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ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
053088

8-53088

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 10/01/2017 AND ENDING 09/30/2018
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **Agency Trading Group, Inc.**

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
235 East Lake Street

	(No. and Street)		
Wayzata		MIN	55391
(City)		(State)	(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
Johnny Whitaker, Jr. (952) 476-9500

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Mayer Hoffman McCann PC

(Name - if individual, state last, first, middle name)

222 S. 9th St, Ste 1000	Minneapolis	MN	55402
(Address)	(City)	(State)	(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

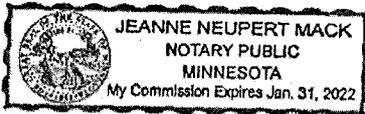
SEC 1410 (11-05)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

RMS

OATH OR AFFIRMATION

I, Johnny Whitaker, Jr., swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Agency Trading Group, Inc., as of September 30, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Handwritten signature]
Signature
Chief Executive Officer
Title

[Handwritten signature: Jeanne Neupert Mack]
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss) or, if there is other comprehensive income in the period(s) presented, a Statement of Comprehensive Income (as defined in §210.1-02 of Regulation S-X).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

AGENCY TRADING GROUP, INC
STATEMENTS OF FINANCIAL CONDITION

September 30, 2018 and 2017

	2018	2017
<u>ASSETS</u>		
Cash and cash equivalents	\$ 110,904	\$ 281,234
Accounts receivable	17,833	4,196
Commissions receivable	87,215	144,498
Due from related parties	201,338	653,746
Clearing deposit	500,000	500,000
Securities inventory	2,981	-
Other assets	50,815	61,857
Property and equipment, at cost, less accumulated depreciation	1,754	6,126
TOTAL ASSETS	\$ 972,840	\$ 1,651,657
<u>LIABILITIES</u>		
Accounts payable and other accrued expenses	\$ 156,921	\$ 128,961
Accrued commissions	64,471	81,142
TOTAL LIABILITIES	221,392	210,103
<u>STOCKHOLDER'S EQUITY</u>		
CAPITAL CONTRIBUTED		
Common stock, par value \$.01, authorized 100 shares, issued and outstanding 100 shares	1	1
Additional paid-in capital	1,090,999	1,090,999
TOTAL CAPITAL CONTRIBUTED	1,091,000	1,091,000
RETAINED (DEFICIT) EARNINGS	(339,552)	350,554
TOTAL STOCKHOLDER'S EQUITY	751,448	1,441,554
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ 972,840	\$ 1,651,657

See Notes to Financial Statements



Mayer Hoffman McCann P.C.

1000 Campbell Mithun Tower, 222 S. Ninth St. * Minneapolis, MN 55402
Main: 612.339.7811 * Fax: 612.339.9845 * www.mhmcpa.com

Independent Accountants' Report on Applying Agreed-Upon Procedures Related to an Entity's SIPC Assessment Reconciliation

To the Board of Directors of Agency Trading Group, Inc.
1905 Wayzata Blvd E
Wayzata, MN 55391

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, we have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments [General Assessment Reconciliation (Form SIPC-7)] to the Securities Investor Protection Corporation (SIPC) for the year ended September 30, 2018 which were agreed to by Agency Trading Group, Inc. and the Securities and Exchange Commission, Financial Industry Regulatory Authority Inc., and SIPC, solely to assist you and the other specified parties in evaluating Agency Trading Group, Inc.'s compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Agency Trading Group, Inc.'s management is responsible for the compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries, cash disbursements journal, bank statement, and general ledger noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended September 30, 2018, with the amounts reported in Form SIPC-7 for the year ended September 30, 2018, noting no differences;



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3. Compared any adjustments reported in Form SIPC-7 and in the related schedules and working papers, including the reconciliation of the general ledger balances supporting the adjustments, noting no differences; and
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments, noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Mayer Hoffman McCann P.C.

Mayer Hoffman McCann P.C.
Minneapolis, Minnesota
November 29, 2018

SIPC-7

(35-REV 6/17)

SECURITIES INVESTOR PROTECTION CORPORATION
P.O. Box 92185, Washington, D.C. 20090-2185
202-371-8300
General Assessment Reconciliation

SIPC-7

(35-REV 6/17)

For the fiscal year ended **9/30/2018**

(Read carefully the instructions in your Working Copy before completing this Form)

TO BE FILED BY ALL SIPC MEMBERS WITH FISCAL YEAR ENDINGS

1. Name of Member, address, Designated Examining Authority, 1934 Act registration no. and month in which fiscal year ends for purposes of the audit requirement of SEC Rule 17a-5:

53088 FINRA SEP
AGENCY TRADING GROUP INC
235 LAKE ST E 2ND FL
WAYZATA MN 55391-1608

Note: If any of the information shown on the mailing label requires correction, please e-mail any corrections to form@sipc.org and so indicate on the form filed.

