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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

Washington DC  
406

SEC FILE NUMBER
8- 06128

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2018 AND ENDING 12/31/2018  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER:

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

500 N Marketplace Drive #222

(No. and Street)

Centerville, UT 84014

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

C Burton Stohl 801-456-1400

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Stayner Bates

(Name - if individual, state last, first, middle name)

510 South 200 West, Salt Lake City, UT 84101

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (11-05)

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OATH OR AFFIRMATION

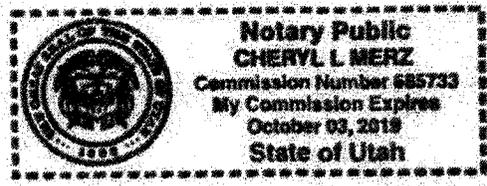
I, Clark Burton Stohl, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Ridgeview Capital LLC, as of December 31, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Clark Burton Stohl  
Signature

\_\_\_\_\_  
Managing Director  
Title

[Signature]  
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**RIDGEVIEW CAPITAL, LLC**  
**REPORT PURSUANT TO Rule 17a-5 (d)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

## CONTENTS

### Part I

Independent Auditor's Report .....	3
Statement of Financial Condition .....	4
Statement of Operations .....	5
Statement of Changes in Members' Equity .....	6
Statement of Cash Flows .....	7
Notes to the Financial Statements .....	8-12

### SUPPLEMENTARY INFORMATION

Schedule I - Computation of Net Capital Requirements Pursuant to Rule 15c3-1.....	13
Schedule II - Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3 .....	14
Schedule III - Information Relating to Possession or Control Requirements Under Rule 15c3-3 .....	15

### Part II

Report of Independent Registered Public Accounting Firm on Exemption Report .....	16
Exemption Report .....	17



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## **REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Members  
of Ridgeview Capital, LLC  
Centerville, Utah

### **Opinion on the Financial Statements**

We have audited the accompanying statement of financial condition of Ridgeview Capital, LLC as of December 31, 2018, the related statements of income (loss), changes in members' equity, and cash flows for the year then ended, and the related notes and schedules (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the financial position of Ridgeview Capital, LLC as of December 31, 2018, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

These financial statements are the responsibility of Ridgeview Capital, LLC's management. Our responsibility is to express an opinion on Ridgeview Capital, LLC's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Ridgeview Capital, LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

### **Supplemental Information**

The supplementary information, including Schedule I, Computation of Net Capital Pursuant to Rule 15c3-1, Schedule II, Computation for Determination of Reserve Requirements Under Rule 15c3-3 (exemption), and Schedule III, Information Relating to Possession or Control Requirements Under Rule 15c3-3 (exemption) have been subjected to audit procedures performed in conjunction with the audit of Ridgeview Capital, LLC's financial statements. The supplemental information is the responsibility of Ridgeview Capital, LLC's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Stayner Bates P.C.*

Stayner Bates P.C.  
We have served as auditor of Ridgeview Capital, LLC since 2007  
Salt Lake City, UT  
February 16, 2019

**Ridgeview Capital, LLC**  
**Statement of Financial Condition**  
**December 31, 2018**

<b>Assets</b>	
Cash and cash equivalents (Note 2)	\$ 10,866
FINRA CRD	171
Property and equipment, at cost, net of accumulated depreciation of \$45,085 (Note 2 and 3)	<u>-</u>
<b>Total assets</b>	<b><u>\$ 11,037</u></b>
<b>Liabilities and Members' Equity</b>	
<b>Liabilities</b>	<u>\$ -</u>
<b>Members' Equity</b>	
Retained earnings	<u>11,037</u>
<b>Total members' equity</b>	<b><u>11,037</u></b>
<b>Total liabilities and members' equity</b>	<b><u>\$ 11,037</u></b>

The accompanying notes are an integral part of these financial statements

**Ridgeview Capital, LLC**  
**Statement of Operations**  
**For the Year Ended December 31, 2018**

**Revenues**

Advisory fees \$ -

Total Revenues -

**Operating Expenses**

Legal and professional 5,683

Office, telephone and supplies (Note 7) 6,000

Regulatory fees 1,950

All other 645

Total Expenses 14,278

**Net Loss** \$ (14,278)

The accompanying notes are an integral part of these financial statements

**Ridgeview Capital, LLC**  
**Statement of Changes in Members' Equity**  
**For the Year Ended December 31, 2018**

	<u>Total Members' Equity</u>
Balance, December 31, 2017	\$ 11,542
Net loss	(14,278)
Capital Contribution	<u>13,773</u>
Balance, December 31, 2018	<u><u>\$ 11,037</u></u>

