

Certnas

1-3-8258



William Slattery, CFA
Vice President
Listing Qualifications



17010436

Electronic Mail Only

October 26th, 2017

Mr. Jeffrey Thomas
Chief, IT Services
Division of Corporation Finance
U.S. Securities and Exchange Commission
100 F Street, N.E.
Washington, D.C. 20549

Received SEC

OCT 26 2017

Washington, DC 20549

Dear Mr. Thomas:

This is to certify that on October 24th, 2017 The Nasdaq Stock Market (the "Exchange") received from **Merchants Bancorp** (the "Registrant") a copy of the Registrant's application on Form 8-A 12(b) for the registration of the following securities:

Common Stock, without par value per share

We further certify that the securities described above have been approved by the Exchange for listing and registration upon official notice of issuance.

We understand that the Registrant is seeking effectiveness of the Form 8-A 12(b) concurrently with effectiveness of its 1933 Act Registration Statement, and we hereby join in such request.

Sincerely,

William Slattery