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ANNUAL AUDITED REPORT
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PART III

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FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/2018 AND ENDING 12/31/2018
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **Crewe Capital, LLC**

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

136 East South Temple

(No. and Street)

Salt Lake City

UT

84111

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Robert S King, FIMOP 385-322-3100

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Michael T. Remus CPA

(Name - if individual, state last, first, middle name)

PO Box 2555

Hamilton Square

NJ

08690

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

RMS

OATH OR AFFIRMATION

I, Robert S King, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Crewe Capital, LLC, as of December 31, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

no exceptions

Robert S King
Signature
FINOP Financial Operation
Title Principal

Walter Carr
Notary Public



STATE OF New York
COUNTY OF New York
SUBSCRIBED AND SWORN TO BEFORE ME
THIS 1 DAY OF March, 2019
BY Robert S King
Walter Carr
NOTARY PUBLIC

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

CREWE CAPITAL, LLC

FINANCIAL STATEMENTS

AND

SUPPLEMENTARY INFORMATION

For the Year Ended

December 31, 2018

MICHAEL T. REMUS
Certified Public Accountant

P.O. Box 2555
Hamilton Square, NJ 08690
Tel: 609-540-1751
Fax: 609-570-5526

Report of Independent Registered Public Accounting Firm

To: The Members'
Crewe Capital, LLC

Opinion on the Financial Statements

I have audited the accompanying statement of financial condition of Crewe Capital, LLC as of December 31, 2018, and the related statements of operations, changes in members' equity and cash flows for the year then ended, that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934 and the related notes and schedules (collectively referred to as the financial statements). In my opinion, the financial statements present fairly, in all material respects, the financial position of Crewe Capital, LLC as of December 31, 2018 and its results of operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of Crewe Capital, LLC's management. My responsibility is to express an opinion on Crewe Capital, LLC's financial statements based on my audit. I am a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and I am required to be independent with respect to Crewe Capital, LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

I conducted my audit in accordance with the standards of the PCAOB. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. My audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. My audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that my audit provides a reasonable basis for my opinion.

Supplemental Information

The Schedule I, Computation of Net Capital Under SEC Rule 15c3-1, Schedule II, Computation for Identification of Reserve Requirements Under SEC Rule 15c3-3 (*exemption*) and Schedule III, Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (*exemption*) has been subjected to audit procedures performed in conjunction with the audit of Crewe Capital, LLC's financial statements.

The supplemental information is the responsibility of Crewe Capital, LLC's management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In my opinion, the Schedule I, Computation of Net Capital Under SEC Rule 15c3-1, Schedule II, Computation for Identification of Reserve Requirements Under SEC Rule 15c3-3 (*exemption*) and Schedule III, Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (*exemption*) is fairly stated, in all material respects, in relation to the financial statements as a whole.

Michael T. Remus

I have served as Crewe Capital, LLC's auditor since 2018.

Michael T. Remus, CPA
Hamilton Square, New Jersey
February 28, 2019

Crewe Capital, LLC
Statement of Financial
Condition
December 31, 2018

ASSETS

Current assets:

Cash	\$146,800
Accounts receivable	48,520
Prepaid expenses	<u>172</u>
Total Current Assets	195,492

Other assets

Fixed assets – net of accumulated depreciation	44,621
FFG MB Stores, LLC	313,740
Goodwill	30,867
Security deposits	<u>12,655</u>
Total Assets	\$597,375

LIABILITIES & MEMBERS' EQUITY

Current liabilities:

Accounts payable & accrued expenses	<u>\$39,913</u>
Total Current Liabilities	39,913

Members' equity	557,462
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Total Liabilities & Members' Equity	\$597,375
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Please see the accompanying notes to the financial statements

Crewe Capital, LLC
Statement of Operations
For the Year Ended December 31, 2018

REVENUE

Consulting & other revenue	\$665,548
Securities related revenue	1,150,856
Non-securities related revenue	1,519,750
Dividend & interest income	<u>21,116</u>
 Total Revenue	 3,357,270

