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Washington, DC

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-66008

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/18 AND ENDING 12/31/18  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: CCG SECURITIES, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No )  
120 EAST DE LA GUERRA STREET  
(No. and Street)

SANTA BARBARA CA 93101  
(City) (State) (Zip Code)

OFFICIAL USE ONLY
FIRM I.D. NO.

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Nicolette Denney (760) 815-1817  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Thayer O'Neal Company, LLC  
(Name - if individual, state last, first, middle name)

101 Parklane Blvd., Suite 201 Sugar Land TX 77478  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

RMS

OATH OR AFFIRMATION

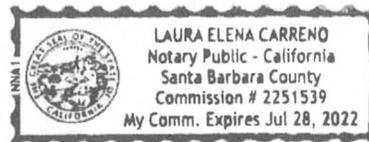
I, Robert Hughes, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of CCG SECURITIES, LLC as of December 31st, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]
Signature

President

Title

[Handwritten Signature: Laura Carreno]
Notary Public



This report \*\* contains (check all applicable boxes)

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**CCG Securities LLC**

**Financial Statements and Supplemental Schedules  
Required by the U.S. Securities and Exchange Commission**

**Including Independent Auditor's Report Thereon**

**For the Year-Ended December 31, 2018**

## Contents

<b>Independent Auditor's Opinion .....</b>	<b>3</b>
<b>Financial Statements .....</b>	<b>6</b>
<b>Statement of Financial Condition .....</b>	<b>7</b>
<b>Statement of Operations.....</b>	<b>8</b>
<b>Statement of Cash Flows .....</b>	<b>9</b>
<b>Statement of Changes in member's equity .....</b>	<b>10</b>
<b>Notes to Financial Statements .....</b>	<b>11</b>
<b>Supplementary Computations Pursuant to SEA Rule 17a-5 .....</b>	<b>14</b>
<b>Supplementary Statements Pursuant to SEA Rule 17a-5.....</b>	<b>15</b>
<b>Statement Related to Uniform Net Capital Rule .....</b>	<b>15</b>
<b>Statement Related to Exemptive Provision (Possession and Control) .....</b>	<b>15</b>
<b>Statement Related to Material Inadequacies .....</b>	<b>15</b>
<b>Statement Related to SIPC Reconciliation.....</b>	<b>15</b>
<b>Supplementary Exemption Report Pursuant to SEA Rule 17a-5.....</b>	<b>16</b>
<b>Independent Public Accountants Review Report on CCG Securities LLC's Exemption .....</b>	<b>17</b>
<b>Exemption Letter Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2) .....</b>	<b>19</b>
.....	
.....	<b>19</b>

**CCG Securities LLC**

**Independent Auditor's Opinion**

**For the Year-ended December 31, 2018**



## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Member  
CCG Securities LLC  
120 East De La Guerra Street  
Santa Barbara, CA 93101

### **Opinion on The Financial Statements**

We have audited the accompanying statement of financial condition of CCG Securities Inc (the "Company") as of December 31, 2018, and the related statement of operations, changes in stockholders' equity and cash flows for the year then ended, December 31, 2018, and the related notes to the financial statements and supplemental information (collectively referred to as "financial statements") filed pursuant to Rule 17a-5 under the Securities and Exchange Act of 1934. In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2018, and the results of its operations and its cash flows for the year ended December 31, 2018, in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free from material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the audit opinion.

**Report on Supplementary Information**

The supplementary information contained in the supplemental schedules required by Rule 17a-5 under the Securities Exchange Act of 1934, including the Computation of Net Capital under Rule 15c-3, Computation for Determination of Reserve Requirements and information relating to Possession or Control Requirements Under 15c3-3, statement related to material inadequacies with respect to the computation of net capital, and the Agreed Upon Procedures Report (statement related to SIPC reconciliation), if and as applicable, is presented for additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures to test the completeness and accuracy of the supplemental information presented. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, in form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934 and in accordance with auditing standards of the Public Company Accounting Oversight Board (United States). In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

**THAYER O'NEAL COMPANY, LLC**

*Thayer O'Neal Company, LLC*

We have served as CCG Securities LLC's auditor since 2018.

