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| OMB APPROVAL  |                 |
| OMB Number:   | 3235-0123       |
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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

APR 26 2019

|                 |
|-----------------|
| SEC FILE NUMBER |
| 8- 66036        |

FACING PAGE

Washington, DC

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/18 AND ENDING 12/31/18  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: INVESTMENT NETWORK, INC.

|                   |
|-------------------|
| OFFICIAL USE ONLY |
| FIRM I.D. NO.     |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
4639 WHIPPLE AVE NW

(No. and Street)

Canton  
(City)

OH  
(State)

44718  
(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
GARY L ARNOLD 330-564-0568

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Thayer O'Neal Company, LLC

(Name - if individual, state last, first, middle name)

101 Parklane Blvd., Suite 201 Sugar Land

(Address)

(City)

TX

(State)

77478

(Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

RMS

OATH OR AFFIRMATION

I, GARY L. ARNOLD, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of INVESTMENT NETWORK, INC., as of DECEMBER 31, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



Commission Expires 12/25/22

Gary L. Arnold Signature

PRESIDENT Title

Aubrey M. Hart Notary Public, State of OH

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income...
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\* For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Investment Network, Inc.**

**Financial Statements and Supplemental Schedules  
Required by the U.S. Securities and Exchange Commission**

**Including Independent Auditor's Report Thereon**

**For the Year-Ended December 31, 2018**

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**Investment Network, Inc.**  
**Independent Auditor's Opinion**  
**For the Year-ended December 31, 2018**



# THAYERONEAL

CERTIFIED PUBLIC ACCOUNTANTS

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Director and Shareholder  
Investment Network, Inc.  
4639 Whipple Ave NW  
Canton, OH 44718

### **Opinion on The Financial Statements**

We have audited the accompanying statement of financial condition of Investment Network, Inc. (the "Company") as of December 31, 2018, and the related statement of operations, changes in stockholder's equity, and cash flows for the year then ended, December 31, 2018, and the related notes to the financial statements and supplemental information (collectively referred to as "financial statements") filed pursuant to Rule 17a-5 under the Securities and Exchange Act of 1934. In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2018, and the results of its operations and its cash flows for the year ended December 31, 2018, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the audit opinion.



# THAYERONEAL

CERTIFIED PUBLIC ACCOUNTANTS

## Report on Supplementary Information

The supplementary information contained in the supplemental schedules required by Rule 17a-5 under the Securities Exchange Act of 1934, including the Computation of Net Capital under Rule 15c-3, Computation for Determination of Reserve Requirements and information relating to Possession or Control Requirements Under 15c3-3, statement related to material inadequacies with respect to the computation of net capital, and the Agreed Upon Procedures Report (statement related to SIPC reconciliation), if and as applicable, is presented for additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures to test the completeness and accuracy of the supplemental information presented. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, in form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934 and in accordance with auditing standards of the Public Company Accounting Oversight Board (United States). In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**THAYER O'NEAL COMPANY, LLC**

*Thayer O'Neal Company, LLC*

We have served as Investment Network, Inc.'s auditor since 2018.

Sugar Land, TX

April 25, 2019

**Investment Network, Inc.**  
**Financial Statements**  
**For the Year-ended December 31, 2018**

**Investment Network, Inc.**  
**Statement of Financial Condition**  
**As of December 31, 2018**

|                                       |                          |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current assets                        |                          |
| Checking & savings                    |                          |
| Cash in bank                          | \$ 160,374               |
| Total checking & savings              | \$ 160,374               |
| Accounts receivable                   |                          |
| RBC commission receivable             | 30,672                   |
| Trails receivable                     | 1,500                    |
| Mutual fund receivable                | 4,500                    |
| Total accounts receivable             | \$ 36,672                |
| Other assets                          |                          |
| Prepaid FINRA CRD                     | 1,645                    |
| RBC deposit account                   | 50,259                   |
| RBD deposit ledger                    | 25,000                   |
| Total other assets                    | \$ 76,904.00             |
| Total current assets                  | \$ 273,950.00            |
| Non-current assets                    |                          |
| Prepaid FINRA fees                    | 1,233                    |
| Total non-current assets              | \$ 1,233                 |
| Total assets                          | <u>\$ 275,183</u>        |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Liabilities - all current             |                          |
| Accounts payable                      | 40,572                   |
| Commission payable                    | 4,800                    |
| Payroll liabilities                   | 33,445                   |
| Total liabilities                     | <u>\$ 78,817</u>         |
| Equity                                |                          |
| Capital stock                         | 10,000                   |
| Additional paid-in-capital            | 99,346                   |
| Retained earnings                     | 31,440                   |
| Net income                            | 55,580                   |
| Total equity                          | <u>\$ 196,366</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <u><u>\$ 275,183</u></u> |

The accompanying notes are an integral part of these financial statements.

