

091-26150fn

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 19b-4(e)**

**Information Required of a Self-Regulatory Organization Listing and Trading a New  
Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934  
READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:

**NYSE Arca, Inc.**

2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation, etc.):

**Open-end Management Investment Company**

3. Class of New Derivative Securities Product:

**Investment Company Units**

4. Name of Underlying Instrument:

**Communication Services Select Sector Index**

5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow-Based:

**Narrow-Based**

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6. Ticker Symbol(s) of New Derivative Securities Product:

**TAWK**

JAN 28 2019

7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

**NYSE, NASDAQ**

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8. Settlement Methodology of New Derivative Securities Product:

**Regular way trades settle on T+2/Book entry only held in DTC.**

9. Position Limits of New Derivative Securities Product (if applicable):

**Not applicable.**

**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form:

**Martha Redding**

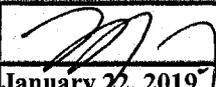
Title:

**Associate General Counsel and Assistant Secretary**

Telephone Number:

**(212) 656-2938**

Manual Signature of Official Responsible for Form:



**January 22, 2019**

**SEC 249 (1/99)**

SEC  
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Section  
JAN 23 2019

Washington DC

Act	410	Securities Exchange Act of 1934
Section	106	
Rule	19b-4(e)	

Public Availability: **JAN 28 2019**



Securities and Exchange Commission  
Trading and Markets

Martha Redding  
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Via Overnight Mail

JAN 23 2019

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January 22, 2019

Ms. Claudette Ransom  
US Securities and Exchange Commission  
Division of Trading and Markets  
Station Place – Building I  
100 F Street, N.E. – Room 7010  
Washington, DC 20549

SEC  
Mail Processing  
Section

JAN 23 2019

Washington DC  
410

Re: 19b-4(e) – Transmittal (NYSE Arca, Inc.)

Dear Ms. Ransom:

Enclosed for filing pursuant to Section 19(b) of the Securities Exchange Act of 1934 and Rule 19b-4 thereunder, please find an original and nine copies of Form 19b-4(e) with respect to the securities listed below.

**Direxion Daily Communication Services Bull Index 3X Shares (TAWK)**  
**Direxion Daily Communication Services Index Bear 3X Shares (MUTE)**  
**Global X MSCI Next Emerging & Frontier ETF (EMFM)**  
**ProShares UltraPro Communication Services Select Sector (UCOM)**  
**ProShares Ultra Communication Services Select Sector (XCOM)**  
**ProShares UltraShort Communication Services Select Sector (YCOM)**  
**ProShares UltraPro Short Communication Services Select Sector (SCOM)**  
**Direxion Russell 1000 Value Over Growth ETF (RWVG)**  
**Direxion Russell 1000 Growth Over Value ETF (RWGV)**  
**Direxion Russell Large Over Small ETF (RWLS)**  
**Direxion Russell Small Over Large ETF (RWSL)**  
**Direxion MSCI Cyclical Over Defensives ETF (RWCD)**  
**Direxion MSCI Defensives Over Cyclical ETF (RWDC)**  
**Direxion MSCI Emerging Over Developed Markets ETF (RWED)**  
**Direxion MSCI Developed Over Emerging Markets ETF (RWDE)**  
**Direxion FTSE Russell US Over International ETF (RWUI)**  
**Direxion FTSE Russell International Over US ETF (RWIU)**

If you have any questions, please do not hesitate to call me at (212) 656-2938.

Sincerely,

Enclosures