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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-44509

FEB 28 2020

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Washington DC Securities Exchange Act of 1934 and Rule 17a-5 Thereunder  
416

REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Globalink Securities, Inc.  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
3452 East Foothill Boulevard, Suite 1040

OFFICIAL USE ONLY
FIRM I.D. NO.

Pasadena California 91107  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Junhua Liao 626-964-6966  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Joseph Yafeh, CPA

11300 W Olympic Bl., Suite 87 Los Angeles CA 90064  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (11-05)

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OATH OR AFFIRMATION

I, Junhua Liao, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Globalink Securities, Inc., as of December 31, 2019, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

None

[Signature]
Signature
President/CEO
Title

[Signature]
Notary Public Feb. 26, 2020



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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**Joseph Yafeh CPA, Inc.**  
*A Professional Accounting Corporation*  
PCAOB Registered # 3346  
11300 W. Olympic Blvd., Suite 875  
Los Angeles CA 90064  
310-477-8150 ~ Fax 310-477-8152

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Board of Directors and Shareholders  
of Globalink Securities, Inc.

**Opinion on the Financial Statements**

I have audited the accompanying statement of financial condition of Globalink Securities, Inc. as of December 31, 2019, the related statement of income, statement of changes in shareholders' equity, and statement of changes in financial condition for the year then ended, and the related notes and schedules. In my opinion, the financial statements present fairly, in all material respects, the financial position of Globalink Securities, Inc. as of December 31, 2019, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of Globalink Securities, Inc.'s management. My responsibility is to express an opinion on Globalink Securities, Inc.'s financial statements based on my audit. I am a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and am required to be independent with respect to Globalink Securities, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

I conducted my audit in accordance with the standards of the PCAOB. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. My audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. My audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that my audit provides a reasonable basis for my opinion.

**Auditor's Report on Supplemental Information**

The supplemental information, consists of Schedules I, II & III, has been subjected to audit procedures performed in conjunction with the audit of Globalink Securities, Inc.'s financial statements. The supplemental information is the responsibility of Globalink Securities, Inc.'s management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In my opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.



Joseph Yafeh, CPA

I have served as Globalink Securities, Inc.'s auditor since 2007.  
Los Angeles, California  
February 26, 2020

**Globalink Securities, Inc.**  
**Statement of Financial Condition**  
**December 31, 2019**

**Assets**

Cash	640,257
Clearing brokers cash deposits	77,280
Clearing broker securities deposit	161,115
Certificate of Deposits	1,260,651
Accounts receivable	117,488
Subscription receivable	235,360
Commissions receivable	207,045
Direct business receivable	317,656
Property and equipment net of \$168,458 depreciation	42,913
Lease Asset	117,814
Other assets – non allowable	13,642
Loan to Holding Company	313,287
Allowance for Bad Debt	(313,287)
Employee loans	100,000
Security deposit	<u>11,038</u>
<b>Total Assets</b>	<b><u>\$ 3,302,259</u></b>

**Liabilities and Shareholders' Equity**

**Liabilities**

Commissions payable	\$ 625,413
Accounts payable	20,563
Lease payable	117,814
Other payables	<u>1,600</u>
<b>Total Liabilities</b>	<b><u>765,390</u></b>

**Shareholders' Equity**

Common stock - (\$10 par value, 10,000 shares authorized, issued and outstanding)	100,000
Paid-in capital	2,961,277
Retained (Deficit)	<u>(524,408)</u>
<b>Total Shareholders' Equity</b>	<b><u>2,536,869</u></b>
<b>Total Liabilities and Shareholders' Equity</b>	<b><u>\$ 3,302,259</u></b>

