NON-CURRENT ASSETS:

Goodwill		332,000
Other intangibles, net		345,000
Other non-current assets		677,000
Assets		1,056,087

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		4,655
Accrued salaries and benefits		1,090
Income tax payable		-
Current liabilities		5,745

NON-CURRENT LIABILITIES:

Deferred tax liabilities - noncurrent		90,207
Other non-current liabilities		6,405
Non-current liabilities		96,612
Liabilities		102,357

SHAREHOLDERS EQUITY:

Contributed capital		3,275
Retained earnings		950,443
Accumulated other comprehensive income		12
Equity		953,730
Total liabilities and equity		\$ 1,056,087

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



NYSE Technologies Connectivity, Inc.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net		
Data services fees, net	\$	147,664
Affiliate revenue		5,417
Total revenue		153,081
Compensation and benefits		7,279
Professional Services		227
Technology and communication		25,012
Rent and occupancy		485
Selling, general and administrative		2,441
Depreciation and amortization		3,510
Affiliate expense		17,984
Operating expenses		56,938
Operating income		96,143
Affiliate interest income		13,197
Other expense, net		13,197
Pre-tax net income		109,340
Income tax benefit (expense)		(21,698)
Net income		87,642

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



onExchange Board of Trade (dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	\$	1
Total Assets		1

LIABILITIES AND EQUITY:

EQUITY:

Member capital		1
Equity		1
Total Equity	\$	1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



onExchange Clearing Corporation (dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	\$	<u>1</u>
Total assets		<u><u>1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital		<u>1</u>
Member equity		<u>1</u>
Total equity	\$	<u><u>1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of IntercontinentalExchange Group, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



PDR Services LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Pit Trader, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND MEMBER EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total Equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Q-WIXX B SUB, LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)

ASSETS:

OTHER NON-CURRENT ASSETS:

Investment in subsidiaries	1,989
Other non-current assets	<u>1,989</u>
Assets	<u>1,989</u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates	1,638
Current liabilities	<u>1,638</u>

EQUITY:

Retained earnings	351
Equity	<u>351</u>
Total liabilities and equity	<u>\$ 1,989</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Q-WIXX B SUB, LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(In thousands)

Total revenue	\$ -
Selling, general & administration	-
Operating expenses	-
Operating loss	-
Pre-tax net loss	-
Income tax benefit	-
Net income	\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



QW HOLDINGS , LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(In thousands)

ASSETS:

Cash and cash equivalents	\$	-
Due from affiliates, net		5,823
Current assets		<u>5,823</u>
Total assets		<u>5,823</u>
Retained earnings	\$	4,650
Contributed capital		1,173
Equity		<u>5,823</u>
Total equity	\$	<u>5,823</u>

In connection with the preparation of the accompanying unaudited financial statements, management has reviewed the accompanying unaudited financial statements and believes that all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date. These financial statements do not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



QW HOLDINGS, LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(In thousands)

Total revenue	\$ -
Selling, general & administration	-
Operating expenses	<u>-</u>
Operating loss	-
Intercompany interest income	220
Pre-tax net income	<u>220</u>
Income tax expense	-
Net income	<u>\$ 220</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Radiate, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:	
Cash and cash equivalents	\$ 361
Due from affiliates	48
Current assets	<u>409</u>
OTHER NON-CURRENT ASSETS:	
Other intangibles, net	2,029
Other non-current assets	<u>2,029</u>
Total assets	<u><u>\$ 2,438</u></u>
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
Due to affiliates	-
Current liabilities	<u>-</u>
NON-CURRENT LIABILITIES:	
Deferred tax liabilities- non current	375
Non-current liabilities	<u>375</u>
Total liabilities	<u>375</u>
EQUITY:	
Retained earnings	2,063
Total equity	<u>2,063</u>
Total liabilities and equity	<u><u>\$ 2,438</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Radiate, Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenue:	
Other Revenue	-
Total Revenue	<u>0</u>
Expenses:	
Professional services	10
Selling, general, and administrative	1
Amortization and Depreciation	1,924
Operating expenses	<u>1,935</u>
Operating loss	<u>(1,935)</u>
Pre-tax net loss	(1,935)
Income tax benefit	520
Net loss	<u>\$ (1,415)</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SECURITIES EVALUATIONS, INC.

BALANCE SHEET

As of December 31, 2019

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 1,167
Accounts receivable, net of allowance	16,353
Prepaid expenses and other current assets	149
Due from affiliates	17,519
Current assets	<u>35,188</u>

PROPERTY AND EQUIPMENT

Property and equipment cost	801
Accumulated depreciation	(670)
Property and equipment, net	<u>131</u>

OTHER NON-CURRENT ASSETS:

Goodwill	276,704
Other intangibles, net	112,858
Deferred income tax asset- noncurrent	952
Other non-current assets	<u>390,514</u>
Assets	<u>425,833</u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	20
Deferred Revenue	127
Current liabilities	<u>147</u>

NON-CURRENT LIABILITIES:

Deferred tax liabilities- noncurrent	32,046
Other Non Current Liabilities	20
Non-current liabilities	<u>32,066</u>
Liabilities	<u>32,213</u>

SHAREHOLDERS EQUITY:

Contributed capital	327
Retained earnings	393,293
Equity	<u>393,620</u>
Total liabilities and equity	<u>\$ 425,833</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SECURITIES EVALUATIONS, INC.
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Data services fees, net	\$ -
Total revenue	<u>-</u>
Compensation and benefits	4
Depreciation and amortization	10,563
Operating expenses	<u>10,567</u>
Operating loss	<u>10,567</u>
Affiliate interest income	2,078
Other income, net	(54)
Other income, net	<u>2,024</u>
Pre-tax net income	<u>8,543</u>
Income tax expense	3,942
Net income	<u>4,601</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Securities Industry Automation Corporation

BALANCE SHEET

As of December 31, 2019

(Unaudited)

(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$ 938
Accounts receivable, net of allowance	2,091
Due from Affiliates	276,218
Prepaid expenses and other current assets	3,138
Current assets	<u>282,385</u>

PLANT PROPERTY AND EQUIPMENT:

Property and equipment	363,408
Accumulated depreciation	(231,683)
Operating lease asset	57,379
Property and equipment, net	<u>189,104</u>
Assets	<u>471,489</u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	6,690
Accrued salaries and benefits	7,402
Other current liabilities	5,130
Income Tax Payable	111
Current liabilities	<u>19,333</u>

NON-CURRENT LIABILITIES:

Deferred tax liabilities - current	13,147
Operating lease liability	57,725
Other non-current liabilities	2,740
Non-current liabilities	<u>73,612</u>
Liabilities	<u>92,945</u>

SHAREHOLDERS EQUITY:

Contributed capital	17,850
Retained earnings	360,694
Equity	<u>378,544</u>
Total liabilities and equity	<u>\$ 471,489</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Securities Industry Automation Corporation
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Transaction and clearing fees, net		
Data services fees, net	\$	14,316
Affiliate revenue		88,990
Total revenue		103,306
Compensation and benefits		31,883
Professional services		1,506
Technology and communication		24,145
Rent and occupancy		328
Selling, general and administrative		7
Depreciation and amortization		29,677
Operating expenses		87,546
Operating income		15,760
Pre-tax net income		15,760
Income tax expense		7,072
Net income		8,688

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SF Blocker 1 LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



SF Blocker 2 LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of nor recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include incor taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audite financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all c information required by generally accepted accounting principles for complete financial statements. These financial stateme should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Simplifile Holdings, Inc.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:	
· Cash and cash equivalents	\$ 29,631
· Accounts receivable	15,841
· Prepaid expenses and other current assets	65
· Due from affiliates, net	3,237
· Current assets	<u>48,774</u>
PLANT PROPERTY AND EQUIPMENT:	
· Property and equipment	3,529
· Accumulated depreciation	(325)
· Operating Lease Right of Use Asset	4,845
· Property and equipment, net	<u>8,049</u>
NON-CURRENT ASSETS:	
· Goodwill	218,173
· Other intangibles, net	109,581
· Other noncurrent assets	4,105
· Other non-current assets	<u>331,859</u>
· Total assets	<u>\$ 388,682</u>
LIABILITIES and EQUITY:	
CURRENT LIABILITIES:	
· Accounts payable and accrued liabilities	\$ 36,705
· Accrued salaries and benefits	1,007
· Other current liabilities	525
· Income tax payable	169
· Current liabilities	<u>38,406</u>
NON-CURRENT LIABILITIES:	
· Other non-current liabilities	4,386
· Non-current liabilities	<u>4,386</u>
· Total liabilities	<u>42,792</u>
EQUITY:	
· Contributed capital	16
· Retained earnings	345,874
· Total equity	<u>345,890</u>
· Total liabilities and equity	<u>\$ 388,682</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Simplifile Holdings, Inc.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenue:

Transaction and clearing fees, net	\$ 35,793
Other revenue	1,058
Total Revenue	36,851

Expenses:

Compensation and benefits	15,270
Professional services	205
Technology and communication	5,091
Rent and occupancy	408
Selling, general and administrative	1,141
Depreciation and amortization	3,994
Operating expenses	26,109
Operating income	10,742
Interest income	1
Intercompany interest income	3
Other expense, net	4
Pre-tax net income	10,746
Income tax expense	3,171
Net income	\$ 7,575

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Simplifile LC
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	<u><u>\$ 1</u></u>

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	<u><u>1</u></u>
Total equity	<u><u>\$ 1</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Stock Clearing Corporation
BALANCE SHEET
 As of December 31, 2019
 (Unaudited)
 (in thousands)

CURRENT ASSETS:

