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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

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FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/17 AND ENDING 12/31/17
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Standard Chartered Securities (North America) LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1095 Avenue of the Americas

(No. and Street)

New York

NY

10036

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Peter Nielsen

(201) 706-5643

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

RSM US LLP

(Name - if individual, state last, first, middle name)

1185 Avenue of the Americas

New York

NY

10036

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

E.B.

OATH OR AFFIRMATION

I, Peter Nielsen, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Standard Chartered Securities (North America) LLC, as of December 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

No Exceptions

DONNA R. BUSH
Notary Public, State of New York
No. 01BU6018634
Qualified in Nassau County
Commission Expires January 11, 2019

[Handwritten Signature]

Notary Public

[Handwritten Signature]

Signature

Director of Financial Operations

Title

This report ** contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).



RSM US LLP

Report of Independent Registered Public Accounting Firm

To the Member
Standard Chartered Securities (North America) LLC

Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Standard Chartered Securities (North America) LLC (the Company) as of December 31, 2017, and the related notes to the financial statement (collectively referred to as the financial statement). In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Company as of December 31, 2017, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audit we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

RSM US LLP

We have served as the Company's auditor since 2014.

New York, New York
March 14, 2018

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Standard Chartered Securities (North America) LLC
(Formerly Standard Chartered Securities (North America) Inc.)
Statement of Financial Condition
December 31, 2017

Assets

Cash	\$	9,305,253
Accounts receivable		3,521,393
Due from related parties		4,153,916
Other assets		46,384

Total assets \$ 17,026,946

Liabilities and Member's Equity

Liabilities

Accounts payable and accrued expenses	\$	108,425
Due to related parties		1,085,426
Income taxes payable		558,074

Total liabilities 1,751,925

Member's equity 15,275,021

Total liabilities and member's equity \$ 17,026,946

The accompanying notes are an integral part of these financial statements.

Standard Chartered Securities (North America) LLC

(Formerly Standard Chartered Securities (North America) Inc.)

Notes to Statement of Financial Condition

Year Ended December 31, 2017

1. Organization and Nature of Business

Standard Chartered Securities (North America) LLC (formerly Standard Chartered Securities (North America) Inc.), (the “Company”), a wholly-owned subsidiary of Standard Chartered Holdings (the “Parent”), is a Delaware corporation and an agency broker registered with the U.S. Securities and Exchange Commission (“SEC”) that is regulated by the Financial Industry Regulatory Authority (“FINRA”).

The Company, originally owned by Standard Chartered Bank of the United Kingdom (Standard Chartered Bank), was formed upon receiving substantially all the assets, liabilities and operations of SCB Securities Limited, a UK company, and simultaneously acquiring and merging its operations into a United States (“U.S.”) based broker-dealer. On April 30, 2017, Standard Chartered Bank contributed to the Parent all of its shares of the Company. As part of the transaction, the Company converted from a corporation to a limited liability company (an LLC) on May 17, 2017.

The Company focuses primarily on sales of Asia, Africa and the Middle East debt products to U.S. investors.

2. Summary of Significant Accounting Policies

Basis of Accounting

The Company is a registered broker-dealer in the United States of America and the accompanying financial statements and notes have been prepared in accordance with accounting principles generally accepted in the United States of America.

Accounts Receivable

The Company provides for doubtful accounts when current market conditions indicate that collection of an account is doubtful. The receivables at December 31, 2017 are considered collectible and therefore no allowance for doubtful accounts was considered necessary.

Cash

The Company maintains its cash balances in various financial institutions which, at times, exceed federally-insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant risk on its cash balance.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Standard Chartered Securities (North America) LLC

(Formerly Standard Chartered Securities (North America) Inc.)

Notes to Statement of Financial Condition

Year Ended December 31, 2017

2. Summary of Significant Accounting Policies (continued)

Income Taxes

After the Company's transfer of ownership, and conversion to a LLC, it has been classified as a single member limited liability company and structured as a disregarded entity for U.S. Federal, state and local income tax purposes. The Company's financial results are included in the Parent's tax filings, and any related payables or receivables will be reflected in related party transactions.

