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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8- 38156

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2017 AND ENDING 12/31/2017
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: INTERVEST INTERNATIONAL EQUITIES CORPORATION

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1980 DOMINION WAY, SUITE 202

(No. and Street)

COLORADO SPRINGS

CO

80918

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

DAVID M. SMITH, PRESIDENT, COO

(719) 592-9299

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

CORNELIUS, SCHOU & LEONE, LLC

(Name - if individual, state last, first, middle name)

4496 SOUTHSIDE BLVD.

JACKSONVILLE

FL

32216

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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SEC 1410 (06-02)

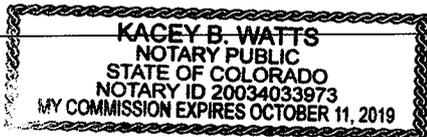
See accompanying notes to financial statement.

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OATH OR AFFIRMATION

I, DAVID M. SMITH, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of INTERVEST INTERNATIONAL EQUITIES CORPORATION, as of DECEMBER 31, 20 17, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:



[Handwritten Signature]
Signature
CEO, President
Title

[Handwritten Signature: Kacey B Watts]
Notary Public

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Cash Flows.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Financial Statements, Supporting Schedules,
and Other Reports**

Intervest International Equities Corporation

Year Ended December 31, 2017

with Report of Independent Registered Public Accounting Firm

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Report of Independent Registered Public Accounting Firm

To the Board of Directors and Shareholders
Intervest International Equities Corporation
Colorado Springs, Colorado

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Intervest International Equities Corporation, a Florida Corporation, as of December 31, 2017, the related statements of income, changes in Shareholder's equity, and cash flows for the year then ended, and the related notes and schedules (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the financial position of Intervest International Equities Corporation as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of Intervest International Equities Corporation's management. Our responsibility is to express an opinion on Intervest International Equities Corporation's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Intervest International Equities Corporation in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.



To the Board of Directors and Shareholders
Interinvest International Equities Corporation
Page Two

Supplemental Information

The supplemental information, contained on pages 14 through 17, has been subjected to audit procedures performed in conjunction with the audit of Interinvest International Equities Corporation's financial statements. The supplemental information is the responsibility of Interinvest International Equities Corporation's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. § 240.17a-5. In our opinion, the supplemental information contained on pages 14 through 17 is fairly stated, in all material respects, in relation to the financial statements as a whole.

We have served as Interinvest International Equities Corporation's auditor since 1988.

CORNELIUS, SCHOU & LEONE, LLC

Cornelius, Schou & Leone, LLC

Jacksonville, Florida

February 26, 2018

Intervest International Equities Corporation
Statement of Financial Condition
December 31, 2017

Assets

Current Assets:

Cash	\$ 579,377
Accounts receivable	365,272
Deposit with clearing organization (cash)	25,000
Prepaid insurance and licenses	<u>2,078</u>

Total Current Assets 971,727

Total Assets \$ 971,727

Liabilities and Shareholder's Equity

Current Liabilities:

Accounts payable	\$ 2,278
Commissions payable	333,340
Due to parent company	<u>276,141</u>

Total Current Liabilities 611,759

Shareholder's Equity:

Common stock - 7,500 shares, \$1.00 par value authorized, 200 shares issued and outstanding	200
Additional paid-in capital	690,835
Retained earnings (deficit)	<u>(331,067)</u>

Total Shareholder's Equity 359,968

Total Liabilities and Shareholder's Equity \$ 971,727

See accompanying notes to financial statement.

Intervest International Equities Corporation
Statement of Income
Year Ended December 31, 2017

Revenues:	
Mutual funds and variable products	\$ 4,070,858
Commissions	380,240
Direct participation programs	<u>342,842</u>
Total Revenues	<u>4,793,940</u>
Expenses:	
Commissions	3,722,399
Overhead reimbursements to parent company	900,515
Other operating expense	<u>91,104</u>
Total Expenses	<u>4,714,018</u>
Operating Income	<u>79,922</u>
Other Income:	
Interest - Insurance Income	<u>1,208</u>
Total Other Income	<u>1,208</u>
Net Income (Loss)	<u><u>\$ 81,130</u></u>

See accompanying notes to financial statement.