**Investment Network, Inc.**  
**Statement of Operations**  
**For the Year-Ended December 31, 2018**

Income/Expenses

Income

|                             |               |
|-----------------------------|---------------|
| REIT                        | \$7,840       |
| Misc. Income                | 140           |
| Misc. Fees                  | 28            |
| Clearing Fee Income         | 1,112,246     |
| Fixed Insurance Products    | 26,395        |
| Variable Insurance Products | 186,539       |
| Direct Mutual Funds         | 199,649       |
| Reimbursement from Reps     | <u>40,333</u> |
| Total income                | \$1,573,170   |

Expenses

|                               |                    |
|-------------------------------|--------------------|
| Software                      | 4,583              |
| General & Administrative      | 6,568              |
| Compliance                    | 41,962             |
| Fees & Licenses               | 30,998             |
| Retirement Plan Contributions | 22,816             |
| Equipment                     | 1,778              |
| Clearing charges              | 98,410             |
| Commissions                   | 1,027,923          |
| Payroll                       | 188,935            |
| Payroll tax                   | 16,206             |
| Office supplies               | 44,158             |
| Professional fees             | 4,268              |
| Rent                          | 14,211             |
| Taxes - other                 | 522                |
| Travel & entertainment        | 5,772              |
| Utilities                     | 8,480              |
| Total expenses                | <u>\$1,517,590</u> |

Net income \$55,580

The accompanying notes are an integral part of these financial statements.

**Investment Network, Inc.**  
**Statement of Cash Flows**  
**For the Year-Ended December 31, 2018**

OPERATING ACTIVITIES

|   |               |
|---|---------------|
| Net income  | \$55,580      |
| Adjustments to reconcile net income to net cash provided by operations: |               |
| Registered Representative Annual fees                                   | 537           |
| Prepaid FINRA   | (2,878)       |
| Accounts receivable- RBC CS   | 66,754        |
| Accounts payable  | (24,508)      |
| Payroll Liabilities   | <u>25,670</u> |
| Net cash provided by operating activities                               | \$121,155     |
| Cash at beginning of year   | <u>39,219</u> |
| Cash at end of year   | \$160,374     |

The accompanying notes are an integral part of these financial statements.

**Investment Network, Inc.**  
**Statement of Changes in stockholder's equity,**  
**As of and for the Year-Ended December 31, 2018**

|                            | <u>Common Stock</u> |                 | <u>Paid-in-capital</u> |                 | <u>Retained</u> | <u>Total</u>         |
|----------------------------|---------------------|-----------------|------------------------|-----------------|-----------------|----------------------|
|                            | <u>Shares</u>       | <u>Amount</u>   | <u>Shares</u>          | <u>Amount</u>   | <u>Earnings</u> | <u>Stockholder's</u> |
|                            |                     |                 |                        |                 |                 | <u>Equity</u>        |
| Balance - January 01, 2018 | 200                 | \$10,000        | -                      | \$99,346        | \$31,440        | \$140,786            |
| Net income                 |                     |                 |                        |                 | \$55,580        | \$55,580             |
| Capital transactions       |                     |                 |                        |                 | -               | -                    |
| Balance December 31, 2018  | <u>200</u>          | <u>\$10,000</u> | <u>-</u>               | <u>\$99,346</u> | <u>\$87,020</u> | <u>\$ 196,366</u>    |

The accompanying notes are an integral part of these financial statements.

**Investment Network, Inc.**  
**Notes to Financial Statements**  
**As of and for the Year-Ended December 31, 2018**

NOTE A- SUMMARY OF ACCOUNTING POLICIES

Accounting principles followed by the Company and the methods of applying those principles which materially affect the determination of financial position, results of operation and cash flows are summarized below:

Organization

Investment Network, Inc., (the "Company"), was incorporated under the laws of the state of Ohio on April 24, 2003. The Company is a securities broker-dealer registered with the SEC and is a member of the Financial Industry Regulatory Authority (FINRA).

