



18007808

DN

| OMB APPROVAL | |
|--|-----------------|
| OMB Number: | 3235-0123 |
| Expires: | August 31, 2020 |
| Estimated average burden hours per response..... | 12.00 |

RMS

ANNUAL AUDITED REPORT
SEC Mail Processing FORM X-17A-5

JUN 07 2018

PART III

JUN 07 2018

| SEC FILE NUMBER |
|-----------------|
| 8- 052772 |

FACING PAGE

Washington, DC
 Information Required of Brokers and Dealers Pursuant to Section 17 of the
 Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

8-52772

REPORT FOR THE PERIOD BEGINNING April 1, 2017 AND ENDING March 31, 2018
 MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: **3 Mark Equities, Inc.**

| OFFICIAL USE ONLY |
|-------------------|
| FIRM I.D. NO. |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1600 Highway 6 Suite 400

Sugar Land

(City)

TX

(State)

77478

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Sarah E. Riley 281-269-2331

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Pannell Kerr Forster of Texas, P. C.

(Name - if individual, state last, first, middle name)

5847 San Felipe, Suite 2600

(Address)

Houston

(City)

TX

(State)

77057

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1410 (06-02)

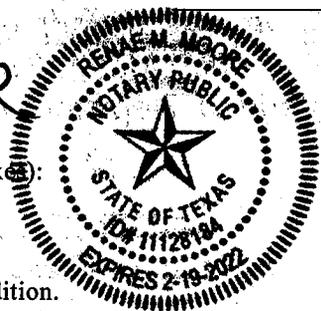
GA

OATH OR AFFIRMATION

I, Betsy E. Riley, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of 3 Mark Equities, Inc., as of March 31, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Betsy Riley
Signature
FINOP
Title

Renee M. Moore
Notary Public



This report ** contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

3 Mark Equities, Inc.

***Financial Statements and Supplemental Schedules
For the Years Ended March 31, 2018 and 2017
And Report of Independent Registered Public Accounting Firm***

3 MARK EQUITIES, INC.

INDEX TO FINANCIAL STATEMENTS

| | <u>PAGE</u> |
|---|-------------|
| Report of Independent Registered Public Accounting Firm | 1 |
| Statements of Financial Condition – As of March 31, 2018 and 2017 | 3 |
| Statements of Income – For the Years Ended March 31, 2018 and 2017 | 4 |
| Statements of Changes in Stockholder’s Equity – For the Years Ended March 31, 2018 and 2017 | 5 |
| Statements of Cash Flows – For the Years Ended March 31, 2018 and 2017 | 6 |
| Notes to Financial Statements | 7 |
| Schedules: | |
| I. Computation of Net Capital Pursuant to Rule 15c3-1 of the Securities and Exchange Commission..... | 9 |
| II. Computation For Determination of Reserve Requirements and Information Relating to Possession or Control Requirements Pursuant to Rule 15c3-1 of the Securities and Exchange Commission..... | 10 |
| III. Report of Independent Registered Public Accounting Firm..... | 11 |
| IV. Exemption Report..... | 12 |

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors of
3 Mark Equities, Inc.

We have audited the accompanying statements of financial condition of 3 Mark Equities, Inc. (the "Company"), a wholly owned subsidiary of 3 Mark Financial, Inc. as of March 31, 2018 and 2017 the related statements of income, changes in stockholder's equity and cash flows for the years then ended, and the related notes and schedules (collectively referred to as the financial statements). In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of 3 Mark Equities, Inc. as of March 31, 2018 and 2017, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of 3 Mark Equities, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to 3 Mark Equities, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and the significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Supplemental Information

The Schedule I, Computation of Net Capital Pursuant to Rule 15c3-1 of the Securities and Exchange Commission, Schedule II, Computation for Determination of Reserve Requirements Under SEC Rule 15c3-3 (exemption), and Schedule III, Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (exemption) have been subjected to audit procedures performed in conjunction with the audit of 3 Mark Equities, Inc.'s financial statements for the year ended March 31, 2018. The supplemental information is the responsibility of 3 Mark Equities, Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5.

