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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

MAR 02 2020

|                 |
|-----------------|
| SEC FILE NUMBER |
| 8-67218         |

Washington, DC

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2019 AND ENDING 12/31/2019  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **Allegro Securities LLC**

|                   |
|-------------------|
| OFFICIAL USE ONLY |
| FIRM I.D. NO.     |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**410 Leigh Street**

(No. and Street)

**San Antonio**

**TX**

**78210**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Thomas C.A. Boytinch, CEO 210-714-0804

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Michael T. Remus CPA**

(Name - if individual, state last, first, middle name)

**PO Box 2555**

**Hamilton Square**

**NJ**

**08690**

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

|                              |
|------------------------------|
| <b>FOR OFFICIAL USE ONLY</b> |
|                              |

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, THOMAS C.A. Boytinck, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Allegro Securities LLC, as of December 31, 2019, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

no exceptions

Thomas C.A. Boytinck
Signature

CEO/Managing Member

Title

Phillip McDoniel
Notary Public

Notary Public

PHILLIP MCDONIEL
Notary Public - State of New York
NO. 01MC6389520
Qualified in New York County
My Commission Expires Mar 25, 2023

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

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**ALLEGRO SECURITIES LLC**

*FINANCIAL STATEMENTS*

*AND*

*SUPPLEMENTARY INFORMATION*

**For the Year Ended**

**December 31, 2019**

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**MICHAEL T. REMUS**  
*Certified Public Accountant*

P.O. Box 2555  
Hamilton Square, NJ 08690  
Tel: 609-540-1751  
Fax: 609-570-5526

Report of Independent Registered Public Accounting Firm

To: The Member  
**Allegro Securities LLC**

**Opinion on the Financial Statements**

I have audited the accompanying statement of financial condition of Allegro Securities LLC as of December 31, 2019, and the related statements of operations, changes in member equity (deficit) and cash flows for the year then ended, that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934 and the related notes and schedules (collectively referred to as the financial statements). In my opinion, the financial statements present fairly, in all material respects, the financial position of Allegro Securities LLC as of December 31, 2019 and its results of operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of Allegro Securities LLC's management. My responsibility is to express an opinion on Allegro Securities LLC's financial statements based on my audit. I am a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and I am required to be independent with respect to Allegro Securities LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

I conducted my audit in accordance with the standards of the PCAOB. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. My audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. My audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that my audit provides a reasonable basis for my opinion.

**Supplemental Information**

The Schedule I, Computation of Net Capital Under SEC Rule 15c3-1, Schedule II, Computation for Identification of Reserve Requirements Under SEC Rule 15c3-3 (*exemption*) and Schedule III, Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (*exemption*) has been subjected to audit procedures performed in conjunction with the audit of Allegro Securities LLC's financial statements.

The supplemental information is the responsibility of Allegro Securities LLC's management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In my opinion, the Schedule I, Computation of Net Capital Under SEC Rule 15c3-1, Schedule II, Computation for Identification of Reserve Requirements Under SEC Rule 15c3-3 (*exemption*) and Schedule III, Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (*exemption*) is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Michael T. Remus*

I have served as Allegro Securities LLC's auditor since 2011.

Michael T. Remus, CPA  
Hamilton Square, New Jersey  
January 21, 2020

**ALLEGRO SECURITIES LLC**  
**STATEMENT OF FINANCIAL CONDITION**  
December 31, 2019

**ASSETS**

Current Assets

|                     |    |         |
|---------------------|----|---------|
| Cash                | \$ | 37,747  |
| Accounts receivable |    | 11,000  |
| Contract asset      |    | 109,985 |
| Prepaid Expenses    |    | 5,836   |

|                |       |         |
|----------------|-------|---------|
| Current Assets | <hr/> | 164,568 |
|----------------|-------|---------|

|  |  |   |
|--|--|---|
| Equipment, net of accumulated<br>depreciation of \$9,997 |  | - |
|--|--|---|

|              |             |            |
|--------------|-------------|------------|
| Total Assets | <hr/> <hr/> | \$ 164,568 |
|--------------|-------------|------------|