GENERAL AND ADMINISTRATIVE EXPENSE

Auditor	\$9,500
Automobile	15,348
Bad debt	138,572
Bank charges	712
Charitable contributions	120
Salaries & compensation	2,623,228
Compliance	68,219
Depreciation	8,788
Design, promotional & marketing	38,237
Dues & subscriptions	32,632
Insurance	62,406
Interest expense	161
Legal & professional	93,117
Gifts	76
Occupancy & equipment	135,399
Technology, data & communications	12,292
Travel, meals & entertainment	44,851
Passthrough expenses	9,091
Taxes & licenses	<u>300</u>
Total Expenses	3,293,049
 Net Operating Income	 64,221
 Unrealized holding gain/loss	 <u>63,740</u>
Income before Income Tax	127,961
 Provision for income tax	 -
Net Income	127,961

Please see the accompanying notes to the financial statements

Crewe Capital, LLC
Statement of Cash Flows
For the Year Ended December 31, 2018

Operating activities	
Net income	\$127,961
Add adjustments not requiring cash	
Depreciation	8,788
Changes in other operating assets and liabilities	
Accounts receivable	29,442
Accounts payable	11,447
Prepaid expenses	0.04
Audit accrual	4,500
Credit card	5,971
Payroll liabilities	416
FINRA CRD balance	(1,352)
Note receivable	<u>47,000</u>
	106,212
Net cash from operations	234,173
Investing Activities	
FF&E	(1,886)
FFG MB Stores, LLC membership interest	<u>(63,740)</u>
Net cash from investing activities	(65,626)
Financing Activities	
Partner distributions – Crewe Holdings	(311,527)
Partner distributions – Robert S. King	<u>(3,130)</u>
Net cash from financing activities	(314,657)
Net decrease in cash during the fiscal year	(146,110)
Cash at December 31, 2017	292,910
Cash at December 31, 2018	\$146,800
Supplemental disclosures of cash flow information	
Interest paid during the fiscal year	\$161
Income taxes paid during the fiscal year	\$300

Please see the accompanying notes to the financial statements

Crewe Capital, LLC
Statement of Changes in Members' Equity
For the Year Ended December 31, 2018

Balance at December 31, 2017	\$744,158
Distribution to members	(314,657)
Net income	<u>127,961</u>
Balance at December 31, 2018	\$557,462

Please see the accompanying notes to the financial statements

Crewe Capital, LLC
Notes to the Financial Statements
For the Year Ended December 31, 2018

1. Organization

Crewe Capital, LLC (the "Company"), formerly Five Prime Advisors, LLC, is a privately held partnership formed in New York in 2003 for the purpose of providing investment banking, securities, valuation, and mergers & acquisitions services to a diversified client base. In September 2011, the Company obtained from the Financial Industry Regulatory Authority ("FINRA") approval to conduct a securities business as broker-dealer ("BD").

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements and accompanying notes are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP") unless otherwise disclosed.

Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make reasonable estimates and assumptions that affect the reported amounts of the assets and liabilities and disclosure of contingent assets and liabilities and the reported amounts of revenues and expenses at the date of the financial statements and for the period they include. Actual results may differ from these estimates.

Revenue Recognition

Effective January 1, 2018, the Company adopted ASC Topic 606, *Revenue from Contracts with Customers* ("ASC Topic 606"). The new revenue recognition guidance requires that an entity recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The guidance requires an entity to follow a five-step model to (a) identify the contract(s) with a customer, (b) identify the performance obligations in the contract, (c) determine the transaction price, (d) allocate the transaction price to the performance obligations in the contract, and (e) recognize revenue when (or as) the entity satisfies a performance obligation. In determining the transaction price, an entity may include variable consideration only to the extent that it is probable that a significant reversal in the amount of cumulative revenue recognized would not occur when the uncertainty associated with the variable consideration is resolved. The Company applied the modified retrospective method of adoption which resulted in no adjustment as of January 1, 2018.