In our opinion, the Schedule I, Computation of Net Capital Pursuant to Rule 15c3-1 of the Securities and Exchange Commission, Schedule II, Computation for Determination of Reserve Requirements Under SEC Rule 15c3-3 (exemption), and Schedule III, Information Relating to Possession or Control Requirements Under SEC Rule 15c3-3 (exemption) are fairly stated, in all material respects, in relation to the financial statements as a whole.

We have served as the Company's auditor since 2017.

Pannell Ken Foster of Texas, P.C.

Houston, Texas

May 29, 2018



Member of PKF International Limited,
a network of legally independent firms.

3 MARK EQUITIES, INC.

STATEMENTS OF FINANCIAL CONDITION

| | <u>AS OF MARCH 31,</u> | |
|--|--------------------------|--------------------------|
| | <u>2018</u> | <u>2017</u> |
| <u>ASSETS</u> | | |
| ASSETS: | | |
| Cash and cash equivalents | \$ 171,494 | \$ 116,277 |
| Commissions receivable | <u>25,407</u> | <u>15,287</u> |
| TOTAL ASSETS | <u>\$ 196,901</u> | <u>\$ 131,564</u> |
| <u>LIABILITIES AND STOCKHOLDER'S EQUITY</u> | | |
| LIABILITIES: | | |
| Commissions payable | \$ 135,266 | \$ 14,522 |
| Total liabilities | <u>135,266</u> | <u>14,522</u> |
| COMMITMENTS (Note 3) | | |
| STOCKHOLDER'S EQUITY: | | |
| Common stock, \$.01 par value; 1,000 shares authorized, 1,000 shares issued and outstanding | 10 | 10 |
| Additional paid-in capital | 9,990 | 9,990 |
| Retained earnings | <u>51,635</u> | <u>107,042</u> |
| Total stockholder's equity | <u>61,635</u> | <u>117,042</u> |
| TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY | <u>\$ 196,901</u> | <u>\$ 131,564</u> |

See accompanying notes to these financial statements

3 MARK EQUITIES, INC.

STATEMENTS OF INCOME

| | FOR THE YEARS ENDED MARCH 31, | |
|--|----------------------------------|-----------------|
| | 2018 | 2017 |
| REVENUES | \$ 453,812 | \$ 444,174 |
| EXPENSES: | | |
| Commissions | 439,927 | 421,966 |
| Management fee | 15,000 | 20,000 |
| Salaries Expense | 1,348 | - |
| Bank Service Charges | 374 | - |
| Business Licenses | 354 | - |
| | <u>457,003</u> | <u>441,966</u> |
| INCOME (LOSS) BEFORE INCOME TAXES | (3,191) | 2,208 |
| INCOME TAXES | <u>645</u> | <u>(773)</u> |
| NET (LOSS) INCOME | <u>\$ (2,546)</u> | <u>\$ 1,435</u> |

See accompanying notes to these financial statements

3 MARK EQUITIES, INC.

STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY

FOR THE YEARS ENDED MARCH 31, 2018 AND 2017

| | <u>COMMON STOCK</u> | <u>ADDITIONAL PAID-IN CAPITAL</u> | <u>RETAINED EARNINGS</u> | <u>TOTAL STOCKHOLDER'S EQUITY</u> |
|---------------------------------|-------------------------|---|------------------------------|---|
| BALANCES, March 31, 2016 | \$ <u>10</u> | \$ <u>9,990</u> | \$ <u>116,261</u> | \$ <u>126,261</u> |
| Distributions to Parent | - | - | (10,654) | (10,654) |
| Net income | - | - | <u>1,435</u> | <u>1,435</u> |
| BALANCES, March 31, 2017 | \$ <u>10</u> | \$ <u>9,990</u> | \$ <u>107,042</u> | \$ <u>117,042</u> |
| Distributions to Parent | - | - | (52,861) | (52,861) |
| Net loss | - | - | <u>(2,546)</u> | <u>(2,546)</u> |
| BALANCES, March 31, 2018 | \$ <u>10</u> | \$ <u>9,990</u> | \$ <u>51,635</u> | \$ <u>61,635</u> |

