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ANNUAL AUDITED REPORT SEC Mail Processing
FORM X-17A-5
PART III

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FACING PAGE

Washington, DC

**Information Required of Brokers and Dealers Pursuant to Section 17(a) of the
 Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 07/01/17 AND ENDING 06/30/18
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **NORTH RIDGE SECURITIES CORP.**

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
1895 WALT WHITMAN ROAD

OFFICIAL USE ONLY
FIRM I.D. NO.

(No. and Street)

11747

MELVILLE
(City)

NY
(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT
DANIEL R. LEVY **(631) 420-4242**
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

GREENE, ARNOLD G., CPA

(Name - if individual, state last, first, middle name)

65 KINGSBURY ROAD

GARDEN CITY

N.Y.

11530

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

**Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)*

OATH OR AFFIRMATION

I, DANIEL R. LEVY, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of NORTH RIDGE SECURITIES CORP. of JUNE 30, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]

Signature

PRESIDENT

Title

NANCY ANN SIDOR
Notary Public, State of New York
No. 01S16342757
Qualified in Nassau County
Commission Expires 5/31/2020

[Handwritten Signature]
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Exemption Report

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

NORTH RIDGE SECURITIES CORP.

AUDITED FINANCIAL STATEMENTS

For the year ended June 30, 2018

ARNOLD G. GREENE

CERTIFIED PUBLIC ACCOUNTANT

**65 KINGSBURY ROAD
GARDEN CITY, N.Y. 11530**

**(516) 742-2198
FAX (516) 742-5813**

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors
and Stockholder of

NORTH RIDGE SECURITIES CORP.

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of North Ridge Securities Corp. (the "Company"), as of June 30, 2018, and the related statements of operations, changes in stockholder's equity, and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of June 30, 2018, and the results of its operations and its cash flows for the year ended June 30, 2018, in conformity with accounting principles generally accepted in the United States of America.

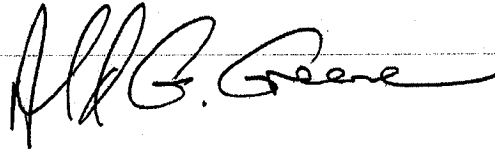
Supplementary Information

The supplementary information, the Computation of Net Capital under Rule 15c3-1 of the Securities and Exchange Commission and the Computation for Determination of Reserve Requirements and Information Relating to Possession or Control Requirements under Rule 15c3-3 of the Securities and Exchange Commission, has been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The supplementary information is the responsibility of the Company's management. Our audit procedures included determining whether the supplementary information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplementary information. In forming our opinion on the supplementary information, we evaluated whether the supplementary information, including its form and content, is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

A handwritten signature in black ink, appearing to read "A. G. Greene". The signature is written in a cursive style with a long horizontal stroke at the end.

August 15, 2018

ARNOLD G. GREENE
CERTIFIED PUBLIC ACCOUNTANT

NORTH RIDGE SECURITIES CORP.
STATEMENT OF FINANCIAL CONDITION
June 30, 2018

ASSETS

Cash and cash equivalents (Note 2)	\$ 685,642
Due from clearing firm	25,000
Commissions receivable (Note 5)	<u>2,637,829</u>
	<u>3,348,471</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Accounts payable, accrued expenses and other liabilities	2,233,977
Due to affiliate (Note 8)	<u>322,000</u>
	2,555,977

STOCKHOLDERS' EQUITY

Common stock, no par value, 300 shares authorized, 250 shares issued and outstanding	10,000
Retained earnings	<u>782,494</u>
	<u>792,494</u>
	<u>\$ 3,348,471</u>

The accompanying notes are an
integral part of these financial statements.

NORTH RIDGE SECURITIES CORP.
STATEMENT OF OPERATIONS
For the year ended June 30, 2018

REVENUES

Commission income (Note 2) \$ 15,311,492

EXPENSES

Employee compensation and benefits	388,858
Commissions and clearance fees (Note 2)	11,911,877
Communications and data processing	135,141
Management fees (Note 8)	2,350,000
Occupancy (Note 6)	192,132
Other operating expenses	<u>257,738</u>
	<u>15,235,746</u>
Income before income taxes	75,746
Provision for income taxes (Note 4)	<u>15,130</u>
NET INCOME	<u>\$ 60,616</u>

The accompanying notes are an
integral part of these financial statements.

