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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-69213

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2017 AND ENDING 12/31/2017  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: **Glacier Point Capital, LLC**

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**154 GRAND STREET, 4N11 NEW YORK NY 10013**

(No. and Street)

OFFICIAL USE ONLY
FIRM I.D. NO.

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Stephen Ehrlich

203 541 0930

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Batchelor Tillery & Roberts, LLP**

(Name - if individual, state last, first, middle name)

**3605 Glenwood Avenue, Suite 350**

**Raleigh**

**NC**

**27612**

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

SEC  
Mail Processing  
Section

MAR 01 2018

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Washington DC	
413	

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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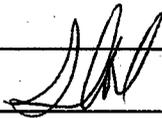
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*yw*

OATH OR AFFIRMATION

I, Stephen Ehrlich, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Glacier Point Capital, LLC, as of December 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



Signature

CEO

Title

Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

State of New York  
County of New York SS

Sworn to and subscribed before me  
this 26<sup>th</sup> day of February 2018,  
by Ehrlich Stephen J.



GUOCONG LIN  
Notary Public, State of New York  
Reg. No. 01LI6366475  
Qualified in Queens County  
Commission Expires 10/30/2021

**BATCHELOR, TILLERY & ROBERTS, LLP**

**CERTIFIED PUBLIC ACCOUNTANTS**

**POST OFFICE BOX 18068**

**RALEIGH, NORTH CAROLINA 27619**

**RONALD A. BATCHELOR  
ANN H. TILLERY  
FRANKLIN T. ROBERTS  
WM. JAMES BLACK, JR.  
SCOTT E. CABANISS  
MICHELLE W. LEMANSKI  
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**3605 GLENWOOD AVENUE, SUITE 350  
RALEIGH, NORTH CAROLINA 27612  
TELEPHONE (919) 787-8212  
FACSIMILE (919) 783-6724**

**Report of Independent Registered Public Accounting Firm**

**The Members**

**Glacier Point Capital, LLC:**

**Opinion on the Financial Statements**

We have audited the accompanying balance sheet of Glacier Point Capital, LLC (the "Company") as of December 31, 2017, and the related statements of income, changes in members' equity and cash flows for the year then ended, and the related notes and schedules (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis of Opinion**

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

## Supplemental Information

The supplemental information in schedules 1-3 has been subjected to audit procedures performed in conjunction with the audit of Company's financial statements. The supplemental information is the responsibility of Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Batchelor, Irving & Roberts, LLP*

We have served as the company's auditor since 2015.

Raleigh, North Carolina  
February 22, 2018

**Glacier Point Capital, LLC**  
**(A Wholly-Owned Subsidiary of Honos Financial, LLC)**

**Balance Sheet**

**December 31, 2017**

<b>Assets</b>	<b>2017</b>
<b>Current Assets:</b>	
<b>Cash</b>	<b>\$ 13,404</b>
<b>CRD Account</b>	<b>0</b>
	<hr/>
<b>Total Assets</b>	<b>\$ 13,404</b>
	<hr/>
<b><u>Liabilities and Member's Equity</u></b>	
<b>Liabilities</b>	<b>\$</b>
<b>Member's Equity</b>	<b>13,404</b>
	<hr/>
<b>Total Liabilities and Member's Equity</b>	<b>\$ 13,404</b>
	<hr/>

See accompanying notes to financial statements.

**Glacier Point Capital, LLC**  
**(A Wholly-Owned Subsidiary of Honos Financial, LLC)**

**Statement of Income**

**Year Ended December 31, 2017**

	<u>2017</u>
Revenues	\$ <u>0</u>
Operating expenses:	
Professional Fees	4,000
Regulatory Charge	2,809
Telco	580
Insurance	<u>404</u>
	<u>7,793</u>
Income (loss) from operations	(7,793)
Interest income	
Net income (loss)	\$ <u>(7,793)</u>

See accompanying notes to financial statements.

**Glacier Point Capital, LLC**  
**(A Wholly-Owned Subsidiary of Honos Financial, LLC)**

**Statement of Changes in Member's Equity**

**Year ended December 31, 2017**

	<u>2017</u>
<b>Member's equity, January 1, 2017</b>	<b>\$ 32,068</b>
<b>Capital Withdrawals</b>	<b>(10,871)</b>
<b>Net Income (loss)</b>	<b>(7,793)</b>
<b>Member's equity, December 31, 2017</b>	<b>\$ <u>13,404</u></b>

**See accompanying notes to financial statements.**

**Glacier Point Capital, LLC**  
**(A Wholly-Owned Subsidiary of Honos Financial, LLC)**

**Statement of Cash Flows**

**Year ended December 31, 2017**

	<u>2017</u>
<b>Cash flows from operating activities:</b>	
Net income (loss)	\$ (7,793)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Changes in operating assets and liabilities:	
CRD Account	186
Security Deposit Account	
	<hr/>
Net cash provided (used) by operating activities	(7,607)
Cash provided by financing activities - Capital Withdrawals	(10,871)
Net increase (decrease) in cash	18,478
Cash, beginning of year	<hr/> 31,882
Cash, end of year	<hr/> \$ 13,404 <hr/>

See accompanying notes to financial statements.

