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**ANNUAL AUDITED REPORT
FORM X-17A-5 ~~★~~
PART III**

SEC FILE NUMBER
8-49443

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 07/01/2018 AND ENDING 06/30/2019
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: PricewaterhouseCoopers Corporate Finance LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

One North Wacker Drive

<small>(No. and Street)</small>		
Chicago	IL	60606
<small>(City)</small>	<small>(State)</small>	<small>(Zip Code)</small>

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Kristen H. Kelly	312-402-5148
<small>(Area Code - Telephone Number)</small>	

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Crowe LLP

<small>(Name - if individual, state last, first, middle name)</small>			
10 West Madison	Chicago	IL	60602
<small>(Address)</small>	<small>(City)</small>	<small>(State)</small>	<small>(Zip Code)</small>

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**Securities and Exchange
SEP 06 2019
RECEIVED**

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Handwritten initials/signature

OATH OR AFFIRMATION

I, Trip Wolfe, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of PricewaterhouseCoopers Corporate Finance LLC of June 30, 2019, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Handwritten signature of Trip Wolfe over a line labeled 'Signature'. Below the line is the word 'President' and another line labeled 'Title'.

Handwritten signature of the Notary Public over a line labeled 'Notary Public'.

This report ** contains (check all applicable boxes):

- (a) Facing Page. [checked]
(b) Statement of Financial Condition. [checked]
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X). [checked]
(d) Statement of Changes in Financial Condition. [unchecked]
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital. [checked]
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors. [unchecked]
(g) Computation of Net Capital. [checked]
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3. [checked]
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3. [checked]
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3. [unchecked]
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation. [unchecked]
(l) An Oath or Affirmation. [checked]
(m) A copy of the SIPC Supplemental Report. [checked]
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit. [unchecked]

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

REPORT PURSUANT TO RULE 17a-5(d) AND
REPORT OF INDEPENDENT AUDITORS

**PRICEWATERHOUSECOOPERS
CORPORATE FINANCE LLC**

June 30, 2019

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Report of Independent Registered Public Accounting Firm

To the Member and Board of Managers of
PricewaterhouseCoopers Corporate Finance LLC
Chicago, Illinois

Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of PricewaterhouseCoopers Corporate Finance LLC (the "Company") as of June 30, 2019, and the related notes (collectively referred to as the "financial statement"). In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Company as of June 30, 2019, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit of the financial statement provides a reasonable basis for our opinion.

Crowe LLP

Crowe LLP

We have served as the Company's auditor since 2008.

Chicago, Illinois
August 27, 2019

SEC Mail Processing

AUG 29 2019

PricewaterhouseCoopers Corporate Finance LLC

STATEMENT OF FINANCIAL CONDITION

June 30, 2019

ASSETS

Cash and cash equivalents	\$35,477,889
Accounts receivable	1,385,347
Other assets	<u>541,473</u>
Total assets	<u>\$37,404,709</u>

LIABILITIES AND MEMBER'S CAPITAL

Accounts payable, accrued expenses and other liabilities	\$5,533,087
Due to affiliates	17,532,950
Member's capital	<u>14,338,672</u>
Total liabilities and member's capital	<u>\$37,404,709</u>

The accompanying notes are an integral part of this statement.

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE A - GENERAL BUSINESS

PricewaterhouseCoopers Corporate Finance LLC (the “Company”) is registered with the Securities and Exchange Commission (the “SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (“FINRA”). The Company was organized as a limited liability company under the laws of the state of Delaware. As such, its member liabilities in the Company’s obligations and debts shall be limited to the amounts of their capital contributions.

The Company engages in the investment banking business by providing financial advisory services to institutional customers, advising and arranging capital sourcing, mergers and acquisitions.

NOTE B - SUMMARY OF ACCOUNTING POLICIES

1. Cash and Cash Equivalents

Cash and cash equivalents include cash balances held in financial institutions.

2. Accounts Receivable

Accounts receivable are reported at their outstanding balances.

Management periodically evaluates the adequacy of the allowance for doubtful accounts by considering the Company’s past receivables loss experience, known and inherent risks in the accounts receivable population, adverse situations that may affect a client’s ability to pay, and current economic conditions.

The allowance for doubtful accounts is increased by charges to bad debt expense and decreased by charge offs of the accounts receivable balances. Accounts receivable are considered past due based on their payment terms. Accounts receivable are charged off based on management’s case-by-case determination that they are uncollectible.

Management believes that substantially all accounts receivable are collectible at June 30, 2019. No material allowances have been provided.

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE B - SUMMARY OF ACCOUNTING POLICIES (continued)

3. *Income Taxes*

No provision for Federal, state, or city income taxes has been made since the Company is not a taxable entity and the members are individually liable for the taxes on their shares of the Company's income or loss. A tax position is recognized as a benefit only if it is "more likely than not" that the tax position would be sustained in a tax examination, with a tax examination being presumed to occur. The amount recognized is the largest amount of tax benefit that is greater than 50% likely of being realized on examination. For tax positions not meeting the "more likely than not" test, no tax benefit is recorded.