The accompanying notes are an integral part of these financial statements

**Ridgeview Capital, LLC**  
**Statement of Cash Flows**  
**For the Year Ended December 31, 2018**

<b>Cash flows from operating activities:</b>	
Net loss	\$ (14,278)
Adjustments to reconcile net loss to net cash provided by operating activities	
Non cash contribution by member	13,774
Changes in operating assets and liabilities:	
FINRA CRD	<u>504</u>
Net cash provided by operating activities	<u>-</u>
<b>Cash Flows from Investing Activities</b>	<u>-</u>
<b>Cash flow from financing activities</b>	
Contributions by members	<u>-</u>
Net cash used in financing activities	<u>-</u>
<b>Net Change in Cash and Cash Equivalents</b>	<u>-</u>
<b>Cash and Cash Equivalents, Beginning of Year</b>	<u>10,866</u>
<b>Cash and Cash Equivalents, End of Year</b>	<u><u>\$ 10,866</u></u>
<b>Supplemental Cash Flow Information</b>	
Cash paid for interest	\$ -
Cash paid for income tax	\$ -

The accompanying notes are an integral part of these financial statements

**Ridgeview Capital, LLC**  
**Notes to Financial Statements**  
**December 31, 2018**

**NOTE 1 - NATURE OF ORGANIZATION**

The financial statements presented are those of Ridgeview Capital, LLC (the "Company"). The Company was originally organized as a Limited Liability Company in the State of Utah as Harvest Growth Partners, LLC on June 6, 2003. The Company subsequently changed its name on November 12, 2003.

The Company's corporate finance activities include mergers and acquisitions, corporate restructuring, fairness opinions and other financial advisory services. The Company is a registered broker-dealer licensed by the United States Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority. The Company operates pursuant to SEC Rule 15c3-3(k)(2)(i) and does not hold funds or securities or owe funds or securities for, or owe money or securities to, customers.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**a. Accounting Method**

The financial statements are prepared using the accrual method of accounting. The Company has elected a December 31 year-end.

**b. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Management bases its estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances in making judgments about the carrying value of assets and liabilities that are not readily apparent from other sources. While actual results could differ from those estimates, management believes that estimates are reasonable.

**c. Cash and Cash Equivalents**

Cash equivalents include short-term, highly liquid investments with maturities of three months or less at the time of acquisition.

**d. Concentrations of Credit Risk**

The Company maintains its cash in federally insured bank accounts. The Company's accounts are all within the FDIC insurance limits. As such, the Company does not anticipate any losses on its cash accounts.

**Ridgeview Capital, LLC**  
**Notes to Financial Statements**  
**December 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**e. Advertising**

The Company follows the policy of charging the cost of advertising to expense as incurred.

**f. Property and Equipment**

Property and equipment are stated at cost. Betterments and improvements are capitalized over their estimated useful lives, whereas repairs and maintenance expenditures on the assets are charged to expense as incurred. When assets are disposed of, the cost and accumulated depreciation (net book value of the assets) is eliminated and any resulting gain or loss is reflected accordingly. Leasehold improvements are amortized over the life of the lease. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. The estimated useful lives are as follows:

Furniture and fixtures	5 years
------------------------	---------

**g. Revenues**

On January 1, 2018, The Company adopted ASC Topic 606, *Revenue from Contracts with Customers* ("Topic 606") using the modified retrospective method applied to those contracts which were not completed as of January 1, 2018. Results for reporting periods beginning after January 1, 2018 are presented under Topic 606, while prior period amounts are not adjusted and continue to be reported in accordance with our historic accounting under Topic 606.

There was no impact to retained earnings as of January 1, 2018, or to revenue for the year ended December 31, 2018 after adopting Topic 606, as revenue recognition and timing of revenue did not change as a result of implementing Topic 606.

