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**ANNUAL AUDITED REPORT
FORM X-17A-5
PART III**

SEC FILE NUMBER
8-52982

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING: 1/1/2017 ENDING 12/31/2017
MM/DD/YYYY

A. REGISTRANT IDENTIFICATIONS

NAME OF BROKER-DEALER: Monere Investments, Inc.
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

135 S. LaSalle Street Suite 4150

(No. and Street)

Chicago

IL

60603

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT:

Arthur F. Harmon

(630) 664-4885

(Area Code-Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Ryan & Juraska LLP

(Name-if individual, state last, first, middle name)

141 W. Jackson Blvd. Suite 2250

Chicago

IL

SECURITIES AND EXCHANGE COMMISSION

(Address)

(City)

(State)

60604 (Zip Code)

FEB 28 2018

DIVISION OF TRADING & MARKETS

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17 a-5(e) (2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays currently valid OMB control number.

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RYAN & JURASKA LLP
Certified Public Accountants

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Chicago, Illinois 60604

Tel: 312.922.0062
Fax: 312.922.0672

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholder
of Monere Investments, Inc.

Opinion on the Financial Statement

We have audited the accompanying statement of financial condition of Monere Investments, Inc. (the "Company") as of December 31, 2017, and the related notes and supplemental schedules (collectively referred to as the financial statement), that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934 and Regulation 1.10 under the Commodity Exchange Act. In our opinion, the statement of financial condition presents fairly, in all material respects, the financial position of Monere Investments, Inc. as of December 31, 2017 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

This financial statement is the responsibility of Monere Investments, Inc.'s management. Our responsibility is to express an opinion on the Company's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to Monere Investments, Inc. in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB. We have served as Monere Investments, Inc.'s auditor since 2014.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

Supplemental Information

The Supplemental Schedules (the "supplemental information") has been subjected to audit procedures performed in conjunction with the audit of Monere Investments, Inc.'s financial statement. The supplemental information is the responsibility of Monere Investments Inc.'s management. Our audit procedures included determining whether the supplemental information reconciles to the financial statement or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5 and pursuant to Regulation 1.10 under the CEAct. In our opinion, the Supplemental Schedules are fairly stated, in all material respects, in relation to the financial statement as a whole.

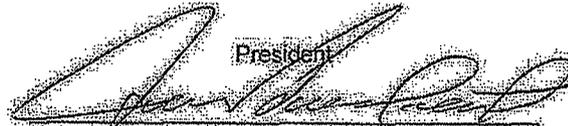
Ryan & Juraska LLP

Chicago, Illinois
February 16, 2018

OATH OR AFFIRMATION

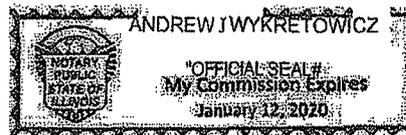
I, John G. Bouckaert swear {or affirm}, to the best of my knowledge and belief, the accompanying financial statements and supporting schedules pertaining to the firm of Monere Investments, Inc. as of December 31, 2017 are true and correct. I further swear (or affirm) that neither the Company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

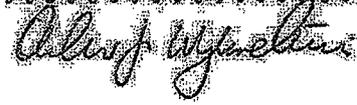
None


President
Signature

Subscribed and sworn to before me this

Day of: February 21, 2018



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- (a) Facing Page.
 - (b) Statement of Financial Condition
 - (c) Statement of Income (Loss)
 - (d) Statement of Cash Flows
 - (e) Statement of Changes in Stockholder's Equity or Partners' or Sole Proprietor's Capital.
 - (f) Statement of Changes in Liabilities Subordinated to Claims of General Creditors.
 - (g) Computation of Net Capital for Brokers and Dealers pursuant to Rule 15c3-3
 - (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
 - (i) Information Relating to the Possession or Control Requirements for Brokers and Dealers Under Rule 15c3-3.
 - (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
 - (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
 - (l) An Oath or Affirmation
 - (m) A copy of the SIPC Supplemental Report.
 - (n) A copy of the Exemption Report.
 - (o) Schedule of Segregation Requirements and Funds in Segregation-Customers' Regulated Commodity Futures Accounts Pursuant to CFTC Rule 1.11(d)2(iv).
 - (p) Independent Auditor's Report on Internal Accounting Control.