Significant judgments:

Revenue from contracts with customers includes consulting and fees from investment banking services as discussed in Note 1 above. The recognition and measurement of revenue is based on the assessment of individual contract terms. Significant judgment is required to determine whether performance obligations are satisfied at a point in time or over time; how to allocate transaction prices where multiple performance obligations are identified; when to recognize revenue based on the appropriate measure of the Company's progress under the contract; and whether constraints on variable consideration should be applied due to uncertain future events.

Crewe Capital, LLC
Notes to the Financial Statements
For the Year Ended December 31, 2018

Revenue Recognition - continued

Success fees:

The Company earns revenue by way of transaction success fees that are recognized at the point in time that performance under the arrangement is completed. The Company has determined that this date is the appropriate point in time to recognize revenue for success fees as the performance obligation has been satisfied, there are no significant actions which the Company needs to take subsequent to this date and the purchaser obtains the control and benefit of the proceeds at that point. Payment for revenue is due upon closing.

Advisory fees:

The Company provides advisory services on mergers and acquisitions. Revenue for advisory arrangements is recognized over the time in which the performance obligations are simultaneously provided by the Company and consumed by the customer. In some circumstances, significant judgment is needed to determine the timing and measure of progress appropriate for revenue recognition under a specific contract.

Statement of Cash Flows

For purposes of the statement of cash flows the Company has defined cash equivalents as highly liquid investments, with original maturities of less than three months, that are not held for sale in the ordinary course of business. The company has adopted the indirect method of presenting the statement of cash flows in accordance with current authoritative pronouncements. There were no cash equivalents at December 31, 2018.

Cash deposits are held at one financial institution and therefore are subject to the credit risk at this financial institution. The Company has not experienced any losses in such accounts and does not believe there to be any significant credit risk with respect to these deposits.

Fixed Assets

Fixed assets are stated at cost and are depreciated on a straight-line basis over its estimated useful life. Maintenance, repairs and renewals that neither materially add to the value of the property nor appreciably prolong its life are charged to expense as incurred. Gains and losses on disposition of equipment are included in income.

Income Taxes

The partners are to include their share of the Partnership profits and losses in their respective income tax returns. Accordingly, no U.S. federal, state and income taxes are payable by the Company. The Partnership's tax returns and the amount of income or loss allocable to each partner are subject to examination by federal and state taxing authorities. In the event of an examination of the Partnership's tax return, the tax liability of the partners could be changed if an adjustment in the Partnership's income or loss is ultimately determined by the taxing authorities.

Crewe Capital, LLC
Notes to the Financial Statements
For the Year Ended December 31, 2018

Income Taxes – continued

At December 31, 2018, management has determined that the Company had no uncertain tax positions that would require financial statement recognition. The Company's conclusions may be subject to review and adjustment at a later date based on factors including, but not limited to, on-going analyses of and changes to tax laws, regulations and interpretations thereof.

The Company recognizes interest and penalties related to unrecognized tax benefits in interest expense and other expenses, respectively. No material interest expense or penalties have been recognized as of and for the year ended December 31, 2018.

Advertising and Marketing

Advertising and marketing costs are expensed as incurred.

General and Administrative Expenses

General and administrative costs are expensed as incurred.

Fair Value Hierarchy

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level 1. Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Company has the ability to access at the measurement date.

Level 2. Inputs other than quoted prices included in level 1 that are observable for the assets or liability either directly or indirectly.

Level 3. Inputs are unobservable for the assets or liability.

The availability of observable inputs can vary from security to security and is affected by a wide variety of factors, including, for example, the type of security, the liquidity of markets, and other characteristics particular to the security. To the extent the valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Accordingly, the degree of judgment exercised in determining the fair value is greatest for instruments categorized in level 3.

