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Washington DC  
414  
FORM X-17A-5  
PART 111

SEC FILE NUMBER  
8- 67427

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/16 AND ENDING 12/31/16  
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER:  
**MAGV Securities, Inc.**

OFFICIAL USE ONLY  
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

**234 5<sup>th</sup> Avenue, Suite 506**

(No. and Street)

**New York**

**NY**

**10001**

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

**Michael C. Seidler**

**(212) 724-0150**

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in the Report\*

**Rubio CPA, PC**

(Name - if individual, state last, first, middle name)

**900 Circle 75 Parkway SE, Suite 1100**

(Address)

**Atlanta**

(City)

**Georgia**

(State)

**30339**

(Zip Code)

CHECK ONE:

- Certified Public Accountant
- Public Accountant
- Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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SEC 1410 (06-02)

Handwritten initials

OATH OR AFFIRMATION

I, Michael C. Seidler, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of MAGV Securities, Inc., as of December 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

State of New York  
County of New York

Subscribed and sworn to before me  
This 2nd day of March of 2017  
By Michael Seidler

[Signature]  
Notary Public

Michael Seidler  
Signature  
CEO, CCO, FINOP  
KAYLEE B CN  
Notary Public - State of New York  
NO. 01CNS327622  
Qualified in Kings County  
My Commission Expires Jul 6, 2019

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
- (b) Statement of Financial Condition.
- (c) Statement of Income (Loss).
- (d) Statement of Changes in Financial Condition.
- (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
- (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
- (g) Computation of Net Capital.
- (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
- (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
- (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-3 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
- (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- (l) An Oath or Affirmation.
- (m) A copy of the SIPC Supplemental Report.
- (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17z-5(e)(3).

**REPORT OF INDEPENDENT  
REGISTERED PUBLIC ACCOUNTING FIRM**

To the Stockholder of  
MAGV Securities, Inc.

We have audited the accompanying financial statements of MAGV Securities, Inc. which comprise the statement of financial condition as of December 31, 2016, and the related statements of operations, changes in stockholder's equity, and cash flows for the year then ended that are filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements and supplemental information. MAGV Securities, Inc. management is responsible for these financial statements. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of MAGV Securities, Inc. as of December 31, 2016, and the results of its operations and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

The information contained in Schedules I, II and III has been subjected to audit procedures performed in conjunction with the audit of MAGV Securities, Inc. financial statements. The information is the responsibility of MAGV Securities, Inc. management. Our audit procedures included determining whether the information in Schedules I, II and III reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the accompanying schedules. In forming our opinion on the accompanying schedules, we evaluated whether the supplemental information, including its form and content, is presented in conformity Rule 17a-5 of the Securities Exchange Act of 1934. In our opinion, the aforementioned supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

February 28, 2017  
Atlanta, Georgia



RUBIO CPA, PC

MAGV Securities, Inc.  
Financial Statements and Schedules  
as of December 31, 2016  
with  
Report of Registered Independent Public Accounting Firm

**MAGV Securities, Inc.**  
**STATEMENT OF FINANCIAL CONDITION**  
DECEMBER 31, 2016

ASSETS

Cash and cash equivalents	\$ 81,245
Prepaid expenses	<u>2,366</u>
Total Assets	<b><u>83,611</u></b>

LIABILITIES AND STOCKHOLDER'S EQUITY

Accounts Payable – Related Party	12,000
Payroll Liabilities	<u>40,000</u>
Total Liabilities	<b><u>52,000</u></b>

STOCKHOLDER'S EQUITY

Common stock, no par value, 200 shares authorized, 100 shares issued and outstanding	
Additional paid in capital	588,853
Retained Earnings	<u>(557,242)</u>
Total Stockholder's Equity	<u>31,611</u>
Total Liabilities and Stockholder's Equity	\$ <b><u>83,611</u></b>

See accompanying notes.

