

RMS

PUBLIC



18007231

| OMB APPROVAL                                     |                 |
|--|-----------------|
| OMB Number:                                      | 3235-0123       |
| Expires:   | August 31, 2020 |
| Estimated average burden hours per response..... | 12.00           |

Securities and Exchange

ANNUAL REPORT  
FORM X-17A-5  
PART III

MAY 30 2018

RECEIVED

FACING PAGE

| SEC FILE NUMBER   |
|-------------------|
| <del>8-6928</del> |

8-69728

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING April 1, 2017 AND ENDING March 31, 2018  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Astor Ridge N.A. LLP

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
245 Park Ave, 39th Floor  
(No. and Street)

New York, NY 10167  
(City) (State) (Zip Code)

| OFFICIAL USE ONLY |
|-------------------|
| FIRM I.D. NO.     |

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
J. Clarke Gray 212-916-7450  
(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*  
Raiche Ende Malter & Co. LLP  
(Name - if individual, state last, first, middle name)

1375 Broadway, New York, NY 10018  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

| FOR OFFICIAL USE ONLY |
|-----------------------|
|                       |

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

BW

OATH OR AFFIRMATION

I, J. Clarke Gray, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Astor Ridge N.A. LLP, as of March 31, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_

MICAH TAYLOR  
NOTARY PUBLIC-STATE OF NEW YORK  
No. 02TA6125117  
Qualified In New York County  
My Commission Expires 12-15-2021

[Signature]  
Notary Public

J. Clarke Gray  
Signature  
Cfo  
Title

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**ASTOR RIDGE N.A. LLP**  
**STATEMENT OF FINANCIAL CONDITION**  
**MARCH 31, 2018**

**(Filed Pursuant to Rule 17a-5(e)(3) Under the Securities Exchange Act of 1934)**  
**As a public document**

**ASTOR RIDGE N.A. LLP**  
**CONTENTS**

**Report of Independent Registered Public Accounting Firm.....1**

**FINANCIAL STATEMENT**

Statement of Financial Condition as of March 31, 2018.....2

Notes to Financial Statement.....3-7

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Partner of  
Astor Ridge N.A. LLP  
New York, New York

### Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of Astor Ridge N.A. LLP as of March 31, 2018, and the related notes (collectively referred to as the financial statement). In our opinion, the statement of financial condition presents fairly, in all material respects, the financial position of Astor Ridge N.A. LLP as of March 31, 2018 in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

This financial statement is the responsibility of Astor Ridge N.A. LLP's management. Our responsibility is to express an opinion on Astor Ridge N.A. LLP's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Astor Ridge N.A. LLP in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinionation on pages 11 and 12 is fairly stated, in all material respects, in relation to the financial statements as a whole.



### RAICH ENDE MALTER & CO. LLP

We have served as Astor Ridge N.A. LLP's auditor since 2016.  
New York, New York  
May 24, 2018

**ASTOR RIDGE N.A. LLP**  
**Statement of Financial Condition**  
**March 31, 2018**  
(Expressed in United States Dollars)

**Assets**

|                                 |                   |
|---------------------------------|-------------------|
| Cash                            | \$ 33,589         |
| Deposit with clearing broker    | 248,503           |
| Receivable from clearing broker | 28,704            |
| Property and equipment, net     | 55,516            |
| Prepaid expense                 | 31,844            |
| Security deposit                | 31,400            |
| Total assets                    | <u>\$ 429,556</u> |

**Liabilities and Partners' Capital**

|   |                   |
|---|-------------------|
| Accounts payable and accrued expenses   | <u>\$ 50,856</u>  |
| Total liabilities                       | 50,856            |
| Partners' capital                       | <u>378,700</u>    |
| Total liabilities and partners' capital | <u>\$ 429,556</u> |

**ASTOR RIDGE N.A. LLP**  
**Notes to Financial Statement**  
**March 31, 2018**  
(Expressed in United States Dollars)

**Note 1 - Nature of Business and Summary of Significant Accounting Policies**

**Nature of Business:**

Astor Ridge N.A. LLP (the “Company”, the “LLP”, “or “ARNA”) was organized on September 16, 2015 under the Limited Liability Partnerships Act of 2000 of England and Wales, as a limited liability partnership. The Company was approved and registered with the Securities and Exchange Commission (“SEC”) on August 24, 2016. The Company is a member of the Financial Industry Regulatory Authority (“FINRA”), the Securities Investor Protection Corporation (“SIPC”) and the National Futures Association (the “NFA”). The Company is a subsidiary of Astor Ridge LLP, a United Kingdom limited liability partnership regulated under the Financial Conduct Authority (“FCA”), a regulator for financial services firms and financial markets in the United Kingdom.