Due from Affiliates		\$	2,764
	Current assets		2,764

NON-CURRENT ASSETS:

Goodwill			(19)
Other noncurrent assts			300
	Other non-current assets		281
	Assets		3,045

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities			-
	Current liabilities		-
	Liabilities		-

SHAREHOLDERS EQUITY:

Retained earnings			3,045
	Equity		3,045
	Total liabilities and equity	\$	3,045

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Stock Clearing Corporation
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Other revenues	\$ -
Total revenue	0
Selling, general and administrative	0
Operating expenses	0
Operating income	0
Other expense, net	0
Pre-tax net income	0
Income tax expense	0
Net income	0

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Strike Network Services LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	12
Due from affiliates		21
Current assets		33

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		400
Accumulated depreciation		(195)
Property and equipment, net		205
Assets		238

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		-
Current liabilities		0
Liabilities		0

SHAREHOLDERS EQUITY:

Retained earnings		238
Equity		238
Total liabilities and equity	\$	238

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Strike Network Services LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Data services fees, net	-
Total revenue	0
Depreciation and amortization	68
Operating expenses	68
Operating loss	(68)
Pre-tax net loss	(68)
Net loss	(68)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



StrikeNET LLC
BALANCE SHEET
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	26
Due from affiliates		92
Current assets		<u>118</u>
Assets		<u><u>118</u></u>

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities		-
Current liabilities		<u>0</u>
Liabilities		<u>0</u>

SHAREHOLDERS EQUITY:

Retained earnings		118
Equity		<u>118</u>
Total liabilities and equity	\$	<u><u>118</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



StrikeNET LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Data services fees, net	-
Total revenue	<u>1</u>
Selling, general and administrative	1
Operating expenses	<u>1</u>
Operating loss	<u>0</u>
Pre-tax net loss	<u>0</u>
Net loss	<u>0</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Swap Trade, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	787
Restricted cash		500
Due from affiliate		15,156
Current assets		16,443
<hr/>		
Total assets	\$	16,443
<hr/>		

LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	-
Current liabilities		0
<hr/>		

EQUITY:

Contributed capital		9,200
Retained earnings		7,243
Equity		16,443
<hr/>		
Total liabilities and equity	\$	16,443
<hr/>		

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audit financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



ICE Swap Trade, LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(in thousands)

REVENUES:

Transaction fees	\$ 2,509
Operating revenues	2,509

OPERATING EXPENSES:

Compensation and benefits	20
Professional services	18
Technology Expenses	92
Rent and occupancy	0
Selling, general & administrative	10
Service and license fees to affiliate	675
Operating expenses	815

Operating income **1,694**

Other expense **1**

Net income **\$ 1,693**

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Tap and Trade, Inc. (dormant)
Balance Sheet
As Of December 31, 2019
(Unaudited)

ASSETS:

Other assets	1
Total assets	\$ 1

LIABILITIES AND EQUITY:

EQUITY:

Member capital	1
Equity	1
Total equity	\$ 1

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



The Clearing Corporation
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	1,097
Due from affiliate		61
Current Income Tax Receivable		222
Current Assets		<u>1,380</u>

PLANT PROPERTY AND EQUIPMENT:

Property and equipment cost		80
Accumulated depreciation		(80)
Property and Equipment, Net		<u>0</u>

OTHER NONCURRENT ASSETS:

Goodwill		22,514
Other non-current assets		<u>22,514</u>
Assets	\$	<u>23,894</u>

LIABILITIES and EQUITY:

NON CURRENT LIABILITIES:

Deferred Tax Liabilities -Non Current		(222)
Other non-current liabilities		<u>(222)</u>

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	\$	-
Due from affiliates, net		-
Current liabilities		<u>-</u>
Liabilities		<u>(222)</u>

EQUITY:

Contributed capital		90,246
Retained deficit		(66,130)
Total Equity		<u>24,116</u>
Total Liabilities and Equity	\$	<u>23,894</u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



The Clearing Corporation
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Other revenue	\$ -
Total revenue	<u>-</u>
Expenses:	
Professional services	(3)
Selling, general and administrative	13
Depreciation and amortization	-
Operating expenses	<u>10</u>
Operating loss	<u>(10)</u>
Interest income	10
Other income	<u>10</u>
Pre-tax net loss	-
Income tax expense Benefit	22
Net Income	<u><u>\$ 22</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TheDebtCenter, L.L.C.
Balance Sheet
As of December 31, 2019
(Unaudited)
(in thousands)

Current assets:

Cash and cash equivalents \$ -

Current assets -

Property and equipment:

Property and equipment cost 1,778

Accumulated depreciation (593)

Property and equipment, net 1,185

Other non-current assets:

Goodwill 423,555

Other intangibles assets, net 232,450

Investment in subsidiary 15,773

Other non-current assets 671,778

Total assets \$ 672,963

LIABILITIES and EQUITY

Current liabilities:

Due to affiliates, net \$ 580

Current liabilities 580

Non-current liabilities:

Other noncurrent liabilities -

Non-current liabilities -

Total liabilities 580

Equity:

Retained earnings 672,383

Total equity 672,383

Total liabilities and equity \$ 672,963

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TheDebtCenter, L.L.C.
Statement of Income
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Revenues:	
Other revenues	\$ -
Total revenues	<u>-</u>
Expenses:	
Compensation and benefits	(129)
Selling, general, and administrative	6
Depreciation and amortization	20,490
Operating expenses	<u>20,367</u>
Operating loss	<u>(20,367)</u>
Other expenses, net	-
Other expense, net	<u>-</u>
Pre-tax net loss	<u>(20,367)</u>
Income tax expense	-
Net loss	<u><u>\$ (20,367)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Corp
Balance Sheet
As Of December 31, 2019
(Unaudited)
(in thousands)

CURRENT ASSETS:

Accounts receivable, net of allowance	-
Income tax receivable	2
Other current assets	15
Current assets	17

PROPERTY PLANT AND EQUIPMENT:

Property and equipment cost	6,014
Accumulated depreciation	(4,893)
Property and equipment net	1,121

OTHER NON-CURRENT ASSETS

Investment in subsidiary	168
Other non-current assets	168

Total assets	\$ 1,306
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LIABILITIES AND EQUITY:

CURRENT LIABILITIES:

Accounts payable and accrued liabilities	16
Accrued salaries and benefits	221
Due to affiliates	19,018
Deferred revenue	-
Current liabilities	19,255

NONCURRENT LIABILITIES:

Deferred tax liabilities - noncurrent	280
Other noncurrent liabilities	-
NonCurrent Liabilities	280

Total liabilities	19,535
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EQUITY:

Additional paid-in capital	5,140
Net deficit	(23,369)
Equity	(18,229)

Total liabilities and equity	\$ 1,306
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of non-recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Corp
Income Statement
Year Ended December 31, 2019
(Unaudited)
(In thousands)

REVENUES:

Other revenue	\$ 21
Operating revenues	21

OPERATING EXPENSES:

Compensation and benefits	384
Professional services	14
Rent and other occupancy	0
Technology and communications	65
Selling, general & administration	12
Amortization & depreciation expense	754
Service & license fees to affiliates	270
Operating expenses	1,499

Operating loss **(1,478)**

Income tax benefit 414

Net loss **\$ (1,064)**

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Holdings, Inc.
Balance Sheet
As Of December 31, 2019
(Unaudited)
(In thousands)

CURRENT ASSETS:

Due from affiliate	\$	6,001
Current assets		6,001

OTHER NON-CURRENT ASSETS

Deferred tax assets - non-current		14
Goodwill		8,744
Other non-current assets		8,758

Total assets	\$	14,759
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LIABILITIES:

Accounts Payable and Accrued Liabilities	\$	2
Liabilities		2

EQUITY:

Contributed Capital	\$	10,880
Retained Earnings		3,877
Equity		14,757

Total liability and equity	\$	14,759
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In opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



TradeCapture OTC Holdings, Inc.
Income Statement
Year Ended December 31, 2019
(Unaudited)
(In thousands)

TOTAL REVENUE	<u>\$ -</u>
OPERATING EXPENSES:	
Selling, general and administrative	17
Affiliate expenses	2
Operating expenses	<u>19</u>
Pre-tax net loss	<u>(19)</u>
Income tax Benefit	5
Net loss	<u><u>\$ (14)</u></u>

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Trebuchet Holdings, LLC
Balance Sheet
As Of December 31, 2019
(Unaudited)
(In thousands)

PLANT PROPERTY AND EQUIPMENT

Property and equipment cost	\$	1,060
Accumulated depreciation		(1,060)
Property and equipment net		<u>0</u>

Total assets	<u>\$</u>	<u>-</u>
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LIABILITIES AND MEMBER EQUITY:

CURRENT LIABILITIES:

Due to affiliates	\$	2,000
Current liabilities		<u>2,000</u>

Total liabilities		<u>2,000</u>
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EQUITY:

Contributed capital		1,519
Retained deficit		(3,519)
Equity		<u>(2,000)</u>

Total liabilities and equity	<u>\$</u>	<u>-</u>
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In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Trebuchet Holdings, LLC
Income Statement
Year Ended December 31, 2019
(Unaudited)
(In thousands)

Total Revenue	\$ -
OPERATING EXPENSES:	
Amortization & depreciation expense	\$ -
Operating expenses	-
Net loss	\$ -

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the Intercontinental Exchange, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Wireless Internetwork LLC
BALANCE SHEET
 As of December 31, 2019
 (Unaudited)
 (in thousands)

CURRENT ASSETS:

Cash and cash equivalents	\$	3
Current assets		3

PLANT PROPERTY AND EQUIPMENT:

Property and equipment		112
Accumulated depreciation		(76)
Property and equipment, net		36
Assets		39

LIABILITIES and EQUITY:

CURRENT LIABILITIES:

Due to affiliates		118
Current liabilities		118
Liabilities		118

SHAREHOLDERS EQUITY:

Retained deficit		(79)
Equity		(79)
Total liabilities and equity	\$	39

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.