**Glacier Point Capital, LLC**  
**(A Wholly-Owned Subsidiary of Honos Financial, LLC)**

**Notes to Financial Statements**

**December 31, 2017**

**(1) Organization and Significant Accounting Policies**

**Organization**

Glacier Point Capital, LLC is a wholly-owned subsidiary of Honos Financial, LLC. Glacier Point Capital, LLC operates as a broker dealer and was organized in California on May 1, 2015 as a Limited Liability Company.

**Basis of Presentation**

The Company's policy is to prepare its financial statements in accordance with accounting principles generally accepted in the United States of America.

**Income Taxes**

The Company is treated as a LLC for federal and state income tax purposes whereby its earnings and losses are included in the tax returns of the members. The financial statements, therefore, do not reflect a provision for income taxes. Management does not believe the financial statements include any significant uncertain tax positions. Tax year ending December 31, 2016 remains open for examination by taxing authorities as of the date of this report.

**Glacier Point Capital, LLC**  
**(A Wholly-Owned Subsidiary of Honos Financial, LLC)**

**Notes to Financial Statements**

**December 31, 2017**

**(1) Organization and Significant Accounting Policies: (Continued)**

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**(2) Net Capital Requirements**

The Company is subject to Regulation 1.17(a)(1)(iii)(A) of the Commodity Exchange Act, which requires the maintenance of minimum net capital. As of December 31, 2017, the required minimum net capital was \$5,000. As of December 31, 2017, the Company had net capital, as defined, of \$13,404, which was \$8,404 in excess of required net capital.

**(3) Subsequent Events**

The date to which events occurring after December 31, 2017, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is February 22, 2018, the date the financial statements were available to be issued.

**Glacier Point Capital, LLC  
(A Wholly-Owned Subsidiary of Honas Financial, LLC)**

**Supplemental Schedule of Computation and Reconciliation of Net Capital in Accordance with  
Rule 15c3-1 of the Securities and Exchange Commission**

**December 31, 2017**

	<u>2017</u>
<b>Net capital:</b>	
<b>Total member's equity</b>	<b>\$ 13,404</b>
<b>Net capital</b>	<b><u>\$ 13,404</u></b>
<b>Net capital requirements:</b>	
<b>Broker-dealer</b>	<b>\$ 5,000</b>
<b>Net capital in excess of requirements</b>	<b><u>8,404</u></b>
<b>Net capital as computed above</b>	<b><u>\$ 13,404</u></b>

**There are no material differences between the preceding computation and the Company's  
corresponding unaudited Form 1-FR-1B report as December 31, 2017**

**Schedule 2**

**Glacier Point Capital, LLC  
(A Wholly-Owned Subsidiary of Honos Financial, LLC)**

**Supplemental Schedule of Computation for Determination of Reserve  
Requirements Pursuant to Rule 15c3-3 of the Securities and Exchange  
Commission**

**December 31, 2017**

**The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934, in that the Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph (k)(2)(ii) of the Rule.**

**Glacier Point Capital, LLC  
(A Wholly-Owned Subsidiary of Honos Financial, LLC)**

**Supplemental Schedule of Computation for Information for Possession or Control Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission**

**December 31, 2017**

**The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934, in that the Company's activities are limited to those set forth in the conditions for exemption appearing in paragraph (k)(2)(ii) of the Rule.**

**BATCHELOR, TILLERY & ROBERTS, LLP**

CERTIFIED PUBLIC ACCOUNTANTS

POST OFFICE BOX 18068

RALEIGH, NORTH CAROLINA 27619

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**Report of Independent Registered Public Accounting Firm**

**The Members**

**Glacier Point Capital, LLC:**

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) Glacier Point Capital, LLC (the "Company") identified the following provisions of 17 C.F.R. § 15c3-3(k) under which the Company claimed exemption from 17 C.F.R. § 240.15c3-3: (2)(ii) (exemption provisions), and (2) the Company stated that the Company met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Batchelor, Tillery & Roberts, LLP*

Raleigh, North Carolina  
February 22, 2018

**GLACIER POINT CAPITAL  
154 GRAND STREET SUITE 4N11  
NEW YORK, NY 10013**

**EXEMPTION STATEMENT**

Glacier Point Capital, LLC ("Company") is a registered broker-dealer subject to SEC Rule 17a-5 ("Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by Rule 17a-5(d)(1) and (4). To the best of its knowledge and belief, the Company states the following:

Glacier Point Capital, LLC claims an exemption from SEC Rule 15c3-3, during the year ended December 31, 2017, pursuant to paragraph k(2)(ii).

Glacier Point Capital, LLC met the identified exemption provisions throughout the year ended December 31, 2017 without exception.



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Stephen Ehrlich  
CEO

2/22/18

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Date