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OMB APPROVAL	
OMB Number:	3235-0123
Expires:	August 31, 2020
Estimated average burden hours per response.....	12.00

**ANNUAL AUDITED REPORT  
FORM X-17A-5  
PART III**

SEC FILE NUMBER
8-44034

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 01/01/2017 AND ENDING 12/31/2017  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: Omni Financial Securities, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

1900 Polaris Parkway, Suite 450

(No. and Street)

Columbus

OH

43240

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Richard Milliken 614-438-5300

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Keiter

(Name - if individual, state last, first, middle name)

4401 Dominion Blvd.

Glen Allen

VA

23060

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

**FOR OFFICIAL USE ONLY**

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

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Handwritten initials and signature

OATH OR AFFIRMATION

I, Robert Ostrander, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Omni Financial Securities, Inc. of December 31, 2017, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

[Handwritten Signature]
Signature

President
Title

[Handwritten Signature]
Notary Public



ALESA R. WOODS
NOTARY PUBLIC STATE OF OHIO
MY COMMISSION EXPIRES ON MAY 30, 2021

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**OMNI FINANCIAL SECURITIES, INC.**

**Financial Statements and Supplemental Schedules  
Required by the U.S. Securities and Exchange Commission**

**With Report of Independent Registered Public Accounting Firm**

**For the Year-Ended December 31, 2017**

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## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors  
Omni Financial Securities, Inc.  
Columbus, Ohio

### Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Omni Financial Securities, Inc. (the "Company") as of December 31, 2017, the related statements of operations, changes in stockholder's equity, and cash flows for the year then ended and the related notes to the financial statements and supplemental information (collectively referred to as the financial statements). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### Basis of Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

### **Supplemental Information**

The Computation of Net Capital Pursuant to Rule 15c3-1 of the Securities Exchange Act of 1934 and the Exemption Provision of Reserve Requirements Pursuant to Rule 15c3-3 of the Securities Exchange Act of 1934 have been subjected to audit procedures performed in conjunction with the audit of the Company's financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the Computation of Net Capital Pursuant to Rule 15c3-1 of the Securities Exchange Act of 1934 and the Exemption Provision of Reserve Requirements Pursuant to Rule 15c3-3 of the Securities Exchange Act of 1934 are fairly stated, in all material respects, in relation to the financial statements as a whole.

### **Emphasis of a Matter**

As discussed in Note F to the financial statements, the Company's beginning stockholder's equity balance on the statement of member's equity has been restated to recognize accounts receivable and prepaid assets that existed but were not recorded as of December 31, 2016. Our opinion is not modified with respect to this matter.



We have served as the Company's auditor since 2017.

February 28, 2018  
Glen Allen, Virginia

**OMNI FINANCIAL SECURITIES, INC.**

**Financial Statements**

**Statement of Financial Condition**

As of December 31, 2017

Assets

Cash and cash equivalents	\$ 13,914
Accounts receivable	14,178
Prepaid expenses	<u>5,175</u>
	<u>\$ 33,267</u>

Liabilities and Stockholder's Equity

Commissions payable	\$ 1,390
Stockholder's equity	<u>31,877</u>
	<u>\$ 33,267</u>

The accompanying notes are an integral part of these financial statements.

**OMNI FINANCIAL SECURITIES, INC.**

**Financial Statements**

**Statement of Operations**

**For the Year-Ended December 31, 2017**

<b>Revenues</b>		
Commission revenue		\$ 128,890
Other income		<u>3,784</u>
Total revenues		132,674
<b>Operating expenses</b>		
Commissions		73,791
Bad debt expense		3,371
Other expenses		<u>68,004</u>
Total operating expenses		<u>145,166</u>
Net loss		<u>\$ (12,492)</u>

The accompanying notes are an integral part of these financial statements.

**OMNI FINANCIAL SECURITIES, INC.**  
**Financial Statements**  
**Statement of Changes in Stockholder's Equity**  
For the Year-Ended December 31, 2017

	<u>Common Stock</u>		<u>Paid-in</u>	<u>Retained</u>	<u>Total</u>
	<u>Shares</u>	<u>Amount</u>	<u>Capital</u>	<u>Earnings</u>	<u>Stockholder's</u>
					<u>Equity</u>
Balance, January 1, 2017 as previously reported	500	\$ 500	\$105,182	\$(97,345)	\$ 8,337
Prior period adjustments (see Note F)	-	-	-	23,352	23,352
Balance, January 1, 2017, as restated	500	\$ 500	\$105,182	\$(73,993)	\$ 31,689
Contributions	-	-	12,680	-	12,680
Net loss	-	-	-	(12,492)	(12,492)
Balance, December 31, 2017	<u>500</u>	<u>500</u>	<u>117,862</u>	<u>(86,485)</u>	<u>31,877</u>

The accompanying notes are an integral part of these financial statements.

