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**ANNUAL AUDITED REPORT  
FORM X-17A-5/A  
PART III**

SEC FILE NUMBER
8- 42836

Washington DC  
412

FACING PAGE

**Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder**

REPORT FOR THE PERIOD BEGINNING 1/1/16 AND ENDING 12/31/16  
MM/DD/YY MM/DD/YY

**A. REGISTRANT IDENTIFICATION**

NAME OF BROKER-DEALER: BCP SECURITIES, LLC

OFFICIAL USE ONLY
FIRM I.D. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

289 GREENWICH AVENUE, 4th FLOOR

(No. and Street)

GREENWICH

CT

06830

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

EDWIN GARCIA

(203) 629-2181

(Area Code - Telephone Number)

**B. ACCOUNTANT IDENTIFICATION**

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

COHNREZNICK, LLP

(Name - if individual, state last, first, middle name)

1301 AVENUE OF THE AMERICAS

NEW YORK

NY

(Address)

(City)

(State)

CHECK ONE:

Certified Public Accountant

Public Accountant

Accountant not resident in United States or any of its possessions.

2017 APR 27 PM 3:08  
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\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

OATH OR AFFIRMATION

I, EDWIN GARCIA, swear (or affirm) that, to the best of my knowledge and belief the accompanying financial statement and supporting schedules pertaining to the firm of BCP SECURITIES, LLC, as of DECEMBER 31, 2016, are true and correct. I further swear (or affirm) that neither the company nor any partner, proprietor, principal officer or director has any proprietary interest in any account classified solely as that of a customer, except as follows:

Edwin Garcia

Signature

CFO

Title

STATE OF CONNECTICUT )

COUNTY OF FAIRFIELD ) ss. Greenwich

February 13, 2017

Philip H. Bartels

Notary Public

My Commission Expires: 11/30/19

This report \*\* contains (check all applicable boxes):

- (a) Facing Page.
(b) Statement of Financial Condition.
(c) Statement of Income (Loss).
(d) Statement of Changes in Financial Condition.
(e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
(f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
(g) Computation of Net Capital.
(h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
(i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
(j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
(k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
(l) An Oath or Affirmation.
(m) A copy of the SIPC Supplemental Report.
(n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

\*\*For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

BCP SECURITIES, LLC & SUBSIDIARIES

AUDITED CONSOLIDATED

FINANCIAL STATEMENTS

DECEMBER 31, 2016

BCP SECURITIES, LLC & SUBSIDIARIES

REPORT PURSUANT TO RULE 17a-5(d)

DECEMBER 31, 2016

BCP SECURITIES, LLC & SUBSIDIARIES  
CONSOLIDATED FINANCIAL STATEMENT  
DECEMBER 31, 2016

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THE SECURITIES AND EXCHANGE COMMISSION

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Report of Independent Registered Public Accounting Firm

To the Members  
of BCP Securities, LLC

We have audited the accompanying consolidated statement of financial condition of BCP Securities, LLC & Subsidiaries (the "Company") as of December 31, 2016, and the related consolidated statements of income, changes in members' capital, and cash flows for the year then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Company as of December 31, 2016, and the results of their operations and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

The supplemental information on Schedules 1, 2 and 3 has been subjected to audit procedures performed in conjunction with the audit of the Company's consolidated financial statements. The supplemental information is the responsibility of the Company's management. Our audit procedures included determining whether the supplemental information reconciles to the consolidated financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with 17 C.F.R. §240.17a-5. In our opinion, the supplemental information on Schedule 1, 2 and 3 is fairly stated, in all material respects, in relation to the financial statements as a whole.

