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**ANNUAL AUDITED REPORT  
FORM X-17a-5  
PART III**

OMB APPROVAL
OMB Number: 3235-0123
Expires: August 31, 2020
Estimated average burden hours per response.... 12.00

SEC FILE NUMBER
8-39729

FACING PAGE  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING January 1, 2019 AND ENDING December 31, 2019  
Date Date

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Access Securities, LLC

OFFICIAL USE ONLY

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

FIRM I.D. NO.

30 Buxton Farm Rd.

(No. and Street)

Stamford

(City)

CT

(State)

06905

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Richard M. Feldman

212-392-4838

(Area Code - Telephone No.)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Fulvio & Associates, LLP

(Name - if individual, state last, first, middle name)

5 West 37th Street

(Address)

New York

(City)

NY

(State)

10018

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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SEC 1410 (06-02)

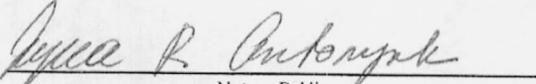
OATH OR AFFIRMATION

I, Scott Frisoli, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Access Securities, LLC as of December 31, 2019, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

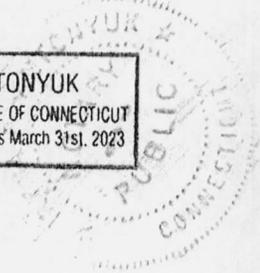
  
Signature

President / CEO  
Title

  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (e) Statement of Cash Flows
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, or statement, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Other



\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Endeavor Capital Holdings Group, LLC**  
**30 Broad Street – Suite 1445**  
**New York, NY 10004**

January 31, 2020

Securities and Exchange Commission  
Division of Trading and Markets  
Mail Stop 7010  
100 F Street, NE  
Washington, DC 20549

Madam or Sir:

We are pleased to enclose a 'certified' copy of the Financial Statements for **Endeavor Capital Holdings Group, LLC** as of and for the year ended December 31, 2019.

Please note that the report is marked "Confidential", so that the information contained therein is kept confidential. We have included a separate copy of the 'Statement of Financial Condition' for all other general purposes.

Will you be kind enough to acknowledge receipt of the above to us, we would greatly appreciate it.

Very truly yours,

**Endeavor Capital Holdings Group, LLC**

Enclosures.

Received by (stamp) \_\_\_\_\_

Date and time received \_\_\_\_\_

Printed name and signed by \_\_\_\_\_

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Section  
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Washington DC  
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**ACCESS SECURITIES, LLC**  
**Statement of Financial Condition**  
**December 31, 2019**

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**Access Securities, LLC**  
**Statement of Financial Condition**  
**December 31, 2019**

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# FULVIO & ASSOCIATES, L.L.P.

*Certified Public Accountants*

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5 West 37th Street, 4th Floor  
New York, New York 10018  
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FAX: 212-575-5159  
www.fulviollp.com

Connecticut Office:  
95B Rowayton Avenue  
Rowayton, CT 06853  
TEL: 203-857-4400  
FAX: 203-857-0280

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Member  
of Access Securities LLC

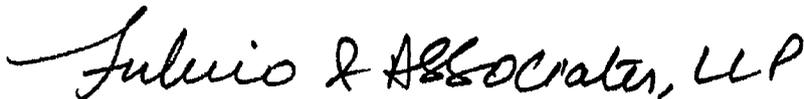
### Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Access Securities LLC (the "Company") as of December 31, 2019, and the related notes to the financial statement. In our opinion, the financial statement present fairly, in all material respects, the financial position of the Company as of December 31, 2019, in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

The financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.



We have served as the Company's auditor prior to 2017.

New York, New York

February 26, 2020

**Access Securities, LLC**  
**Statement of Financial Condition**  
**December 31, 2019**

**Assets**

Cash	\$ 26,864
Investments in securities, at fair value	126,754
Receivable from brokers and clearing organizations	1,478,205
Other receivables	224,177
Prepaid expenses and other assets	33,082
<b>Total Assets</b>	<b><u>\$ 1,889,082</u></b>

**Liabilities and Member's Equity**

Liabilities:

Securities sold, not yet purchased	\$ 5,500
Accounts payable and accrued expenses	674,620
<b>Total Liabilities</b>	<b><u>680,120</u></b>

Member's equity	<u>1,208,962</u>
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<b>Total Liabilities and Member's Equity</b>	<b><u>\$ 1,889,082</u></b>
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See accompanying notes to the Statement of Financial Condition

**Access Securities, LLC**  
**Notes to the Statement of Financial Condition**  
**December 31, 2019**

**1. Organization and Nature of Business Activity**

Access Securities, LLC (the "Company") is a registered broker-dealer, primarily engaged as a broker in executing customers' orders for the purchase and sale of equities, debt instruments and options. The Company transacts customer activity on a fully disclosed basis with a clearing broker-dealer. The Company is registered with the Securities and Exchange Commission ("SEC"), is a member of the Financial Industry Regulatory Authority, Inc. ("FINRA"), and is registered with the National Futures Association ("NFA"). The Company's primary office location is Stamford Connecticut.

**2. Summary of Significant Accounting Policies**

Method of Accounting - The accompanying Statement of Financial Condition has been prepared on the accrual basis of accounting. The accrual basis of accounting recognizes revenue in the accounting period in which revenue is earned regardless of when cash is received and recognizes expenses in the accounting period in which expenses are incurred regardless of when cash is disbursed.

