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Securities and Exchange

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**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

RECEIVED

SEC FILE NUMBER
8-69545

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2017 AND ENDING 12/31/2017  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Capro Capital

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
2300 West Sahara Avenue, Suite #140

Las Vegas Nevada 89102  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
Viney Singal (310) 497-2808  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Brian W. Anson

(Name - if individual, state last, first, middle name)

18401 Burbank Blvd. #120 Tarzana California 91356  
(Address) (City) (State) (Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

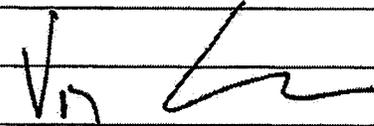
\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

DM

OATH OR AFFIRMATION

I, Viney Singal, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Capro Capital, as of December 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

  
\_\_\_\_\_  
Signature  
\_\_\_\_\_  
President  
\_\_\_\_\_  
Title

*see attached for notary public*

\_\_\_\_\_  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**NEVADA INDIVIDUAL ACKNOWLEDGMENT**

State of Nevada }  
County of Clark } ss.

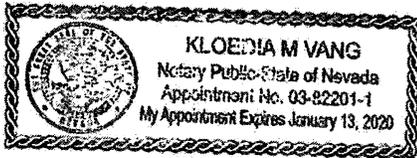
This instrument was <sup>swear (or affirm)</sup> acknowledged before me on this

the 21 day of February, 2018, by  
Day Month Year

(1) Viney K. Singnal (1)  
Name of Signer

(and

(2) NA (2)  
Name of Signer



[Signature]  
Signature of Notary Public

Place Notary Seal Above

**OPTIONAL**

Though the information in this section is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

**Description of Attached Document**

Title or Type of Document: United States Securities Exchange Commission annual audited report

Document Date: 2/21/18 Number of Pages: 2

Signer(s) Other Than Named Above: \_\_\_\_\_

RIGHT THUMBPRINT OF SIGNER #1  
Top of thumb here

RIGHT THUMBPRINT OF SIGNER #2  
Top of thumb here

**BRIAN W. ANSON**

*Certified Public Accountant*

18401 Burbank Blvd., Suite 120, Tarzana, CA 91356 • Tel. (818) 636-5660 • Fax (818) 401-8818

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Members and Board of Directors of Capro Capital

**Opinion on the Financial Statements**

I have audited the accompanying statement of financial condition of Capro Capital as of December 31, 2017, the related statements of income, changes in member's equity, and cash flows for the year then ended, the related notes and Schedule I, Statement of Net Capital Under Rule 15c3-1, Schedule II, Determination of Reserve Requirements Under Rule 15c3-3 (exemption), and Schedule III, Information Relating to Possession or Control Requirements Under Rule 15c3-3 (exemption) (collectively referred to as the financial statements). In my opinion, the financial statements present fairly, in all material respects, the financial position of Capro Capital as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

These financial statements are the responsibility of Capro Capital's management. My responsibility is to express an opinion on Capro Capital's financial statements based on my audit. I am a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and am required to be independent with respect to Capro Capital in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

I conducted my audit in accordance with the standards of the PCAOB. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. My audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. My audit also included evaluating the accounting principles used and significant estimates made by management, as evaluating the overall presentation of the financial statements. I believe that my audit provides a reasonable basis for my opinion.



Brian W. Anson, CPA

I have served as Capro Capital's auditor since 2015.