**LIABILITIES & MEMBER EQUITY**

Current Liabilities

|                  |    |       |
|------------------|----|-------|
| Accounts payable | \$ | 4,469 |
|------------------|----|-------|

|                           |       |       |
|---------------------------|-------|-------|
| Total Current Liabilities | <hr/> | 4,469 |
|---------------------------|-------|-------|

|                   |       |       |
|-------------------|-------|-------|
| Total Liabilities | <hr/> | 4,469 |
|-------------------|-------|-------|

Member Equity

|                  |  |           |
|------------------|--|-----------|
| Member Capital   |  | 385,300   |
| Member (deficit) |  | (225,201) |

|                     |       |         |
|---------------------|-------|---------|
| Total Member Equity | <hr/> | 160,099 |
|---------------------|-------|---------|

|                                   |             |            |
|-----------------------------------|-------------|------------|
| Total Liabilities & Member Equity | <hr/> <hr/> | \$ 164,568 |
|-----------------------------------|-------------|------------|

See accompanying notes.

**ALLEGRO SECURITIES LLC**  
**STATEMENT OF OPERATIONS**  
Year Ended December 31, 2019

REVENUES

|                              |              |
|------------------------------|--------------|
| Placement & Transaction Fees | \$ 1,142,275 |
| Retainer & Advisory Fees     | 104,750      |
|                              | <hr/>        |
|                              | 1,247,025    |
|                              | <hr/>        |

OPERATING EXPENSES

|                                 |                          |
|---------------------------------|--------------------------|
| Commissions                     | 525,199                  |
| Compliance Fees                 | 18,597                   |
| Communication & Data Processing | 4,551                    |
| Professional Fees               | 94,573                   |
| Travel & Marketing              | 50,019                   |
| General & Administrative        | 20,543                   |
| Advertising & marketing         | 1,064                    |
| Occupancy                       | 2,400                    |
|                                 | <hr/>                    |
| Total expenses                  | 716,946                  |
|                                 | <hr/>                    |
| Net Income                      | <u><u>\$ 530,079</u></u> |

See accompanying notes.

**ALLEGRO SECURITIES LLC**  
**STATEMENT OF CHANGES IN MEMBER EQUITY (DEFICIT)**  
Year Ended December 31, 2019

|                              | <u>Member Capital</u>      |                   | <u>Member<br/>Equity (Deficit)</u> | <u>Total</u>      |
|------------------------------|----------------------------|-------------------|------------------------------------|-------------------|
|                              | <u>Number of<br/>Units</u> | <u>Amount</u>     |                                    |                   |
| Balance at December 31, 2018 | 0                          | \$ 385,300        | \$ (36,280)                        | \$ 349,020        |
| Distributions to member      |                            |                   | (719,000)                          | (719,000)         |
| Net Income                   |                            |                   | 530,079                            | 530,079           |
| Balance at December 31, 2019 | <u>0</u>                   | <u>\$ 385,300</u> | <u>\$ (225,201)</u>                | <u>\$ 160,099</u> |

See accompanying notes.