**Revenue Recognition**

Revenues are recognized when control of the promised services is transferred to the customers, in an amount that reflects the consideration the Company expects to be entitled to in exchange for those services. Revenues are analyzed to determine whether the Company is principal (i.e. reports revenues on a gross basis) or agent (i.e. reports revenues on a net basis) in the contract. Principal or agent designations depend primarily on the control an entity has over the product or service before control is transferred to a customer. The indicators of which party exercises control include primary responsibility over performance obligations, inventory risk before the good or service is transferred and discretion in establishing the price.

Transaction fees (deal fees) are recognized as revenue upon completion of the transaction process. Advisory and consulting fees are recognized as the related services are rendered. Nonrefundable retainers are recognized as received. Costs connected with transaction fees are expensed as incurred. Interest income is recorded when earned pursuant to the applicable interest rate.

**Ridgeview Capital, LLC**  
**Notes to Financial Statements**  
**December 31, 2018**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**h. Income Taxes**

The Company is treated as a partnership for income tax purposes and as such, each member is taxed separately on their distributive share of the Company's income whether or not that income is actually distributed. Therefore, no accrual for income taxes has been recorded in the financial statements.

The accounting principles generally accepted in the United States of America provides accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain. Management has considered its tax positions and believes that all of the positions taken by the Company in its Federal and State organization tax returns are more likely than not to be sustained upon examination. The Company is subject to examinations by U.S. Federal and State tax authorities from 2014 to the present, generally for three years after they are filed.

**i. Fair value of Financial Instruments**

The Company's financial instruments include cash and cash equivalents. The carrying amounts of cash and cash equivalents approximate fair values because of the short-term nature of these instruments.

**NOTE 3 - PROPERTY AND EQUIPMENT**

Property and equipment consisted of the following at December 31, 2018:

Furniture and fixtures	\$ <u>45,085</u>
Total	45,085
Less: accumulated depreciation	<u>(45,085)</u>
Property and equipment, net	<u>\$ -</u>

All property and equipment was fully depreciated as of December 31, 2012; therefore, there was no depreciation expense on property and equipment for the year ended December 31, 2018.

**NOTE 4 - NET CAPITAL REQUIREMENTS**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital. The Company has elected to use the alternative method, permitted by the rule, which requires that the Company maintain minimum net capital of \$5,000 or 6 2/3% of Aggregate Indebtedness. At December 31, 2018, the Company had net capital of \$10,866 which was \$5,866 in excess of its required net capital of \$5,000.

**Ridgeview Capital, LLC**  
**Notes to Financial Statements**  
**December 31, 2018**

**NOTE 5 - RESERVE REQUIREMENTS**

The Company is exempt from the provisions of Rule 15c3-3 (per paragraph K (2) (i)) under the Securities Exchange Act of 1934, as a broker or dealer which carries no customers' accounts and does not otherwise hold fund or securities of customers.

**NOTE 6 - COMMITMENTS AND CONTINGENCIES**

Expense Sharing Agreement - Office Space

The Company is obligated under an expense sharing agreement with a related company for its office space in Centerville, Utah and other expenses. Monthly payments under the agreement are \$500. The terms of the agreement expired December 31, 2018, but it renews automatically for additional one-year terms unless terminated by either party (see also Note 7 below).

**NOTE 7 - RELATED PARTY TRANSACTIONS**

Effective January 1, 2009, the Company entered into an expense sharing agreement with a related company. Under this agreement, the Company is required to pay \$400 per month for office space and \$100 per month for telephone and other expenses. The term of this agreement expired December 31, 2018, but it renews automatically for additional one-year periods unless terminated by either party. Pursuant to this agreement, the Company has recorded office, telephone, and other expense of \$6,000 for the year ended December 31, 2018.

**NOTE 8 - MEMBER CONTRIBUTIONS AND DISTRIBUTIONS**

During the year ended December 31, 2018, a related company paid expenses on behalf of the Company, totaling \$13,773, which has been recorded as additional common interest member contributions for the year ended December 31, 2018.

**NOTE 9 - SIPC SUPPLEMENTARY REPORT REQUIREMENT**

The Company is not required to complete the SIPC Supplementary Report under SEC Rule 17a-5(e)(4) for the year ended December 31, 2018 because the Company's SIPC Net Operating Revenues are under \$500,000.

**NOTE 10 - CONCENTRATION OF CREDIT RISK**

The Company is engaged in various trading and brokerage activities in which counter-parties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter-party or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter-party.