Wireless Internetwork LLC
STATEMENT OF INCOME
Year Ended December 31, 2019
(Unaudited)
(in thousands)

Data services fees, net	-
Total revenue	0
Depreciation and amortization	12
Operating expenses	12
Operating loss	(12)
Pre-tax net loss	(12)
Net loss	(12)

In the opinion of management, the accompanying unaudited financial statements contain all adjustments (consisting of normal recurring adjustments) necessary to fairly present our financial position and results of operations for the period presented. Certain information normally included in financial statements prepared in accordance with accounting principles generally accepted in the United States of America have been condensed or omitted. These financial statements do not include income taxes accounting and equity method accounting. The balance sheet at December 31, 2019 has been derived from the audited financial statements of Intercontinental Exchange, Inc. (the ultimate parent company) at that date but does not include all of the information required by generally accepted accounting principles for complete financial statements. These financial statements should be read in conjunction with the IntercontinentalExchange Group, Inc. financial statements and notes thereto for the year ended December 31, 2019, which are contained in our Annual Report on Form 10-K previously filed with the Securities and Exchange Commission.

EXHIBIT I

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2020

EXHIBIT I

The audited consolidated financial statements for NYSE Arca, Inc. for the year ended December 31, 2019 follow.

CONSOLIDATED FINANCIAL STATEMENTS

NYSE Arca, Inc. and Subsidiaries
Year Ended December 31, 2019
With Report of Independent Auditors

NYSE Arca, Inc. and Subsidiaries
Consolidated Financial Statements
Year Ended December 31, 2019

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Ernst & Young LLP
Suite 1000
55 Ivan Allen Jr. Boulevard
Atlanta, GA 30308

Tel: +1 404 874 8300
Fax: +1 404 817 5589
ey.com

Report of Independent Auditors

The Board of Directors and Management
NYSE Arca, Inc. and Subsidiaries

We have audited the accompanying consolidated financial statements of NYSE Arca, Inc. and Subsidiaries, which comprise the consolidated balance sheet as of December 31, 2019, the related consolidated statements of net income, changes in equity, and cash flows for the year ended December 31, 2019, and the related notes to the consolidated financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in conformity with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the consolidated financial position of NYSE Arca Inc. and Subsidiaries at December 31, 2019, and the consolidated results of their operations and their cash flows for the year ended December 31, 2019 in conformity with U.S. generally accepted accounting principles.

Ernst + Young LLP

June 18, 2020

NYSE Arca, Inc. and Subsidiaries

Consolidated Balance Sheet

(In Millions)

December 31, 2019

Assets

Current assets:

Cash and cash equivalents	\$ 15
Accounts receivable	43
Loan receivable from affiliate	1,105
Other current assets	18

Total current assets	<u>1,181</u>
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Non-current assets:

Property and equipment, net	32
Goodwill	563
Other intangible assets, net	965
Other non-current assets	70

Total non-current assets	<u>1,630</u>
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Total assets	<u><u>\$ 2,811</u></u>
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Liabilities and equity

Current liabilities:

Accounts payable and accrued liabilities	\$ 74
Due to affiliates, net	272

Total current liabilities	<u>346</u>
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Non-current liabilities:

Deferred income taxes	278
Other non-current liabilities	36

Total non-current liabilities	<u>314</u>
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Total liabilities	660
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Equity	<u>2,151</u>
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Total liabilities and equity	<u><u>\$ 2,811</u></u>
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See accompanying notes to consolidated financial statements.

NYSE Arca, Inc. and Subsidiaries
Consolidated Statement of Net Income

(In Millions)

Year Ended December 31, 2019

Revenues:	
Transaction fees	\$ 779
Data services fees	79
Listing fees	12
Other	41
Affiliate	15
Total revenues	926
Transaction-based expenses:	
Section 31 fees	153
Cash liquidity payments, routing and clearing	532
Total revenues less transaction-based expenses	241
Operating expenses:	
Compensation and benefits	7
Technology and communications	3
Professional services	1
Rent and occupancy	2
Selling, general and administrative	0
Depreciation and amortization	23
Affiliate	86
Total operating expenses	122
Operating income	119
Other income:	
Interest and other income, net	42
Income before income tax expense	161
Income tax expense	42
Net income	\$ 119

See accompanying notes to consolidated financial statements.

NYSE Arca, Inc. and Subsidiaries
Consolidated Statement of Changes in Equity

(In Millions)

Year Ended December 31, 2019

Balance at January 1, 2019	\$	2,026
Net income		119
Contribution from Parent		10
Dividends paid to Parent		(4)
Balance at December 31, 2019	\$	<u>2,151</u>

See accompanying notes to consolidated financial statements.

NYSE Arca, Inc. and Subsidiaries
Consolidated Statement of Cash Flows

(In Millions)

Year Ended December 31, 2019

Operating activities:

Net income	\$	119
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization		23
Deferred income taxes		(3)
Change in assets and liabilities:		
Accounts receivable		8
Loan receivable from affiliate		(319)
Other assets		3
Accounts payable and accrued liabilities		4
Due to affiliates, net		165
Other liabilities		1
Total adjustments		<u>(118)</u>
Net cash provided by operating activities		<u>1</u>

Investing activities:

Capital expenditures		<u>(8)</u>
Net cash used in investing activities		<u>(8)</u>

Financing activities:

Contribution from Parent		10
Dividend to Parent		<u>(4)</u>
Net cash provided by financing activities		<u>6</u>

Net decrease in cash and cash equivalents		(1)
Cash and cash equivalents, beginning of year		<u>16</u>
Cash and cash equivalents, end of year	\$	<u><u>15</u></u>

Supplemental cash flow disclosure

No material payments were made or received for taxes during the year ended December 31, 2019.

See accompanying notes to consolidated financial statements.

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements

December 31, 2019

1. Description of Business

NYSE Arca, Inc. (“NYSE Arca” or the “Exchange” or the “Company”) is a wholly-owned subsidiary of NYSE Group, Inc. (“Parent”), a holding company that through its subsidiaries, operates securities exchanges including NYSE Arca. The Parent is a wholly-owned subsidiary of Intercontinental Exchange, Inc. (“ICE”). ICE operates regulated global markets and clearing houses, including futures exchanges, over-the-counter markets and derivatives clearing houses. ICE operates 12 global exchanges and six central clearing houses. ICE offers end-to-end market data services to support trading, investment and risk management needs of customers across virtually all asset classes. The Exchange is a United States registered national securities exchange and self-regulatory organization (“SRO”). As such, the Exchange is registered with, and subject to oversight by, the Securities and Exchange Commission (“SEC”). In addition to the Exchange, the Parent has four other subsidiary SRO’s: New York Stock Exchange LLC, NYSE American LLC, NYSE National, Inc., and NYSE Chicago, Inc.

The Exchange and NYSE Arca Equities, Inc. are the regulators of their members. Certain of the Exchange’s regulatory functions are performed by the Financial Industry Regulatory Authority, Inc., (“FINRA”) pursuant to an agreement.

2. Significant Accounting Policies

Basis of Presentation

The accompanying consolidated financial statements are presented in accordance with United States generally accepted accounting principles (“U.S. GAAP”) and include the accounts of the Exchange and its subsidiaries, which include NYSE Arca Equities, Inc., NYSE Arca LLC, Archipelago Trading Services, Inc., and Archipelago Securities LLC (collectively, the “Subsidiaries”). All intercompany balances and transactions between the Exchange and its Subsidiaries have been eliminated in consolidation.

On November 13, 2013, ICE completed its acquisition of the Parent. The accompanying consolidated financial statements reflect the final purchase accounting adjustments as they relate to the Exchange as of the acquisition date. As of the acquisition date, push-down accounting has been applied to the Exchange from ICE, and a new basis of accounting was established for the Exchange reflecting fair value adjustments made during the purchase price accounting process related to the acquisition.

2. Significant Accounting Policies (continued)

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Exchange's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Affiliate Revenues and Expenses

Affiliate revenues are recognized when the related services are provided to the Company's affiliates. Affiliate expenses are recognized at the time the services are provided to the Company by its affiliates (Note 6).

Cash and Cash Equivalents

The Exchange considers all short-term, highly liquid investments with original maturities of three months or less to be cash and cash equivalents. As of December 31, 2019, the Company did not hold any investments of this type.

Allowance for Doubtful Accounts

The allowance for doubtful accounts is maintained at a level that management believes to be sufficient to absorb probable losses in the Exchange's accounts receivable portfolio. The allowance is based on several factors, including a continuous assessment of the collectability of each account. In circumstances where a specific customer's inability to meet its financial obligations is known, the Exchange records a specific provision for bad debts to reduce the receivable to the amount it reasonably believes will be collected. Accounts receivable are written off against the allowance for doubtful accounts when collection efforts cease. The Exchange's allowance for doubtful accounts was de minimis as of the balance sheet date.

Property and Equipment

Property and equipment is recorded at cost, reduced by accumulated depreciation (Note 8). Depreciation and amortization expense related to property and equipment is computed using the straight-line method based on estimated useful lives of the assets, or in the case of leasehold improvements, the shorter of the initial lease term or the estimated life of the improvement. The Exchange reviews the remaining estimated useful lives of its property and equipment at each balance sheet date and will make adjustments to the estimated remaining useful lives whenever events or changes in circumstances indicate that the remaining useful lives have changed.

