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Securities and Exchange

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

MAY 17 2018

SEC FILE NUMBER
8-48937

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FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01-01-2017 AND ENDING 12-31-2017  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: A.Bridge-Realvest Securities Corp.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
50 Tice Blvd, Suite 340

(No. and Street)

Woodcliff Lake

New Jersey

07677

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Gilbert Sandler

201-746-9292

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Greene, Arnold G., CPA

(Name - if individual, state last, first, middle name)

65 Kingsbury Road

Garden City

NY

11530

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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AX

OATH OR AFFIRMATION

I, Gregg Nelson, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of A.Bridge-Realvest Securities Corp., as of December 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

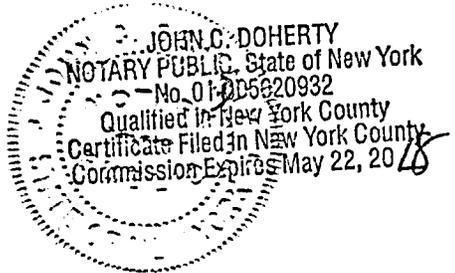
Gregg Nelson  
Signature  
Senior Vice President  
Title

John C. Doherty  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Exemption Report

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



A.BRIDGE-REALVEST SECURITIES CORPORATION

FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR'S REPORT

FORM X-17A-5

DECEMBER 31, 2017

# A.BRIDGE-REALVEST SECURITIES CORPORATION

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DECEMBER 31, 2017

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**ARNOLD G. GREENE**

**CERTIFIED PUBLIC ACCOUNTANT  
65 KINGSBURY ROAD  
GARDEN CITY, N.Y. 11530**

**(516) 742-2108  
FAX (516) 742-3513**

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Shareholders of  
**A.BRIDGE-REALVEST SECURITIES CORP.**

I have audited the accompanying financial statements of A.Bridge-Realvest Securities Corp., (a Corporation), which comprise the statement of financial condition as of December 31, 2017, and the related statements of operations, changes in Stockholder equity, and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. A.Bridge-Realvest Securities Corp.'s management is responsible for these financial statements. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The company is not required to have, nor was I engaged to perform, an audit of its internal control over financial reporting. My audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, I express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial condition of A.Bridge-Realvest Securities Corp. Inc. as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The Computation of Net Capital Under Rule 15c3-1, Computation for Determination of Reserve Requirements Under Rule 15c3-3, and information for Possession or Control Requirements Under Rule 15c3-3 has been subjected to audit procedures performed in conjunction with the audit of A.Bridge-Realvest Securities Corp.'s financial statements. The supplemental information is the responsibility of A.Bridge-Realvest Securities Corp.'s management. My audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming my opinion on the supplemental information, I evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 of the Securities Exchange Act of 1934. In my opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

February 21, 2018



A.BRIDGE-REALVEST SECURITIES CORPORATION

STATEMENT OF FINANCIAL CONDITION

DECEMBER 31, 2017

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ASSETS

Cash	\$62,235
Security Deposit	<u>740</u>

Total assets \$ 62,975

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Accounts payable and accrued expenses	<u>\$ 6,453</u>
---------------------------------------	-----------------

Total liabilities 6,453

STOCKHOLDERS' EQUITY:

Common stock, no par value; authorized 200 shares; outstanding 20 shares	\$ 20
Additional paid-in-capital	29,784
Retained earnings	<u>26,718</u>

Total stockholders' equity 56,522

Total liabilities and stockholders' equity \$ 62,975

See notes to financial statements.

A.BRIDGE-REALVEST SECURITIES CORPORATION

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2017

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Revenues:

Fee income	\$ 40,746
Interest	<u>145</u>
Total revenue	\$40,891

Expenses:

Commissions paid registered representatives	\$17,100
Regulatory fees	4,712
Rent	3,991
Subscriptions and publications	191
Office supplies	810
Telephone	4,985
Professional Fees	3,000
Marketing expense	2,000
Entertainment	256
Travel	2,227
Insurance	472
Repairs	225
Other expenses	<u>896</u>
Total Expenses	40,865
Net Income/(Loss)	<u>\$ 26</u>

See notes to financial statements

A.BRIDGE-REALVEST SECURITIES CORPORATION

STATEMENT OF CASH FLOWS

DECEMBER 31, 2017

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Cash flows from operating activities:

Net Income	\$ 26
Rounding Adjustment	<u>1</u>
Net cash increase provided by operating activities	27
Cash and cash equivalents-January 1, 2017	<u>62,208</u>
Cash and cash equivalents-December 31, 2017	<u>\$ 62,235</u>

See notes to financial statements.

**A.BRIDGE-REALVEST SECURITIES CORPORATION**  
**STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

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Stockholders' equity, January 1, 2017	\$ 56,495
Plus: Net Income	26
Rounding Adjustment	<u>1</u>
Stockholders' equity, December 31, 2017	<u><b>\$ 56,522</b></u>

See notes to financial statements.

# A.BRIDGE-REALVEST SECURITIES CORPORATION

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017

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### 1. Nature of Business:

The Company became a corporation on January 23, 1995 in the State of New York. The Company operates as a remarketing, indexing and private placement agent for institutional customers.

### 2. Summary of significant accounting policies:

#### Income taxes:

Income taxes are based on the net income of the company.

#### Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### 3. Net capital requirements:

Exemption from Rule 15c-3-3 is claimed under ( k ) ( 2 ) ( i ).

As a registered broker-dealer, the company is subject to the Securities and Exchange Commission's Uniform Net Capital Rule 15c3-1. The rule requires that the company maintain minimum net capital of \$5,000 or 6 2/3% of aggregate indebtedness, as defined, whichever is greater.

At December 31, 2017, the Company had net capital of \$55,782, as reported on page 7 of the audited Form X-17A-5, which was \$50,782 in excess of its required net capital of \$5,000. The ratio of aggregate indebtedness to net capital was .1157 to 1.

### 4. Subsequent Events

Management of the Company has evaluated events and transactions that may have occurred since December 31, 2017 and determined that there are no material events that would require disclosures in the Company's financial statements.

## A.BRIDGE-REALVEST SECURITIES CORPORATION

### COMPUTATION OF NET CAPITAL

DECEMBER 31, 2017

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Common Stock		\$ 20
Additional paid-in-capital		29,784
Retained earnings		<u>26,718</u>
Total Available Capital		56,522
Less: non-allowable assets		
Security Deposit		<u>(740)</u>
Net capital		55,782
Greater of:		
Minimum dollar net capital required	<u>\$ 5,000</u>	
or		
Minimum net capital required (greater of \$5,000 or 6 2/3% of aggregate indebtedness \$6,453):	<u>\$ 430</u>	<u>5,000</u>
Excess net capital		<u>\$50,782</u>
Excess net capital at 1000% (120%)		<u>\$49,782</u>

#### AGGREGATE INDEBTEDNESS

Accounts payable and accrued expenses, etc.	<u>\$ 6,453</u>
Percentage of aggregate indebtedness to net capital	<u>11.57%</u>

There were no material differences existing between the above computation and the computation included in the Company's unaudited Form X-17A-5 Part IIA Filing.

See notes to financial statements.

**A.BRIDGE-REALVEST SECURITIES CORPORATION**  
**RECONCILIATION OF NET CAPITAL WITH FOCUS REPORT**

**DECEMBER 31, 2017**

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Net capital per company's unaudited X-17A-5, Part IIA Filing (Focus Report)	\$ 55,782
Audit Adjustments	<u>0</u>
Net capital per audited report, December 31, 2017	<u>\$ 55,782</u>

**A.BRIDGE-REALVEST SECURITIES CORPORATION**

**COMPUTATION FOR DETERMINATION OF RESERVE  
REQUIREMENTS UNDER RULE 15c3-3 OF THE SECURITIES AND  
EXCHANGE COMMISSION**

**DECEMBER 31, 2017**

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The Company claims exemption from the requirements of Rule 15c3-3, under Section (k) (2) (i), of the rule.

**A.BRIDGE-REALVEST SECURITIES CORPORATION**

**INFORMATION RELATING TO POSSESSION OR CONTROL  
REQUIREMENTS UNDER RULE 15c3-3 OF THE SECURITIES AND  
EXCHANGE COMMISSION**

**DECEMBER 31, 2017**

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The Company claims exemption from the requirements of Rule 15c3-3, under Section (k) (2) (i), of the rule.

**ARNOLD G. GREENE**

**CERTIFIED PUBLIC ACCOUNTANT**

**65 KINGSBURY ROAD  
GARDEN CITY, N.Y. 11530**

**(516) 742-2198**

**FAX (516) 742-5613**

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

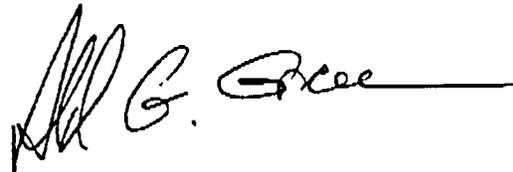
To the Shareholders of  
**A.BRIDGE-REALVEST SECURITIES CORP.**

I have reviewed management's statements, included in the accompanying Exemption Report for the year 2017, in which A.Bridge-Realvest Securities Corp. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which A.Bridge-Realvest Securities Corp. claimed an exemption from 17 C.F.R. §240.15c3-3(k)(2)(i) (the "exemption provisions") and A.Bridge-Realvest Securities Corp. stated that A.Bridge-Realvest Securities Corp. met the identified exemption provisions throughout the most recent fiscal year without exception. A.Bridge-Realvest Securities Corp.'s management is responsible for compliance with the exemption provisions and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about A.Bridge-Realvest Securities Corp.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

February 21, 2018



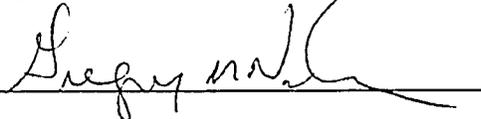
# A.BRIDGE-REALVEST SECURITIES CORPORATION

## EXEMPTION REPORT DECEMBER 31, 2017

A.Bridge-Realvest Securities Corporation (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R. §240.17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

1. The Company claimed an exemption from 17 C.F.R. §240.15c3-3 under the following provisions of 17 C.F.R. §240.15c3-3 (k)(2)(i)
2. The Company met such exemption provide of 17 C.F.R. §240.15c3-3 (k)(2)(i) throughout the most recent fiscal year without exception.

I, Gregg Nelson, affirm that, to the best of my knowledge and belief, this Exemption Report is true and correct.

By: 

Title: Senior Vice President

Dated: February 21, 2018

See independent auditor's report