See accompanying notes to these financial statements

3 MARK EQUITIES, INC.

STATEMENTS OF CASH FLOWS

| | FOR THE YEARS ENDED | |
|---|---------------------|-------------------|
| | MARCH 31, | |
| | 2018 | 2017 |
| OPERATING ACTIVITIES: | | |
| Net (loss) income | \$ (2,546) | \$ 1,435 |
| Adjustments to reconcile net income to net cash (used in) provided by operating activities: | | |
| Non-cash commissions and other expenses | (52,861) | (10,654) |
| Changes in operating assets and liabilities: | | |
| Commissions receivable | (10,120) | 8,370 |
| Commissions payable | <u>120,744</u> | <u>(7,952)</u> |
| Net cash (used in) provided by operating activities | <u>55,217</u> | <u>(8,801)</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 55,217 | (8,801) |
| CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR | <u>116,277</u> | <u>125,078</u> |
| CASH AND CASH EQUIVALENTS, END OF YEAR | <u>\$ 171,494</u> | <u>\$ 116,277</u> |
| SUPPLEMENTAL INFORMATION: | | |
| Cash paid to Parent for income taxes | <u>\$ -</u> | <u>\$ 773</u> |

See accompanying notes to these financial statements

3 MARK EQUITIES, INC.

NOTES TO FINANCIAL STATEMENTS

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

Organization and Nature of Operations – 3 Mark Equities, Inc. (the “Company”) was incorporated in Delaware on February 16, 2000. The Company is a registered broker and dealer in securities under the Securities Exchange Act of 1934 and was established as a limited broker and dealer involved with wholesaling variable insurance products. The Company receives gross dealer concessions or wholesale concessions from other designated brokers and dealers for sales of variable life insurance products, mutual funds, and corporate debt and equity securities. The Company is a wholly owned subsidiary of 3 Mark Financial, Inc. (the “Parent”).

Cash Equivalents – The Company considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Income Taxes – The Company provides for deferred income taxes under the asset and liability method. The Company has no temporary differences between the book and tax bases of its assets and liabilities. The operating results of the Company are included in the consolidated income tax returns filed by the Parent and its affiliates. The Parent’s policy is to allocate income tax liabilities or benefits to the Company on a separate return basis as net income or losses are incurred.

The Company found no significant uncertain tax positions as of March 31, 2018 or 2017. The Company’s policy is to recognize interest and penalties related to uncertain tax positions in income tax expense. As of March 31, 2018 and 2017, the Company made no provision for interest or penalties related to uncertain tax positions. The Company files income tax returns in the U.S. federal jurisdiction and various states. There are currently no federal or state income tax examinations underway for these jurisdictions.

Commission Income and Expense – The Company earns commissions from the sale of mutual funds, unit investment trusts, corporate debt and equity securities through a network of registered representatives of affiliated broker/dealers. For the years ended March 31, 2018 and 2017, approximately 97% of the commissions earned by the Company are transferred to the Parent.

Use of Estimates – The preparation of the Company’s financial statements in conformity with U.S. generally accepted accounting principles requires the Company’s management to make estimates and assumptions that affect the amounts reported in these financial statements and accompanying notes. Actual results could differ from those estimates.

Concentration of Credit Risk – Financial instruments that potentially subject the Company to concentrations of credit risk consist principally of cash and commissions payable to Parent. The Company has not experienced any losses in such accounts and believes it is not exposed to significant credit risk in this area.

Subsequent Events – The Company has evaluated subsequent events through May 30, 2018, the date on which the financial statements were available to be issued.

