

SEC



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A.-----

**FORM X-17A-5
PART III**

SEC
Mail Processing
Section

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FEB 27 2017

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

Washington Section

REPORT FOR THE PERIOD BEGINNING 01/01/2016 AND ENDING 12/31/2016
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER:
De Guardiola Advisors, LLC

| |
|-------------------|
| OFFICIAL USE ONLY |
| _____ |
| FIRM ID. NO. |

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

One North Clematis Street, Suite 307

(No. and Street)

West Palm Beach

Florida

33401

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Roberto De Guardiola

(212) 753-2702

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

Sanville & Company

(Name - if individual, state last, first, middle name)

1514 Old York Road

Abington

PA

19001

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

| |
|-----------------------|
| FOR OFFICIAL USE ONLY |
| |

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (3-91)

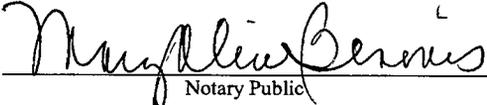
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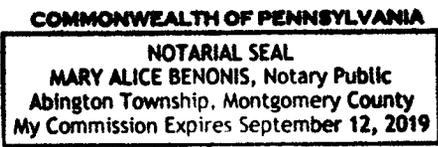
OATH OR AFFIRMATION

I, Roberto De Guardiola, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of De Guardiola Advisors, LLC, as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:


Signature

Manager
Title


Notary Public



This report** contains (check all applicable boxes):

- (a) Facing page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Cash Flows.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietor's Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation, of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.
- (o) Independent Auditor's Report on Internal Accounting Control.

**For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

Sanville & Company

CERTIFIED PUBLIC ACCOUNTANTS

ROBERT F. SANVILLE, CPA
MICHAEL T. BARANOWSKY, CPA
JOHN P. TOWNSEND, CPA

1514 OLD YORK ROAD ABINGTON, PA 19001
(215) 884-8460 • (215) 884-8686 FAX

MEMBERS OF
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CERTIFIED PUBLIC ACCOUNTANTS

17 BATTERY PLACE, 11th FLOOR
NEW YORK, NY 10004
(212) 709-9512

INDEPENDENT AUDITOR'S REPORT

Board of Directors
De Guardiola Advisors, LLC

We have audited the accompanying statement of financial condition of De Guardiola Advisors, LLC (the "Company") as of December 31, 2016. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of De Guardiola Advisors, LLC as of December 31, 2016, in accordance with accounting principles generally accepted in the United States of America.



Abington, Pennsylvania
February 25, 2016

De Guardiola Advisors, LLC
Statement of Financial Condition
December 31, 2016

Assets

| | | |
|---|----|-----------------------|
| Cash and cash equivalents (Note 2) | \$ | 84,716 |
| Prepaid expenses | | 7,267 |
| Other assets | | 4,596 |
| Leasehold improvements, at cost, less accumulated depreciation of \$6,000 (Note 4) | | 326 |
| Equipment, at cost, less accumulated depreciation of \$36,604 (Note 4) | | <u>3,547</u> |
| Total assets | \$ | <u><u>100,452</u></u> |

Liabilities and Member's Equity

Liabilities

| | | |
|---------------------------------------|----|--------------|
| Accounts payable and accrued expenses | \$ | <u>8,000</u> |
|---------------------------------------|----|--------------|

| | | |
|-------------------|--|--------------|
| Total liabilities | | <u>8,000</u> |
|-------------------|--|--------------|

Commitments and contingent liabilities

| | | |
|-----------------|--|---------------|
| Member's Equity | | <u>92,452</u> |
|-----------------|--|---------------|

| | | |
|---------------------------------------|----|-----------------------|
| Total liabilities and member's equity | \$ | <u><u>100,452</u></u> |
|---------------------------------------|----|-----------------------|

The accompanying notes are an integral part of this financial statement.

De Guardiola Advisors, LLC

Notes to Financial Statements

December 31, 2016

1. Organization

De Guardiola Advisors, Inc. (the "Company") is a registered broker dealer with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). The Company was organized as a corporation in the state of New York on January 1, 2003. It was subsequently reorganized under the laws of the State of Florida. Effective January 1, 2015 the Company was reorganized as a limited liability company. As an investment banker, the Company provides assistance and counseling in merger and acquisition transactions.

2. Summary of Significant Accounting Policies

The following are the significant accounting policies followed by the Company:

Concentration of credit risks - The Company maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts. Management believes the Company is not exposed to any significant credit risk related to cash.

Major customers - During the year ended December 31, 2016, the Company earned substantially all of its income from three customers.

Depreciation - Equipment and leasehold improvements are stated at cost less accumulated depreciation. Depreciation is computed by the straight-line method over the useful lives of the respective assets.

Cash and cash equivalents - The Company includes as cash and cash equivalents amounts invested in money market mutual funds..

Use of Estimates - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates and assumptions.

Subsequent events - Management has evaluated the impact of all subsequent events through February 25, 2017 the date the financial statements were available to be issued and has determined that there were no subsequent events requiring disclosure in these financial statements.

3. Equipment

Equipment is summarized as follows:

| | |
|--------------------------------|-----------------|
| Furniture and fixtures | \$ 11,840 |
| Communications equipment | 28,311 |
| Less: Accumulated depreciation | <u>(36,604)</u> |
| | <u>\$ 3,547</u> |

De Guardiola Advisors, LLC
Notes to Financial Statements (Continued)
December 31, 2016

4. Commitment

The Company is obligated under an operating lease for its office space which expires on February 28, 2023.

Future minimum lease payments, exclusive of escalations, are as follows:

| <u>Year</u> | <u>Amount</u> |
|-------------|---------------|
| 2017 | 41,000 |
| 2018 | 46,500 |
| 2019 | 46,500 |
| 2020 | 46,500 |
| Thereafter | 77,500 |

5. Computation for Determination of Reserve Requirements

The Company will operate in accordance with the exemptive provisions of paragraph (k)(2)(i) of SEC Rule 15c3-3. The Company had no transactions with customers, as defined in Rule 15c3-3, for the year ending December 31, 2016.

6. Net Capital Requirements

Pursuant to the net capital provisions of the SEC, the Company is required to maintain net capital as defined under such provisions. Net capital and the related net capital ratio may fluctuate on a daily basis. At December 31, 2016 the Company had net capital of \$76,716, which was \$71,716 in excess of its required net capital of \$5,000. The Company's ratio of aggregate indebtedness to net capital was .10 to 1.