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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

MAR 03 2020

SEC FILE NUMBER
<b>8-67807</b>

FACING PAGE

Washington, DC

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2019 AND ENDING 12/31/2019  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: TRADINGSCREEN BROKERAGE SERVICES LLC OFFICIAL USE ONLY  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
ONE PENN PLAZA, 49TH FLOOR  
FIRM I.D. NO.  
NEW YORK (No. and Street) NY 10019  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Bhaskarray Barot 212-359-4005 212-359-4068  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Mayer Hoffman McCann CPA's  
(Name - if individual, state last, first, middle name)  
1065 Avenue of the Americas New York NY 10018  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

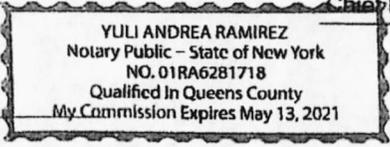
I, Bhaskarray Barot, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of TRADINGSCREEN BROKERAGE SERVICES LLC, as of December 31, 2019, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

B. D. Barot

Signature

Chief Executive Officer

Title



03/02/2020 Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income...
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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Washington, DC

TRADINGSCREEN BROKERAGE SERVICES, LLC

Report Pursuant to Rule 17a-5 of the  
Securities and Exchange Commission

December 31, 2019

"Public"

# TRADINGSCREEN BROKERAGE SERVICES, LLC

## Index

	<u>Page</u>
Report of Independent Registered Public Accounting Firm	1
Statement of Financial Condition as of December 31, 2019	2
Notes to Statement of Financial Condition	3-5
<u>Supplementary Information</u>	6
Schedule I - Computation of Net Capital Under Rule 15c3-1 of the Securities and Exchange Commission as of December 31, 2019	7
Schedule II - Computation for Determination of Reserve Requirements Under Rule 15c3-3 of the Securities and Exchange Commission as of December 31, 2019	8
Schedule III – Information Relating to the Possession or Control Requirements Under Rule 15c3-3 of the Securities and Exchange Commission as of December 31, 2019	9



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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Member of  
TradingScreen Brokerage Services, LLC

### Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of TradingScreen Brokerage Services, LLC (the “Company”) as of December 31, 2019, and the related notes (collectively referred to as the “financial statement”). In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Company as of December 31, 2019 in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

The financial statement is the responsibility of the Company’s management. Our responsibility is to express an opinion on the Company’s financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (“PCAOB”) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audit we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.



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## **Supplemental Information**

The computation of net capital, computation for determination of reserve requirements and information relating to the possession or control requirements (together “supplemental information”) has been subjected to audit procedures performed in conjunction with the audit of the Company’s financial statement. The supplemental information is the responsibility of the Company’s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statement or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statement as a whole.

*Mayer Hoffman McCann CPAs*

We have served as the Company’s auditor since 2007.

February 19, 2020

TRADINGSCREEN BROKERAGE SERVICES, LLC  
Statement of Financial Condition  
December 31, 2019

ASSETS

Cash	\$ 113,921
Accounts receivable (Note 3)	20,513
Prepaid expenses and other current assets	<u>881</u>
	<u>\$ 135,315</u>

LIABILITIES AND MEMBER'S CAPITAL

Due to parent (Note 4)	\$ 53,556
Accrued expenses	<u>96</u>
	53,652
Member's capital	<u>81,663</u>
	<u>\$ 135,315</u>

See accompanying notes.

TRADINGSCREEN BROKERAGE SERVICES, LLC  
Notes to Statement of Financial Condition

Note 1 - Nature of Business

TradingScreen Brokerage Services, LLC (a limited liability Company) (the "Company") was organized in Delaware on December 14, 2006 and serves as a registered broker-dealer under the Securities Exchange Act of 1934, and is a member of the Financial Industry Regulatory Authority. The Company has been approved to refer institutional customers to other registered broker-dealers. The Company is a wholly-owned subsidiary of TradingScreen, Inc. (the "Parent").

Because the Company is a limited liability Company, no member, director, manager, agent or employee of the Company is personally liable for the debts, obligations or liabilities of the Company, whether arising in contract, tort or otherwise, or for the acts or omissions of any member, director, manager, agent or employee of the Company.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statement has been prepared in accordance with accounting principles generally accepted in the United States (GAAP).

Use of Estimates

The preparation of statement of financial condition in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the statement of financial condition. Actual results could differ from those estimates.

Revenue Recognition

The Company recognizes transaction-based fee revenue in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 606, "Revenue from Contracts with Customers". Revenue is recognized when control of the promised goods or services is transferred to the customer in an amount that reflects the consideration the Company expects to be entitled to in exchange for those goods or services.

The Company has services agreements with third-party brokers from which the Company earns fees for facilitating the routing of customer trade orders for execution by the brokers. Under these agreements, the brokers transfer a portion of their commissions on such

TRADINGSCREEN BROKERAGE SERVICES, LLC  
Notes to Statement of Financial Condition

Note 2 - Summary of Significant Accounting Policies (continued)

Revenue Recognition (continued)

executed trade orders to the Company in consideration for the Company's services. These monthly transaction-based fees are determined based either on a percentage of the net commissions earned by the brokers or on the volume of the trades routed and executed. These fees can also be variable based on volume discounts; however, the total fee is determined at the end of each month, which resolves any uncertainty in the transaction price. Fees are billed monthly and are recognized as revenue at that time as they relate specifically to the services provided in that period, which are distinct from the services provided in other periods. Payment is generally due within 30 days.