2. **RELATED PARTY TRANSACTIONS:**

The Company has no full-time employees and shares facilities with its Parent and its affiliates. Accordingly, the Company is economically dependent on its Parent. The Company paid its Parent \$15,000 in management fees for fiscal 2018 and \$20,000 in management fees for fiscal 2017. Management fees are based upon the Parent's estimate of allocable costs, including labor, rent and overhead costs, incurred by the Parent on behalf of the Company. The Parent allocated these costs to the Company based on labor hours and square footage. As of January 1, 2018, the Company ceased paying management fees and began a process of recording expenses incurred by the Parent on behalf of the Company in the Company's books and records. Any remaining commissions after expenses are paid directly to the Parent. As of March 31, 2018 and 2017, the Company had commissions payable to the Parent of \$135,266 and \$14,522, respectively.

During the year ended March 31, 2018 and 2017, the Company made overpayments to the Parent of \$52,861 and \$10,654 that have been reflected as a distribution in the accompanying financials.

3. **MINIMUM NET CAPITAL REQUIREMENT:**

Pursuant to the Uniform Net Capital requirements of the Securities and Exchange Commission under Rule 15c3-1, the Company is required to maintain a minimum net capital balance and requires that the ratio of aggregate indebtedness to net capital shall not exceed 15 to 1, as defined under such rule. At March 31, 2018, the Company had net capital of \$61,635, which was \$52,617 greater than its required net capital of \$9,018. At March 31, 2017, the Company had net capital of \$117,042, which was \$112,042 greater than its required net capital of \$5,000.

4. **RECONCILIATION OF FOCUS REPORT TO AUDITED FINANCIAL STATEMENTS:**

The accompanying audited 2017 financial statements reflect certain adjustments to amounts previously reported in the 2017 fourth quarter Financial and Operational Combined Uniform Single reports ("FOCUS Reports") filed with the Securities and Exchange Commission. Specifically, the \$550,803 receivable due from the Parent and reported in the 2017 fourth quarter FOCUS Report as a non-allowable asset has been netted within retained earnings against distributions to the Parent. Additionally, a \$10,654 overpayment of commissions to the Parent included in these financial statements was not included in the 2017 fourth quarter FOCUS report.

3 MARK EQUITIES, INC.

SCHEDULE I

**COMPUTATION OF NET CAPITAL PURSUANT TO RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
AS OF MARCH 31, 2018 AND 2017**

| | <u>MARCH 31,</u> | |
|--|-------------------|-------------------|
| | <u>2018</u> | <u>2017</u> |
| COMPUTATION OF NET CAPITAL: | | |
| Total stockholder's equity (from statement of financial condition) | <u>\$ 61,635</u> | <u>\$ 117,042</u> |
| Net capital | <u>\$ 61,635</u> | <u>\$ 117,042</u> |
| COMPUTATION OF AGGREGATE INDEBTEDNESS: | | |
| Total aggregate indebtedness | <u>\$ 135,266</u> | <u>\$ 14,522</u> |
| Percentage of aggregate indebtedness to net capital | <u>219.46%</u> | <u>12.41%</u> |
| COMPUTATION OF BASIC NET CAPITAL REQUIREMENTS: | | |
| Minimum net capital required (6-2/3% of aggregate indebtedness) | <u>\$ 9,018</u> | <u>\$ 968</u> |
| Minimum dollar net capital requirement | <u>\$ 5,000</u> | <u>\$ 5,000</u> |
| Net capital requirement (greater of above amounts) | <u>\$ 9,018</u> | <u>\$ 5,000</u> |
| Net capital surplus | <u>\$ 52,617</u> | <u>\$ 112,042</u> |

The computation of net capital included in the Company's Form X-17A-5 (FOCUS Report, Part II) as of March 31, 2018 and 2017 does not differ materially from the above presentation.

3 MARK EQUITIES, INC.

SCHEDULE II

**COMPUTATION FOR DETERMINATION OF RESERVE PURSUANT TO RULE 15c3-1 OF THE
SECURITIES AND EXCHANGE COMMISSION
AS OF MARCH 31, 2018 AND 2017**

The Company is exempt from the Reserve Requirement of computation according to the provision of Rule 15c3-3(k)(1).