Description of Business

The Company, located in Canton, Ohio, is a broker and dealer in securities registered with the Securities and Exchange Commission ("SEC") and is a member of FINRA. The Company operates under SEC Rule 15c3-3(k)(2)(ii), which provides that all funds and securities belonging to the Company's customers are held by a clearing broker-dealer.

Basis of Accounting

The financial statements of the Company have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Cash and Cash Equivalents

The Company considers as cash all short-term investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable - Recognition of Bad Debt

The Corporation considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

Revenue Recognition

Commission revenues and marketing related fees are recorded by the Company when the services are rendered.

**INVESTMENT NETWORK, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**December 31, 2018**

Income Taxes

Effective January 1, 2002, the Company elected "S" corporation status for federal income tax purposes. Under "S" corporation regulations, net income or loss is reportable for tax purposes by the shareholders. Accordingly, no federal income taxes are included in the accompanying financial statements.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

Financial instruments that are subject to fair value disclosure requirements are carried in the financial statements at amount that approximate fair value and include cash and cash equivalents. Fair values are based on quoted market prices and assumptions concerning the amount and timing of estimated future cash flows and assumed discount rates reflecting varying degrees of perceived risk.

Concentrations

The Company has revenue concentrations; the company specializes in sales of securities.

Subsequent Events

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through April 25, 2019, which is the date the financial statement was available to be issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

**NOTE B - NET CAPITAL REQUIREMENTS**

Pursuant to the net capital provisions of Rule 15c3-3 of the Securities and Exchange Act of 1934, the Company is required to maintain a minimum net capital, as defined under such provisions. Net capital and the related net capital ratio may fluctuate daily.

There were no material inadequacies in the amount reported as Net Capital in the audited Computation of Net Capital and the broker-dealer's corresponding Part IIA of the FOCUS report required under Rule 15c3-l.

#### NOTE C - POSSESSION OR CONTROL REQUIREMENTS

The Company does not have any possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEC Rule 15c-3-3(k)(2)(ii) by promptly transmitting all customer funds or securities to the clearing broker who carries the customer accounts.

#### NOTE D - OTHER COMMITMENTS AND CONTINGENCIES

Included in the Company's clearing agreement with its clearing broker-dealer is an indemnification clause. This clause relates to instances where the Company's customers fail to settle security transactions. In the event this occurs, the Company will indemnify the clearing broker-dealer to the extent of the net loss on the unsettled trade. At December 31, 2018, management of the Company had not been notified by the clearing broker-dealer, nor were they otherwise aware of any potential losses relating to this indemnification.

#### NOTE E - ADVERTISING

The amount of advertising recorded in 2018 was \$785; the amount was expensed as incurred.

#### NOTE F-RENT (Related Party Rent)

The Company has a month-to-month lease with an entity under common ownership to use its office facilities. The rent cost may be shared in whole or in part with the entity under common ownership. The amount of rent expense for the year ended December 31, 2018 was \$14,211.

#### NEW ACCOUNTING PRONOUNCEMENTS

Effective January 1, 2018, The Company adopted ASC Topic 606, Revenue from Contracts with Customers ("ASC Topic 606"). The new revenue recognition guidance requires that an entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The guidance requires an entity to follow a five-step model to (a) identify the contract(s) with a customer, (b) identify the performance obligations in the contract, (c) determine the transaction price, (d) allocate the transaction price to the performance obligations in the contract, and (e) recognize revenue when (or as) the entity satisfies a performance obligation.

In determining the transaction price, an entity may include variable consideration only to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized would not occur when the uncertainty associated with the variable consideration is resolved. Revenues from contracts with customers are comprised of commissions and marketing related fees.

**Investment Network, Inc.**  
**Supplementary Information Pursuant to SEA Rule**  
**17a-5 For the Year-ending December 31, 2018**

**Investment Network, Inc.**  
**Supplementary Computations Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
**As of and for the Year-Ended December 31, 2018**

**Computation of Net Capital**

|                                  |            |
|----------------------------------|------------|
| Total Stockholder's Equity       | \$ 196,366 |
| Non-Allowable Assets             | \$ 2,878   |
| Haircuts on Securities Positions |            |
| Securities Haircuts              | \$ -       |
| Undue Concentration Charges      | \$ -       |
| Net Allowable Capital            | \$ 193,488 |

**Computation of Net Capital Requirement**

|  |            |
|--|------------|
| Minimum Net Capital Required as a Percentage of Aggregate Indebtedness | \$ 5,257   |
| Minimum Dollar Net Capital Requirement of Reporting Broker/Dealer      | \$ 50,000  |
| Net Capital Requirement  | \$ 50,000  |
| Excess Net Capital   | \$ 143,488 |