Sugar Land, TX

**March 27, 2019**

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**CCG Securities LLC**  
**Financial Statements**  
**For the Year-ended December 31, 2018**

**CCG Securities LLC**  
**Statement of Financial Condition**  
**As of December 31, 2018**

**Assets**

Cash	\$ 9,346
<b>Total assets</b>	<b><u>\$ 9,346</u></b>

**Liabilities and Member's Equity**

**Liabilities**

Accounts payable	\$ 3,225
<b>Total liabilities</b>	<b>3,225</b>

**Member's equity**

Member's equity	<u>6,121</u>
<b>Total member's equity</b>	<b><u>6,121</u></b>
<b>Total liabilities and member's equity</b>	<b><u>\$ 9,346</u></b>

The accompanying notes are an integral part of these financial statements.

**CCG Securities LLC**  
**Statement of Operations**  
**For the Year-Ended December 31, 2018**

<b>Revenues</b>	
Income	\$ <u>          -</u>
<b>Total revenues</b>	<u>          -</u>
<b>Expenses</b>	
Office expense	1,200
Professional fees	17,675
Regulatory fees	2,596
Other operating expenses	<u>          144</u>
<b>Total expenses</b>	<u>          21,615</u>
<b>Net (loss) before income tax provision</b>	(21,615)
<b>Income tax provision</b>	<u>          800</u>
<b>Net (loss)</b>	<u>          \$ (22,415)</u>

The accompanying notes are an integral part of these financial statements.

**CCG Securities LLC**  
**Statement of Cash Flows**  
**For the Year-Ended December 31, 2018**

<b>Cash flow from operating activities:</b>		
Net (loss)		\$ (22,415)
Member contribution, non-cash conversion		<u>1,200</u>
Net cash (loss)		(21,215)
Adjustment to reconcile net (loss) to net cash (used in) operating activities:		-
(Increase) decrease in assets:		-
Increase (decrease) in liabilities:		
Accounts payable	25	
Total adjustments		<u>25</u>
<b>Net cash (used in) operating activities</b>		<u>(21,190)</u>
<b>Net cash provided by in investing activities</b>		-
Member's contributions	<u>20,000</u>	
<b>Net cash provided by financing activities</b>		<u>20,000</u>
<b>Net decrease in cash</b>		(1,190)
<b>Cash at beginning of year</b>		<u>10,536</u>
<b>Cash at end of year</b>		<u>\$ 9,346</u>
<b>Supplemental disclosure of cash flow information:</b>		
Cash paid during the period for:		
Income taxes	<u>\$ 800</u>	

The accompanying notes are an integral part of these financial statements.

**CCG Securities LLC**  
**Statement of Changes in member's equity**  
**For the Year-Ended December 31, 2018**

	<u>Member's Equity</u>
<b>Balance at January 1, 2018</b>	\$ 7,336
Member's contributions	21,200
Net (loss)	<u>(22,415)</u>
<b>Balance at December 31, 2018</b>	<u>\$ 6,121</u>

The accompanying notes are an integral part of these financial statements.

**CCG Securities LLC**  
**Notes to Financial Statements**  
**As of and for the Year-Ended December 31, 2018**

**Note 1 – Organization and Nature of Business**

CCG Securities, LLC (the “Company”) was incorporated in the State of California on February 19, 2003. The Company is a registered broker-dealer with the Securities Exchange Commission (SEC), the Financial Industry Regulatory Authority (“FINRA”) and the Securities Investor Protection Corporation (“SIPC”).

The nature of the Company’s business is to advise (a) business owners with regard to a sale of some or all of their assets, (i.e. sell-side advisory or) (ii) institutional investors (e.g. private equity), with regard to an acquisition of, or investment in, a company or companies or the assets thereof, (i.e. buy-side advisory), together commonly known as mergers & acquisitions, and (b) the private placement of capital as that term is described under the Securities Act, Regulation D (Title 17 of the Code of Federal Regulations, Part 230, Sections 501-508) (for purposes hereof, “Reg. D”).

The Company is a wholly owned subsidiary of The Commerce & Capital Group, LLC (the “Parent”) and operates in Santa Barbara, California.

The Company generated no revenue during the current year. The Company’s ability to generate sufficient cash flows to meet its obligations, either through future revenues and/or additional debt or equity financing, cannot be determined at this time. The Company received capital contributions from the owner to maintain ongoing operations and will continue to do so in the future. Therefore, management believes that there is no going concern issue.

**Note 2 – Significant Accounting Policies**

**Basis of Presentation** – The Company conducts the following types of business as a securities broker-dealer, which comprises the private placement of securities.

Rule 15c3-3(k)(2)(i) provides an exemption from the SEC’s so-called “customer protection rule” for firms that: carry no margin accounts; promptly transmit all customer funds and deliver all securities received in connection with their broker-dealer activities; do not otherwise hold funds or securities for, or owe money or securities to, customers; and effectuate all financial transactions with customers through one or more bank accounts designated as “Special Account for the Exclusive Benefit of Customers” of CCG Securities, LLC.