NORTH RIDGE SECURITIES CORP.
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
For the year ended June 30, 2018

	<u>Shares</u>	<u>Common</u> <u>Amount</u>	<u>Retained</u> <u>Earnings</u>
Balance at July 1, 2017	250	\$ 10,000	\$ 721,878
Net Income	-	-	60,616
Balance at June 30, 2018	<u>250</u>	<u>\$ 10,000</u>	<u>\$ 782,494</u>

The accompanying notes are an integral part of these financial statements.

NORTH RIDGE SECURITIES CORP.
STATEMENT OF CASH FLOWS
For the year ended June 30, 2018

CASH FLOWS FROM OPERATING ACTIVITIES

Net income		\$60,616
Adjustments to reconcile net income to net cash provided by operating activities:		
(Increase) decrease in operating assets:		
Increase in commissions receivable	(\$304,606)	
Increase (decrease) in operating liabilities:		
Increase in accounts payable and other liabilities	304,310	
Increase in amounts due affiliate	<u>16,000</u>	
Total adjustments		<u>15,704</u>
NET CASH PROVIDED BY OPERATIONS		<u>76,320</u>
CASH & CASH EQUIVALENTS - BEGINNING		<u>609,322</u>
CASH & CASH EQUIVALENTS - END		<u>\$ 685,642</u>
Supplemental cash flow disclosures:		
Income tax payments		<u>\$ 12,836</u>
Interest payments		<u>\$ -</u>

The accompanying notes are an
integral part of these financial statements.

NOTE 1 - ORGANIZATION AND NATURE OF BUSINESS

North Ridge Securities Corp. ("The Company"), founded in 1990, is a fully disclosed broker-dealer registered with the Securities and Exchange Commission (SEC) and is a registered and licensed by The Financial Industry Regulatory Authority (FINRA) and the Securities Investors Protection Corp. (SIPC). The company is a New York Corporation and operates from its office located in Melville, New York.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are presented on an accrual basis. Income is recognized when earned. The costs and expenses attributable to earning such income are reflected in the results of operations concurrently. All of the Company's assets and liabilities are carried at either fair value or amounts which approximate fair value.

Uncertain Tax Position

The Company adopted the provisions of the Financial Accounting Standards Board's ("FASB") Accounting Standards Codification No. 740 ("ASC 740") Subtopic 05 Accounting for Uncertainty in Income Taxes. As a result of the implementation, the Company was not required to recognize any amounts from uncertain tax positions.

The Company's conclusions regarding uncertain tax positions may be subject to review and adjustment at a later date based upon ongoing analyses of tax laws, regulations and interpretations thereof as well as other factors. Generally, federal, state and local authorities may examine the Company's tax returns for three years from the date of filing; consequently, the respective tax returns for years prior to June 30, 2014 are no longer subject to examination by tax authorities.

Use of Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

Commissions

Commission income and related clearing expenses are recorded on a trade date basis as securities transactions occur.

Cash and Cash Equivalents

Cash and cash equivalents for purposes of reporting cash flows includes cash on hand and highly liquid investments with original maturities of less than ninety days, that are not held for sale in the ordinary course of business.

NORTH RIDGE SECURITIES CORP.
NOTES TO FINANCIAL STATEMENTS
June 30, 2018

NOTE 3 - NET CAPITAL REQUIREMENTS

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1) which requires the maintenance of minimum net capital and requires the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 8 to 1 in its initial year and 15 to 1 in subsequent years. As of June 30, 2018 the minimum net capital requirement was defined as the greater of \$5,000 or 6-2/3% of the aggregate indebtedness.

At June 30, 2018, the Company had net capital of \$261,099 of which \$90,700 was in excess of its required net capital of \$170,399. The Company's net capital ratio was 9.789 to 1. No material differences existed between the audited and unaudited net capital.