See Accompanying Notes to Financial Statements

**Globalink Securities, Inc.**  
**Statement of Income**  
**For the Year Ended December 31, 2019**

Revenues	
Agency Commissions	\$ 732,004
Mutual Funds	758,651
Insurance Commissions	45,718
Variable Product Commission	1,987,683
Interest	1,451,817
Other	<u>113,671</u>
 Total Revenues	 <u>\$5,089,544</u>
 Cost of Sales	
Clearing house expense	145,244
Commission Expenses	<u>2,903,267</u>
Total Cost of Sales	3,048,511
 Gross Profit	 2,041,033
 Operating Expenses	
Advertising	237,338
Auto Expenses	30,200
Bad Debt Expense	313,287
Depreciation	12,949
Regulatory Expense	44,376
Legal Expense	68,683
Insurance	26,661
Internet	2,414
Office Expense	36,628
Office Machine Rental	3,768
Postage and Delivery	1,526
Professional Services	89,851
Rent	129,680
Salary	483,221
Payroll taxes	33,786
Telephone	8,949
Travel and Entertainment	<u>28,608</u>
 Total Operating Expenses	 <u>1,551,925</u>
 Unrealized Investment Gain	 14,943
 Income Before Tax Provision	 <u>\$ 504,051</u>
Federal	--
State	<u>3,500</u>
 Net Income	 <u>\$ 500,551</u>

See Accompanying Notes to Financial Statements

**Globalink Securities, Inc.**  
**Statement of Changes in Shareholders' Equity**  
**For the Year Ended December 31, 2019**

	Common Stock <u>Shares</u>	Common Stock	Paid-In Capital	Retained Earnings (Deficit)	<u>Total</u>
Balance, December 31, 2018	10,000	\$ 100,000	\$2,961,277	\$(1,024,959)	\$2,036,318
Net Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>500,551</u>	<u>500,551</u>
Balance, December 31, 2019	<u>10,000</u>	<u>\$100,000</u>	<u>\$2,961,277</u>	<u>\$ (524,408)</u>	<u>\$2,536,869</u>

See Accompanying Notes to Financial Statements

**Globalink Securities, Inc.**  
**Statement of Changes in Financial Condition**  
**For the Year Ended December 31, 2019**

<b>Cash Flow from Operating Activities</b>	
Net Income	\$ 500,551
Depreciation expense	12,949
<b>Changes in operating assets and liabilities:</b>	
Clearing firm deposits	(25,875)
Investments	(759,795)
FINRA CRD deposit	925
Petty cash	(1,460)
Accounts receivable	(111,488)
Subscription receivable	240,000
Commissions receivable-WM	32,863
Commissions receivable-other	(30,949)
Direct business receivable	(181,103)
Loan to officer	47,000
Prepaid expenses	1,106
Prepaid insurance	(4,751)
Accounts payable	(7,719)
Commission payable	76,002
Direct business commission payable	144,883
Office Rent	(900)
Lease Liability	117,814
Wedbush customer debits	<u>(58)</u>
Net cash provided by operating activities	<u>49,995</u>
<b>Cash Flow from Investing Activities</b>	
Office Equipment	(14,561)
Lease Asset	(117,814)
Loan to Holding Company	313,287
Loan to employee	<u>(90,000)</u>
Net cash provided by investing activities	<u>90,912</u>
<b>Cash Flow from Financing Activities</b>	
	<u>0</u>
Net Increase in Cash	140,907
Cash: Beginning of the Year	<u>499,350</u>
Cash: End of the Year	<u>\$640,257</u>

See Accompanying Notes to Financial Statements

**Globalink Securities, Inc.**  
**Notes to Financial Statements**  
**December 31, 2019**

**Note 1 – Organization and Nature of Business**

Globalink Securities, Inc. (the Company), formerly Palm Springs Retirement Investments Corporation (PSRIC), was incorporated in the State of California on January 3, 1992 and is registered as a broker-dealer in securities under the Securities Exchange Act of 1934. The Company, in connection with its activities as a broker-dealer, holds no funds or securities for customers. The Company executes and clears all of its transactions through its clearing broker on a fully disclosed basis and, accordingly, is exempt from the provisions of Rule 15c3-3 under Subparagraph (k) (2) (ii).

The stock of PSRIC was purchased on July 16, 1997 by Wall Street Holding Company (WSHC), the parent company of Globalink Securities, Inc.

On August 1, 2002, the stock of WSHC was purchased by a sole shareholder.