**ALLEGRO SECURITIES LLC**

**STATEMENT OF CASH FLOWS**

Year Ended December 31, 2019

**CASH FLOWS FROM OPERATING ACTIVITIES**

|  |    |                      |
|--|----|----------------------|
| Net Income   | \$ | 530,079              |
| Adjustments to Reconcile Net Income to Net<br>Cash Provided By Operating Activities: |    |                      |
| (Increase) Decrease in Operating Assets:   |    |                      |
| Accounts receivable  |    | 150,875              |
| Contract asset   |    | (109,985)            |
| Prepaid expenses   |    | (489)                |
| Increase (Decrease) in Operating Liabilities:  |    |                      |
| Accounts payable and accrued expenses  |    | (482)                |
| <hr/>  |    |                      |
| Net cash provided by operating activities  |    | <u>569,998</u>       |
| <b>Cash Flows From Investing Activities</b>  |    | -                    |
| <b>Cash Flows From Financing Activities</b>  |    |                      |
| Distributions  |    | (719,000)            |
| <hr/>  |    |                      |
| Net cash used in financing activities  |    | <u>(719,000)</u>     |
| <hr/>  |    |                      |
| Net decrease in cash   |    | (149,002)            |
| <hr/>  |    |                      |
| Cash at Beginning of Year  |    | <u>186,749</u>       |
| <hr/>  |    |                      |
| Cash at End of Year  | \$ | <u><u>37,747</u></u> |

**Supplemental Cash Flows Disclosures**

|                            |    |     |
|----------------------------|----|-----|
| Cash paid for income taxes | \$ | 325 |
| Cash paid for interest     | \$ | -   |

See accompanying notes.

**ALLEGRO SECURITIES LLC**  
Notes to Financial Statements  
December 31, 2019

**1 Organization and Nature of Business**

Allegro Securities LLC (the Company) was organized in 2005 as Farragut Capital & Marketing LLC. The Company is a broker-dealer registered with the SEC and is a member of the Financial Industry Regulatory Authority - FINRA and the Securities Investor Protection Corporation - SIPC.

The Company provides third-party marketing services to entities, generally in the real estate industry, seeking to raise capital. The Company holds no customer funds or securities and does not participate in the underwriting of Securities. Accordingly, the Company claims exemption from the requirements of Rule 15c3-3 under Section (k)(2)(i) of the rule.

**2 Significant Accounting Policies**

*(a) Basis of Presentation*

The financial statements and accompanying notes are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") unless otherwise disclosed.

*(b) Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

*(c) Statement of Cash Flows*

For purposes of the statement of cash flows the Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months, that are not held for sale in the ordinary course of business. The company has adopted the indirect method of presenting the statement of cash flows in accordance with current authoritative pronouncements. There were no cash equivalents at December 31, 2019. Cash is held at two major financial institutions and is insured by the Federal Deposit Insurance Corporation.

## ALLEGRO SECURITIES LLC

Notes to Financial Statements

December 31, 2019

### *(d) Equipment*

Equipment is stated at cost and is depreciated on a straight-line basis over its estimated useful life. Maintenance, repairs and renewals that neither materially add to the value of the property nor appreciably prolong its life are charged to expense as incurred. Gains and losses on disposition of equipment are included in income.

### *(e) Revenue Recognition*

The Company is entitled to placement and/or transaction fees associated with the success of its capital-raising work as a broker-dealer, as well as, on occasion, retainer and advisory fees for preparatory work or similar activities associated with an actual or potential capital-raising mandate.

Revenue is recognized in accordance with ASC Topic 606, Revenue from Contracts with Customers ("ASC Topic 606"), which requires that the Company recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The guidance requires the Company to follow a five-step model to (a) identify contract(s) with customer(s), (b) identify the performance obligations in each contract, (c) determine one or more transaction prices, (d) allocate said transaction price(s) to the performance obligations in each contract, and (e) recognize revenue when (or as) the Company satisfies a performance obligation. In determining transaction prices, the Company may include variable consideration only to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized would not occur when associated uncertainties with any variable consideration is resolved.

Revenue of the company typically includes a significant portion of variable consideration.

Revenue from placement and transaction fees is based on an assessment by management of each individual capital-raising mandate. Significant judgment is required to determine whether performance obligations are satisfied at a point in time or over time; how to allocate transaction prices where multiple performance obligations are identified; when to recognize revenue based on the appropriate measure of the Company's progress under the contract; and whether constraints on variable consideration should be applied due to uncertain future events.

The Company has determined that the performance obligations for placement and transaction fees are satisfied when the latest of the following occurs: the Company has successfully identified one or more investors, such investors have signed irrevocable documentation to provide capital, and any funding or other contingencies have been removed.

