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**ANNUAL AUDITED REPORT**  
**FORM X-17A-5**  
**PART III**

SEC FILE NUMBER
8-53711

FACING PAGE 10  
**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/17 AND ENDING 12/31/17  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Griffin Financial Group, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)  
**607 Washington Street**

(No. and Street)  
**Reading PA 19601**  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT  
John M. Durofchalk 610-478-2134  
(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

**Tomasi & Company**

(Name - if individual, state last, first, middle name)  
**1350 Broadcasting Road Wyomissing PA 19610**  
(Address) (City) (State) (Zip Code)

**CHECK ONE:**

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

<b>FOR OFFICIAL USE ONLY</b>

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

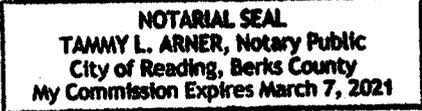
E.B.

JW

OATH OR AFFIRMATION

I, John Durofchalk, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Griffin Financial Group, LLC, as of December 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

COMMONWEALTH OF PENNSYLVANIA



[Signature] Signature  
CFO/FINOP Title

[Signature] Tammy L. Arner  
Notary Public

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

# GRIFFIN FINANCIAL GROUP, LLC

## STATEMENT OF FINANCIAL CONDITION

	<u>December</u> <u>2017</u>
<b>ASSETS</b>	
Cash	\$ 857,178
Deposits with clearing organizations	148,036
Receivable from clients, less allowance for doubtful accounts of \$750,000	1,953,447
Receivable from broker-dealer and clearing organizations	4,274
Prepaid expenses	321,742
Equipment, at cost, less accumulated depreciation of \$90,618	17,545
Other assets	23,100
<b>TOTAL ASSETS</b>	<b>\$ 3,325,322</b>
<b>LIABILITIES AND MEMBER'S EQUITY</b>	
<b>LIABILITIES</b>	
Accounts payable	\$ 39,487
Payable to broker-dealers and clearing organizations	8,346
Payable to related party	552,131
<b>TOTAL LIABILITIES</b>	<b>599,964</b>
<b>MEMBER'S EQUITY</b>	<b>2,725,358</b>
<b>TOTAL LIABILITIES AND MEMBER'S EQUITY</b>	<b>\$ 3,325,322</b>

The Accompanying Notes Are An Integral Part of These Financial Statements