The security transactions which are entered into on behalf of the Company’s institutional customers are cleared by the Company’s clearing broker on a fully disclosed basis and therefore the Company will be exempt under the provisions of paragraph (k)(2)(ii) of SEC Rule 15c3-3. The Company will not hold customer funds or securities. Under these exemptive provisions, the Computation for Determination of Reserve Requirements and Information Relating to the Possession and Control Requirements are not required. The Company is a member of the Securities Investor Protection Corp. The Company, as a result of its membership in the NFA, has annual reporting requirements under Regulation 1.16 of the Commodity Futures Trading Commission.

**Summary of Significant Accounting Policies:**

**Basis of Presentation**

The accompanying financial statements and related notes have been prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The U.S. Dollar is the functional currency of the Company.

**Newly Adopted Accounting Principle**

For the year ended March 31, 2018, the Company adopted the provisions of ASU 2014-15 Presentation of Financial Statements-Going Concern (Subtopic 205-40). See Note 2 for disclosure required by this new standard. The adoption of this standard had no effect on amounts reported in these financial statements.

**ASTOR RIDGE N.A. LLP**  
**Notes to Financial Statement**  
**March 31, 2018**  
(Expressed in United States Dollars)

**Note 1 - Nature of Business and Summary of Significant Accounting Policies (continued)**

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of the assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Company has defined cash equivalents as highly liquid investments with original maturities of less than 90 days which are not held for sale in the ordinary course of business. At March 31, 2018, the Company did not have any cash equivalents.

Credit Risk

The Company's cash is placed with a highly rated financial institution and the Company conducts ongoing evaluations of the credit worthiness of the financial institution with which it does business. At certain times cash balances in the bank account may exceed federally insured limits of \$250,000 of the Federal Deposit Insurance Corporation.

Translation of Foreign Currencies

Assets and liabilities denominated in foreign currencies are translated at year end rates of exchange.

Property and equipment

The Company records property and equipment at cost providing for depreciation at the time the assets are placed in service. Computer equipment is stated at cost less accumulated depreciation. Depreciation of assets is provided using straight line method for financial statement reporting purposes over the estimated useful lives of the assets, which is three years.

Deposit with Clearing Broker

The Company entered into a fully disclosed clearing agreement with a clearing broker on November 23, 2016. The Company made an initial security deposit agreed to by the Company and the clearing broker. At March 31, 2018, the Company has a U.S. Treasury Bill with a fair value of \$248,503 to satisfy its clearing deposit of \$250,000 plus a receivable of \$28,704 due from the clearing broker.

**ASTOR RIDGE N.A. LLP**  
**Notes to Financial Statement**  
**March 31, 2018**  
(Expressed in United States Dollars)

**Note 1 - Nature of Business and Summary of Significant Accounting Policies (continued)**

Valuation of Investments at Fair Value

The Company applies the provisions of ASC 820, Fair Value Measurements, which, among other matters, requires disclosures about investments that are measured and reported at fair value. ASC 820 establishes a hierarchical disclosure framework which prioritizes and ranks the level of market price observability used in measuring investments at fair value. Market price observability is affected by a number of factors, including the type of investment and the characteristics specific to the investment. Investments with readily available active quoted prices or for which fair value can be measured from actively quoted prices generally will have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value. Investments measured and reported at fair value are classified and disclosed in one of the following categories:

*Level 1* - Unadjusted quoted prices in active markets for identical assets or liabilities that the Company has the ability to access.

*Level 2* - Observable inputs other than quoted prices in level 1 that are observable for the asset or liability either directly or indirectly. These inputs may include quoted prices for the prices for similar assets and liabilities and other observable information that can be corroborated by market data.