In 2003 the Company returned, to the above sole shareholder, the majority amount of his capital and then a group of new investors took control of the Company.

**Note 2 -- Significant Accounting Policies**

**Basis of Presentation** – The Company conducts business on a fully disclosed basis. The Company does not hold customer funds and/or securities. The Company currently conducts several types of business as a securities broker-dealer, including:

- Broker or dealer retailing corporate equity securities over-the-counter
- Broker or dealer selling corporate debt securities
- Mutual fund retailer
- U.S. government securities broker
- Broker or dealer selling variable life insurance or annuities
- Solicitor of time deposits in a financial institution
- Put and call broker or dealer or option writer
- Private placements of securities

**Use of Estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Revenue Recognition**– The company is a full service introducing broker dealer. Revenues are generated in the following ways:

- 1) Clients and brokers place trades (usually stocks, options, bonds, and mutual funds ) online or from the company's back office system which will go through to its clearing firm Wedbush Securities and Interactive Brokers. Wedbush Securities and Interactive Brokers pays the Company commissions on a monthly basis.
- 2) Brokers assist or help clients submit/purchase financial products ( mutual funds, VA's, and VUL's) directly from issuing companies. The Company receives commissions from the issuing companies.

**Globalink Securities, Inc.**  
**Notes to Financial Statements**  
**December 31, 2019**

**Note 2 -- Significant Accounting Policies (continued)**

- 3) The Company receives monthly or quarterly income from 12B-1 fees, management fee rebates, and interest rebates through mutual fund and management companies.
- 4) The Company receives affiliation/compliance fees from registered persons on a monthly basis.

**Revenue from Contracts with Customers**

Per ASC 606, the Company identifies each contract with the customer; identifies the performance obligations in the contract; determines the transaction price; allocates the transaction price to the performance obligations in the contract; and recognizes revenue when (or as) the entity satisfies a performance obligation. By recognizing the cumulative effect of initially applying Topic 606 as an adjustment to the opening balance of equity at January 1, 2019, the effect was immaterial. Therefore, any prior reporting information has not been adjusted and continues to be reported under Topic 606.

**Income Taxes** – The amount of current and deferred taxes payable or refundable is recognized as of the date of the financial statements, utilizing currently enacted tax laws and rates. Deferred tax expenses or benefits are recognized in the financial statements for the changes in deferred tax liabilities or assets between years.

The accounting principles generally accepted in the United States of America provides accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Company in its Federal and State organization tax returns are more likely than not to be sustained upon examination. The Company is subject to examinations by U.S. Federal and State tax authorities from 2016 to the present, generally for three years after they are filed.

**Depreciation** – Depreciation is calculated on the accelerated method over estimated economic lives. Leasehold improvements are amortized over the lesser of the economic useful life of the improvement or the term of the lease. Property and equipment are carried at cost.

**Statement of Changes in Financial Condition** – The Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months that are not held for sale in the ordinary course of business.

**Note 3 – Fair Value**

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

**Globalink Securities, Inc.**  
**Notes to Financial Statements**  
**December 31, 2019**

**Note 3-Fair Value (continued)**

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.
- Level 2 inputs are inputs (other than quoted prices included within level 1) that are observable for the asset or liability, either directly or indirectly.
- Level 3 inputs are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. (The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.)

The following table presents the Company's fair value hierarchy for those assets and liabilities measured at fair value on a recurring basis as of December 31, 2019.

