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ANNUA

FORM X-17A-5  
PART III

OMB APPROVAL	
OMB Number:	3235-0123
Expires:	August 31, 2020
Estimated average burden hours per response.....	12.00

SEC FILE NUMBER
8-14842

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING June 1, 2017 AND ENDING May 31, 2018  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: Balanced Security Planning, Inc.

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

16970 San Carlos Blvd. Ste 160

(No. and Street)

Fort Myers

FL

33908

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Marie Greidanus

29-940-3274

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

Turner, Stone & Company, L.L.P.

(Name - if individual, state last, first, middle name)

12700 Park Central Drive Ste. 1400 Dallas

TX

75251

(Address)

(City)

(State)

(Zip Code)

Securities and Exchange Commission  
Trading and Markets

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

JUL 30 2018

RECEIVED

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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

020  
8/11/18

OATH OR AFFIRMATION

I, Marie Greidanus, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of Balanced Security Planning, Inc.

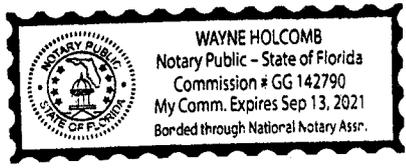
of May 31, 2018, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

*Marie Greidanus*  
Signature

President  
Title

*[Handwritten Signature]*  
Notary Public



This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

**Balanced Security Planning, Inc.**

**Financial Statements and Supplemental Schedules  
Required by the U.S. Securities and Exchange Commission**

**Including Report of Independent Registered Public Account Firm**

**For the Year-Ended May 31, 2018**

## Contents

Report of Independent Registered Public Accounting Firm.....	4
Financial Statements.....	6
Statement of Financial Condition.....	7
Statement of Operations.....	8
Statement of Cash Flows.....	9
Statement of Changes in Stockholder's Equity.....	10
Notes to Financial Statements.....	11
Supplementary Schedules Pursuant to SEA Rule 17a-5.....	12
Computation of Net Capital.....	12
Computation of Basic Net Capital Requirement.....	12
Computation of Aggregate Indebtedness.....	12
Reconciliation of the Computation of Net Capital under Rule 15c3-1.....	12
Statement Related to Uniform Net Capital Rule.....	13
Statement Related to Exemptive Provision (Possession and Control).....	13
Statement Related to Material Inadequacies.....	13
Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(I)(B)(2).....	14
Auditors Review of Exemption Report Pursuant to SEA Rule 17a-5(d)(1)(I)(B)(2).....	15



## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The Stockholder of  
Balanced Security Planning, Inc.  
Fort Myers, Florida

### Opinion on the Financial Statements

We have audited the accompanying statement of financial condition of Balanced Security Planning, Inc. (the "Company") as of May 31, 2018 and the related statements of operations, changes in stockholder's equity and cash flows for the year then ended, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of May 31, 2018, and the results of its operations and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audit, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audit included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Turner, Stone & Company, L.L.P.  
Accountants and Consultants

12700 Park Central Drive, Suite 1400  
Dallas, Texas 75251

Telephone: 972-239-1660 / Facsimile: 972-239-1665

Toll Free: 877-853-4195

Web site: [turnerstone.com](http://turnerstone.com)



INTERNATIONAL ASSOCIATION OF ACCOUNTANTS AND AUDITORS

Opinion on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information contained in the Supplemental Schedules required by Rule 17a-5 under the Securities Exchange Act of 1934 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with Rule 17a-5 under the Securities Exchange Act of 1934. In our opinion, the Supplemental Schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

*Turner, Stone & Company, L.L.P.*

We have served as the Company's auditor since 2017.

Dallas, Texas  
July 27, 2018

## STATEMENT OF FINANCIAL CONDITION

Balanced Security Planning, Inc.