2. Significant Accounting Policies (continued)

Software Development Costs

The Company capitalizes costs, both internal and external direct and incremental costs, related to software developed or obtained for internal use. Software development costs incurred during the preliminary or maintenance project stages are expensed as incurred, while costs incurred during the application development stage are capitalized and are amortized using the straight-line method over the useful life of the software, not to exceed seven years. Amortization of these capitalized costs begins only when the software becomes ready for its intended use. General and administrative costs related to developing or obtaining such software are expensed as incurred.

Goodwill and Other Intangible Assets

Goodwill and intangible assets with indefinite lives are not amortized, but are reviewed for impairment on at least an annual basis or whenever circumstances indicate impairment could exist. An impairment loss is recognized if the estimated fair value of a reporting unit is less than its book value. Identifiable intangible assets are amortized on a straight-line basis over their estimated useful lives, which are three to seventeen years from date of inception, and are also reviewed at least annually for impairment or whenever changes in circumstances indicate impairment can exist. Identifiable intangible assets consist of exchange registrations and licenses, customer relationships, trade names and developed technology. The Company did not record an impairment charge related to goodwill and other intangible assets during the year ended December 31, 2019.

Income Taxes

The Exchange is included in the consolidated federal and certain unitary state and local income tax returns filed by certain affiliates. In addition, the Exchange files separate state and local income tax returns for certain other states. The Exchange recognizes income taxes under the liability method. The Exchange recognizes a current tax liability or tax asset for the estimated taxes payable or refundable on tax returns for the current year. The Exchange recognizes deferred tax assets and liabilities for the expected future tax consequences of temporary differences between the financial statement carrying amounts and the tax bases of assets and liabilities. The Exchange establishes valuation allowances if it believes that it is more likely than not that some or all of its deferred tax assets will not be realized. Deferred tax assets and liabilities are measured using current enacted tax rates in effect. Tax attributes or tax benefits that exist based on the Company's separate return method that can be used by its affiliates in a consolidated filing are treated as intercompany transactions between the Exchange and affiliates.

The Exchange does not recognize a tax benefit unless it concludes that it is more likely than not that the benefit will be sustained on audit by the taxing authority based solely on the technical

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

merits of the associated tax position. If the recognition threshold is met, the Exchange recognizes a tax benefit measured at the largest amount of the tax benefit that, in its judgment, is greater than 50 percent likely to be realized. The Exchange recognizes accrued interest and penalties related to uncertain tax positions as a component of income tax expense.

The Exchange is subject to tax in numerous jurisdictions, primarily based on its operations. Significant judgment is required in assessing the future tax consequences of events that have been recognized in the Exchange's financial statements or tax returns. Fluctuations in the actual outcome of these future tax consequences could have material impact on the Exchange's financial position or operating results.

Revenue Recognition

Cash trading fee revenues are paid by customer organizations based on their trading activity. The Exchange recognizes revenue when it transfers promised goods or services to customers in an amount that reflects the consideration to which it expect to be entitled in exchange for those goods or services. Fees are assessed on a per share basis for trading in equity securities. The fees vary based on the size and type of trade that is consummated. The Exchange earns transaction fees for customer orders routed to other exchanges. Cash trading fees contain one performance obligation related to trade execution which occurs instantaneously, and the revenue is recorded at the point in time of the trade execution. Cash trading fees are recorded gross of liquidity rebates and routing charges. Liquidity payments made to cash trading customers and routing charges paid to other exchanges are included in transaction-based expenses on the consolidated statement of net income.

Cash options trading revenues contain one performance obligation related to trade execution which occurs instantaneously, and the revenue is recorded at the point in time of the trade execution. Cash options trading fees are recorded gross of rebates. The Exchange offers rebates in certain of its markets primarily to support market liquidity and trading volumes by providing qualified trading participants in those markets a discount to the applicable rate. These rebates reduce revenue that the Exchange would have generated had it charged full transaction fees and had it generated the same volume without the rebate program.

The Exchange recognizes listing fee revenues from two types of fees applicable to companies listed on the Exchange - listing fees and annual fees. Listing fees consist of two components: original listing fees and fees related to other corporate-related actions.

Each distinct listing fee is allocated to multiple performance obligations including original and incremental listing and investor relations services, as well as a customer's material right to renew the option to list on the Exchange. In performing this allocation, the standalone selling price of

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

the listing services is based on the original and annual listing fees and the standalone selling price of the investor relations services is based on its market value. All listings fees are billed upfront and the identified performance obligations are satisfied over time. Revenue related to the investor relations performance obligation is recognized ratably over the period these services are provided, with the remaining revenue recognized ratably over time as customers continue to list on the Exchange. Listings fees related to other corporate actions are considered contract modifications of our listing contracts and are recognized ratably over time as customers continue to list on the Exchange.

Original listing fees, subject to a minimum and maximum amount, are based on the number of shares that a company initially lists. Other corporate action related fees are paid by listed companies in connection with corporate actions involving the issuance of new shares to be listed, such as stock splits, rights issues and sales of additional securities, as well as mergers and acquisitions, which are subject to a minimum and maximum fee.

Annual fees are charged based on the number of outstanding shares of listed U.S. companies at the end of the prior year. Annual fees are recognized as revenue on a pro rata basis over the calendar year.

The Exchange collects market data revenues from our cash equity and options consortium-based data products. Consortium-based data fees are determined by securities industry plans. Consortium-based data revenues that coordinated market data distribution generates (net of administration costs) are distributed to participating markets on the basis of the Regulation National Market System (“Reg NMS”) formula. From time to time, the securities information processors may recover revenues from prior periods that were uncollected in those periods. These fees are recognized as revenue as services are rendered. These fees are included in data services fees in the consolidated statement of net income.

For the year ended December 31, 2019, \$229 million of our net revenues, less transaction-based expenses were related to services transferred at a point in time and \$12 million were related to services transferred over time.

Other revenues relate to regulatory fees charged to member organizations, trading license fees, facility and other fees provided to specialists, brokers and clerks physically located on the U.S. markets that enable them to engage in the purchase and sale of securities on the trading floor. These fees are recognized as services are rendered.

2. Significant Accounting Policies (continued)

Transaction-Based Expenses

The Exchange pays the SEC fees pursuant to Section 31 of the Securities Exchange Act of 1934 for transactions executed on the U.S. equities and options exchanges. These Section 31 fees (which are included in transaction-based expenses in the consolidated statement of net income) are designed to recover the government's costs of supervising and regulating the securities markets and securities professionals. The Exchange (or the Options Clearing Corporation on the Exchange's behalf), in turn, collects activity assessment fees, which are included in transaction fees in the consolidated statement of net income, from member organizations clearing or settling trades on the Exchange and recognizes these amounts as revenue when earned. Fees received are included in cash at the time of receipt and, as required by law, the amount due to the SEC is remitted semiannually and recorded as an accrued liability until paid. The activity assessment fees are designed so that they are equal to the Section 31 fees paid by the Exchange to the SEC. As a result, Section 31 fees do not have an impact on the Exchange's net income.

Section 31 fees collected from customers are recorded on a gross basis as a component of transaction fee revenue.

The Exchange also incurs routing charges when it does not have the best bid or offer in the market for a security that a customer is trying to buy or sell on the Exchange. In that case, the customer's order is routed to the external market center that displays the best bid or offer. The external market center charges the Exchange a fee per share (denominated in tenths of a cent per share) for routing to its system. The Exchange includes costs incurred due to erroneous trade execution within routing and clearing. Furthermore, the Exchange incurs clearance, brokerage and related transaction expenses, which primarily include costs incurred in self-clearing activities, and per trade service fees paid to other exchanges for trade execution.

Leases

Operating lease right-of-use assets and liabilities are recorded at the lease commencement date based on the present value of the lease payments to be made over the lease term using an estimated incremental borrowing rate. Right-of-use assets are included in property and equipment, net, while operating lease liabilities are included in accounts payable and accrued liabilities and other non-current liabilities on the consolidated balance sheet. The Exchange expenses rent monthly on a straight-line basis, as a reduction to the right-of-use asset. Rent expense is included in rent and occupancy in the accompanying consolidated statement of net income. See "Recently Adopted Accounting Pronouncements," below, for the new lease accounting standard and its impact on the Exchange's financial statements.

2. Significant Accounting Policies (continued)

Fair Value Measurements

The Exchange applies fair value accounting for all financial assets and liabilities and non-financial assets and liabilities that are recognized or disclosed at fair value in the consolidated financial statements on a recurring basis. The Exchange defines fair value as the price that would be received for selling an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants at the measurement date. The Exchange's financial instruments consist primarily of cash and cash equivalents, customer accounts receivable and other short-term assets and liabilities.

Recently Adopted and New Accounting Pronouncements

On January 1, 2019, the Exchange adopted ASU 2016-02, *Leases*, or ASU 2016-02. This standard requires recognition of both assets and liabilities arising from finance and operating leases, along with additional qualitative and quantitative disclosures. ASU 2016-02 requires lessees to recognize a right-of-use asset representing a right to use the underlying asset over the lease term, and a corresponding lease liability on the balance sheet. The Exchange's operating leases relate to leased office space, and the Exchange does not have any leases classified as finance leases.

The Exchange adopted ASU 2016-02 using the modified retrospective transition method and did not restate prior periods. Using the modified retrospective approach, the Exchange applied the provisions of ASU 2016-02 beginning in the period of adoption, and elected the package of practical expedients available to the Exchange. There was no impact to the opening balance of retained earnings as a result of a cumulative-effect adjustment on the adoption date. The Exchange elected the practical expedient to not reassess lease classifications, but alternatively to carry forward historical classifications. In addition, the Exchange elected the practical expedient of not separating lease and non-lease components as the Exchange's lease arrangements are not highly dependent on other underlying assets. The Exchange's implementation of the amended lease guidance was subject to the same internal controls over financial reporting that are applied to the consolidated financial statements.