**For conditions of confidential treatment of certain portions of this filing, see Section 240.17a-5(e) (3).

**MONERE INVESTMENTS, INC.
REPORT PURSUANT TO RULE 17a-5(d)
YEAR ENDED DECEMBER 31, 2017**

AVAILABLE FOR PUBLIC INSPECTION

MONERE INVESTMENTS, INC.
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2017

ASSETS	
Cash	\$ 116,976
Receivable from broker	479,089
Commissions receivable	39,112
Prepaid expenses	40,425
Employee receivable	27,200
Fixed assets (net of accumulated depreciation of \$13,365)	13,351
Other assets	<u>5,657</u>
Total Assets	<u>\$ 721,810</u>
LIABILITIES & STOCKHOLDER'S EQUITY	
Commissions payable	\$ 103,556
Payable to affiliates	78,219
Accounts payable and accrued expenses	<u>74,939</u>
Total Assets	<u>\$ 256,714</u>
STOCKHOLDER'S EQUITY: (Note 2)	
Common stock, no par value, \$10 stated value, authorized 10,000 shares 1,000 shares issued and outstanding	\$ 10,000
Additional paid-in capital	1,910,339
Retained deficit	<u>(1,455,243)</u>
Total Stockholder's Equity	<u>465,096</u>
Total Liabilities & Stockholder's Equity	<u>\$ 721,810</u>

The accompanying notes are an integral part of this statement.

MONERE INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017

NOTE 1-ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Business

Atrium Trading, Inc., an Illinois corporation was incorporated under the laws of the State of Illinois on October 1, 2000. The name of Atrium Trading, Inc. was changed to Monere Investments, Inc. (the "Company") on September 17, 2014. The Company is registered as a broker-dealer with the Securities and Exchange Commission ("SEC"), is a member of the Financial Industry Regulatory Authority, Inc. ("FINRA"), is registered as an Introducing Broker with the Commodity Futures Trading Commission and is a Member of the National Futures Association ("NFA"). The Company's primary business purpose is to provide an avenue for its clients for self-directed trading of various asset classes including securities and insurance based products for a commission.

Effective August 28, 2014, the Company became a wholly owned subsidiary of Monere Holdings, Inc. ("MHI"). MHI was organized in Illinois on June 5, 2014 and is 100% owned by employees of the Company.

Clearing Agreement

The Company, under Rule 15c3-3(k) (2) (ii), is exempt from the reserve and possession or control requirements of Rule 15c3-3 of the Securities and Exchange Commission. The Company does not carry or clear customer accounts. Accordingly, all customer transactions are executed and cleared on behalf of the Company by its clearing broker on a fully disclosed basis. The Company's agreement with its clearing broker provides that as clearing broker, that firm will make and keep such records of the transactions effected and cleared in the customer accounts as are customarily made and kept by a clearing broker pursuant to the requirements of Rules 17a-3 and 17a-4 of the securities and Exchange Act of 1934, as amended (the "Act"). It also performs all services customarily incident thereon, including the preparation and distribution of customer's confirmation and statements and maintenance margin requirements under the Act and the rules of the Self-Regulatory Organizations of which the Company is a member.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

MONERE INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017
(continued)

NOTE 1-ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

Income Taxes

The Company has elected to be taxed as a Qualified Subchapter S Subsidiary under the provisions of the Internal Revenue Code. Under these provisions, the Company does not pay federal income taxes but is subject to Illinois State Replacement Tax. MHI is responsible for reporting the Company's share of profit and loss on its income tax returns.

In accordance with U.S. GAAP, the Company is required to determine whether its tax positions are more likely than not to be sustained upon examination by the applicable taxing authority, based on the technical merits of the position. Generally, the Company is no longer subject to income tax exemptions by major taxing authorities for the years before 2014. Based on its analysis, there were no tax positions identified by management which did not meet the "more likely than not" standard as of and for the year ended December 31, 2017.

Fixed Assets

Fixed assets are recorded at cost and are depreciated on a straight line basis over their estimated useful lives. For the year ended December 31, 2017 fixed assets consisted of computer equipment.

Financial Instruments Valuation

In accordance with U.S. generally accepted accounting principles ("U.S. GAAP"), fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date.

In determining fair value, the Company uses various valuation approaches. A fair value hierarchy for inputs is used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Company.

MONERE INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017
(continued)

NOTE 1-ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(continued)

Unobservable inputs reflect the Company's assumption about the inputs market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 Inputs -Valuation is based on quoted prices in active markets for identical assets or liabilities at the reporting date.