*CohnReznick LLP*

New York, New York  
February 28, 2017

BCP SECURITIES, LLC & SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION  
DECEMBER 31, 2016

ASSETS

Cash and cash equivalents	\$	4,231,846
Due from brokers		16,518,381
Securities owned, at fair value		15,832,607
Other investments		335,853
Furniture, equipment and leasehold improvements	\$ 2,736,753	
Less: accumulated depreciation and amortization	<u>(981,691)</u>	1,755,062
Security deposits and other assets		<u>912,262</u>
TOTAL ASSETS	\$	<u><u>39,586,011</u></u>

LIABILITIES AND MEMBERS' CAPITAL

Liabilities		
Accrued expenses and other liabilities	\$	2,709,492
Mortgage payable		690,992
Securities sold, not yet purchased, at fair value		<u>19,061,118</u>
TOTAL LIABILITIES		22,461,602
Commitments and contingencies		
Members' capital		<u>17,124,409</u>
TOTAL LIABILITIES AND MEMBERS' CAPITAL	\$	<u><u>39,586,011</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

BCP SECURITIES, LLC & SUBSIDIARIES  
CONSOLIDATED STATEMENT OF INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2016

Revenue:

Trading profits	\$ 28,581,847
Underwritings and fee income	3,336,160
Interest and dividends	1,973,363
Equity in income of investees	<u>327,829</u>
TOTAL REVENUE	<u>34,219,199</u>

Expenses:

Salaries and commissions	15,694,348
Tickers and quotes	1,566,116
Interest expenses	1,563,741
Clearance and brokerage	1,534,052
Administrative expenses	900,787
Employee benefits	898,752
Consulting and outside services	734,396
Travel and entertainment	726,814
Other expenses	716,760
Rent	635,877
Office expense	530,731
Taxes other than income taxes	229,043
Professional fees	202,390
Depreciation and amortization	<u>107,680</u>
TOTAL EXPENSES	<u>26,041,487</u>
NET INCOME	<u><u>\$ 8,177,712</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

BCP SECURITIES, LLC & SUBSIDIARIES  
CONSOLIDATED STATEMENT OF CHANGES IN MEMBERS' CAPITAL  
FOR THE YEAR ENDED DECEMBER 31, 2016

Members' capital at December 31, 2015	\$ 10,049,847
Capital withdrawals	(1,103,150)
Net income	<u>8,177,712</u>
Members' capital at December 31, 2016	<u><u>\$ 17,124,409</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

BCP SECURITIES, LLC & SUBSIDIARIES  
CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2016

Cash Flows from Operating Activities:

Net income \$ 8,177,712

Adjustments to reconcile net income to net cash

Provided by operation activities:

Depreciation and amortization \$ 107,680  
Equity in income of investees (327,829)

(Increase) decrease in operating assets:

Due from brokers (7,380,865)  
Securities owned, at fair value (8,138,838)  
Security deposits and other assets 1,359,475

Increase (decrease) in operating liabilities:

Accrued expenses and other liabilities (1,379,178)  
Securities sold, not yet purchased, at fair value 9,869,420

Net adjustments (5,890,135)

Net Cash Provided by Operating Activities 2,287,577

Cash Flows from Investing Activities:

Purchase of fixed assets (1,197,357)

Cash Flows from Financing Activities:

Proceeds from mortgage payable 717,128  
Payments related to mortgage payable (26,136)  
Capital withdrawals (1,103,150)

Net Cash Used In by Financing Activities (412,158)

Net Increase in Cash 678,062

Cash and Cash Equivalents at Beginning of Year 3,553,784

Cash and Cash Equivalents at End of Year \$ 4,231,846

Supplemental Disclosure of Cash Flow Information:

Interest paid for the year \$ 1,563,741

The accompanying notes are an integral part of these consolidated financial statements.

BCP SECURITIES, LLC & SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2016

NOTE 1. SIGNIFICANT BUSINESS ACTIVITIES

BCP Securities, LLC & Subsidiaries, (the "Company"), a Connecticut limited liability company formed on December 1, 1999, is a registered broker-dealer with the Securities and Exchange Commission ("SEC") and a member of the Financial Industry Regulatory Authority, Inc. ("FINRA"). The Company acts as a broker executing customer orders for the purchase and sale of marketable securities on their behalf on a fully disclosed basis with a clearing broker-dealer. In addition, the Company is involved in proprietary trading, buying and selling securities for its own account. The Company also acts as an underwriter of securities offerings.

In the normal course of its business, the Company enters into financial transactions where the risk of potential loss due to changes in market (market risk) or failure of the other party to the transaction to perform (counterparty risk) exceeds the amounts recorded for the transaction.