Tarzana, California

February 9, 2018

CAPRO CAPITAL

Statement of Financial Condition  
December 31, 2017

ASSETS

Cash (Note 1)	\$	32,154
Other assets		1,524
Total assets	\$	<u>33,678</u>

LIABILITIES AND MEMBER'S EQUITY

LIABILITIES:

Accrued expenses	\$	2,500
Total liabilities		<u>2,500</u>

MEMBER'S EQUITY:

Member's equity		31,178
Total member's equity		<u>31,178</u>
Total liabilities and member's equity	\$	<u>33,678</u>

CAPRO CAPITAL

Statement of Operations  
For the year ended December 31, 2017

REVENUES:

Total income	<u>\$0</u>
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EXPENSES:

Professional fees	24,668
Other general and administrative expenses	<u>2,495</u>
Total expenses	<u>27,163</u>

NET LOSS

(27,163)

CAPRO CAPITAL

Statement of Changes in Member's Equity  
For the year ended December 31, 2017

	Total Members' Equity
Beginning balance January 1, 2017	\$ 58,341
Net loss	(27,163)
Ending balance December 31, 2017	\$ 31,178

CAPRO CAPITAL

Statement of Cash Flows  
For the year ended December 31, 2017

Net loss	\$ (27,163)
Adjustments to reconcile net income to net cash used in operating activities:	
Depreciation	
(Increase) decrease in:	
Other assets	115
Increase (decrease) in:	
Accrued expenses	(1,159)
Total adjustments	<u>(1,044)</u>
Net cash used in operating activities	<u>(28,207)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Decrease in cash	(28,207)
Cash-beginning of period	60,361
Cash-end of period	<u>\$ 32,154</u>
Supplemental disclosure of cash flow information	
Cash paid during the year for:	
Interest	\$ -
Income taxes	\$ -

**CAPRO CAPITAL**

**Statement of Net Capital  
Schedule I  
For the year ended December 31, 2017**

	<u>Focus 12/31/17</u>	<u>Audit 12/31/17</u>	<u>Change</u>
Members' equity, December 31, 2017	\$ 31,178	\$ 31,178	\$ -
Subtract - Non allowable assets:			
Other assets	1,524	1,524	-
Tentative net capital	<u>29,654</u>	<u>29,654</u>	-
Haircuts	0	0	-
<b>NET CAPITAL</b>	<u>29,654</u>	<u>29,654</u>	-
Minimum net capital	5,000	5,000	-
Excess net capital	<u>\$ 24,654</u>	<u>\$ 24,654</u>	-
Aggregate indebtedness	2,500	2,500	-
Ratio of aggregate indebtedness to net capital	0.08%	0.08%	

There were no differences between the audit and Focus filed at December 31, 2017

**CAPRO CAPITAL**

**Schedule II  
Determination of Reserve Requirements  
Under Rule 15c3-3 of the Securities and Exchange Commission  
December 31, 2017**

The Company is exempt from the Reserve Requirement of computation according to the provision of Rule 15c3-3(k)(2)(i).

**Schedule III  
Information Relating to Possession or Control  
Requirements Under Rule 15c3-3  
December 31, 2017**

The Company is exempt from the Rule 15c3-3 as it relates to possession and Control requirements under the (k)(2)(i) exemptive provision.

## CAPRO Capital

### Notes to Financial Statements December 31, 2017

#### Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

##### ORGANIZATIONAL MATTERS:

Capro Capital, LLC (the "Company") was formed in Nevada in 2015 and during 2016 was approved as a securities broker dealer by the Securities and Exchange Commission, The Financial Industry Regulatory Authority Dealers and the State of Nevada.

The firm is a Limited Liability Company, wholly owned by its member, Viney Singal.

The Company is in its developmental stage and its continued viability is based upon the ability to generate new business and member's continued capitalization.

##### SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The preparation of financial statements in conformity with GAAP requires the Company's management to make estimates and assumptions that affects the amounts disclosed in the financial statements. Actual results could differ from those estimates.

##### Revenue Recognition:

The Company receives fees in accordance with terms stipulated in its engagement contracts. Fees are recognized as earned. The Company also receives success fees when transactions are completed. Success fees are recognized when earned, the Company has no further continuing obligations, and collection is reasonably assured.

Accounts receivable are stated at face amount with no allowance for doubtful accounts. An allowance for doubtful accounts is not considered necessary because probable uncollectible accounts are immaterial.