May 31, 2018

### ASSETS

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#### **Current Assets**

Cash	\$ 19,460
Total Current Assets	<u>\$ 19,460</u>

### LIABILITIES & STOCKHOLDER'S EQUITY

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#### **Current Liabilities**

Accrued Liability	3,750
Payroll Taxes Payable	1,224
Total Current Liabilities	<u>\$ 4,974</u>

#### **Stockholders' Equity**

Common Stock, \$10 Par Value Per Share; 1,000 Shares Authorized; 880 Shares Issued & Outstanding	8,800
Additional Paid in Capital	54,000
Retained Earnings (Deficit)	<u>(48,314)</u>
Total Stockholder's Equity	<u>14,486</u>
	<u>\$ 19,460</u>

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**Balanced Security Planning, Inc.**  
Statement of Operations  
For the year ended May 31, 2018

<b>Commissions</b>	<b>79,322</b>
<b>Operating Expenses</b>	
Employee compensation and benefits	44,625
Licenses & taxes	383
Communication and data processing	4,876
Other expenses	24,415
<b>Total Operating Expenses</b>	<b>74,299</b>
<b>Net Income</b>	<b>5,023</b>

**Balanced Security Planning, Inc.**  
**Statement of Cash Flows**  
**For the year ended May 31, 2018**

	<u>2018</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Net income (Loss)	\$ 5,023
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:	
Losses (Gains) on sale of fixed assets	
Accounts Receivable	22
Payroll taxes payable	(76)
Accrued Liabilities	<u>(250)</u>
Total Adjustments	<u>(304)</u>
Net Cash Provided By (used in) Operating Activities	4,719
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Proceeds from sale of fixed assets	<u>0.00</u>
Net Cash Provided By (Used in) Investing Activities	0.00
<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>	
Proceeds from sale of stock	0.00
Treasury Stock	<u>0.00</u>
Net Cash Provided By (Used In) Financing Activities	0.00
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	4,719
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>14,741</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD</b>	\$ <u>19,460</u>

**Balanced Security Planning, Inc.**  
**Statement of Changes in Stockholder's Equity**  
**For the year ended May 31, 2018**

	Common Stock		Paid-in Capital	Retained	Stockholder's
	Shrs	Amount	Amount	Earnings (Deficit)	Equity
Balance at June 1, 2017	880	\$8,800	\$54,000	\$(53,337)	\$9,463
Net Income				<u>5,023</u>	<u>5,023</u>
Balance at May 31, 2018	880	\$8,800	\$54,000	\$(48,314)	\$14,486

**Balanced Security Planning, Inc.**  
**Notes to Financial Statements**  
**As of and for the Year-Ended May 31, 2018**

**NOTE A - SUMMARY OF ACCOUNTING POLICIES**

Accounting principles followed by the Company and the methods of applying those principles which materially affect the determination of financial position, results of operation and cash flows are summarized below:

**Subsequent Event**

The company has evaluated events subsequent to the balance sheet date for items requiring recording or disclosure in the financial statements. The evaluation was performed through July 27, 2018, which is the date the financial statements were available to be issued. Based upon this review, the company had determined that there were no events which took place that would have a material impact on its financial statements.

**Organization**

Balanced Security Planning, Inc. (the Company) was incorporated in the State of Florida effective May 29, 1969. The Company has adopted a fiscal year ending May 31st.

**Description of Business**

The Company, located in Fort Myers, FL is a broker and dealer in securities registered with the Securities and Exchanges Commission ("SEC") and is a member of FINRA. The Company operates under SEC Rule 15c3(k)(1), which provides an exemption because of limited business.

**Basis of Accounting**

The financial statements of the Corporation have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

**Cash and Cash Equivalents**

The Company considers as cash all short-term investments with an original maturity of three months or less to be cash equivalents.

**Accounts Receivable - Recognition of Bad Debt**

The Corporation considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

#### Revenue Recognition

Commission revenue is recorded when earned by the company, at which time no further performance obligation is required and collection is reasonably assured. Commissions earned are reported by the investment company through submitted commission statements.

Revenue concentrations exist as a function of the company's limited business of sale of mutual funds.

#### Concentration of Credit Risk

Financial instruments that potentially subject the Company to fair value disclosure requirements are carried in the financial statements at amount that approximate fair value and include cash and cash equivalents. Fair values are based on quoted market prices and assumptions concerning the amount and timing of estimated future cash flows and assumed discount rates reflecting varying degrees of perceived risk.

#### Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### Income Taxes

As of May 31, 2018 the company has a net operating loss carry forward of approximately \$10,000, which will expire if not used through the year 2037.

At May 31, 2018 the company had no significant deferred tax liability and it's only deferred tax assets of approximately \$2,100 has been fully offset by a valuation allowance.