Name and telephone number of person to contact respecting this form.

RYAN BLAZET 952-476-1290

- A. General Assessment (item 2e from page 2) \$ 3835
- B. Less payment made with SIPC-6 filed (exclude interest) 1736
Date Paid 5/1/2018
- C. Less prior overpayment applied _____
- D. Assessment balance due or overpayment: 2099
- E. Interest computed on late payment (see instruction E) for _____ days at 20% per annum _____
- F. Total assessment balance and interest due (or overpayment carried forward) \$ 2099
- G. PAYMENT: the box
 Check mailed to P.O. Box Funds Wired
 Total (must be same as F above) \$ 2099
- H. Overpayment carried forward \$ _____

3. Subsidiaries (S) and predecessors (P) included in this form (give name and 1934 Act registration number):

The SIPC member submitting this form and the person by whom it is executed represent thereby that all information contained herein is true, correct and complete.

AGENCY TRADING GROUP, INC.

[Signature]

CONTROLLER

Dated the 29 day of OCTOBER 20 18

This form and the assessment payment is due 60 days after the end of the fiscal year. Retain the Working Copy of this form for a period of not less than 6 years, the latest 2 years in an easily accessible place.

SIPC REVIEWER Dates: _____
 _____ Postmarked _____ Received _____ Reviewed _____
 Calculations _____ Documentation _____ Forward Copy _____
 Exceptions _____
 Disposition of exceptions _____

DETERMINATION OF "SIPC NET OPERATING REVENUES" AND GENERAL ASSESSMENT

Amounts for the fiscal period
beginning 10/1/2017
and ending 9/30/2018

Item No.	Eliminate cents
2a. Total revenue (FOCUS Line 12; Part IIA Line 9, Code 4030)	\$ <u>2 809 622</u>
2b. Additions:	
(1) Total revenues from the securities business of subsidiaries (except foreign subsidiaries) and predecessors not included above	<u>93 471</u>
(2) Net loss from principal transactions in securities in trading accounts	<u> </u>
(3) Net loss from principal transactions in commodities in trading accounts	<u> </u>
(4) Interest and dividend expense deducted in determining item 2a	<u> </u>
(5) Net loss from management of or participation in the underwriting or distribution of securities	<u> </u>
(6) Expenses other than advertising, printing, registration fees and legal fees deducted in determining net profit from management of or participation in underwriting or distribution of securities	<u> </u>
(7) Net loss from securities in investment accounts	<u>93 741</u>
Total additions	<u> </u>
2c. Deductions:	
(1) Revenues from the distribution of shares of a registered open-end investment company or unit investment trust, from the sale of variable annuities, from the business of insurance, from investment advisory services rendered to registered investment companies or insurance company separate accounts, and from transactions in security futures products	<u> </u>
(2) Revenues from commodity transactions	<u> </u>
(3) Commissions, floor brokerage and clearance paid to other SIPC members in connection with securities transactions	<u>346 265</u>
(4) Reimbursements for postage in connection with proxy solicitation	<u> </u>
(5) Net gain from securities in investment accounts	<u> </u>
(6) 100% of commissions and markups earned from transactions in (i) certificates of deposit and (ii) Treasury bills, bankers acceptances or commercial paper that mature nine months or less from issuance date	<u> </u>
(7) Direct expenses of printing, advertising and legal fees incurred in connection with other revenue related to the securities business (revenue defined by Section 16101(L) of the Act)	<u> </u>
(8) Other revenue not related either directly or indirectly to the securities business (See instruction C)	<u> </u>
(Deductions in excess of \$100,000 require documentation)	
(9) (i) Total interest and dividend expense (FOCUS Line 22; PART IIA Line 13, Code 4075 plus line 2b(4) above) but not in excess of total interest and dividend income	<u> </u>
(ii) 40% of margin interest earned on customers securities accounts (40% of FOCUS line 5, Code 3560)	<u> </u>
Enter the greater of line (i) or (ii)	<u> </u>
Total deductions	<u>346 265</u>
2d. SIPC Net Operating Revenues	\$ <u>2 556 828</u>
2e. General Assessment @ .01%	\$ <u>3835</u>