**MAGV Securities, Inc.**  
**STATEMENT OF OPERATIONS**  
For the Year Ended December 31, 2016

REVENUES – Transaction Success Fees	\$ <u>3,104,513</u>
TOTAL REVENUE	<u>3,104,513</u>
GENERAL AND ADMINISTRATIVE EXPENSES	
Commissions and Compensation	1,863,703
Occupancy	12,000
Operating expenses	<u>26,708</u>
Total expenses	<u>1,902,411</u>
NET INCOME	\$ <u>1,202,102</u>

See accompanying notes.

**MAGV Securities, Inc.**  
**STATEMENT OF CASH FLOWS**  
For the Year Ended December 31, 2016

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Net income	<b>\$ 1,202,102</b>
Adjustments to reconcile net income to net cash provided by operations:	
Increase in prepaid fees	(172)
Increase in accounts payable	5,813
Increase in payroll liabilities	<u>40,000</u>
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b><u>1,247,743</u></b>
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Additional Paid in Capital	247,403
Shareholder Distributions	<u>(1,435,500)</u>
	<b>(1,188,097)</b>
 <b>NET CASH USED BY FINANCING ACTIVITIES</b>	
Net (Increase) in cash and cash equivalents	59,646
 <b>CASH AND CASH EQUIVALENTS BALANCE:</b>	
Beginning of year	21,599
End of year	\$ <u>81,245</u>

See accompanying notes.

**MAGV Securities, Inc.**  
**STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY**  
For the Year Ended December 31, 2016

	Paid-in- Capital	Retained Earnings (Deficit)	Total
Balance, December 31, 2015	\$ 341,450	\$(323,844)	\$ 17,606
Stockholder Contributions	247,403		247,403
2016 Net Income		1,202,102	1,202,102
Stockholder Distributions	_____	<u>(1,435,500)</u>	<u>(1,435,500)</u>
Balance, December 31, 2016	<u>588,853</u>	<u>(557,242)</u>	\$ <u>31,611</u>

See accompanying notes.

**MAGV Securities, Inc.**  
**NOTES TO FINANCIAL STATEMENTS**  
December 31, 2016

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization and Description of Business:** MAGV Securities, Inc. (the "Company") was organized in January 2006 and became a broker-dealer in March 2007. The Company is a securities broker-dealer registered with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA"). In August 2015, the Company changed its name from "USCVG, Inc.", to "MAGV Securities, Inc.", and its headquarters is now at 234 Fifth Avenue, Fifth Floor, New York, NY 10001.

**Cash and Cash Equivalents:** The Company considers all money market instruments with a maturity of ninety days or less to be cash equivalents.

The Company maintains its bank account in a high credit quality bank. Balances at times may exceed federally insured limits.

**Income Taxes:** The Company has elected S Corporation status. Income or losses of the Company flow through to the stockholder and no income taxes are recorded in the accompanying financial statements.

The Company has adopted the provisions of **FASB Accounting Standards Codification 740-10, Accounting for Uncertainty in Income Taxes**. Under **FASB ASC 740-10**, the Company is required to evaluate each of its tax positions to determine if they are more likely than not to be sustained if the taxing authority examines the respective position. A tax position includes an entity's status, including its status as a pass-through entity, and the decision not to file a tax return. The Company has evaluated each of its tax positions and has determined that no provision or liability for income taxes is necessary.

**Estimates:** Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could vary from the estimates that were assumed in preparing the financial statements.

**Revenue Recognition:** Placement fees are recognized in accordance with terms agreed upon with each client and are generally based on (1) a percentage of capital raised or (2) profit allocated and management fees earned by a client on funds received from investors introduced by the Company.

Date of Management's Review: Subsequent events were evaluated through the date the financial statements were issued.

#### NOTE B —NET CAPITAL

The Company, as a registered broker dealer is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 150-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2016, the Company had net capital of \$29,245, which was \$24,245 in excess of its required net capital of \$5,000 and its ratio of aggregate indebtedness to net capital was 1.78.

#### NOTE C - RELATED PARTIES

The Company operates from office premises provided by its stockholder. The cost of the premises and administrative services provided by its stockholder are allocated at a cost of \$1,000 per month to the Company. At December 31, 2016, the Company was indebted to an affiliate company for \$12,000 arising from this arrangement.