The Company's policy is to continuously monitor its exposure to market and counterparty risk through the use of a variety of financial position and credit exposure reporting and control procedures. In addition, the Company has a policy of reviewing the credit standing of each broker-dealer, clearing organization, customer and/or other counterparty with which it conducts business.

The clearing and depository operations for the Company's proprietary transactions are performed by its clearing broker pursuant to the clearance agreement. At December 31, 2016, the due from brokers, as reflected on the consolidated statement of financial condition, consisted substantially of cash due from this broker.

The Company has three wholly owned subsidiaries; Baer, Crosby and Pike, Agencia De Valores, S.A. ("Spain"), BCP Securities Asia Pte Ltd. ("Singapore"), and BCP Securities Do Brasil Representacoes Ltda. ("Brasil"), (the "Subsidiaries"). Spain and Singapore operate as separate companies in those regions with Spain subject to regulatory oversight by *Comisión Nacional del Mercado de Valores* ("CNMV") and Singapore is registered with the *Accounting and Corporate Regulatory Authority* ("ACRA"). Brasil is a representation office registered with the Central Bank of Brasil. The consolidated financial statements include the accounts of both the Company and its wholly-owned Subsidiaries. All inter-company balances and transactions are eliminated on consolidation.

BCP SECURITIES, LLC & SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2016  
(continued)

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Transactions in securities and related trading revenue and expense are recorded on the trade date basis. Securities owned or sold, not yet purchased are valued at fair value, and the resulting unrealized gains and losses are included in trading profits.

Underwriting and fee income includes gains and fees, net of syndicate expenses, arising from securities offerings in which the Company acts as an underwriter or agent. Underwriting and fee income also includes fees earned from providing merger-and-acquisition and financial restructuring advisory services.

Furniture, equipment and leasehold improvements are reported at historical cost, net of accumulated depreciation and amortization. They are depreciated and amortized using the straight-line method over their estimated useful lives.

For purposes of the consolidated statement of cash flows, the Company considers all highly liquid investments with a maturity of three months or less when purchased, to be cash equivalents.

The Company maintains cash and cash equivalents with financial institutions. Funds deposited with a single domestic bank are insured up to \$250,000 in the aggregate by the Federal Deposit Insurance Corporation ("FDIC"). Cash and securities deposited with a single domestic brokerage institution are insured up to \$500,000 per account type of which a maximum of \$250,000 in cash is insured by the Securities Investor Protection Corporation. ("SIPC"). At times, cash balances may exceed the insured limits. The Company has not experienced any losses in such accounts.

The Company records its investments at fair value. Fair value is the price that would be received by selling an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Company utilizes valuation techniques to maximize the use of observable inputs and minimize the use of unobservable inputs. Assets and liabilities recorded at fair value are categorized within the fair value hierarchy based upon the level of judgment associated with the inputs used to measure their value.

BCP SECURITIES, LLC & SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2016  
(continued)

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined as assumptions market participants would use in pricing an asset or liability. The three levels of the fair value hierarchy are described below:

Fair Value Measurement – Definition and Hierarchy

FASB ASC 820 defines fair value, establishes a framework for measuring fair value, and establishes a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by FASB ASC 820, are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities the Company has the ability to access.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the expectation that market participants would use in pricing the asset or liability. The unobservable inputs should be developed based on the best information available in the circumstances and may include the Company's own data.

Equity Investment

Equity in income of investee is comprised of investments in two entities in which the Company holds neither a majority equity position nor does it exercise control over the entities. As a result, the Company accounts for these investments on the equity method.

BCP SECURITIES, LLC & SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2016  
(continued)

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

The Company has a 50% ownership in BCP Securities Mexico, a corporate joint venture that is focused on building client relationships and working with them to provide innovative financing solutions.