## ALLEGRO SECURITIES LLC

Notes to Financial Statements

December 31, 2019

The Company has determined that the performance obligations for retainer and advisory fees is substantially the same as the billing of such fees and thus recognizes such revenues on a current basis, absent special circumstances.

There were no unsatisfied performance obligations at December 31, 2019.

### *(f) Income Taxes*

The Company is treated as a sole proprietorship (disregarded entity) for federal income tax purposes. Therefore, no provision or liability for federal or state income taxes has been included in the financial statements. The amount of income or loss allocable to the member are subject to examination by federal and state taxing authorities. In the event of an examination, the tax liability of the member could be changed if an adjustment in the Company's income or loss is ultimately determined by taxing authorities.

Certain transactions may be subject to accounting methods for federal and state income tax purposes which differ from the accounting methods used in preparing the financial statements. Accordingly, the net income or loss of the member and the resulting balances in the members' capital account reported for federal and state income tax purposes may differ from the balances reported for those same items in these financial statements.

The Company recognizes and measures its unrecognized tax benefits in accordance with ASC Topic 740, Income Taxes. Under that guidance the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of the financial reporting period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change.

Management has determined that the Company has no uncertain tax positions that would require financial statement recognition at December 31, 2019. This determination will always be subject to ongoing evaluation as facts and circumstances may require. The Company remains subject to U.S. federal and state income tax audits for all years subsequent to 2015.

In addition, no income tax related penalties or interest have been recorded for the year ended December 31, 2019.

### *(g) Advertising and Marketing*

Advertising and marketing costs are expensed as incurred.

## ALLEGRO SECURITIES LLC

Notes to Financial Statements

December 31, 2019

### *(h) General and Administrative Expenses*

General and administrative costs are expensed as incurred.

### *(i) Fair Value Hierarchy*

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

- Level 1* Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company has the ability to access at the measurement date.
- Level 2* Inputs other than quoted prices included in level 1 that are observable for the assets or liability either directly or indirectly
- Level 3* Inputs are unobservable for the assets or liability

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, the liquidity of markets, and other characteristics particular to the security. To the extent the valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining the fair value is greatest for instruments categorized in level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

**ALLEGRO SECURITIES LLC**  
Notes to Financial Statements  
December 31, 2019

For further discussion of fair value, see “Note 6 Fair Value”

*(j) Capitalized Contract Costs*

In compliance with FASB ASC 340-40-25-1, the Company recognizes as assets the incremental cost of obtaining contracts with customers if the Company expects to recover those costs but has no current revenue associated with such contracts. The incremental costs of obtaining a contract are those costs that the Company incurs to obtain a contract with a customer that it would not have incurred if the contract had not been obtained and receives no contemporaneous revenue. Costs with contemporaneous revenue or cost to obtain a contract that are incurred regardless of whether a contract is successfully obtained remain recognized as an expense when incurred, unless those costs are explicitly chargeable to the customer regardless of whether the contract is obtained.

FASB ASC 340-40-25-5 requires the Company to recognize an asset from such incremental costs only if those costs meet all of the following criteria:

1. The costs relate directly to a contract or to an anticipated contract that the entity can specifically identify
2. The costs generate or enhance resources of the entity that will be used in satisfying (or in continuing to satisfy) performance obligations in the future
3. The costs are expected to be recovered.

The Company entered into one such contract in 2019.

### **3 Net Capital Requirements**

The Company, as a registered broker-dealer in securities is subject to the SEC Uniform Net Capital Rule (Rule 15c3-1). The Company has elected to operate under that portion of the Rule which requires the Company maintain “net capital” equal to the greater of \$5,000 or 6 2/3% of aggregate indebtedness, as those terms are defined in the Rule. At December 31, 2019, the Company had net capital of \$33,278, which was \$28,278 in excess of its required minimum net capital of \$5,000. The Company had an AI/NC ratio of 13.4%.

