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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

SEC FILE NUMBER
8-52565

FEB 28 2018

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Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Washington DC  
408 Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/17 AND ENDING 12/31/17  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Mclean Securities, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

7918 Jones Branch Dr Ste 750

(No. and Street)

Mclean

(City)

VA

(State)

22102

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

CST-Group

(Name - if individual, state last, first, middle name)

10740 Parkridge Blvd, 5th Fl, Boston, VA 20191

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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**MCLEAN SECURITIES, LLC**

**Audited Financial Statements and  
Supplemental Information**

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CPAs AND BUSINESS ADVISORS

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

**To the Members  
McLean Securities, LLC  
McLean, Virginia**

### ***Opinion on the Financial Statement***

We have audited the accompanying balance sheets of McLean Securities, LLC as of December 31, 2017 and 2016, and the related notes (collectively referred to as the financial statement). In our opinion, the balance sheets presents fairly, in all material respects, the financial position of McLean Securities, LLC as of December 31, 2017 and 2016 in conformity with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

This financial statement is the responsibility of McLean Securities, LLC's management. Our responsibility is to express an opinion on McLean Securities, LLC's financial statement based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to McLean Securities, LLC in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

*CST Group, CPAs, PC*

We have served as McLean Securities, LLC's auditor since 2001.  
Reston, Virginia  
February 12, 2018

**MCLEAN SECURITIES, LLC**

**Balance Sheets**

As of December 31, 2017 and 2016

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	<u>2017</u>	<u>2016</u>
<b>Assets</b>		
Current Assets:		
Cash	\$ <u>8,557</u>	\$ <u>8,496</u>
<b>Total Assets</b>	<b>\$ <u>8,557</u></b>	<b>\$ <u>8,496</u></b>
<b>Liabilities &amp; Member's Equity</b>		
Liabilities	\$ 0	\$ 0
Member's Equity	<u>8,557</u>	<u>8,496</u>
<b>Total Liabilities &amp; Member's Equity</b>	<b>\$ <u>8,557</u></b>	<b>\$ <u>8,496</u></b>

## MCLEAN SECURITIES, LLC

### Notes to the Financial Statements

December 31, 2017 and 2016

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#### Note A – Summary of Significant Accounting Policies

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##### **Business Activity**

McLean Securities, LLC (the “Company”) provides investment banking services and is a wholly owned subsidiary of The McLean Group, LLC (the “Group”). Investment banking services are provided in connection with the Group and primarily include merger and acquisition advisory services for middle market businesses.

Investment banking revenues include commission fees earned from providing merger and acquisition and advisory services, primarily from the purchase or sale of a business. Commission fees are contingent on transaction performance. Commission fees are recognized when received upon the completion of a transaction. The Company uses accrual basis accounting for financial statement reporting purposes and cash basis for income tax reporting purposes.

##### **Regulatory**

The Company is a registered broker-dealer with the Financial Industry Regulatory Authority (“FINRA”). The Company operates as a FINRA broker-dealer and as a separate legal entity with a separate accounting ledger in order to satisfy regulatory requirements. The Company’s registration as a broker-dealer with FINRA and the Securities and Exchange Commission became effective on October 27, 2000. The Company does not trade retail securities and does not have custody of client accounts.

The Company qualifies under Rule 15c3-3(k)(2)(i) from the Securities and Exchange Commission Customer Protection Rule (“Rule 15c3-3”). Accordingly, the supplemental schedule of Information Relating to Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 is not applicable.

##### **Net Capital Requirements**

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (“Rule 15c3-1”), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 and subparagraph (2) of Rule 15c3-1 further requires all brokers not generally carrying customers’ accounts to maintain net capital of not less than \$5,000 or one-fifteenth of the Company’s aggregate indebtedness, whichever is greater.

## **MCLEAN SECURITIES, LLC**

### **Notes to the Financial Statements**

December 31, 2017 and 2016

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The Company's aggregate indebtedness to net capital ratio was 0 to 1. As of December 31, 2017, the Company had net capital as defined of \$8,557, which was \$3,557 in excess of its required net capital of \$5,000.