**Use of Estimates** - The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Income Taxes** - The Company, with consent of its Member, has elected to be a California Limited Liability Company. For tax purposes the Company is treated like a partnership, therefore in lieu of business income taxes, the Member is taxed on the Company’s taxable income. Therefore, no provision or liability for Federal Income Taxes is included in these financial statements. The State of California has a similar treatment, although there exists a provision for a gross receipts tax and a minimum Franchise Tax of \$800. The accounting principles generally accepted in the United States of America provide accounting and disclosure guidance about positions taken by an organization in its tax returns that might be uncertain.

## **Note 2 – Significant Accounting Policies (continued) Income Taxes -**

Management has considered its tax positions and believes that all positions taken by the Company in its Federal and State organization tax returns are more likely than not to be sustained upon examination. The Company is subject to examinations by U.S. Federal and State tax authorities from 2015 to the present, generally for three years after they are filed.

## **Note 3 – Fair Value**

Unless otherwise indicated, the fair values of all reported assets and liabilities that represent financial instruments (none of which are held for trading purposes) approximate the carrying values of such amounts.

## **Note 4 – Related Party**

The Company shares its office space with the Parent and has an expense sharing agreement. The Company allocates a monthly amount of \$100 for communication expenses (phone and internet) which is treated as due to Parent. In turn, such expenses are paid to vendors directly by the Parent. At December 31, 2018, there were no monies due to parent and \$1,200 was converted to capital contribution during the year. It is possible that the terms of the related party's transactions are not the same as those that would result from transactions among wholly unrelated parties.

From time to time, the Parent (a) forms limited liability companies for the special and limited purpose of investing in specific companies or assets thereof or relating thereto or (b) invests in existing companies formed by other, unrelated third-parties (in either case, for the purposes hereof, the "Parent Portfolio Investments"). Consistent with the nature of its business (see Note 1) the Company may provide for a Private Placement of capital for Parent Portfolio Companies.

Unaffiliated third parties sometimes participate in Parent Portfolio Investments. However, such participation (the "Co-investment") in no event occurs without (a) receipt of a subscription agreement from the investor, including a detailed purchaser questionnaire acceptable to the issuer and (b) the suitability of such investment for the investor determined by both the issuer and the Company, typical to the Private Placement of capital under Reg. D. Upon closing, if any, such investor receives the security provided for under the subscription agreement directly from the issuer.

To date, The Company has not charged nor has it received payment of any fees or commissions relating to Private Placement activities involving a Related Party. However, the Parent has established in the past, and expects to continue to establish, a profits' interest (often referred to as "carried interest") applicable to Co-investment in its Parent Portfolio Investments

## **Note 6 – Subsequent Events**

On January 7, 2019, the Parent made a capital contribution in the amount of \$10,000. Management has reviewed the results of operations for the period of time from its year end December 31, 2018 through March 26, 2019, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements.

**CCG Securities LLC**  
**Supplementary Information Pursuant to SEA Rule 17a-5**  
**For the Year-ended December 31, 2018**

**CCG Securities LLC**  
**Supplementary Computations Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
**As of and for the Year-Ended December 31, 2018**

**Computation of Net Capital**

Total Stockholder's Equity	\$ 6,121
Non-Allowable Assets	\$ -
Haircuts on Securities Positions	
Securities Haircuts	\$ -
Undue Concentration Charges	\$ -
Net Allowable Capital	\$ 6,121

**Computation of Net Capital Requirement**

Minimum Net Capital Required as a Percentage of Aggregate Indebtedness	\$ 215
Minimum Dollar Net Capital Requirement of Reporting Broker/Dealer	\$ 5,000
Net Capital Requirement	\$ 5,000
Excess Net Capital	\$ 1,121

**Computation of Aggregate Indebtedness**

Total Aggregate Indebtedness	\$ 3,225
Percentage of Aggregate Indebtedness to Net Capital	52.69%

**Computation of Reconciliation of Net Capital**

Net Capital Computed and Reported on FOCUS IIA as of December 31, 2018	\$ 6,121
Adjustments	
Increase (Decrease) in Equity	\$ -
(Increase) Decrease in Non-Allowable Assets	\$ -
(Increase) Decrease in Securities Haircuts	\$ -
(Increase) Decrease in Undue Concentration Charges	\$ -
Net Capital per Audit	\$ 6,121
Reconciled Difference	\$ -