Condensed financial information for the joint venture is as follows:

Summary of Statements of Financial Condition

Assets	
Cash and Due from Brokers	\$ 439,959
Other Assets	<u>305,065</u>
Total Assets	<u><u>\$ 745,024</u></u>
Liabilities and Capital	
Payable to vendors	\$ 62,804
Taxes payable	<u>10,513</u>
Total Liabilities	<u><u>\$ 73,317</u></u>
Capital	\$ 485,496
Accumulated earnings	<u>186,211</u>
Total Liabilities and Capital	<u><u>\$ 745,024</u></u>

Summary of Statements of Operations:

Trading Income	<u>\$ 1,616,867</u>
Operations and Administration expenses	\$ (1,366,528)
Financial expenses and foreign exchange	<u>60,961</u>
Total expenses	<u><u>\$ (1,305,567)</u></u>
Net Income before taxes	\$ 311,300
Corporate Taxes (Mexico)	<u>99,042</u>
Net Income	<u><u>\$ 212,258</u></u>



April 26, 2017

**SEC Headquarters**  
Securities and Exchange Commission  
Division of Trading and Markets  
Mail Stop 8031  
100 F Street, NE  
Washington, DC 20549  
T-(202) 551-5777  
F-(202) 772-9273

SEC  
Mail Processing  
Section  
APR 27 2017  
Washington DC  
412

Dear Sir/Madam:

Re: Audited Financials 2016  
BCP Securities LLC (SEC file number 8-42836 and CRD# 27063)

When we originally filed our 2016 Audited Financials back in March 01<sup>st</sup> the Oath or Affirmation page and the Exemption Report were signed by different persons. Today, it was brought to our attention by our FINRA coordinator that both documents should have been signed by the same person and that we needed to re-file the Financials to reflect this amendment. That is the only difference between the report filed in March 01<sup>st</sup> and the one enclosed.

If you have any questions please do not hesitate to contact me at 203 618 9359.

Sincerely,

Edwin Garcia  
FINOP

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BCP SECURITIES, LLC & SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2016  
(continued)

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (continued)

The Company also has a 10% investment in an entity. The Company's investment balance is zero due to the fact that the Company's proportionate share of losses exceeds the capital investment. Equity in income of investee includes the reversal of \$267,575 of previously recorded losses.

NOTE 3. FAIR VALUE MEASUREMENTS

The Company's assets and liabilities recorded at fair value are categorized below based upon a fair value hierarchy in accordance with ASC 820 at December 31, 2016. See Note 2 for a definition and discussion of the Company's policies regarding this hierarchy. The Company's US Treasury bills owned are treated as cash and cash equivalents on the consolidated statement of financial condition and the consolidated statement of cash flows.

Assets	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equity securities	\$ 163,696	\$ -	\$ -	\$ 163,696
US Treasury bills	249,995	-	-	249,995
Sovereign government bonds	2,588,971	-	-	2,588,971
Corporate bonds	-	12,049,606	-	12,049,606
Foreign municipality bonds	-	1,030,334	-	1,030,334
Total	<u>\$ 3,002,662</u>	<u>\$ 13,079,940</u>	<u>\$ -</u>	<u>\$ 16,082,602</u>

Liabilities	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equity securities	\$ (1,372,594)	\$ -	\$ -	\$ (1,372,594)
Sovereign government bonds	(7,379,564)	-	-	(7,379,564)
Corporate bonds	-	(4,947,784)	-	(4,947,784)
Foreign municipality bonds	-	(5,361,176)	-	(5,361,176)
Total	<u>\$ (8,752,158)</u>	<u>\$ (10,308,960)</u>	<u>\$ -</u>	<u>\$ (19,061,118)</u>

BCP SECURITIES, LLC & SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2016  
(continued)

NOTE 4. INCOME TAXES

The Company is recognized as a Limited Liability Company (an “LLC”) by the Internal Revenue Service. As an “LLC”, the Company is not subject to federal or state income taxes. The members report their distributive share of realized income or loss on their own tax returns. FASB ASC 740 Income Taxes provides guidance for how uncertain tax positions should be recognized, measured, disclosed and presented in the financial statements. This requires the evaluation of tax positions taken or expected to be taken in the course of preparing the Partnership’s tax returns to determine whether the tax positions are “more-likely-than-not” of being sustained “when challenged” or “when examined” by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense and liability in the current year. For the year ended December 31, 2016 management has determined that there are no material uncertain income tax positions. The years that remain subject to examination by taxing authorities are 2015, 2014 and 2013.

NOTE 5. PROFIT SHARING PLAN

The Company sponsors a defined contribution profit-sharing plan pursuant to Internal Revenue Code Section 401(a), which covers substantially all Company employees. Contributions are solely at the discretion of the Company. The Company made a contribution to the plan during the year ended December 31, 2016 in the amount of \$351,198.