4. *Use of Estimates*

The preparation of the financial statement in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions in determining the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

5. *Adoption of ASU No. 2014-09 (ASU 606) Revenue Recognition*

The firm adopted this ASU in July 2018 under a modified retrospective approach. As a result of adopting the modified retrospective approach, the cumulative effect impact of adopting ASU 606 on retained earnings as of July 1, 2018 was \$307,625.

PricewaterhouseCoopers Corporate Finance LLC

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE C - RELATED PARTY TRANSACTIONS

1. Intercompany Transactions

Expenditures are processed by PricewaterhouseCoopers LLP (PwC), the Company's parent, on behalf of the Company. At June 30, 2019, the amount due to PwC was \$17,532,950, which represents the net amount of expenditures paid and allocated by PwC. The Company extinguished \$10,000,000 of the amount due to PwC as a non-cash capital contribution by PwC as of June 30, 2019.

2. Employee Benefit Plans

PwC maintains a defined contribution plan covering all employees of PwC and certain related entities, including the Company. The Plan provides that employees who have attained age 21 voluntarily contribute from 1% to 100% of their pre-tax compensation to the Plan and/or from 1% to 100% of post-tax compensation to the Plan, with the total amount of contributions not to exceed 100% of compensation. The Company matches employee contributions in the amount of 25% of the first 6% of compensation contributed to the Plan. The Company also makes a profit sharing contribution of 5% (8% for Managing Directors, and 7% for grandfathered Directors) of compensation regardless of the employees' contributions.

The Company also participates in PwC's Retirement Benefit Accumulation Plan (RBAP), which was frozen effective June 30, 2008. No one who was not a participant on June 1, 2008 can thereafter become a participant and benefits do not consider compensation or service after June 30, 2008.

3. Retirement Wealth Building Plan

Beginning July 1, 2008, the Company began making contributions to the plan for all employees, except for student interns or employees on international assignment but not on the payroll in the United States of America. The Company will pay 100% of the contributions made to the plan as well as all of the administrative and recording keeping fees. The Company will make contributions for each employee on a bi-monthly basis. Special one-time contributions may also be made depending on the circumstances. The amount of contribution for each employee is based on the employee's benefit service and position.

PricewaterhouseCoopers Corporate Finance LLC

NOTES TO FINANCIAL STATEMENT

June 30, 2019

NOTE D - CONCENTRATION OF CREDIT RISK

The Company is subject to credit risk at June 30, 2018, as the majority of all cash and cash equivalents are held at one financial institution, in excess of the federally insured amount of \$250,000.

NOTE E - NET CAPITAL REQUIREMENT

As a registered broker-dealer under the Securities Exchange Act of 1934 (the "Act") and member of FINRA, the Company is subject to the SEC's Uniform Net Capital Rule 15c3-1 under the Act. The Company is required to maintain minimum net capital, as defined, of 6-2/3% of aggregate indebtedness or \$5,000, whichever is greater. Net capital and aggregate indebtedness change from day to day, but, as of June 30, 2019, the Company had net capital of \$14,849,852, which exceeded minimum net capital requirements by \$13,474,649.

NOTE F - CONTINGENT LIABILITIES

During the ordinary course of business, the Company is a party to claims and legal actions for which loss contingencies may arise. Loss contingencies are recorded as liabilities when the likelihood of loss is probable and an amount or range of loss can be reasonably estimated. As of June 30, 2019, the Company is not involved with any outstanding actions.

EXEMPTION REPORT PURSUANT TO RULE 17a-5(d)

**PRICEWATERHOUSECOOPERS
CORPORATE FINANCE LLC**

June 30, 2019

PricewaterhouseCoopers Corporate Finance LLC
EXEMPTION REPORT PURSUANT TO RULE 17a5(d)

June 30, 2019

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Crowe LLP
Independent Member Crowe Global

Report of Independent Registered Public Accounting Firm

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) PricewaterhouseCoopers Corporate Finance LLC identified the following provisions of 17 C.F.R. § 15c3-3(k) under which PricewaterhouseCoopers Corporate Finance LLC claimed an exemption from 17 C.F.R. § 240.15c3-3: (k)(2)(i) (the "exemption provisions") and (2) PricewaterhouseCoopers Corporate Finance LLC stated that PricewaterhouseCoopers Corporate Finance LLC met the identified exemption provisions throughout the fiscal year ended June 30, 2019, without exception. PricewaterhouseCoopers Corporate Finance LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about PricewaterhouseCoopers Corporate Finance LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the conditions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Crowe LLP
Crowe LLP

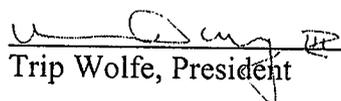
Chicago, Illinois
August 27, 2019

PricewaterhouseCoopers Corporate Finance LLC

EXEMPTION REPORT

June 30, 2019

PricewaterhouseCoopers Corporate Finance LLC (the "Company") is registered with the Securities and Exchange Commission (the "SEC") as a broker-dealer and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company has determined and claimed an exemption from 17 C.F.R. Section 240.15c3-3 under the provisions of paragraph (k)(2)(i) for the year ended June 30, 2019, as the Company does not carry margin accounts or hold or execute securities transactions for customers. In addition, the Company met the identified exemption provisions throughout the fiscal year ended June 30, 2019, without exception. This Exemption Report was prepared as required by 17 C.F.R. Section 240.17a-5(d).



Trip Wolfe, President

8/27/2019

Date