#### **Cash Equivalents, Securities and Credit Risk**

The Company considers securities with maturities of three months or less, when purchased, to be cash equivalents. Securities owned are carried at fair value as allowed by FINRA regulations, and unrealized gains or losses are reflected in income. The Company did not hold any securities as of December 31, 2017 and 2016.

Financial instruments that potentially subject the Company to concentrations of credit risk consist of cash and cash equivalents. The Company maintains cash in bank deposit accounts that, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts. Management believes the Company is not exposed to any significant risk related to cash.

#### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Fair Value Measurements**

Unless disclosed otherwise, the Company estimates that the fair value of all financial and non-financial instruments as of December 31, 2017 and 2016 does not differ materially from the aggregate carrying values recorded in the accompanying financial statements. Estimated fair values are determined by the Company using available market information and appropriate valuation methodologies. Considerable judgment can be required in interpreting market data to develop such fair value estimates, and, accordingly, such estimates are not necessarily indicative of the amounts that the Company may realize in a current market exchange.

## **MCLEAN SECURITIES, LLC**

### **Notes to the Financial Statements**

December 31, 2017 and 2016

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#### **Note B – Income Taxes**

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The Company is organized as a limited liability company and is considered a disregarded entity for income tax reporting purposes. For income tax purposes, revenue and expenses are reported by the Group, its parent company, which is a limited liability company taxed as a partnership. Accordingly, no provision has been recorded for federal and state income taxes, since these taxes are the responsibility of the members of the Group.

Management has evaluated the Company's tax positions that could have a significant effect on the financial statements and determined that the Company had no uncertain tax positions as of December 31, 2017 and 2016, which required disclosure or recognition.

Generally, the Group's tax returns remain open for three years for federal income tax examination and four years for state income tax examination.

#### **Note C – Related Party Transactions**

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The Company has an agreement with the Group that the Group will pay all operating and non-operating expenses in connection with the Company's business, except for commission payments to registered representatives, which the broker-dealer is required to pay. The Group has fully indemnified the Company against any liability or responsibility for such expenses.

During 2017 and 2016, capital transfers made to the Group totaled \$5,068,006 and \$6,132,002.

In 2017, the Group paid FINRA fees of \$27,023 and SIPC fees of \$13,021. In 2016, the Group paid FINRA fees of \$10,448 and SIPC fees of \$31,253.

**MCLEAN SECURITIES, LLC**

**Notes to the Financial Statements**

December 31, 2017 and 2016

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**Note D – Subsequent Events**

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The Company has evaluated subsequent events and transactions for potential recognition or disclosure through February 12, 2018, which is the date the financial statements were available to be issued.

**MCLEAN SECURITIES, LLC**

**Supplementary Information**

**December 31, 2017 and 2016**

**McLean, Virginia**

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

**To the Members  
McLean Securities, LLC  
McLean, Virginia**

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) McLean Securities, LLC identified the following provisions of 17 C.F.R. §15c3-3(k) under which McLean Securities, LLC claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provisions") and (2) McLean Securities, LLC stated that McLean Securities, LLC met the identified exemption provisions throughout the most recent fiscal year without exception. McLean Securities, LLC's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about McLean Securities, LLC's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*CST Group, CPAs, PC*

Reston, Virginia  
February 12, 2018



January 12, 2018

U.S. Securities and Exchange Commission  
100 F Street, NE  
Washington, DC 20549

**RE: Exemption Report  
SEA Rule 17a-5(d)(4)**

To Whom it May Concern:

The below information is designed to meet the Exemption Report criteria pursuant to SEA Rule 17a-5(d)(4):

McLean Securities is a broker/dealer registered with the SEC and FINRA. Pursuant to paragraph k(2)(i) of SEA Rule c3-3, the Company is claiming an exemption from SEA Rule 15c3-3 for the fiscal year ended December 31, 2017.

The Company has met the identified exemption provisions throughout the most recent fiscal year without exception.

The above statement is true and correct to the best of my and the Company's knowledge.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Andy Smith  
Print Name

\_\_\_\_\_  
Sr. Managing Director  
Title