**Ridgeview Capital, LLC**  
**Notes to Financial Statements**  
**December 31, 2018**

**NOTE 11 – LEASES**

The Company is obligated under an expense sharing agreement with a related company for its office space in Centerville, Utah and other expenses (see Note 7 above). Monthly payments under the agreement are \$500. The terms of the agreement expired December 31, 2018, but it renews automatically for additional one-year terms unless terminated by either party. Rent expense for the year ended December 31, 2018 was \$6,000.

**NOTE 12 - SUBSEQUENT EVENTS**

Management has reviewed the results of operations for the period of time from its year end December 31, 2018 through February 16, 2019, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosure in these financial statements as of December 31, 2018.

**Ridgeview Capital, LLC**  
**Schedule I - Computation of Net Capital Pursuant to**  
**Rule 15c3-1**  
**December 31, 2018**

**Computation of Net Capital**

Total ownership equity (from Statement of Financial Condition)	\$ 11,037
Non allowable assets:	
FINRA CRD	(171)
Net Capital	\$ 10,866

**Computation of Net Capital Requirements**

Minimum net capital indebtedness	
6.67% of net aggregate indebtedness	-
Minimum dollar net capital required	5,000
Net Capital required (greater of above amounts)	5,000
Excess Capital	\$ 5,866

**Excess net capital at 1000% (net capital less 10% of aggregate indebtedness)**

\$ 5,866

**Computation of Aggregate Indebtedness**

Total liabilities (from Statement of Financial Condition)	-
Ratio of indebtedness to net capital	0.00

**Reconciliation**

The following is a reconciliation of the above net capital computation with the Company's corresponding unaudited computation pursuant to Rule 179-5(d)(4):

Net Capital per Company's Computation	\$ 10,866
Audit Adjustments	-
Net Capital Per Audit	\$ 10,866

The accompanying notes are an integral part of these financial statements

**Ridgeview Capital, LLC**  
**Schedule II – Computation for Determination of Reserve**  
**Requirements Pursuant to Rule 15c3-3**  
**As of December 31, 2018**

A computation of reserve requirement is not applicable to Ridgeview Capital, LLC as the Company qualifies for exemption under Rule 15c3-3 (k) (2) (i).

The accompanying notes are an integral part of these financial statements

**Ridgeview Capital, LLC**  
**Schedule III – Information Relating to Possession or Control**  
**Requirements under Rule 15c3-3**  
**As of December 31, 2018**

Information relating to possession or control requirements is not applicable to Ridgeview Capital, LLC as the Company qualifies for exemption under Rule 15c3-3 (k) (2) (i).

The accompanying notes are an integral part of these financial statements



Stayner Bates P.C.  
510 S 200 W Suite 200  
Salt Lake City, Utah 84101  
801 531 9100  
Fax: 801 531 9147  
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**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Members of  
of Ridgeview Capital, LLC  
Centerville, Utah

We have reviewed management's statements, included in the accompanying exemption report, in which (1) Ridgeview Capital, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which Ridgeview Capital, LLC claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provisions") and (2) Ridgeview Capital, LLC stated that Ridgeview Capital, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. Ridgeview Capital, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Ridgeview Capital, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Stayner Bates P.C.*

Stayner Bates P.C.  
Salt Lake City, UT  
February 16, 2019

# RIDGEVIEW

December 31, 2018

Stayner Bates & Jensen P.C.  
510 South 200 West Suite 200  
Salt Lake City, Utah 84101

Attention: Neal Hansen, CPA

Re: SEA Rule 17a-5(d) (4) Exemption Report

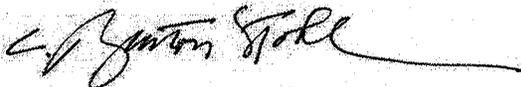
Dear Mr. Hansen:

Pursuant to the referenced rule, the following information is provided.

Under its membership agreement with FINRA and pursuant to Rule 15c3-3 (k) (2) (i) the Company conducts business on a fully disclosed basis and does not execute or clear securities transactions for customers.

Ridgeview Capital, LLC met the Section 204, 15c3-3 (k) (2) (i) exemption for the period January 1, 2018 to December 31, 2018.

Sincerely,



C. Burton Stohl  
Managing Member