**OMNI FINANCIAL SECURITIES, INC.**  
**Financial Statements**  
**Statement of Cash Flows**  
As of and for the Year-Ended December 31, 2017

Cash flows from operating activities	
Net loss	\$ (12,492)
Change in operating assets and liabilities	
Accounts receivable	3,669
Intercompany receivable	3,371
Prepaid expenses	381
Commissions payable	<u>(7,133)</u>
Net cash used in operating activities	(12,204)
Cash flows from financing activities	
Contributions	<u>12,680</u>
Net increase in cash	476
Cash and cash equivalents, beginning of year	<u>13,438</u>
Cash and cash equivalents, end of year	<u><u>\$ 13,914</u></u>
Non-cash financing activities:	
Contributions	<u><u>\$ 9,430</u></u>

The accompanying notes are an integral part of these financial statements.

**OMNI FINANCIAL SECURITIES, INC.**  
**Notes to Financial Statements**  
As of and for the Year-Ended December 31, 2017

**NOTE A – SUMMARY OF ACCOUNTING POLICIES**

Accounting principles followed by Omni Financial Securities, Inc. (the Company) and the methods of applying those principles which materially affect the determination of financial position, results of operation and cash flows are summarized below:

Organization

The Company was incorporated in the State of Ohio in 1991. The Company has adopted a calendar year.

Description of Business

The Company, located in Columbus, OH, is a broker dealer in securities registered with the Securities and Exchange Commission (“SEC”) and is a member of FINRA. The Company operates under SEC Rule 15c3-3 (k)(2)(i), which provides an exemption for “Limited Business.” The Company is wholly-owned by Centerpoint Stewardship, Inc. (the “Parent”).

Basis of Accounting

The financial statements of the Company have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Cash and Cash Equivalents

The Company considers as cash all short-term investments with an original maturity of three months or less to be cash equivalents.

Accounts Receivable – Recognition of Bad Debt

The Company considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made. The Company recognized \$3,371 in bad debt expense during 2017.

Revenue Recognition

Commission revenues are recorded by the Company when the services are rendered.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**OMNI FINANCIAL SECURITIES, INC.**  
**Notes to Financial Statements**  
As of and for the Year-Ended December 31, 2017

Income Taxes

The Company, with the consent of its stockholder, has elected for federal income tax purposes to be an S Corporation. In lieu of corporate income taxes, the stockholders of an S Corporation are taxed on their proportionate share of the Company's taxable income or loss. Accordingly, no provision or liability for income taxes has been included in the accompanying financial statements.

Income Tax Uncertainties

The Company follows the Financial Accounting Standard Board's ("FASB") guidance for how uncertain tax positions should be recognized, measured, disclosed and presented in the financial statements. This requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Company's tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained "when challenged" or "when examined" by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax expense and liability in the current year. Management evaluated the Company's tax position and concluded that the Company had taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance. The Company is not currently under audit by any tax jurisdiction.

Fair Value of Financial Instruments

Financial instruments that are subject to fair value disclosure requirements are carried in the financial statements at amount that approximate fair value and include cash and cash equivalents. Fair values are based on quoted market prices and assumptions concerning the amount and timing of estimated future cash flows and assumed discount rates reflecting varying degrees of perceived risk.

Concentrations

The Company's concentration is in services, which is the sale of variable annuities and mutual funds. Five customers comprised 70% of revenues during 2017 and four customer comprised 63% of accounts receivable at December 31, 2017.

Subsequent Events

The Company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through February 28, 2017, which is the date the financial statements were issued. Based upon this review, the Company has determined that there were no events which took place that would have a material impact on its financial statements.

**OMNI FINANCIAL SECURITIES, INC.**  
**Notes to Financial Statements**  
As of and for the Year-Ended December 31, 2017

**NOTE B – REGULATORY REQUIREMENTS**

The Company is a member of FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500% (15 to 1). Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2017, the Company had net capital of \$13,914.00 which was \$8,914.00 in excess of its required net capital of \$5,000.00. The Company's net capital ratio was 10%. The Company has elected to use the basic computation method, as is permitted by the rule, which requires that the Company maintain minimum Net Capital pursuant to a fixed dollar amount or 6-2/3% percent of total aggregate indebtedness, as defined, whichever is greater, and does not, therefore, calculate its net capital requirement under the alternative reserve requirement method.

**NOTE C – RELATED PARTY TRANSACTIONS**

The Parent allocates to its subsidiaries certain expenses it incurs that are related to the subsidiaries' operations via management and overhead expenses. During 2017, the Parent contributed \$9,430 to the Company in lieu of payment on the expense sharing agreement. The waived fee is reflected on the statement of operations as a reduction of other expenses.