Financial position and results of operations would differ from the amounts in the accompanying financial statements had these transactions not been with a related party.

#### NOTE D - CONCENTRATIONS

There were five transactions completed in 2016 which generated the entirety of income.

#### NOTE E - RETIREMENT PLAN

The Company made no discretionary contributions for 2016 to the defined contribution retirement plan covering its employees.

**SUPPLEMENTAL INFORMATION**

**SCHEDULE I**  
**MAGV SECURITIES, INC.**

**COMPUTATION OF NET CAPITAL UNDER RULE 150-1**  
**OF THE SECURITIES AND EXCHANGE COMMISSION ACT OF 1934**  
**AS OF DECEMBER 31, 2016**

NET CAPITAL:

Total stockholder's equity	\$ 31,612
Less nonallowable assets	
Prepaid expenses	<u>(2,367)</u>
Net capital before haircuts	29,245
Less haircuts	-
Net capital	29,245
Minimum net capital required	<u>5,000</u>
Excess net capital	<u>24,245</u>
Aggregate indebtedness	\$ <u>52,000</u>
Net capital required based on aggregate indebtedness	\$ <u>3,468</u>
Percentage of aggregate indebtedness to net capital	<u>178%</u>

RECONCILIATION WITH COMPANY'S COMPUTATION OF NET CAPITAL INCLUDED IN  
PART IIA OF AMENDED FORM *X-17A-5* AS OF DECEMBER 31, 2016

There is no significant difference between net capital as reported in Part IIA of Form *X-17a5* and net capital as computed above.

**MAGV Securities, Inc.**

**SCHEDULE II  
COMPUTATION FOR DETERMINATION OF RESERVE  
REQUIREMENTS UNDER RULE 15c3-3 OF THE SECURITIES AND  
EXCHANGE COMMISSION AS OF DECEMBER 31, 2016**

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934, pursuant to paragraph (k)(2)(i) of the rule.

**SCHEDULE III  
INFORMATION RELATING TO THE POSSESSION OR CONTROL REQUIREMENTS  
UNDER RULE 15c3-3 OF THE SECURITIES AND EXCHANGE COMMISSION  
AS OF DECEMBER 31, 2016**

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934, pursuant to paragraph (k)(2)(i) of the rule.

# RUBIO CPA, PC

CERTIFIED PUBLIC ACCOUNTANTS

900 Circle 75 Parkway  
Suite 1100  
Atlanta, GA 30339  
Office: 770 690-8995  
Fax: 770 980-1077

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Stockholder of  
MAGV Securities, Inc.

We have reviewed management's statements, included in the accompanying Broker Dealers Annual Exemption Report in which (1) MAGV Securities, Inc. identified the following provisions of 17 C.F.R. § 15c3-3(k) under which MAGV Securities, Inc. claimed an exemption from 17 C.F.R. § 240.15c3-3: (k)(2)(i) (the "exemption provisions"); and, (2) MAGV Securities, Inc. stated that MAGV Securities, Inc. met the identified exemption provisions throughout the most recent fiscal year without exception. MAGV Securities, Inc.'s management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about MAGV Securities, Inc.'s compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(i), of Rule 15c3-3 under the Securities Exchange Act of 1934.

February 28, 2017  
Atlanta, GA



RUBIO CPA, PC

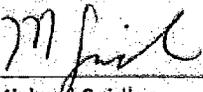
MAGV Securities, Inc.  
Michael C. Seidler  
CEO, CCO & FINOP  
234 Fifth Avenue  
New York, NY 10001

January 20, 2017

**BROKER DEALERS ANNUAL EXEMPTION REPORT**

MAGV Securities, Inc. claims an exemption from provisions of Rule 15c3-3 under the Securities and Exchange Act of 1934, pursuant to paragraph (k)(2)(1) of the Rule.

MAGV Securities, Inc. met the aforementioned exemption provisions throughout the most recent year ended December 31, 2016 without exception.

  
\_\_\_\_\_  
Michael Seidler  
January 20, 2017

MAGV Securities, Inc., is a registered Broker Dealer and FINRA member firm.