Advances to affiliates, contributions, distributions and other withdrawals are subject to certain notification and other requirements of Rule 15c3-1 and other regulatory rules. The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934. The Company relies on its SEC Rule 15c3-3(k)(2)(i) exemption.

## **ALLEGRO SECURITIES LLC**

Notes to Financial Statements

December 31, 2019

### **4 Leases**

The Company conducts its operations from facilities that are leased for \$200 per month on a month to month basis. The agreement is dated December 23, 2013 and became effective on January 1, 2014. The agreement can be terminated by either party with 45 days' notice.

Rent expense for the year ended December 31, 2019 was \$2,400.

### **5 Concentrations and Economic Dependency**

The Company's revenues are related to retainer, advisory, placement and/or transaction fees as discussed in Note 2 above. There is no assurance of future revenues from such fees.

Five customers accounted for 100% of 2019 revenue.

The Company maintains its cash at two financial institutions in amounts that at times may exceed federally insured limits. The Company has not experienced any losses in such accounts through December 31, 2019. As of December 31, 2019 there were no cash balances held in any accounts that were not fully insured.

### **6 Fair Value**

Cash, receivables, accounts payable and other current liabilities are reflected in the financial statements at carrying value which approximates fair value because of the short-term maturity of these instruments.

### **7 Commitments and Contingencies**

Pursuant to Securities and Exchange Commission Rule 15c3-1(e)(2) the Company may not authorize distributions to its members if such distributions cause the Company's net capital to fall below 120% of the Company's minimum net capital requirement. As of December 31, 2019 the Company was not in violation of this requirement.

## **ALLEGRO SECURITIES LLC**

Notes to Financial Statements

December 31, 2019

The Company had no lease or equipment rental commitments (other than as disclosed in Note 4 above), no underwriting commitments, no contingent liabilities, and had not been named as a defendant in any lawsuit at December 31, 2019 or during the year then ended.

### **8 Related Party Transactions**

During the year, the Company reimbursed its sole member \$34,055 for various overhead and travel expenses advanced by him in accordance with its routine practice.

The Company and another company also owned by the Company's sole member have certain common clients; however, the Company does not engage in any transactions with said commonly-controlled other company, other than as disclosed.

### **9 Anti-Money Laundering Policies and Procedures**

The Company is required to implement policies and procedures relating to anti-money laundering, compliance, suspicious activities, and currency transaction reporting and due diligence on customers who open accounts with the Company. At December 31, 2019 the Company had implemented such policies and procedures.

### **10 Exemption from Rule 15c3-3**

The Company is exempt from the Securities and Exchange Commission Rule 15c3-3 and, therefore, is not required to maintain a "Special Reserve Bank Account for the Exclusive Benefit of Customers".

### **11 Subsequent Events**

The Company has evaluated subsequent events occurring after the statement of financial condition date through the date of January 21, 2020 which is the date the financial statements were available to be issued. Based on this evaluation, the Company has determined that no subsequent events have occurred which require disclosure in or adjustment to the financial statements.

**Supplementary Information**

**Pursuant to Rule 17a-5 of the**

**Securities Exchange Act of 1934**

**As of December 31, 2019**

**MICHAEL T. REMUS**  
*Certified Public Accountant*

P.O. Box 2555  
Hamilton Square, NJ 08690

Tel: 609-540-1751  
Fax: 609-570-5526

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To: The Member  
**Allegro Securities LLC**

I have reviewed management's statements, included in the accompanying Exemption report, in which (1) Allegro Securities LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Allegro Securities LLC claimed an exemption from 17 C.F.R. §240.15c3-3: under—k(2)(i), (the "exemption provisions") and (2) Allegro Securities LLC stated that Allegro Securities LLC met the identified exemption provisions throughout the most recent fiscal year without exception. Allegro Securities LLC management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Allegro Securities LLC compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Michael T. Remus*