**CCG Securities LLC**  
**Supplementary Statements Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
**As of and for the Year-Ended December 31, 2018**

**Statement Related to Uniform Net Capital Rule**

The Company is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500% (15:1), or, during its first year of operations, 800% (8:1). Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2018, the Company had net capital of \$6,121 which was \$1,121 in excess of its required net capital of \$5,000. The Company's ratio of aggregate indebtedness to net capital was 53%. The Company has elected to use the basic computation method, as is permitted by the rule, which requires that the Company maintain minimum Net Capital pursuant to a fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is greater, and does not, therefore, calculate its net capital requirement under the alternative reserve requirement method. There were no material differences reported as Net Capital in the audited computation of Net Capital and the broker-dealer's corresponding unaudited Part IIA of the FOCUS report required under Rule 15c3-1.

**Statement Related to Exemptive Provision (Possession and Control)**

The Company does not have possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEA Rule 15c3-3(k)(2)(i).

**Statement Related to Material Inadequacies**

This audit did not disclose any material inadequacies since the previous audit of the financial statements in the accounting system or in the internal control related to reporting or the practices and procedures required pursuant to Rule 17a-5. The firm is exempt from 15c3-3; it does not maintain customer funds or securities and, therefore, does not maintain customer funds to segregate nor does it maintain separate accounts for customers.

**Statement Related to SIPC Reconciliation**

SEA Rule 17a-5(e)(4) requires a registered broker-dealer that is a member of SIPC with revenues in excess of \$500,000 to file a supplemental report (Agreed Upon Procedures Report) related to the broker-dealers SIPC annual general assessment reconciliation, or if the registered broker-dealer is exempt from SIPC membership an Exclusion from Membership, SIPC Form 3 with appropriate schedules shall be included in this supplemental section below. Broker-dealers that are members of SIPC with revenues that do not exceed \$500,000 are not required to file the Agreed Upon Procedures Report in this supplemental section.

**CCG Securities LLC**

**Supplementary Exemption Report Pursuant to SEA Rule 17a-5**

**As of and for the Year-Ended December 31, 2018**

**Independent Public Accountants Review Report on CCG Securities LLC's Exemption**



# THAYERONEAL

CERTIFIED PUBLIC ACCOUNTANTS

Supplementary Schedules Pursuant to SEA Rule 17a-5 Of the Securities and Exchange Act of 1934  
As of and for the Year-Ended December 31, 2018

Report of Independent Registered Public Accounting Firm  
Exemption Review Report Pursuant to 15c3-3

Exemption: 15c3-3(k)(2)(i)

SEC Mail Processing

MAR 29 2019

Washington, DC

Rob Hughes  
CCG Securities LLC  
120 East De La Guerra  
Street  
Santa Barbara, CA 93101

Dear Rob Hughes:

We have reviewed management's statements, included in the accompanying Representation Letter of Exemptions, in which CCG Securities LLC identified 15c3-3(k)(2)(i) as the provision under 17 C.F.R. § 15c3-3(k) under which it claims exemption from 17 C.F.R. §240.15c3-3. CCG Securities LLC stated that it has met the 15c3-3(k)(2)(i) exemption throughout the most recent fiscal year without exception, or, with exception, as noted in the Representation Letter of Exemption. CCG Securities LLC's management is responsible for compliance with the exemption provisions and its statements. Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about CCG Securities LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion. Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in Rule 15c3-3 under the Securities Exchange Act of 1934.

**THAYER O'NEAL & COMPANY, LLC**

*Thayer O'Neal Company, LLC*

Sugar Land, TX

**March 27, 2019**

**CCG Securities LLC**  
**Supplementary Schedules Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
**As of and for the Year-Ended December 31, 2018**

**Exemption Letter Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)**

**CCG Securities LLC**  
120 East De La Guerra Street  
Santa Barbara, CA 93101

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January 21, 2019

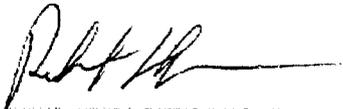
Thayer O'Neal & Company LLC  
101 Parklane Blvd., Suite 201  
Sugar Land, TX 77478

Re: Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(i)(B)(2)

To the best knowledge and belief, CCG Securities LLC;

1. Claims exemption 15c3-3(k)(2)(i) from 15c3-3;
2. We have met the identified exemption from January 01, 2018 through December 31, 2018, without exception, unless, noted in number 3, below;
3. We have no exceptions to report this fiscal year.

Regards,



Rob Hughes  
CEO  
CCG Securities LLC