##### Concentrations of Credit Risk:

The Company is engaged in various activities. In the event counter-parties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counter party or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counter party.

## CAPRO Capital

### Notes to Financial Statements December 31, 2017

#### Note 1: GENERAL AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### General:

The management has reviewed the results of operations for the period of time from its year end December 31, 2017 through February 9<sup>th</sup>, 2018 the date the financial statements were available to be issued, and have determined that no adjustments are necessary to the amounts reported in the accompany financial statement nor have any subsequent events occurred, the nature of which would require disclosure.

The Company is a limited liability company with no federal or state income taxes due. The Company is subject to audit by the Internal Revenue Service for years ending December 31, 2015 and 2016.

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritized the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820 are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.

Level 2 inputs are inputs (other than quoted prices included within Level 1) that are observable for the asset or liability, either directly or indirectly.

Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the assets or liability. (The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.)

There were no levels to measure at December 31, 2017.

#### Note 2: NET CAPITAL REQUIREMENTS

The Company is subject to the uniform net capital rule (SEC Rule 15c3-1) of the Securities and Exchange Commission, which requires both the maintenance of minimum net capital and the maintenance of maximum ratio or aggregate indebtedness to net capital. At December 31, 2017, the Company had a net capital of \$29,654 which is \$24,654 in excess of the minimum of \$5,000 required and its ratio of aggregated indebtedness \$2,500 to net capital was 0.08 which is less than the 15 to 1 maximum ratio of a broker deal.

### **Assertions Regarding Exemption Provisions**

We as members of management of Capro Capital ("the Company") are responsible for compliance with the annual reporting requirements under Rule 17a-5 of the Securities Exchange Act of 1934. Those requirements compel a broker or dealer to file annual reports with the Securities Exchange Commission (SEC) and the broker or dealer's designated examining authority (DEA). One of the reports to be included in the annual filing is an exemption report prepared by an independent public accountant based upon a review of assertions provided by the broker or dealer. Pursuant to that requirement, the manager of the Company hereby makes the following assertions:

#### **Identified Exemption Provision:**

The Company claims exemption from the custody and reserve provisions of Rule 15c3-3 by operating under the exemption provided by Rule 15c3-3, Paragraph (k)(2)(i)

#### **Statement Regarding Meeting Exemption Provision:**

The Company met the identified exemption provision without exception throughout the period ending January 1, 2017 through December 31, 2017

Capro Capital

By:

  
\_\_\_\_\_  
(Name and Title)

2/9/18  
\_\_\_\_\_  
(Date)

**BRIAN W. ANSON**

*Certified Public Accountant*

18401 Burbank Blvd., Suite 120, Tarzana, CA 91356 • Tel. (818) 636-5660 • Fax (818) 401-8818

**REPORT OF INDEPENDENT REGISTERED PUBLIC  
ACCOUNTING FIRM**

Board of Members  
Capro Capital  
Las Vegas, Nevada

I have reviewed management's statements, included in the accompanying Exemption Report in which (1) Capro Capital, identified the following provisions of 17 C.F.R. §15c3-3(k) under which Capro Capital claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provision") and (2) Capro Capital, stated that Capro Capital, met the identified exemption provisions throughout the most recent fiscal year without exception. Capro Capital's management is responsible for compliance with the exemption provision and its statements.

My review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and accordingly, included inquiries and other required procedures to obtain evidence about Capro Capital's compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, I do not express such an opinion.

Based on my review, I am not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



Brian W. Anson  
Certified Public Accountant  
Tarzana, California  
February 9, 2018

# CAPRO CAPITAL

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SEC MAIL PROCESSING  
Received

FEB 26 2018

WASH, D.C.

CAPRO CAPITAL

FINANCIAL STATEMENTS  
AND  
ACCOMPANYING SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED  
DECEMBER 31, 2017