Level 2 Inputs -Valuation is based on other than quoted prices included in Level 1 that are observable for substantially the full term of the asset or liability, either directly or indirectly.

Level 3 Inputs -Valuation is based on unobservable inputs for the valuation of the asset or liability. Level 3 assets include investments for which there is little, if, any, market activity. These inputs require significant management judgment or estimation.

The availability of valuation techniques and observable inputs can vary from investment to investment and is affected by a wide variety of factors, including, the type of investment, whether the investment is new and not yet established in the marketplace, and other characteristics particular to the transaction. To the extent that valuation is based on models or inputs that are less observable or unobservable in the market, the determination of fair value requires more judgment. Those estimated values do not necessarily represent the amounts that may be ultimately realized due to the occurrence of future circumstances that cannot be reasonably determined. Because of the inherent uncertainty of valuation, those estimated values may be materially higher or lower than the values that would have been used had a ready market for the investments existed. Accordingly, the degree of judgment exercised by the Company in determining fair value is greatest for investments categorized in Level 3. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement.

At December 31, 2017, the Company held no Level 1, Level 2 or Level 3 investments.

MONERE INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017
(continued)

NOTE 2-NET CAPITAL REQUIREMENTS

Pursuant to the net capital provisions of Rule 15c3-1 of the Securities Exchange Act of 1934, the Company is required to maintain minimum net capital, as defined, equal to the greater of \$100,000 or 6 2/3% of aggregate indebtedness. At December 31, 2017, the Company had net capital of \$376,538 which was \$276,538 in excess of the required minimum net capital. The Company's net capital ratio (aggregate indebtedness to net capital) was 0.68 to 1. According to Rule 15c3-1, the Company's net capital ratio shall not exceed 15 to 1. The Company is also subject to the net capital rules of the NFA. The Company is required to maintain a minimum net capital under the NFA rules of \$100,000. Under these rules, the Company had excess net capital of \$276,538.

NOTE 3-RELATED PARTY TRANSACTIONS

The Company has an expense sharing agreement with MHI under which shared office, employee and fixed asset costs are allocated between the entities based upon estimated usage. The Company also pays expenses on behalf of its affiliates from time to time outside of the expense sharing allocation. During the year ended December 31, 2017 the Company made payments to MHI totaling \$5,000. The agreement also requires the Company pay MHI a management fee in any profitable month. At December 31, 2017 the Company was indebted to MHI in the amount of \$11,315, which is included in the payables to affiliates on the Statement of Financial Condition.

The Company also has an expense sharing agreement with Monere Wealth Management, Inc. ("MWM"), a sister subsidiary of MHI. Under that agreement shared office, employee and fixed asset costs are allocated between the entities based on estimated usage. The Company also pays expenses on behalf of its affiliates from time to time outside of the expense sharing allocation. During the year ended December 31, 2017 certain income was received on behalf of MWM and certain expenses were paid on behalf of MWM by the Company. The expense sharing agreement also requires MWM pay the Company a management fee in any profitable month. At December 31, 2017 the Company was indebted to MWM in the amount of \$66,904, which is included in the payables to affiliates on the Statement of Financial Condition.

MONERE INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017
(continued)

NOTE 3-RELATED PARTY TRANSACTIONS
(continued)

At December 31, 2017 the Company had a receivable due from an employee in the amount of \$27,200, for expenses paid by the Company on behalf of an employee. The employee is repaying the obligation to the Company in monthly installments.

NOTE 4-FINANCIAL INSTRUMENTS, OFF-BALANCE SHEET RISKS AND UNCERTAINTIES

In the normal course of business, the Company's activities through its clearing broker involve execution, settlement and financing of various customer securities transactions. These activities may expose the Company to off-balance sheet risk. In the event a customer fails to satisfy its obligations, the Company may be required to purchase or sell financial instruments at prevailing market prices in order to fulfill the customer's obligations. In addition, the Company bears the risk of financial failure by its clearing broker.

The Company also maintains its cash balances in two financial institutions, which at times may exceed federally insured limits. As of December 31, 2017, the Company had no amounts in excess of the federally insured limit. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash.

NOTE 5-CREDIT CONCENTRATION

At December 31, 2017, a significant credit concentration of approximately \$479,000 is held at the clearing broker (see note 8). Management does not consider the risk associated with the balances held at the clearing broker to be significant.