At lease inception, the Exchange reviews the service arrangement and components of a contract to identify if a lease or embedded lease arrangement exists. An indicator of a contract containing a lease is when we have the right to control and use an identified asset over a period of time in exchange for consideration. Operating lease right-of-use assets and liabilities are recognized at the commencement date based on the present value of lease payments over the lease term, using the Exchange's estimated incremental borrowing rate. Upon adoption of ASU 2016-02, the Exchange made the policy election to not record existing or future leases with a term of 12

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

months or less on the consolidated balance sheet, and to recognize lease expense on a straight-line basis over the lease term. For these leases, the impact on adoption was nominal. We have also made policy elections related to capitalization thresholds and discount rates. Upon adoption, the incremental borrowing rate was determined based on ICE's recent debt issuances that the Exchange believes are reflective of current borrowing rates. Subsequent to adoption, current incremental borrowing rates were used. Certain lease agreements include options to extend, renew or terminate the lease agreement. As of December 31, 2019, the weighted average discount rate was 3.5%. The Exchange's lease agreements do not contain any residual value guarantees.

Upon adoption of ASU 2016-02, the Exchange recorded \$12 million in operating lease liabilities, of which \$1 million is included in current liabilities and \$11 million is included in other non-current liabilities within our accompanying consolidated balance sheet. The Exchange also recorded \$9 million in operating lease right-of-use assets that are included as a component of property and equipment, net, in our consolidated balance sheet and are recorded in an amount equal to our lease liability, adjusted for any remaining unamortized lease incentives such as our deferred rent balances. As part of the Exchange's adoption, we eliminated \$3 million in deferred rent liabilities. On the date of adoption, deferred rent liabilities were reclassified and presented as a reduction to the right-of-use asset, included in property and equipment, net, on our consolidated balance sheet. The Exchange's adoption did not have an impact on our consolidated statement of net income.

The Exchange recognizes rent expense monthly on a straight-line basis for each respective operating lease, as a reduction to the right-of-use asset. The Exchange recognized \$2 million of rent expense for office space as rent and occupancy expense in 2019, within the Exchange's consolidated statement of net income. The Exchange does not have any significant variable lease costs related to building and maintenance costs, real estate taxes, or other charges.

Details of our lease asset and liability balances are as follows (in thousands):

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

2. Significant Accounting Policies (continued)

	As of January 1, 2019
Right-of-use lease assets	\$ 9
Current operating lease liability	1
Non-current operating lease liability	11
Total operating lease liability	<u>\$ 12</u>

	As of December 31, 2019
Right-of-use lease asset	\$ 8
Current operating lease liability	1
Non-current operating lease liability	10
Total operating lease liability	<u>\$ 11</u>

As of December 31, 2019, we estimate that our operating lease liability will be recognized in the following years (in thousands):

2020	\$ 1
2021	1
2022	1
2023	1
2024	2
Thereafter	6
Lease liability amounts repayable	<u>12</u>
Interest costs	1
Total operating lease liability	<u>\$ 11</u>

ASU No. 2016-13, *Financial Instruments - Measurement of Credit Losses on Financial Instruments* applies to all financial instruments carried at amortized cost including held-to-maturity debt securities and accounts receivables. It requires financial assets carried at amortized cost to be presented at the net amount expected to be collected and requires entities to record credit losses through an allowance for credit losses on available-for-sale debt securities. The Exchange adopted on January 1, 2020 and have evaluated this guidance to determine the impact on the Exchange's consolidated financial statements. Based on the Exchange's assessment, it was concluded the impact of adoption of this guidance was not material.

3. Equity Method Investments

The Exchange owns a 20% interest in the Options Clearing Corporation (“OCC”) through a direct investment which is recorded as an equity method investment. Under equity method accounting, the carrying value of the OCC investment is adjusted on the balance sheet by recognizing the Exchange’s pro-rate share of the earnings or losses of OCC, with a corresponding adjustment in our statement of net income to other income, after eliminating any intra-entity income or expenses. If OCC issues cash dividends, the amount of these dividends are deducted from the carrying amount of the Exchange’s investment.

OCC adopted a new capital plan during the first quarter of 2015, which raised \$150 million in equity capital from OCC's shareholders, including \$30 million contributed by the Exchange. Pursuant to the terms of the capital plan, in exchange for the contributions of equity capital from its shareholders, OCC is required, subject to determination by its board of directors and compliance with legal requirements, to pay an annual dividend to its shareholders (i) on a pro rata basis, equal to the after-tax income of OCC, in excess of the amount required to maintain its target capital requirement and satisfy other capital requirements, and (ii) after refunds to its clearing members equal to 50% of distributable earnings before tax.

Subsequent to the Exchange’s \$30 million investment, aggrieved parties petitioned the SEC to review its approval, by delegated authority, of the capital plan. As a result of such petition, the SEC's approval of the capital plan was automatically stayed and OCC halted further implementation of the capital plan pending further SEC action. In September 2015, the SEC lifted the stay. During the fourth quarter of 2015, the OCC capital plan was implemented.

Subsequent to our \$30 million investment, certain industry participants appealed the SEC's approval of the OCC capital plan in the U.S. Court of Appeals, and in August 2017, the Court of Appeals remanded the capital plan to the SEC. On February 13, 2019, the SEC disapproved the OCC capital plan established in 2015. Consistent with the SEC's disapproval of the OCC capital plan, the OCC returned the Exchange’s original \$30 million contribution during 2019 as a result of the disapproval.

The Exchange recorded equity earnings of \$25 million for the year ended December 31, 2019.

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

4. Other Intangibles

The following table presents the details of the intangible assets as of December 31, 2019 (in millions):

	Carrying Value	Accumulated Amortization	Useful Life
Exchange registrations and licenses	\$ 790	\$ –	Indefinite
Customer relationships	185	67	17 years
Trade names	57	–	Indefinite
Developed technology	3	3	3 years
Total	<u>\$ 1,035</u>	<u>\$ 70</u>	

Indefinite useful lives were assigned to exchange registrations and licenses since the registrations and licenses represent rights to operate the Exchange in perpetuity and based on the long history of the Exchange and the expectation that a market participant would continue to operate them indefinitely. An average 17 year and 3 year useful life for customer relationships and developed technology, respectively, is based on the projected economic benefits of the asset, and represents the approximate point in the projection period in which a majority of the asset's cash flows are expected to be realized based on assumed attrition rates. Indefinite useful lives were assigned to trade names based on history in the marketplace, their continued use, and importance to the business and prominence in the industry.

For the year ended December 31, 2019, amortization expense of acquired intangible assets was \$11 million and is included in depreciation and amortization expense in the accompanying consolidated statement of net income. The estimated future amortization expense of acquired intangible assets is as follows (in millions):

Year Ending December 31:	
2020	\$ 11
2021	11
2022	11
2023	11
2024	11
Thereafter	<u>63</u>
Total	<u>\$ 118</u>

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

5. Income Taxes

The components of the income tax provision for the year ended December 31, 2019 were as follows (in millions):

Current:	
Federal	\$ 32
State and local	13
Total current	<u>45</u>
Deferred:	
Federal	(5)
State and local	2
Total deferred	<u>(3)</u>
Total income tax expense	<u><u>\$ 42</u></u>

A reconciliation of the U.S. federal statutory rate of 21 percent to the Exchange's actual income tax rate for the year ended December 31, 2019 was as follows:

Federal statutory rate	21%
State and local taxes (net of federal benefit)	6
Uncertain tax positions	1
Prior year adjustments	1
Dividends received deduction	<u>(3)</u>
Effective tax rate	<u><u>26%</u></u>

The effective tax rate is greater than the federal statutory rate primarily due to state income taxes, uncertain tax positions, and prior year adjustments, partially offset by the tax benefits from dividends received deduction.

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. The following table summarizes the significant components of deferred tax assets and liabilities as of December 31, 2019 (in millions):

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

5. Income Taxes (continued)

Deferred tax assets:	
Loss carryforward	\$ 10
Liability reserve	6
Total before valuation allowance	<u>16</u>
Valuation allowance	<u>(10)</u>
Total deferred tax assets, net of valuation allowance	<u><u>\$ 6</u></u>
Deferred tax liabilities:	
Acquired intangible assets	\$ (269)
Property and equipment	(5)
Other	(10)
Total deferred tax liabilities	<u>\$ (284)</u>
Net deferred tax liabilities	<u><u>\$ (278)</u></u>

A valuation allowance is established when management determines that it is more likely than not that all or some portion of the benefit of the deferred tax assets will not be realized. Tax attributes or tax benefits that exist based on the Company's separate return method that can be used by its affiliates in a consolidated filing are treated as intercompany transactions between the Exchange and affiliates.

As of December 31, 2019, the Exchange has gross U.S. federal net operating loss carry-forwards of \$1 million and gross state and local net operating loss carry-forwards of \$3 million. The net operating loss begins to expire in 2021.

For the year ended December 31, 2019, the unrecognized tax benefits increased by \$1 million to a total ending balance of \$15 million.

The Exchange recognizes accrued interest and penalties related to uncertain tax positions as a component of income tax expense. For the year ended December 31, 2019, the Exchange recognized \$1 million of tax expense for interest and penalties. Accrued interest and penalties were \$8 million as of December 31, 2019. Tax years prior to 2010 no longer remain subject to examination by tax authorities.

