



SEC

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-51865

**FACING PAGE  
Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/19 AND ENDING 12/31/19  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **Ansley Securities LLC**  
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
**465 West Coleman Blvd, Suite 202**

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

**Mt Pleasant** **SC** **29464**  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
**Russ**  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Alvarez & Associates, Inc., Certified Public Accountants**

(Name - if individual, state last, first, middle name)

**9221 Corbin Avenue, Suite 165. Northridge** **CA** **91324**  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**SEC Mail Processing**

**FEB 28 2020**

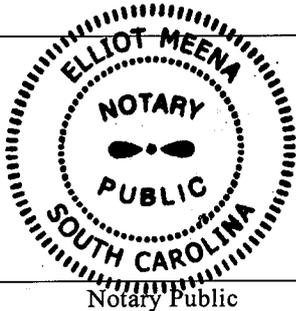
**Washington, DC**

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, Russell D. Burks, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Ansley Securities LLC of December 31, 2019, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Signature: [Handwritten Signature]
CEO
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page. [checked]
(b) Statement of Financial Condition. [checked]
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income... [unchecked]
(d) Statement of Changes in Financial Condition. [unchecked]
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital. [unchecked]
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors. [unchecked]
(g) Computation of Net Capital. [unchecked]
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3. [unchecked]
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3. [unchecked]
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3. [unchecked]
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation. [unchecked]
(l) An Oath or Affirmation. [checked]
(m) A copy of the SIPC Supplemental Report. [unchecked]
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit. [unchecked]

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of South CAROLINA
County of CHARLESTON

Subscribed and sworn to (or affirmed) before me on this 21 day of FEBRUARY,

2020 by RUSSELL D. BURKS proved to me on the basis of satisfactory evidences to be the person who appeared before me.

Notary Public: Elliot Meena



# ALVAREZ & ASSOCIATES, INC CERTIFIED PUBLIC ACCOUNTANTS

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To Those Charged with Governance and  
the Member of Ansley Securities LLC:

### Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of Ansley Securities LLC (the "Company") as of December 31, 2019, and the related notes (collectively referred to as the "financial statement"). In our opinion, the statement of financial condition presents fairly, in all material respects, the financial position of the Company as of December 31, 2019, in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Alvarez & Associates, Inc.

We have served as the Company's auditor since 2018.  
Northridge, California  
February 19, 2020

**ANSLEY SECURITIES LLC**  
**Statement of Financial Condition**  
**DECEMBER 31, 2019**

**ASSETS**

Cash	\$ 9,501
Accounts receivable	7,500
Prepaid assets	<u>25,000</u>
 Total Assets	 <u>\$ 42,001</u>

**MEMBER'S EQUITY**

Member's equity	<u>\$ 42,001</u>
 Total Member's Equity	 <u>\$ 42,001</u>

The accompanying notes are an integral part of these financial statements.

**ANSLEY SECURITIES LLC**  
**NOTES TO THE STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2019**

**NOTE 1 – NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING  
POLICIES**

**Nature of Business and Revenue Recognition**

Ansley Securities LLC (the “Company”), a wholly owned subsidiary of Ansley Capital Group, LLC (the “Parent”), was formed on April 14, 1999. The Company is a registered broker and dealer in securities and operates under the provisions of the Securities Exchange Act of 1934.

The Company performs advisory services by participating in the private placement of debt and equity securities as an agent, not as a principal, for or on behalf of the issuers of such securities. Private placement transactions on behalf of issuers involve capital formation activity on behalf of such issuers, merger and acquisition advice related to such issuers, and other transactions which involve the private placement of securities. Revenues associated with these advisory services are recognized as follows: (i) monthly nonrefundable retainers and expense reimbursements as invoiced and (ii) upon completion of service for which the Company was engaged to perform for success fees. The Company does not engage in any securities trading activities, market making, or firm commitment underwriting, nor does it carry or maintain customer accounts, engage in securities clearing activities, or maintain or hold cash or securities of customers or offerees in connection with private placement transactions.

**Basis of Presentation**

The Company follows accounting standards set by the Financial Accounting Standards Board (“FASB”). The FASB sets accounting principles generally accepted in the United States of America (“GAAP”).

**Management Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**Revenue Recognition**

Ansley general earns its financial advisory revenue from engagements with clients to sell securities (capital raise or M&A) or assets to third parties or to purchase advise on the purchase of the securities or assets of a targeted firm. Engagements are typically structured to include a nonrefundable monthly retainer that is recognized as revenue when invoiced and a success fee tied to the completion of a transaction that is recognized when the transaction closes.

**ANSLEY SECURITIES LLC**  
**NOTES TO THE STATEMENT OF FINANCIAL CONDITION**  
**DECEMBER 31, 2019**

**NOTE 1 – NATURE OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Concentration of Credit Risk

The Company's financial instruments that are exposed to concentrations of credit risk consist primarily of accounts receivable and investments.

Accounts Receivable

The Company considers current accounts receivable to be fully collectible and historically has incurred modest bad debt losses. Accordingly, no allowance for doubtful accounts is provided in the accompanying financial statements. If amounts become uncollectible, they will be charged to operations when that determination is made. During 2019 there were no uncollectable accounts receivable.

Income Taxes

As a limited liability company, earnings and losses will be included in the income tax returns of the member. Accordingly, the Company does not incur income tax obligations.

Subsequent Events

Management has evaluated subsequent events through the date of these financial statements were available to be issued. Based upon this review, the Company has determined that there were no events or transactions that took place that would have a material impact upon the financial statements.

**NOTE 2 – COMMITMENT AND CONTINGENCIES / RELATED PARTIES**

During 2019, the Company incurred \$60,000 in expenses relating to a management agreement with the Parent in which the Company is obligated to pay in consideration of rent and other operating expenses. The Company had no additional commitments, no contingent liabilities and had not been named a defendant in any lawsuit at December 31, 2019, or during the year then ended. There was no balance payable to the Parent as of December 31, 2019. Prepaid assets of \$25,000 as of December 31, 2019 represent the Company's prepayment of 2020 expenses under the management agreement. It is possible that the terms of certain of the related party transactions are not the same as those that would result for transaction among wholly unrelated parties.

**NOTE 3 – NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commissions' Uniform Net Capital Rule 15c3-1 which requires that the ratio of aggregate indebtedness to net capital, both as defined in the Rule, shall not exceed one thousand percent of its net capital and shall at all times have and maintain net capital of not less than \$5,000.

Net capital and the related aggregate indebtedness to net capital ratio fluctuate on a daily basis; however, there was no aggregate indebtedness at December 31, 2019 and the net capital was \$9,501, which was \$4,501 in excess of the Company's required net capital.

The ratio of aggregate indebtedness (\$0) to net capital was 0 to 1.

**NOTES TO THE STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2019**

**NOTE 4 – RECENTLY ISSUED ACCOUNTING PRONOUNCEMENTS**

In February 2016, the FASB issued ASU No. 2016-02, Leases (Topic 842), which supersedes the existing guidance for lease accounting. ASU 2016-02 requires lessees to recognize leases with terms longer than 12 months on their balance sheets. It requires different patterns of recording lease expense for finance and operating leases. It also requires expanded lease agreement disclosures. Lessor accounting is largely unchanged. ASU 2016-02 is effective for the Company as of its year ending December 31, 2019. Management has determined that ASU 2016-02 will not have a material impact on the Company's financial statements.