The Company does not have significant contract assets or liabilities at December 31, 2019. There are no unsatisfied performance obligations at December 31, 2019.

Allowance for doubtful accounts

Accounts receivable are typically due either upon invoicing or within thirty days. An allowance for doubtful accounts is provided based upon a periodic analysis of individual account balances. At December 31, 2019, the Company determined that no allowance for doubtful accounts is necessary.

Income Taxes

A limited liability Company is not a tax paying entity at the corporate level. Each member is individually responsible for their share of the Company's income or loss for income tax reporting purposes.

The Company follows the provisions of FASB ASC 740, "Income Taxes", related to the accounting for uncertainty in income taxes. As of December 31, 2019, the Company has no unrecognized tax benefits. The Company is subject to the examination for New York City Unincorporated Business Tax for 2016 and thereafter.

TRADINGSCREEN BROKERAGE SERVICES, LLC  
Notes to Statement of Financial Condition

Note 3 - Concentration of Credit Risk

Cash

The Company maintains its cash balance at one bank. Accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. To date, the Company has not experienced any losses on its account.

Accounts Receivable

The concentration of credit risk in the Company's accounts receivable is mitigated by the Company's credit evaluation process, short collection terms and monitoring procedures. At December 31, 2019, two customers accounted for 96% of the company's accounts receivables.

Note 4 - Related Party Transactions

The Company has entered into an expense sharing agreement with its Parent whereby certain indirect costs of the Parent, such as rent, administrative expense and audit fees, are allocated to the Company. The Parent also provides the Company use of the technology platform and infrastructure which is developed, maintained and serviced by the Parent. As of December 31, 2019, \$53,556 is outstanding.

Note 5 - Net Capital Requirements

Pursuant to the basic uniform net capital provisions of the Securities and Exchange Commission, the Company is required to maintain a minimum net capital, as defined in such provisions. Further, the provisions require that the ratio of aggregate indebtedness, as defined, to net capital shall not exceed 15 to 1. At December 31, 2019, the Company had net capital of \$60,269 which exceeded the minimum requirement of \$5,000 by \$55,269. The Company's ratio of aggregate indebtedness to net capital was 0.89 to 1.

Note 6 - Subsequent Events

The Company has evaluated subsequent events through issuance and have determined that there are no significant subsequent events to report.

SUPPLEMENTARY INFORMATION

TRADINGSCREEN BROKERAGE SERVICES, LLC  
 (Supplementary Information)  
 Schedule I  
 Computation of Net Capital  
 Under Rule 15c3-1 of the Securities and Exchange Commission  
 December 31, 2019

<u>Net Capital</u>	
Total member's capital	\$ 81,663
Less non-allowable assets:	
Accounts receivable	20,513
Prepaid and other current assets	<u>881</u>
Net capital	<u>\$ 60,269</u>
<u>Aggregate indebtedness:</u>	
Items included in the statement of financial condition:	
Accrued expenses and due to parent	<u>\$ 53,652</u>
Total aggregate indebtedness	<u>\$ 53,652</u>
<u>Computation of basic net capital requirement:</u>	
Minimum net capital required	<u>\$ 5,000</u>
Excess net capital	<u>\$ 55,269</u>
Net capital less 120% of minimum net capital requirement	<u>\$ 54,269</u>
Ratio: Aggregate indebtedness to net capital	<u>0.89 to 1</u>

Note: There are no material differences between the preceding computation and the Company's corresponding unaudited Part II of Form X-17A-5 as of December 31, 2019.

TRADINGSCREEN BROKERAGE SERVICES, LLC  
(Supplementary Information)  
Schedule II  
Computation for Determination of Reserve Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission  
December 31, 2019

The Company is exempt from Rule 15c3-3 pursuant to the provisions of section (k)(2)(i) of the rule.

TRADINGSCREEN BROKERAGE SERVICES, LLC  
(Supplementary Information)  
Schedule III  
Information Relating to the Possession or Control Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission  
December 31, 2019

The Company is exempt from Rule 15c3-3 pursuant to the provisions of section (k)(2)(i) of the rule.

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**MAR 03 2020**

**Washington, DC**

**TRADINGSCREEN BROKERAGE SERVICES, LLC**

Exemption Review Report

December 31, 2019



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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Member of  
TradingScreen Brokerage Services, LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) TradingScreen Brokerage Services, LLC (the "Company") identified the following provisions of 17 C.F.R. § 15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(i) (the "exemption provision") and (2) the Company stated that the Company met the identified exemption provisions throughout the most recent fiscal year ended December 31, 2019 without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Mayer Hoffman McCann CPAs*

February 19, 2020



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## TradingScreen Brokerage Services LLC's Exemption Report

TradingScreen Brokerage Services LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. § 240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

- (1) The Company claims an exemption from 17 C.F.R. § 240.15c3-3(k)(2)(i) (the "exemption provision") and
- (2) the Company met the exemption throughout the most recent fiscal year ended December 31, 2019 without exception.

TradingScreen Brokerage Services LLC  
By:

A handwritten signature in black ink, appearing to read 'B. B. Barot', written over a horizontal line.

Name: Bhaskarray Barot  
Title: Chief Executive Officer