NOTE 6. NET CAPITAL REQUIREMENTS

The Company is subject to the SEC Uniform Net Capital Rule (SEC Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1 (and the rule of the ‘applicable’ exchange also provides that equity capital may not be withdrawn or cash dividends paid if the resulting net capital ratio would exceed 10 to 1). At December 31, 2016, the Company had net capital of \$7,716,048 which was \$7,431,255 in excess of its required net capital of \$284,793. The Company’s net capital ratio was 0.55 to 1.

NOTE 7. TRANSLATION OF FOREIGN CURRENCIES

Assets and liabilities denominated in foreign currencies are translated at year-end rates of exchange, while consolidated statement of income accounts are translated at exchange rates prevailing throughout the year. The impact of the translations is not material. Gains or losses resulting from foreign currency transactions are included in other expenses.

BCP SECURITIES, LLC & SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2016  
(continued)

NOTE 8. COMMITMENTS AND CONTINGENT LIABILITIES

The Company has various offices in different locations. Future minimum lease payments are as follows:

Year ending December 31,	Total Amount
2017	\$ 571,824
2018	530,660
2019	429,067
2020	177,381
	\$ 1,708,932

Long term debt

The mortgage is payable in average monthly installments of \$3,994, not including interest, through May 23, 2031. The rate on the mortgage is variable and is equal to Euribor + .09%. This rate is reviewed every six months. Maturities are as follows:

Year ending December 31,	Total Amount
2017	\$ 45,352
2018	45,755
2019	46,125
2020	46,497
2021	46,873
Thereafter	460,390
	\$ 690,992

The Company is currently the subject of a pending FINRA examination that was conducted in November 2016. As of the date of this letter there has not been any formal communication of the result.

BCP SECURITIES, LLC & SUBSIDIARIES  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
DECEMBER 31, 2016  
(continued)

NOTE 9. SUBSEQUENT EVENTS

Subsequent events have been evaluated through February 28, 2017 which is the date that these financials statements were available to be issued, and no events have been identified which require disclosure

NOTE 10. FIXED ASSETS

Furniture, equipment and leasehold improvements are stated at cost. Depreciation is recorded on a straight-line basis over the estimated useful life of the asset.

Leasehold improvements	\$ 978,607
Office Suite Acquisition-Spain	951,797
Furniture	221,406
Computer and equipment	<u>584,943</u>
	2,736,753
Accumulated Depreciation and Amortization	<u>(981,691)</u>
Total Fixed Assets	<u><u>\$ 1,755,062</u></u>

**SUPPLEMENTARY INFORMATION**

BCP SECURITIES, LLC  
 COMPUTATION OF NET CAPITAL UNDER RULE 15c3-1  
 OF THE SECURITIES AND EXCHANGE COMMISSION  
 DECEMBER 31, 2016

Credits:

Total Members' Capital	\$ 17,124,409
------------------------	---------------

Debits:

Nonallowable Assets:

Net equity ownership in consolidated Subsidiaries	3,063,304
Furniture, equipment and leasehold improvements, net of accumulated depreciation and amortization	581,752
Security deposits and other assets	<u>1,122,773</u>
Total Nonallowable Assets	<u>4,767,829</u>

Net Capital before Haircuts on Securities	<u>12,356,580</u>
---	-------------------

Haircuts on Securities	<u>4,640,532</u>
------------------------	------------------

Net Capital per Rule 15c3-1	7,716,048
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Minimum net capital requirement	<u>284,793</u>
---------------------------------	----------------

Excess Net Capital	<u><u>\$ 7,431,255</u></u>
--------------------	----------------------------

Aggregate Indebtedness:

Accrued expenses and other liabilities	<u><u>\$ 4,271,886</u></u>
--	----------------------------

Ratio of Aggregate Indebtedness to Net Capital	<u><u>0.55 to 1</u></u>
--	-------------------------

No material differences existed between the above computation and the computation included in the Company's corresponding unaudited Form X-17A-5 Part IIA filing.