<b>Fair Value Measurements on a Recurring Basis</b>			
<b>As of December 31, 2019</b>			
<b>Assets</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>
Cash and Securities	\$ 1,903,474	\$ 0	\$ 0
CRD Deposit	0	951	0
Clearing Broker Deposit	<u>238,395</u>	<u>0</u>	<u>0</u>
<b>Total</b>	<b>\$ <u>2,141,869</u></b>	<b>\$ <u>951</u></b>	<b>\$ <u>0</u></b>

**Note 4 – Receivable From and Payable to Broker-Dealers and Clearing Organizations**

Amounts receivable from and payable to broker-dealers and clearing organizations at December 31, 2019, consist of the following:

	<b>Receivable</b>	<b>Payable</b>
Fees and commissions receivable/payable	<u>\$207,045</u>	<u>\$124</u>

**Note 5 – Operating Leases**

The Company accounts for its operating lease per ASC 842. The Company accounts for the right-of-use asset valued as to the initial amount of the lease liability plus any initial direct costs and lease payments made prior to the commencement date minus lease incentives. The lease liability is calculated as the present value of the lease payments using the discount rate specified in the lease. In 2019, the firm added its lease to assets in its financial statements in the amount of \$117,814 with the corresponding amount added to its liabilities.

**Globalink Securities, Inc.**  
**Notes to Financial Statements**  
**December 31, 2019**

**Note 6 - Concentration of Credit Risk**

The Company is engaged in various trading and brokerage activities in which counter-parties primarily include broker-dealers, banks, and other financial institutions. In the event counter-parties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter-party or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter-party.

**Note 7 - Legal Expense**

The Company settled a securities related arbitration for \$33,000 which includes the Company's legal fees. The Company has one non-securities related complaint outstanding that has threatened litigation. Outcome unknown. The Company does not have any other legal actions outstanding.

**Note 8 – Net Capital Requirements**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC rule 5c3-1) which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. Net capital and aggregate indebtedness change day by day, but on December 31, 2019, the Company had net capital of \$1,924,708 which was \$1,881,536 in excess of its required net capital requirement of \$ 43,172. The Company's aggregate indebtedness of \$647,576 which is 34% to net capital.

**Note 9 – Provision for Income Taxes**

The Company files its Federal and state tax returns on the cash basis. Because of operating losses, approximately \$2.0 million, carried forward from prior years, there is no Federal income tax and a state tax of approximately \$3,500.

Because of the changes in ownership (See Note 1) the Company's historical losses (NOL's) get substantially reduced.

**Note 10 – Deposit – Clearing Organization**

The Company has an agreement with its clearing brokers which states a minimum deposit.

**Globalink Securities, Inc.**  
**Notes to Financial Statements**  
**December 31, 2019**

**Note 11 – Off Balance Sheet Risk**

As discussed in Note 1, the customers' securities transactions are introduced on a fully disclosed basis with its clearing broker. The clearing broker carries all of the accounts of the customers of the Company and is responsible for execution, collection and payment of funds, and receipt and delivery of securities relative to customer transactions. Off-balance sheet risk exists with respect to the transactions due to the possibility that customers may charge any losses they incur to the Company. The Company seeks to minimize this risk through procedures designed to monitor the credit worthiness of its customers and to ensure that customer transactions are executed properly by the clearing broker.

**Note 12 – Exemption from the SEC Rule 15c3-3**

The Company is an introducing broker-dealer that clears all transactions with and for customers on a fully disclosed basis with an independent securities clearing company and promptly transmits all customer funds and securities to the clearing company, which carries all of the accounts of such customers and maintains and preserves such books and records pertaining thereto pursuant to the requirements of the SEC Rule 17a-3 and 17a-4, as are customarily made and kept by a clearing broker or dealer

**Note 13 – Subsequent Events**

Management has reviewed the results of operations for the period of time from its year end December 31, 2019 through February 26, 2020, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying combined financial statements nor have any subsequent events occurred, the nature of which would require disclosure.

**Globalink Securities, Inc.**  
**Schedule I -- Computation of Net Capital Requirements Pursuant**  
**To Rule 15c3-1**  
**December 31, 2019**