The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

For further discussion of fair value, see "Note 6 Fair Value"

Crewe Capital, LLC
Notes to the Financial Statements
For the Year Ended December 31, 2018

3. Regulatory Requirements

The Company is subject to SEC Uniform Net Capital Rule 15c3-1 under the Securities Exchange Act of 1934, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2018, the Company had net capital of \$106,887 which exceeded the required net capital by \$100,887. The ratio of aggregate indebtedness to net capital, at December 31, 2018 was .3734 to 1.

Advances to affiliates, contributions, distributions and other withdrawals are subject to certain notification and other requirements of Rule 15c3-1 and other regulatory rules. The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934. The Company relies on its SEC Rule 15c3-3(k)(2)(i) exemption.

The Company does not hold customers' cash or securities and, therefore, has no obligations under SEC Rule 15c3-3 under the Securities Exchange Act of 1934.

4. Concentrations and Economic Dependency

The Company's revenues are related to consulting and / or investment banking fees as discussed in Note 2 above. There is no assurance of future revenues from such fees. However, management believes it has sufficient contacts in place to support operations for the foreseeable future.

Two customers accounted for approximately 40.5% of 2018 revenues.

5. Related Party Transactions

Crewe Holdings, LLC, the majority member of Crewe Capital, LLC ("Capital") owns 8.9% of Crewe Advisors, LLC ("Advisors"), an SEC registered investment advisor. During the year 2018 Capital received fees from Advisors for referrals that resulted in an investment advisory relationship.

6. Fair Value

Certain financial instruments are carried at amounts that approximate fair value due to the short-term nature and negligible credit risk. These instruments include cash, short-term receivables, accounts payable, and other liabilities.

7. Commitments and Contingencies

The Company is committed to a non-cancelable lease for office space and rents an office in New York, New York on a month-to-month basis.

The Company is committed to a non-cancellable lease for office space in Salt Lake City, Utah. Minimum payments due under the lease are as follows.

2019	\$64,658
2020	65,586
2021	66,695
2022	67,803
2023	<u>57,273</u>
Net minimum lease payments	<u>\$322,015</u>

Crewe Capital, LLC
Notes to the Financial Statements
For the Year Ended December 31, 2018

7. Commitments and Contingencies – *continued*

Pursuant to Securities and Exchange Commission Rule 15c3-1(e)(2) the Company may not authorize distributions to its members if such distributions cause the Company's net capital to fall below 120% of the Company's minimum net capital requirement. As of December 31, 2018, the Company was not in violation of this requirement.

The Company had no lease or equipment rental commitments (other than as disclosed above), no underwriting commitments, no contingent liabilities, and had not been named as a defendant in any lawsuit at December 31, 2018 or during the year then ended.

8. Fixed Assets

Fixed assets at December 31, 2018 are comprised as follows:

Furniture	\$ 61,515
Accumulated depreciation	<u>(16,894)</u>
Fixed assets, net	<u>\$ 44,621</u>

Fixed assets were put into service on the last day of 2016 when the Company finished moving into its new office space. The Company began depreciating these assets in fiscal year 2017.

9. New Accounting Standards

In February 2016, the FASB issued a new accounting pronouncement regarding lease accounting for reporting periods beginning after December 31, 2018. A lessee will be required to recognize on the balance sheet, the assets and liabilities for leases with lease terms of more than 12 months. Management has assessed the potential impact of accounting standards that have been issued, but not yet effective, and have determined that no such standards are expected to have a material impact to the financial statements.

10. Subsequent Events

Management of the Company has evaluated events or transactions that may have occurred since December 31, 2018 and determined that there are no material events that would require adjustment to or additional disclosure in the Company's financial statements.