**NOTE D – SIPC RECONCILIATION**

SEA Rule 17a-5(e)(4) requires a registered broker-dealer to file a supplemental report which includes procedures related to the broker-dealers' SIPC annual general assessment reconciliation or exclusion-from-membership forms. In circumstances where the broker-dealer reports \$500,000 or less in gross revenues, they are not required to file the supplemental SIPC report. The Company is exempt from filing the supplemental report under SEA Rule 17a-5(e)(4) because it is reporting less than \$500,000 in gross revenue.

**NOTE E – COMMITMENTS AND CONTINGENCIES**

Omni Financial Securities, Inc. does not have and never had any commitments, guarantees, or contingencies (arbitrations, lawsuits, claims, etc.) that may result in a loss or future obligation or that may be asserted against the firm at a future date.

**NOTE F – CORRECTION OF AN ERROR**

During 2017, the Company restated its beginning stockholder's equity, which primarily related to correcting an error in the 2016 financial statements for not recording accrual basis receivables and prepaid expenses as of December 31, 2016. Accordingly, the previously reported stockholder's equity in the amount of \$8,337 has been increased by \$23,352 to reflect the restated beginning stockholder's equity of \$31,689 in the accompanying financial statements.

**OMNI FINANCIAL SECURITIES, INC.**  
**Supplementary Schedules Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
**As of and for the Year-Ended December 31, 2017**

**Computation of Net Capital**

Stockholder's Equity		\$ 31,877.00
Non-Allowable Assets		
Prepaid Expenses	0.00	
Fixed Assets	0.00	
Accounts receivable - other	17,963.00	
Total Non-Allowable Assets		(17,963.00)
Net Capital		\$ 13,914.00

**Computation of Net Capital Requirement**

Minimum Net Capital Required as a Percentage of Aggregate indebtedness	\$ 93.00
Minimum Dollar Net capital Requirement of Reporting Broker-Dealer	5,000.00
Net Capital Requirement	5,000.00
Excess Net Capital	\$ 8,914.00

**Computation of Aggregate Indebtedness**

Total Aggregate Indebtedness	\$ 1,390.00
Percentage of Aggregate Indebtedness to Net Capital	10%

**Computation of Reconciliation of Net Capital**

Net Capital Computed on FOCUS IIA as of December 31, 2017	\$23,158.00
Adjustments	
Increase (Decrease) in Equity	0.00
(Increase) Decrease in Allowable Assets	9,244.00
(Increase) Decrease in Securities Haircuts	<u>0.00</u>
Net Capital as presented	\$13,914.00
Excess net capital computed on FOCUS IIA as of December 31, 2017	\$ 18,158.00
Decrease in net capital	<u>9,244.00</u>
Excess net capital as presented	\$ 8,914.00

**OMNI FINANCIAL SECURITIES, INC.**  
**Supplementary Schedules Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
As of and for the Year-Ended December 31, 2017

**EXEMPTION PROVISION OR RESERVE REQUIREMENTS PURSUANT TO RULE 15c3-3 OF THE SECURITIES EXCHANGE ACT OF 1934**

The Company is exempt under Rule 15c3-3(k)(2)(i) from preparing the Determining of Reserve Requirements Pursuant to Rule 15c3-3.

**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Board of Directors  
Omni Financial Securities, Inc.  
Columbus, Ohio

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) Omni Financial Securities, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Omni Financial Securities, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3: (k)(2)(i) (the "exemption provision") and (2) Omni Financial Securities, Inc. stated that Omni Financial Securities, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. Omni Financial Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Omni Financial Securities, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i) of Rule 15c3-3 under the Securities Exchange Act of 1934.



February 28, 2018  
Glen Allen, Virginia



Omni Financial Securities, Inc.  
1900 Polaris Parkway, Suite 450  
Columbus, OH 43240

A REGISTERED FINRA BROKER DEALER  
MEMBER SIPC

### Omni Financial Securities, Inc. Exemption Report

Omni Financial Securities, Inc. (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. §240.17a-5, "Reports to be made by certain brokers and dealers").

This Exemption Report was prepared as required by 17 C.F.R. §240.17a-5(d)(1) and (4). To the best of my knowledge and belief, the company states the following:

- (1) The Company met the identified exemptions provisions in 17 C.F.R. § 240.15c2-3(k) throughout the most recent fiscal year without exception under the following provisions of 17 C.F.R. § 240.15c3-3 (k)(2)(i).

Omni Financial Securities, Inc.

I, Robert Ostrander, swear (or affirm) that, to the best of my knowledge and belief, this Exemption Report is true and correct.

By: 

Title: PRES

Date: 2/28/18