SCHEDULE III

**INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS
PURSUANT TO RULE 15c3-1 OF THE SECURITIES AND EXCHANGE COMMISSION
AS OF MARCH 31, 2018 AND 2017**

The Company is exempt from the Rule 15c3-3 as it relates to Possession and Control requirements under the Rule 15c3-3 (k)(1) exemptive provision.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors of
3 Mark Equities, Inc.

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) 3 Mark Equities, Inc. (the "Company") identified the following provisions of 17 C.F.R. §15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §240.15c3-3(k)(1) (the "exemption provisions") and (2) the Company stated that the Company met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(1) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Pannell Kerr Forster of Texas, P.C.
Houston, Texas

May 29, 2018

3 Mark Equities, Inc.

March 31, 2018

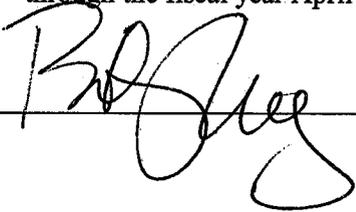
Exemption Report

Assertions

We confirm, to the best of our knowledge and belief, that:

- 1) 3 Mark Equities, Inc. claimed an exemption from SEC Rule 15c3-3 under the provisions in paragraph (k)(1) throughout the fiscal year April 1, 2017 through March 31, 2018.
- 2) 3 Mark Equities, Inc. met the identified exemption provisions in SEC Rule 15c3-3(k)(1) through the fiscal year April 1, 2017 through March 31, 2018.

Signature: _____

A handwritten signature in black ink, appearing to be "B. J. Lee", written over a horizontal line.

Date: _____

5-29-18

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM
ON APPLYING AGREED UPON PROCEDURES RELATED TO AN ENTITY'S CLAIM
FOR EXEMPTION FROM MEMBERSHIP IN SIPC**

To the Board of Directors of
3 Mark Equities, Inc.

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and with the SIPC Series 600 Rules, we have performed the procedures enumerated below with respect to the accompanying Schedule of Form SIPC-3 Revenues of 3 Mark Equities, Inc. (the "Company") for the year ended March 31, 2018, which were agreed to by 3 Mark Equities, Inc. and the Securities Investor Protection Corporation ("SIPC"), solely to assist you and SIPC in evaluating the Company's compliance with the exclusion requirements from membership in SIPC under section 78ccc(a)(2)(A) of the Securities Investor Protection Act of 1970 during the year ended March 31, 2018 as noted on the accompanying Certification of Exclusion From Membership (Form SIPC-3). Management is responsible for the Company's compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the Public Company Accounting Oversight Board (United States). The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are as follows:

1. Compared the total amount included in the accompanying Schedule of Form SIPC-3 Revenues prepared by the Company for the year ended March 31, 2018 to the total revenues in the Company's audited financial statements included on Annual Audited Report Form X-17-A-5 Part III for the year ended March 31, 2018, noting no differences.
2. Compared the amount in each revenue classification reported in the Schedule of Form SIPC-3 Revenues prepared by the Company for the year ended March 31, 2018 to supporting schedules and working papers, noting no differences.
3. Recalculated the arithmetical accuracy of the Total Revenues amount reflected in the Schedule of Form SIPC-3 Revenues prepared by the Company for the year ended March 31, 2018 and in the related schedules and working papers, noting no differences.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on the Company's claim for exclusion from membership in SIPC. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

Pannell Kerr Forster of Texas, P.C.

Houston, Texas

May 29, 2018

Schedule of Form SIPC-3 Revenues for the year ended March 31, 2018

| AMOUNT (\$) | Business activities through which revenue was earned |
|--------------------|---|
| \$- | Business conducted outside the United States and its territories and possessions |
| \$- | Distribution of shares of registered open end investment companies or unit investment trusts |
| \$- | Sale of variable annuities |
| \$453,812 | Insurance commissions and fees |
| \$- | Investment advisory services to one of more investment companies or insurance company separate accounts |
| \$- | Transactions in securities futures products |
| \$453,812 | Total Revenues |