Intervest International Equities Corporation
 Statement of Changes in Shareholder's Equity
 Year Ended December 31, 2017

	<u>Totals</u>	<u>Common Stock</u>	<u>Additional Paid-In Capital</u>	<u>Retained Earnings</u>
Balance at January 1, 2017	\$ 278,838	\$ 200	\$ 690,835	\$ (412,197)
Contributed Capital	-	-	-	-
Net Income (Loss)	<u>81,130</u>	<u>-</u>	<u>-</u>	<u>81,130</u>
Balance at December 31, 2017	<u>\$ 359,968</u>	<u>\$ 200</u>	<u>\$ 690,835</u>	<u>\$ (331,067)</u>

See accompanying notes to financial statement.

Intervest International Equities Corporation
Statement of Cash Flows
Year Ended December 31, 2017

Net income (loss)	<u>\$ 81,130</u>
Adjustments to reconcile net income to net cash provided by operating activities:	
Decrease in receivables	31,506
Increase in prepaid insurance and licenses	(84)
Decrease in other liabilities	3,956
Increase in payables	<u>2,090</u>
Total Adjustments	<u>37,468</u>
Net Increase in Cash	118,598
Cash at January 1, 2017	<u>460,779</u>
Cash at December 31, 2017	<u><u>\$ 579,377</u></u>

Intervest International Equities Corporation
Notes to Financial Statements
Year Ended December 31, 2017

The Company (originally named Kickapoo Securities Corp.) was organized under the laws of the State of Texas on June 11, 1987, to conduct business as a broker/dealer in securities registered with the Securities and Exchange Commission (SEC). On July 6, 1987, the Company made application with the SEC for registration as a broker or dealer pursuant to Section 15(b) of the Securities Exchange Act; such application was approved on July 31, 1987. The Company was acquired by, and became a wholly-owned subsidiary of Intervest International, Inc. (III), during January 1988. Operations actually commenced during February 1988. Effective March 31, 1988, the Company was merged into a newly-organized Florida corporation (also owned by III) named Intervest International Equities Corporation. Such merger was acknowledged by the State of Texas on July 6, 1988. The merger transaction was accounted for as a pooling of interests.

1. Significant Accounting Policies

For purposes of the Statement of Cash Flows, the Company considers all highly-liquid debt instruments, purchased with a maturity of three months or less, to be cash equivalents.

Revenues are recognized when customers' funds are received by sponsors/underwriters. Operating expenses, including commissions, are recognized as incurred.

Certain financial instruments potentially subject the Company to concentrations of credit risk. These financial instruments consist primarily of cash. The Company maintains its cash with what it believes to be high quality financial institutions. At times, the Company maintains its cash in excess of the federally insured limit.

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent events have been evaluated through February 26, 2018, which is the date the financial statements are available to be issued.

2. Commitments and Contingent Liabilities

The Company has an agreement with III, its parent company, whereby the Company reimburses III for its share of common overhead expenses, including the following: office space and equipment, administrative personnel, telephone, parking, postage, and other office supplies and expense.

Intervest International Equities Corporation
Notes to Financial Statements (continued)
Year Ended December 31, 2017

3. Net Capital Requirements

The Company is subject to the SEC Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2017, the Company had net capital of \$357,890 which was \$316,339 in excess of its required capital of \$41,551. The Company's aggregate indebtedness to net capital ratio was 1.74 to 1.

4. Income Taxes

The parent company, with the consent of its Shareholder's, has elected under the Internal Revenue Code to be an S Corporation effective January 1, 2003. In lieu of corporation income taxes, the Shareholders of an S Corporation are taxed on their proportionate share of the Company's taxable income. The parent company has also made an election to treat its wholly-owned subsidiary (the Company) as a qualified subchapter S subsidiary, or "Q-sub". A Q-sub is not taxed as a separate corporation, and all its tax items are treated as belonging to the parent.