Computation of Net Capital	
Total ownership equity from statement of financial condition	\$ 2,536,869
Nonallowable assets - page 14	(583,972)
Security Position Haircuts	<u>(28,189)</u>
Net Capital	\$ <u>1,924,708</u>
Computation of Net Capital Requirements	
Minimum net aggregate indebtedness- 6-2/3% of net aggregate indebtedness	\$ <u>43,172</u>
Minimum dollar net capital required	\$ <u>5,000</u>
Net Capital required (greater of above amounts)	\$ <u>43,172</u>
Excess Capital	<u>\$ 1,881,536</u>
Excess net capital at 1000% (net capital less 10% of aggregate indebtedness)	<u>1,859,950</u>
Computation of Aggregate Indebtedness	
Total liabilities	\$ <u>647,576</u>
Percentage of aggregate indebtedness to net capital	<u>34%</u>
The following is a reconciliation of the above net capital computation with the Company's corresponding unaudited computation pursuant to Rule 179-5(d) (4):	
Net capital unaudited	\$1,924,708
Rounding Adjustment	0
Net capital audited	<u>\$1,924,708</u>

See Accompanying Notes to Financial Statements

**Globalink Securities, Inc.**  
**Non Allowable Assets**  
**December 31, 2019**

Nonallowable Assets

	\$	
Property and equipment (less depr.)		\$ 42,914
Rent deposit		11,038
(1) Petty Cash		2,566
NASD CRD Deposit		951
Accounts Receivable		117,488
Subscription Receivable		235,360
Investments		4,000
Direct Business Receivable(>payable)		63,532
Prepaid Insurance		6,123
Loan to Officer		<u>100,000</u>
Total non-allowable assets		<u>\$ 583,972</u>

See Accompanying Notes to Financial Statements

**Globalink Securities, Inc.**  
**Schedule II – Computation for Determination of Reserve**  
**Requirements Pursuant to Rule 15c3-3**  
**As of December 31, 2019**

A computation of reserve requirement is not applicable to Globalink Securities, Inc. as the Company qualifies for exemption under Rule 15c3-3 (k) (2) (ii).

**Globalink Securities, Inc.**  
**Schedule III – Information Relating to Possession or Control**  
**Requirements under Rule 15c3-3**  
**As of December 31, 2019**

Information relating to possession or control requirements is not applicable to Globalink Securities Inc. as the Company qualifies for exemption under Rule 15c3-3 (k) (2) (ii).

**Joseph Yafeh CPA, Inc.**  
*A Professional Accounting Corporation*  
PCAOB Registered # 3346  
11300 W. Olympic Blvd., Suite 875  
Los Angeles CA 90064  
310-477-8150 ~ Fax 310-477-8152

**PBK-RP-6: Exemption Report Review—No Exceptions to Exemption Provisions**

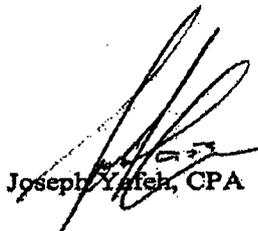
**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Board of Directors and Shareholders  
of Globalink Securities, Inc.

I have reviewed management's statements, included in the accompanying Exemption Report Review, in which (1) Globalink Securities, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Globalink Securities, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3: k(2)(ii) (exemption provisions) and (2) Globalink Securities, Inc. stated that Globalink Securities, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. Globalink Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Globalink Securities, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Joseph Yafeh, CPA

Los Angeles, California  
February 26, 2020

**Globalink Securities, Inc.**  
**3452 E. Foothill Blvd., Site 1040**  
**Pasadena, CA 91107**

Exemption Request Form

1/30/2020

Joseph Yafeh, CPA  
11300 W. Olympic Blvd, Suite 875  
Los Angeles, CA 90064

Re: SEA Rule 17a-5(d) (4) Exemption Report

Dear Mr. Yafeh:

Pursuant to the referenced rule, the following information is provided.

Under its membership agreement with FINRA and pursuant to Rule 15c3-3(k), the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers.

Globalink Securities Inc. met the Section 240.15c3-3: (k)(2)(ii) exemption for the period January 1, 2019 through December 31, 2019 without exception.

Sincerely,



Michael Junhua Liao, CEO/President, Globalink Securities, Inc

SEG  
Mail Processing  
Section

FEB 28 2020

Washington DC  
416

**Globalink Securities, Inc.**

**Report Pursuant to Rule 17a-5 (d)**

**Financial Statements**

**For the Year Ended December 31, 2019**