NOTE 4 - INCOME TAXES

The income tax provision at June 30, 2018 consists of the following:

Federal	\$ 14,041
State and local	<u>6,090</u>
	<u>\$20,131</u>

NOTE 5 - RECEIVABLE FROM BROKER-DEALERS AND MUTUAL FUND COMPANIES

	<u>Receivable</u>
Fees and Commissions Receivable at June 30, 2018	<u>\$ 2,637,829</u>

NOTE 6 - COMMITMENTS AND CONTINGENCIES

The Company's office space and office equipment leases are obligations of its related company (North Shore Capital Management Corp.) and as such it has no commitment as of June 30, 2018. The company did however pay rents in the amount of \$192,132 on its premises and \$11,776 on equipment leases in the fiscal year ended June 30, 2018.

NOTE 7 - CONCENTRATIONS OF CREDIT RISK

The Company and its subsidiaries are engaged in various trading and brokerage activities in which counterparties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counterparty.

In addition, financial instruments which potentially subject the Company to significant concentrations of credit risk consist principally of cash and money market funds. The Company maintains accounts with various financial institutions. The Company's policy is designed to minimize exposure to any one institution. The bank balances in the cash operating account exceeded FDIC insurance limits consistently during the fiscal year ending June 30, 2018. At June 30, 2018 the bank balance of \$693,509 exceeded FDIC limits by \$443,509.

NORTH RIDGE SECURITIES CORP.
NOTES TO FINANCIAL STATEMENTS
June 30, 2018

NOTE 8 - RELATED PARTY TRANSACTIONS

North Shore Capital Management Corp. (NSCMC) performs some services for North Ridge Securities Corp. North Ridge Securities Corp. paid \$2,350,000 for these services for the year ended June 30, 2018. As of June 30, 2018, \$322,000 was recorded as the amount due to NSCMC. This amount was paid in full to NSCMC during July 2018.

SUPPLEMENTARY INFORMATION

SCHEDULE I
NORTH RIDGE SECURITIES CORP.
Computation of Net Capital Under Rule 15c3-1 of the
Securities and Exchange Commission

As of June 30, 2018

NET CAPITAL

Total stockholders' equity	\$ 792,494
Deductions:	
A. Non-allowable assets	<u>531,395</u>
NET CAPITAL	<u>\$ 261,099</u>

AGGREGATE INDEBTEDNESS

Accounts payable, accrued expenses, and other liabilities	\$ 2,233,977
Due to affiliate	<u>322,000</u>
TOTAL AGGREGATE INDEBTEDNESS	<u>\$ 2,555,977</u>

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Minimum net capital required	<u>\$ 170,399</u>
Excess net capital	<u>\$ 90,700</u>
Excess net capital at 1,000%	<u>\$ 5,501</u>
Ratio: Aggregate indebtedness to net capital	<u>9.789 to 1</u>

RECONCILIATION WITH COMPANY'S COMPUTATION (included in Part II)
of Form X-17A as of June 30, 2018

Net capital, as reported in Company's Part II (unaudited)	
Focus report	\$ 261,099
Net audit adjustments	<u>-</u>
Net capital per above	<u>\$ 261,099</u>

See independent auditors' report.

NORTH RIDGE SECURITIES CORP.

**COMPUTATION FOR DETERMINATION OF THE RESERVE
REQUIREMENTS AND INFORMATION RELATING TO
POSSESSION OR CONTROL REQUIREMENTS FOR BROKERS
AND DEALERS PURSUANT TO RULE 15c3-3 FOR THE YEAR
ENDED JUNE 30, 2018**

The Company does not effect transactions for anyone defined as a customer under Rule 15c3-3. Accordingly, there are no items to report under the requirements of this Rule.

The Company operates under the exemptive provisions of paragraph (k)(2)(ii) of SEC Rule 15c3-3.

The Company as complied with the exemptive requirements of SEC Rule 15c3-3 and did not maintain possession of any customer funds or securities as of June 30, 2018.

NORTH RIDGE SECURITIES CORP.

**INFORMATION RELATING TO POSSESSION OR CONTROL
REQUIREMENTS UNDER RULE 15c3-3 OF THE SECURITIES AND
EXCHANGE COMMISSION**

JUNE 30, 2018

The Company claims exemption from the requirements of rule 15c3-3, under Section (k) (2) (ii) of the rule.