5. Litigation

- On October 26, 2016, an investor filed a FINRA arbitration naming the Company as Respondent, alleging losses in her portfolio of between \$100,000 and \$499,999. The investor claimed that the Company is liable under various theories of recovery. The Company has vigorously defended against this claim and received notification during the year ended December 31, 2017, that the investor removed herself from the case and had it dismissed. This is no longer a matter for Intervest going forward. On October 23, 2017, FINRA issued a letter acknowledging the above and considers the case closed.
- RR sold two investors with two separate accounts (Mother and Son) alleging that the investments were not of suitable type for the investors. The company has limited liability as there is E&O coverage and the deductible, if the mediation is lost, will be paid for by the RR as the contract reads. On January 12, 2018 there was an initial mediation that took place on this case, to no avail. There have been no monetary estimates completed at this time and, therefore, no reasonable estimate can be made for any potential accrual. Subsequent to the balance sheet date and audit field work date, on February 9, 2018 FINRA issued a settlement agreement and release of arbitration, and the company has been relieved of liability due to coverages listed above.

Interinvest International Equities Corporation
Notes to Financial Statements (continued)
Year Ended December 31, 2017

6. Date of Management's Review

Management has evaluated subsequent event through February 26, 2018, the date financial statements were available to be issued.

7. Cash in Excess of Insurance

The Corporation maintains cash balances in banks. These balances are insured by the Federal Deposit Insurance Corporation. As of December 31, 2017, the uninsured portion of these balance was \$38,774.

8. Related Party

The Company's president and sole shareholder is also the majority owner of the Interinvest International Inc., parent company.

The Company has received advanced monies from the parent company. As of December 31, 2017, the in amount owed to affiliates totaled \$276,141.

Supplementary Information

Intervest International Equities Corporation

*Pursuant to Rule 17a-5 of the
Securities Exchange Act of 1934*

For the Year Ended December 31, 2017

Intervest International Equities Corporation
Supplementary Information
Year Ended December 31, 2017

Reconciliation of the computation of Net Capital under Rule 15c3-1:

Net capital per fourth quarter (quarter ended 12/31/17)	
FOCUS Report	\$ 357,890
Audit adjustments:	
None	<u> -</u>
Net capital per audit	<u><u>\$ 357,890</u></u>

Reconciliation of the computation for determination of the Reserve Requirements under Exhibit A of Rule 15c3-3:

Not applicable, since the Company meets the requirements of the exemptive provisions contained in Rule 15c3-3C(k)(2)(ii), and did not at any time have possession or control of customer funds or securities during the year ended December 31, 2017.

See Report of Independent Registered Public Accounting Firm.



Independent Auditors' Report on Internal
Accounting Control Required by SEC Rule 17a-5(g)(1)

Shareholders and Board of Directors
Intervest International Equities Corporation
Colorado Springs, Colorado

In planning and performing our audit of the financial statements of Intervest International Equities Corporation as of and for the year ended December 31, 2017, in accordance with the standards of Public Company Accounting Oversight Board (United States - PCAOB), we considered its internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission (SEC), we have made a study of the practices and procedures followed by the Company that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a)(11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customers' securities, we did not review the practices and procedures followed by the Company (i) in making the quarterly securities examinations, counts, verifications and comparisons, and the recordation of differences required by rule 17a-13, or (ii) in complying with the requirements for prompt payment for securities under section 8 of Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining an internal control structure and the practices and procedures referred to in the preceding paragraph. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph, and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable, but not absolute assurance, that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.



Independent Auditors' Report on Internal
Accounting Control Required by SEC Rule 17a-5(g)(1) (continued)

Because of inherent limitations in internal control and the practices and procedures referred to above, error or fraud may occur and may not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Company's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first and second paragraphs and would not necessarily identify deficiencies in internal control that might be material weaknesses. We did not identify any deficiencies in internal control and control activities for safeguarding securities that we consider to be material weaknesses, as defined previously.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures, as described in the second paragraph of this report, were adequate at December 31, 2017 to meet the SEC's objectives.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, and other regulatory agencies that rely on rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

CORNELIUS SCHOU & LEONE, LLC.