#### NOTE B - NET CAPITAL REQUIREMENTS

Pursuant to the net capital provisions of Rule 15c3-3 of the Securities and Exchange Act of 1934, the company is required to maintain a minimum net capital, as defined under such provisions. Net capital and the related net capital ratio may fluctuate on a daily basis.

Computation of Net Capital and the broker-dealers corresponding unaudited Part IIA of the FOCUS report are required under Rule 15c3-1.

#### NOTE C - POSSESSION OR CONTROL REQUIREMENTS

The Company does not have any possession or control of customer's funds or securities. There were no material inadequacies in the procedures followed in adhering to the exception provisions of SEC Rule 15c3-3(k)(1).

#### NOTE D - SIPC RECONCILIATION

SEA Rule 17a-5(e)(4) required a registered broker-dealer to file a supplemental report which includes procedures related to the broker-dealers SIPC annual general assessment reconciliation or exclusion from membership forms. In circumstances where the broker-dealer reports \$500,000 or less in gross revenues, they are not required to file the supplemental SIPC report. The Company is exempt from filing the supplemental report under SEA Rule 17a-5(e)(4) because it is reporting less than \$500,000 in gross revenue.

#### NOTE E - COMMITMENTS AND CONTINGENCIES

Balanced Security Planning, Inc. does not have any commitments, guarantees, or contingencies (arbitrations, lawsuits, claims, etc.) that may result in a loss or future obligation or that may be asserted against the firm at a future date.

#### NOTE F- RENT

The Company is under no current lease or rent obligation. The company currently uses office space located at the sole stockholders residence. The fair market value of such rental space is immaterial.

#### NOTE G- EMPLOYEE BENEFIT PLAN

The Company has a Simplified Employee Plan ("the Plan") to provide for retirement and incidental benefits for employees. Employees may contribute a portion of their annual compensation to the Plan, limited to a maximum annual dollar amount as set periodically by the Internal Revenue Service. As of May 31, 2018 contributions to the plan totaled \$8,925.00 Employer contributions to the plan are discretionary as determined by the board of directors.

**Balanced Security Planning, Inc.**  
**Supplemental Schedules Required by Rule 17a-5**  
**As of and for the year ended May 31, 2018**

**Computation of Net Capital**

Total Stockholder's equity:		\$ 14,486
Non-allowable assets		0
Other Charges		
Haircuts	0.00	
Undue Concentration	<u>0.00</u>	<u>(0.00)</u>
Net allowable capital		\$ 14,486

**Computation of Basic Net Capital Requirement**

Minimum net capital required as a percentage of aggregate indebtedness	<u>\$ 332</u>
Minimum dollar net capital requirement of reporting broker or dealer	<u>\$ 5,000</u>
Net capital requirement	<u>\$ 5,000</u>
Excess net capital	<u>\$ 9,486</u>

**Computation of Aggregate Indebtedness**

Total Aggregate Indebtedness	<u>\$ 4,974</u>
Percentage of aggregate indebtedness to net capital	<u>34%</u>

**Reconciliation of the Computation of Net Capital Under Rule 15c3-1**

Computation of Net Capital reported on FOCUS IIA as of May 31, 2018	\$ 14,486
Adjustments:	
Change in Equity (Adjustments)	(0.00)
Change in Non-Allowable Assets	0.00
Change in Haircuts	(0.00)
Change in Undue Concentration	<u>0.00</u>
NCC per Audit	<u>14,486</u>
Reconciled Difference	<u>\$ (0.00)</u>

**Balanced Security Planning, Inc.**  
**Supplemental Schedules Required by Rule 17a-5**  
**As of and for the year ended May 31, 2018**

**Exemptive Provisions Rule 15c3-3**

The Company is exempt from Rule 15c3-3 pursuant to (k)(1).