ARNOLD G. GREENE

CERTIFIED PUBLIC ACCOUNTANT

**65 KINGSBURY ROAD
GARDEN CITY, N.Y. 11530**

(516) 742-2198

FAX (516) 742-5813

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

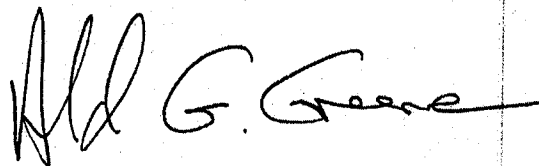
To the Member of
NORTH RIDGE SECURITIES CORP.

We have reviewed management's statements, included in the accompanying Rule 15c3-3 Exemption Report pursuant to SEC Rule 17a-5, in which (1) NORTH RIDGE SECURITIES CORP. (the "Company") stated the Company may file an exemption report because it had no obligations under SEC Rule 15c3-3. The Company does not handle cash or securities on behalf of customers and (2) the Company stated that it had no exceptions under SEC Rule 15c3-3 throughout the year ended June 30, 2018. Management is responsible for compliance with 17 C.F.R. §15c3-3 (k)(2)(ii) and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with 17 C.F.R. §15c3-3(k)(2)(ii). A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in Rule 15c3-3 under the Securities Exchange Act of 1934.

August 15, 2018



EXEMPTION REPORT UNDER 17 C.F.R. § 240.15c3-3

North Ridge Securities Corp. (the Company) is claiming exemption under 17 C.F.R. § 240.15c3-3 under the Securities Exchange Act of 1934, under which;

(1) The Company identified the following provisions of 17 C.F.R. § 240.15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. § 240.15c3-3(k)(2)(ii) (the "exemption provisions") and;

(2) The Company states that it met the identified exemption provisions throughout the year ended June 30, 2018 without exception.



Daniel R. Levy, President
North Ridge Securities Corp.
August 15, 2018

ARNOLD G. GREENE

CERTIFIED PUBLIC ACCOUNTANT

**65 KINGSBURY ROAD
GARDEN CITY, N.Y. 11530**

(516) 742-2198

FAX (516) 742-5813

Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Board of Directors of:

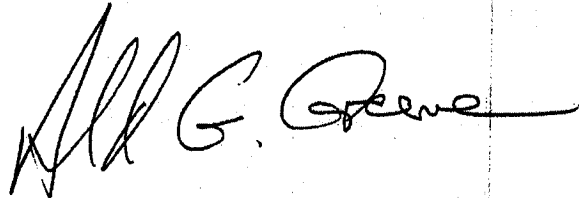
NORTH RIDGE SECURITIES CORP.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934, I have performed the procedures enumerated below with respect to the accompanying Schedule of Assessment and Payments (General Assessment Reconciliation (Form SIPC-7)) to the Securities Investor Protection Corporation ("SIPC") for the year ended June 30, 2018, which were agreed to by North Ridge Securities Corp. (the "Company") and the Securities and Exchange Commission, Financial Industry Authority, Inc., and the SIPC, solely to assist you and the other specified parties in evaluating the Company's compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). The Company's management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures I performed and my findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursements record entries noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 (Focus Report) for the year ended June 30, 2018, with the amounts reported in Form SIPC-7 for the year June 30, 2018 noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with supporting schedules and working papers; noting no differences;

4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related schedules and working papers supporting the adjustments noting no differences; and
5. Compared the amount of any overpayment applied to the current assessment with the Form SIPC-7 on which it was originally computed noting no differences; and
6. I was not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance.

Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you. This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Arnold G. Greene". The signature is written in a cursive style with a long horizontal stroke at the end.

NORTH RIDGE SECURITIES CORP.
SCHEDULE OF ASSESSMENT PURSUANT TO RULE 17a-5(e)(4)

For the year ended June 30, 2018

REVENUE:

Total revenue (FOCUS Line 12/Part II A Line 9) \$ 15,311,492

DEDUCTIONS:

Revenues from the distribution of shares of registered open end
investment company or unit investment trust 14,364,430

Commissions, floor brokerage and clearance paid to other SIPC
members in connection with securities transactions 55,817

TOTAL DEDUCTIONS

14,420,247

SIPC NET OPERATING REVENUE

\$ 891,245

SIPC GENERAL ASSESSMENT AT.0015

\$1,336.87

Less payment- January 25, 2018

480.91

ASSESSMENT BALANCE DUE AT JUNE 30, 2018 (Paid July 17, 2018)

\$855.96

See independent auditors' report.