February 26, 2018

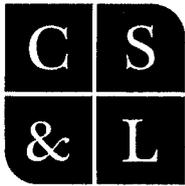


Report of Independent Registered Public Accounting Firm on Applying Agreed-Upon Procedures

Board of Directors
Intervest International Equities Corporation
Colorado Springs, Colorado

In accordance with Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and with the SIPC Series 600 Rules, we have performed the procedures enumerated below, which were agreed to by Intervest International Equities and the Securities Investor Protection Corporation (SIPC) with respect to the accompanying Schedule of Assessment and Payments [General Assessment Reconciliation (Form SIPC-7)] for the year ended December 31, 2017, solely to assist you and SIPC in evaluating Intervest International Equities Corporation=s compliance with the applicable instructions of the General Assessment Reconciliation (Form SIPC-7). Intervest International Equities Corporation=s management is responsible for Intervest International Equities Corporation=s compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the Public Company Accounting Oversight Board (United States) and in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested, or for any other purpose. The procedures we performed and our findings are as follows:

1. Compared the listed assessment payments in Form SIPC-7 with respective cash disbursement records entries from the general ledger, noting no differences;
2. Compared the amounts reported on the audited Form X-17A-5 for the year ended December 31, 2017, as applicable, with the amounts reported in Form SIPC-7 for the year ended December 31, 2017, noting no differences;
3. Compared any adjustments reported in Form SIPC-7 with the detailed financial statements and general ledger, noting no differences;
4. Proved the arithmetical accuracy of the calculations reflected in Form SIPC-7 and in the related detailed financial statements supporting the adjustments, noting no differences.



**CORNELIUS
SCHOU &
LEONE**

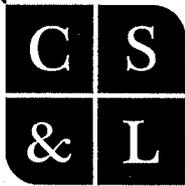
Certified Public Accountants
& Business Advisors

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on compliance with the applicable instructions of the Form SIPC-7. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the specified parties listed above and is not intended to be and should not be used by anyone other than these specified parties.

CORNELIUS, SCHOU & LEONE, LLC.

Cornelius, Schou & Leone, LLC
Jacksonville, FL
February 26, 2018



CORNELIUS
SCHOU &
LEONE

Certified Public Accountants
& Business Advisors

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Review of Exemption Reports as it relates to SEC Rule 17a-5

To the Board of Directors and Shareholders
Intervest International Equities Corporation
Colorado Springs, Colorado

We have reviewed management's statements, included in the accompanying Statement of Exemption, in which (1) Intervest International Equities Corporation identified the following provisions of 17 C.F.R. § 15c3-3(k) under which Intervest International Equities Corporation claimed an exemption from 17 C.F.R. § 240.15c3-3(k)(2)(ii) and (2) Intervest International Equities Corporation stated that Intervest International Equities Corporation met the identified exemption provisions throughout the most recent fiscal year without exception. Intervest International Equities Corporation's management is responsible for compliance with the provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United State) and, accordingly, included inquiries and other required procedures to obtain evidence about Intervest International Equities Corporation's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the conditions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Cornelius Schou & Leone, LLC

Jacksonville, Florida
February 26, 2018

Intervest International, Inc.

Registered Investment Advisor

®

1980 Dominion Way • Suite 202 • Colorado Springs, CO 80918 • Telephone (719) 592-9299 • Telefax (719) 592-9329

Statement of Exemption

As an introducing broker dealer, Intervest International Equities Corporation is exempt from § 240. 15c3-3(k) based on the provisions under §240. 15c3-3(k)(2)(ii)..

During the fiscal year January 1, 2017 through December 31, 2017, Intervest International Equities Corporation operated pursuant to the exemption provisions in §240. 15c3-3(k)(2)(ii) without exception.

I, Kacey B. Watts, attest that, to the best of my knowledge, the above Statement of Exemption pertaining to Intervest International Equities Corporation, as of December 31, 2017 is true and correct.

Kacey B Watts
Signature

Secretary / Treasurer
Title