Michael T. Remus, CPA  
Hamilton Square, New Jersey  
January 21, 2020

ALLEGRO SECURITIES LLC

NET CAPITAL COMPUTATION IN ACCORDANCE WITH RULE 15c 3-1  
December 31, 2019

Schedule I

|   |                  |
|---|------------------|
| NET CAPITAL                               | 126,821          |
| Assets                                    | \$ 164,568       |
| Less Liabilities                          | (4,469)          |
| Total Ownership Equity                    | 160,099          |
| Less Non Allowables                       | (126,821)        |
| TNC Before Haircuts & Undue Concentration | 33,278           |
| Less Haircuts                             | 0                |
| Less Undue Concentration                  | 0                |
| <b>NET CAPITAL</b>                        | <u>33,278</u>    |
| Minimum Required Net Capital              | 5,000            |
| Excess Net Capital                        | <u>\$ 28,278</u> |
| AI/NC Ratio                               | 13.4%            |
| Non A.I. Liabilities                      | 0.00             |

Reconciliation with Company's Computation (included in  
Part II of Form X-17A-5 as of December 31, 2019)

|  |               |
|--|---------------|
| Net Capital, as reported in Company's Part II unaudited Focus Report | \$ 33,278     |
| Net Capital, per above   | <u>33,278</u> |
| Difference   | <u>\$ -</u>   |

There are no material differences between the net capital reflected in the above computation and the net capital reflected in the Company's FOCUS Report as of December 31, 2019.

**ALLEGRO SECURITIES LLC**

**SCHEDULE II COMPUTATION FOR DETERMINATION OF RESERVE  
REQUIREMENTS UNDER RULE 15c3-3 (EXEMPTION)**

**YEAR ENDED December 31, 2019**

Pursuant to Rule 17a-5(d) (4) of the audited computations of Net Capital pursuant to Rule 15c 3-1 and computation for Determination of Reserve requirements pursuant to Rule 15c 3-3 submitted by Allegro Securities LLC, in my opinion no material differences exist which would materially effect the reserve requirements pursuant to Rule 15c 3-3 or its claim for exemption.

**ALLEGRO SECURITIES LLC**

**SCHEDULE III INFORMATION RELATING TO POSSESSION OR CONTROL  
REQUIREMENTS (EXEMPTION)**

**PURSUANT TO RULE 15c 3-3 of the Securities and Exchange Commission**

**As of December 31, 2019**

**"EXEMPT UNDER 15c3-3(k)(2)(i)**

Pursuant to rule 15c 3-3 relating to possession or control requirements, Allegro Securities LLC has not engaged in the clearing or trading of any securities and did not hold customer funds or securities during the year ended December 31, 2019 and therefore is claiming exemption to this schedule pursuant to paragraph (k)(2)(i) of SEC Rule 15c3-3. The firm's minimum net capital requirement pursuant to paragraph (a)(2)(vi) of SEC Rule 15c3-1 will be \$5,000.

**Allegro Securities LLC**

**Exemption Report pursuant to SEC Rule 17a-5  
For the Year Ended December 31, 2019**

**Allegro Securities LLC Exemption Report**

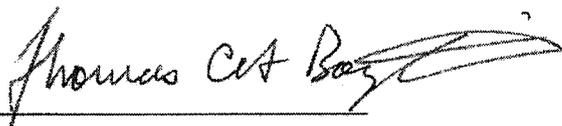
Allegro Securities LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R & 240.17a-5, "Reports to be made by certain broker dealers"). This Exemption Report was prepared as required by 17 C.F.R & 240. 17a-5(d) (1) and (4). To the best of its knowledge and belief for the year ended December 31, 2019, the Company states the following:

- The Company claimed an exemption from 17 C.F.R & 240.15c3-3 under the following provision of 17 C.F.R & 15c3-3(k)(2)(i)
- Management is responsible for compliance with the exemption provision. The Company met the requirements of the identified exemption provision throughout the most recent fiscal year without exception.

Allegro Securities LLC

I, Thomas C.A. Boytinck, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.

By: \_\_\_\_\_



Thomas C.A. Boytinck  
Chief Executive Office