**Computation of Aggregate Indebtedness**

|   |           |
|---|-----------|
| Total Aggregate Indebtedness                        | \$ 78,817 |
| Percentage of Aggregate Indebtedness to Net Capital | 40.73%    |

**Computation of Reconciliation of Net Capital**

|  |            |
|--|------------|
| Net Capital Computed and Reported on FOCUS IIA as of December 31, 2018 | \$ 194,419 |
| Adjustments  |            |
| Increase (Decrease) in Equity  | \$ \$1,947 |
| (Increase) Decrease in Non-Allowable Assets                            | \$ (2,878) |
| (Increase) Decrease in Securities Haircuts                             | \$ -       |
| (Increase) Decrease in Undue Concentration Charges                     | \$ -       |
| Net Capital per Audit  | \$ 193,488 |
| Reconciled Difference  | \$ -       |

**Investment Network, Inc.**  
**Supplementary Statements Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
**As of and for the Year-Ended December 31, 2018**

**Statement Related to Uniform Net Capital Rule**

The Company is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500% (15:1), or, during its first year of operations, 800% (8:1). Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2018, the Company had net capital of \$193,488 which was \$143,488 in excess of its required net capital of \$50,000. The Company's ratio of aggregate indebtedness to net capital was 40.73%. The Company has elected to use the basic computation method, as is permitted by the rule, which requires that the Company maintain minimum Net Capital pursuant to a fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is greater, and does not, therefore, calculate its net capital requirement under the alternative reserve requirement method. There were no material differences reported as Net Capital in the audited computation of Net Capital and the broker- dealer's corresponding unaudited Part IIA of the FOCUS report required under Rule 15c3-1.

**Statement Related to Exemptive Provision (Possession and Control)**

The Company does not have possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEA Rule 15c3-3(k)(2)(ii).

**Statement Related to Material Inadequacies**

This audit did not disclose any material inadequacies since the previous audit of the financial statements in the accounting system or in the internal control related to reporting or the practices and procedures required pursuant to Rule 17a-5. The firm is exempt from 15c3-3; it does not maintain customer funds or securities and, therefore, does not maintain customer funds to segregate nor does it maintain separate accounts for customers.

**Statement Related to SIPC Reconciliation**

SEA Rule 17a-5(e)(4) requires a registered broker-dealer that is a member of SIPC with revenues in excess of \$500,000 to file a supplemental report (Agreed Upon Procedures Report) related to the broker-dealers SIPC annual general assessment reconciliation, or if the registered broker-dealer is exempt from SIPC membership an Exclusion from Membership, SIPC Form 3 with appropriate schedules shall be included in this supplemental section below. Broker-dealers that are members of SIPC with revenues that do not exceed \$500,000 are not required to file the Agreed Upon Procedures Report in this supplemental section

**Investment Network, Inc.**

**Supplementary Exemption Report Pursuant to SEA Rule 17a-5**

**As of and for the Year-Ended December 31, 2018**

**Independent Public Accountants Review Report on Investment Network, Inc.'s Exemption**



Supplementary Schedules Pursuant to SEA Rule 17a-5 Of the Securities and Exchange Act of 1934  
As of and for the Year-Ended December 31, 2018

Report of Independent Registered Public Accounting Firm  
Exemption Review Report Pursuant to 15c3-3

Exemption: 15c3-3(k)(2)(i)

Gary Arnold  
Investment Network, Inc.  
4639 Whipple Ave NW  
Canton, OH 44718

Dear Gary Arnold:

We have reviewed management's statements, included in the accompanying Representation Letter of Exemptions, in which Investment Network, Inc. identified 15c3-3(k)(2)(i) as the provision under 17 C.F.R. § 15c3-3(k) under which it claims exemption from 17 C.F.R. §240.15c3-3. Investment Network, Inc. stated that it has met the 15c3-3(k)(2)(i) exemption throughout the most recent fiscal year without exception, or, with exception, as noted in the Representation Letter of Exemption. Investment Network, Inc.'s management is responsible for compliance with the exemption provisions and its statements. Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Investment Network, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion. Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in Rule 15c3-3 under the Securities Exchange Act of 1934.