Supplementary Information
Pursuant to Rule 17a-5 of the
Securities Exchange Act of 1934
As of December 31, 2018

**Schedule I & II
 Computation of Net Capital Under Rule 15c3-1 of the Securities and
 Exchange Commission, and Schedule II - Reconciliation of Computation of
 Net Capital Pursuant to Rule 15c3-1**

CREDIT

Member's equity \$557,462

DEBITS

Non-allowable assets:

Prepaid expense	(\$172)
Security deposit	(12,655)
Accounts receivable	(48,520)
Fixed assets- net of accumulated depreciation	(44,621)
Goodwill	(30,867)
FFG MB Stores, LLC	<u>(313,740)</u>

NET CAPITAL \$106,887

Less haircuts 0

ADJUSTED NET CAPITAL \$106,887

Minimum requirements of 6-2/3% of aggregate indebtedness
 or \$5,000, whichever is greater. 5,000

**EXCESS (DEFICIT) NET CAPITAL (net of
 greater of 120% of minimum net capital
 requirement** \$100,887

AGGREGATE INDEBTEDNESS: \$39,913

AGGREGATE INDEBTEDNESS TO NET CAPITAL 37.3%

Excess net capital previously reported on Form X-17A-5 \$101,887

Adjustments 0

Excess net capital per audited report \$101,887

Crewe Capital, LLC

**SCHEDULE II COMPUTATION FOR DETERMINATION OF RESERVE
REQUIREMENTS UNDER RULE 15c3-3 (EXEMPTION)**

YEAR ENDED December 31, 2018

Pursuant to Rule 17a-5(d) (4) of the audited computations of Net Capital pursuant to Rule 15c 3-1 and computation for Determination of Reserve requirements pursuant to Rule 15c 3-3 submitted by Crewe Capital, LLC, in my opinion no material differences exist which would materially effect the reserve requirements pursuant to Rule 15c 3-3 or its claim for exemption.

Crewe Capital, LLC

**SCHEDULE III INFORMATION RELATING TO POSSESSION OR CONTROL
REQUIREMENTS (EXEMPTION)**

PURSUANT TO RULE 15c 3-3 of the Securities and Exchange Commission

As of December 31, 2018

"EXEMPT UNDER 15c3-3(k)(2)(i)

Pursuant to rule 15c 3-3 relating to possession or control requirements, Crewe Capital, LLC has not engaged in the clearing or trading of any securities and did not hold customer funds or securities during the year ended December 31, 2018 and therefore is claiming exemption to this schedule pursuant to paragraph (k)(2)(i) of SEC Rule 15c3-3. The firm's minimum net capital requirement pursuant to paragraph (a)(2)(vi) of SEC Rule 15c3-1 will be \$5,000.

MICHAEL T. REMUS
Certified Public Accountant

P.O. Box 2555
Hamilton Square, NJ 08690

Tel: 609-540-1751
Fax: 609-570-5526

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To: The Member
Crewe Capital, LLC

I have reviewed management's statements, included in the accompanying Exemption report, in which (1) Crewe Capital, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Crewe Capital, LLC claimed an exemption from 17 C.F.R. §240.15c3-3: under—k(2)(i), (the "exemption provisions") and (2) Crewe Capital, LLC stated that Crewe Capital, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. Crewe Capital, LLC management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Crewe Capital, LLC compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Michael T. Remus

Michael T. Remus, CPA
Hamilton Square, New Jersey
February 28, 2019

Crewe Capital, LLC

STATEMENT OF EXEMPTION FROM SEC RULE 15c3-3

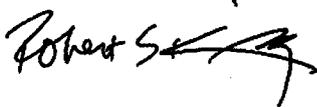
For the Year Ended December 31, 2018

Crewe Capital, LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. 5240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. 5240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

- (1) The Company claimed an exemption from 17 C.F.R. 5240.15c3-3 under the following provisions of 17 C.F.R. 5240.15c3-3(k)(2)(i).
- (2) The Company met the identified exemption provisions in 17 C.F.R. §240.15c3-3(k)(2)(i) throughout the most recent fiscal year without exception.

Crewe Capital, LLC

I, Robert S. King, swear (or affirm) that, to my best knowledge and belief, this Exemption Report is true and correct.
By:



Robert S. King

Title: FINOP

February 28, 2019