NOTE 6-EMPLOYEE BENEFIT PLAN

The Company has established a salary reduction (401(k)) plan for qualified employees. The Company has elected not to make contributions to the plan and is not the trustee of the plan assets.

NOTE 7-LEASE COMMITMENT

The Company conducts its operations in leased office facilities and annual rentals are charged to current operations. The leases are subject to escalation clauses included within the leases.

MONERE INVESTMENTS, INC.
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2017
(concluded)

NOTE 7-LEASE COMMITMENT
(concluded)

The Company has obligations under operating leases with non-cancelable terms in excess of one year. Aggregate annual rentals for office space at December 31, 2017 are approximately as listed below:

<u>Year</u>	Ending December 31	<u>Amount</u>
2018		\$181,783
2019		<u>\$148,311</u>
Total		<u>\$330,094</u>

NOTE 8-RECEIVABLE FROM BROKER

Amounts receivable from broker at December 31, 2017 consist of deposits of \$100,000 and commissions receivable of \$379,089.

NOTE 9-SUBSEQUENT EVENTS

The Company has performed an evaluation of subsequent events through February 16, 2018 the date the financial statements were issued. The evaluation did not result in any subsequent events that required disclosures and/or adjustments.

MONERE INVESTMENTS, INC.

SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2017

MONERE INVESTMENTS, INC.
COMPUTATION OF NET CAPITAL FOR BROKER
AND DEALERS PURSUANT TO RULE 15C3-1
DECEMBER 31, 2017

Computation Of Net Capital

Total equity	\$ 465,096
Non-allowable assets:	
Receivable from broker	1,925
Prepaid expenses	40,425
Employee receivable	27,200
Fixed assets	13,351
Other assets	<u>5,657</u>
	<u>(88,558)</u>
Net Capital	<u>\$ 376,538</u>

Computation Of Net Capital Requirement

Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$ 100,000
Net Capital Requirement	<u>100,000</u>
Net Capital in excess Of Net Capital Requirement	<u>\$ 276,538</u>

MONERE INVESTMENTS, INC.
COMPUTATION OF NET CAPITAL FOR BROKER
AND DEALERS PURSUANT TO RULE 15C3-1
DECEMBER 31, 2017
(continued)

Note (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:

1. Minimum dollar net capital requirement, or
2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternative method is used.

There are no material differences between the above computation and the Company's corresponding unaudited form Focus Part IIa filing of Form X-17-A-5 and pursuant to CFTC Rule 1.17 as of December 31, 2017.

**MONERE INVESTMENTS, INC.
COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
PURSUANT TO RULE 15C3-3
DECEMBER 31, 2017**

The Company did not handle any customer cash or securities during the year ended December 31, 2017, and does not have any customer accounts.

**MONERE INVESTMENTS, INC.
INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS
PURSUANT TO RULE 15C3-3
DECEMBER 31, 2017**

The Company did not handle any customer cash or securities during the year ended December 31, 2017, and does not have any customer accounts.



RYAN & JURASKA LLP
Certified Public Accountants

141 West Jackson Boulevard
Chicago, Illinois 60604

Tel: 312.922.0062

Fax: 312.922.0672

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholder
of Monere Investments, Inc.

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) Monere Investments, Inc. (the Company) identified the following provisions of 17 C.F.R. §15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §240.15c3-3: ((k)(2)(ii)) (the "exemption provisions") and (2) the Company stated that it met the identified exemption provisions throughout the most recent fiscal year ending December 31, 2017 without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, therefore, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

Ryan & Juraska LLP

Chicago, Illinois
February 16, 2018

MONERE INVESTMENTS, INC.

The Exemption Report

We, as members of the management of Monere Investments, Inc. (the Company), are responsible for complying with 17 C.F.R. 240.17a-5, "Reports to be made by certain brokers and dealers" and complying with 17 C.F.R. 240.15c3-3: (k) (2)(ii) (the "exemption provisions"). To the best of our knowledge and belief we state the following:

- (1) We identified the following provisions of 17 C.F.R. 240.15c3-3: (k) under which the Company claimed an exemption from 17 C.F.R. 240.15c3-3: (k) (2)(ii) (the "exemption provisions") and
- (2) The Company met the identified exemption provisions under 17 C.F.R. 240.15c3-3 throughout the most recent fiscal year ending December 31, 2017, without exception.

MONERE INVESTMENTS, INC.



John G. Bouckaert, President

February 16, 2018