**THAYER O'NEAL COMPANY, LLC**

*Thayer O'Neal Company, LLC*

Sugar Land, TX

April 25, 2019

**Investment Network, Inc.  
Supplementary Schedules Pursuant to SEA Rule 17a-5  
Of the Securities and Exchange Act of 1934  
As of and for the Year-Ended December 31, 2018**

**Exemption Letter Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)**

**Investment Network, Inc.**  
4639 Whipple Ave NW  
Canton, OH 44718

---

January 21, 2019

Hayes O'Neal & Company LLC  
101 Parklane Blvd., Suite 201  
Sugar Land, TX 77478

Re: Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)

To the best knowledge and belief, Investment Network, Inc.;

1. Claims exemption 15c3-3(k)(2)(ii) from 15c3-3;
2. We have met the identified exemption from January 01, 2018 through December 31, 2018, without exception, unless, noted in number 3, below;
3. We have no exceptions to report this fiscal year.

Regards:



Gary Arnold  
President  
Investment Network, Inc

**Investment Network, Inc.**

**Supplementary Agreed Upon Procedures Report**

**Pursuant to SEA Rule 17a-5(e)(4)**

**As of and for the Year-Ended December 31, 2018**



# THAYERONEAL

CERTIFIED PUBLIC ACCOUNTANTS

## Investment Network, Inc.

Supplementary Schedules Pursuant to SEA Rule 17a-5 Of the Securities and Exchange Act of 1934  
As of and for the Year-Ended December 31, 2018

Report Of Independent Registered Public Accounting Firm On Applying  
Agreed Upon Procedures Pursuant to SEA Rule 17a-5(e)(4)

Investment Network, Inc. is a member of the Securities Investor Protection Corporation (SIPC). In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessments and Payments, Forms SIPC-7 to the Securities Investor Protection Corporation (SIPC) for the periods through December 31, 2018, which were agreed to by Investment Network, Inc. and the Securities and Exchange Commission, Financial Industry Regulatory Authority and the SIPC, solely to assist you and other specified parties in evaluating Investment Network, Inc.'s compliance with the applicable instructions of the Assessment Reconciliation Forms SIPC 7. Investment Network, Inc.'s management is responsible for Investment Network, Inc.'s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures were performed, and our findings are as follows:

1. Compared the listed assessment payments represented on Form SIPC 6 & 7 with the respective cash disbursements record entries, noting no differences.
2. Compared audited Total Revenue for the period of January 01, 2018 through December 31, 2018 (fiscal year-end) with the amounts reported on Forms SIPC-7, noting no material differences.
3. Compared any adjustments reported on Form SIPC-7 with supporting schedules and work papers, to the extent such exists, noting no differences.
4. Proved the arithmetical accuracy of the calculations reflected on Form SIPC-7, noting no material differences.
5. If applicable, compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences.

We are not engaged to and did not conduct an examination for which the objective would be to express an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures other matters might have come to our attention that would have been reported.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

**THAYER O'NEAL COMPANY, LLC**

*Thayer O'Neal Company, LLC*

Sugar Land, TX

April 25, 2019

**Investment Network, Inc.**  
**Supplementary Schedules Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
**As of and for the Year-Ended December 31, 2018**

**SIPC Reconciliation**

|  |           |
|--|-----------|
| Total revenue                              | 1,573,170 |
| Deductions per SIPC 7                      | 646,298   |
| SIPC net operating revenues                | 926,872   |
| Amount due per general assessment @ 0.0015 | \$ 1,390  |

| Form                       | Filing date | Check number | Filed/paid to | Amount paid |
|----------------------------|-------------|--------------|---------------|-------------|
| SIPC 6                     | 7/12/2018   | 7341         | SIPC          | \$ 812      |
| SIPC 7                     | 1/23/2019   | 7410         | SIPC          | \$ 578      |
| Total amount paid          |             |              |               | \$ 1,390    |
| Overpayment (Underpayment) |             |              |               | \$ -        |

| <u>Form</u>                   | <u>Filing Date</u> | <u>Amount Paid</u> | <u>Check Number</u> | <u>Filed/Paid To</u> |
|-------------------------------|--------------------|--------------------|---------------------|----------------------|
| SIPC 6                        | 07/19/2018         | \$812              | 7341                | SIPC                 |
| SIPC 7                        | 01/23/2019         | \$578              | 7410                | SIPC                 |
| Total                         | \$1390             |                    |                     |                      |
| Amount Due per Reconciliation | \$1390             |                    |                     |                      |
| Overpayment (Underpayment)    | \$-                |                    |                     |                      |