6. Related Parties

The Exchange has agreements with ICE and other affiliates who are wholly-owned subsidiaries of ICE to support the operations of the Exchange. These subsidiaries of ICE also make payments to vendors on behalf of the Exchange and the Exchange also makes payments to vendors on

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

6. Related Parties (continued)

behalf of these subsidiaries. The Parent also pays or recovers federal and certain state and local unitary income taxes on behalf of the Exchange.

The Exchange has agreements with ICE and New York Stock Exchange LLC for them to provide management and technical support services to the Exchange. The expenses incurred by ICE and New York Stock Exchange LLC primarily relate to salary, wages and benefits of the employees involved in performing or directly supervising services, hosting costs, regulatory service costs, as well as other direct and overhead costs. During the year ended December 31, 2019, expenses of \$86 million have been recorded by the Exchange in connection with these agreements and are reflected as affiliate expenses in the accompanying consolidated statement of net income.

The Exchange acts as a routing agent of New York Stock Exchange LLC and NYSE American LLC by routing orders to other execution venues that contain the best bid or offer in the market. The Exchange earns routing fees from its affiliates representing a markup of actual routing costs charged by other execution venues. During the year ended December 31, 2019, revenues of \$15 million have been recorded by the Exchange in connection with these agreements and are reflected as affiliate revenues in the accompanying consolidated statement of net income.

At December 31, 2019, the Exchange had a \$272 million net payable related to these agreements. We record affiliate payable and receivable as net on the accompanying balance sheet because there is a right of offset for all intercompany amounts amongst all related party entities. Further, we have the ability and do at times settle intercompany amounts in this manner.

As of December 31, 2019, the Exchange had a loan receivable from the Parent of \$1,105 million. Amounts were borrowed by Parent to fund its operations under a revolving line of credit that bears interest equal to the three month LIBOR rate applied to the principal amount outstanding. During the year ended December 31, 2019, interest income of \$23 million has been recorded and is reflected as interest and other income, net in the accompanying consolidated statement of net income.

7. Notes Receivable

In 2016, the SEC approved a plan to establish a market-wide consolidated audit trail, or CAT, to improve regulators' ability to monitor trading activity. In 2018, the first phase of implementation went live and required SRO participants to begin reporting to the CAT. Funding of the implementation and operation of the CAT is ultimately expected to be provided by both the SROs and broker-dealers. To date, however, funding has been provided solely by the SROs, partly in exchange for promissory notes. Due to delays and failures in implementation and functionality by the original plan processor, as well as recently published proposals by the SEC

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

7. Notes Receivable (continued)

for an amended timeline and implementation structure, we believed the risk that execution venues are not reimbursed has increased and we therefore recorded promissory note impairment charges of \$6 million in 2019. Until the SEC approves a funding model that shares the cost of the CAT between the SROs and broker-dealers, the Exchange may continue to incur additional costs, which may become significant and may not be reimbursed. As of December 31, 2019, the Exchange has accrued approximately \$1 million as a receivable in connection with our portion of expenses related to the CAT implementation.

8. Regulatory Requirements

The Exchange has two indirect subsidiaries that are registered broker-dealers under the Securities Act of 1934; Archipelago Securities LLC (“AS”) and Archipelago Trading Services, Inc. (“ATS”). AS acts as a routing agent for various entities of the Parent. ATS operates an Alternative Trading System designed particularly to facilitate trading of small-cap securities typically traded on the Over-the-Counter Bulletin Board market. As of December 31, 2019 AS and ATS had net capital of \$19.8 million and \$5.0 million, respectively, which was \$19.6 million and \$4.9 million in excess of the net capital requirement, respectively.

During the year ended December 31, 2019, a capital contribution of \$10 million was made from the Parent to AS to support collateral requirements of their clearing operations.

9. Property & Equipment

The property and equipment balance as of December 31, 2019 includes the purchase price accounting adjustments made in connection with the ICE acquisition on November 13, 2013 (Note 2). Components of property and equipment as of December 31, 2019 were as follows (in millions):

Computers and equipment	\$	60
Software, including software development costs		26
Leasehold improvements		9
Furniture and fixtures		1
Right-of-use lease assets		8
		<hr/>
		104
Less: accumulated depreciation and amortization		(72)
Total property, plant and equipment at December 31, 2019	\$	<hr/> <hr/> 32

For the year ended December 31, 2019, depreciation expense was \$12 million.

NYSE Arca, Inc. and Subsidiaries

Notes to Consolidated Financial Statements (continued)

10. Benefits

ICE assumed the Parent's defined contribution plans for which most employees of the Exchange contribute a portion of their salary within legal limits. The Exchange matches an amount equal to 100% of the first 6% of eligible contributions. Total contributions and expense made for the year ended December 31, 2019 were \$8 million related to the Parent's defined contribution plans.

11. Commitments and Contingencies

The Exchange is from time to time subject to legal and regulatory proceedings that arise in the ordinary course of business. However, the Exchange does not believe that the resolution of these matters will have a material adverse effect on the Exchange's consolidated balance sheet, consolidated statement of net income, or liquidity. It is possible however, that future results of operations could be materially and adversely affected by any new developments relating to the legal proceedings and claims. The Exchange leases office space under non-cancelable operating leases and equipment that expire at various dates (Note 2). For the year ended December 31, 2019, rent and occupancy expense was \$2 million.

12. Subsequent Events

Subsequent to December 31, 2019, there has been a global coronavirus outbreak (COVID-19) that may have an impact on the Exchange's operations, the extent of which will depend on future developments. As of the date of issuance, the outbreak is still evolving and thus there is uncertainty as to its ultimate impact on the Exchange.

The Exchange has evaluated subsequent events and transactions through June 18, 2020, the date the financial statements were issued, and determined that no other events or transactions, except as noted above, met the definition of a subsequent event for purpose of recognition or disclosure in these financial statements.

EXHIBIT K

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2020

EXHIBIT K

The ownership structure of NYSE Arca, Inc. is as follows:

1. Full legal name: NYSE Group, Inc.
2. Title or status: Delaware corporation
3. Date title or status was acquired: April 13, 2013, as a result of the merger of NYSE Arca Holdings, Inc. with and into NYSE Group, Inc.
4. Approximate ownership interest: 100%
5. Whether the person has control: Yes, NYSE Group, Inc. has control

EXHIBIT M

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2020

EXHIBIT M

An alphabetical listing of the members and member organizations of NYSE Arca, Inc., containing information including the name, date of election, principal place of business, and information with respect to the activities in which the members and member organizations are primarily engaged, is maintained and kept up to date, and will be made available to the Securities and Exchange Commission upon request.

In addition, a list of member organizations is publicly available on the Exchange's website at www.NYSE.com.

EXHIBIT N

ACCOMPANYING AMENDMENT TO FORM 1 REGISTRATION STATEMENT

OF

NYSE ARCA, INC.

JUNE 2020

EXHIBIT N

A schedule of NYSE Arca, Inc.'s securities admitted to trading is publicly available on the Exchange's website at www.NYSE.com.

A list of such securities is also maintained by the Exchange, is kept up to date, and will be made available to the Securities and Exchange Commission and the public on request.



Martha Redding
Associate General Counsel
Assistant Secretary

New York Stock Exchange
11 Wall Street
New York, NY 10005
T + 1 212 656 2938
F + 1 212 656 8101
Martha.Redding@theice.com

June 29, 2020

VIA KITEWORKS

U.S. Securities and Exchange Commission
Division of Market Regulation
Office of Market Supervision
100 F Street, NE
Washington, D.C. 20549

Re: ICE Organizational Chart

In connection with the 2020 amendments to the Form 1 applications pursuant to Rule 6a-2 under the Securities Exchange Act of 1934 (the “Act”) for New York Stock Exchange LLC (“NYSE”), NYSE American LLC (“NYSE American”), NYSE Arca, Inc. (“NYSE Arca”), NYSE Chicago, Inc. (“NYSE Chicago”), and NYSE National, Inc. (“NYSE National” and collectively, the “Exchanges”), the Exchanges hereby are providing an organizational chart of Intercontinental Exchange, Inc. (“ICE”), the Exchanges’ parent company, as of June 2020 (the “ICE Organizational Chart”).

In April 2017, the Securities and Exchange Commission granted NYSE, NYSE American, NYSE Arca, and NYSE National a conditional exemption from certain requirements of Rule 6a-2 under the Act.¹ In April 2019, NYSE Chicago was granted a substantially similar exemption.² Pursuant to such exemptions, the Exchanges are providing the ICE Organizational Chart, as a supplement to the above-mentioned amendments to the Form 1 applications. The ICE Organizational Chart amends the previously provided information setting forth the affiliation of the foreign indirect affiliates of the Exchanges.³

If you have questions, please do not hesitate to contact Martha Redding, Associate General Counsel and Assistant Secretary, at (212) 656-2938 or martha.redding@theice.com