Management's use of Estimates and Assumptions – The preparation of the Statement of Financial Condition in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Revenue Recognition – Commissions and trading gains and losses are recorded on a trade date basis, which is the day the transaction is executed. Investment banking and other fee income are recorded when all contractual obligations have been performed and the Company is reasonably assured of their collection. Generally, revenues are due at or shortly after the close of the respective transaction.

Investments in Securities – The Company values investments in equity securities, securities sold short and option securities that are freely tradable and are listed on a national securities exchange or reported on the NASDAQ national market at their last sales price as of the last day of the period. The Company records such instruments on a trade date basis and values them at fair value in accordance with FASB ASC 820, Fair Value Measurements and Disclosures.

Income Taxes – The Company is considered a disregarded entity for tax purposes. Any tax liabilities due as a result of the Companies operations shall be borne by its member. As such, no tax provision is made by the Company. The Company is no longer subject to Federal, state or local tax examinations by authorities for years before 2016.

**Access Securities, LLC**  
**Notes to the Statement of Financial Condition (continued)**  
**December 31, 2019**

**2. Summary of Significant Accounting Policies (continued)**

Government and Other Regulation – The Company’s business is subject to significant regulation by various governmental agencies and self-regulatory organizations, including the SEC and FINRA. Such regulation includes, among other things, periodic examinations by these regulatory bodies to determine whether the Company is conducting and reporting its operations in accordance with the applicable requirements of these organizations. As a registered broker dealer, the Company is subject to the SEC’s net capital rule (Rule 15c3-1) which require that the Company maintain a minimum net capital, as defined. The Company is exempt from Rule 15c3-3 under (k)(2)(ii) as the Company does not hold any customers’ funds or securities.

**3. Investments Measured at Fair Value on a Recurring Basis**

The Company records its investments in securities and securities sold short at fair value. The accounting standard for fair value which provides a framework for measuring fair value clarifies the definition of fair value and expands disclosures regarding fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the reporting date. The accounting standard establishes a three-tier hierarchy, which prioritizes the inputs used in the valuation methodologies in measuring fair value:

*Level 1* - Quoted prices in active markets for identical assets or liabilities.

*Level 2* - Inputs other than Level 1 that are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

*Level 3* - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following table represents the Company’s fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis at December 31, 2019:

	Level 1	Level 2	Level 3	Total
Long Market Value				
Bonds	-	\$ -	\$ -	\$ -
Equities	116,222	-	-	116,222
Options	10,532	-	-	10,532
Short Market Value				
Options	(5,500)	-	-	(5,500)
	<u>\$ 121,254</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121,254</u>

**Access Securities, LLC**  
**Notes to the Statement of Financial Condition (continued)**  
**December 31, 2019**

**4. Market and Counterparty Risk**

The Company has sold securities that it does not currently own and will therefore be obligated to purchase such securities at a future date. The Company has recorded these obligations in the financial statements at December 31, 2019 and will incur a loss if the fair value of the securities increases subsequent to December 31, 2019. The Company monitors its positions continuously to reduce the risk of potential loss due to changes in their fair value.

In the normal course of its business, the Company enters into financial transactions where the risk of potential loss due to changes in market (market risk) or failure of the other party to the transaction to perform (counterparty risk) exceeds the amounts recorded for the transactions.

The Company's policy is to continuously monitor its exposure to market and counterparty risk through the use of a variety of financial, position and credit exposure reporting and control procedures. In addition, the Company has a policy of reviewing the credit standing of each broker-dealer, clearing organization, customer and/or other counterparty with which it conducts business.

**5. Commitments and Contingencies**

The Company operates at office facilities under a month to month lease.

The Company had no equipment rental commitments, no underwriting commitments, no contingent liabilities, no guarantees and had not been named as a defendant in any lawsuit at December 31, 2019.

**6. Concentrations of Credit Risk**

At December 31, 2019, the investments in securities, receivable from brokers and clearing organizations, and investments in securities sold short reflected in the statement of financial condition are primarily held with two domestic brokers. The clearing and depository operations for the Company's security transactions are provided by such brokers.

As of December 31, 2019, the bank balances were not in excess of the FDIC insurance limit.

**7. Net Capital Requirements**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1) and the Commodity Futures Trading Commission Uniform Net Capital Rule (Regulation 1.17), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the "applicable" exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2019, the Company had net capital of \$949,921 which was \$849,921 in excess of its required net capital of \$100,000. The Company's net capital ratio was 0.71 to 1.

**Access Securities, LLC**  
**Notes to the Statement of Financial Condition (continued)**  
**December 31, 2019**

**8. Recently Issued Accounting Pronouncements**

In February 2016, the FASB issued ASU 2016-02, Leases, which creates ASC 842, Leases. This guidance, effective for the Company on January 1, 2019, requires a lessee to account for its long-term leases as finance leases by recording a right-of-use asset and a corresponding lease liability on its Statement of Financial Condition. The Company has no such leases, and therefore, this pronouncement has no affect on the Company's Statement of Financial Condition.

**9. Subsequent Events**

Subsequent events have been evaluated through February 26, 2020, and no events have been identified which require disclosure in these financial statements.