The Company provided all income taxes in accordance with the asset and liability method and recognizes deferred income taxes for the expected future tax consequences of differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. Deferred tax assets and liabilities are measured using enacted tax rates expected to be recovered or settled. The effect on deferred taxes of a change in tax rates is recognized as income in the period that includes the enactment date.

Recent Accounting Pronouncements

In February 2017, the FASB issued ASU 2016-02, Leases (Topic 842). The guidance in this ASU supersedes the leasing guidance in Topic 840, Leases. Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the balance sheet for all leases with terms longer than 12 months. Leases will be classified as either finance or operating. The new standard is effective for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years. We are currently evaluating the impact of our pending adoption of the new standard on our statement of financial condition.

3. Related Party Transactions

For the year ended December 31, 2017, commission receivables due from related parties are approximately \$4,154,000.

The Company's December 31, 2017 due to related parties balance of approximately \$1,085,000 is made up of approximately \$623,000 due from filing consolidated tax returns with affiliated entities, approximately \$457,000 due from advisory fees received from an M & A project, and approximately \$5,000 due from overpayments received from related parties.

The Company maintains its insurance coverage with a related entity. As of December 31, 2016, approximately \$2,000 of insurance cost payable is netted with due from related parties in the accompanying statement of financial condition.

The Company maintains a cash account with an affiliated bank. At December 31, 2017, the balance in the account was approximately \$412,000.

Standard Chartered Securities (North America) LLC

(Formerly Standard Chartered Securities (North America) Inc.)

Notes to Statement of Financial Condition

Year Ended December 31, 2017

4. Regulatory Net Capital Requirement

As a registered broker-dealer and a member of FINRA, the Company is subject to the Uniform Net Capital Rule 15c3-1 (the "Rule") of the Securities and Exchange Commission which requires a broker-dealer to have at all times sufficient liquid assets to cover current Indebtedness. The Company has elected to use the alternative method, as permitted by the Rule, which requires that the Company maintain minimum net capital, as defined, equal to the greater of \$250,000 or 2% of aggregate debit items arising from customer transactions, as defined. At December 31, 2017, the Company's net capital under the Rule was \$7,553,328, which exceeded the minimum requirements of \$250,000 by \$7,303,328. The net capital rule may effectively restrict distributions to the member.

5. Income Taxes

As a result of converting to an LLC, the Company is required to file two pro-rated returns, one for the period representing pre-conversion, where the Company files consolidated State and Local income tax returns with an affiliated entity and one for the period post conversion to an LLC, in which the Company's financial results are included in the Parent's tax filings. In both filings, any related payables or receivables will be reflected in related party transactions.

The Company adopted the general accounting principle regarding uncertain tax positions. This standard prescribes a more-likely-than-not threshold for financial statement recognition and measurement of a tax position taken by the Company.

Income taxes payable (receivable)

Balance at January 1, 2017	\$	7,302
Provision for current taxes		1,964,890
Adjust prior year tax position		322,761
Current year tax payments		<u>(1,736,879)</u>
Income taxes payable at December 31, 2017	\$	<u>558,074</u>

6. Financial Instruments with Off-Balance-Sheet Risk

In the normal course of business, the Company executes, as agent, securities transactions on behalf of customers. If the agency transactions do not settle because of failure to perform by either the customer or the counterparty, the Company may be obligated to discharge the obligations of the nonperforming party and, as a result, may sustain a loss if the value of the security is different from the contract amount of the transaction.

Standard Chartered Securities (North America) LLC

(Formerly Standard Chartered Securities (North America) Inc.)

Notes to Statement of Financial Condition

Year Ended December 31, 2017

7. Subsequent Events

The Company has evaluated subsequent events through the date the financial statements were available for issuance. No subsequent events were noted through the report date.

Standard Chartered Securities (North America) LLC

(Formerly Standard Chartered Securities (North America) Inc.)

**Statement of Financial Condition
Form X-17a-5, Part III
Year Ended December 31, 2017**

**Filed as public information pursuant to Rule 17a-5(d) under the Securities and
Exchange Act of 1934**

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