BCP SECURITIES, LLC & SUBSIDIARIES  
COMPUTATION FOR DETERMINATION OF THE RESERVE REQUIREMENTS  
AND INFORMATION RELATING TO POSSESSION OR CONTROL REQUIREMENTS  
FOR BROKERS AND DEALERS PURSUANT TO RULE 15c3-3 OF THE  
SECURITIES AND EXCHANGE COMMISSION  
DECEMBER 31, 2016

The Company is exempt from the provisions of Rule 15c3-3 under paragraph (k)(2)(ii) because the Company carries no margin accounts, promptly transmits all customer funds and delivers all securities received, does not otherwise hold funds or securities for or owe money or securities to customers and effectuates all financial transactions on behalf of customers on a fully disclosed basis.

BCP SECURITIES, LLC & SUBSIDIARIES  
RECONCILIATION BETWEEN THE AUDITED AND UNAUDITED STATEMENTS  
OF FINANCIAL CONDITION WITH RESPECT TO METHOD OF CONSOLIDATION  
AS OF DECEMBER 31, 2016

<u>Account</u>	<b>Balances per Unaudited Form X- 17A-5 Part IIA Filing</b>	<b>Items Affecting Method of Consolidation</b>	<b>Balances per Audited Consolidated Statement of Financial Condition</b>
	( ) indicates credit balance		( ) indicates credit balance
Cash and cash equivalents (*)	\$ 3,338,596	\$ 893,250	\$ 4,231,846
Due from brokers	16,518,381	-	16,518,381
Securities owned (*)	15,832,607		15,832,607
Other investments	335,853		335,853
Furniture, equipment and leasehold improvements, net	581,752	1,173,310	1,755,062
Investments in and receivables from subsidiaries	3,063,304	(3,063,304)	-
Security deposits and other assets	786,920	125,342	912,262
Accrued expenses and other liabilities	(4,271,886)	871,402	(3,400,484)
Securities sold, not yet purchased	(19,061,118)	-	(19,061,118)

**(\* ) Note: The Company's US Treasury bill (fair value of \$249,995) was not reported as cash and cash equivalents on the unaudited Form X-17A-5 Part IIA filing- they were reported as "exempted securities." For purposes of the consolidated statement of financial condition and cash flows, the US Treasury bills were considered cash and cash equivalents.**



**SECTION II**  
**SUPPLEMENTARY REPORTS**

Report of Independent Registered Public Accounting Firm

To the Members  
of BCP Securities, LLC

We have reviewed management's statements, included in the accompanying Exemption Report, in which (1) BCP Securities, LLC (the "Company") identified the following provisions of 17 C.F.R. §15c3-3(k) under which the Company claimed an exemption from 17 C.F.R. §240.15c3-3: (2)(ii) (the "exemption provisions") and (2) the Company stated that the Company met the identified exemption provisions throughout the most recent fiscal year without exception. The Company's management is responsible for compliance with the exemption provisions and its statements.

Our review was conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States) and, accordingly, included inquiries and other required procedures to obtain evidence about the Company's compliance with the exemption provisions. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on management's statements. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to management's statements referred to above for them to be fairly stated, in all material respects, based on the provisions set forth in paragraph (k)(2)(ii) of Rule 15c3-3 under the Securities Exchange Act of 1934.

*CohnReznick LLP*

New York, New York  
February 28, 2017

## BCP SECURITIES, LLC'S EXEMPTION REPORT

BCP Securities LLC (the "Company") is a registered broker-dealer subject to Rule 17a-5 promulgated by the Securities and Exchange Commission (17 C.F.R. 240.17a-5, "Reports to be made by certain brokers and dealers"). This Exemption Report was prepared as required by 17 C.F.R 240.17a-5(d) (1) and (4). To the best of its knowledge and belief, the Company states the following:

- (1) The Company claimed an exemption from 17 C.F.R. 240.15c3-3 under the following provisions of 17 C.F.R. 240.15c3-3 (k)(2)(ii);
- (2) The Company met the identified exemption provisions in 17 C.F.R. 240.15c3-3(k)(2)(ii) throughout the most recent fiscal year without exception.

BCP Securities, LLC

I, Edwin Garcia, swear that, to the best of my knowledge and belief, this Exemption Report is true and correct as noted on February 27, 2017.

By:



CFO

April 26, 2017