Sincerely,
Martha Redding

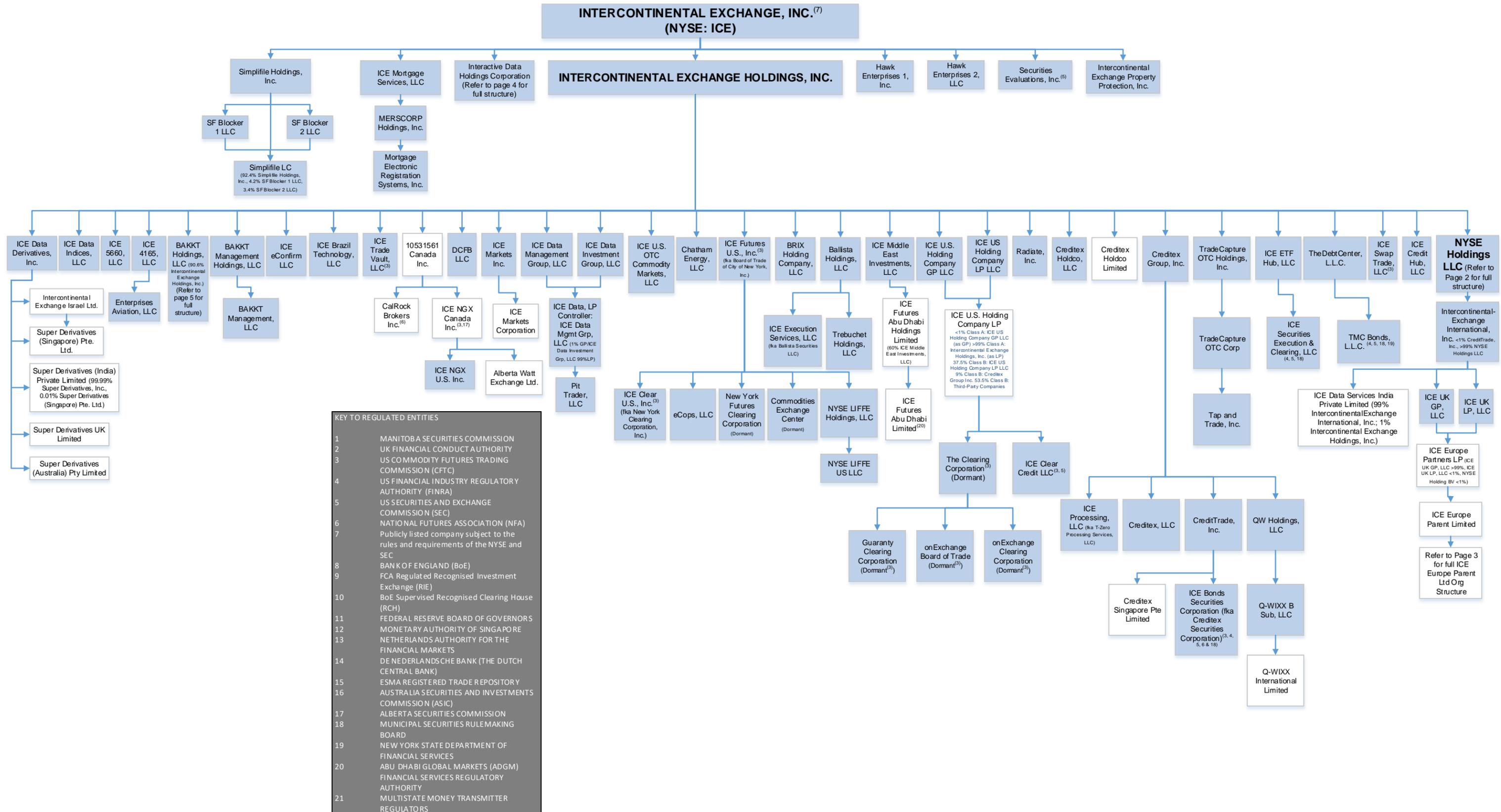
Enclosure

¹ See Securities Exchange Act Release No. 80536 (April 27, 2017), 82 FR 20671 (May 3, 2017) (order granting application by New York Stock Exchange LLC, NYSE MKT LLC, NYSE Arca, Inc., and NYSE National, Inc., respectively, for a conditional exemption pursuant to Section 36(a) of the Exchange Act from certain requirements of Rule 6a-2 under the Exchange Act).

² See Securities Exchange Act Release No. 85611 (April 11, 2019), (order granting application by NYSE Chicago, Inc. for a conditional exemption pursuant to Section 36(a) of the Exchange Act from Certain Requirements of Rule 6a-2 under the Exchange Act).

³ See *id.* at 5, and 82 FR 20671, at 20672.

ALL SUBSIDIARIES ARE 100% WHOLLY CONTROLLED UNLESS OTHERWISE INDICATED



KEY TO REGULATED ENTITIES

- 1 MANITOBA SECURITIES COMMISSION
- 2 UK FINANCIAL CONDUCT AUTHORITY
- 3 US COMMODITY FUTURES TRADING COMMISSION (CFTC)
- 4 US FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)
- 5 US SECURITIES AND EXCHANGE COMMISSION (SEC)
- 6 NATIONAL FUTURES ASSOCIATION (NFA)
- 7 Publicly listed company subject to the rules and requirements of the NYSE and SEC
- 8 BANK OF ENGLAND (BoE)
- 9 FCA Regulated Recognised Investment Exchange (RIE)
- 10 BoE Supervised Recognised Clearing House (RCH)
- 11 FEDERAL RESERVE BOARD OF GOVERNORS
- 12 MONETARY AUTHORITY OF SINGAPORE
- 13 NETHERLANDS AUTHORITY FOR THE FINANCIAL MARKETS
- 14 DE NEDERLANDSCHE BANK (THE DUTCH CENTRAL BANK)
- 15 ESMA REGISTERED TRADE REPOSITORY
- 16 AUSTRALIA SECURITIES AND INVESTMENTS COMMISSION (ASIC)
- 17 ALBERTA SECURITIES COMMISSION
- 18 MUNICIPAL SECURITIES RULEMAKING BOARD
- 19 NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES
- 20 ABU DHABI GLOBAL MARKETS (ADGM)
- 21 FINANCIAL SERVICES REGULATORY AUTHORITY
- 21 MULTISTATE MONEY TRANSMITTER REGULATORS