*Level 3* - Unobservable inputs for the asset or liability to the extent that relevant observable inputs are not available, representing the management's own assumptions about the assumptions that a market participant would use in valuing the asset or liability, and that would be based on the best information available.

The Company's investment in securities at March 31, 2018 consists of a United States Treasury Bill. The fair value was determined from a quoted market price and is classified as a level I security as of March 31, 2018.

**Note 2 - Net Capital Requirements**

The Company is registered with the Securities and Exchange Commission. The Company does not carry customer accounts and does not accept customer funds or securities.

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of a minimum amount of net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1.

**ASTOR RIDGE N.A. LLP**  
**Notes to Financial Statement**  
**March 31, 2018**  
(Expressed in United States Dollars)

**Note 2 - Net Capital Requirements(continued)**

At March 31, 2018, the Company had net capital of \$259,454, which was \$254,454 in excess of its net capital requirement of \$5,000. The Company's aggregate indebtedness to net capital ratio was 0.20 to 1 at March 31, 2018.

As an SEC-registered and FINRA member broker-dealer, the Company must maintain net capital on a daily basis in accordance with the SEC Uniform Net Capital Rule. The Company had a net loss of \$442,421 for the year ended March 31, 2018, and as a result the partners of the Company and Astor Ridge LLP made capital contributions of \$399,965 to fund expenses and maintain its compliance with the net capital rule. It is the intention of the partners and Astor Ridge LLP to continue to operate the Company for the twelve-month period from the date that these financial statements are issued and contribute the necessary capital to maintain the operations, fund its ongoing expenses and meet the net capital requirements of the SEC's Uniform Net Capital Rule.

**Note 3 - Income Taxes**

The Company does not record a provision for federal and state income taxes because the partners reports their share of the Company's profits or losses on their income tax returns. The Company files an income tax return in the federal jurisdiction and may file in various states. The Company is subject to New York City Unincorporated Business Tax. Generally, the Company is subject to examination by the major taxing authorities for the three-year period prior to the date of these financial statements.

U.S. GAAP provides guidance for how uncertain tax positions should be recognized, measured, presented and disclosed in the financial statements. U.S. GAAP requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Company's tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense in the current year. Accrued interest and penalties related to income tax matters are classified as a component of income tax expense. To date, there have been no such penalties or interest.

**ASTOR RIDGE N.A. LLP**  
**Notes to Financial Statement**  
**March 31, 2018**  
(Expressed in United States Dollars)

**Note 4 - SIPC**

The Company is exempt from the provisions of the rule 17a-5(e)(4) of the Securities Exchange Commission as of March 31, 2018. In accordance with the Securities Investors Protection Corporation (“SIPC”) instructions to form SIPC 7 which indicate, in paragraph F, that Rule 17a-5(e)(4) requires only SIPC members who are not exempted from audit requirement and whose gross revenues are in excess of \$500,000 to file supplemental report of independent registered public accounting firm on applying agreed upon procedures. The Company is exempt from the reporting requirements for the year ended March 31, 2018.

**Note 5 - Property and Equipment**

Property and equipment are stated at cost and are summarized at March 31, 2018 as follows:

|   |                  |
|---|------------------|
| Furniture and equipment                         | \$ 4,343         |
| Leasehold improvements                          | <u>69,679</u>    |
|   | 74,022           |
| Less: Accumulated depreciation and amortization | <u>18,506</u>    |
|   | \$ <u>55,516</u> |

**Note 6 - Commitments and Contingencies**

In the normal course of its operations, the Company enters into contracts and agreements that contain indemnifications and claims warranties. The Company’s maximum exposure under these arrangements is unknown as this would involve future that may be made against the Company that have not yet occurred. However, the Company has not had prior claims or losses pursuant to these contracts and expects the risk of loss to be remote.

The Company’s main office is in New York City. It has an office lease that expires September 30, 2018.

**Note 7 - Subsequent Events**

Management has evaluated subsequent events through May 24, 2018, the date these financial statements were available to be issued. On May 2, 2018, the Company received a capital contribution in the amount of \$50,000.