**Balanced Security Planning, inc.**  
**Supplementary Schedules Pursuant to SEA Rule 17a-5**  
**Of the Securities and Exchange Act of 1934**  
Year Ended May 31, 2018

**Statement Related to Uniform Net Capital Rule**

The Company is a member of the FINRA and is subject to the SEC Uniform Net Capital Rule 15c3-1. This rule requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500% (15 to 1), or, during its first year of operations, 800% (8:1). Net capital and the related net capital ratio may fluctuate on a daily basis. At May 31, 2018, the Company had net capital of \$14,486 which was \$9,486 in excess of its required net capital of \$5,000. The Company's net capital ratio was 34%. The Company has elected to use the basic computation method, as is permitted by the rule, which requires that the Company maintain minimum Net Capital pursuant to a fixed dollar amount or 6-2/3% of total aggregate indebtedness, as defined, whichever is greater, and does not, therefore, calculate its net capital requirement under the alternative reserve requirement method.

**Statement Related to Exemptive Provision (Possession and Control)**

The Company does not have possession or control of customer funds or securities. There were no material inadequacies in the procedures followed in adhering to the exemptive provisions of SEA Rule [15c3-3(k)(2)ii]; All customer transactions cleared through another broker-dealer on a fully disclosed basis.

**Statement Related to Material Inadequacies**

This audit did not disclose any material inadequacies since the previous audit of the financial statements contained within the audit report of the Computation of Minimum Net Capital Requirement as reported in the Supplemental Schedules contained within the audit report or the filed Financial and Operation Combined Uniform Single Report filed pursuant to SEA Rule 15c3-1. The company is exempt from 15c3-3; it does not maintain customer funds or securities and therefore does not maintain customer funds to segregate nor does it maintain separate accounts for customers.

**Statement Related to SIPC Reconciliation**

SEA Rule 17a-5(e)(4) requires a registered broker-dealer to file a supplemental report which includes procedures related to the broker-dealer's SIPC annual general assessment reconciliation or exclusion from membership forms. In circumstances where the broker-dealer reports \$500,000 or less in gross revenue they are not required to file the supplemental SIPC report. The Company is exempt from filing the supplemental report under SEA Rule 17a-5(e)(4) because it is reporting less than \$500,000 in gross revenue.

**REPORT ON BROKER DEALER EXEMPTION**

**For the year ended May 31, 2018**

See accountant's audit report

# Balanced Security Planning, Inc.

16970 San Carlos Blvd. Ste. 160  
Fort Myers, Florida 33908  
(239) 940-3274

July 19, 2018

Turner, Stone & Company, L.L.P.  
12700 Park Central Drive, Suite 1400  
Dallas, Texas 75251

RE: Exemption Statement Rule 15c3-3 (k) (1) for FYE May 31, 2018

Dear Mr. Turner:

Please be advised that Balanced Security Planning, Inc. has complied with Exemption Rule 15c3-3 (k) (1), for the period of June 1, 2017 through May 31, 2018. Balanced Security Planning, Inc. did not hold customer securities or funds at any time during this period and does business on a limited basis (mutual funds and annuities). Balanced Security Planning, Inc.'s past business has been of a similar nature and has complied to this exemption since its inception on May 29, 1969.

Marie Greidanus, the president of Balanced Security Planning, Inc. has made available to Mr. Turner all records and information including all communications from regulatory agencies received through the date of this review May 31, 2018.

Marie Greidanus has been responsible for compliance with the exemption provision throughout the fiscal year. Also, there were not any known events or other factors that might have affected Balanced Security Planning, Inc.'s compliance with this exemption.

If you would like additional information or have any questions, feel free to call me directly at (239) 940-3274.

Very truly yours,



Marie Greidanus  
President



Report of Independent Registered Public Accounting Firm

The Stockholder of  
Balanced Security Planning, Inc.  
Fort Myers, Florida

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) Balanced Security Planning, Inc. identified the following provisions of 17 C.F.R. §15c3-3(k) under which Balanced Security Planning, Inc. claimed an exemption from 17 C.F.R. §240.15c3-3, specifically 17 C.F.R. §240.15c3-3(k)(1) (the exemption provision) and (2) Balanced Security Planning, Inc. stated that Balanced Security Planning, Inc. met the identified exemption provision throughout the most recent fiscal year without exception. Balanced Security Planning, Inc.'s management is responsible for compliance with the exemption provision and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about Balanced Security Planning, Inc.'s compliance with the exemption provision. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(1) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*Turner, Stone & Company, LLP*

Certified Public Accountants  
July 27, 2018

Turner, Stone & Company, L.L.P.  
Accountants and Consultants

12700 Park Central Drive, Suite 1400  
Dallas, Texas 75251

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