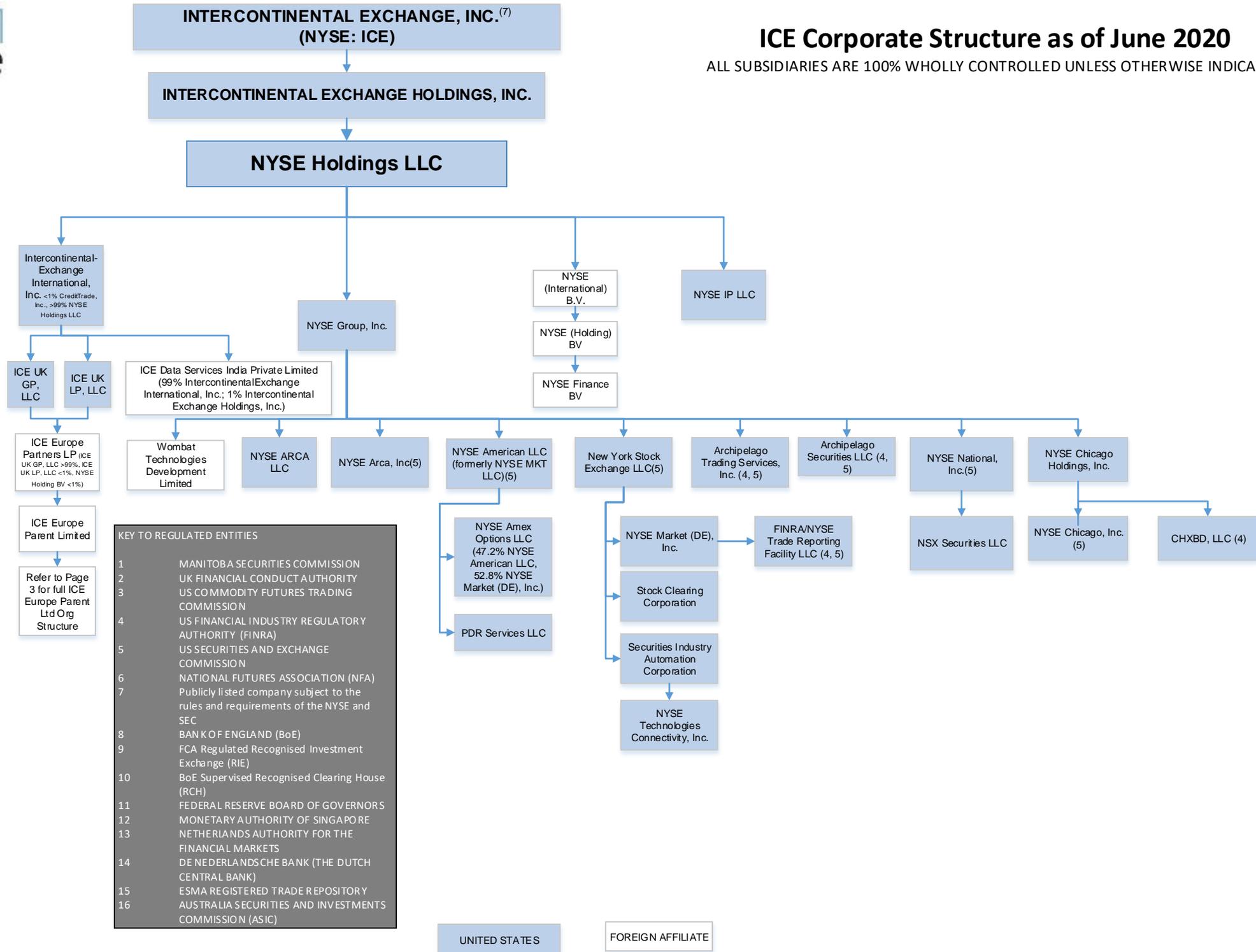
UNITED STATES

FOREIGN AFFILIATE



ICE Corporate Structure as of June 2020

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UNITED STATES

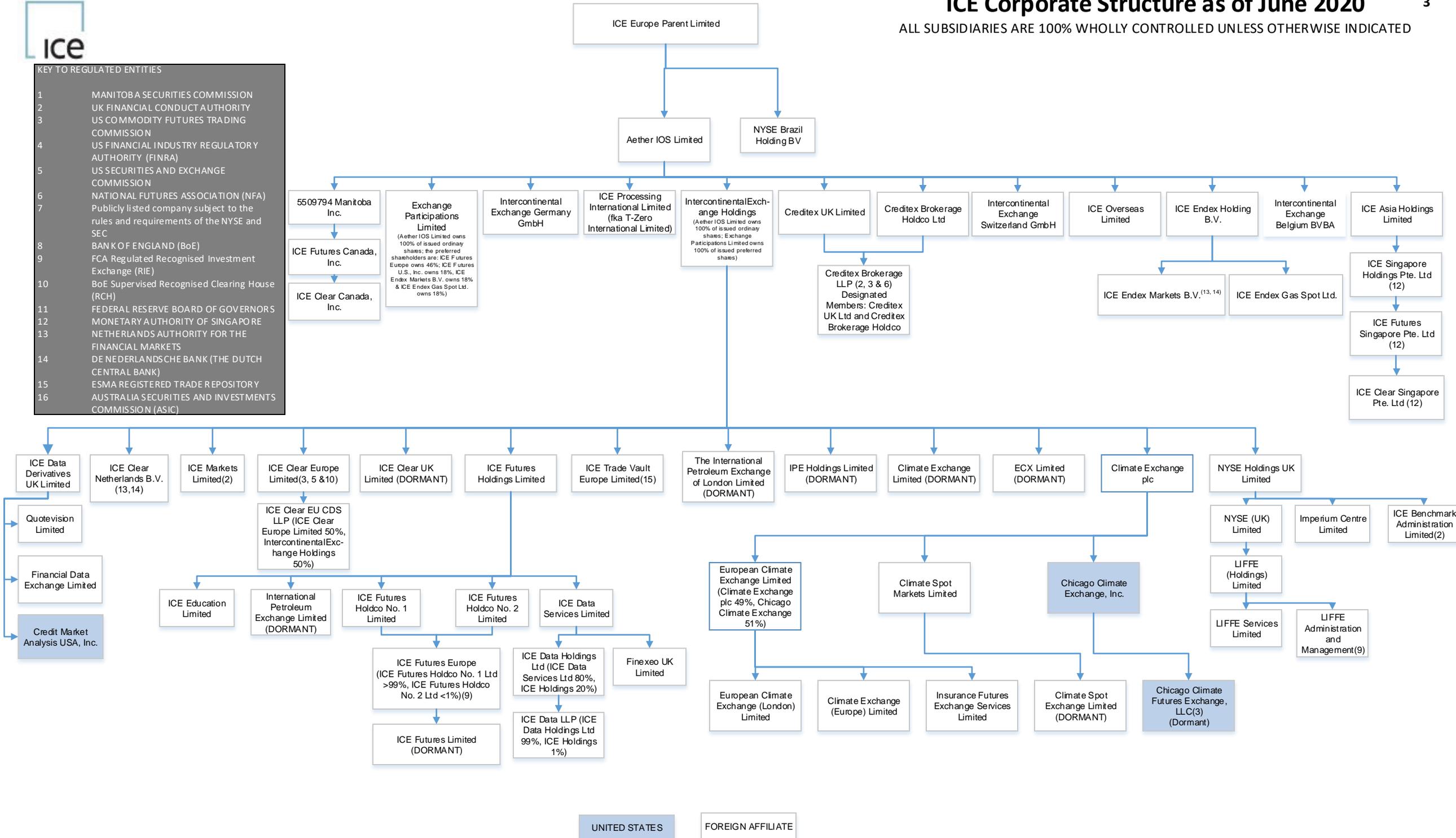
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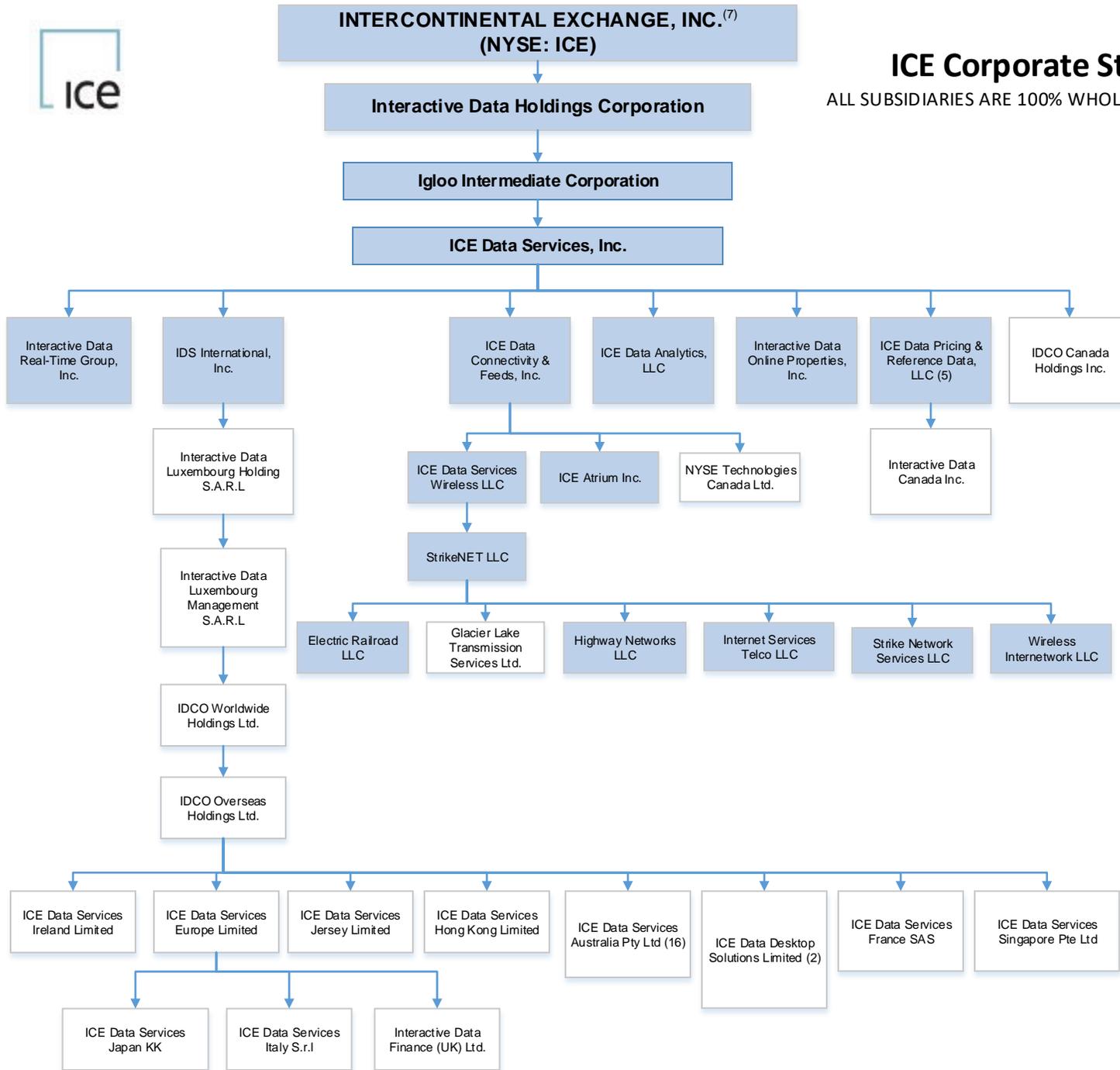


UNITED STATES FOREIGN AFFILIATE



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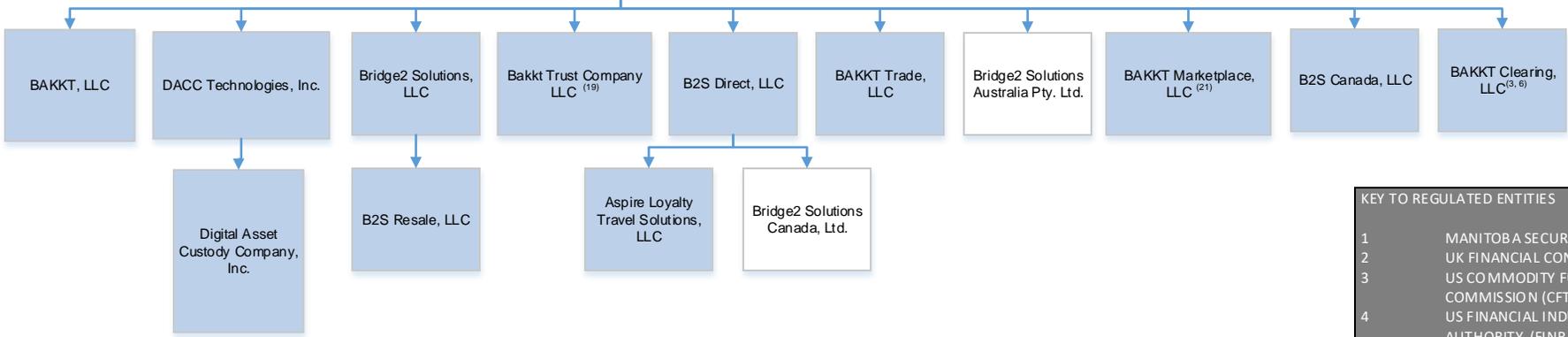
**INTERCONTINENTAL EXCHANGE, INC.(7)
(NYSE: ICE)**

Intercontinental Exchange Holdings, Inc.

BAKKT Holdings, LLC (90.6% Intercontinental Exchange Holdings, Inc.)

ICE Corporate Structure as of June 2020

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